

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales · Charity number 1176451

Details

Status Registered

Legal form CIO

Registered 2017-12-22

Register [View on the Charity Commission register](#)

Contact

Address 45A Willoughby Road
Countesthorpe
Leicestershire
LE8 5UA

Phone 01162714343

Activities

Objects: THE PURPOSES OF THE CIO ARE:1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN THE UNITED KINGDOM; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, FACILITATE THE WORK OF THE CHARITY, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH.

Activities: Religious activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£178,879	£324,355	-	-
2024-12-31	£319,147	£314,851	-	-
2023-12-31	£872,236	£353,158	£4,484,419	0
2022-12-31	£597,491	£49,040	£0	0
2021-12-31	£327,000	£37,000	-	-
2020-12-31	£49,000	£53,000	-	-

Trustees

Name	Role	Appointed
JASON ELLIOT DUFFIN	Chair	2017-12-20
JAN VAN EGMOND		2017-12-20
NIGEL WARREN MAY		2017-12-20
STEPHEN TAYLOR		2017-12-20
SUSAN ROSEMARY DUFFIN		2017-12-20

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts

CHARITY REGISTRATION NUMBER: 1176451

The Shaftesbury Christian Trust
Unaudited Financial Statements
31 December 2025

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Financial Statements

Year ended 31 December 2025

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The Shaftesbury Christian Trust

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name The Shaftesbury Christian Trust

Charity registration number 1176451

Principal office 45A Willoughby Road
Countesthorpe
Leicestershire
LE8 5UA

The trustees

J Duffin
S R Duffin
J V Egmond
N W May
S Taylor

Independent examiner Mark Illingsworth BA FCA
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Structure, governance and management

The name of the Charitable Incorporated Organisation ("the CIO") is The Shaftesbury Christian Trust.

The Shaftesbury Christian Trust was created by a Deed of Trust on 25 October 2017. The Trust's registered charity status was confirmed by the Charity Commission on 22 December 2017.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees and the Elders must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Any person retiring as a charity trustee is eligible for reappointment.

The day-to-day running and the administration of the charity is carried out by the Trustees, however, they may delegate matters to individuals or committees.

Any charity trustee may call a meeting of the charity trustees. The charity trustees shall decide how their meetings are to be called, and what notice is required.

The charity trustees may designate any of their meetings that have already been called as a general meeting of the members of the CIO, provided that all of the members are given at least 14 days' notice of this.

Objectives and activities

The purposes of the CIO are:

1. The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within the United Kingdom; and
2. such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith.

Achievements and performance

The charity has continued to support many projects that are within the scope of the charity- grants have been provided to establish new churches and support people doing mission work.

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Financial review

The main source of income of The Shaftesbury Christian Trust is the interest received for the loan regarding the sale of the shares to Tek 4 Group 2022 Ltd. This provides the necessary funds for the objects of the Trust and for funds to other charities.

Investment income, which consists of interest received for a loan to Tek 4 Group 2022 Ltd for the sale of the sales shares in July 2022 has decreased from £301,855 to £175,279.

Total unrestricted funds held by the charity have decreased from £4,488,715 to £4,343,239.

Plans for future periods

The charity will continue to make grants to support Christian ministry and meet needs.

The trustees' annual report was approved on 15 May 2026 and signed on behalf of the board of trustees by:

Jason Duffin

D3C83006-6B6A-DACB-6821-880E824FB6AE

J Duffin
Trustee

Charity Secretary

The Shaftesbury Christian Trust

Independent Examiner's Report to the Trustees of The Shaftesbury Christian Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Shaftesbury Christian Trust ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011, as amended by the Charities Act 2022.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, as amended by the Charities Act 2022 and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Illingsworth

D3C869DD-666A-DACD-6846-8BDE824F86AE
15/05/2026

Mark Illingsworth BA FCA
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Statement of Financial Activities

Year ended 31 December 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	–	17,292
Charitable activities	5	3,600	3,600	–
Investment income	6	175,279	175,279	301,855
Total income		<u>178,879</u>	<u>178,879</u>	<u>319,147</u>
Expenditure				
Expenditure on charitable activities	7,8	324,355	324,355	314,851
Total expenditure		<u>324,355</u>	<u>324,355</u>	<u>314,851</u>
Net (expenditure)/income and net movement in funds		<u>(145,476)</u>	<u>(145,476)</u>	<u>4,296</u>
Reconciliation of funds				
Total funds brought forward		4,488,715	4,488,715	4,484,419
Total funds carried forward		<u>4,343,239</u>	<u>4,343,239</u>	<u>4,488,715</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Shaftesbury Christian Trust

