UPTON VALE BAPTIST CHURCH

England & Wales · Charity number 1176425

Details

Status	Registered
Legal form	CIO
Registered	2017-12-21
Register	View on the Charity Commission register

Contact

Address	Upton Vale Baptist Church St. Marychurch Road Torquay TQ1 3HY
Phone	01803400403
Email	community@uptonvale.org.uk
Website	www.uptonvale.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The activities of Upton Vale Baptist Church include regular public worship, prayer and bible study, evangelism and mission, nurture and growth of christian disciples, social action, support and encouragement of other charities, giving and encouraging friendship and pastoral care.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon
- Torbay

Downloaded from opencharities.uk/ew/1176425

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£408,826	£430,526	-	-
2023-12-31	£402,620	£348,795	-	-
2022-12-31	£435,987	£431,170	-	-
2021-12-31	£433,162	£400,220	-	-
2020-12-31	£478,199	£440,895	-	-

Trustees

Name	Role	Appointed
Alexander John Kittow		2025-11-25
Andrew John Manley		2025-11-25
Charlotte Ann Haywood		2025-11-25
David Edward Chivers		2025-11-25
Kathryn Nanette Farnum		2020-12-01
Paul John Rosser		2023-11-28
Rachel Loye Greenwell		2023-11-28
Richard James Thorpe		2021-11-30
Rosalind Margaret Morrison		2021-11-30
Ruth Elizabeth Addison		2024-11-26
Simon Mark Clay		2024-08-01

Downloaded from opencharities.uk/ew/1176425

UPTON VALE BAPTIST CHURCH

England & Wales - Charity number 1176425

Accounts

Upton Vale Baptist Church

Trustees Annual Report And Accounts
Year ended 31 December 2024

Registered Charity Number: 1176425

Co Number: CE012770

Upton Vale Baptist Church

Year Ended 31 December 2024

Contents	**Page**
Report of the Trustees	2 - 11
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities (SOFA)	13
Balance Sheet	14
Notes to the Financial Statements	15 - 24

UPTON VALE BAPTIST CHURCH

CHARITY INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Registered Charity Number 1176425

Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2024.

Principal address:
Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

Ruth Elizabeth Addison (26.11.2024) Eldership Trustee
Simon Mark Clay, Trustee in his role as Senior Minister (22.07.2024)
David Edward Chivers (29.11.2022) – Eldership Trustee
Rachel Loye Greenwell (28.11.2023) – Governance Trustee
Charlotte Anne Haywood (29.11.2022) - Eldership Trustee
Alexander John Kittow (29.11.2022) – Eldership Trustee
Rosalind Margaret Morrison (26.11.2024)) – Eldership Trustee
Paul John Rosser (28.11.2023) – Governance Trustee
David Barry Scott (28.11.2023) – Governance Trustee
Richard James Thorpe (26.11.2024)) – Governance Trustee
Katherine Nanette Farnum (28.11.2023) – Governance Trustee

Bankers:

Main Bankers:

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton
TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House, Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Kingdom Bank Limited
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Accountants and Independent Examiner

Peplows Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church

Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Eldership Trustees. The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Governance Trustees manage the day to day running of the Church under the management of the Senior Minister and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

a. Pastoral Action Team
b. Global Outreach Team and Good News to Torquay Action Team
c. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

Peplows Chartered Accountants undertake the payroll function in conjunction with the Finance Team. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by a Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church

2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.

3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance and Joint Trustees Meetings. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the whole church at the Annual General Meeting. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request from the church office. It can also be viewed on the Upon Vale Website.

GDPR

Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members. We issue consent forms throughout the year when new members join or start to attend church regularly.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ. Our Purpose, Values and Vision are:-

- **Purpose: We aim to help people join the dots between who Jesus is and how we live.**
- **Values: Faithful expectancy, Bold Creativity and Authentic Humility**
- **Vision: A community of people changed by Jesus in order to bring change to the World**

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running CAP money management courses, B2gether for adults who have additional needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason.
- Engaging as a church in a number of social action activities in the community by supporting financially and with volunteers giving time to various organisations
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit when running a charity and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;

- Promoting Christian values, and service by members of the church in Torquay and beyond, to the benefit of individuals and society as a whole.

- The Church may also carry out other charitable purposes in the UK and other parts of the world.

The year under review 2024 was a challenging but blessed time for Upton Vale. We were without a Senior Minister and Associate Minster during 2023 and part of 2024. We were blessed by having many visiting speakers on Sunday and our Trustees and staff worked very hard to ensure that the church operated as normal. We give thanks to the Trustees and staff and also the large number of volunteers who have helped through this time.

As a result of the departure of two ministers, in 2023 a Search Committee was appointed to undertake the search for a new Senior Pastor. The Search Committee was made up of Trustees and members and reflected the age range of the church family. This Search Committee invited a minister to come and meet the Search Committee and the church early in 2024. As a result of this visit, the church membership unanimously invited Mr. Simon Clay to be the Senior Minister of Upton Vale. It was with great joy we welcomed Simon Clay and his family to our Church in July 2024 with his formal induction taking place in September 2024.

In December 2024, we were sad to lose Emily Twigg, Emerging Generations Team Leader who was obedient to the call of God to lead a Church in a nearby town. We were very grateful to Emily for all her hard work during 2024.

During 2024, our Sunday Services were our main acts of public worship and teaching. We continued to stream our Sunday services using YouTube which met the needs of vulnerable people and those who are unable to physically attend. We worked hard to ensure that we are compliant with the law as well as being sensitive to the needs of the congregation.

Small groups continued to meet regularly for teaching, prayer, fellowship and mutual support. The Church Members Meeting, where the business of the church is handled can be joined by people by using Zoom but they are unable to vote on any matters of business. Our prayer meetings during the week and on some Sunday evenings have continued using Zoom and by meeting together in person and we have good attendance at all these meetings. Our new Senior Minister introduced Sunday evening meetings and these have been very successful.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by providing food parcels and vouchers, help with household bills and other general financial help. Gifts of flowers, cakes, fruit etc. are given to people in the church who have suffered the loss of a loved one, who are undergoing medical treatment and for encouragement if people are going through difficult times. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the local food banks, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time Youth and Children's Pastor and a Youth and Children's Assistant along with numerous volunteers to work in this area. The children and youth attended regional events such as SPREE and the Gathering where they met with other children and young people in the region.

We run a Mum and Tot's Bible Study group which is working well. The Wednesday Night Youth and Navigate attract lots of children who do not have a church background. Youth Bible Study groups which take place once a month are well attended and supported with homemade cakes from people within the church.

We ran two Alpha Courses in 2024 and both of these were very well attended and resulted in a number of people committing their lives to Christ and being baptized.

We continued to partner with other churches in Torbay both financially and with volunteers on various community projects.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust and the Acorn Education Centre which opened in February 2022 and runs within our church building.

During 2024, 4 people were baptized and we had the joy and pleasure of welcoming eleven people into church membership. Three of our members passed away during the year and four members resigned for various reasons. Our membership at the end of 2024 stood at 330.

Use of Technology

Upton Vale continues the development of technology to allow for more efficiency for both staff and volunteers. This development will continue during 2025

Financial Review

As a result of the appointment of Rev Simon Clay, the church bought a manse suitable for the Clay family, the existing manse not being suitable for a young family. In order

to purchase the new manse, 17 members generously loaned money to the church for up to two years at a zero interest rate, raising £100k in order to enable the church to purchase the manse, the balance being raised from reserves. The existing manse is currently for sale, and subject to market conditions, will be sold within the next year.

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Peplows Chartered Accountants as independent examiners for the year under review.

In 2024 we had a deficit on our General Fund of £24,011 compared with a surplus of £46,708 in 2023. The church has set a modest deficit budget for 2025, the trustees having agreed to cover any resulting shortfall in operating income from reserves.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy, which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed ..... Date 28/7/25

Alexander Kittow (Chair of Trustees)

Signed ...Kathryn Farnum..... Date ..28.7.25.....

Kathryn Farnum (Chair of Governance Trustees).

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2024 which are set our on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

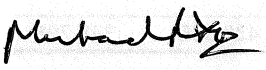
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG
28th July 2025

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
INCOME:		£	£	£	£	£
Donations and Legacies		4,087			4,087	10,150
Offerings		302,987			302,987	283,001
Donations, other income inc GA tax		12,490	46,129		58,619	65,161
Income from Charitable Activities					-	-
Children and Youth		-			-	1,801
Hire of Premises		37,178			37,178	39,318
Other income		1,839			1,839	-
Income from Investments					-	-
Interest receivable		4,116			4,116	3,189
Total		362,697	46,129	-	408,826	402,620
EXPENDITURE ON:						
Charitable Activities						
Staff payroll	3	178,109			178,109	143,268
Staff expenses		18,705			18,705	12,615
Donations made		34,000	40,817		74,817	81,340
TLG School		232			232	146
Outreach		10,386			10,386	5,135
Children		1,604			1,604	1,006
Services and worship		3,390			3,390	3,583
Discipleship		1,086			1,086	1,643
Community		645			645	713
Youth accounts		2,943			2,943	4,958
Premises		87,932			87,932	41,867
Office expenses		7,053			7,053	17,131
Refurbishment costs		23,577			23,577	18,000
Depreciation	4	14,597			14,597	11,068
Governance Costs	2	2,796			2,796	2,900
Other		2,654			2,654	3,422
Total		389,709	40,817	-	430,526	348,795
Net income/(expenditure)		(27,012)	5,312	-	(21,700)	53,825
Transfers between funds					-	-
Total funds at 31 December 2023		639,441	23,442	636,812	1,299,695	1,245,870
Total funds at 31 December 2024		612,429	28,754	636,812	1,277,995	1,299,695

Upton Vale Baptist Church

Balance Sheet

31 December 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	4	1,277,003	906,600
		1,277,003	906,600
Current assets			
Debtors	5	-	7,276
Cash at bank and in hand	6	103,402	388,229
		103,402	395,505
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,410)
Net current assets		100,992	393,095
Non current liabilities			
Creditors: amounts falling due over one year	7	(100,000)	-
Net assets		1,277,995	1,299,695
Funds			
Unrestricted income funds	9	612,429	639,441
Restricted funds	10	28,754	23,442
Endowment funds	10	636,812	636,812
Total funds		1,277,995	1,299,695
		-	0

Approved by the Board of Trustees on 28th July 2025 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)

Alexander Kittow
(Chair of Trustees)

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

1 **Accounting Policies (continued)**

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1 Accounting Policies (continued)

j) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

2 Governance costs

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,376	-	1,376	1,480
	2,796	-	2,796	2,900

All of the 2024 & 2023 goverance costs were unrestricted.

