



MOSELEY ROAD BATHS

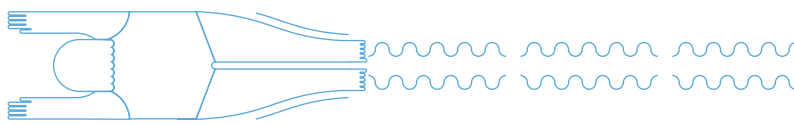


Annual Report

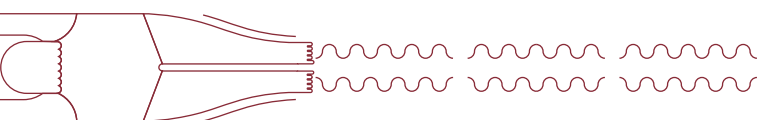
April 2024-March 2025



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1 | Chair's introduction

The past year has been one of significant progress, unexpected challenges, and remarkable resilience for Moseley Road Baths. As we continue our ambitious 'Diving In' project to restore and transform this Grade II* listed building, we have navigated complex circumstances, while maintaining our commitment to the community and the heritage of this extraordinary place.

This Annual Report covers the time from that moment when the last of our *Diving In* National Lottery Heritage Fund Activity Programme-funded staff finished up their contracts, and Phase 1 of the Diving In construction process really kicked off in earnest. As a result, this year's report is a shorter-than-usual update that focuses mostly on sharing progress from the capital project.

Major construction works finally commence on site, a significant milestone after years of planning and preparation. However, we also faced considerable challenges, including the insolvency of our original main contractor, ISG, in September 2024. The way our project board and project team responded to this setback – working collaboratively to appoint a new contractor and keep the project on track – demonstrates the strength of the partnerships that underpin this project.

Throughout these challenges, Birmingham City Council, the National Trust, World Monuments Fund, Historic England, and Friends of Moseley Road Baths have remained steadfast partners. The ongoing support from the National Lottery Heritage Fund and the Department for Levelling Up, Housing and Communities through the Levelling Up Fund has been essential to our progress.

As we look ahead, we remain focused on our vision to become 'the best local pool in the world', creating a thriving community hub that celebrates the heritage of Moseley Road Baths while serving the diverse needs of Balsall Heath and the wider Birmingham community. The detailed design work completed this year for Phase 2 brings us closer to realising this vision, even as we work to address the funding challenges that lie ahead.

I would like to thank our trustees, project team and staff, volunteers, and supporters for their dedication throughout this challenging but ultimately rewarding year.

Lucy Reid
Chair, Moseley Road Baths CIO



2 | The year at a Glance

2024-25 was a pivotal year for the Diving In project, marked by the transition from development into delivery, despite significant obstacles along the way.

Key Milestones

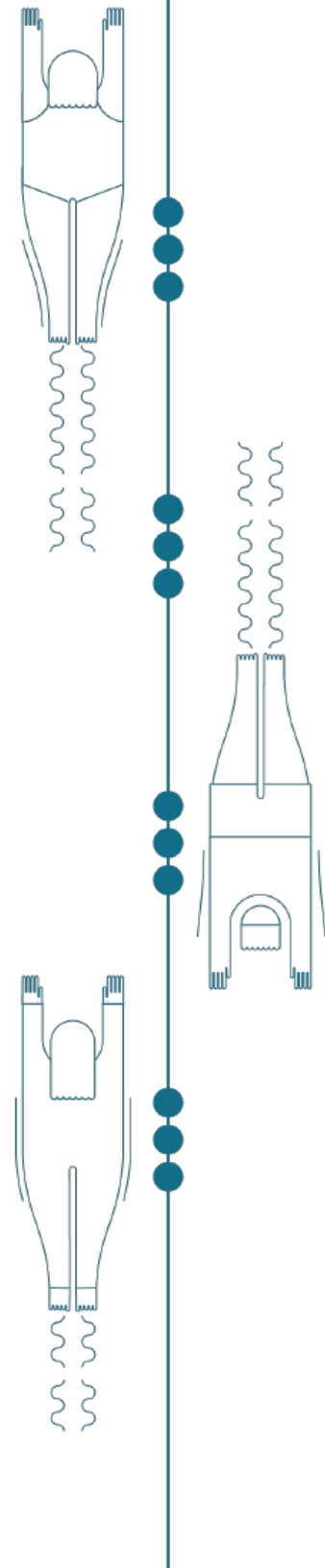
- August 2024: Phase 1 construction works commenced on site with ISG as main contractor
- September 2024: ISG entered administration, requiring immediate action to secure the site and procure a replacement contractor
- December 2024: Galliford Try identified as replacement main contractor through the CWM framework
- January 2025: Phase 2 RIBA Stage 4 design completed, providing detailed technical designs for the next phase of works
- February 2025: Galliford Try mobilised on site and began the 18-week Pre-Construction Services Agreement (PCSA) programme

Project Funding

The Diving In project continues to be supported by a coalition of major funders:

- Birmingham City Council: £10 million capital contribution
- Department for Levelling Up, Housing and Communities (Levelling Up Fund): £15.5 million
- National Lottery Heritage Fund: Round 1 development funding secured, with Round 2 application in preparation

The total project masterplan for the Baths and Balsall Heath Library is now estimated at £35.5 million, representing an increase from the original £32.7 million budget due to inflation, design development, and scope adjustments. Addressing this funding gap is a key priority for the year ahead.



