

Upton Vale Baptist Church

**Trustees Annual Report And Accounts
Year ended 31 December 2021**

Registered Charity Number: 1176425

Co Number: CE012770



Upton Vale Baptist Church

Year Ended 31 December 2021

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Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2021.

Principal address:

Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

Lee Bray (06.07.2020) – Governance Trustee and Chair of Trustees
Andrew Murray Fordyce (01.12.2020) – Eldership Trustee
Andrew Hickford (01.2.19) – Eldership Trustee
Christopher Horan (01.12.2020) – Governance Trustee
Michael Jones (20.07.20) – Governance Trustee
Rachel Elizabeth Martin (01.12.2020) – Eldership Trustee and Vice Chair of Trustees
Rosalind Margaret Morrison (30.11.2021) – Eldership Trustee
Colin Opie (06.07.2020) – Eldership Trustee
Rachel Julia Singleton (30.11.2021) – Eldership Trustee
Barry Shorto (20.07.20) – Eldership Trustee
Richard James Thorpe (30.11.2021) – Governance Trustee
Kathryn Nanette Westaway (01.12.2020) – Governance Trustee

Bankers:

Main Bankers:

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton
TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House
Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Accountants and Independent Examiner

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay TQ2 7FF
Francis Clark were accountants up until the completion of the accounts for 2020.

Peplow's Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church

members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Elder Trustees. The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Trustees manage the day to day running of the Church under the management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching, pastoral care and mission of the church are in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

- a. Pastoral Action Team
- b. Global Outreach Team
- c. Good News to Torquay Action Team

- d. Youth Leadership Team
- e. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The Governance Trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

West England Baptist Association (WEBA) continue to perform the whole payroll process. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by our Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church
2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.
3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.
4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance Trustees Meeting. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting, where the abridged version is read in its entirety. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

GDPR

Upton Vale is compliant with the requirements of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ.

During 2021, as a church we worked hard together to put in place our new Purpose, Vision and Values.

- **Purpose:** We aim to help people join the dots between who Jesus is and how by live.
- **Vision:** A community of people changed by Jesus in order to bring change to the World
- **Values:** Faithful Expectancy, Bold Creativity and Authentic Humility

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running an extensive range of groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- Serving the wider community through activities such as CAP money management courses, Fresh Hope Group which helps people with mental health issues, B2gether for people who have special or educational needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason
- Engaging as a church in a number of social action activities in the community
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God-given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers
- Promoting Christian values, and service by members of the Church in Torquay and beyond, to the benefit of individuals and society as a whole
- The Church may also carry out other charitable purposes in the UK and other parts of the world

During 2021, the year under review, our Sunday Services were our main acts of public worship and teaching. We continued to stream our Sunday services using Zoom and YouTube but gradually, during the latter half of the year, opened the church building for people to gather together to worship, being very diligent to comply with Covid Regulations. This combined streaming and in person attendance at Sunday morning services has been successful and has helped to meet the needs of vulnerable people and those who are unable to physically attend. Streaming has been a new activity for Upton Vale over the past two years and has raised copyright and privacy issues in which the church has worked hard to be compliant with the law and sensitive to the needs of the congregation.

Small groups continued to meet using Zoom for teaching, prayer, fellowship and mutual support but as with the Sunday services, gradually these groups are returning to meeting in person. Through the year, we continued to use Zoom for our regular Church Members Meeting where the business of the church is handled. Our prayer meetings during the week and on Sunday evening have continued using Zoom and we have seen an increase in attendance at all these meetings.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by funding counselling, providing food parcels and vouchers, help with household bills, helping with rental deposits and other general financial help. Gifts of flowers and cakes are given to people in the church who have suffered the loss of a loved one or who are undergoing medical treatment. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the Community Larders, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time person along with numerous volunteers to work in this area. During the Lockdown, staff and volunteers continued to work with children and young people through Zoom. During 2021 the part time Children's Worker stepped down from the role but we had the joy and delight in September of welcoming Rev. Emily Twigg as our Emerging Generations Team Leader who is leading the work with the Youth and Children of the church and is part of the preaching team.

Prior to lockdown the Church ran a wide range of midweek groups. Some of these groups have restarted but unfortunately, the mums & toddlers group and the lunch club for the elderly have not recommenced operating.

Two Alpha courses ran during 2021 which were held using Zoom. These were reasonably attended and again drew in people who do not live in the Torbay area.

We continued to partner with other churches in Torbay in the Torbay Winter Night Shelter but this operated in a different way due to Lockdown regulations. We continue to support the local Community Larder by the donating of food and finance. A number of members of the congregation also volunteer to work in these and other areas such as Street Pastors and Ladies Lounge. Due to Covid restrictions Street and School Pastors ceased operating and as at the end of 2021 this was still the case.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways BMS World Mission, Baptists Together and LINX Christian Youth Trust.