3 Staff costs and emoluments

	2024	2023
	£	£
Wages, salaries and social security costs	157,581	122,740
Pension costs	20,528	20,528
	178,109	143,268
Average number of employees in period		
Ministerial staff	2	2
Administrative staff	6	6
	8	8

No employee (2023: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets

	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2024	636,812	298,741	13,258	52,742	1,001,553
Additions	-	385,000	-	-	385,000
At 31 December 2024	636,812	683,741	13,258	52,742	1,386,553
Depreciation					
At 1 January 2024	-	29,875	12,465	52,613	94,953
Charge for period	-	13,675	793	129	14,597
At 31 December 2024	-	43,550	13,258	52,742	109,550
Net book value					
At 31 December 2024	636,812	640,191	-	-	1,277,003
At 31 December 2023	636,812	268,866	793	129	906,600

5 Debtors

	2024	2023
	£	£
Trade debtors	-	7,276
Accrued income	-	-
	-	7,276

6 Bank and cash

	2024	2023
	£	£
CAF	83,354	108,404
Lloyds TSB	11,097	98,044
Kingdom Savings	256	86,686
Boys Brigade	284	284
Baptist Union	8,410	94,805
Baptist Union corporation	-	-
Office petty cash		
	103,402	388,223

7 Creditors: amount falling due within and over one year

	2024	2023
	£	£
Due within one year		
Creditors and accruals	2,410	2,410
Due over one year		
Members loans	100,000	-
	102,410	2,410

8 Trustees' remuneration and related party transactions

During the year, there was one trustee who was remunerated by the charity which totalled £11,656 and £1,445 relating to pension (2023 - £Nil).

During the year £778 (2023 - £165.17) of expenses were reimbursed to the trustee.

From July 2024 accommodation has been provided to Rev Simon Clay by Upton Vale Baptist Church. During the year, the church paid a nominal contribution of £10 (£1 per month) towards the Baptist Union Pension Scheme deficit. This scheme has since been wound up and the church has no further liability.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf. During the year, no payment was made to the spouse or other relative of a trustee.

9 Unrestricted funds of the charity

	1 January 2024	Income	Expenditure	Transfers	31 December 2024
	£	£	£	£	£
Designated funds:					
Special project fund	113,368	(6)			113,362
Youth account	-				-
Hall Project Fund	-				-
Manse Fund	1,000	4,087		(5,087)	-
	114,368	4,081	-	(5,087)	113,362
General funds	525,073	358,616	(389,709)	5,087	499,067
	639,441	362,697	(389,709)	-	612,429

Year Ended 31 December 2023 (Comparative figures 31 December 2024)

Comparative information in respect of the preceding period is as follows:

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
	£	£	£	£	£
Designated funds:					
Special project fund	93,979	19,389	-		113,368
Youth account	1,102			(1,102)	-
Hall Project Fund	-				-
Manse Fund	-			1,000	1,000
	95,081	19,389	-	(102)	114,368
General funds	497,652	339,165	(311,846)	102	525,073
	592,733	358,554	(311,846)	-	639,441

10 Endowment and restricted funds

	1 January 2024	Income	Expenditure	Transfers	31 December 2024
Restricted funds:	£	£	£	£	£
Pastoral fund	2,483	6,971	(6,563)		2,891
Individual support fund	2,943				2,943
MornOut	288				288
Mission Budget - Moldova	250		(250)		-
Misc Restricted Gifts	1,544	6,570	(5,455)		2,659
CAP Money Courses	520				520
Boys Brigade	1,487	(1,487)			-
Staff leaving gifts	-	1,231	(1,231)		-
Transforming lives	342	20	(150)		212
BMS world mission	409	143	(409)		143
BMS relief fund - G2	209	1,433	(1,642)		-
Baptist Union Home Mission	453		(453)		-
Jubilee Leadership	6				6
Youth account	2,793	3,634	(737)		5,690
Claire Bedford	(2)	2			-
Ladies Ministry	653				653
Ukraine Emergency	122	1,300	(1,222)		200
Acorn	916	3,025	(3,721)		220
Warm space	802	(802)			-
BFG - BFG Fund	2,069	2,029	(2,182)		1,916
GNT RF - GNT Contingency Fu	2,000				2,000
Rework - Rework Fund	3,135	18,000	(12,998)		8,137
Albania Fund	20	4,060	(3,804)		276
	23,442	46,129	(40,817)	-	28,754
Endowment fund					
Church premises	636,812	-	-	-	636,812
	660,254	46,129	(40,817)	-	665,566

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

10 Endowment and restricted funds

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
Restricted funds:	£	£	£	£	£
Pastoral fund	5,548	5,732	(8,795)		2,485
Individual support fund	1,641	3,510	(2,208)		2,943
MornOut	288	-	-		288
Mission Budget - Moldova	250	-	-		250
Misc Restricted Gifts	1,390	1,680	(1,529)		1,541
CAP Money Courses	520	-	-		520
Boys Brigade	1,487	-	-		1,487
Staff leaving gifts	-	25	(25)		-
Transforming lives	445	35	(138)		342
BMS world mission	159	404	(154)		409
BMS relief fund - G2	-	2,351	(2,142)		209
Baptist Union Home Mission	453	-	-		453
Jubilee Leadership	1,609	6	(1,609)		6
Youth account	370	3,001	(577)		2,794
Claire Bedford	179	(181)	-		(2)
Ladies Ministry	653	-	-		653
Ukraine Emergency	57	275	(210)		122
Acorn	179	14,406	(13,669)		916
Warm space	1,097	192	(487)		802
BFG - BFG Fund	-	2,433	(364)		2,069
GNT RF - GNT Contingency Fu	-	2,000	-		2,000
Rework - Rework Fund	-	5,797	(2,662)		3,135
Albania Fund	-	2,400	(2,380)		20
	16,325	44,066	(36,949)	-	23,442
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,137	44,066	(36,949)	-	660,254

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total
	£	£	£	£
Tangible assets	640,191	-	636,812	1,277,003
Debtors	-	-	-	-
Cash at bank and in hand	74,648	28,754	-	103,402
Other current liabilities	(2,410)	-	-	(2,410)
Other non current liabilities	(100,000)	-	-	(100,000)
	612,429	28,754	636,812	1,277,995

Year Ended 31 December 2023 (Comparative figures 31 December 2024)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total
	£	£	£	£
Tangible assets	269,788	-	636,812	906,600
Debtors	7,276	-	-	7,276
Cash at bank and in hand	364,787	23,442	-	388,229
Other current liabilities	(2,410)	-	-	(2,410)
	639,441	23,442	636,812	1,299,695

UPTON VALE BAPTIST CHURCH

England & Wales - Charity number 1176425

Accounts

Upton Vale Baptist Church

Trustees Annual Report And Accounts
Year ended 31 December 2023

Registered Charity Number: 1176425

Co Number: CE012770

Upton Vale Baptist Church

Year Ended 31 December 2023

Contents	**Page**
Report of the Trustees	2 - 11
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities (SOFA)	13
Balance Sheet	14
Notes to the Financial Statements	15 - 24

UPTON VALE BAPTIST CHURCH

CHARITY INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Registered Charity Number 1176425

Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2023

Principal address:
Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

David Edward Chivers (29.11.2022) – Eldership Trustee
Rachel Loye Greenwell (28.11.2023) – Governance Trustee
Charlotte Anne Haywood (29.11.2022) - Eldership Trustee
Paul John Hine (28.11.2023) – Eldership Trustee)
Alexander John Kittow (29.11.2022) – Eldership Trustee
Rosalind Margaret Morrison (30.11.2021) – Eldership Trustee
Paul John Rosser (28.11.2023) – Governance Trustee
David Barry Scott (28.11.2023) – Governance Trustee
Rachel Julia Singleton (30.11.2021) – Eldership Trustee
Richard James Thorpe (30.11.2021) – Governance Trustee
Kathryn Nanette Westaway (28.11.2023) – Governance Trustee

Bankers:

Main Bankers*:*

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton
TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House, Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Kingdom Bank Limited
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Accountants and Independent Examiner

Peplows Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church

Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Elder Trustees. . The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Governance Trustees manage the day to day running of the Church under the management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

a. Pastoral Action Team
b. Global Outreach Team and Good New to Torquay Action Team
c. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

Peplows Chartered Accountants undertake the payroll function in conjunction with the Finance Team. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by a Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church

2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.

3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance and Joint Trustees Meetings. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

GDPR

Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members. During 2023, we undertook a renewal of consent permission which resulted in the update of personal information of members and attendees.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ. Our Purpose, Values and Vision are:-

- **Purpose: We aim to help people join the dots between who Jesus is and how by live.**
- **Values: Faithful expectancy, Bold Creativity and Authentic Humility**
- **Vision: A community of people changed by Jesus in order to bring change to the World**

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running CAP money management courses, B2gether for people who have special or educations needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason.
- Engaging as a church in a number of social action activities in the community by supporting financially and with volunteers giving time to various organisations
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;

- Promoting Christian values, and service by members of the church in Torquay and beyond, to the benefit of individuals and society as a whole.

- The Church may also carry out other charitable purposes in the UK and other parts of the world.

The year under review 2023 has been a challenging time for Upton Vale. Our Senior Minister and Associate Minister both left our employment in 2022 and this has meant that we have had to do some things differently. We have been blessed by having many visiting speakers on Sunday and our Trustees and staff have worked very hard to ensure that the church operates as normal. We give thanks to the Trustees and staff and also the large number of volunteers who have helped through this year.

As a result of the departure of two ministers, a Search Committee was appointed to undertake the search for a new Senior Pastor. The Search Committee was made up of Trustees and members and reflected the age range of the church family. They identified candidates who were suitable and after interviewing, one person was felt to be the Pastor that God was calling to UV. Arrangements were made for the candidate to come and visit UV in early 2024.

During 2023, our Sunday Services were our main acts of public worship and teaching. And we continued to stream our Sunday services using YouTube which met the needs of vulnerable people and those who are unable to physically attend. We worked hard to ensure that we are compliant with the law as well as being sensitive to the needs of the congregation.

Small groups continued to meet regularly for teaching, prayer, fellowship and mutual support. The Church Members Meeting, where the business of the church is handled can be joined by people by using Zoom but they are unable to vote on any matters of business. Our prayer meetings during the week and on Sunday evening have continued using Zoom and by meeting together in person and we have good attendance at all these meetings.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by funding counselling, providing food parcels and vouchers, help with household bills and other general financial help. Gifts of flowers, cakes, fruit etc. are given to people in the church who have suffered the loss of a loved one, who are undergoing medical treatment and for encouragement if people are going through difficult times. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the local food banks, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As

well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time person along with numerous volunteers to work in this area. The children and youth attended regional events such as SPREE and the Gathering where they met with other children and young people in the region.
In September 2023, we introduced a Mum and Tot's Bible Study group which is working well. The Wednesday Night Kids group was revamped and we introduced a Monday Night Kids in September which is attracting lots of children who do not have a church background.

In September we commenced two Youth Bible Study groups which are well attended and supported with homemade cakes from people within the church.

We ran a breakfast time Alpha course early in the year and a evening course in the Autumn. We also held two "Hot Potato" evenings at a local restaurant which were very well attended.