3 | The Masterplan & Capital Programme Update

Masterplan

The **masterplan** developed by the coalition with Donald Insall Architects will cost £35.5m to deliver. It not only secures the future of MRB, but also adds value by physically connecting the Baths to Balsall Heath Library next door and develops a programme of complementary activities. The plan will be delivered in two main phases. At the end of Phase 2, the Baths will be able to re-open with restored and purposeful new spaces, with a host of transformed spaces that will be fully usable by the public for the first time in decades.

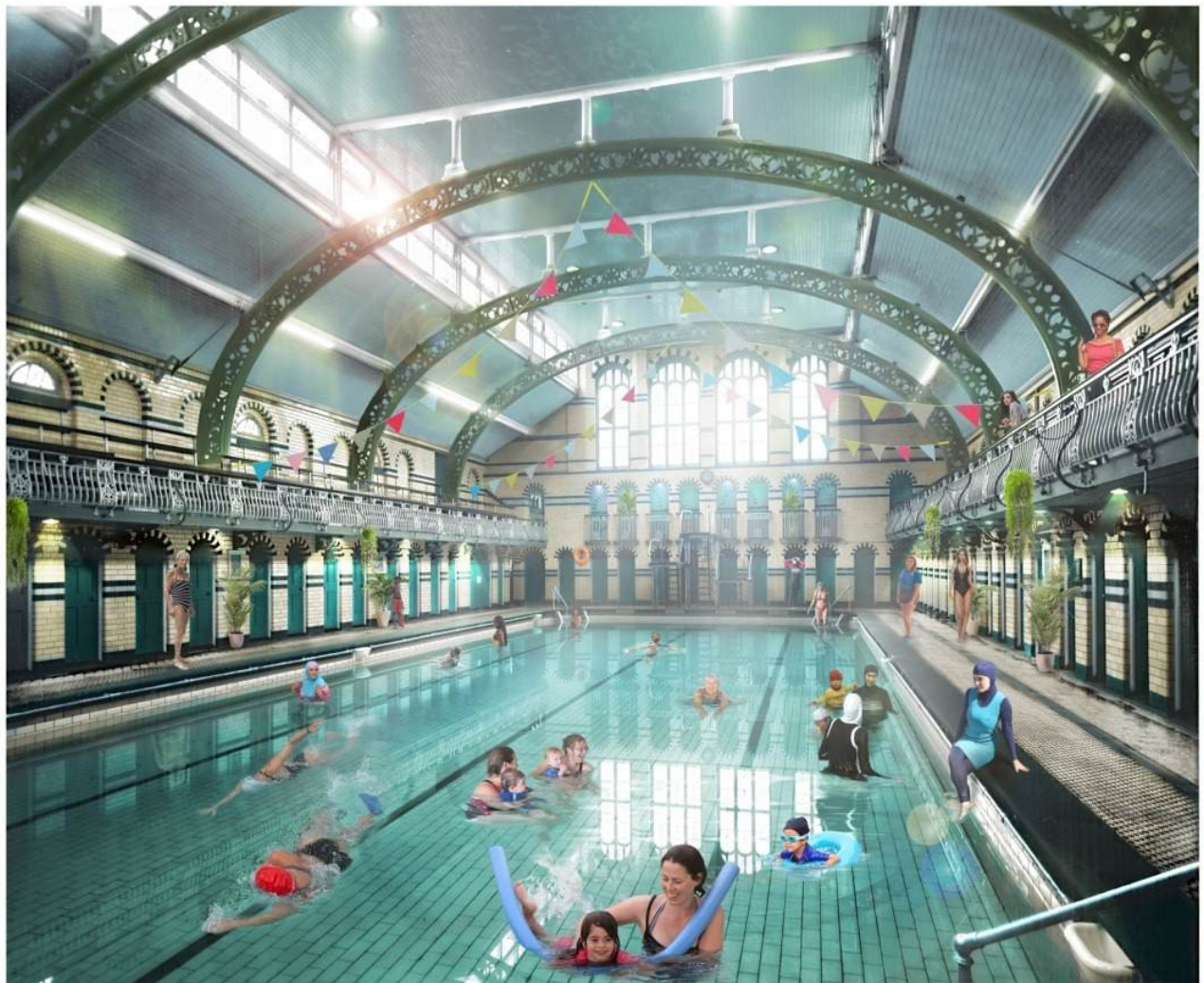


MRB will be a vibrant hub for culture, heritage and wellbeing, with swimming at its heart. The Baths' magnificent historic spaces and vibrant programmes will bring people together, addressing local needs around health, wellbeing and skills, and providing pleasure and inspiration for visitors from near and far. Connected to the neighbouring Balsall Heath Library, MRB will be a source of civic pride and a model for the city, country and world.