At a Members Church Meeting in February 2021, it was announced that the Trustees would be appointing a sub group to look at a substantial refurbishment project. This has progressed during the year with regular updates given at church members meeting. At the meeting in November the latest update was given by the Chair of the Steering Group with a view to appointing architects to draw up plans etc. Early in 2022 the church agreed to the spending of £35,000 to draw up plans and explore the refurbishment further. This a significant post-year event and commitment.

During 2021, discussions began about working in partnership with TLG (Transforming Lives for Good) to open an Education Centre within the church. This progressed well and the Centre is due to open in February 2022.

During 2021, four people were baptised and we had the joy and pleasure to welcome 17 people into church membership. Eight of our members have passed away during the year and 7 members resigned for various reasons. Our membership at the end of 2021 stood at 348

Covid

Although we closed the church buildings in March 2020, we have continued to use technology, mainly zoom, to gather together as a church. Two online meetings are available on a Sunday and Small Groups, Action Teams, Church Members Meetings and Children and Youth meetings have continued throughout the year. Towards the end of 2021 we began to open our buildings in order for people to meet in person but adhering to guidance provided by the Government and the Baptist Union.

Financially, in spite of Covid restrictions, the position remains buoyant. Although we have lost some income from the hire of rooms, people have been incredibly generous in their giving and many have changed to giving online or through BACS payments rather than use cash or cheques. The hiring of rooms restarted towards the end of the year, although some groups have not yet returned.

Use of Technology

Upton Vale continues to develop the use of technology to improve communication, raise the church's profile and allow for more efficiency for both staff and volunteers. We are working to improve our website, increase our online presence and make better use of applications such as Church Suite and Office 365. These developments will continue during 2022.

Financial Review


The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Pellow's Chartered Accountants as independent examiners for the year under review.

In 2021 we gained a surplus on our General Fund of £39,715 compared with a surplus of £30,618 in 2020. We have budgeted to break even in 2022.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed 

Lee Bray, Chair of the Trustees

Date 1/8/22

Signed 

Richard Thorpe, Finance Trustee

Date 1/8/22

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2021

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2021 which are set out on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG

1 August 2022

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
INCOME:					
Donations and Legacies					
Offerings and Gift Aid tax		382,290	-	-	382,290
Donations, other Income inc GA tax		1,208	23,582	-	24,790
Income from Charitable Activities					
Children and Youth		1,852	-	-	1,852
Hire of Premises		24,168	-	-	24,168
Income from Investments					
Interest receivable		62	-	-	62
Total		409,580	23,582	-	433,162
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	206,711	-	-	206,711
Staff expenses		13,811	-	-	13,811
Donations made		47,847	30,355	-	78,202
TLG School		8,416	-	-	8,416
Outreach		327	-	-	327
Children		226	-	-	226
Services and worship		3,985	-	-	3,985
Discipleship		716	-	-	716
Community		488	-	-	488
Youth accounts		4,057	-	-	4,057
Premises		42,323	-	-	42,323
Office expenses		14,846	-	-	14,846
Fabric fund		1,483	-	-	1,483
Depreciation	4	19,292	-	-	19,292
Governance Costs	2	3,260	-	-	3,260
Other		2,077	-	-	2,077
Total		369,865	30,355	-	400,220
Net income/(expenditure)		39,715	(6,773)	-	32,942
Transfers between funds					
Total funds at 31 December 2020		554,512	16,786	636,812	1,208,110
Total funds at 31 December 2021		594,227	10,013	636,812	1,241,052

Upton Vale Baptist Church

Statement of Financial Activities (Incorporating Income and expenditure account)

Year Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
INCOME:					
Donations and Legacies					
Offerings and Gift Aid tax		373,564	-	-	373,564
Donations, other income inc GA tax		51,358	35,162	-	86,520
Legacies		-	-	-	-
Income from Charitable Activities					
Youth accounts		1,679	-	-	1,679
Hire of Premises		14,865	-	-	14,865
Income from Investments					
5 Lymington Road - rent		1,300	-	-	1,300
Interest receivable		271	-	-	271
Total		443,037	35,162	-	478,199
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	256,028	-	-	256,028
Staff expenses		7,133	-	-	7,133
Donations made		49,629	28,476	-	78,105
Outreach		6,231	-	-	6,231
Children and Youth		2,432	-	-	2,432
Services and worship		2,547	-	-	2,547
Discipleship		241	-	-	241
Community		2,005	-	-	2,005
Youth accounts		3,039	-	-	3,039
Premises		32,295	-	-	32,295
Office expenses		23,469	-	-	23,469
Fabric fund		1,655	-	-	1,655
Depreciation	4	21,736	-	-	21,736
Governance Costs	2	3,550	-	-	3,550
Other		429	-	-	429
Total		412,419	28,476	-	440,895
Net Income/(expenditure)		30,618	6,686	-	37,304
Transfers between funds		(6,198)	6,198	-	-
Total funds at 31 December 2019		530,092	3,902	636,812	1,170,806
Total funds at 31 December 2020		554,512	16,786	636,812	1,208,110