We continued to partner with other churches in Torbay both financially and with volunteers on various community projects.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust and the Acorn Education Centre which opened in February 2022 and runs within our church building.

During 2023, four people were baptized and we had the joy and pleasure of welcoming three people into church membership. Five of our members passed away during the year and 22 members resigned for various reasons. Our membership at the end of 2023 stood at 326.

Use of Technology

Upton Vale continues the development of technology to allow for more efficiency for both staff and volunteers. This development will continue during 2024.

Financial Review

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Peplows Chartered Accountants as independent examiners for the year under review.

In 2023 we gained a surplus on our General Fund of £27,319 compared with a surplus of £15,850 in 2022. The church has set a modest deficit budget for 2024, the trustees having agreed to cover any resulting shortfall in operating income from reserves.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy, which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed ..... Date 23/9/24

Alexander Kittow (Chair of Trustees)

Signed ..... Date 23.9.24

Kathryn Westaway (Chair of Governance Trustees).

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2023

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2023 which are set our on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG
23 September 2024

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
INCOME:		£	£	£	£	£
Donations and Legacies		10,150			10,150	
Offerings and Gift Aid tax		283,001			283,001	358,151
Donations, other income inc GA tax		21,095	44,066		65,161	35,468
Income from Charitable Activities					-	-
Children and Youth		1,801			1,801	2,558
Hire of Premises		39,318			39,318	38,237
Rental income		-			-	666
Income from Investments					-	-
Interest receivable		3,189			3,189	907
Total		358,554	44,066	-	402,620	435,987
EXPENDITURE ON:						
Charitable Activities						
Staff payroll	3	143,268			143,268	216,228
Staff expenses		12,615			12,615	13,110
Donations made		44,391	36,949		81,340	71,073
TLG School		146			146	2,454
Outreach		5,135			5,135	2,915
Children		1,006			1,006	554
Services and worship		3,583			3,583	3,051
Discipleship		1,643			1,643	878
Community		713			713	593
Youth accounts		4,958			4,958	7,004
Premises		41,867			41,867	55,644
Office expenses		17,131			17,131	18,498
Refurbishment costs		18,000			18,000	18,000
Depreciation	4	11,068			11,068	15,835
Governance Costs	2	2,900			2,900	2,530
Other		3,422			3,422	2,803
Total		311,846	36,949	-	348,795	431,170
Net income/(expenditure)		46,708	7,117	-	53,825	4,817
Transfers between funds					-	-
Total funds at 31 December 2022		592,733	16,325	636,812	1,245,870	1,241,053
Total funds at 31 December 2023		639,441	23,442	636,812	1,299,695	1,245,870

Upton Vale Baptist Church

Balance Sheet

31 December 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	4	906,600	917,673
		906,600	917,673
Current assets			
Debtors	5	7,276	10,233
Cash at bank and in hand	6	388,229	320,374
		395,505	330,607
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,410)
Net current assets		393,095	328,197
Net assets		1,299,695	1,245,870
Funds			
Unrestricted income funds	9	639,441	592,733
Restricted funds	10	23,442	16,325
Endowment funds	10	636,812	636,812
Total funds		1,299,695	1,245,870

-

Approved by the Board of Trustees on 23 September 2024 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)

Alexander Kittow
(Chair of Trustees)

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2023

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

1 **Accounting Policies (continued)**

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1 **Accounting Policies (continued)**

j) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

2 Governance costs

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,480	-	1,480	1,110
	2,900	-	2,900	2,530

All of the 2023 & 2022 goverance costs were unrestricted.

3 Staff costs and emoluments

	2023	2022
	£	£
Wages, salaries and social security costs	122,740	195,700
Pension costs	20,528	20,528
	143,268	216,228
Average number of employees in period		
Ministerial staff	2	2
Administrative staff	6	6
	8	8

No employee (2022: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets

	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2023	636,812	298,741	13,258	52,742	1,001,553
Additions	-	-	-	-	-
At 31 December 2023	636,812	298,741	13,258	52,742	1,001,553
Depreciation					
At 1 January 2023	-	23,900	11,705	48,275	83,880
Charge for period	-	5,975	760	4,338	11,073
At 31 December 2023	-	29,875	12,465	52,613	94,953
Net book value					
At 31 December 2023	636,812	268,866	793	129	906,600
At 31 December 2022	636,812	274,841	1,553	4,467	917,673

5	**Debtors**	**2023**	**2022**
		£	£
	Trade debtors	-	5,021
	Accrued income	-	5,212
		-	10,233

6	**Bank and cash**	**2023**	**2022**
		£	£
	CAF	108,404	135,425
	Lloyds TSB	98,044	91,170
	Kingdom Savings	86,686	-
	Boys Brigade	284	284
	Baptist Union	94,805	7,984
	Baptist Union corporation	-	85,510
	Office petty cash		
		388,223	320,374

7	**Creditors: amount falling due within one year**	**2023**	**2022**
		£	£
	Creditors and accruals	2,410	2,410
		2,410	2,410

8 Trustees' remuneration and related party transactions

During the year, no remuneration, or pensions contributions were paid to any trustee.

During the year £165.17 of expenses were reimbursed to the trustees

From 1 February 2019 until 10 January 2023 accommodation has been provided to A Hickford by Upton Vale Baptist Church. During the year, the church paid a nominal contribution of £12 (£1 per month) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf. During the year, no payment was made to the spouse or other relative of a trustee.

9 Unrestricted funds of the charity

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
	£	£	£	£	£
Designated funds:					
Special project fund	93,979	19,389	-		113,368
Youth account	1,102			(1,102)	-
Hall Project Fund	-				-
Manse Fund	-			1,000	1,000
	95,081	19,389	-	(102)	114,368
General funds	497,652	339,165	(311,846)	102	525,073
	592,733	358,554	(311,846)	-	639,441

Year Ended 31 December 2022 (Comparative figures 31 December 2023)

Comparative information in respect of the preceding period is as follows:

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Designated funds:					
Special project fund	111,981	-	(18,002)	-	93,979
Youth account	444	686	(28)	-	1,102
Hall Project Fund	-	-	-	-	-
Manse Fund	-	-	-	-	-
	112,425	686	(18,030)	-	95,081
General funds	481,802	404,245	(388,395)	-	497,652
	594,227	404,931	(406,425)	-	592,733

10 Endowment and restricted funds

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
Restricted funds:	£	£	£	£	£
Pastoral fund	5,548	5,732	(8,795)		2,485
Individual support fund	1,641	3,510	(2,208)		2,943
MornOut	288	-	-		288
Mission Budget - Moldova	250	-	-		250
Misc Restricted Gifts	1,390	1,680	(1,529)		1,541
CAP Money Courses	520	-	-		520
Boys Brigade	1,487	-	-		1,487
Staff leaving gifts	-	25	(25)		-
Transforming lives	445	35	(138)		342
BMS world mission	159	404	(154)		409
BMS relief fund - G2	-	2,351	(2,142)		209
Baptist Union Home Mission	453	-	-		453
Jubilee Leadership	1,609	6	(1,609)		6
Youth account	370	3,001	(577)		2,794
Claire Bedford	179	(181)	-		(2)
Ladies Ministry	653	-	-		653
Ukraine Emergency	57	275	(210)		122
Acorn	179	14,406	(13,669)		916
Warm space	1,097	192	(487)		802
BFG - BFG Fund	-	2,433	(364)		2,069
GNT RF - GNT Contingency Fu	-	2,000	-		2,000
Rework - Rework Fund	-	5,797	(2,662)		3,135
Albania Fund	-	2,400	(2,380)		20
	16,325	44,066	(36,949)	-	23,442
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,137	44,066	(36,949)	-	660,254

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

10 Endowment and restricted funds

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Restricted funds:					
Pastoral fund	4,962	8,380	(7,794)		5,548
Christmas appeal	-				-
Individual support fund	1,641				1,641
MornOut	288				288
Mission Budget - Moldova	250				250
Misc Restricted Gifts	62	2,563	(1,235)		1,390
CAP Money Courses	500	20			520
Boys Brigade	1,487				1,487
Staff leaving gifts	-	1,755	(1,755)		-
Makaton Course	195	678	(873)		-
Transforming lives	388	145	(88)		445
BMS world mission	-	159			159
BMS world mission - Relief	-	3,685	(3,685)		-
Baptist Union Home Mission	-	453			453
Jubilee Leadership	241	1,943	(575)		1,609
Youth account	-	370			370
Claire Bedford	-	179			179
Ladies Ministry	-	741	(88)		653
Ukraine Emergency	-	5,857	(5,800)		57
TLG School	-	2,863	(2,684)		179
Warm space	-	1,265	(168)		1,097
	10,014	31,056	(24,745)	-	16,325
Endowment fund					
Church premises	636,812	-	-	-	636,812
	646,826	31,056	(24,745)	-	653,137

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Notes to the Financial Statements

Year ended 31 December 2023

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total
	£	£	£	£
Tangible assets	269,788	-	636,812	906,600
Debtors	7,276	-	-	7,276
Cash at bank and in hand	364,787	23,442	-	388,229
Other current liabilities	(2,410)	-	-	(2,410)
	639,441	23,442	636,812	1,299,695

Year Ended 31 December 2022 (Comparative figures 31 December 2022)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£
Tangible assets	280,861	-	636,812	917,673
Debtors	10,233	-	-	10,233
Cash at bank and in hand	304,049	16,325	-	320,374
Other current liabilities	(2,410)	-	-	(2,410)
	592,733	16,325	636,812	1,245,870

12 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church advising that the scheme will be moved to an external provider. It is anticipated that there will not be a pension defecit when this transfer takes place. However, this is not certain. No provision has been made in these accounts for any potential pension scheme deficit as this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided.

UPTON VALE BAPTIST CHURCH

England & Wales - Charity number 1176425

Accounts

Upton Vale Baptist Church

Trustees Annual Report And Accounts
Year ended 31 December 2022

Registered Charity Number: 1176425

Co Number: CE012770

Upton Vale Baptist Church

Year Ended 31 December 2022

Contents	**Page**
Report of the Trustees	2
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities (SOFA)	13
Balance Sheet	15
Notes to the Financial Statements	16

Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2022

Principal address:
Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

David Edward Chivers (29.11.2022) – Eldership Trustee
Andrew Murray Fordyce (01.12.2020) – Eldership Trustee
Charlotte Anne Haywood (29.11.2022) - Eldership Trustee
Christopher Horan (01.12.2020) – Governance Trustee
Alexander John Kittow (29.11.2022) – Eldership Trustee
Rosalind Margaret Morrison (30.11.2021) – Eldership Trustee
Rachel Julia Singleton (30.11.2021) – Eldership Trustee
Richard James Thorpe (30.11.2021) – Governance Trustee
Kathryn Nanette Westaway (01.12.2020) – Governance Trustee

Bankers:

Main Bankers:

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton

TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House
Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Accountants and Independent Examiner

Peplows Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Elder Trustees. . The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a

Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Governance Trustees manage the day to day running of the Church under the management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

a. Pastoral Action Team
b. Global Outreach Team and Good New to Torquay Action Team
c. Youth Leadership Team
d. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a

comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

Peplows Chartered Accountants undertake the payroll function in conjunction with the Finance Team. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by a Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church

2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.