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	518,256	–
Investments	16	436,134	283,941
		<u>954,390</u>	<u>283,941</u>
Current assets			
Debtors	17	–	2,008,090
Investments	18	2,697,096	1,482,104
Cash at bank and in hand		693,903	717,730
		<u>3,390,999</u>	<u>4,207,924</u>
Creditors: amounts falling due within one year	19	<u>2,150</u>	<u>3,150</u>
Net current assets		<u>3,388,849</u>	<u>4,204,774</u>
Total assets less current liabilities		<u>4,343,239</u>	<u>4,488,715</u>
Net assets		<u>4,343,239</u>	<u>4,488,715</u>
Funds of the charity			
Unrestricted funds		4,343,239	4,488,715
Total charity funds	20	<u>4,343,239</u>	<u>4,488,715</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2026, and are signed on behalf of the board by:

Jason Duffin

03C85888-6D6A-2ACB-C679-88DE624FB8AE

J Duffin
Trustee

The notes on pages 7 to 13 form part of these financial statements.

The Shaftesbury Christian Trust

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 45A Willoughby Road, Countesthorpe, Leicestershire, LE8 5UA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, as amended by the Charities Act 2022.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have reviewed the Charity's projections and forecasts and have concluded that the charity will be a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - Income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.

- Other interest received is accounted for on a receivable basis.

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% reducing balance

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>—</u>	<u>—</u>	<u>17,292</u>	<u>17,292</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income	<u>3,600</u>	<u>3,600</u>	<u>—</u>	<u>—</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	69,410	69,410	65,307	65,307
Other interest receivable	105,869	105,869	236,548	236,548
	<u>175,279</u>	<u>175,279</u>	<u>301,855</u>	<u>301,855</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	321,714	321,714	310,641	310,641
Support costs	2,641	2,641	4,210	4,210
	<u>324,355</u>	<u>324,355</u>	<u>314,851</u>	<u>314,851</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Direct charitable activities	321,714	40	321,754	310,701
Governance costs	—	2,601	2,601	4,150
	<u>321,714</u>	<u>2,641</u>	<u>324,355</u>	<u>314,851</u>

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Finance costs	40	40	60
		<u>40</u>	<u>60</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	9,679	—
	<u>9,679</u>	<u>—</u>

11. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	—	4,149
	<u>—</u>	<u>4,149</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,600	—
	<u>2,600</u>	<u>—</u>

13. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were paid to Trustees during the year (2024: Nil)

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2025

15. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2025	–
Additions	527,935
At 31 December 2025	<u>527,935</u>
Depreciation	
At 1 January 2025	–
Charge for the year	9,679
At 31 December 2025	<u>9,679</u>
Carrying amount	
At 31 December 2025	<u>518,256</u>
At 31 December 2024	<u>–</u>

16. Investments

	Investment properties £
Cost or valuation	
At 1 January 2025	283,941
Additions	152,193
At 31 December 2025	<u>436,134</u>
Impairment	
At 1 January 2025 and 31 December 2025	
Carrying amount	
At 31 December 2025	<u>436,134</u>
At 31 December 2024	<u>283,941</u>

All investments shown above are held at valuation.

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

17. Debtors

	2025 £	2024 £
Other debtors	–	<u>2,008,090</u>

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2025

17. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2025	2024
	£	£
Other debtors	—	<u>252,858</u>

18. Investments

	2025	2024
	£	£
Other investments	<u>2,697,096</u>	<u>1,482,104</u>

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,150</u>	<u>3,150</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025			At 31 December 2025
	£	Income £	Expenditure £	£
General funds	<u>4,488,715</u>	<u>178,879</u>	<u>(324,355)</u>	<u>4,343,239</u>

	At 1 January 2024			At 31 December 2024
	£	Income £	Expenditure £	£
General funds	<u>4,484,419</u>	<u>319,147</u>	<u>(314,851)</u>	<u>4,488,715</u>

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	518,256	518,256
Investments	436,134	436,134
Current assets	3,390,999	3,390,999
Creditors less than 1 year	(2,150)	(2,150)
Net assets	<u>4,343,239</u>	<u>4,343,239</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	283,941	283,941
Investments	–	–
Current assets	4,207,924	4,207,924
Creditors less than 1 year	(3,150)	(3,150)
Net assets	<u>4,488,715</u>	<u>4,488,715</u>

22. Related parties

During the year the charity made donations of £4,362 (2024: £1,502) to United Beach Mission Trust. The Trustees of the charity Mr J Duffin and Mr S Taylor are also Trustees in United Beach Mission Trust.