The CIO needs as many **spaces** as possible across the building to be usable for income-generating activities; these should be as flexible as possible to allow us to adapt our business model as we go. The **principles** that underpin the masterplan are guided by the CIO's values, conversations with users, partners, and our neighbours:

1. **Swimming returns to the Gala Pool:** this is the most magnificent of the spaces in MRB – it's the flagship space and the space that has the biggest 'wow' factor. The loss of this as a swimming space in 2004 was, symbolically, perhaps, the lowest point in the history of the Baths, and the biggest sign of what could have been the building's inevitable and permanent loss. Putting swimming back in the Gala Pool is emblematic of this project. It gives us a strong marketing base as a magnificent 'heritage' swim. We want to be the most **accessible pool** in the city - ensuring we maximise our accessibility is essential.

2. The **plant** will be overhauled, replacing the steam boilers and introducing new renewable energy sources. Existing plant spaces will be re-used to create new toilets, poolside changing areas, Changing Place, studio space, and plant room.
3. **Pool 2** will become a dry events space, with storage, bar / refreshment facilities and access to the rear.
4. The Mens' Second Class Slipper Baths will become a **community gym**. This is paramount to our business model - after swimming, it's the most important element of our business plan.
5. The Womens' First Class Slipper Baths, unused for over 20 years, will be converted into a **Wellbeing Hub**, centered initially around reinstating three slipper baths into this space, gradually increasing in number over 5 years to accommodate expected demand.
6. A ramp into the building and a lift will be introduced to improve **accessibility**, in addition to a second 'dry' Changing Place, a pool pod and other physical access improvements.
7. **Being connected to Balsall Heath Library** is vital for future shared spaces and programme development. The improvements to the library, including mezzanine level with study spaces, meeting room and quiet reading spaces, and shared commitment to work closely with the library team will enable us to create new opportunities for both Baths and library users.



Phase 1 Construction

In October 2023, the Baths and Library closed to facilitate Phase 1 of the Masterplan, funded by Government (previously the Levelling Up Fund) and BCC. Phase 1 brings forward some of the most urgent capital repairs that represent an immediate risk to the Baths, including:

- Progressing **enabling works** for the adaptation of the building;
- Undertaking major **remodelling of the Library**, with a new mezzanine and lift, and physically connecting it to the Baths for the first time.
- **Basement** structural repairs
- **Roof** weatherproofing to areas above internal works
- **MEP** (mechanical, electrical and plumbing) replacement to the south of the building and preparatory works for the Air Source Heat Pump
- Restoration of the **1st Class Slipper Baths**
- **Reception** circulation spaces and **2nd Class Slipper Baths** (gym space)

Following extensive value engineering exercises in early 2024, the Phase 1 construction budget was confirmed at £16 million, with BCC spend control approval received in May 2024. ISG, the appointed main contractor, commenced works on site in August 2024 following execution of the Construction Services Agreement.

On 19 September 2024, ISG notified their intention to appoint an administrator, ceasing trading on 20 September. This unexpected event required immediate action from the project team:

- Site security was enhanced with 24/7 security presence and improved hoarding
- BCC legal issued contract termination notices
- A procurement exercise was initiated through the CWM framework
- All funders were kept informed of progress and impacts

At the point of insolvency, ISG had substantially completed enabling works in both buildings, with strip-out almost complete and demolition of the 2nd Class Slipper Baths underway. The site was significantly progressed to allow reinstatement works to commence with a new contractor.

Since Covid, construction costs in the UK have [risen by approximately 15–20%](#), driven in particular by the cost of material prices of essential materials including steel, timber, and cement. The combination of these factors, combined with high pricing returns, and the cost to the project of the delay while a new principal contractor was appointed have resulted in some changes to the original plan for Phase 2.

The CIO strongly believes these changes, required due to the need to reduce costs, result in a scheme that is even better aligned with MRB CIO's values - where 'value-engineering' has been about gain, rather than loss.

Appointment of Galliford Try

Following a competitive process through the CWM framework, Galliford Try was appointed as the replacement main contractor in December 2024. The contractor mobilised on site in February 2025, beginning an 18-week PCSA programme that includes:

- Re-pricing of Phase 1 works to ensure compliance with available budget

- Value engineering proposals in collaboration with the design team
- Early works packages to de-risk the main build

The delays resulting from contractor insolvency have impacted the project budget, with £828,000 of additional costs incurred. The Phase 1 construction budget has been revised to £15 million to accommodate these costs while maintaining project contingency.

