

SATKAR COMMITTEE UK

SATKAR COMMITTEE UK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

Charity Commission for England and Wales
Registration Number 1176440

SATKAR COMMITTEE UK

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SATKAR COMMITTEE UK

REFERENCE AND ADMINISTRATIVE DETAILS

Board of Trustees

Trustees

Manipal Singh

Balvinder Kaur

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Office Address

Moorlands 206a
Hydes Road
West Bromwich
B71 2E

Independent Examiner/Accountant

Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford
MK42 9LA
Email: services@hallbrookes.com

Bankers

Barclays Bank
351-359 Soho Road
Birmingham
B21 9SE

SATKAR COMMITTEE UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report along with the financial statements for the year ended 31 March 2022.

Structure, Governance and Management

Satkar Committee (UK) was incorporated on 22/12/2017 as a Charitable Incorporated Organisation (CIO).

The Board of Trustees meets periodically to consider how income should be raised and how monies should be expended to further Satkar Committees (UK) charitable objectives.

The Trustees who were in office at 31 March 2022 and who served throughout the year are shown on page 3.

The Management Committee is aware of the potential risks to the charity, both financial and otherwise, and implements strategies to control or minimise these risks. Assessments have been undertaken of the major risks which face the charity, including funding, health, and safety. The Management Committee is planning further assessments on other areas such as operational risks, governance and compliance with law and regulations.

Principal activities and objects

Satkar Committee UK was launched 2014 with the blessings of 5 Singh Ardas as it was recognised there was a need to undertake a number of project streams to advance the Sikh religion for the benefit of the sangat and wider public in accordance with the Gurmat Rehat Maryada (Sikh Code of Conduct). Ultimate objective of the organisation is to develop a further understanding of essential requirements in maintaining utmost Adhav Satkar of Dhan Dhan Sri Guru Granth Sahib Ji Maharaj (respect at the highest regard).

The primary objective of Satkar Committee UK is to stop the unnecessary and excessive printing of Dhan Dhan Sri Guru Granth Sahib Ji Pavan Saroops. Moreover, to stop the avoidable Agan Bhatt of Saroops in India as such our priority continues to be vital seva around Restoration and Preservation of all current Maharaj Pavan Saroops. SCUUK tirelessly works towards enhancing Sikhi awareness through easily accessible shudh reading of Gurbani Santhia, Parchar, Katha, Kirtan, literature, workshops, seminars and training.

Furthermore, the aim includes creating an insightful understanding through demonstration videos and tutorials of seva sambal (respect) of Maharaj Saroop Ji, Gutka Sahibs, Pothi Sahib Jis and all other Gurbani (religious scripture) sources.

SATKAR COMMITTEE UK

TRUSTEES REPORT (cont.) FOR THE YEAR ENDED 31ST MARCH 2022

Achievements and Performance

During 2022 the charity had spent a lot of time searching for and subsequently securing a fit for purpose building as current project work had outgrown the space available. As we were aware there are many more Maharaj Sahib Ji Saroops requiring seva therefore this matter took priority.

Financial Review

The trustees' view is that the overall performance of the charity has improved this year. Income exceeded expenditure in the year resulting in a surplus of £32,690 (2021: £23,159) which has been added to reserves brought forward from previous years.

Risk Management

The Board of Trustees is aware of the need to consider risks affecting the Satkar Committee UK and its day-to-day operation. The Trustees were satisfied that systems and internal controls are in place to manage exposure to major risks.

Reserve Policy

The charity will hold enough reserves to be able to cover expenses such as core costs and overheads to ensure continuity of services in the absence of donations.

Principle source of funds continues to be through donation efforts of Sangat and Prabandakhs of Gurdwaras.

Plans for the future period and public benefit

With grace of Guru Sahib Ji the Charity secured premises as accommodation for Sri Sachkhand Sahib Ji Asthaan and a deposit was paid (£67,000) in this financial year for purchase of the property. The title passed in June 2022 when the property was paid in full. The full cost of the property paid was £670,000 related legal and admin costs were in addition to this amount.

A web page was created on 31/03/2022 and allowed funds to be raised for the purchase of the property.

Thanks for generosity of sangat the charity managed to raise the full amount allowing for the property to be purchased outright as required by auctioneers.