3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance Trustees Meeting. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting, where an abridged version is read in its entirety. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

GDPR

Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ. Our Purpose, Values and Vision are:-

- **Purpose: We aim to help people join the dots between who Jesus is and how by live.**
- **Values: Faithful expectancy, Bold Creativity and Authentic Humility**
- **Vision: A community of people changed by Jesus in order to bring change to the World**

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running CAP money management courses, Fresh Hope Group which helps people with mental health issues, B2gether for people who have special or

educations needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason.
- Engaging as a church in a number of social action activities in the community.
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;

- Promoting Christian values, and service by members of the Church in Torquay and beyond, to the benefit of individuals and society as a whole.

- The Church may also carry out other charitable purposes in the UK and other parts of the world.

During 2022, the year under review, our Sunday Services were our main acts of public worship and teaching. In 2022 the church was fully opened, but we continued to stream our Sunday services using Zoom and YouTube which met the needs of vulnerable people and those who are unable to physically attend. We worked hard to ensure that we are compliant with the law as well as being sensitive to the needs of the congregation.

Small groups continued to meet regularly for teaching, prayer, fellowship and mutual support. The Church Members Meeting where the business of the church is handled

has returned to meeting in person but those unable to attend can join by using Zoom but they are unable to vote on any matters of business. Our prayer meetings during the week and on Sunday evening have continued using Zoom and we have good attendance at all these meetings.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by funding counselling, providing food parcels and vouchers, help with household bills, helping with rental deposits and other general financial help. Gifts of flowers and cakes are given to people in the church who have suffered the loss of a loved one or who are undergoing medical treatment. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the local food banks, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time person along with numerous volunteers to work in this area. The children and youth attended regional events such as SPREE and the Gathering where they met with other children and young people in the region.

After much thought and prayers, the decision was taken to close the Boy's Brigade Section at Upton Vale.

Unfortunately, during 2022, our Senior Minister and Associate Minister left the church to follow God's call to other ministries. Rev. Emily Twigg as our Emerging Generations Team Leader along with the Trustees, staff team and volunteers ensured that the work of the church continued. We had a number of visiting speakers and people within the church who used their preaching gifts during this time of pastoral vacancy which was a blessing to the church.

Prior to lockdown the Church ran a wide range of other midweek groups ranging from mums' and toddler's groups and a lunch club for the elderly. Some of these groups have restarted but unfortunately, the mum's & toddlers group and the lunch club for the elderly have not recommenced operating. However, we joined with the scheme "Warm Space" and opened up our church on a Friday for people to come and spend time in the warmth of the church hall, have a meal and a chat. This was very successful and continued into 2023.

We ran an Alpha course in the spring of 2022 and this was our first Alpha course person to person for 2 years. Again we had a good attendance at the course

We continued to partner with other churches in Torbay both financially and with volunteers on various community projects.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust and the TLG Education Centre which opened in February 2022 and runs within our church building.

During the year, the Building Refurbishment Project progressed with the Steering Group working closely with local architects. Regular updates were giving at Church Members Meetings.

During 2022, ten people were baptized and we had the joy and pleasure of welcoming 10 people into church membership. Four of our members passed away during the year and five members resigned for various reasons. Our membership at the end of 2022 stood at 349.

Covid

The church was opened fully in 2022 but we have continued to adhere to guidance provided by the Government and the Baptist Union.

Use of Technology

Upton Vale continues the development of technology to allow for more efficiency for both staff and volunteers. This development will continue during 2023.

Financial Review

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66.250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Peplows Chartered Accountants as independent examiners for the year under review.

We have budgeted to break even in 2023

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy, which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed ..... Date ...18.9.2023.....

Alexander Kittow (Chair of Trustees)

Signed ..... Date ...18.9.2023.....

Kathryn Westaway (Chair of Governance Trustees).

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2022

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2022 which are set our on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG
18 September 2023

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022
INCOME:		£	£	£	£
Donations and Legacies		-			-
Offerings and Gift Aid tax		358,151			358,151
Donations, other income inc GA tax		4,412	31,056		35,468
Income from Charitable Activities					-
Children and Youth		2,558			2,558
Hire of Premises		38,237			38,237
Rental income		666			666
Income from Investments					-
Interest receivable		907			907
Total		404,931	31,056	-	435,987
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	216,228			216,228
Staff expenses		13,110			13,110
Donations made		46,328	24,745		71,073
TLG School		2,454			2,454
Outreach		2,915			2,915
Children		554			554
Services and worship		3,051			3,051
Discipleship		878			878
Community		593			593
Youth accounts		7,004			7,004
Premises		55,644			55,644
Office expenses		18,498			18,498
Refurbishment costs		18,000			18,000
Depreciation	4	15,835			15,835
Governance Costs	2	2,530			2,530
Other		2,803			2,803
Total		406,425	24,745	-	431,170
Net income/(expenditure)		(1,494)	6,311	-	4,817
Transfers between funds					-
Total funds at 31 December 2021		594,227	10,014	636,812	1,241,053
Total funds at 31 December 2022		592,733	16,325	636,812	1,245,870

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021
INCOME:		£	£	£	£
Donations and Legacies					
Offerings and Gift Aid tax		382,290	-	-	382,290
Donations, other income inc GA tax		1,208	23,582	-	24,790
Income from Charitable Activities					-
Children and Youth		1,852	-	-	1,852
Hire of Premises		24,168	-	-	24,168
Income from Investments					-
Interest receivable		62	-	-	62
Total		409,580	23,582	-	433,162
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	206,713	-	-	206,713
Staff expenses		13,811	-	-	13,811
Donations made		47,847	30,354	-	78,201
TLG School		8,416	-	-	8,416
Outreach		327	-	-	327
Children		226	-	-	226
Services and worship		3,985	-	-	3,985
Discipleship		716	-	-	716
Community		488	-	-	488
Youth accounts		4,057	-	-	4,057
Premises		42,323	-	-	42,323
Office expenses		14,846	-	-	14,846
Fabric fund		1,483	-	-	1,483
Depreciation	4	19,292	-	-	19,292
Governance Costs	2	3,260	-	-	3,260
Other		2,077	-	-	2,077
Total		369,865	30,354	-	400,219
Net income/(expenditure)		39,715	(6,772)	-	32,942
Transfers between funds					-
Total funds at 31 December 2020		554,512	16,786	636,812	1,208,110
Total funds at 31 December 2021		594,227	10,014	636,812	1,241,052

Upton Vale Baptist Church

Balance Sheet

31 December 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	4	917,673	933,508
		917,673	933,508
Current assets			
Debtors	5	10,233	12,816
Cash at bank and in hand	6	320,374	297,138
		330,607	309,954
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,410)
Net current assets		328,197	307,544
Net assets		1,245,870	1,241,052
Funds			
Unrestricted income funds	9	592,733	594,227
Restricted funds	10	16,325	10,014
Endowment funds	10	636,812	636,812
Total funds		1,245,870	1,241,052

Approved by the Board of Trustees on 18 September 2023 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)

Alexander Kittow
(Chair of Trustees)

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2022

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

1 Accounting Policies (continued)

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1 Accounting Policies (continued)

j) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

2 Governance costs

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,110	-	1,110	1,840
	2,530	-	2,530	3,260

All of the 2022 & 2021 goverance costs were unrestricted.

3 Staff costs and emoluments

	2022	2021
	£	£
Wages, salaries and social security costs	195,700	186,183
Pension costs	20,528	20,528
	216,228	206,711
Average number of employees in period		
Ministerial staff	2	6
Administrative staff	6	7
	8	13

No employee (2021: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets

	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2022	636,812	298,741	13,258	52,742	1,001,553
Additions	-	-	-	-	-
At 31 December 2022	636,812	298,741	13,258	52,742	1,001,553
Depreciation					
At 1 January 2022	-	17,925	9,052	41,068	68,045
Charge for period	-	5,975	2,653	7,207	15,835
At 31 December 2022	-	23,900	11,705	48,275	83,880
Net book value					
At 31 December 2022	636,812	274,841	1,553	4,467	917,673
At 31 December 2021	636,812	280,816	4,206	11,674	933,508

5 Debtors

	2022	2021
	£	£
Trade debtors	5,021	4,488
Accrued income	5,212	8,328
	10,233	12,816

6 Bank and cash

	2022	2021
	£	£
CAF	135,425	202,355
Lloyds TSB	91,170	1,579
Virgin Money	-	-
Boys Brigade	284	284
Baptist Union Trust Account 1	7,984	7,865
Baptist Union Trust Account 2	85,510	85,002
Office petty cash		53
	320,374	297,138

7 Creditors: amount falling due within one year

	2022	2021
	£	£
Creditors and accruals	2,410	2,410
	2,410	2,410

8 Trustees' remuneration and related party transactions

During the year, remuneration of £47,450 and pension contributions of £4,745 were paid to A Hickford (2021: £46,474 and pension contributions of £4,651), under the authority given in the charity's constitution. This is payable to A Hickford in the course of his full time work as senior staff of the charity and not by virtue as his role as a trustee.

During the year £28 of expenses were reimbursed to the trustees (2021: £1,575).

From 1 February 2019 accommodation has been provided to A Hickford by Upton Vale Baptist Church.

During the year, the church paid £1,878 (2021: £3,636) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf.

There were no trustee remunerations or related party transactions in 2022.