Phase 2 Design Development

A significant achievement this year was the completion of the Phase 2 RIBA Stage 4 detailed design, delivered by the project team led by Mace with Donald Insall Associates, Max Fordham, Mann Williams, and Artelia.

Phase 2 encompasses the remaining elements of the Diving In masterplan, including works to the Gala Pool, Pool 2 events space, gym facilities, and remaining areas of the building. The RIBA 4 cost plan, completed in January 2025, identified that delivering the full Phase 2 scope would exceed the available budget by approximately £9 million.

The project team is now working through options to address this funding gap, including:

- Scope reduction and prioritisation exercises
- Additional funding applications, including to the Community Infrastructure Levy and Salix decarbonisation fund
- Potential phasing of Phase 2 into smaller, more fundable packages

Final decisions on Phase 2 scope are required by May 2025 to support the NLHF Round 2 application, scheduled for November 2025.

The key elements of Phase 2 construction are:

- **Swimming returns to the Gala Pool**, with balconies restored, and an accessible viewing space. There will be new changing rooms, toilets, a pool 'changing place' and a portable hoist / pod [budget dependent].
- The **gym moves** from the Laundry Room, to a new position, downstairs in the Second Class Mens' Slipper Baths (previously the location for the café, which is removed from the scheme). This new location is far stronger operationally.
- The **Laundry Room** remains largely as is - and becomes a key feature of the heritage tours.
- **Pool 2** becomes a 'dry' events space with reduced intervention (cubicles removed, pool boarded over, passive ventilation).
- The part of the **Plant Room** not in use for M&E becomes a small studio space (previously a high spec events finishing kitchen).
- The landscaping and work to the community **garden** moves to a smaller, later phase and takes place over a longer period of time, as part of our community engagement work, and with the support of one of our coalition partners (National Trust).
- One of the **lifts** is omitted (servicing the Gala Pool balconies), with an accessible viewing area being created poolside.

- The **Womens' Second Class Slipper Baths** wellbeing hub changes spec, retaining more of its historic atmosphere, and enabling the CIO to build and adapt the offer flexibility, and to increase the number of baths as and when additional funding becomes available.
- Whilst the **café space** has been omitted (replaced with the gym), the CIO has plans to create a more flexible offer, focused on low-cost self-service drinks and snacks, with pop-up offers as part of programming.



4 | Fundraising

National Lottery Heritage Fund

The National Lottery Heritage Fund remains a crucial partner in the Diving In project. Throughout the year, we have worked closely with NLHF to navigate the project challenges and adjust timelines appropriately.

Round 1 Extension

The NLHF Development Phase (Round 1) has been extended several times during the year to accommodate project circumstances:

- Original deadline: May 2024
- First extension: November 2024 (approved May 2024)
- Second extension: February 2025 (approved August 2024)
- Final extension: November 2025 (approved February 2025)

These extensions have allowed the project to complete essential design work, respond to contractor insolvency, and ensure a robust Round 2 application.

Round 2 Application

The Round 2 application to NLHF will be submitted in November 2025, following a Development Phase Review scheduled for September 2025. The application will request up to £9.5 million (the maximum available grant) to support Phase 2 delivery.

NLHF have advised that the application must demonstrate:

- Substantial progress on Phase 1 works (no more than 12 months remaining at point of application)
- A clear scope and cost plan for Phase 2
- Organisational resilience and a credible business plan
- Confirmed or pipeline match funding

Other Fundraising

The identification of a significant funding gap for Diving In Phase 2 has made fundraising a priority focus for the project. Our fundraising consultants, Development Partners, have been working on a strategy to address this challenge.

Applications in Progress

- Community Infrastructure Levy (CIL): An application for £1.63 million was submitted in January 2025, with a decision expected by spring 2025
- Salix Decarbonisation Fund: The project has been included in the WMCA pipeline for approximately £1 million towards air source heat pumps and MEP infrastructure
- Garfield Weston Foundation: An application will be submitted following the NLHF Round 2 outcome (expected March 2026)

Fundraising Challenges

A key challenge identified this year is the sequencing of funding applications. Many major funders, including Garfield Weston Foundation, prefer to wait for NLHF decisions before committing their own funding. This creates a timing challenge, as NLHF expects match funding to be confirmed or in the pipeline before making their own decision.

We continue to work with NLHF to navigate this challenge and have focused on building relationships with potential funders to ensure they are ready to move quickly once NLHF decisions are confirmed



5 | Organisational Development

Business Planning

Significant work has been undertaken this year to strengthen MRBCIO's business plan, supported by consultant Alison Pearce. The business plan sets out how the organisation will operate the transformed Moseley Road Baths sustainably and in service of its charitable purposes.

