



Registered Charity No - 1176450

Dunamis Power Faith Ministries

Trustees' Report and Accounts for
the year ended 31 December 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	<ol style="list-style-type: none">1. Charles Madanhi2. Jane Madanhi3. Nellie Madanhi4. Ruth Rutendo Madanhi
Charity registered Number	1176450
Date of charitable registration	22 December 2017
Principal office	7 Othello Road Wolverhampton WV10 9NB
Secretary	Charles Madanhi
Independent examiners	PaulArt Accounting & Tax Services Ltd
Bankers	The Co-Operative Bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Dunamis Power Faith Ministries for the year ended 31 December 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 4 Trustees are:

1. Charles Madanhi
2. Jane Madanhi
3. Nellie Madanhi
4. Ruth Rutendo Madanhi

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Dunamis Power Faith Ministries is a CIO registered on 22 December 2017.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring, and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Activities:

To guide and support Christian believers in the worship of God and support for those within the community with providing religious education alongside fellowship and social network for those within the local community.

The purposes of the charity as set out in its governing document

The objects are:

To advance the Christian religion for the benefit of the public.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year

We have benefitted greatly from the work of our volunteers who have provided a wide range of expertise in various areas, including specialist knowledge, cleaning, driving and administration.

Financial review:

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from its inception.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, as far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner is unaware; and we have
- Taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the Trustees on and signed on their behalf by:

Charles Madanhi

Charles Madanhi (Apr 20, 2024 18:07 GMT+1)

Charles Madanhi

Trustee

19/04/2024

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Dunamis Power Faith Ministry

I report to the trustees on my examination of the financial statements Dunamis Power Faith Ministry for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PaulArt Accounting & Tax Services Ltd
Suite 210, 33 Great George Street
Leeds
England
LS1 3AJ

19/04/2024

DUNAMIS POWER FAITH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
Donations & Legacies				
Offering				£1,888
Gift aid	£40		£40	£178
Total	£40	£0	£40	£2,066
Expenditure				
Charitable activities	-£10		-£10	-£1,680
Insurance				-£268
Governance	-£260		-£260	-£260
Total	-£270	£0	-£270	-£2,208
Surplus/(Loss)	-£230	£0	-£230	-£142
Balance Brought FWD	£1,355	£0	£1,497	£1,497
Balance Carried FWD	£1,125	£0	£1,125	£1,355

DUNAMIS POWER FAITH MINISTRIES
BALANCE SHEET AS AT 31 DECEMBER 2023

Charity No. 1176450	2023	2022
Current assets		
Cash at bank and in hand	£1,645	£1,615
	<u>£1,645</u>	<u>£1,615</u>
Creditors: Amount falling due within one year	2 -£520	-£260
	<u>£1,125</u>	<u>£1,355</u>
Net current assets	£1,125	£1,355
Total assets less current liabilities	<u>£1,125</u>	<u>£1,355</u>
 Total net assets	 <u><u>£1,125</u></u>	 <u><u>£1,355</u></u>
 The funds of the charity		
Restricted funds		
Restricted income funds	£0	£0
	<u>£0</u>	<u>£0</u>
Unrestricted funds		
General funds	£1,125	£1,355
	<u>£1,125</u>	<u>£1,355</u>
Reserves		
Total funds	<u><u>£1,125</u></u>	<u><u>£1,355</u></u>

Approved by the trustees on 19 April 2024

And signed on their behalf by:

Charles Madanhi
Charles Madanhi (Apr 20, 2024 18:07 GMT+1)

Charles Madanhi

Trustee

19 April 2024

DUNAMIS POWER FAITH MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Creditors:	2023	2022
amounts falling due within one year		
Accruals	<u>£520</u>	<u>£260</u>
Total	<u>£520</u>	<u>£260</u>







Dunamis Power Faith Ministries (Charity) - TAR Dec 2023

Final Audit Report

2024-04-20

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