

FRANCE MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FRANCE MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A W Brusby Mrs M W Dowling Revd Paul Dowling Mrs H Antelo Mr B G Carson Mr M H Nixon Mrs A Nixon	(Appointed 10 June 2023) (Appointed 10 June 2023) (Appointed 10 June 2023) (Appointed 10 June 2023)
UK Director	Dr P R Cooke	
Charity number	1176433	
Registered office	6 Florida Drive Exeter Devon EX4 5EX	
Independent examiner	Simpkins Edwards LLP The Summit Woodwater Park Pynes Hill Exeter Devon EX2 5WS	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
General advisors	Trust Advice Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS	
Safeguarding advisors	Thirtyone:eight PO Box 133 Swanley Kent BR8 7UQ	

FRANCE MISSION

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FRANCE MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the CIO is the advancement of the Christian faith in the UK and in France and elsewhere for the benefit of the public in accordance with the statements of belief appearing in the schedule, particularly but not exclusively by providing financial support for missionaries and pastors, education and training, and church buildings in France that offer services within the community.

The objectives are fulfilled through:

1. Providing financial support for missionaries and pastors in France and other francophone countries so they can devote themselves to their congregations.
2. Providing financial help to French churches so that they can offer worship services and community activities in suitable accommodation that will enable members of the public to improve their spiritual well-being.
3. Providing encouragement and information to UK supporters to stimulate their faith.
4. Providing opportunities to UK supporters to participate first-hand in missionary and practical service, and also to support churches and missionaries in France.
5. Providing information on the spiritual, social, political, and cultural situation in France so as to stimulate practical support from UK supporters to alleviate needs and enhance social cohesion.
6. Contributing to the spiritual and moral education of people in the UK through talks, presentations, and provision of information to churches by any appropriate means.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant-making policy for the year.

The Trustees confirm that they have referred to the Charity Commission's Governance Code for Smaller Charities.

Nearly all grants made by the CIO go to churches or workers directly connected to its principal mission partner in France: the French church grouping known as "Perspectives". Occasionally, grants are made to individuals/institutions with a looser affiliation to Perspectives.

The charity adopted a formal grant-making policy in 2018.

Formal Trustee meetings were held quarterly in 2023: both via videoconference (March, September, December) and in person (June).

Volunteers make an extremely valuable contribution to the work of the CIO. 6 Area Representatives support the UK Director by connecting with local supporters, churches, and Christian festivals. The CIO's Electronic Communications Co-Ordinator is a Trustee who compiles and distributes a monthly email prayer bulletin in addition to electronic versions of the main paper mailings. The Trustees are all volunteers and invest considerable time in overseeing the CIO's governance. The wife of one of the British workers supported by the charity in France also provides support on a voluntary basis to students involved in Year Abroad placements in Perspectives churches and/or other evangelical institutions.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

In 2023, thanks to the generosity of its supporters, France Mission was able to provide financial assistance totalling £363,720 (2022: £306,721) to 27 (2022: 26) separate churches/institutions/projects and to 31 (2022: 34) different church workers. Most workers are based in mainland France, though in 2023 two were pursuing theological training in the UK, one was based in Quebec (returning to France periodically for ongoing ministry), one relocated to Mauritius for ministry purposes, and one moved to Ireland for a year as part of his ministerial training within the French system.

The news from France continues to be positive in terms of the growth of evangelical Christianity. Figures published at the end of 2021 by the CNEF estimated that there were 745,000 evangelical believers in France – breaking the 1% of total population barrier for the first time since the Reformation. A recent book refers to studies that put the figure even higher: around one million. The CNEF report revealed that there were at least 2,700 evangelical churches in France, a figure that means one evangelical church for every 25,000 people in France, thus moving closer to the CNEF's goal of one church for every 10,000 people. On a modest scale – through committed prayer, financial generosity, and connecting British believers to France through various means – France Mission is playing a part in supporting this growth.

The French authorities, who once viewed evangelicalism with suspicion as a potential “cult”, have also come to recognise the contribution evangelicals make to French society. In November 2022, the French Economy Minister, Bruno Le Maire, said that Protestantism provided an important voice arguing for the reduction of inequalities in political and economic spheres. Then, in June 2023, Clément Diedrichs, CEO of the CNEF, was made a Knight in the Order of Merit by President Macron for 36 years of service to French society. The CNEF is one of France Mission's partner organisations.