During the year the charity made donations of £70,800 (2024: £9,600) to UFM Worldwide and £15,900 (2024: £10,000) to Glencroft Church (Glen Parva). Mr J Duffin is a Trustee in both the charities.

During the year the charity made donations to Glen Hills Church, this included payments made to Mayway Construction Ltd directly of £43,800 (2024: £nil). The Trustee of the charity Mr N May is also a director in Mayway Construction Ltd.

The Trustee of the charity Mr J Duffin is also a director in TEK 4 Ltd and TEK 4 Group (Limited). During the year the charity received loan interest of £108,702 (2024: £236,548). There was no balance outstanding at the year end (2024: £2,008,090) and was shown as other debtors on the balance sheet last year.

The Shaftesbury Christian Trust

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

The Shaftesbury Christian Trust
Detailed Statement of Financial Activities
Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	—	17,292
Charitable activities		
Rental income	3,600	—
Investment income		
Bank interest receivable	69,410	65,307
Other interest receivable	105,869	236,548
	<u>175,279</u>	<u>301,855</u>
Total income	<u>178,879</u>	<u>319,147</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	2,601	4,150
Other office costs	200	—
Depreciation	9,679	—
Donations made	311,875	310,701
	<u>324,355</u>	<u>314,851</u>
Total expenditure	<u>324,355</u>	<u>314,851</u>
Net (expenditure)/income	<u>(145,476)</u>	<u>4,296</u>

The Shaftesbury Christian Trust
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - other costs	200	–
Depreciation	9,679	–
Donations made	<u>311,835</u>	<u>310,641</u>
	<u>321,714</u>	<u>310,641</u>
Support costs		
Bank charges	<u>40</u>	<u>60</u>
Governance costs		
Governance costs - accountancy fees	2,601	–
Governance costs - audit fees	<u>–</u>	<u>4,150</u>
	<u>2,601</u>	<u>4,150</u>
Expenditure on charitable activities	<u><u>324,355</u></u>	<u><u>314,851</u></u>

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts

CHARITY REGISTRATION NUMBER: 1176451

The Shaftesbury Christian Trust
Financial Statements
31 December 2024

VERSANT ASSOCIATES LLP

Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Financial Statements

Year ended 31 December 2024

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The Shaftesbury Christian Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Shaftesbury Christian Trust

Charity registration number 1176451

Principal office

The trustees

J Duffin
S R Duffin
J V Egmond
N W May
S Taylor

Auditor

Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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There is no maximum number of charity trustees that may be appointed to the CIO.

Any person retiring as a charity trustee is eligible for reappointment.

The day-to-day running and the administration of the charity is carried out by the Trustees, however, they may delegate matters to individuals or committees.

Any charity trustee may call a meeting of the charity trustees. The charity trustees shall decide how their meetings are to be called, and what notice is required.

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Objectives and activities

The purposes of the CIO are:

1. The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within the United Kingdom; and
2. such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith.

Achievements and performance

The charity has continued to support many projects that are within the scope of the charity- grants have been provided to establish new churches and support people doing mission work.

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

The main source of income of The Shaftesbury Christian Trust is the interest received for the loan regarding the sale of the shares to Tek 4 Group 2022 Ltd. This provides the necessary funds for the objects of the Trust and for funds to other charities.

Investment income, which consists of interest received for a loan to Tek 4 Group 2022 Ltd for the sale of the sales shares in July 2022 has increased from £300,692 to £301,855.

Total unrestricted funds held by the charity have increased from £4,484,419 to £4,488,715.

Plans for future periods

The charity will continue to make grants to support Christian ministry and meet needs.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 24 October 2025 and signed on behalf of the board of trustees by:



J Duffin
Trustee

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust

Year ended 31 December 2024

Opinion

We have audited the financial statements of The Shaftesbury Christian Trust (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust *(continued)*

Year ended 31 December 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

- * the information given in the trustees' report is inconsistent in any material respect with financial statements: or
- * adequate accounting records have not been kept; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust *(continued)*

Year ended 31 December 2024

Auditor's responsibilities for the audit of the financial statements

- * Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- * Reviewing correspondence with the Charities Commission;
- * Understanding and evaluating the charity's control environment;
- * Testing of journal entries that were deemed unusual;
- * Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Illingsworth FCA (Senior Statutory Auditor)

