

Upton Vale Baptist Church

**Trustees Annual Report And Accounts
Year ended 31 December 2024**

Registered Charity Number: 1176425

Co Number: CE012770

Upton Vale Baptist Church

Year Ended 31 December 2024

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Upton Vale

UPTON VALE BAPTIST CHURCH

CHARITY INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Registered Charity Number 1176425

Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2024.

Principal address:

Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

Ruth Elizabeth Addison (26.11.2024) Eldership Trustee
Simon Mark Clay, Trustee in his role as Senior Minister (22.07.2024)
David Edward Chivers (29.11.2022) – Eldership Trustee
Rachel Loye Greenwell (28.11.2023) – Governance Trustee
Charlotte Anne Haywood (29.11.2022) - Eldership Trustee
Alexander John Kittow (29.11.2022) – Eldership Trustee
Rosalind Margaret Morrison (26.11.2024)) – Eldership Trustee
Paul John Rosser (28.11.2023) – Governance Trustee
David Barry Scott (28.11.2023) – Governance Trustee
Richard James Thorpe (26.11.2024)) – Governance Trustee
Katherine Nanette Farnum (28.11.2023) – Governance Trustee

Bankers:

Main Bankers:

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton
TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House, Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Kingdom Bank Limited
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Accountants and Independent Examiner

Peplows Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church

Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Eldership Trustees. The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Governance Trustees manage the day to day running of the Church under the management of the Senior Minister and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

- a. Pastoral Action Team
- b. Global Outreach Team and Good News to Torquay Action Team
- c. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

Peplows Chartered Accountants undertake the payroll function in conjunction with the Finance Team. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by a Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church
2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.
3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.
4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance and Joint Trustees Meetings. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the whole church at the Annual General Meeting. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request from the church office. It can also be viewed on the Upton Vale Website.

GDPR

Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members. We issue consent forms throughout the year when new members join or start to attend church regularly.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ. Our Purpose, Values and Vision are:-

- **Purpose:** We aim to help people join the dots between who Jesus is and how we live.
- **Values:** Faithful expectancy, Bold Creativity and Authentic Humility
- **Vision:** A community of people changed by Jesus in order to bring change to the World

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running CAP money management courses, B2gether for adults who have additional needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason.
- Engaging as a church in a number of social action activities in the community by supporting financially and with volunteers giving time to various organisations
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit when running a charity and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the church in Torquay and beyond, to the benefit of individuals and society as a whole.
- The Church may also carry out other charitable purposes in the UK and other parts of the world.

The year under review 2024 was a challenging but blessed time for Upton Vale. We were without a Senior Minister and Associate Minister during 2023 and part of 2024. We were blessed by having many visiting speakers on Sunday and our Trustees and staff worked very hard to ensure that the church operated as normal. We give thanks to the Trustees and staff and also the large number of volunteers who have helped through this time.

As a result of the departure of two ministers, in 2023 a Search Committee was appointed to undertake the search for a new Senior Pastor. The Search Committee was made up of Trustees and members and reflected the age range of the church family. This Search Committee invited a minister to come and meet the Search Committee and the church early in 2024. As a result of this visit, the church membership unanimously invited Mr. Simon Clay to be the Senior Minister of Upton Vale. It was with great joy we welcomed Simon Clay and his family to our Church in July 2024 with his formal induction taking place in September 2024.

In December 2024, we were sad to lose Emily Twigg, Emerging Generations Team Leader who was obedient to the call of God to lead a Church in a nearby town. We were very grateful to Emily for all her hard work during 2024.

During 2024, our Sunday Services were our main acts of public worship and teaching. We continued to stream our Sunday services using YouTube which met the needs of vulnerable people and those who are unable to physically attend. We worked hard to ensure that we are compliant with the law as well as being sensitive to the needs of the congregation.

