

**Upton Vale Baptist Church**

**Trustees Annual Report And Accounts  
Year ended 31 December 2022**

**Registered Charity Number: 1176425**

**Co Number: CE012770**

## **Upton Vale Baptist Church**

**Year Ended 31 December 2022**

<b>Contents</b>	<b>Page</b>
Report of the Trustees	2
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities (SOFA)	13
Balance Sheet	15
Notes to the Financial Statements	16

## **Upton Vale Baptist Church (UVBC)**

**Registered Charity Number 1176425**

### **Trustees Annual Report**

**Year ended 31 December 2022**

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2022

#### **Principal address:**

Castle Circus  
St Marychurch Road  
Torquay  
TQ1 3HY

#### **Trustees as at the date of approval of the report**

David Edward Chivers (29.11.2022) – Eldership Trustee  
Andrew Murray Fordyce (01.12.2020) – Eldership Trustee  
Charlotte Anne Haywood (29.11.2022) - Eldership Trustee  
Christopher Horan (01.12.2020) – Governance Trustee  
Alexander John Kittow (29.11.2022) – Eldership Trustee  
Rosalind Margaret Morrison (30.11.2021) – Eldership Trustee  
Rachel Julia Singleton (30.11.2021) – Eldership Trustee  
Richard James Thorpe (30.11.2021) – Governance Trustee  
Kathryn Nanette Westaway (01.12.2020) – Governance Trustee

#### **Bankers:**

##### **Main Bankers:**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4TA

Lloyds Bank  
2 Palace Avenue  
Paignton

TQ3 3ER

Baptist Trust Fund  
Baptist Union Corporation  
Baptist House  
Didcot  
PO Box 44  
129 Broadway  
Didcot  
OX11 8RT

### **Accountants and Independent Examiner**

Peplows Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG.  
Appointed in March 2022

### **Structure, Governance and Management**

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Elder Trustees. . The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a

Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Governance Trustees manage the day to day running of the Church under the management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

- a. Pastoral Action Team
- b. Global Outreach Team and Good New to Torquay Action Team
- c. Youth Leadership Team
- d. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

### **Health and Safety**

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a



comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

### **Payroll and Human Resources**

Peplows Chartered Accountants undertake the payroll function in conjunction with the Finance Team. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

### **Safeguarding of children, young adults and adults at risk**

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by a Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church
2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.
3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance Trustees Meeting. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting, where an abridged version is read in its entirety. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

## **GDPR**

Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members.

## **Objectives, activities and achievements**

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ. Our Purpose, Values and Vision are:-

- **Purpose: We aim to help people join the dots between who Jesus is and how by live.**
- **Values: Faithful expectancy, Bold Creativity and Authentic Humility**
- **Vision: A community of people changed by Jesus in order to bring change to the World**

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running CAP money management courses, Fresh Hope Group which helps people with mental health issues, B2gether for people who have special or



educations needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason.

- Engaging as a church in a number of social action activities in the community.
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in Torquay and beyond, to the benefit of individuals and society as a whole.
- The Church may also carry out other charitable purposes in the UK and other parts of the world.

During 2022, the year under review, our Sunday Services were our main acts of public worship and teaching. In 2022 the church was fully opened, but we continued to stream our Sunday services using Zoom and YouTube which met the needs of vulnerable people and those who are unable to physically attend. We worked hard to ensure that we are compliant with the law as well as being sensitive to the needs of the congregation.

Small groups continued to meet regularly for teaching, prayer, fellowship and mutual support. The Church Members Meeting where the business of the church is handled



has returned to meeting in person but those unable to attend can join by using Zoom but they are unable to vote on any matters of business. Our prayer meetings during the week and on Sunday evening have continued using Zoom and we have good attendance at all these meetings.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by funding counselling, providing food parcels and vouchers, help with household bills, helping with rental deposits and other general financial help. Gifts of flowers and cakes are given to people in the church who have suffered the loss of a loved one or who are undergoing medical treatment. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the local food banks, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time person along with numerous volunteers to work in this area. The children and youth attended regional events such as SPREE and the Gathering where they met with other children and young people in the region.

After much thought and prayers, the decision was taken to close the Boy's Brigade Section at Upton Vale.

