

FRANCE MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FRANCE MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R I J Crockford Mr A P Walter Ms A W Brusby Mr C H Russell Mrs M W Dowling Rev P M Dowling Mr J W Scott	(Appointed 3 July 2021) (Appointed 10 July 2021) (Resigned 04 January 2022)
UK Director	Dr P R Cooke	
Charity number	1176433	
Registered office	6 Florida Drive Exeter Devon EX4 5EX	
Independent examiner	Simpkins Edwards LLP Michael House Castle Street Exeter Devon EX4 3LQ	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
General advisors	Trust Advice Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS	
Safeguarding advisors	Thirtyone:eight PO Box 133 Swanley Kent BR8 7UQ	

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FRANCE MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is the advancement of the Christian faith in the UK and in France and elsewhere for the benefit of the public in accordance with the statements of belief appearing in the schedule, particularly but not exclusively by providing financial support for missionaries and pastors, education and training, and church buildings in France that offer services within the community.

The objectives are fulfilled through:

1. Providing financial support for missionaries and pastors in France and other francophone countries so they can devote themselves to their congregations.
2. Providing financial help to French churches so that they can offer worship services and community activities in suitable accommodation that will enable members of the public to improve their spiritual well-being.
3. Providing encouragement and information to UK supporters to stimulate their faith.
4. Providing opportunities to UK supporters to participate first-hand in missionary and practical service, and also to support churches and missionaries in France.
5. Providing information on the spiritual, social, political, and cultural situation in France so as to stimulate practical support from UK supporters to alleviate needs and enhance social cohesion.
6. Contributing to the spiritual and moral education of people in the UK through talks, presentations, and provision of information to churches by any appropriate means.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant-making policy for the year.

The Trustees confirm that they have referred to the Charity Commission's Governance Code for Smaller Charities.

Nearly all grants made by the charity go to churches or workers directly connected to its principal mission partner in France: the French church grouping known as "Perspectives". Occasionally, grants are made to individuals/institutions with a looser affiliation to Perspectives.

The charity adopted a formal grant-making policy in 2018.

Volunteers make an extremely valuable contribution to the work of the charity. 6 Area Representatives support the UK Director by connecting with local supporters, churches, and Christian festivals. The charity's Electronic Communications Co-Ordinator is a Trustee who compiles and distributes a monthly email prayer bulletin in addition to electronic versions of the main paper mailings. The Trustees are all volunteers and invest considerable time in overseeing the charity's governance. The wife of one of the British workers supported by the charity in France also provides support on a voluntary basis to students involved in Year Abroad placements in Perspectives churches and/or other evangelical institutions.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In 2021, thanks to the generosity of its supporters, France Mission was able to provide financial assistance totalling £293,520 (2020: £346,000) to 27 (2020: 25) separate churches/institutions/projects and to 33 (2020: 38) different church workers (all based in mainland France). The uncertainty created by the pandemic meant that financial expenditure for the work in France was lower than might normally have been the case. The Trustees have already taken steps to increase expenditure in this area in 2022.

2021 also saw the launch of the charity's new Education Fund to support applicants in the following areas:

- Students training at evangelical seminaries or Bible Colleges in France
- Students training at evangelical seminaries or Bible Colleges in the UK with a view to serving in an evangelical church or parachurch organisation in France
- British students serving in an evangelical church in France as part of a year abroad
- Members of French evangelical churches wishing to undertake additional training to support their Christian work and witness

Grants made from this fund will feature in next year's annual report and accounts.

The news from France continues to be positive in terms of the growth of evangelical Christianity. A new church opens somewhere in France every 10 days; at the end of 2021 there were some 2,500 evangelical churches in France (with a target of 6,700); and the number of evangelicals in France was estimated at 650,000 (just under 1% of the population). The charity is helping to develop this growth through its support of those working to create Bible-based church communities of hope, love, and grace. In addition to supporting individual churches and church workers in 2021, the charity was also able to channel funds towards two institutions that are at the forefront of providing theological and ministerial training for students and church leaders from across the French-speaking evangelical world: the Faculté Libre de Théologie Évangélique in Vaux-sur-Seine (to help with its new library project) and the Institut Biblique de Nogent (to help with its new accommodation block).