For and on behalf of
Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	17,292	17,292	571,544
Investment income	5	301,855	301,855	300,692
Total income		<u>319,147</u>	<u>319,147</u>	<u>872,236</u>
Expenditure				
Expenditure on charitable activities	6,7	314,851	314,851	353,158
Total expenditure		<u>314,851</u>	<u>314,851</u>	<u>353,158</u>
Net income and net movement in funds		<u>4,296</u>	<u>4,296</u>	<u>519,078</u>
Reconciliation of funds				
Total funds brought forward		4,484,419	4,484,419	3,965,341
Total funds carried forward		<u>4,488,715</u>	<u>4,488,715</u>	<u>4,484,419</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments		283,941	—
Current assets			
Debtors	13	2,008,090	2,501,500
Investments	14	1,482,104	1,416,797
Cash at bank and in hand		717,730	568,122
		<u>4,207,924</u>	<u>4,486,419</u>
Creditors: amounts falling due within one year	15	<u>3,150</u>	<u>2,000</u>
Net current assets		<u>4,204,774</u>	<u>4,484,419</u>
Total assets less current liabilities		<u>4,488,715</u>	<u>4,484,419</u>
Net assets		<u>4,488,715</u>	<u>4,484,419</u>
Funds of the charity			
Unrestricted funds		<u>4,488,715</u>	<u>4,484,419</u>
Total charity funds	16	<u>4,488,715</u>	<u>4,484,419</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 October 2025, and are signed on behalf of the board by:



J Duffin
Trustee

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	4,296	519,078
<i>Adjustments for:</i>		
Other interest receivable and similar income	(301,855)	(300,692)
Accrued expenses	1,150	2,000
<i>Changes in:</i>		
Trade and other debtors	493,410	584,840
Cash generated from operations	197,001	805,226
Interest received	301,855	300,692
Net cash from operating activities	<u>498,856</u>	<u>1,105,918</u>
Cash flows from investing activities		
Purchases of other investments	(349,248)	(1,416,797)
Net cash used in investing activities	<u>(349,248)</u>	<u>(1,416,797)</u>
Net increase/(decrease) in cash and cash equivalents	149,608	(310,879)
Cash and cash equivalents at beginning of year	568,122	879,001
Cash and cash equivalents at end of year	<u>717,730</u>	<u>568,122</u>

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Tendring Drive, Wigston, Leicestershire, LE18 3WR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, as amended by the Charities Act 2022.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - Income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.

- Other interest received is accounted for on a receivable basis.

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	17,292	17,292	571,544	571,544

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	65,307	65,307	30,630	30,630
Other interest receivable	236,548	236,548	270,062	270,062
	<u>301,855</u>	<u>301,855</u>	<u>300,692</u>	<u>300,692</u>

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct charitable activities	310,641	310,641	351,098	351,098
Support costs	4,210	4,210	2,060	2,060
	<u>314,851</u>	<u>314,851</u>	<u>353,158</u>	<u>353,158</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct charitable activities	310,641	60	310,701	351,158
Governance costs	—	4,150	4,150	2,000
	<u>310,641</u>	<u>4,210</u>	<u>314,851</u>	<u>353,158</u>

8. Analysis of support costs

	Total 2024 £	Total 2023 £
Governance costs	<u>—</u>	<u>60</u>

9. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>4,149</u>	<u>2,000</u>

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were paid to Trustees during the year (2022: Nil)

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

12. Investments

	Investment properties £
Cost or valuation	
At 1 January 2024	–
Additions	283,941
At 31 December 2024	<u>283,941</u>
Impairment	
At 1 January 2024 and 31 December 2024	
Carrying amount	
At 31 December 2024	<u>283,941</u>
At 31 December 2023	<u>–</u>

All investments shown above are held at valuation.

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

13. Debtors

	2024 £	2023 £
Other debtors	<u>2,008,090</u>	<u>2,501,500</u>

The debtors above include the following amounts falling due after more than one year:

	2024 £	2023 £
Other debtors	<u>252,858</u>	<u>1,866,922</u>

14. Investments

	2024 £	2023 £
Other investments	<u>1,482,104</u>	<u>1,416,797</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>3,150</u>	<u>2,000</u>

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
General funds	4,484,419	319,147	(314,851)	4,488,715

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
General funds	3,965,341	872,236	(353,158)	4,484,419

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	283,941	283,941
Current assets	4,207,924	4,207,924
Creditors less than 1 year	(3,150)	(3,150)
Net assets	<u>4,488,715</u>	<u>4,488,715</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–
Current assets	4,486,419	4,486,419
Creditors less than 1 year	(2,000)	(2,000)
Net assets	<u>4,484,419</u>	<u>4,484,419</u>

18. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	568,122	149,608	717,730
Current asset investments	1,416,797	65,307	1,482,104
	<u>1,984,919</u>	<u>214,915</u>	<u>2,199,834</u>

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Related parties

During the year the charity received no donations from TEK 4 Ltd (2023: £571,544). The Trustee of the charity Mr J Duffin is also a director in TEK 4 Ltd.