Small groups continued to meet regularly for teaching, prayer, fellowship and mutual support. The Church Members Meeting, where the business of the church is handled can be joined by people by using Zoom but they are unable to vote on any matters of business. Our prayer meetings during the week and on some Sunday evenings have continued using Zoom and by meeting together in person and we have good attendance at all these meetings. Our new Senior Minister introduced Sunday evening meetings and these have been very successful.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by providing food parcels and vouchers, help with household bills and other general financial help. Gifts of flowers, cakes, fruit etc. are given to people in the church who have suffered the loss of a loved one, who are undergoing medical treatment and for encouragement if people are going through difficult times. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the local food banks, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time Youth and Children's Pastor and a Youth and Children's Assistant along with numerous volunteers to work in this area. The children and youth attended regional events such as SPREE and the Gathering where they met with other children and young people in the region.

We run a Mum and Tot's Bible Study group which is working well. The Wednesday Night Youth and Navigate attract lots of children who do not have a church background. Youth Bible Study groups which take place once a month are well attended and supported with homemade cakes from people within the church.

We ran two Alpha Courses in 2024 and both of these were very well attended and resulted in a number of people committing their lives to Christ and being baptized.

We continued to partner with other churches in Torbay both financially and with volunteers on various community projects.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust and the Acorn Education Centre which opened in February 2022 and runs within our church building.

During 2024, 4 people were baptized and we had the joy and pleasure of welcoming eleven people into church membership. Three of our members passed away during the year and four members resigned for various reasons. Our membership at the end of 2024 stood at 330.

Use of Technology

Upton Vale continues the development of technology to allow for more efficiency for both staff and volunteers. This development will continue during 2025

Financial Review

As a result of the appointment of Rev Simon Clay, the church bought a manse suitable for the Clay family, the existing manse not being suitable for a young family. In order

to purchase the new manse, 17 members generously loaned money to the church for up to two years at a zero interest rate, raising £100k in order to enable the church to purchase the manse, the balance being raised from reserves. The existing manse is currently for sale, and subject to market conditions, will be sold within the next year.

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Peplows Chartered Accountants as independent examiners for the year under review.

In 2024 we had a deficit on our General Fund of £24,011 compared with a surplus of £46,708 in 2023. The church has set a modest deficit budget for 2025, the trustees having agreed to cover any resulting shortfall in operating income from reserves.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy, which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed 

Date 28/7/25

Alexander Kittow (Chair of Trustees)

Signed 

Date 28.7.25

Kathryn Farnum (Chair of Governance Trustees).

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2024 which are set out on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

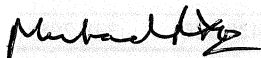
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG
28th July 2025

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
INCOME:						
Donations and Legacies		4,087			4,087	10,150
Offerings		302,987			302,987	283,001
Donations, other income inc						
GA tax		12,490	46,129		58,619	65,161
Income from Charitable Activities					-	-
Children and Youth		-			-	1,801
Hire of Premises		37,178			37,178	39,318
Other income		1,839			1,839	-
Income from Investments					-	-
Interest receivable		4,116			4,116	3,189
Total		362,697	46,129	-	408,826	402,620
EXPENDITURE ON:						
Charitable Activities						
Staff payroll	3	178,109			178,109	143,268
Staff expenses		18,705			18,705	12,615
Donations made		34,000	40,817		74,817	81,340
TLG School		232			232	146
Outreach		10,386			10,386	5,135
Children		1,604			1,604	1,006
Services and worship		3,390			3,390	3,583
Discipleship		1,086			1,086	1,643
Community		645			645	713
Youth accounts		2,943			2,943	4,958
Premises		87,932			87,932	41,867
Office expenses		7,053			7,053	17,131
Refurbishment costs		23,577			23,577	18,000
Depreciation	4	14,597			14,597	11,068
Governance Costs	2	2,796			2,796	2,900
Other		2,654			2,654	3,422
Total		389,709	40,817	-	430,526	348,795
Net income/(expenditure)		(27,012)	5,312	-	(21,700)	53,825
Transfers between funds					-	-
Total funds at 31 December 2023		639,441	23,442	636,812	1,299,695	1,245,870
Total funds at 31 December 2024		612,429	28,754	636,812	1,277,995	1,299,695