The CIO's main partner organisation in France remains the church-planting denomination called Perspectives. In 2023, they started three new church-plants in the Val de Somme, Grâces, and Fougères. France Mission has focused on supporting the last of these and continues to follow developments with interest, providing regular updates to supporters through the charity's monthly prayer email.

France Mission continued to make grants from its Education and Training Fund in 2023, with grants amounting to £14,473 (2022: £11,851). There were 4 beneficiaries in 2023 (2022: 5): a female British intern supporting the pastor of a small church just outside Paris; a young Frenchman who worked with a Christian student organisation in Amiens, as well as serving in the Perspectives church in the city; and a French couple pursuing theological study at Nogent Bible Institute (Institut Biblique de Nogent) near Paris, with the husband training for the pastorate.

In addition to fundraising for workers connected with Perspectives, France Mission was pleased to be able to contribute to an appeal for urgent and unexpected building work required by the Nogent Bible Institute (Institut Biblique de Nogent) near Paris. Thanks to the generosity of supporters, the charity was able to send £24,000 to help towards this work.

The CIO helped 4 British undergraduates connect with evangelical institutions to fulfil the residency requirements for the year-abroad part of their undergraduate degree in 2023 (2022: 3). One of them completed their year abroad (2022-2023) volunteering at one of the Perspectives churches in Strasbourg. Another student is currently following in his footsteps for her year abroad (2023-2024) in Strasbourg. The other two students have also followed on from one another, volunteering at the Nogent Bible Institute. The first completed the second half of her year abroad there (2022-2023), while the second is spending a full academic year there (2023-2024).

Throughout 2023, the CIO continued to communicate regularly with supporters and the wider public using various channels: email prayer news (monthly), appeal/information letters (quarterly), and a magazine (termly). A freelance Social Media Content Producer based in France posts regularly on behalf of the charity to Facebook (c. twice weekly) and Instagram (c. weekly). The UK director also hosts a regular Zoom prayer evening for supporters, sometimes with guest presenters from France: there were 8 of these meetings in 2023, with an average attendance of about 25. Over the course of the year, about a dozen people contacted the UK Director via the charity's website to ask for advice about visiting French churches while on holiday or about possible short-term service opportunities in France.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

France Mission continued to be involved in exhibiting in 2023, having a stand at the following events: the Bangor Worldwide Missionary Convention (August) and the Christian Resources Exhibitions in Birmingham (November). These gave the charity the opportunity to speak to a wide range of people about its work and to distribute free resources. The *Why France?* booklet has proved particularly popular, and a new edition was therefore produced in 2023 to take account of the latest statistics. In addition to the exhibitions mentioned earlier, France Mission representatives were able to make presentations at 12 different churches/university Christian Unions over the course of (2022: 13).

The CIO continues to network and collaborate with other like-minded organisations, especially through its membership of the Evangelical Alliance, Global Connections, Mission Action Partnership, and South-West Agencies Network.

Financial review

The CIO's finances were in a healthy state at the end of the period and were scrutinised by an Independent Examiner who raised no concerns. Total income in 2023 amounted to £398,743 (2022: £368,260), with total expenditure coming to £437,760 (2022: £381,556). As the uncertainties relating to Brexit and Covid continued to resolve themselves, France Mission Trustees sought to ensure that surplus reserves be spent on charitable objectives. The charity is very grateful to all those who donate to the work.

The great majority of the CIO's income comes from donations and legacies from supporters (most unusually, there was no legacy income in 2023). A small proportion (generally no more than 2% of annual income) will sometimes come from grants.

At 31 December 2023, the CIO had 2,214 active constituents in its database (2022: 2,518 but this figure included archived constituents that are no longer being counted). Of these 2,214 constituents, 51% (2022: 47% including those archived) were/had also been financial donors. Since the database counts a couple as a single constituent, the number of individual supporters at the end of 2023 was 2,793 (2022: 3,141 including those archived). Included in these figures, 65 new constituents were added to the charity's database in 2023 (2022: 60).

Including Gift Aid, appeal/information letters raised the following sums:

January 2023 (*Why France?*): £5,400

May 2023 (Pastoral couple in central France): £8,400

September 2023 (Nogent Bible Institute): £24,100

December 2023 (Education & Training Fund): £2,468 (at 31 December 2023)

The CIO received no legacy income in 2023 (2022: £20,400). Due to the unpredictable nature of legacy income, France Mission never includes it in its financial plans. However, the CIO is very grateful to supporters who leave legacies as they enable funding of people or projects that would otherwise not be possible.