Total income in 2021 amounted to £424,669 (2020: £398,000). Legacy income was more than double the figure in 2020; underlying giving trends remain fairly constant.

During 2021, the charity continued to communicate regularly with supporters and the wider public using various channels: email prayer bulletins (monthly), appeal/information letters (termly), and a magazine (termly). A freelance Social Media Content Producer based in France posts regularly on behalf of the charity to Facebook (c. twice weekly) and Instagram (c. weekly). The charity also has its own YouTube channel for storing and sharing videos.

Unfortunately, the ongoing Covid-19 pandemic meant that there were once again few in-person events in 2021. However, the UK Director was able to speak at two in-person events towards the end of the year (one a church Mission Sunday, the other a university CU event) and the UK Director and Area Reps spoke about the charity's work at five Zoom meetings organised by churches/Christian agencies. The charity's supporters were invited to join six "Pray for France" Zoom evenings over the course of the year with 20-30 joining on average at each meeting. The charity also organised its first ever online France Day via Zoom in April, including speakers from France and the UK. Attendance was similar to what would be expected from an in-person France Day, with 80-100 connections.

Throughout 2021, the charity continued to help British Christians connect with local believers in France. A university student of French moved to France shortly before the end of the year to begin a volunteer internship with a Perspectives church. A few other students were put in touch with local churches and/or student Christian Unions to help support them during their year abroad. Believers of all ages were provided with information about short-term mission opportunities in France and/or with details of French churches to visit while holidaying in France (though the numbers choosing to travel in 2021 continued to be low for obvious reasons).

At 31 December 2021, the charity had 2,466 contacts (2020: 2,568) on its database. Of these 2,466 supporters, 47% (2020: 46%) were/had also been financial donors. Included in these figures, 49 new entries were added to the charity's database in 2021 (2020: 54). Due to the pandemic, virtually no press advertising was undertaken in 2021, though a free advertisement was published in a Christian publication in its Easter 2021 issue. This resulted

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

in a two conversations with Christians interested in serving in France, but very few new supporters. The charity intends to consult with a marketing agency before engaging in any future press advertising with a view to maximising any return on investment.

In January 2021, France Mission used its New Year mailing to inform supporters about its recently established/revamped social media accounts and to encourage supporters to participate in a questionnaire to enable the charity to have a better understanding of supporters and their views (a similar exercise was last undertaken in 2011). 201 responses were received, representing just over 9% of those who receive at least one communication per year from the charity. Responses indicated a high level of satisfaction with the charity's communications, the most popular reasons for supporting France Mission being a general concern for world mission and a desire to support church planting. Overall, the questionnaire revealed that the charity has a very committed, but ageing, support base. Seeking to attract new supporters is therefore one of the charity's strategic priorities, while continuing to provide high-quality engagement with existing supporters.

Due to the pandemic, planned exhibiting at Christian festivals ended up being cancelled or postponed (with no cost to the charity in either case). However, the charity used its membership of OSCAR (the UK information service for world mission) to advertise various opportunities in France throughout 2021. The charity also continued its involvement in SWAN (South-West Agencies Network) and this yielded useful opportunities for collaborative work, especially in relation to university Christian Unions.

Formal Trustee meetings were held quarterly via videoconference.

Financial review

The charity's finances were in a healthy state at the end of the period and were scrutinised by an Independent Examiner who raised no concerns. Throughout 2021, the charity continued to use non-essential reserves to soften the impact of the post-Brexit exchange rate for UK missionaries, as well as making additional grants.

