

Charity registration number: 1176440

Satkar Committee UK

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Satkar Committee UK

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Satkar Committee UK

Reference and Administrative Details

Trustees	Balvinder Kaur Manipal Singh
Charity Registration Number	1176440
Principal Office	206A Hydes Road West Bromwich West Midlands B71 2ED
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Satkar Committee UK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Satkar Committee UK was launched 2014 with the blessings of 5 Singh Ardas as it was recognised there was a need to undertake a number of project streams to advance the Sikh religion for the benefit of the sangat and wider public in accordance with the Gurmat Rehat Maryada (Sikh Code of Conduct). Ultimate objective of the organisation is to develop a further understanding of essential requirements in maintaining utmost Adhavan Satkar of Dhan Dhan Sri Guru Granth Sahib Ji Maharaj (respect at the highest regard).

The primary objective of Satkar Committee UK is to stop the unnecessary and excessive printing of Dhan Dhan Sri Guru Granth Sahib Ji Pavan Saroops. (Sacred holy Scriptures) Moreover, to stop the avoidable Agan Bhatt (discarding) of Saroops in UK and India as such our priority continues to be vital seva around Restoration and Preservation of all current Maharaj Pavan Saroops. SCUUK tirelessly works towards enhancing Sikhi awareness through easily accessible shudh reading of Gurbani Santhia, Parchar, Katha, Kirtan, literature, workshops, seminars and training.

Furthermore, the aim includes creating an insightful understanding through demonstration videos and tutorials of seva sambal (care, respect and upkeep) of Maharaj Saroop Ji, Gutka Sahibs, Pothe Sahib Jis and all other Gurbani (religious scripture) sources.

Public benefit

Members of the public benefit from the activities individually with enhanced awareness and learnings of religious teachings. Public benefit as a congregation in religious services and communal gatherings.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 22/12/2017.

Achievements and performance

Main focus of activity during this financial year has been purchase of property (31.03.2022) and raising funds for completion of purchase. Thereafter much time has been spent in renovation of the property in order to meet charity objectives.

Satkar Committee UK is exceptionally grateful for the continued support of everyone in making it possible to carry out projects and meet the requirements of the Sikh Community and wider public. We are appreciative of the tireless efforts and commitments of volunteers who are dedicated to the restoration and preservation seva (work).

Satkar Committee UK

Trustees' Report (continued)

Financial review

The trustees' view is that the overall performance of the charity has improved this year.

The Board of Trustees is aware of the need to consider risks affecting the Satkar Committee UK and its day-to-day operation. The Trustees were satisfied that systems and internal controls are in place to manage exposure to major risks.

Policy on reserves

The charity will hold enough reserves to be able to cover expenses such as core costs and overheads to ensure continuity of services in the absence of donations.

Principle source of funds continues to be through donation efforts of Sangat and Prabandakhs of Gurdwaras (Donations of Places of Prayers, individuals, public and congregation).

Plans for future periods

Aims and key objectives for future periods

We will continue plans and improvements in accordance to the above said aims and objectives.

Satkar Committee UK

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 January 2024 and signed on its behalf by:



Manipal Singh
Trustee

Satkar Committee UK

Independent Examiner's Report to the trustees of Satkar Committee UK

Independent examiner's report to the trustees of Satkar Committee UK

I report to the trustees on my examination of the accounts of Satkar Committee UK (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
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Nottingham
NG1 5GL

31 January 2024

Satkar Committee UK

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	589,001	589,001	42,671
Expenditure on:				
Charitable activities	4	<u>(110,620)</u>	<u>(110,620)</u>	<u>(9,981)</u>
Total Expenditure		<u>(110,620)</u>	<u>(110,620)</u>	<u>(9,981)</u>
Net movement in funds		478,381	478,381	32,690
Reconciliation of funds				
Total funds brought forward		<u>93,290</u>	<u>93,290</u>	<u>60,600</u>
Total funds carried forward	12	<u><u>571,671</u></u>	<u><u>571,671</u></u>	<u><u>93,290</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

Satskar Committee UK

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	42,671	42,671
Expenditure on:			
Charitable activities	4	<u>(9,981)</u>	<u>(9,981)</u>
Total Expenditure		<u>(9,981)</u>	<u>(9,981)</u>
Net movement in funds		32,690	32,690
Reconciliation of funds			
Total funds brought forward		<u>60,600</u>	<u>60,600</u>
Total funds carried forward	12	<u><u>93,290</u></u>	<u><u>93,290</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

Satkar Committee UK
(Registration number: 1176440)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	668,020	85,400
Current assets			
Cash at bank and in hand	9	54,971	8,440
Creditors: Amounts falling due within one year	10	<u>(1,320)</u>	<u>(550)</u>
Net current assets		<u>53,651</u>	<u>7,890</u>
Total assets less current liabilities		721,671	93,290
Creditors: Amounts falling due after more than one year	11	<u>(150,000)</u>	<u>-</u>
Net assets		<u>571,671</u>	<u>93,290</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>571,671</u>	<u>93,290</u>
Total funds	12	<u>571,671</u>	<u>93,290</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 29 January 2024 and signed on their behalf by:


.....