One-off gifts in 2023 were received from 339 named donors (2022: 293), with 4 anonymous donations (2022: 9). During the year, 308 donors used regular giving mechanisms to support the work (2022: 304).

The CIO continued to use some reserves to provide additional support to mission partners in France whose personal support base is primarily based in the UK and whose income was therefore particularly adversely affected because of the poor exchange rate. A total of £3,900 was spent supporting 7 workers in this way in 2023 (£1,700 for 7 workers in 2022). In total, £51,500 has been devoted to this exchange-rate support since the rate dropped dramatically in 2016.

The CIO reviews its exposure to risks (financial and other) in line with guidance from the Charity Commission. The conclusions are discussed and agreed at Trustee meetings. The major risks monitored during 2023 were the impact of inflation and the weakness of the pound-euro exchange rate.

The Trustees monitor closely the gifts made to the general fund, i.e., those where no specific recipient is stated by the donor, as these provide the funds for the CIO's overheads and enable other schemes to be funded as are drawn to the CIO's attention during the year.

In the process of scrutinising the accounts and financial information on a regular basis, the Trustees confirm that the financial affairs of the CIO are sound on a "going concern" basis.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The reserves policy is to hold such funds as are considered necessary and prudent to ensure the CIO can continue to function and provide funds to beneficiaries in the event of reasonably foreseeable and possible changes to income or outgoing costs. These are monitored regularly and while such risks and the consequent reserves held will vary over time, the reserves are typically in the order of 4 months' worth of unrestricted income (currently £28,900). Also kept back are funds held in anticipation of imminent funding requests. Therefore, at 31st December 2023, the Trustees were retaining £165,000 as working capital made up of:

£49,000 Legally necessary costs such as redundancy, notice periods contract terminations etc.
£32,000 Future funds not yet released but "promised" and there is a moral duty to complete payments
£28,000 A contingency against funding shortfalls to long-term mission partners
£23,000 Held on behalf of mission partners, to be released as needed
£23,000 Held for imminent known payments
£10,000 A provision to recognise cashflow and variability in the reserves calculation

The CIO's reserves are held in bank accounts protected by the Financial Services Compensation Scheme. The charity has no other investments.

Structure, governance and management

The Charity, as a Charitable Incorporated Organisation (CIO), was created on 21 December 2017 and took over the assets and operations of the previous unincorporated trust of the same name (charity 267979). The CIO's governing document is its Constitution Document and Policies, last updated 27 July 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R I J Crockford	(Resigned 9 March 2024)
Mr A P Walter	(Resigned 27 April 2024)
Ms A W Brusby	
Mrs M W Dowling	
Revd Paul Dowling	
Mr C H Russell	(Resigned 6 January 2023)
Mrs H Antelo	(Appointed 10 June 2023)
Mr B G Carson	(Appointed 10 June 2023)
Mr M H Nixon	(Appointed 10 June 2023)
Mrs A Nixon	(Appointed 10 June 2023)

New Trustees are typically drawn from among the charity's supporters and are either approached directly by the existing Board or respond to an invitation published in the charity's communications. Trustees are appointed following a successful trial period and receipt of satisfactory references. Trustees are required to have a current DBS, and undertake the Safeguarding for Trustees course run by thirtyone:eight or equivalent. A new Trustee is provided with a copy of the charity's handbook: *Key Information and Policies*, which includes in Chapter 1: *Legal Status, Trust Document and Policies* and Chapter 2 *Personnel: Duties and Appointment*. A new Trustee would also receive copies of the previous year's annual report and accounts, as well as the Charity Commission leaflets *The Essential Trustee: What You Need to Know* and *Being a Trustee*. Depending on their previous experience as a trustee, new candidates may require completing a suitable training course.

France Mission is committed to ensuring the wellbeing and safety of those coming into contact with its personnel and activities. There is a safeguarding policy in place and suitable guidance and assistance is obtained from the thirtyone:eight organisation where necessary.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

Revd Paul Dowling
Trustee

15 June 2024

FRANCE MISSION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The general responsibilities of the Trustees of any charity, including a CIO, are set out by the Charity Commission and are not repeated here. The charity, i.e., the Trustees, are also responsible for keeping themselves and the charity up to date with current legislation and procedure relating to their position and the work of the charity.

