

KINGDOM CROWN CHAPEL

FINANCIAL STATEMENTS AND ANNUAL

REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

CHARITY NUMBER: 1176453

KINGDOM CROWN CHAPEL
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

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KINGDOM CROWN CHAPEL TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME	KINGDOM CROWN CHAPEL
CHARITY REGISTRATION NUMBER	1176453
PRINCIPAL/REGISTERED OFFICE	BITTERNE PARK URC CHURCH 26 PERVENSEY CLOSE SOUTHAMPTON HAMPSHIRE SO16 9HF

THE TRUSTEES

The trustees who served the church during the period were as follows:

- ❖ MISS SARAH NYAMEKYE
- ❖ MISS NAOMI MUSUSA
- ❖ MR MICHEAL KYEI

PASTORS & MINISTERS-IN-CHARGE

- ❖ PASTOR HENRY BROWN KWAKYE

BANKERS

SANTANDER
57 ABOVE BAR STREET
SOUTHAMPTON
SO14 7DZ

ACCOUNTANT

JOSBEN ACCOUNTANCY LIMITED
30 BONCHURCH CLOSE,
SOUTHAMPTON. SO16 3EH

STATUS

The Charity is constituted and registered with the Charity Commission (charity number 1169459)

KINGDOM CROWN CHAPEL
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees in conjunction make all decisions with the Senior Pastor who chairs all meetings. The charity has different functional areas, which are headed by the trustees or a member of the church according to the required expertise.

RELATIONSHIPS

The charity is associated with other reputable and recognised organisations nationally and internationally. From time to time, trustees or the ministers have been delegated to represent the church at meetings and conferences. The church has given financial and spiritual support to such organisations in the pursuit of our objectives and realisation of our visions.

OBJECTIVES AND ACTIVITIES

Kingdom Crown Chapel aims to enrich the spiritual, educational, social, physical and cultural needs of its members and the wider community through the advancement of the Christian faith by teaching Christian truth and such other means as the trustees shall in their discretion deem fit.

The specific objectives of which the ministry is established are:

1. Evangelism and Christian Education

- To reach out to all sectors of the community with the gospel
- To promote Youth and Christian Education (YCE) to interested members of the community
- Involvement in community life by promoting and publicising social and cultural interests
- Training and equipping believers to fulfil their calling in the body of Christ.

KINGDOM CROWN CHAPEL
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2022

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional, spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

Kingdom Crown Chapel celebrated its 5th year anniversary for which we are grateful to God. Our goal remains the same, to spread the Good News of our Lord Jesus Christ and make disciples of nations according to His Great Commission. Our prayer and expectation is that God will continue to use Kingdom Crown Chapel as an instrument of salvation in our world. The church organised a summer event for the Children, Drama, Bible classes. We also baptised a number of members as guided by the holy spirit. We started a Bible training school for the 18 years and above members to help equip them in their knowledge of the scriptures.

CONFERENCES

We held our annual National Assembly to ordain new ministers into office this year.

COMMUNITY EVENTS

We believe the work of God requires strategic partnerships and alliances. As part of working together with other churches in the city, we are part of IPHC, and The Light of the World Church in London.

KINGDOM CROWN CHAPEL
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2022

SHARING THE GOSPEL

As part of our commitment to spreading the Gospel of the Good News of Jesus Christ, we continue to reach out to our local community through Saturdays' evangelism programmes.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

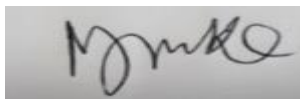
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

KINGDOM CROWN CHAPEL
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2022

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on the 30/04/23 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'M. J. King', is written over a light grey rectangular background.

30/04/2023

KINGDOM CROWN CHAPEL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
YEAR ENDED 31 AUGUST 2022

I report on the accounts of the charity for the year ended 31 August 2022 set out on page 10 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

KINGDOM CROWN CHAPEL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
YEAR ENDED 31 AUGUST 2022

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



30/04/2023.

KINGDOM CROWN CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2022

INCOMING RESOURCES	NOTES	2022	2021
		£	£
Incoming resources from Donors	2	2,892	1,033
Other Voluntary Income	3	-	-
TOTAL INCOMING RESOURCES		2,892	1,033
RESOURCES EXPENDED			
Charitable activities	4	-	-
Support costs	5	3,446	980
Governance costs	6	3,000	-
TOTAL RESOURCES EXPENDED		6,446	980
NET INCOME (OUTGOING) FOR THE YEAR	7	(3,554)	53
RECONCILIATION (NET MOVEMENT) OF FUNDS			
Total funds brought forward 01/09/2020		1,056	1,003
Restricted Funds Transfer		-	-
TOTAL FUNDS CARRIED FORWARD		(2,498)	1,056

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

KINGDOM CROWN CHAPEL

BALANCE SHEET AS AT 31 AUGUST 2022

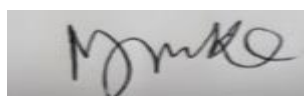
		2022	2021
		£	£
FIXED ASSETS			
Tangible assets	8	137	532
CURRENT ASSETS			
Cash at bank and in hand		365	525
CREDITORS: Amounts falling due within one year	9	3,000	-
NET CURRENT ASSETS		(2,635)	525
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,498)	1,056
CREDITORS: Amounts falling due After one year		-	-
NET ASSETS		(2,498)	1,056
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	10	(2,498)	1,056

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the member of the committee on 30/04/2023



30/04/2023

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

KINGDOM CROWN CHAPEL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	- 20% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method

KINGDOM CROWN CHAPEL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

NOTES

2. INCOME FROM DONORS

	2022	2021
	£	£
Offering	2,617	1,033
	2,617	1,033

3. OTHER VOLUNTARY INCOME

	2022	2021
	£	£
Gift Aid	-	-
Other Income	275	-
	275	-

4 COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Donations & Honorarium	-	-
Church Outreach	-	-
Travel and accommodation	-	-
	-	-

5. SUPPORT COSTS

	2022	2021
	£	£
Salaries & Wages	-	-
Rent	2,869	537
Vehicle & Transport expenses	183	-
Depreciation	395	395
Other Church Running Expense	-	48
	3,446	980

6. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy fees	3,000	-
Licence	-	-
	3,000	-

KINGDOM CROWN CHAPEL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

7. NET INCOMING RESOURCES FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	395	395

8. TANGIBLE FIXED ASSETS

	MUSICAL EQUIP £	CHURCH EQUIP £	COMPUTER & ACCESS £	TOTAL £
COST				
At 1 Sep 2021	1,210	335	429	1,974
Additions	-	-	-	-
At 31 Aug 2022	1,210	335	429	1,974
DEPRECIATION				
At 1 Sep 2021	898	201	343	1,442
Charge for the year	242	67	86	395
At 31 Aug 2022	1,140	268	429	1,837
NET BOOK VALUE				
At 31 Aug 2022	70	67	-	137
At 31 Aug 2021	312	134	86	532

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors	3,000	-
	3,000	-

10. ACCUMULATED FUNDS (RESERVES)

	Bal at 1 Sep £	Incoming resources £	Outgoing resources £	Balance at 31 Aug £
General Funds	1,056	2,892	6,446	(2,498)