Including Gift Aid, the January 2021 questionnaire/information letter raised £5,400; the May appeal letter raised £13,900; and the December Christmas letter raised £9,300 in 2021 (there will also be income from this mailing in 2022). The average anticipated response for a standard appeal letter is £5,000.

Legacy income in 2021 came to £11,500, higher than in 2020 (£5,000).

One-off gifts in 2021 were received from 374 named donors (2020: 392), with 11 anonymous donations (2020: 8). During the year, 315 donors used regular giving mechanisms to support the work (2020: 324).

The charity is very grateful to all those who donate to the work.

The majority of the charity's income comes from donations and legacies from supporters. A small proportion (generally no more than 2% of annual income) will sometimes come from grants.

The charity reviews its exposure to risks (financial and other) in line with guidance from the Charity Commission. The conclusions are discussed and agreed at Trustee meetings. The major risks monitored during 2021 were the ongoing impact of Covid-19 (including the difficulty of attracting new supporters) and the weakness of the pound-euro exchange rate due to Brexit.

The charity continued to use some reserves to provide additional support to mission partners in France whose personal support base is primarily based in the UK and whose income was therefore particularly adversely affected because of the poor exchange rate. A total of £3,200 was spent supporting 8 workers in this way in 2021 (£9,000 for 9 workers in 2020).

The Trustees monitor closely the gifts made to the general fund, i.e. those where no specific recipient is stated by the donor, as these provide the funds for the charity's overheads and enable other schemes to be funded as are drawn to the charity's attention during the year.

In the process of scrutinising the accounts and financial information on a regular basis, the Trustees confirm that the financial affairs of the charity are sound on a "going concern" basis.

FRANCE MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The reserves policy is to hold such funds as are considered necessary and prudent to ensure the charity can continue to function and provide funds to beneficiaries in the event of reasonably foreseeable and possible changes to income or outgoing costs. These are monitored regularly and while such risks and the consequent reserves held will vary over time, the reserves are typically in the order of 4 months' worth of income (currently £117,000). Also kept back are funds held in anticipation of imminent funding requests. Therefore, at 31st December 2021, the Trustees were retaining £181,000 as working capital made up of:

£53,000 Legally necessary costs such as redundancy, notice periods contract terminations etc.

£64,000 Future funds not yet released but "promised"

£30,000 A "cashflow" contingency against funding shortfalls to long-term mission partners.

£25,000 Held for imminent funding requests

£9,000 Contingency against effects on income from Covid-19 and/or Brexit on mission partners.

The charity's reserves are held in bank accounts protected by the Financial Services Compensation Scheme. The charity has no other investments.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R I J Crockford

Mr A P Walter

Ms A W Brusby

Mr C H Russell

Mrs M W Dowling

(Appointed 3 July 2021)

Rev P M Dowling

(Appointed 10 July 2021)

Mr J W Scott

(Resigned 4 January 2022)

New Trustees are typically drawn from among the charity's supporters and are either approached directly by the existing Board or respond to an invitation published in the charity's communications. Trustees are appointed following a successful trial period and receipt of satisfactory references. Trustees are required to have a current DBS, and undertake the Safeguarding for Trustees course run by thirtyone:eight. A new Trustee is provided with a copy of the charity's handbook: *Key Information and Policies*, which includes in *Chapter 1: Legal Status, Trust Document and Policies* and *Chapter 2 Personnel: Duties and Appointment*. A new Trustee would also receive copies of the previous year's annual report and accounts, as well as the Charity Commission leaflets *The Essential Trustee: What You Need to Know* and *Being a Trustee*. Depending on their previous experience as a trustee, new candidates may require completing a suitable training course.

France Mission is committed to ensuring the wellbeing and safety of those coming into contact with its personnel and activities. There is a safeguarding policy in place and suitable guidance and assistance is obtained from the thirtyone:eight organisation where necessary.

The trustees' report was approved by the Board of Trustees.