9 Unrestricted funds of the charity

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Designated funds:					
Special project fund	111,981	-	(18,002)		93,979
Youth account	444	686	(28)		1,102
Hall Project Fund	-				-
Manse Fund	-				-
	112,425	686	(18,030)	-	95,081
General funds	481,802	404,245	(388,395)		497,652
	594,227	404,931	(406,425)	-	592,733

Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

	1 January 2021	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Designated funds:					
Special project fund	111,862	125	(6)	-	111,981
Youth account	27	753	(336)	-	444
Hall Project Fund	-	-	-	-	-
Manse Fund	4,000	-	(4,250)	250	-
	115,889	878	(4,592)	250	112,425
General funds	438,623	408,702	(365,273)	(250)	481,802
	554,512	409,580	(369,865)	-	594,227

10 Endowment and restricted funds

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Restricted funds:					
Pastoral fund	4,962	8,380	(7,794)		5,548
Christmas appeal	241				241
Individual support fund	1,641				1,641
MornOut	288				288
Mission Budget - Moldova	250				250
Misc Restricted Gifts	62	2,563	(1,235)		1,390
CAP Money Courses	500	20			520
Boys Brigade	1,487				1,487
Staff leaving gifts	-	1,755	(1,755)		-
Makaton Course	195	678	(873)		-
Transforming lives	388	145	(88)		445
BMS world mission	-	159			159
BMS world mission - Relief	-	3,685	(3,685)		-
Baptist Union Home Mission	-	453			453
Leadership donations	-	1,943	(575)		1,368
Youth account	-	370			370
Claire Bedford	-	179			179
Ladies Ministry	-	741	(88)		653
Ukraine Emergency	-	5,857	(5,800)		57
TLG School	-	2,863	(2,684)		179
Warm space	-	1,265	(168)		1,097
	10,014	31,056	(24,745)	-	16,325
Endowment fund					
Church premises	636,812	-	-	-	636,812
	646,826	31,056	(24,745)	-	653,137

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Comparative information in respect of the preceding period is as follows:

10 Endowment and restricted funds

	1 January 2021	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Restricted funds:					
Pastoral fund	6,604	10,429	(12,071)	-	4,962
Christmas appeal	(206)	1,447	(1,000)	-	241
Individual support fund	1,641	-	-	-	1,641
MornOut	288	-	-	-	288
Mission Budget - Blue	1,860	-	(1,860)	-	-
Mission Budget - Moldova	250			-	250
Misc Restricted Gifts	3,142	5,611	(8,691)	-	62
CAP Money Courses	500	-	-	-	500
Boys Brigade	1,973	-	(486)	-	1,487
Staff leaving gifts	734	1,917	(2,651)	-	-
Makaton Course	-	195	-	-	195
Transforming lives	-	855	(468)	-	388
BMS world mission	-	176	(176)	-	-
BMS world mission - Relief	-	2,045	(2,045)	-	-
Albania mission	-	907	(907)	-	-
					-
	16,786	23,582	(30,355)	-	10,014
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,598	23,582	(30,355)	-	646,826

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises

The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£
Tangible assets	280,861	-	636,812	917,673
Debtors	10,233	-	-	10,233
Cash at bank and in hand	304,049	16,325	-	320,374
Other current liabilities	(2,410)	-	-	(2,410)
	592,733	16,325	636,812	1,245,870

Year Ended 31 December 2022 (Comparative figures 31 December 2021)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£
Tangible assets	296,696	-	636,812	933,508
Debtors	12,816	-	-	12,816
Cash at bank and in hand	287,125	10,013	-	297,138
Other current liabilities	(2,410)	-	-	(2,410)
	594,227	10,013	636,812	1,241,052

12 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church outlining its estimated share of the pension scheme deficit. This amounted to approximately £56,700 (2021: £56,700) but this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided. For this reason no provision for this amount is included in the financial statements.

UPTON VALE BAPTIST CHURCH

England & Wales - Charity number 1176425

Accounts

Upton Vale Baptist Church

Trustees Annual Report And Accounts
Year ended 31 December 2021

Registered Charity Number: 1176425

Co Number: CE012770

Upton Vale Baptist Church

Year Ended 31 December 2021

Contents	**Page**
Report of the Trustees	2
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities (SOFA)	13
Balance Sheet	15
Notes to the Financial Statements	16

Upton Vale Baptist Church (UVBC)

Registered Charity Number 1176425

Trustees Annual Report

Year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2021.

Principal address:
Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report

Lee Bray (06.07.2020) – Governance Trustee and Chair of Trustees
Andrew Murray Fordyce (01.12.2020) – Eldership Trustee
Andrew Hickford (01.2.19) – Eldership Trustee
Christopher Horan (01.12.2020) – Governance Trustee
Michael Jones (20.07.20) – Governance Trustee
Rachel Elizabeth Martin (01.12.2020) – Eldership Trustee and Vice Chair of Trustees
Rosalind Margaret Morrison (30.11.2021) – Eldership Trustee
Colin Opie (06.07.2020) – Eldership Trustee
Rachel Julia Singleton (30.11.2021) – Eldership Trustee
Barry Shorto (20.07.20) – Eldership Trustee
Richard James Thorpe (30.11.2021) –Governance Trustee
Kathryn Nanette Westaway (01.12.2020) – Governance Trustee

Bankers:

Main Bankers:

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds Bank
2 Palace Avenue
Paignton
TQ3 3ER

Baptist Trust Fund
Baptist Union Corporation
Baptist House
Didcot
PO Box 44
129 Broadway
Didcot
OX11 8RT

Accountants and Independent Examiner

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay TQ2 7FF
Francis Clark were accountants up until the completion of the accounts for 2020.

Peplow's Chartered Accountants
Moorgate House
King Street
Newton Abbot
TQ12 2LG.
Appointed in March 2022

Structure, Governance and Management

The titles of the Church Premises and the Church Manse are vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church

members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s), Governance Trustees and Elder Trustees. The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

Upton Vale is a large and lively church of all ages and operates out of the centre of Torquay. The Staff Team and Trustees manage the day to day running of the Church under the management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach and Community
- Administration and premises management

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church and we have a large number of dedicated volunteers who work with staff in different areas. Church members are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching, pastoral care and mission of the church are in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

a. Pastoral Action Team
b. Global Outreach Team
c. Good News to Torquay Action Team

d. Youth Leadership Team
e. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The Governance Trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who undertake regular H & S Audits and have produced and update a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments and undertake weekly, monthly and annual H & S check around the building. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Governance Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

West England Baptist Association (WEBA) continue to perform the whole payroll process. Monthly reports are provided for the Chair of Finance Team.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Governance Trustees meetings.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by our Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church

2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.

3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Governance Trustees Meeting. The Safeguarding Trustee reports on any issues. The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting, where the abridged version is read in its entirety. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

GDPR

Upton Vale is compliant with the requirements of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ.

During 2021, as a church we worked hard together to put in place our new Purpose, Vision and Values.

- **Purpose: We aim to help people join the dots between who Jesus is and how by live.**
- **Vision: A community of people changed by Jesus in order to bring change to the World**
- **Values: Faithful Expectancy, Bold Creativity and Authentic Humility**

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running an extensive range of groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- Serving the wider community through activities such as CAP money management courses, Fresh Hope Group which helps people with mental health issues, B2gether for people who have special or educations needs and a Bereavement Friendship Group which brings people together who have suffered the loss of loved ones for whatever reason
- Engaging as a church in a number of social action activities in the community
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers

- Promoting Christian values, and service by members of the Church in Torquay and beyond, to the benefit of individuals and society as a whole

- The Church may also carry out other charitable purposes in the UK and other parts of the world

During 2021, the year under review, our Sunday Services were our main acts of public worship and teaching. We continued to stream our Sunday services using Zoom and YouTube but gradually, during the latter half of the year, opened the church building for people to gather together to worship, being very diligent to comply with Covid Regulations. This combined streaming and in person attendance at Sunday morning services has been successful and has helped to meet the needs of vulnerable people and those who are unable to physically attend. Streaming has been a new activity for Upton Vale over the past two years and has raised copyright and privacy issues in which the church has worked hard to be compliant with the law and sensitive to the needs of the congregation.

Small groups continued to meet using Zoom for teaching, prayer, fellowship and mutual support but as with the Sunday services, gradually these groups are returning to meeting in person. Through the year, we continued to use Zoom for our regular Church Members Meeting where the business of the church is handled. Our prayer meetings during the week and on Sunday evening have continued using Zoom and we have seen an increase in attendance at all these meetings.

Because of the generosity of people within the church, we have been able to help people within the church and in the local community through the Pastoral Fund by funding counselling, providing food parcels and vouchers, help with household bills, helping with rental deposits and other general financial help. Gifts of flowers and cakes are given to people in the church who have suffered the loss of a loved one or who are undergoing medical treatment. The Christmas Present bags and Easter gifts gave such pleasure to those who were unable to attend church for various reasons.

In addition to the financial help, members of the church have been involved in working with the local Food Alliance helping in the Community Larders, delivery of food to people who are unable to get out, helping with shopping, delivering school meals to families, collecting prescriptions and taking people to hospital and Doctors' appointments. As well as this the Pastoral Team keep in regular contact by telephone and visiting vulnerable and people who are not well.

We invest resources in the youth and children's work on a Sunday and during the week by employing one full time person along with numerous volunteers to work in this area. During the Lockdown, staff and volunteers continued to work with children and young people through Zoom. During 2021 the part time Children's Worker stepped down from the role but we had the joy and delight in September of welcoming Rev. Emily Twigg as our Emerging Generations Team Leader who is leading the work with the Youth and Children of the church and is part of the preaching team.

Prior to lockdown the Church ran a wide range of midweek groups. Some of these groups have restarted but unfortunately, the mums & toddlers group and the lunch club for the elderly have not recommenced operating.

Two Alpha courses ran during 2021 which were held using Zoom. These were reasonably attended and again drew in people who do not live in the Torbay area.

We continued to partner with other churches in Torbay in the Torbay Winter Night Shelter but this operated in a different way due to Lockdown regulations. We continue to support the local Community Larder by the donating of food and finance. A number of members of the congregation also volunteer to work in these and other areas such as Street Pastors and Ladies Lounge. Due to Covid restrictions Street and School Pastors ceased operating and as at the end of 2021 this was still the case.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways BMS World Mission, Baptists Together and LiNX Christian Youth Trust.

At a Members Church Meeting in February 2021, it was announced that the Trustees would be appointing a sub group to look at a substantial refurbishment project. This has progressed during the year with regular updates given at church members meeting. At the meeting in November the latest update was given by the Chair of the Steering Group with a view to appointing architects to draw up plans etc. Early in 2022 the church agreed to the spending of £35,000 to draw up plans and explore the refurbishment further . This a significant post-year event and commitment.

During 2021, discussions began about working in partnership with TLG (Transforming Lives for Good) to open an Education Centre within the church. This progressed well and the Centre is due to open in February 2022.

During 2021, four people were baptised and we had the joy and pleasure to welcome 17 people into church membership. Eight of our members have passed away during the year and 7 members resigned for various reasons. Our membership at the end of 2021 stood at 348

Covid

Although we closed the church buildings in March 2020, we have continued to use technology, mainly zoom, to gather together as a church. Two online meetings are available on a Sunday and Small Groups, Action Teams, Church Members Meetings and Children and Youth meetings have continued throughout the year. Towards the end of 2021 we began to open our buildings in order for people to meet in person but adhering to guidance provided by the Government and the Baptist Union.

Financially, in spite of Covid restrictions, the position remains buoyant. Although we have lost some income from the hire of rooms, people have been incredibly generous in their giving and many have changed to giving online or through BACS payments rather than use cash or cheques. The hiring of rooms restarted towards the end of the year, although some groups have not yet returned.

Use of Technology

Upton Vale continues to develop the use of technology to improve communication, raise the church's profile and allow for more efficiency for both staff and volunteers. We are working to improve our website, increase our online presence and make better use of applications such as Church Suite and Office 365. These developments will continue during 2022.

Financial Review

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66.250. We have no concerns that the church will cease to exist in its current form.