Unfortunately, during 2022, our Senior Minister and Associate Minister left the church to follow God's call to other ministries. Rev. Emily Twigg as our Emerging Generations Team Leader along with the Trustees, staff team and volunteers ensured that the work of the church continued. We had a number of visiting speakers and people within the church who used their preaching gifts during this time of pastoral vacancy which was a blessing to the church.

Prior to lockdown the Church ran a wide range of other midweek groups ranging from mums' and toddler's groups and a lunch club for the elderly. Some of these groups have restarted but unfortunately, the mum's & toddlers group and the lunch club for the elderly have not recommenced operating. However, we joined with the scheme "Warm Space" and opened up our church on a Friday for people to come and spend time in the warmth of the church hall, have a meal and a chat. This was very successful and continued into 2023.

We ran an Alpha course in the spring of 2022 and this was our first Alpha course person to person for 2 years. Again we had a good attendance at the course

We continued to partner with other churches in Torbay both financially and with volunteers on various community projects.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust and the TLG Education Centre which opened in February 2022 and runs within our church building.

During the year, the Building Refurbishment Project progressed with the Steering Group working closely with local architects. Regular updates were giving at Church Members Meetings.

During 2022, ten people were baptized and we had the joy and pleasure of welcoming 10 people into church membership. Four of our members passed away during the year and five members resigned for various reasons. Our membership at the end of 2022 stood at 349.

### **Covid**

The church was opened fully in 2022 but we have continued to adhere to guidance provided by the Government and the Baptist Union.

### **Use of Technology**

Upton Vale continues the development of technology to allow for more efficiency for both staff and volunteers. This development will continue during 2023.

### **Financial Review**

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Peplows Chartered Accountants as independent examiners for the year under review.

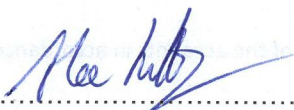
We have budgeted to break even in 2023



As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy, which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

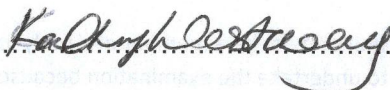
Signed .....



Date ..18.9.2023.....

Alexander Kittow (Chair of Trustees)

Signed .....



Date ..18.9.2023.....

Kathryn Westaway (Chair of Governance Trustees).



## **Upton Vale Baptist Church**

### **Independent Examiner's Report To The Trustees of Upton Vale Baptist Church**

#### **Year Ended 31 December 2022**

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2022 which are set out on pages 2 to 24.

#### **Responsibilities and basis of report**

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Michael Young BSC FCA**  
Peplows Limited  
Moorgate House, King Street  
Newton Abbot, TQ12 2LG  
18 September 2023

## Upton Vale Baptist Church

### Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022
		£	£	£	£
<b>INCOME:</b>					
<b>Donations and Legacies</b>					
Offerings and Gift Aid tax		358,151			358,151
Donations, other income inc GA tax		4,412	31,056		35,468
<b>Income from Charitable Activities</b>					
Children and Youth		2,558			2,558
Hire of Premises		38,237			38,237
Rental income		666			666
<b>Income from Investments</b>					
Interest receivable		907			907
<b>Total</b>		<b>404,931</b>	<b>31,056</b>	<b>-</b>	<b>435,987</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable Activities</b>					
Staff payroll	3	216,228			216,228
Staff expenses		13,110			13,110
Donations made		46,328	24,745		71,073
TLG School		2,454			2,454
Outreach		2,915			2,915
Children		554			554
Services and worship		3,051			3,051
Discipleship		878			878
Community		593			593
Youth accounts		7,004			7,004
Premises		55,644			55,644
Office expenses		18,498			18,498
Refurbishment costs		18,000			18,000
Depreciation	4	15,835			15,835
Governance Costs	2	2,530			2,530
Other		2,803			2,803
<b>Total</b>		<b>406,425</b>	<b>24,745</b>	<b>-</b>	<b>431,170</b>
<b>Net income/(expenditure)</b>		<b>(1,494)</b>	<b>6,311</b>	<b>-</b>	<b>4,817</b>
<b>Transfers between funds</b>					
<b>Total funds at 31 December 2021</b>		<b>594,227</b>	<b>10,014</b>	<b>636,812</b>	<b>1,241,053</b>
<b>Total funds at 31 December 2022</b>		<b>592,733</b>	<b>16,325</b>	<b>636,812</b>	<b>1,245,870</b>