Upton Vale Baptist Church

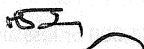
Balance Sheet

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	1,277,003	906,600
		<u>1,277,003</u>	<u>906,600</u>
Current assets			
Debtors	5	-	7,276
Cash at bank and in hand	6	103,402	388,229
		<u>103,402</u>	<u>395,505</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,410)
		<u>100,992</u>	<u>393,095</u>
Net current assets			
		<u>100,992</u>	<u>393,095</u>
Non current liabilities			
Creditors: amounts falling due over one year	7	(100,000)	-
		<u>1,277,995</u>	<u>1,299,695</u>
Net assets			
		<u>1,277,995</u>	<u>1,299,695</u>
Funds			
Unrestricted income funds	9	612,429	639,441
Restricted funds	10	28,754	23,442
Endowment funds	10	636,812	636,812
		<u>1,277,995</u>	<u>1,299,695</u>
Total funds		<u>1,277,995</u>	<u>1,299,695</u>
		-	0

Approved by the Board of Trustees on 28th July 2025 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)



Alexander Kittow
(Chair of Trustees)



Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1 Accounting Policies (continued)

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1 Accounting Policies (continued)

j) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

2 Governance costs	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,376	-	1,376	1,480
	2,796	-	2,796	2,900

All of the 2024 & 2023 governance costs were unrestricted.

3 Staff costs and emoluments	2024	2023
	£	£
Wages, salaries and social security costs	157,581	122,740
Pension costs	20,528	20,528
	178,109	143,268
Average number of employees in period		
Ministerial staff	2	2
Administrative staff	6	6
	8	8

No employee (2023: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2024	636,812	298,741	13,258	52,742	1,001,553
Additions	-	385,000	-	-	385,000
At 31 December 2024	636,812	683,741	13,258	52,742	1,386,553
Depreciation					
At 1 January 2024	-	29,875	12,465	52,613	94,953
Charge for period	-	13,675	793	129	14,597
At 31 December 2024	-	43,550	13,258	52,742	109,550
Net book value					
At 31 December 2024	636,812	640,191	-	-	1,277,003
At 31 December 2023	636,812	268,866	793	129	906,600

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

5 Debtors	2024	2023
	£	£
Trade debtors	-	7,276
Accrued income	-	-
	<u>-</u>	<u>7,276</u>
6 Bank and cash	2024	2023
	£	£
CAF	83,354	108,404
Lloyds TSB	11,097	98,044
Kingdom Savings	256	86,686
Boys Brigade	284	284
Baptist Union	8,410	94,805
Baptist Union corporation	-	-
Office petty cash	-	-
	<u>103,402</u>	<u>388,223</u>
7 Creditors: amount falling due within and over one year	2024	2023
	£	£
Due within one year		
Creditors and accruals	2,410	2,410
Due over one year		
Members loans	100,000	-
	<u>102,410</u>	<u>2,410</u>

8 Trustees' remuneration and related party transactions

During the year, there was one trustee who was remunerated by the charity which totalled £11,656 and £1,445 relating to pension (2023 - £Nil).

During the year £778 (2023 - £165.17) of expenses were reimbursed to the trustee.

From July 2024 accommodation has been provided to Rev Simon Clay by Upton Vale Baptist Church. During the year, the church paid a nominal contribution of £10 (£1 per month) towards the Baptist Union Pension Scheme deficit. This scheme has since been wound up and the church has no further liability.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf. During the year, no payment was made to the spouse or other relative of a trustee.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

9 Unrestricted funds of the charity

	1				31
	January	Income	Expenditure	Transfers	December
	2024				2024
	£	£	£	£	£
Designated funds:					
Special project fund	113,368	(6)			113,362
Youth account	-				-
Hall Project Fund	-				-
Manse Fund	1,000	4,087		(5,087)	-
	114,368	4,081	-	(5,087)	113,362
General funds	525,073	358,616	(389,709)	5,087	499,067
	639,441	362,697	(389,709)	-	612,429

Year Ended 31 December 2023 (Comparative figures 31 December 2024)

Comparative information in respect of the preceding period is as follows:

	1				31
	January	Income	Expenditure	Transfers	December
	2023				2023
	£	£	£	£	£
Designated funds:					
Special project fund	93,979	19,389	-		113,368
Youth account	1,102			(1,102)	-
Hall Project Fund	-				-
Manse Fund	-			1,000	1,000
	95,081	19,389	-	(102)	114,368
General funds	497,652	339,165	(311,846)	102	525,073
	592,733	358,554	(311,846)	-	639,441

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

10 Endowment and restricted funds

	1 January 2024	Income	Expenditure	Transfers	31 December 2024
	£	£	£	£	£
Restricted funds:					
Pastoral fund	2,483	6,971	(6,563)		2,891
Individual support fund	2,943				2,943
MornOut	288				288
Mission Budget - Moldova	250		(250)		-
Misc Restricted Gifts	1,544	6,570	(5,455)		2,659
CAP Money Courses	520				520
Boys Brigade	1,487	(1,487)			-
Staff leaving gifts	-	1,231	(1,231)		-
Transforming lives	342	20	(150)		212
BMS world mission	409	143	(409)		143
BMS relief fund - G2	209	1,433	(1,642)		-
Baptist Union Home Mission	453		(453)		-
Jubilee Leadership	6				6
Youth account	2,793	3,634	(737)		5,690
Claire Bedford	(2)	2			-
Ladies Ministry	653				653
Ukraine Emergency	122	1,300	(1,222)		200
Acorn	916	3,025	(3,721)		220
Warm space	802	(802)			-
BFG - BFG Fund	2,069	2,029	(2,182)		1,916
GNT RF - GNT Contingency Ft	2,000				2,000
Rework - Rework Fund	3,135	18,000	(12,998)		8,137
Albania Fund	20	4,060	(3,804)		276
	23,442	46,129	(40,817)	-	28,754
Endowment fund					
Church premises	636,812	-	-	-	636,812
	660,254	46,129	(40,817)	-	665,566

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2023

10 Endowment and restricted funds

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
	£	£	£	£	£
Restricted funds:					
Pastoral fund	5,548	5,732	(8,795)		2,485
Individual support fund	1,641	3,510	(2,208)		2,943
MornOut	288	-	-		288
Mission Budget - Moldova	250	-	-		250
Misc Restricted Gifts	1,390	1,680	(1,529)		1,541
CAP Money Courses	520	-	-		520
Boys Brigade	1,487	-	-		1,487
Staff leaving gifts	-	25	(25)		-
Transforming lives	445	35	(138)		342
BMS world mission	159	404	(154)		409
BMS relief fund - G2	-	2,351	(2,142)		209
Baptist Union Home Mission	453	-	-		453
Jubilee Leadership	1,609	6	(1,609)		6
Youth account	370	3,001	(577)		2,794
Claire Bedford	179	(181)	-		(2)
Ladies Ministry	653	-	-		653
Ukraine Emergency	57	275	(210)		122
Acorn	179	14,406	(13,669)		916
Warm space	1,097	192	(487)		802
BFG - BFG Fund	-	2,433	(364)		2,069
GNT RF - GNT Contingency Fu	-	2,000	-		2,000
Rework - Rework Fund	-	5,797	(2,662)		3,135
Albania Fund	-	2,400	(2,380)		20
	16,325	44,066	(36,949)	-	23,442
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,137	44,066	(36,949)	-	660,254

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Notes to the Financial Statements

Year ended 31 December 2024

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total £
Tangible assets	640,191	-	636,812	1,277,003
Debtors	-	-	-	-
Cash at bank and in hand	74,648	28,754	-	103,402
Other current liabilities	(2,410)	-	-	(2,410)
Other non current liabilities	(100,000)	-	-	(100,000)
	612,429	28,754	636,812	1,277,995

Year Ended 31 December 2023 (Comparative figures 31 December 2024)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total £
Tangible assets	269,788	-	636,812	906,600
Debtors	7,276	-	-	7,276
Cash at bank and in hand	364,787	23,442	-	388,229
Other current liabilities	(2,410)	-	-	(2,410)
	639,441	23,442	636,812	1,299,695