During the year the charity made donations of £1,502 (2023: £947) to United Beach Mission Trust. The Trustees of the charity Mr J Duffin and Mr S Taylor are also Trustees in United Beach Mission Trust.

During the year the charity made donations of £9,600 (2023: £119,600) to UFM Worldwide and £10,000 (2023: £50,218) to Glencroft Church (Glen Parva). Mr J Duffin is a Trustee in both the charities.

During the year the charity made no donations to Barton Baptist Church, in 2023 this included payments made to Mayway Construction Ltd directly of £18,649. The Trustee of the charity Mr N May is also a director in Mayway Construction Ltd.

During the year the charity made donations to Llys Andres Christian camp, this included payments made to Mayway Construction Ltd directly of £1,930 (2023: £nil). The Trustee of the charity Mr N May is also a director in Mayway Construction Ltd.

The Trustee of the charity Mr J Duffin is also a director in TEK 4 Ltd and TEK 4 Group (Limited). During the year the charity received loan interest of £236,548 (£270,062). The balance outstanding at the year end is £2,008,090 (2023: £2,501,500) and is shown as other debtors on the balance sheet.

The Shaftesbury Christian Trust

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Shaftesbury Christian Trust
Detailed Statement of Financial Activities
Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	<u>17,292</u>	<u>571,544</u>
Investment income		
Bank interest receivable	65,307	30,630
Other interest receivable	<u>236,548</u>	<u>270,062</u>
	<u>301,855</u>	<u>300,692</u>
Total income	<u>319,147</u>	<u>872,236</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	4,150	2,000
Donations made	<u>310,701</u>	<u>351,158</u>
	<u>314,851</u>	<u>353,158</u>
Total expenditure	<u>314,851</u>	<u>353,158</u>
Net income	<u>4,296</u>	<u>519,078</u>

The Shaftesbury Christian Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Donations made	<u>310,641</u>	<u>351,098</u>
<i>Support costs</i>		
Bank charges	<u>60</u>	<u>60</u>
Governance costs		
Governance costs - audit fees	<u>4,150</u>	<u>2,000</u>
	<u> </u>	<u> </u>
Expenditure on charitable activities	<u><u>314,851</u></u>	<u><u>353,158</u></u>

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts

CHARITY REGISTRATION NUMBER: 1176451

The Shaftesbury Christian Trust
Financial Statements
31 December 2023

VERSANT ASSOCIATES LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Financial Statements

Year ended 31 December 2023

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The Shaftesbury Christian Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name The Shaftesbury Christian Trust

Charity registration number 1176451

Principal office

The trustees

J Duffin
S R Duffin
J V Egmond
N W May
S Taylor

Auditor

Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The name of the Charitable Incorporated Organisation ("the CIO") is The Shaftesbury Christian Trust.

The Shaftesbury Christian Trust was created by a Deed of Trust on 25 October 2017. The Trust's registered charity status was confirmed by the Charity Commission on 22 December 2017.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees and the Elders must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Any person retiring as a charity trustee is eligible for reappointment.

The day-to-day running and the administration of the charity is carried out by the Trustees, however, they may delegate matters to individuals or committees.

Any charity trustee may call a meeting of the charity trustees. The charity trustees shall decide how their meetings are to be called, and what notice is required.

The charity trustees may designate any of their meetings that have already been called as a general meeting of the members of the CIO, provided that all of the members are given at least 14 days' notice of this.

Objectives and activities

The purposes of the CIO are:

1. The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within the United Kingdom; and
2. such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith.

Achievements and performance

The Charity has supported funding of gospel work, via gospel films, support for building a children gospel camp centre, support for new church buildings and mission work across the UK.

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The main source of income of The Shaftesbury Christian Trust are the donations received from Tek 4 Ltd and the interest received for the loan regarding the sale of the shares to Tek 4 Group 2022 Ltd. This provides the necessary funds for the objects of the Trust and for funds to other charities.

Income from donations from Tek 4 Ltd have increased from £425,582 to £571,544.

Investment income, which consists of interest received for a loan to Tek 4 Group 2022 Ltd for the sale of the sales shares in July 2022 has increased from £112,249 to £300,692.

Total unrestricted funds held by the charity have increased from £3,953,341 to £4,486,419.