Key themes running through the business plan include:

- Environmental sustainability: Exploring ways to reduce the building's carbon footprint and operate more sustainably
- Financial resilience: Developing diverse income streams to ensure long-term viability
- Community governance: Exploring mechanisms for community involvement in decision-making
- Partnerships: Building relationships with local organisations, businesses, and institutions

The business plan continues to be refined in coordination with the Activity Plan and in response to scope decisions for Phase 2.

Activity Planning

Building on the successful pilot activities delivered during the NLHF Round 1 development phase, we have continued to develop our Activity Plan for the delivery phase. New activities developed this year include:

- Governance Reimagined: Working with the Citizens in Power network to develop innovative approaches to community governance
- Balsall Heath's Living Room 2.0: Soft testing of the café space and continued community consultation
- Gala Pool for All: Relaxed swim sessions for audiences with access needs
- MRB Lates: Evening events in partnership with local venues to trial commercial activity
- Balsall Heath's Green Living Room: Environmental activities focused on habitat creation and skills development

Partnerships

We have continued to develop partnerships that will support future programming and skills development:



- Joseph Chamberlain College: Delivering industry days focused on architecture and business planning, providing students with insight into heritage sector careers
- University of Birmingham: Exploring opportunities for student placements and research partnerships through the International Centre for Heritage
- Birmingham Botanical Gardens: As fellow NLHF-funded projects, exploring collaboration opportunities around sustainability and community engagement

Interpretation and Heritage

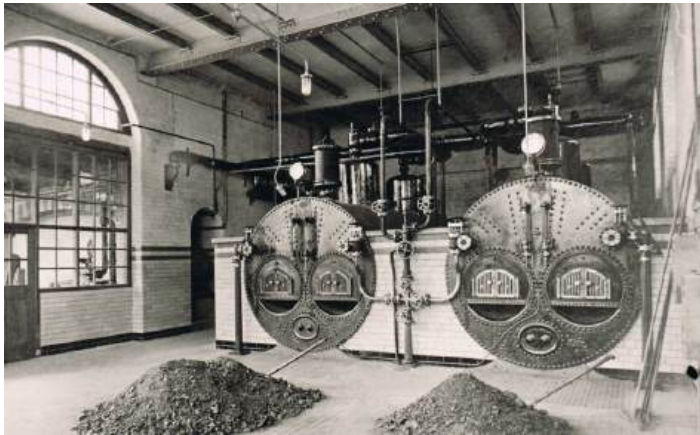
Our interpretation strategy, developed by Lima Studio, sets out how we will tell the story of Moseley Road Baths and Balsall Heath Library to visitors. The RIBA Stage 3 Interpretation Plan was approved by the Project Board in July 2024 and submitted to NLHF.

Key elements of the interpretation approach include:

- Wayfinding and signage: A comprehensive signage scheme has been developed, incorporating accessibility considerations including dementia-friendly guidelines
- Interpretation points: Key locations throughout the building will feature interpretation including historical facts and tactile items to support tours
- Digital repository: A digital archive of content created through activities to support physical interpretation

The interpretation scheme will progress to RIBA Stage 4 detailed design following the NLHF Round 2 decision





6 | Looking Ahead

The year ahead will be critical for the Diving In project. Key priorities include:

Phase 1 Completion

Working with Galliford Try to complete the Phase 1 construction works. Following the PCSA period, main contract works are expected to commence in summer 2025, with practical completion targeted for late 2026.

Phase 2 Scope Decisions

Final decisions on Phase 2 scope must be made by May 2025. This will involve difficult choices about prioritisation, balancing the desire to deliver the full masterplan against the reality of available funding.

Signing of the CIO Business Plan

A critical document required as part of the NLHF application process. The plan will build on all that we have learned since taking on the operation of the Baths in 2018, plus extensive further research, and many conversations with our swimmers, activity-attendees, volunteers, staff and neighbours.

Signed Agreement to Lease with BCC

Also as part of the set of documents that make up the NLHF application will be an agreement to lease between BCC and MRB CIO.

NLHF Round 2 Application

Submitting a compelling Round 2 application to NLHF in November 2025, demonstrating a clear vision, robust plans, and organisational readiness to deliver Phase 2.

Closing the Funding Gap

Continuing to pursue additional funding sources to address the gap between available budget and masterplan costs. Despite the challenges we have faced, we remain confident in the future of Moseley Road Baths. The coalition of partners supporting this project has proven resilient, and the community support for the Baths remains strong. We look forward to sharing further progress in the year ahead.