## Upton Vale Baptist Church

### Statement of Financial Activities (incorporating income and expenditure account)

#### Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
<b>INCOME:</b>					
<b>Donations and Legacies</b>					
Offerings and Gift Aid tax		382,290	-	-	382,290
Donations, other income inc GA tax		1,208	23,582	-	24,790
<b>Income from Charitable Activities</b>					
Children and Youth		1,852	-	-	1,852
Hire of Premises		24,168	-	-	24,168
<b>Income from Investments</b>					
Interest receivable		62	-	-	62
<b>Total</b>		<b>409,580</b>	<b>23,582</b>	<b>-</b>	<b>433,162</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable Activities</b>					
Staff payroll	3	206,713	-	-	206,713
Staff expenses		13,811	-	-	13,811
Donations made		47,847	30,354	-	78,201
TLG School		8,416	-	-	8,416
Outreach		327	-	-	327
Children		226	-	-	226
Services and worship		3,985	-	-	3,985
Discipleship		716	-	-	716
Community		488	-	-	488
Youth accounts		4,057	-	-	4,057
Premises		42,323	-	-	42,323
Office expenses		14,846	-	-	14,846
Fabric fund		1,483	-	-	1,483
Depreciation	4	19,292	-	-	19,292
Governance Costs	2	3,260	-	-	3,260
Other		2,077	-	-	2,077
<b>Total</b>		<b>369,865</b>	<b>30,354</b>	<b>-</b>	<b>400,219</b>
<b>Net income/(expenditure)</b>		<b>39,715</b>	<b>(6,772)</b>	<b>-</b>	<b>32,942</b>
<b>Transfers between funds</b>					
<b>Total funds at 31 December 2020</b>		<b>554,512</b>	<b>16,786</b>	<b>636,812</b>	<b>1,208,110</b>
<b>Total funds at 31 December 2021</b>		<b>594,227</b>	<b>10,014</b>	<b>636,812</b>	<b>1,241,052</b>



# Upton Vale Baptist Church

## Balance Sheet

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	917,673	933,508
		<u>917,673</u>	<u>933,508</u>
<b>Current assets</b>			
Debtors	5	10,233	12,816
Cash at bank and in hand	6	320,374	297,138
		<u>330,607</u>	<u>309,954</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(2,410)	(2,410)
		<u>(2,410)</u>	<u>(2,410)</u>
<b>Net current assets</b>		<u>328,197</u>	<u>307,544</u>
<b>Net assets</b>		<u>1,245,870</u>	<u>1,241,052</u>
<b>Funds</b>			
Unrestricted income funds	9	592,733	594,227
Restricted funds	10	16,325	10,014
Endowment funds	10	636,812	636,812
		<u>1,245,870</u>	<u>1,241,052</u>
<b>Total funds</b>		<u>1,245,870</u>	<u>1,241,052</u>

Approved by the Board of Trustees on 18 September 2023 and signed on its behalf by:

**Richard Thorpe**  
(Finance Trustee)



**Alexander Kittow**  
(Chair of Trustees)



## **Upton Vale Baptist Church**

### **Notes to the Financial Statements**

**Year ended 31 December 2022**

#### **1 Accounting Policies**

##### **a) General information**

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

##### **b) Basis of preparation**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

##### **c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

##### **d) Fixed assets**

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

##### **Depreciation**

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

## Upton Vale Baptist Church

### Notes to the Financial Statements

Year ended 31 December 2022

#### 1 Accounting Policies (continued)

##### d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

##### e) Investment assets

Investments are stated at market value at the balance sheet date.

##### f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

##### h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

##### i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

##### j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



## **Upton Vale Baptist Church**

### **Notes to the Financial Statements**

**Year ended 31 December 2022**

#### **1 Accounting Policies (continued)**

##### **j) Critical accounting judgements and sources of key estimation uncertainty (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

##### ***Critical judgements***

- Key management personnel comprises the trustees.