Mr R I J Crockford

Trustee

23 May 2022

FRANCE MISSION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The general responsibilities of the Trustees of any charity are set out by the Charity Commission and are not repeated here. The charity, i.e., the Trustees, are also responsible for keeping themselves and the charity up to date with current legislation and procedure relating to their position and the work of the charity.

Insofar as financial matters are concerned, the Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRANCE MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRANCE MISSION

I report to the trustees on my examination of the financial statements of France Mission (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J L Coombs MA (Cantab) FCA

for and on behalf of Simpkins Edwards LLP

Michael House
Castle Street
Exeter
Devon
EX4 3LQ

Dated: 25 May 2022

FRANCE MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	117,610	305,194	422,804	95,187	301,368	396,555
Investments	4	1,865	-	1,865	1,635	-	1,635
Total income		119,475	305,194	424,669	96,822	301,368	398,190
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	5	15,047	-	15,047	16,660	-	16,660
Charitable activities	6	61,580	283,756	345,336	84,954	297,133	382,087
Total resources expended		76,627	283,756	360,383	101,614	297,133	398,747
Net incoming/(outgoing) resources before transfers		42,848	21,438	64,286	(4,792)	4,235	(557)
Gross transfers between funds		(29,694)	29,694	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		13,154	51,132	64,286	(4,792)	4,235	(557)
Fund balances at 1 January 2021		154,767	4,235	159,002	159,559	-	159,559
Fund balances at 31 December 2021		167,921	55,367	223,288	154,767	4,235	159,002

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRANCE MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,891		1,485
Current assets					
Debtors	11	10,650		5,629	
Cash at bank and in hand		244,234		174,765	
		<u>254,884</u>		<u>180,394</u>	
Creditors: amounts falling due within one year	12	<u>(33,487)</u>		<u>(22,877)</u>	
Net current assets			221,397		157,517
Total assets less current liabilities			<u>223,288</u>		<u>159,002</u>
Income funds					
Restricted funds	14		55,367		4,235
<u>Unrestricted funds</u>					
Designated funds	15	10,000		-	
General unrestricted funds		<u>157,921</u>		<u>154,767</u>	
			167,921		154,767
			<u>223,288</u>		<u>159,002</u>

The financial statements were approved by the Trustees on 23 May 2022

Mr R I J Crockford
Trustee

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

France Mission is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Florida Drive, Exeter, Devon, EX4 5EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computer equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	106,110	305,194	411,304	90,187	301,368	391,555
Legacies receivable	11,500	-	11,500	5,000	-	5,000
	<u>117,610</u>	<u>305,194</u>	<u>422,804</u>	<u>95,187</u>	<u>301,368</u>	<u>396,555</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1,865	1,635
	<u>1,865</u>	<u>1,635</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	48	308
Communications	12,422	3,970
Advertising	582	10,092
Support costs	1,995	2,290
	<u>15,047</u>	<u>16,660</u>
Fundraising and publicity	15,047	16,660
	<u>15,047</u>	<u>16,660</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Charitable expenditure 2021 £	Charitable expenditure 2020 £
Staff costs	34,689	29,257
Depreciation and impairment	164	185
Office costs	4,641	2,742
Accounting Services	384	1,773
Social Media and other professional services	8,656	280
Independent Examiner's Fees	3,120	2,000
Governance	162	124
	<u>51,816</u>	<u>36,361</u>
Grant funding of activities (see note 7)	293,520	345,726
	<u>345,336</u>	<u>382,087</u>
Analysis by fund		
Unrestricted funds	61,580	84,954
Restricted funds	283,756	297,133
	<u>345,336</u>	<u>382,087</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	Charitable expenditure 2021 £	Charitable expenditure 2020 £
Grants to institutions (27 grants):		
Agape France	1,250	1,250
Aix-les-Bains	5,773	6,132
Amis des Etudiants du Monde	500	-
Argenton-sur-Creuse	163	150
Auray	500	10,500
Blois-Centre	1,525	500
Centre de la Reconciliation	6,199	5,479
Centre Protestant de Saint Louis	1,236	-
Chateauroux	188	240
Comme a la Maison (Lyon)	1,760	-
Cormeilles-en-Parisis	1,932	625
Eglise Protestante Evangelique (Albi)	5,000	-
Faculte Libre de Theologie	5,182	-
FM Solidarite	813	750
Institut Biblique de Nogent	45,469	1,500
La Pommeraie	50	-
Le Pre Saint Gervais	505	495
Loches	3,250	3,000
Marseille-St Louis (Point Bible)	1,668	312
Montreuil-sous-Bois	-	120
Paris-Cardinet	4,602	4,879
Paris-Cardinet Manse	-	3,188
Paris-Telegraphe Presbytere	125	-
Pontivy	813	1,489
Quevert	130	120
St Etienne	406	375
Subvention	2,264	-
Tavemy building fund	-	2,000
the FLTE (Vaux-sur-Seine)	5,182	1,750
Vendome	-	4,000
Villers-les-Nancy	625	500
	<u>97,110</u>	<u>49,354</u>
Grants to individuals (33 grants)	196,410	296,372
	<u>293,520</u>	<u>345,726</u>