Plans for future periods

To continue distributing funds as per the purposes of the trust.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Shaftesbury Christian Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:



J Duffin
Trustee

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust

Year ended 31 December 2023

Qualified opinion

We have audited the financial statements of The Shaftesbury Christian Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

Financial statements for the year ending 31 December 2022 have not been audited. We therefore cannot give an audit opinion on the accuracy of the prior year financial statements.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust *(continued)*

Year ended 31 December 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

- * the information given in the trustees' report is inconsistent in any material respect with financial statements: or
- * adequate accounting records have not been kept; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Shaftesbury Christian Trust

Independent Auditor's Report to the Members of The Shaftesbury Christian Trust *(continued)*

Year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements

- * Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- * Reviewing correspondence with the Charities Commission;
- * Understanding and evaluating the charity's control environment;
- * Testing of journal entries that were deemed unusual;
- * Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Illingsworth (Senior Statutory Auditor)

For and on behalf of
Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

30/10/2024

The Shaftesbury Christian Trust

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	571,544	571,544	425,582
Investment income	5	300,692	300,692	112,249
Other income	6	–	–	3,146,000
Total income		<u>872,236</u>	<u>872,236</u>	<u>3,683,831</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>353,158</u>	<u>353,158</u>	<u>50,240</u>
Total expenditure		<u>353,158</u>	<u>353,158</u>	<u>50,240</u>
Net income and net movement in funds		<u>519,078</u>	<u>519,078</u>	<u>3,633,591</u>
Reconciliation of funds				
Total funds brought forward		<u>3,965,341</u>	<u>3,965,341</u>	<u>331,750</u>
Total funds carried forward		<u>4,484,419</u>	<u>4,484,419</u>	<u>3,965,341</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Statement of Financial Position

31 December 2023

		2023	2022
	Note	£	(restated) £
Current assets			
Debtors	13	2,501,500	3,086,340
Investments	14	1,416,797	–
Cash at bank and in hand		568,122	879,001
		<u>4,486,419</u>	<u>3,965,341</u>
Creditors: amounts falling due within one year	15	<u>2,000</u>	<u>–</u>
Net current assets		<u>4,484,419</u>	<u>3,965,341</u>
Total assets less current liabilities		<u>4,484,419</u>	<u>3,965,341</u>
Net assets		<u>4,484,419</u>	<u>3,965,341</u>
Funds of the charity			
Unrestricted funds		<u>4,484,419</u>	<u>3,965,341</u>
Total charity funds	16	<u>4,484,419</u>	<u>3,965,341</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2024, and are signed on behalf of the board by:



J Duffin
Trustee

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	(restated) £
Cash flows from operating activities		
Net income	519,078	3,633,591
<i>Adjustments for:</i>		
Other interest receivable and similar income	(300,692)	(112,249)
Accrued expenses	2,000	–
<i>Changes in:</i>		
Trade and other debtors	584,840	(3,086,340)
Cash generated from operations	805,226	435,002
Interest received	300,692	112,249
Net cash from operating activities	<u>1,105,918</u>	<u>547,251</u>
Cash flows from investing activities		
Purchases of other investments	(1,416,797)	–
Net cash used in investing activities	<u>(1,416,797)</u>	<u>–</u>
Net (decrease)/increase in cash and cash equivalents	(310,879)	547,251
Cash and cash equivalents at beginning of year	879,001	331,750
Cash and cash equivalents at end of year	<u>568,122</u>	<u>879,001</u>

The notes on pages 11 to 16 form part of these financial statements.

The Shaftesbury Christian Trust

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Tendring Drive, Wigston, Leicestershire, LE18 3WR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - Income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.

- Other interest received is accounted for on a receivable basis.

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Donations				
Donations	571,544	571,544	425,582	425,582

5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Bank interest receivable	30,630	30,630	—	—
Other interest receivable	270,062	270,062	112,249	112,249
	<u>300,692</u>	<u>300,692</u>	<u>112,249</u>	<u>112,249</u>

6. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Gain on disposal of shares	—	—	3,146,000	3,146,000

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Direct charitable activities	351,098	351,098	50,175	50,175
Support costs	<u>2,060</u>	<u>2,060</u>	<u>65</u>	<u>65</u>
	<u>353,158</u>	<u>353,158</u>	<u>50,240</u>	<u>50,240</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Direct charitable activities	351,098	60	351,158	50,240
Governance costs	<u>—</u>	<u>2,000</u>	<u>2,000</u>	<u>—</u>
	<u>351,098</u>	<u>2,060</u>	<u>353,158</u>	<u>50,240</u>

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>60</u>	<u>60</u>	<u>65</u>

10. Auditors remuneration

	2023	2022 <i>(restated)</i>
	£	£
Fees payable for the audit of the financial statements	<u>2,000</u>	<u>—</u>

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were paid to Trustees during the year (2022: Nil)