The charity appointed Pellow's Chartered Accountants as independent examiners for the year under review.

In 2021 we gained a surplus on our General Fund of £39,715 compared with a surplus of £30,618 in 2020. We have budgeted to break even in 2022.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Signed ..... Date 1/8/22

Lee Bray, Chair of the Trustees

Signed ..... Date 1/8/22

Richard Thorpe, Finance Trustee

Upton Vale Baptist Church

Independent Examiner's Report To The Trustees of Upton Vale Baptist Church

Year Ended 31 December 2021

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2021 which are set our on pages 2 to 24.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young BSC FCA
Peplows Limited
Moorgate House, King Street
Newton Abbot, TQ12 2LG

1 August 2022

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021
INCOME:		£	£	£	£
Donations and Legacies					
Offerings and Gift Aid tax		382,290	-	-	382,290
Donations, other income inc GA tax		1,208	23,582	-	24,790
Income from Charitable Activities					
Children and Youth		1,852	-	-	1,852
Hire of Premises		24,168	-	-	24,168
Income from Investments					
Interest receivable		62	-	-	62
Total		409,580	23,582	-	433,162
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	206,711	-	-	206,711
Staff expenses		13,811	-	-	13,811
Donations made		47,847	30,355	-	78,202
TLG School		8,416	-	-	8,416
Outreach		327	-	-	327
Children		226	-	-	226
Services and worship		3,985	-	-	3,985
Discipleship		716	-	-	716
Community		488	-	-	488
Youth accounts		4,057	-	-	4,057
Premises		42,323	-	-	42,323
Office expenses		14,846	-	-	14,846
Fabric fund		1,483	-	-	1,483
Depreciation	4	19,292	-	-	19,292
Governance Costs	2	3,260	-	-	3,260
Other		2,077	-	-	2,077
Total		369,865	30,355	-	400,220
Net income/(expenditure)		39,715	(6,773)	-	32,942
Transfers between funds					-
Total funds at 31 December 2020		554,512	16,786	636,812	1,208,110
Total funds at 31 December 2021		594,227	10,013	636,812	1,241,052

Upton Vale Baptist Church

Statement of Financial Activities (Incorporating Income and expenditure account)

Year Ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020
INCOME:		£	£	£	£
Donations and Legacies					
Offerings and Gift Aid tax		373,564	-	-	373,564
Donations, other income inc GA tax		51,358	35,162	-	86,520
Legacies		-	-	-	-
Income from Charitable Activities					
Youth accounts		1,679	-	-	1,679
Hire of Premises		14,865	-	-	14,865
Income from Investments					
5 Lymington Road - rent		1,300	-	-	1,300
Interest receivable		271	-	-	271
Total		443,037	35,162	-	478,199
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	256,028	-	-	256,028
Staff expenses		7,133	-	-	7,133
Donations made		49,629	28,476	-	78,105
Outreach		6,231	-	-	6,231
Children and Youth		2,432	-	-	2,432
Services and worship		2,547	-	-	2,547
Discipleship		241	-	-	241
Community		2,005	-	-	2,005
Youth accounts		3,039	-	-	3,039
Premises		32,295	-	-	32,295
Office expenses		23,469	-	-	23,469
Fabric fund		1,655	-	-	1,655
Depreciation	4	21,736	-	-	21,736
Governance Costs	2	3,550	-	-	3,550
Other		429	-	-	429
					-
Total		412,419	28,476	-	440,895
Net Income/(expenditure)		30,618	6,686	-	37,304
Transfers between funds		(6,198)	6,198	-	-
Total funds at 31 December 2019		530,092	3,902	636,812	1,170,806
Total funds at 31 December 2020		554,512	16,786	636,812	1,208,110

Upton Vale Baptist Church

Balance Sheet

31 December 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	4	933,508	939,701
		933,508	939,701
Current assets			
Debtors	5	12,816	10,632
Cash at bank and in hand	6	297,138	260,527
		309,954	271,159
Current liabilities			
Creditors: amounts falling due within one year	7	(2,410)	(2,750)
Net current assets		307,544	268,409
Net assets		1,241,052	1,208,110
Funds			
Unrestricted income funds	9	594,227	554,512
Restricted funds	10	10,013	16,786
Endowment funds	10	636,812	636,812
Total funds		1,241,052	1,208,110

Approved by the Board of Trustees on 1 August 2022 and signed on its behalf by:

Richard Thorpe
(Finance Trustee)

Lee Bray
(Chair of Trustees)

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

1 Accounting Policies (continued)

d) Fixed assets (continued)

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	Church not depreciated and other property 2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations Payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1 **Accounting Policies (continued)**

j) Critical accounting judgements and sources of key estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

2 Governance costs

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Independent examination	1,420	-	1,420	1,420
Accountancy	1,840	-	1,840	2,130
	3,260	-	3,260	3,550

All of the 2021 & 2020 goverance costs were unrestricted.

3 Staff costs and emoluments

	2021	2020
	£	£
Wages, salaries and social security costs	186,183	224,602
Pension costs	20,528	31,426
	206,711	256,028
Average number of employees in period		
Ministerial staff	6	6
Administrative staff	7	5
	13	11

No employee (2020: None) was remunerated above the rate of £60,000 per annum.

4 Tangible fixed assets

	Church	Freehold Property	Fixtures & Fittings	IT & tech equip	Total
	£	£	£	£	£
Cost / Valuation					
At 1 January 2021	636,812	298,741	13,042	39,859	988,454
Additions	-	-	216	12,883	13,099
At 31 December 2021	636,812	298,741	13,258	52,742	1,001,553
Depreciation					
At 1 January 2021	-	11,950	6,400	30,403	48,753
Charge for period	-	5,975	2,652	10,665	19,292
At 31 December 2021	-	17,925	9,052	41,068	68,045
Net book value					
At 31 December 2021	636,812	280,816	4,206	11,674	933,508
At 31 December 2020	636,812	286,791	6,642	9,456	939,701

5 Debtors

	2021	2020
	£	£
Trade debtors	4,488	1,368
Accrued income	8,328	9,264
	12,816	10,632

6 Bank and cash

	2021	2020
	£	£
CAF	202,355	202,322
Lloyds TSB	1,579	-
Virgin Money	-	50,000
Boys Brigade	284	284
Baptist Union Trust Account 1	7,865	7,848
Baptist Union Trust Account 2	85,002	
Office petty cash	53	73
	297,138	260,527

7 Creditors: amount falling due within one year

	2021	2020
	£	£
Creditors and accruals	2,410	2,750
	2,410	2,750

8 Trustees' remuneration and related party transactions

During the year, remuneration of £46,474 and pension contributions of £4,651 were paid to A Hickford (2020: £46,474 and pension contributions of £4,607), under the authority given in the charity's constitution. This is payable to A Hickford in the course of his full time work as senior staff of the charity and not by virtue as his role as a trustee.

During the year £1,575 of expenses were reimbursed to the trustees (2020: None).

From 1 February 2019 accommodation has been provided to A Hickford by Upton Vale Baptist Church.

During the year, the church paid £3,636 (2020: £3,695) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage cafe on the charity's behalf.

During the year, the Chair of Trustees' wife was paid £325 (2020: £670) for her services as a counsellor. The Chair was not involved in the board meeting decisions to appoint this position, nor was he involved in determining the rate paid to her. At the balance sheet date £nil (2020: £nil) was owed to this individual.

9 Unrestricted funds of the charity

	1 January 2021	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Designated funds:					
Special project fund	111,862	125	(6)	-	111,981
Youth account	27	753	(336)	-	444
Hall Project Fund	-	-	-	-	-
Manse Fund	4,000	-	(4,250)	250	-
	115,889	878	(4,592)	250	112,425
General funds	438,623	408,702	(365,273)	(250)	481,802
	554,512	409,580	(369,865)	-	594,227

Comparative information in respect of the preceding period is as follows:

	1 January 2020	Income	Expenditure	Transfers	31 December 2020
	£	£	£	£	£
Designated funds:					
Special project fund	80,821	45,408	(36)	(14,331)	111,862
Youth account	746	1,679	(3,039)	641	27
Hall Project Fund	1,027	714	(1,741)	-	-
Manse Fund	-	1,000	-	3,000	4,000
	82,594	48,801	(4,816)	(10,690)	115,889
General funds	447,498	394,236	(407,603)	4,492	438,623
	530,092	443,037	(412,419)	(6,198)	554,512

Please see "Appendix 1" for additional details regarding these funds.

10 Endowment and restricted funds

	1 January 2021	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Restricted funds:					
Pastoral fund	6,604	10,429	(12,071)	-	4,962
Christmas appeal	(206)	1,447	(1,000)	-	241
Individual support fund	1,641	-	-	-	1,641
MornOut	288	-	-	-	288
Mission Budget - Blue	1,860	-	(1,860)	-	-
Mission Budget - Moldova	250			-	250
Misc Restricted Gifts	3,142	5,611	(8,691)	-	62
CAP Money Courses	500	-	-	-	500
Boys Brigade	1,973	-	(486)	-	1,487
Staff leaving gifts	734	1,917	(2,651)	-	-
Makaton Course	-	195	-	-	195
Transforming lives	-	855	(468)	-	387
BMS world mission	-	176	(176)	-	-
BMS world mission - Relief	-	2,045	(2,045)	-	-
Albania mission	-	907	(907)	-	-
	16,786	23,582	(30,355)	-	10,013
Endowment fund					
Church premises	636,812	-	-	-	636,812
	653,598	23,582	(30,355)	-	646,825

Restricted funds are funds established by the church to enable individuals to support specified causes.

Endowment fund - Church premises
The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

Please see "Appendix 1" for additional details regarding these funds.

10 Endowment and restricted funds

Comparative information in respect of the preceding period is as follows:

	1 January 2020	Income	Expenditure	Transfers	31 December 2020
	£	£	£	£	£
Restricted funds:					
Albania Mission	-	-	-	-	-
Anode	200	-	-	(200)	-
Towns Project	253	36	(271)	(18)	-
Pastoral fund	368	13,698	(13,165)	5,703	6,604
Christmas appeal	-	8,794	(9,000)	-	(206)
Individual support fund	-	3,474	(1,832)	(1)	1,641
MornOut	-	288	-	-	288
Mission Budget	-	2,110	-	-	2,110
BMS World Vision	25	184	(209)	-	-
Men's Ministry	776	-	-	(776)	-
Giving Booklet 2018	375	145	(520)	-	-
Other restricted funds	1,905	6,433	(3,479)	1,490	6,349
	3,902	35,162	(28,476)	6,198	16,786
Endowment fund					
Church premises	636,812	-	-	-	636,812
	640,714	35,162	(28,476)	6,198	653,598

Restricted funds are funds established by the church to enable individuals to support specified causes.