Balvinder Kaur, Trustee

Satkar Committee UK

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		478,381	32,690
Adjustments to cash flows from non-cash items			
Depreciation		<u>19,380</u>	<u>5,600</u>
		497,761	38,290
Working capital adjustments			
Increase in creditors	10	<u>770</u>	<u>550</u>
Net cash flows from operating activities		498,531	38,840
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(602,000)	(67,000)
Cash flows from financing activities			
Repayment of loans and borrowings	10	<u>150,000</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		46,531	(28,160)
Cash and cash equivalents at 1 April		<u>8,440</u>	<u>36,600</u>
Cash and cash equivalents at 31 March		<u><u>54,971</u></u>	<u><u>8,440</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		46,531	(28,160)
Net funds at 1 April 2022		<u>8,440</u>	<u>36,600</u>
Net funds at 31 March 2023		<u><u>54,971</u></u>	<u><u>8,440</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Satkar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Satkar Committee UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Satkar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Vehicles	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Satskar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	544,803	544,803	42,671
Gift aid reclaimed	44,198	44,198	-
	<u>589,001</u>	<u>589,001</u>	<u>42,671</u>

3 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Sundry donations	544,803	-	544,803
	<u>544,803</u>	<u>-</u>	<u>544,803</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Bank charges	937	937	-
Equipment & maintenance	37,289	37,289	-
Fundraising	327	327	-
IT equipment	172	172	-
Insurance	1,126	1,126	-
Printing, postage & stationery	2,540	2,540	878
Petrol & travel costs	1,113	1,113	1,514
Refreshments	35	35	-
Sundry expenses	1,093	1,093	-
Internet costs	287	287	-
Legal & professional fees	10,147	10,147	1,989
Depreciation	19,380	19,380	5,600
Security costs	4,062	4,062	-
Utilities	2,112	2,112	-
Donations awarded	30,000	30,000	-
	<u>110,620</u>	<u>110,620</u>	<u>9,981</u>

Satkar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>19,380</u>	<u>5,600</u>

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	800	-
Other financial services	300	-
	<u>1,100</u>	<u>-</u>

Satskar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2022	67,000	30,000	97,000
Additions	<u>602,000</u>	<u>-</u>	<u>602,000</u>
At 31 March 2023	<u>669,000</u>	<u>30,000</u>	<u>699,000</u>
Depreciation			
At 1 April 2022	800	10,800	11,600
Charge for the year	<u>13,380</u>	<u>6,000</u>	<u>19,380</u>
At 31 March 2023	<u>14,180</u>	<u>16,800</u>	<u>30,980</u>
Net book value			
At 31 March 2023	<u>654,820</u>	<u>13,200</u>	<u>668,020</u>
At 31 March 2022	<u>66,200</u>	<u>19,200</u>	<u>85,400</u>

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>54,971</u>	<u>8,440</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,320</u>	<u>550</u>

Satkar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Other borrowings

Company loan - Twinkle Tots with a carrying amount of £150,000 (2022 - £Nil) is denominated in Sterling with a nominal interest rate of 0 (2022 - 0) .

This is a long term loan repayable if and when the charity is able to repay the loan.

11 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>150,000</u>	<u>-</u>

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>93,290</u>	<u>589,001</u>	<u>(110,620)</u>	<u>571,671</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>60,600</u>	<u>42,671</u>	<u>(9,981)</u>	<u>93,290</u>

13 Analysis of net assets between funds

	Unrestricted General £	2023 Total funds £
Tangible fixed assets	668,020	668,020
Current assets	54,971	54,971
Current liabilities	(1,320)	(1,320)
Creditors over 1 year	<u>(150,000)</u>	<u>(150,000)</u>
Total net assets	<u>571,671</u>	<u>571,671</u>

Satkar Committee UK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted	
	General	2022
	£	Total funds £
Tangible fixed assets	85,400	85,400
Current assets	8,440	8,440
Current liabilities	(550)	(550)
Total net assets	<u>93,290</u>	<u>93,290</u>

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.