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

13. Debtors

	2023	2022 <i>(restated)</i>
	£	£
Other debtors	<u>2,501,500</u>	<u>3,086,340</u>

The debtors above include the following amounts falling due after more than one year:

	2023	2022 <i>(restated)</i>
	£	£
Other debtors	<u>1,866,922</u>	<u>2,231,438</u>

14. Investments

	2023	2022 <i>(restated)</i>
	£	£
Other investments	<u>1,416,797</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2023	2022 <i>(restated)</i>
	£	£
Accruals and deferred income	<u>2,000</u>	<u>–</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023
	£	£	£	£
General funds	<u>3,965,341</u>	<u>872,236</u>	<u>(353,158)</u>	<u>4,484,419</u>

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022
	£	£	£	£
General funds	<u>331,750</u>	<u>3,683,831</u>	<u>(50,240)</u>	<u>3,965,341</u>

The Shaftesbury Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	4,486,419	4,486,419
Creditors less than 1 year	(2,000)	(2,000)
Net assets	<u>4,484,419</u>	<u>4,484,419</u>
	Unrestricted Funds £	Total Funds 2022 £
Current assets	3,965,341	3,965,341
Creditors less than 1 year	-	-
Net assets	<u>3,965,341</u>	<u>3,965,341</u>

18. Prior year adjustments

General funds brought forward as previously stated	£ 879,001
Prior year adjustment as a result of sale of shares	3,146,000
Prior year adjustment as a result of decrease in donations received	(171,909)
Prior year adjustment as a result of interest received	112,249
Restated brought forward general funds	<u>3,965,341</u>

19. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	879,001	(310,879)	568,122
Current asset investments	-	1,416,797	1,416,797
	<u>879,001</u>	<u>1,105,918</u>	<u>1,984,919</u>

The Shaftesbury Christian Trust
Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

20. Related parties

During the year the charity received donations of £571,544 (2022: £425,582) from TEK 4 Ltd. The Trustee of the charity Mr J Duffin is also a director in TEK 4 Ltd.

During the year the charity made donations of £947 (2022: £nil) to United Beach Mission Trust. The Trustees of the charity Mr J Duffin and Mr S Taylor are also Trustees in United Beach Mission Trust.

During the year the charity made donations of £119,600 (2022: £25,600) to UFM Worldwide and £50,218 (2022: £2,000) to Glencroft Church (Glen Parva). Mr J Duffin is a Trustee in both the charities.

During the year the charity made donations to Barton Baptist Church, this included payments made to Mayway Construction Ltd directly of £18,649. The Trustee of the charity Mr N May is also a director in Mayway Construction Ltd.

In the previous year the charity acquired shares in Tek 4 Limited and sold them to Tek 4 Group (2022) Limited for a profit of £3,146,000. The Trustee of the charity Mr J Duffin is also a director in TEK 4 Ltd and TEK 4 Group (Limited). The balance outstanding at the year end is £2,501,500 (2022: £3,086,340) and is shown as other debtors on the balance sheet.

The Shaftesbury Christian Trust

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

The Shaftesbury Christian Trust
Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	571,544	425,582
Investment income		
Bank interest receivable	30,630	—
Other interest receivable	270,062	112,249
	<u>300,692</u>	<u>112,249</u>
Other income		
Gain on disposal of shares	—	3,146,000
	<u>—</u>	<u>3,146,000</u>
Total income	<u>872,236</u>	<u>3,683,831</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	2,000	—
Donations made	351,158	50,240
	<u>353,158</u>	<u>50,240</u>
Total expenditure	<u>353,158</u>	<u>50,240</u>
Net income	<u>519,078</u>	<u>3,633,591</u>

The Shaftesbury Christian Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Donations made	351,098	50,175
Support costs		
Bank charges	60	65
Governance costs		
Governance costs - audit fees	2,000	—
Expenditure on charitable activities	<u>353,158</u>	<u>50,240</u>

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts



Trustees' Annual Report for the period

From 1st January 2022 Period start date To 31st December 2022 Period end date

Charity name: The Shaftesbury Christian Trust

Charity registration number: 1176451

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Religious activities
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The purpose of the CIO are: 1) The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within the United Kingdom and; 2) Such other charitable purpose, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Money Received £597,491 (Donations). Money Spent £48,976 (Charitable activities) £65 (Bank Charges)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/a
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	Unnecessary
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed in accordance with the charity trust document.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Shaftesbury Christian Trust
Other name the charity uses	
Registered charity number	1176451
Charity's principal address	11 Tendring Drive Wigston Leicestershire LE18 3WR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jason Elliott Duffin			
2	Susan Rosemary Duffin			
3	Jan van Egmond			
4	Nigel Warren May			
5	Stephen Taylor			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a