Upton Vale Baptist Church

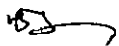
Balance Sheet

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	933,508	939,701
		<u>933,508</u>	<u>939,701</u>
Current assets			
Debtors	5	12,816	10,632
Cash at bank and in hand	6	297,138	260,527
		<u>309,954</u>	<u>271,159</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,750)
		<u>307,544</u>	<u>268,409</u>
Net current assets			
		<u>1,241,052</u>	<u>1,208,110</u>
Net assets			
		<u><u>1,241,052</u></u>	<u><u>1,208,110</u></u>
Funds			
Unrestricted income funds	9	594,227	554,512
Restricted funds	10	10,013	16,786
Endowment funds	10	636,812	636,812
		<u>1,241,052</u>	<u>1,208,110</u>
Total funds		<u><u>1,241,052</u></u>	<u><u>1,208,110</u></u>

Approved by the Board of Trustees on 1 August 2022 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)



Lee Bray
(Chair of Trustees)



Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

1 Accounting Policies (continued)

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

1 Accounting Policies (continued)

)) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

2 Governance costs	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,840	-	1,840	2,130
	<u>3,260</u>	<u>-</u>	<u>3,260</u>	<u>3,550</u>

All of the 2021 & 2020 governance costs were unrestricted.

3 Staff costs and emoluments	2021	2020
	£	£
Wages, salaries and social security costs	186,183	224,602
Pension costs	20,528	31,426
	<u>206,711</u>	<u>256,028</u>
Average number of employees in period		
Ministerial staff	6	6
Administrative staff	7	5
	<u>13</u>	<u>11</u>

No employee (2020: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2021	636,812	298,741	13,042	39,859	988,454
Additions	-	-	216	12,883	13,099
At 31 December 2021	<u>636,812</u>	<u>298,741</u>	<u>13,258</u>	<u>52,742</u>	<u>1,001,553</u>
Depreciation					
At 1 January 2021	-	11,950	6,400	30,403	48,753
Charge for period	-	5,975	2,652	10,665	19,292
At 31 December 2021	<u>-</u>	<u>17,925</u>	<u>9,052</u>	<u>41,068</u>	<u>68,045</u>
Net book value					
At 31 December 2021	<u>636,812</u>	<u>280,816</u>	<u>4,206</u>	<u>11,674</u>	<u>933,508</u>
At 31 December 2020	<u>636,812</u>	<u>286,791</u>	<u>6,642</u>	<u>9,456</u>	<u>939,701</u>

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

5 Debtors	2021	2020
	£	£
Trade debtors	4,488	1,368
Accrued Income	8,328	9,264
	<u>12,816</u>	<u>10,632</u>
6 Bank and cash	2021	2020
	£	£
CAF	202,355	202,322
Lloyds TSB	1,579	-
Virgin Money	-	50,000
Boys Brigade	284	284
Baptist Union Trust Account 1	7,865	7,848
Baptist Union Trust Account 2	85,002	
Office petty cash	53	73
	<u>297,138</u>	<u>260,527</u>
7 Creditors: amount falling due within one year	2021	2020
	£	£
Creditors and accruals	2,410	2,750
	<u>2,410</u>	<u>2,750</u>

8 Trustees' remuneration and related party transactions

During the year, remuneration of £46,474 and pension contributions of £4,651 were paid to A Hickford (2020: £46,474 and pension contributions of £4,607), under the authority given in the charity's constitution. This is payable to A Hickford in the course of his full time work as senior staff of the charity and not by virtue as his role as a trustee.

During the year £1,575 of expenses were reimbursed to the trustees (2020: None).

From 1 February 2019 accommodation has been provided to A Hickford by Upton Vale Baptist Church.

During the year, the church paid £3,636 (2020: £3,695) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf.