Most funding is done through the support of individual workers for whom support is raised on an individual basis.

General Funds and Appeals are used to support church building and other projects that have been identified as helpful in achieving the goals of the charity.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Payments of £401 were made to third parties in respect of trustee training (2020: £252).

Indemnity Insurance for the trustees was paid costing £888 (2020: £215).

No other related party transactions took place in the year.

Trustees' expenses

Trustees' expenses for travel and associated meeting costs were £162 (2020: 34).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	=====	=====
Employment costs	2021	2020
	£	£
Wages and salaries	34,689	29,257
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2021	4,903
Additions	570
	=====
At 31 December 2021	5,473
	=====
Depreciation	
At 1 January 2021	3,418
Depreciation charged in the year	164
	=====
At 31 December 2021	3,582
	=====
Carrying amount	
At 31 December 2021	1,891
	=====
At 31 December 2020	1,485
	=====

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	10,650	3,631
Prepayments and accrued income	-	1,998
	<u>10,650</u>	<u>5,629</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>33,487</u>	<u>22,877</u>

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Paris	91,508	(87,273)	4,235	76,872	(66,022)	5,216	20,301
Central France	97,553	(97,553)	-	78,405	(79,287)	5,530	4,648
Southern France	26,335	(26,335)	-	25,669	(22,758)	2,940	5,851
Other Mission Work	45,523	(45,523)	-	85,242	(88,372)	14,508	11,378
Church Projects	38,899	(38,899)	-	25,817	(27,317)	1,500	-
Canada	1,550	(1,550)	-	-	-	-	-
Educational Fund	-	-	-	13,189	-	-	13,189
	<u>301,368</u>	<u>(297,133)</u>	<u>4,235</u>	<u>305,194</u>	<u>(283,756)</u>	<u>29,694</u>	<u>55,367</u>

The Restricted Funds are broken down geographically to Paris, Central France and Southern France to show the areas where work has been supported.

Other Mission Work relates to work not readily identifiable to one of the geographical areas above.

Church Projects Fund relates to giving directed to churches rather than mission partners.

Canada relates to work supported by French-speaking Canada.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 January 2021	Transfers	Balance at 31 December 2021
	£	£	£	£
Educational Fund	-	-	10,000	10,000
	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>

FRANCE MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,891	-	1,891	1,485	-	1,485
Current assets/ (liabilities)	166,030	55,367	221,397	153,282	4,235	157,517
	<u>167,921</u>	<u>55,367</u>	<u>223,288</u>	<u>154,767</u>	<u>4,235</u>	<u>159,002</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).