SATKAR COMMITTEE UK

TRUSTEES REPORT (cont) FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and the Statement of Recommended Practice for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

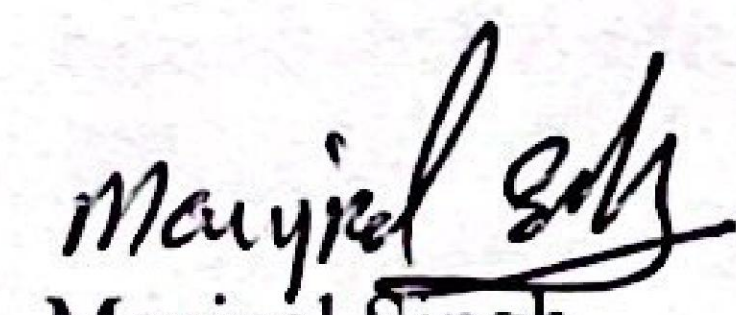
The Trustees have a general responsibility for taking such steps and are reasonably open to them to safeguard the assets of the SATKAR COMMITTEE UK and to prevent and detect fraud and other irregularities. They also have a general statutory responsibility to prepare annual accounts.

In preparing the attached accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) – the Charities' SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the SATKAR COMMITTEE UK will continue in operation.

The Trustees also have responsibility for keeping adequate accounting records that are sufficient to show and explain the SATKAR COMMITTEE UK transactions and disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Charities' SORP.

This report was approved by the trustees on ...30.01.2023..... and signed on their behalf. .


Manipal Singh
(Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the SATKAR COMMITTEE UK for the year ended 31st March 2022.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

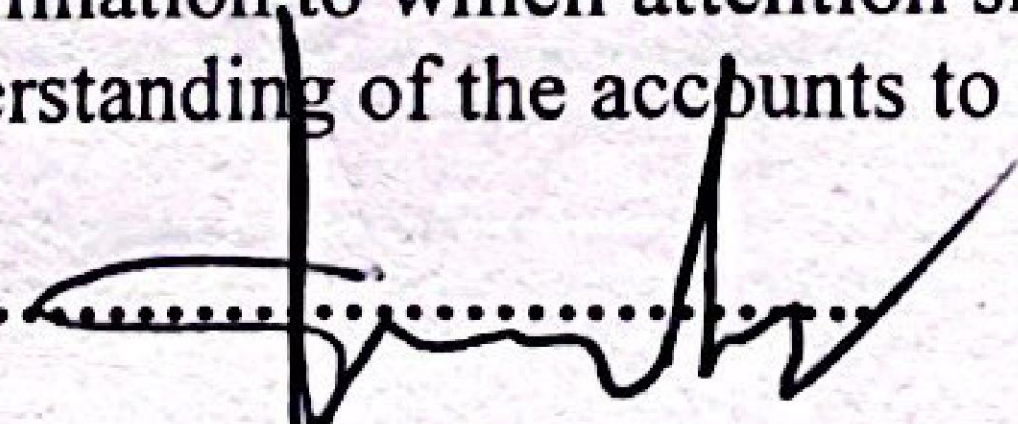
My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not provide an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Fomon Singh FFA, FIPA, FAIA, MAAT
Independent Examiners
Hallbrookes (Accountancy) Ltd
14 Elstow Road
Bedford
MK42 9LA

30/1/2023.

SATKAR COMMITTEE UK

Statement of Financial Activities For the year ended 31st March 2022

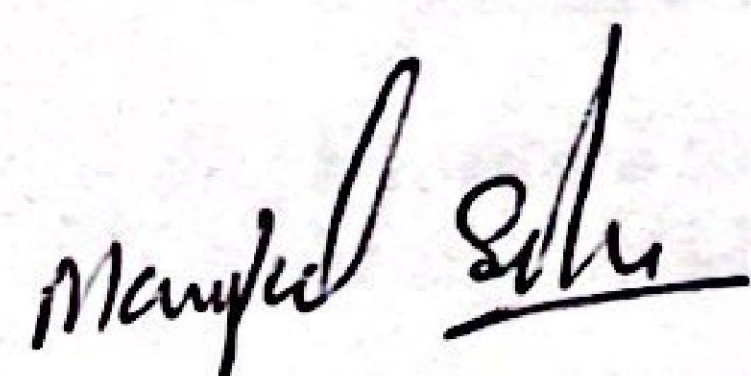
	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>Reinstated</u> <u>2021</u> <u>£</u>
<u>Incoming Resources</u>					
<u>Donations & Legacies</u>					
Income from Donations and Legacies		25671	0	25671	2631
Investment Income		0	0	0	0
Donation in Kind		17000	0	17000	30170
Total Incoming Resources	2	42671	0	42671	32801
<u>Resources Expended</u>					
Charitable Activities (includes Governance)		9981		9981	9642
Total Resources Expended	3	9981	0	9981	9642
<u>Net Movements in Funds</u>					
Funds as at 31st March 2021		60600	0	60600	37441
Total Funds as at 31st March 2022	7	93290	0	93290	60600