Insofar as financial matters are concerned, the Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRANCE MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRANCE MISSION

I report to the trustees on my examination of the financial statements of France Mission (the CIO) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr A Hemmings BA (Hons) FCA CTA
for and on behalf of Simpkins Edwards LLP

The Summit
Woodwater Park
Pynes Hill
Exeter
Devon
EX2 5WS

Dated: 19 June 2024

FRANCE MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	86,198	309,367	395,565	86,282	281,576	367,858
Investments	4	3,178	-	3,178	402	-	402
Total income		<u>89,376</u>	<u>309,367</u>	<u>398,743</u>	<u>86,684</u>	<u>281,576</u>	<u>368,260</u>
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	5	17,282	-	17,282	17,902	-	17,902
Charitable activities	6	56,582	363,720	420,302	58,699	304,955	363,654
Other expenditure	11	176	-	176	-	-	-
Total expenditure		<u>74,040</u>	<u>363,720</u>	<u>437,760</u>	<u>76,601</u>	<u>304,955</u>	<u>381,556</u>
Net income/(expenditure)		15,336	(54,353)	(39,017)	10,083	(23,379)	(13,296)
Transfers between funds							
		(77,905)	77,905	-	(42,594)	42,594	-
Net movement in funds	8	(62,569)	23,552	(39,017)	(32,511)	19,215	(13,296)
Reconciliation of funds:							
Fund balances at 1 January 2023		135,410	74,582	209,992	167,921	55,367	223,288
Fund balances at 31 December 2023		<u>72,841</u>	<u>98,134</u>	<u>170,975</u>	<u>135,410</u>	<u>74,582</u>	<u>209,992</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRANCE MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,522		1,701
Current assets					
Debtors	14	3,063		6,973	
Cash at bank and in hand		170,466		231,178	
		173,529		238,151	
Creditors: amounts falling due within one year	15	(4,076)		(29,860)	
Net current assets			169,453		208,291
Total assets less current liabilities			170,975		209,992
Net assets			170,975		209,992
The funds of the CIO					
Restricted income funds	17		98,134		74,582
Unrestricted funds			72,841		135,410
			170,975		209,992

The financial statements were approved by the trustees on 15 June 2024

Revd Paul Dowling
Trustee

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

France Mission is a public benefit entity and a registered Charitable Incorporated Organisation (CIO) in England and Wales. The address of the principal office is 6 Florida Drive, Exeter, Devon, EX4 5EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the CIO. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside the control of the CIO.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computer equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	86,198	309,367	395,565	86,282	261,176	347,458
Legacies receivable	-	-	-	-	20,400	20,400
	<u>86,198</u>	<u>309,367</u>	<u>395,565</u>	<u>86,282</u>	<u>281,576</u>	<u>367,858</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3,178</u>	<u>402</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	48
Communications	10,697	12,210
Advertising	3,337	3,236
Support costs	3,248	2,408
	<hr/>	<hr/>
Fundraising and publicity	17,282	17,902
	<hr/>	<hr/>
	17,282	17,902
	<hr/>	<hr/>

6 Expenditure on charitable activities

	Charitable expenditure	Charitable expenditure
	2023	2022
	£	£
Direct costs		
Staff costs	36,835	38,012
Depreciation and impairment	153	190
Office costs	4,440	4,231
Accounting Services	432	414
Social Media and other professional services	10,820	10,672
Independent Examiner's Fees	2,460	1,320
Governance	1,442	2,094
	<hr/>	<hr/>
	56,582	56,933
	<hr/>	<hr/>
Grant funding of activities (see note 7)	363,720	306,721
	<hr/>	<hr/>
	420,302	363,654
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	56,582	58,699
Restricted funds	363,720	304,955
	<hr/>	<hr/>
	420,302	363,654
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FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Grants to institutions (27 grants):		
Agape France	1,875	1,250
Aix-les-Bains	5,973	225
Amis des Etudiants du Monde	200	100
Argenton-sur-Creuse	9,541	150
Association CEPNE	4,532	-
Artists in Christian Testimony International / La Pommeraie	5,341	601
Aumonerie GBU	5,000	1,250
Auray	700	600
BLF Editions	-	6,776
Blois-Centre	-	406
Centre de la Reconciliation	4,873	5,601
Chateauroux	-	450
CNEF	132	6,452
Cormeilles-en-Parisis	612	630
Entente Evangelique	17,458	-
Faculte Libre de Theologie	2,500	2,685
FM Solidarite	687	750
France Vision pour Implantation EGL	1,538	-
Institut Biblique de Nogent	32,669	28,981
Le Pre Saint Gervais	185	495
Loches	3,317	3,000
London School of Theology	2,893	5,142
Marseille-St Louis (Point Bible)	1,000	500
Montastruc-la-Conseillère	-	141
Paris-Cardinet	1,750	2,457
Paris-Telegraphe Presbytere	-	25
Pontivy	489	750
PSALT	3,375	-
Quevert	153	120
Saint-Brieuc	-	208
St Etienne	1,281	375
SIM International UK	200	200
Subvention	2,686	200
Vannes-Séné	-	300
	<hr/>	<hr/>
	110,960	70,820
Grants to individuals (31 grants)	252,760	235,901
	<hr/>	<hr/>
	363,720	306,721
	<hr/>	<hr/>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