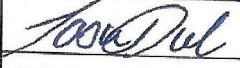

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JASON ELLIOT DUFFIN	NIGEL MAY
Position (eg Secretary, Chair, etc)	CHAIRMAN	TRUSTEE

Date 12-2-2024



Receipts and payments accounts

CC16a

For the period
from

01/01/2022

To

31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	597,491	-	-	597,491	49,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	597,491	-	-	597,491	49,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	597,491	-	-	597,491	49,000
A3 Payments					
Charitable Activities	48,976	-	-	48,976	53,000
Bank Charges	65	-	-	65	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	49,040	-	-	49,040	53,000
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	49,040	-	-	49,040	53,000
Net of receipts/(payments)	548,451	-	-	548,451	- 4,000
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	331,750	-	-	331,750	-
Cash funds this year end	880,201	-	-	880,201	- 4,000

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	880,201	-	-
CCXX R1 accounts (SS)	1	-	-	-

	-	-	-
Total cash funds	880,201	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Shaftesbury Christian Trust

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1176541

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

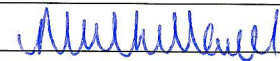
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

13/02/24

Name:

Joanna Mulholland

Relevant professional
qualification(s) or body
(if any):

CIMA Qualified

Address:

1 Avebury Avenue, Leicester, LE4 0FQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/a

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THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts



Receipts and payments accounts

CC16a

For the period
from

01/01/2021

To

31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	327,000	-	-	327,000	49,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	327,000	-	-	327,000	49,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	327,000	-	-	327,000	49,000
A3 Payments					
Charitable Activites	37,000	-	-	37,000	53,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	37,000	-	-	37,000	53,000
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	37,000	-	-	37,000	53,000
Net of receipts/(payments)	290,000	-	-	290,000	4,000
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	41,750	-	-	41,750	-
Cash funds this year end	331,750	-	-	331,750	4,000

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	331,750	-	-
		-	-	-
		-	-	-
	Total cash funds	331,750	-	-
CCXX R1 accounts (SS)	(agree balances with receipts and payments account(s))	OK	OK	OK



	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	NIGEL MAY	
	JASON DUFFIN	

THE SHAFTESBURY CHRISTIAN TRUST

England & Wales - Charity number 1176451

Accounts



Trustees' Annual Report for the period

From **1st January 2020** Period start date To **31st December 2020** Period end date

Charity name: The Shaftesbury Christian Trust

Charity registration number: 1176451

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Religious activities
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The purpose of the CIO are: 1) The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within the United Kingdom and; 2) Such other charitable purpose, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity has supported a number of significant projects in the past year, including</p> <ul style="list-style-type: none"> • Providing funding for a community church project working on a large housing estate working with families and providing community facilities and activities • Providing funding for United beach missions who work with families and children on the beaches of the UK • Connected Ministries

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Money received £49,000 (Donations). Money Spent £53,000 (Charitable activities).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/a
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	Unnecessary
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed in accordance with the charity trust document.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Shaftesbury Christian Trust
Other name the charity uses	
Registered charity number	1176451
Charity's principal address	11 Tendring Drive Wigston Leicestershire LE18 3WR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jason Elliott Duffin			
2	Susan Rosemary Duffin			
3	Jan van Egmond			
4	Nigel Warren May			
5	Stephen Taylor			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JASON DUFFIN	JASON SEGMOND
Position (eg Secretary, Chair, etc)	TRUSTEE	Trustee
Date	30/9/21	



Receipts and payments accounts

CC16a

For the period
from

01/01/2020

To

31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	49,000	-	-	49,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	49,000	-	-	49,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,000	-	-	49,000	-
A3 Payments					
Charitable Activities	53,000	-	-	53,000	324,400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	53,000	-	-	53,000	324,400
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	53,000	-	-	53,000	324,400
Net of receipts/(payments)	- 4,000	-	-	- 4,000	- 324,400
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	45,750	-	-	45,750	-
Cash funds this year end	41,750	-	-	41,750	- 324,400

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	41,750	-	-
		-	-	-
		-	-	-
	Total cash funds	41,750	-	-


	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JASON DUFFIN	30/9/21
	Jan van Esmond	30/5/21

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Shaftesbury Christian Trust

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1176541

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2020**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

26/10/21

Name:

Joanna Mulholland

Relevant professional
qualification(s) or body
(if any):

CIMA qualified

Address:

1 Avebury Avenue, Leicester, LE4 0FQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/a

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