Being part of the Citizens in Power Network

MRB is one of a cohort of 14 founding organisations who are part of the national [Citizens In Power network](#), funded by Calouste Gulbenkian. The network will work together over three years (2024-2027) to explore more accountable and democratic structures that look to make more informed and better decisions that benefit a wider range of people.

Through this peer learning network, we will consider approaches and business models that will enable us to put into practice new and deeper approaches to community-led decision making. We plan to use the time that while we are closed to plan and implement this shift, to understand the potential, and the impacts this will have on our operation, and our governance.



7 | Financial Statements

Statement of Financial Activities | For the period ended 31 March 2025

	Notes	31.03.25 Unrestricted funds £	31.03.25 Restricted funds £	31.03.25 Total funds £	31.03.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	794	64,045	64,839	328,964
Charitable activities	4	-	-	-	49,151
Other trading activities	5	114	-	114	23,983
Total		908	64,045	64,953	401,828
EXPENDITURE ON					
Charitable activities	6	10,036	76,062	86,098	454,786
Total		10,036	76,062	86,098	454,786
NET INCOME		-9,128	-12,017	-21,145	-52,958
RECONCILIATION OF FUNDS					
Total funds brought forward		128,479	12,017	140,495	193,452
TOTAL FUNDS CARRIED FORWARD ON CONTINUING OPERATIONS	10	119,350	-	119,350	140,495

All income and expenditure has arisen from continuing activities

Balance Sheet | At 31 March 2025

	Notes	31.03.25 Unrestricted funds £	31.03.25 Restricted funds £	31.03.25 Total funds £	31.03.25 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		102,349	-	102,349	107,071
Debtors	8	17,001	-	17,001	43,389
		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>150,460</u>
CREDITORS					
Amounts falling due within one year	7	-	-	-	9,965
NET CURRENT ASSETS / (LIABILITIES)		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,350	-	119,350	140,495
NET ASSETS		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>
FUNDS					
Unrestricted funds	10	119,350	-	119,350	128,478
Restricted funds		-	-	-	12,017
		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>

8 | Acknowledgements

The Diving In project is only possible through the collaboration of many organisations and individuals. We would like to thank:

Our Funders

- National Lottery Heritage Fund
- Department for Levelling Up, Housing and Communities
- Birmingham City Council

Our Coalition Partners

- National Trust
- World Monuments Fund
- Historic England
- Friends of Moseley Road Baths

Our Project Team

- Mace (Project Management and Cost Consultancy)
- Donald Insall Associates (Conservation Architects)
- Max Fordham (MEP Engineers)
- Mann Williams (Structural Engineers)
- Artelia (Quantity Surveyors)
- Galliford Try (Main Contractor)
- Lima Studio (Interpretation)
- Development Partners (Fundraising)
- Jenni Waugh Consulting (Evaluation)

Our Trustees and Staff

Finally, we thank our board of trustees for their governance and strategic oversight, and our staff team for their dedication throughout a challenging year.

We'll be back soon, for swimming and other things....

THE COALITION



PREVIOUS ACTIVITY FUNDERS



Garfield Weston

ACTIVITY PARTNERS AND COLLABORATORS



Balsall Heath Local History Society



9 | Trustees & Statutory Information

Trustees

Lucy Reid (Chair)
Kat Cleverley
Sophie Curtis
Joe Holyoak
Diana Jones
Grace Maher (Resigned June 2025)
Nicola McGowan
Ruth Miller
Hamda Ibrahim Mohammed
Kathryn Pearson
Rebecca Pendlebury
Peter Richmond
Mohammed Sajid
Simon Stirling

Statutory information

Registered charity number: 1176432
Moseley Road Baths
497 Moseley Road
Balsall Heath
Birmingham B12 9BX



Moseley Road Baths CIO

**Report of the Trustees and Unaudited Financial Statements
for the Period Ended 31 March 2025**

Moseley Road Baths CIO

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for the Period Ended 31 March 2025**

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Moseley Road Baths CIO

Report of the Trustees for the Period Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Moseley Road Baths CIO was established to secure a future for Moseley Road Baths as a heritage swimming pool which serves the local community as well as having a wider, national profile due to its Grade 2* listed status.

Activities

- To promote community participation in healthy recreation by the provision of facilities for swimming and aquatic sport.
- Such charitable purposes for the public benefit are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Moseley Road Baths CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 21 December 2017.

The CIO is governed by a board of trustees. All new trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees.

Appointment of Trustees

In accordance with the terms of the constitution there must be at least three charity trustees. If the number falls below this minimum, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Any member of the public wishing to become a Trustee must provide an expression of interest in the event of a vacancy. The prospective applicant will then be given an opportunity to observe a board meeting which can then be followed by an application. Upon conclusion of the process and satisfactory results, the applicant will be formally invited to join the board.

The MRB CIO's Annual Report details its activities and future plans. This document (which is separate from the Annual Report) provides a brief overview of activities and plans.