(Continued)

Most funding is done through the support of individual workers for whom support is raised on an individual basis.

General Funds and Appeals are used to support church building and other projects that have been identified as helpful in achieving the goals of the charity.

8 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	153	190
Loss on disposal of tangible fixed assets	176	-
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Payments of £50 were made to third parties in respect of trustee training (2022: £30).
Indemnity Insurance for the trustees was paid costing £1,104 (2022: £1,058).

Trustees' expenses

Trustees' expenses for travel and associated meeting costs were £270 (2022: £398) in relation to 3 trustees.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	1
	<u> </u>	<u> </u>
Employment costs	2023 £	2022 £
Wages and salaries	35,116	34,303
Social security costs	(1,090)	1,091
Other pension costs	2,809	2,618
	<u> </u>	<u> </u>
	36,835	38,012
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	36,436	34,987

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	176	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2023	5,473
Additions	150
Disposals	(1,294)
At 31 December 2023	4,329
Depreciation and impairment	
At 1 January 2023	3,772
Depreciation charged in the year	153
Eliminated in respect of disposals	(1,118)
At 31 December 2023	2,807
Carrying amount	
At 31 December 2023	1,522
At 31 December 2022	1,701

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,063	6,973

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,076	29,860

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,809	2,618

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Paris	29,093	98,200	(97,787)	-	29,506
Central France	14,598	75,961	(93,372)	18,845	16,032
Southern France	8,140	23,035	(3,571)	-	27,604
Other Mission Work	6,850	82,447	(126,459)	50,640	13,478
Church Projects	10,261	26,890	(28,058)	-	9,093
Education & Training Fund	5,640	2,834	(14,473)	8,420	2,421
	74,582	309,367	(363,720)	77,905	98,134

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Paris	20,301	92,973	(84,181)	-	29,093
Central France	4,648	72,356	(74,928)	12,522	14,598
Southern France	5,851	23,997	(21,708)	-	8,140
Other Mission Work	11,378	65,658	(100,258)	30,072	6,850
Church Projects	-	22,290	(12,029)	-	10,261
Education & Training Fund	13,189	4,302	(11,851)	-	5,640
	<u>55,367</u>	<u>281,576</u>	<u>(304,955)</u>	<u>42,594</u>	<u>74,582</u>

The Restricted Funds are broken down into regions determined by the geographical location of the work being supported. The regions are: Paris, Central France and Southern France.

Other Mission Work relates to work not readily identifiable to one of the geographical areas listed above.

Church Projects Fund relates to giving directed to churches rather than mission partners.

The Education & Training Fund relates to assistance with the education and development of new pastors and missionaries.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Educational Fund	10,000	-	-	(10,000)	-
General funds	125,410	89,376	(74,040)	(67,905)	72,841
	<u>135,410</u>	<u>89,376</u>	<u>(74,040)</u>	<u>(77,905)</u>	<u>72,841</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Educational Fund	10,000	-	-	-	10,000
General funds	157,921	86,684	(76,601)	(42,594)	125,410
	<u>167,921</u>	<u>86,684</u>	<u>(76,601)</u>	<u>(42,594)</u>	<u>135,410</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,522	-	1,522
Current assets/(liabilities)	71,319	98,134	169,453
	<u>72,841</u>	<u>98,134</u>	<u>170,975</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1,701	-	1,701
Current assets/(liabilities)	133,709	74,582	208,291
	<u>135,410</u>	<u>74,582</u>	<u>209,992</u>

20 Related party transactions

Transactions with related parties

During the year, the CIO reimbursed the Director for travel and accommodation costs incurred. These costs amounted to £1,172 (2022: £1,696).

The two employees of the CIO are the UK Director and the admin support person, who are related.