SATKAR COMMITTEE UK

Balance Sheet as at 31/03/2022

	<u>Notes</u>	<u>2022</u>	<u>Reinstated</u> <u>2021</u>
<u>Fixed Assets</u>			
Mini Bus		19200	24000
Land & Buildings		66200	0
	5	<u>85400</u>	<u>24000</u>
<u>Current Assets</u>			
Bank		8440	36600
<u>Creditors</u>			
Accruals	6	550	0
Net Current Assets		7890	36600
Net Assets		<u>93290</u>	<u>60600</u>
<u>Financed by</u>			
Unrestricted Funds	7	<u>93290</u>	<u>60600</u>

These financial statements were approved by the trustees on.. 30.01.2023... and were signed by:



Manipal Singh
(Trustee)

NOTES to the Financial Statements
for the year ended 31st March 2022

(1) ACCOUNTING POLICIES

Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. All expenditure is accounted on an accruals basis.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the trustees for specific purposes.

Prior year figures have been reinstated to take into account preparation of accounts on accruals basis rather than receipts and payments

Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets on the following basis:

Buildings	2% straight line
Equipment	20% reduced balance

Taxation

The organisation is exempt from tax on its charitable activities. The organisation is a charity, and any surplus of incomes is ploughed back into the reserves for charitable purposes, so the activities are not subject to corporation tax.

Notes to the Financial Statements
For the year ended 31st March 2022

	<u>2022</u>	<u>2021</u>
	£	£
(2) <u>Incoming Resources</u>		
Donations & Legacies	25671	2631
Donations in Kind	17000	30170
	<u>42671</u>	<u>32801</u>

(3) **Resources Expended**

Costs directly allocated to activities

	<u>Basis of allocation</u>	<u>Charitable Activities</u>	<u>Governance</u>	<u>2022</u>	<u>2021</u>
		£	£	£	£
Motor Expenses	Direct	1514		1514	2044
Administration/Sundries	Direct	878		878	1428
Professional fees	Direct	1439		1439	0

Support Costs allocated to activities

Accountancy fees		550	550	170
Depreciation	5600		5600	6000

<u>Total Resources Expended</u>	9431	550	9981	9642
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(4) **Staff Cost**

No staff costs were paid during the year and no trustees received any remuneration. A trustee had donated £17,000 towards the purchase of the building.

Notes to the Financial Statements
For the year ended 31st March 2022

(5) FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Land & Buildings</u>	<u>Minibus</u>	<u>Total</u>
	£	£	£
COST			
1st April 2021	0	30000	30000
Additions	67000	0	67000
As at 31/03/2022	67000	30000	97000
DEPRECIATION			
1st April 2021	0	6000	6000
Charge for the year	800	4800	5600
As at 31st March 2022	800	10800	11600
Net Book Value			
31st March 2021	0	24000	24000
31st March 2022	66200	19200	85400

**(6) CREDITORS AMOUNTS FALLING DUE WITHIN
ONE YEAR**

	<u>2022</u>	<u>2021</u>
	£	£
Accruals	550	0
	550	0

(7) CAPITAL COMMITMENTS

Authorised but not contracted

MOVEMENT IN FUNDS

	<u>Bal b/fd 01/04/2021</u>	<u>Income Resources</u>	<u>Outgoing Resources</u>	<u>Total 31/03/2022</u>
	£	£	£	£
Unrestricted Funds				
General Funds	60600	42671	9981	93290
Total Funds	60600	42671	9981	93290

The figure of £93290 comprises of land and buildings (£66200), minibus (£19200) and the bank balance (£8440) less the amount for creditors of £550.