Moseley Road Baths CIO

Report of the Trustees for the Period Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

The past year has been one of significant progress, unexpected challenges, and remarkable resilience for Moseley Road Baths. As we continue our ambitious 'Diving In' project to restore and transform this Grade II* listed building, we have navigated complex circumstances while maintaining our commitment to the community and the heritage of this extraordinary place.

This year saw major construction works commence on site, a significant milestone after years of planning and preparation. However, we also faced considerable challenges, including the insolvency of our original main contractor, ISG, in September 2024. The way our coalition of partners responded to this setback – working collaboratively to appoint a new contractor and keep the project on track – demonstrates the strength of the partnerships that underpin this project.

Historic England, and Friends of Moseley Road Baths have remained steadfast partners. The ongoing support from the National Lottery Heritage Fund and the Department for Levelling Up, Housing and Communities through the Levelling Up Fund has been essential to our progress.

As we look ahead, we remain focused on our vision: to create a thriving community hub that celebrates the heritage of Moseley Road Baths while serving the diverse needs of Balsall Heath and the wider Birmingham community - 'the best local pool in the world'. The detailed design work completed this year for Phase 2 brings us closer to realising this vision, even as we work to address the funding challenges that lie ahead.

FINANCIAL REVIEW

For its year ended 31st March 2025 the CIO made a deficit of £21,145 (24/25: deficit of £52,958). £12,017 of this was using up grants brought forward whilst £9,128 related to unrestricted funds and was due to residual costs whilst the Baths were closed. This gives total reserves carried forward of £119,350, made up of unrestricted reserves of £119,350 and nil restricted reserves.

Unrestricted funds were raised through minor donations. The running costs were incidental building costs.

The CIO's net worth is largely held in cash reserves, representing unrestricted funds, a mixture of trading surplus that will help with ongoing costs during the duration of the project and closure in 2025/26 and beyond. The CIO's debtors are at an acceptable level, with much of it within the 30 days term or beyond a year. A bad debt provision of £35,500 is held.

Moseley Road Baths CIO

**Report of the Trustees
for the Period Ended 31 March 2025**

Reserves policy

The CIO currently has a policy to keep reserves of £40,000, equivalent to four months gross fixed costs when open. The reserves policy is reviewed annually and aims to build resilience for unforeseen closures or costs. There is a desire to increase this to at least 6 months over the medium term. This will be reassessed once the Baths reopen.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that the CIO has the reserves and supporting plans to meet the CIO's obligations within the Project and during the current period of closure for 12 months from the date of authorising these financial statements.

FUTURE PLANS

Our priorities over the coming year are therefore:

To continue to act as a responsive and engaged co-client and co-sponsor alongside Birmingham City Council, working closely with the *Diving In* project team, Design Team, and contractors to deliver the capital programme, now on site for Phase 1.

To update and finalise our CIO business plan and all associated documents in readiness for a Round 2 grant submission to the National Lottery Heritage Fund in November 2025.

To agree terms and sign an agreement to lease with Birmingham City Council.

To work closely with the Project Team and appointed consultants on major fundraising bids to ensure the masterplan for the Baths is fully funded.

To build operational readiness through a range of organisational development work including: robust risk management and review processes, working closely with the project team on integrated risk registers; business continuity planning; financial procedures review; and preparatory work for citizen-led governance.

To gradually build up our external marketing and communications as work on site gathers pace.

Moseley Road Baths CIO

Report of the Trustees for the Period Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1176432

Registered office Moseley Road Baths
Moseley Road
Balsall Heath
Birmingham
B12 9BX

Trustees Joseph Holyoak
Kathryn Pearson
Simon Stirling
Mohammed Sajid
Ruth Miller
Lucy Reid
Hamda Mohamed
Peter Richmond
Diana Whiting
Rebecca Pendlebury
Nicola McGowan
Katrina Cleverley
Sophie Curtis

Independent Examiners Taheer Afzal
BSS & Co (Accountancy Services) Limited
75 Aston Road
Shifnal
Shropshire
TF11 8DU

Bankers NatWest Bank
166 High Street
Harborne
B17 9PW

Moseley Road Baths CIO

**Report of the Trustees
for the Period Ended 31 March 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on11 December 2025..... and signed on its behalf by:



Lucy Reid
Trustee

**Independent Examiner's Report to the Trustees of
Moseley Road Baths CIO**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025 which are set out on pages 8 to 13

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Taheer Afzal
ACA
BSS Accountants Limited
75 Aston Road
Shifnal
Shropshire
TF11 8DU

Date: 11/12/2025

Moseley Road Baths CIO**Statement of Financial Activities
for the Period Ended 31 March 2025**

		31.03.25 Unrestricted funds	31.03.25 Restricted funds	31.03.25 Total funds	31.03.24 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	794	64,045	64,839	328,964
Charitable Activities	4	-	-	-	49,151
Other trading activities	5	114	-	114	23,983
Total		908	64,045	64,953	401,828
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	10,036	76,062	86,098	454,786
Total		10,036	76,062	86,098	454,786
NET INCOME		- 9,128	- 12,017	- 21,145	- 52,958
RECONCILIATION OF FUNDS					
Total funds brought forward		128,478	12,017	140,495	193,452
TOTAL FUNDS CARRIED FORWARD ON CONTINUING OPERATIONS	10	119,350	-	119,350	140,495

All income and expenditure has arisen from continuing activities.