During the year, the Chair of Trustees' wife was paid £325 (2020: £670) for her services as a counsellor. The Chair was not involved in the board meeting decisions to appoint this position, nor was he involved in determining the rate paid to her. At the balance sheet date £nil (2020: £nil) was owed to this individual.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

9 Unrestricted funds of the charity

	1				31
	January	Income	Expenditure	Transfers	December
	2021				2021
	£	£	£	£	£
Designated funds:					
Special project fund	111,862	125	(6)	-	111,981
Youth account	27	753	(336)	-	444
Hall Project Fund	-	-	-	-	-
Manse Fund	4,000	-	(4,250)	250	-
	115,889	878	(4,592)	250	112,425
General funds	438,623	408,702	(365,273)	(250)	481,802
	554,512	409,580	(369,865)	-	594,227

Comparative information in respect of the preceding period is as follows:

	1				31
	January	Income	Expenditure	Transfers	December
	2020				2020
	£	£	£	£	£
Designated funds:					
Special project fund	80,821	45,408	(36)	(14,331)	111,862
Youth account	746	1,679	(3,039)	641	27
Hall Project Fund	1,027	714	(1,741)	-	-
Manse Fund	-	1,000	-	3,000	4,000
	82,594	48,801	(4,816)	(10,690)	115,889
General funds	447,498	394,236	(407,603)	4,492	438,623
	530,092	443,037	(412,419)	(6,198)	554,512

Please see "Appendix 1" for additional details regarding these funds.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

10 Endowment and restricted funds

	1 January 2021 £	Income £	Expenditure £	Transfers £	31 December 2021 £
Restricted funds:					
Pastoral fund	6,604	10,429	(12,071)	-	4,962
Christmas appeal	(206)	1,447	(1,000)	-	241
Individual support fund	1,641	-	-	-	1,641
MornOut	288	-	-	-	288
Mission Budget - Blue	1,860	-	(1,860)	-	-
Mission Budget - Moldova	250	-	-	-	250
Misc Restricted Gifts	3,142	5,611	(8,691)	-	62
CAP Money Courses	500	-	-	-	500
Boys Brigade	1,973	-	(486)	-	1,487
Staff leaving gifts	734	1,917	(2,651)	-	-
Makaton Course	-	195	-	-	195
Transforming lives	-	855	(468)	-	387
BMS world mission	-	176	(176)	-	-
BMS world mission - Relief	-	2,045	(2,045)	-	-
Albania mission	-	907	(907)	-	-
	16,786	23,582	(30,355)	-	10,013
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,598	23,582	(30,355)	-	646,825

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Please see "Appendix 1" for additional details regarding these funds.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2020

10 Endowment and restricted funds

Comparative information in respect of the preceding period is as follows:

	1 January 2020 £	Income £	Expenditure £	Transfers £	31 December 2020 £
Restricted funds:					
Albania Mission	-	-	-	-	-
Anode	200	-	-	(200)	-
Towns Project	253	36	(271)	(18)	-
Pastoral fund	368	13,698	(13,165)	5,703	6,604
Christmas appeal	-	8,794	(9,000)	-	(206)
Individual support fund	-	3,474	(1,832)	(1)	1,641
MornOut	-	288	-	-	288
Mission Budget	-	2,110	-	-	2,110
BMS World Vision	25	184	(209)	-	-
Men's Ministry	776	-	-	(776)	-
Giving Booklet 2018	375	145	(520)	-	-
Other restricted funds	1,905	6,433	(3,479)	1,490	6,349
	3,902	35,162	(28,476)	6,198	16,786
Endowment fund					
Church premises	636,812	-	-	-	636,812
	640,714	35,162	(28,476)	6,198	653,598

Restricted funds are funds established by the church to enable individuals to support specified causes.

Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £
Tangible assets	296,696	-	636,812	933,508
Debtors	12,816	-	-	12,816
Cash at bank and in hand	287,125	10,013	-	297,138
Other current liabilities	(2,410)	-	-	(2,410)
	594,227	10,013	636,812	1,241,052

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £
Tangible assets	302,889	-	636,812	939,701
Debtors	10,632	-	-	10,632
Cash at bank and in hand	243,741	16,786	-	260,527
Other current liabilities	(2,750)	-	-	(2,750)
	554,512	16,786	636,812	1,208,110

12 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church outlining its estimated share of the pension scheme deficit. This amounted to approximately £56,700 (2020: £70,500) but this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided. For this reason no provision for this amount is included in the financial statements.

Upton Vale Baptist Church

Appendix 1

Fund name descriptions

Designated Funds

Special Project Fund
Reserve fund for non budgeted income and expenditure

Youth Account
Money for youth activities

Hall project fund
Designated monies for main hall refurbishment project

Manse Fund
Designated monies for future manse repairs

Restricted Funds

Pastoral Fund
For support of church members and congregation in financial or other need

Christmas appeal
Annual appeal made at Christmas to support non UV charities or projects

Individual support fund
For appeals and gifts to support individuals in projects, eg mission trips

Morning Out
Money connected with the morning out group

Mission budget
Monies given specifically to support overseas mission trips

CAP money courses
To support the work of the Christians Against Poverty courses

Boys Brigade
Supporting the work of Boys Brigade

Other restricted funds
Small restricted funds for specific purposes