Church premises
The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£
Tangible assets	296,696	-	636,812	933,508
Debtors	12,816	-	-	12,816
Cash at bank and in hand	287,125	10,013	-	297,138
Other current liabilities	(2,410)	-	-	(2,410)
	594,227	10,013	636,812	1,241,052

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total
	£	£	£	£
Tangible assets	302,889	-	636,812	939,701
Debtors	10,632	-	-	10,632
Cash at bank and in hand	243,741	16,786	-	260,527
Other current liabilities	(2,750)	-	-	(2,750)
	554,512	16,786	636,812	1,208,110

12 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church outlining its estimated share of the pension scheme deficit. This amounted to approximately £56,700 (2020: £70,500) but this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided. For this reason no provision for this amount is included in the financial statements.

Upton Vale Baptist Church

Appendix 1

Fund name descriptions

Designated Funds

Special Project Fund
Reserve fund for non budgeted income and expenditure

Youth Account
Money for youth activities

Hall project fund
Designated monies for main hall refurbishment project

Manse Fund
Designated monies for future manse repairs

Restricted Funds

Pastoral Fund

For support of church members and congregation in financial or other need

Christmas appeal
Annual appeal made at Christmas to support non UV charities or projects

Individual support fund
For appeals and gifts to support individuals in projects, eg mission trips

Morning Out
Money connected with the morning out group

Mission budget
Monies given specifically to support overseas mission trips

CAP money courses
To support the work of the Christians Against Poverty courses

Boys Brigade
Supporting the work of Boys Brigade

Other restricted funds
Small restricted funds for specific purposes

UPTON VALE BAPTIST CHURCH

England & Wales - Charity number 1176425

Accounts

Upton Vale Baptist Church

Trustees Annual Report and Accounts
Year ended 31 December 2020

Registered Charity Number: 1176425

Upton Vale Baptist Church

Year Ended 31 December 2020

Contents **Page**

Report of the Trustees	1
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities (SOFA)	9
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2020.

Reference and Administrative Information

Principal address:
Castle Circus
St Marychurch Road
Torquay
TQ1 3HY

Trustees as at the date of approval of the report:
Lee Bray (Appointed 6 July 2020)
Laura Edwards
Andrew Murray Fordyce
Andrew Hickford
David John Jones
Michael Jones (Appointed 27 July 2020)
Rachel Martin
Colin Opie (Appointed 6 July 2020)
Phyllis Redwood
Barry Shorto (Appointed 27 July 2020)

Bankers:
Main Bankers:
CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Virgin Money plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Baptist Together
Baptist Union Corporation Limited
Baptist House
PO Box 44
129 Broadway
Didcot
OX11 8RT

Other Organisations within the church have accounts with the following Banks:
TSB Bank Plc
PO Box 1000
BX4 7SB

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

Accountants and Independent Examiner
Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

Structure, Governance and Management

Upton Vale Baptist Church is an incorporated charity with its Constitution being the governing document.

The charity was entered onto the Register of Charities by the Charity Commission on 21 December 2017 on the basis of a constitution approved by a resolution of church members on 28 November 2017. A further resolution was passed by the church members at the Church Meeting on 6 July 2020 to amend clauses 12.5.2 (Church Membership), 14.3.8 (Eligibility to be a Trustee) and 14.4.1 (Maximum Number of Trustees).

Appointment and removal of Trustees is by the church meeting in accordance with the church constitution (Section 14) and charity law. Potential new Trustees are selected from members of the Church. Proceedings of Trustees are in accordance with the church constitution. The managing Trustees are Minister(s) and Elders. The Ministers are appointed by the church meeting to a position which in the case of ministers has the benefit of an annual stipend. The Senior Minister is a Trustee by virtue of their office. Other ministers are not automatically Trustees but may be appointed as Trustees by the church members.

The structure of the church is not hierarchical. The leadership operates as a team with members exercising their gifting under the leading of Almighty God: Father, Son and Holy Spirit.

The Staff Team and Trustees manage the day to day running of the Church under the Management of the Senior Pastor and they have responsibility for:-

- Celebrations & Worship
- Pastoral Care & Discipleship
- Children, Youth and Young Adults
- Outreach
- Administration

This enables us as a church to be fruitful as we focus our energy and prayer on the above five areas.

Church members are encouraged to be active in the life of the church. They are updated on developments and exercise control over major decisions at regular church meetings.

The spiritual direction, teaching and pastoral care of the church is in the hands of the Ministers and Eldership Trustees, with the support of the following sub-groups:

a. Pastoral Action Team
b. Global Outreach Team and Local Action Team
c. Youth Leadership Team
d. Staff Team

The administration of the church is co-ordinated by the Governance Trustees, with specific people having responsibility in various areas. The trustees operate through action teams for Fabric, Finance, Technical and Media, and Safeguarding.

The Church is a member of the Baptist Union of Great Britain, the South West Baptist Association and the Evangelical Alliance.

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

Health and Safety

The Health & Safety function is outsourced to Peninsula Business Services (Business 123) who initially undertook a full Health & Safety Audit and produced a comprehensive Health & Safety Manual along with all relevant policies and procedures which are reviewed regularly. We have trained Health & Safety representatives who undertake and review Risk Assessments. Business 123 make the church aware of and update the policies and procedures as new legislation is introduced.

Health & Safety is on the agenda of the Trustees meeting and includes reports on any accidents, risk assessments, changes in legislation and any other Health & Safety Matters.

Payroll and Human Resources

West England Baptist Association (WEBA) continue to perform the whole payroll process. Monthly reports are provided for the Chair of Finance Team and the Treasurer.

The Human Resources Function is outsourced to Peninsula Business Services (Bright HR). A full suite of bespoke policies and procedures are available on line to the HR team and also to staff. A Staff Handbook which contains various policies, procedures and guidance is circulated to staff for their information. Regular reviews are undertaken by Bright HR in conjunction with the HR Team and Bright HR inform the church of any change in legislation etc. HR is an agenda item on the Trustees monthly meeting.

Safeguarding of children, young adults and adults at risk

The Church has a Safeguarding policy in place which promotes the protection of children, young people and adults at risk through clearly defined processes and procedures. This policy gives clear guidance on how to maintain a safe environment for children, young people and adults at risk and for those who work with children, young people and adults at risk, including the procedure for reporting observations and allegations of abuse recorded by staff and volunteers at UVBC. It closely follows the guidelines set by the SWBA and is regularly updated. UVBC's policy is overseen and implemented by our Designated Safeguarding Team.

The aims are:

1. To commit ourselves to the nurturing, protection and safeguarding of all children, young people and adults at risk associated with the church

2. To follow up on any allegations of any nature which involves children, young people, and/or adults at risk, and those working with them, who are associated with UVBC.

3. To keep clear records of any allegations or incidents involving children, young people and/or adults at risk, and those working with them, who are associated with UVBC.

4. To ensure the safe recruitment, support and supervision of all those who work with children, young people and adults at risk, both on a Sunday and at all midweek activities run by Upton Vale Baptist Church.

The subject of Safeguarding is a standing item on the agenda of the Trustees Meeting. The Safeguarding Trustee reports on any issues.

The Safeguarding Policy is reinforced to the church as a whole at the Annual General Meeting, where the abridged version is read in its entirety. The Safeguarding Policy is displayed in the foyer of the Church and copies are available on request, from the church office

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

GDPR
Upton Vale is compliant with the requirement of the GDPR Regulations. All the policies for privacy, employment, recruitment, contractors and storage and retention are available for viewing on a central database in the church office. The privacy policy for the church is available on the church website.

An annual review of membership is carried out and this ensures that we have correct and up to date information on members.

Objectives, activities and achievements

The principal purpose of the Church is the advancement of the Christian faith, particularly though not exclusively, through worship of God, making disciples of Jesus Christ and expressing God's love to the world in word and action. The Church may also carry out other charitable purposes in the UK and other parts of the world.

These objectives are achieved by [amongst other ways]:

- Regularly meeting together for public acts of worship and teaching
- Meeting in small groups in homes and other locations, for fellowship, teaching and mutual support
- Running an extensive range of groups and activities for children and young people
- Regularly running Alpha plus a wide range of other evangelistic activities and initiatives
- In addition to the above, the church seeks to serve the wider community through running a carer and toddler group, an older person's lunch club, CAP money management courses, marriage enrichment courses, parenting courses, Fresh Hope Group and B2gether.
- Engaging as a church in a number of social action activities in the community.
- Allowing our buildings to be used for a wide range of community groups

Underlying all that we do, in our lives as individuals, in our smaller groups and in our larger gatherings, we seek to live out our God given purpose and we seek to encourage the development of the following:-

- Worship
- Serving
- Fellowship
- Discipleship
- Outreach
- Social Action

The Trustees are aware of the Charity Commission's guidance on Public Benefit in "The Advancement of Religion for the Public Benefit" and have regard for it in their administration of the Church as illustrated by the pursuit of its objectives set out in this report.

The Trustees believe that, by fulfilling their responsibility to work together in Torquay and co-operate in all matters of concern and importance for the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual developments, both for its members and anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in Torquay and beyond, to the benefit of individuals and society as a whole.

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

During the year under review, up until March 2020 our Sunday Services were our main acts of public worship and teaching. As with many other churches we closed our doors due to the Covid pandemic. We began to stream our Sunday services using Zoom and YouTube. This has been very successful and people have appreciated the opportunity to meet together using technology. It has also led to include people who do not live in the area. Small groups continued to meet using Zoom for teaching, prayer, fellowship and mutual support. We also used Zoom to for our regular Church Members Meeting where the business of the church is handled. Our prayer meeting during the week have also continued using Zoom. We have seen an increase in attendance at all these meetings.

Members of the church have also been involved in working with the local Food Alliance helping in the Community Larders. Also members have been delivering food to people who are unable to get out, doing shopping, delivering school meals to families, collecting prescriptions and taking people to hospital appointments etc.

We invest considerable resources including one full time and two part-time members of staff in a wide range of groups, on a Sunday and during the week, for children and young people. During the Lockdown, staff continued to work with children and young people through Zoom. A Family's Worker was also employed to work with families both within and outside the church and offer support and help to a wide range of people. This work continued using Zoom and other technology.

The Church also ran a wide range of other midweek groups ranging from mums' and toddler's groups and a lunch club for the elderly. Unfortunately, both of these activities ceased when lockdown regulations came into force. To date, these two groups are still not meeting.

Three Alpha courses ran during 2020, two of which were held using Zoom. These were reasonably attended and again drew in people who do not live in the Torbay area.

We continued to partner with other churches in Torbay in the Torbay Winter Night Shelter but this operated in a different way due to Lockdown regulations. We continue to support the local Community Larder by the donating of food and finance. A number of members of the congregation also volunteer to work in these areas.

We seek to give 12% of our annual giving to various missions and good causes at home and abroad. Closer to home we support, financially and in other ways the BMS World Mission, Baptists Together, LiNX Christian Youth Trust. Due to Lockdown Street and School Pastors have not operated during Lockdown.