Moseley Road Baths CIO**Balance Sheet
At 31 March 2025**

		31.03.25 Unrestricted funds	31.03.25 Restricted funds	31.03.25 Total funds	31.03.24 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		102,349	-	102,349	107,071
Debtors	8	17,001	-	17,001	43,389
		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>150,460</u>
CREDITORS					
Amounts falling due within one year	7	-	-	-	9,965
NET CURRENT ASSETS/(LIABILITIES)		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,350	-	119,350	140,495
NET ASSETS		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>
FUNDS	10				
Unrestricted funds		119,350	-	119,350	128,478
Restricted funds		-	-	-	12,017
		<u>119,350</u>	<u>-</u>	<u>119,350</u>	<u>140,495</u>

The trustees acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 7.

The financial statements were approved by the Board of Trustees on ...xx 2025..... and were signed on its behalf by:



Lucy Reid
Trustee

Moseley Road Baths CIO**Notes to the Financial Statements
for the Period Ended 31 March 2025****1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where income due becomes doubtful an appropriate Bad Debt Provision is created in the year the income becomes doubtful. Income written off is then charged to the Bad Debt Provision

For donations or grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then the income is deferred or carried forward as a restricted fund until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Charitable activities - this comprises the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Moseley Road Baths CIO**Notes to the Financial Statements
for the Period Ended 31 March 2025****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 (nil for the year ended 31 March 2024).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (nil for the year ended 31 March 2023).

3 INCOME FROM DONATIONS AND LEGACIES

	31.03.25	31.03.24
	£	£
Grants	64,045	326,533
Donations	794	2,161
	<u>64,839</u>	<u>328,694</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	31.03.25	31.03.24
	£	£
School Swim Sessions	-	13,779
Club Swim Sessions	-	17,998
Public Swim Sessions	-	17,375
Be Active Scheme	-	-
	<u>-</u>	<u>49,152</u>

5 INCOME FROM OTHER TRADING ACTIVITIES

	31.03.25	31.03.24
	£	£
Sale of Accessories	-	295
Income for Services	114	23,688
	<u>114</u>	<u>23,983</u>

Moseley Road Baths CIO**Notes to the Financial Statements
for the Period Ended 31 March 2025****6 CHARITABLE ACTIVITIES COST**

	31.03.25	31.03.24
	£	£
Staff Costs	17,613	271,588
Electricity	23,183	24,616
Gas	3,095	34,012
Water	35,302	19,844
Other Costs	6,905	104,726
	<u>86,098</u>	<u>454,786</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Accrued expenditure	-	3,784
Trade creditors	-	6,181
	<u>-</u>	<u>9,965</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade debtors	-	43,390
Accrued Income	17,001	-
	<u>17,001</u>	<u>43,390</u>

9 STAFF COSTS AND ASSOCIATED EXPENSES

	31.03.25	31.03.24
	£	£
Wages and salaries	12,128	249,417
Social security costs	736	17,604
Pension costs	4,749	4,567
	<u>17,613</u>	<u>271,588</u>

The average number of employees during the year was as follows:

	31.03.25	31.03.24
Full Time	-	-
Part Time	2	-
	<u>2</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the Operations Manager for part of the year. There were no employees at year end. Trustees receive no remuneration or other benefits from the charity.

Moseley Road Baths CIO**Notes to the Financial Statements
for the Period Ended 31 March 2025****10 MOVEMENT IN FUNDS**

	Balance at beginning of year £	Income £	Expenditure £	Balance at end of year £
Unrestricted Funds				
General fund	128,478	908	10,036	119,350
Restricted Funds				
National Express	5,034	-	5,034	-
NLHF Diving In	6,983	64,045	71,028	-
	12,017	64,045	76,062	-
TOTAL FUNDS	140,495	64,953	86,098	119,350

The General Fund represents unrestricted funds that can be utilised for charitable purposes as determined by the trustees.

Diving In' - the medium term renovation and upgrade of the Baths funded by National Heritage Lottery Fund, Birmingham City Council and the Government's Levelling Up Fund

Moseley Road Baths CIO

**Notes to the Financial Statements
for the Period Ended 31 March 2025**