##### ***Critical estimates***

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

# **Upton Vale Baptist Church**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

<b>2 Governance costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent examination	1,420	-	1,420	1,420
Accountancy	1,110	-	1,110	1,840
	<b>2,530</b>	<b>-</b>	<b>2,530</b>	<b>3,260</b>

All of the 2022 & 2021 governance costs were unrestricted.

<b>3 Staff costs and emoluments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages, salaries and social security costs	195,700	186,183
Pension costs	20,528	20,528
	<b>216,228</b>	<b>206,711</b>
Average number of employees in period		
Ministerial staff	2	6
Administrative staff	6	7
	<b>8</b>	<b>13</b>

No employee (2021: None) was remunerated above the rate of £60,000 per annum.

<b>4 Tangible fixed assets</b>	<b>Church</b>	<b>Freehold Property</b>	<b>Fixtures &amp; Fittings</b>	<b>IT &amp; tech equip</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost / Valuation</b>					
At 1 January 2022	636,812	298,741	13,258	52,742	1,001,553
Additions	-	-	-	-	-
At 31 December 2022	<b>636,812</b>	<b>298,741</b>	<b>13,258</b>	<b>52,742</b>	<b>1,001,553</b>
<b>Depreciation</b>					
At 1 January 2022	-	17,925	9,052	41,068	68,045
Charge for period	-	5,975	2,653	7,207	15,835
At 31 December 2022	<b>-</b>	<b>23,900</b>	<b>11,705</b>	<b>48,275</b>	<b>83,880</b>
<b>Net book value</b>					
At 31 December 2022	<b>636,812</b>	<b>274,841</b>	<b>1,553</b>	<b>4,467</b>	<b>917,673</b>
At 31 December 2021	<b>636,812</b>	<b>280,816</b>	<b>4,206</b>	<b>11,674</b>	<b>933,508</b>

## Upton Vale Baptist Church

### Notes to the Financial Statements

#### Year ended 31 December 2022

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	5,021	4,488
Accrued income	5,212	8,328
	<u>10,233</u>	<u>12,816</u>
<b>6 Bank and cash</b>	<b>2022</b>	<b>2021</b>
	£	£
CAF	135,425	202,355
Lloyds TSB	91,170	1,579
Virgin Money	-	-
Boys Brigade	284	284
Baptist Union Trust Account 1	7,984	7,865
Baptist Union Trust Account 2	85,510	85,002
Office petty cash		53
	<u>320,374</u>	<u>297,138</u>
<b>7 Creditors: amount falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Creditors and accruals	2,410	2,410
	<u>2,410</u>	<u>2,410</u>

#### **8 Trustees' remuneration and related party transactions**

During the year, remuneration of £47,450 and pension contributions of £4,745 were paid to A Hickford (2021: £46,474 and pension contributions of £4,651), under the authority given in the charity's constitution. This is payable to A Hickford in the course of his full time work as senior staff of the charity and not by virtue as his role as a trustee.

During the year £28 of expenses were reimbursed to the trustees (2021: £1,575).

From 1 February 2019 accommodation has been provided to A Hickford by Upton Vale Baptist Church.

During the year, the church paid £1,878 (2021: £3,636) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf.

There were no trustee remunerations or related party transactions in 2022.

**Upton Vale Baptist Church**

**Notes to the Financial Statements**

**Year ended 31 December 2022**

**9 Unrestricted funds of the charity**

	<b>1</b>				<b>31</b>
	<b>January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>December</b>
	<b>2022</b>				<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated funds:</b>					
Special project fund	111,981	-	(18,002)		93,979
Youth account	444	686	(28)		1,102
Hall Project Fund	-				-
Manse Fund	-				-
	<b>112,425</b>	<b>686</b>	<b>(18,030)</b>	<b>-</b>	<b>95,081</b>
<b>General funds</b>	<b>481,802</b>	<b>404,245</b>	<b>(388,395)</b>		<b>497,652</b>
	<b>594,227</b>	<b>404,931</b>	<b>(406,425)</b>	<b>-</b>	<b>592,733</b>

**Year Ended 31 December 2022 (Comparative figures 31 December 2021)**

Comparative information in respect of the preceding period is as follows:

	<b>1</b>				<b>31</b>
	<b>January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>December</b>
	<b>2021</b>				<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated funds:</b>					
Special project fund	111,862	125	(6)	-	111,981
Youth account	27	753	(336)	-	444
Hall Project Fund	-	-	-	-	-
Manse Fund	4,000	-	(4,250)	250	-
	<b>115,889</b>	<b>878</b>	<b>(4,592)</b>	<b>250</b>	<b>112,425</b>
<b>General funds</b>	<b>438,623</b>	<b>408,702</b>	<b>(365,273)</b>	<b>(250)</b>	<b>481,802</b>
	<b>554,512</b>	<b>409,580</b>	<b>(369,865)</b>	<b>-</b>	<b>594,227</b>



**Upton Vale Baptist Church**

**Notes to the Financial Statements**

**Year ended 31 December 2022**

**10 Endowment and restricted funds**

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
<b>Restricted funds:</b>					
Pastoral fund	4,962	8,380	(7,794)		5,548
Christmas appeal	241				241
Individual support fund	1,641				1,641
MornOut	288				288
Mission Budget - Moldova	250				250
Misc Restricted Gifts	62	2,563	(1,235)		1,390
CAP Money Courses	500	20			520
Boys Brigade	1,487				1,487
Staff leaving gifts	-	1,755	(1,755)		-
Makaton Course	195	678	(873)		-
Transforming lives	388	145	(88)		445
BMS world mission	-	159			159
BMS world mission - Relief	-	3,685	(3,685)		-
Baptist Union Home Mission	-	453			453
Leadership donations	-	1,943	(575)		1,368
Youth account	-	370			370
Claire Bedford	-	179			179
Ladies Ministry	-	741	(88)		653
Ukraine Emergency	-	5,857	(5,800)		57
TLG School	-	2,863	(2,684)		179
Warm space	-	1,265	(168)		1,097
	10,014	31,056	(24,745)	-	16,325
<b>Endowment fund</b>					
Church premises	636,812	-	-	-	636,812
	646,826	31,056	(24,745)	-	653,137

Restricted funds are funds established by the church to enable individuals to support specified causes.

**Endowment fund - Church premises**

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

## Upton Vale Baptist Church

### Notes to the Financial Statements

#### Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

#### 10 Endowment and restricted funds

	1 January 2021	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
<b>Restricted funds:</b>					
Pastoral fund	6,604	10,429	(12,071)	-	4,962
Christmas appeal	(206)	1,447	(1,000)	-	241
Individual support fund	1,641	-	-	-	1,641
MornOut	288	-	-	-	288
Mission Budget - Blue	1,860	-	(1,860)	-	-
Mission Budget - Moldova	250	-	-	-	250
Misc Restricted Gifts	3,142	5,611	(8,691)	-	62
CAP Money Courses	500	-	-	-	500
Boys Brigade	1,973	-	(486)	-	1,487
Staff leaving gifts	734	1,917	(2,651)	-	-
Makaton Course	-	195	-	-	195
Transforming lives	-	855	(468)	-	388
BMS world mission	-	176	(176)	-	-
BMS world mission - Relief	-	2,045	(2,045)	-	-
Albania mission	-	907	(907)	-	-
	16,786	23,582	(30,355)	-	10,014
<b>Endowment fund</b>					
Church premises	636,812	-	-	-	636,812
	653,598	23,582	(30,355)	-	646,826

Restricted funds are funds established by the church to enable individuals to support specified causes.

#### Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

## Upton Vale Baptist Church

### Notes to the Financial Statements

#### Year ended 31 December 2022

#### 11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £
Tangible assets	280,861	-	636,812	917,673
Debtors	10,233	-	-	10,233
Cash at bank and in hand	304,049	16,325	-	320,374
Other current liabilities	(2,410)	-	-	(2,410)
	592,733	16,325	636,812	1,245,870

#### Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £
Tangible assets	296,696	-	636,812	933,508
Debtors	12,816	-	-	12,816
Cash at bank and in hand	287,125	10,013	-	297,138
Other current liabilities	(2,410)	-	-	(2,410)
	594,227	10,013	636,812	1,241,052

#### 12 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church outlining its estimated share of the pension scheme deficit. This amounted to approximately £56,700 (2021: £56,700) but this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided. For this reason no provision for this amount is included in the financial statements.