We had the joy and delight in January to welcome Rev. Steve Cosslett as our Director of Pastoral Care and Evangelism along with his wife Helen and their family. The Family's Worker and one of our Children's Workers stepped down from their roles within the church. To date neither of these roles have been replaced.

At the Church Members Meeting on 6 July 2020, the membership voted to accept a proposal that Trustees are divided into two groups, Governance Trustees and Eldership Trustees. Each trustee was allocated to a group according to their skills and gifts.

During 2020, three people were baptised and we had the joy and pleasure to welcome 18 people into church membership. Five of our members have passed away during the year. Our membership at the end of 2020 stood at 342

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

The title of the Church Premises and the Church Manse is vested in the Baptist Union of Great Britain as Holding Trustee. The Holding Trustee also holds the relevant deeds/title documents.

Covid

Although we have been closed physically as a church from March 2020, we have continued to use technology, mainly Zoom, to gather together as a church. Two meetings are available on a Sunday and Small Groups, Action Teams, Church Members Meetings and Children and Youth meetings have continued throughout the year.

Financially, the position remains buoyant. Although we have lost the income from the hire or rooms, people have been incredibly generous in their giving and many have changed to giving online or through BACS payments rather than use cash or cheques.

Financial Review

The church has a Reserves Policy which would cover staff salaries for three months should the church cease to exist. This policy is reviewed annually in the budget preparation so varies each year but this currently stands at £66,250. We have no concerns that the church will cease to exist in its current form.

The charity appointed independent examiners for the year under review.

In 2020 we gained a surplus on our General Fund of £30,618 compared with a surplus of £73,766 in 2019. We have budgeted to break even in 2021.

As trustees we consider the financial records to be in good order. We draw up an annual budget which is ratified by the members at the AGM. The financial function is delegated to a Finance Team. We measure performance against budget and reconcile the main bank account on a monthly basis in accordance with our Risk Assessment Policy which is approved by the Trustees on a monthly basis.

No Funds are materially in deficit.

Upton Vale Baptist Church

Trustees' Report

Year Ended 31 December 2020

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice (SORP) on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Jones
Chair of Trustees

Date: 20/9/21

Rachel Martin
Trustee

Date: 20.9.21.

Upton Vale Baptist Church

Independent Examiner's Statement

Year Ended 31 December 2020

I report to the trustees on my examination of the accounts of Upton Vale Baptist Church for the year ended 31 December 2020.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Hobbs BSc ACA
Francis Clark LLP
Chartered Accountants
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

23 September 2021

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
INCOME:					
Donations and Legacies					
Offerings and Gift Aid tax		373,564	-	-	**373,564**
Donations, other income inc GA tax		51,358	35,162	-	**86,520**
Legacies received		-	-	-	-
Income from Charitable Activities					
Youth accounts		1,679	-	-	**1,679**
Hire of Premises		14,865	-	-	**14,865**
Income from Investments					
5 Lymington Road – rent		1,300	-	-	**1,300**
Interest receivable		271	-	-	**271**
Total		443,037	35,162	-	**478,199**
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	256,028	-	-	**256,028**
Staff expenses		7,133	-	-	**7,133**
Donations made		49,629	28,476	-	**78,105**
Outreach		6,231	-	-	**6,231**
Children and Youth		2,432	-	-	**2,432**
Services and worship		2,547	-	-	**2,547**
Discipleship		241	-	-	**241**
Community		2,005	-	-	**2,005**
Youth accounts		3,039	-	-	**3,039**
Premises		32,295	-	-	**32,295**
Office expenses		23,469	-	-	**23,469**
Fabric fund		1,655	-	-	**1,655**
Depreciation	4	21,736	-	-	**21,736**
Governance Costs	2	3,550	-	-	**3,550**
Other		429	-	-	**429**
Total		412,419	28,476	-	**440,895**
Net income/(expenditure) and net movement in funds		30,618	6,686	-	**37,304**
Transfers between funds		**(6,198)**	**6,198**	-	-
Total funds at 31 December 2019		530,092	3,902	636,812	1,170,806
Total funds at 31 December 2020		**554,512**	**16,786**	**636,812**	**1,208,110**

Upton Vale Baptist Church

Statement of Financial Activities (incorporating income and expenditure account)

Year Ended 31 December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
INCOME:					
Donations and Legacies					
Offerings and Gift Aid tax		325,555	-	-	**325,555**
Donations, other income inc GA tax		17,216	30,488	-	**47,704**
Legacies received		65,745	-	-	**65,745**
Income from Charitable Activities					
Youth accounts		3,406	-	-	**3,406**
Hire of Premises		55,336	-	-	**55,336**
Income from Investments					
5 Lymington Road – rent		1,200	-	-	**1,200**
Interest receivable		615	-	-	**615**
Total		469,073	30,488	-	**499,561**
EXPENDITURE ON:					
Charitable Activities					
Staff payroll	3	203,454	-	-	**203,454**
Staff expenses		8,661	-	-	**8,661**
Donations made		65,669	33,099	-	**98,768**
Outreach		11,909	-	-	**11,909**
Children and Youth		5,133	-	-	**5,133**
Services and worship		2,174	-	-	**2,174**
Discipleship		581	-	-	**581**
Community		5,700	-	-	**5,700**
Youth accounts		2,846	-	-	**2,846**
Premises		43,162	-	-	**43,162**
Office expenses		20,824	-	-	**20,824**
Fabric fund		3,844	-	-	**3,844**
Depreciation	4	18,170	-	-	**18,170**
Governance Costs	2	3,180	-	-	**3,180**
Total		395,307	33,099	-	**428,406**
Net income/(expenditure) and net movement in funds		73,766	(2,611)	-	**71,155**
Transfers between funds		-	-	-	-
Total funds at 31 December 2018		456,326	6,513	636,812	1,099,651
Total funds at 31 December 2019		**530,092**	**3,902**	**636,812**	**1,170,806**

Upton Vale Baptist Church

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	**939,701**	949,230
		939,701	949,230
Current assets			
Debtors	5	**10,632**	8,187
Cash at bank and in hand	6	**260,527**	215,889
		271,159	224,076
Current liabilities			
Creditors: amounts falling due within one year	7	**(2,750)**	(2,500)
Net current assets		**268,409**	221,576
Net assets		**1,208,110**	1,170,806
Funds			
Unrestricted income funds	9	**554,512**	530,092
Restricted funds	10	**16,786**	3,902
Endowment funds	10	**636,812**	636,812
Total funds		**1,208,110**	1,170,806

Approved by the Board of Trustees on 20.9.21 and signed on its behalf by:

.....
Rachel Martin
(Trustee)

.....
David Jones
(Chair of Trustees)

Upton Vale Baptist Church

Statement of Cash Flows

31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities	12	**55,274**	82,959
Cash flows from investing activities			
Rent received		**1,300**	1,200
Interest income		**271**	615
Purchase of tangible fixed assets		**(12,207)**	(308,887)
Cash flows from investing activities		**(10,636)**	(307,072)
Increase (decrease) in cash and cash equivalents in the year		**44,638**	(224,113)
Cash and cash equivalents at the beginning of the year		**215,889**	440,002
Cash and cash equivalents at the end of the year		**260,527**	215,889

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2020

1 Accounting Policies

a) General information

Upton Vale Baptist Church is a Charitable Incorporated Organisation with its Constitution being the governing document. The CIO was registered on 21 December 2017.

The charity is registered in England and Wales and details of the registered office can be found in the reference and administrative section of the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The functional and presentational currency of Upton Vale Baptist Church is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

b) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Please refer to the Trustees' Report on page 6 for more details of the implications of the Covid-19 pandemic on the going concern status of the charity.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

An endowment fund is a fund where the assets must be held permanently by the church.

d) Fixed assets

Furniture and equipment in the church premises was transferred from the old charity to the CIO on 1 January 2018 at their net book value at that date. Subsequent additions are included at cost.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation

Depreciation has not been charged on the church premises. See "critical estimates" below for further details.

1 Accounting Policies *(continued)*

d) Fixed assets *(continued)*

Depreciation on other fixed assets is calculated to write off the cost/book value on a straight line basis over their expected useful life, as the following rates:

Freehold property	2% straight line
Fixtures & fittings	20% straight line
IT & technical equipment	33% straight line

e) Investment assets

Investments are stated at market value at the balance sheet date.

f) Income

Investment income is included in the financial statements in the year for which it is receivable.

Donations and are accounted for gross when received.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

g) Donations payable

Donations are made to other organisations and individuals whose charitable objects complement the work of the church. These are accounted for when paid.

h) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Raising funds these are costs incurred by the church in relation to the management of the investments.

Charitable activities are costs incurred by the church in the delivery of its activities and services for its beneficiaries.

i) Governance costs

These are costs related to the governance of the church. Much of the management is carried out by volunteers, at no cost. Governance also includes the costs associated with the church meeting its constitutional and statutory requirements.

j) Critical accounting judgements and sources of key estimation uncertainty

In the application of the charity's accounting policies, which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1 Accounting Policies *(continued)*

j) Critical accounting judgements and sources of key estimation uncertainty *(continued)*

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Critical judgements

- Key management personnel comprises the trustees.

Critical estimates

- No depreciation is provided on church premises, as the trustees consider that the residual value of the premises at the end of their useful life is such that depreciation would be immaterial. The charity has a policy and practice of regular maintenance and repair such that these assets are kept to their previously assessed standard of performance, and the premises are unlikely to suffer from economic or technological obsolescence. As a result the useful economic life of these premises are expected to be very long.

2 Governance costs

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Independent examination	1,420	-	**1,420**	1,270
Accountancy	2,130	-	**2,130**	1,910
	3,550	-	**3,550**	3,180

All of the 2019 governance costs were unrestricted.

3 Staff costs and emoluments

	2020 £	2019 £
Wages, salaries and social security costs	224,602	181,046
Pension costs	31,426	22,408
	256,028	203,454
Average number of employees in period		
Ministerial staff	5	5
Administrative staff	6	5
CAP centre manager		-
	11	10

No employee was remunerated above the rate of £60,000 per annum (2019: None).

4 Tangible fixed assets

	Church £	Freehold Property £	Fixtures & Fittings £	IT & technical equipment £	Total £
Cost/Valuation					
At 1 January 2020	636,812	298,741	9,484	31,210	976,247
Additions	-	-	3,558	8,649	12,207
At 31 December 2020	636,812	298,741	13,042	39,859	988,454
Depreciation					
At 1 January 2020	-	5,975	3,792	17,250	27,017
Charge for the period	-	5,975	2,608	13,153	21,736
At 31 December 2020	-	11,950	6,400	30,403	48,753
Net book value					
At 31 December 2020	636,812	286,791	6,642	9,456	939,701
At 31 December 2019	636,812	292,766	5,692	13,960	949,230

5 Debtors

	2020	2019
	£	£
Trade debtors	**1,368**	2,867
Accrued income	**9,264**	5,320
	10,632	8,187

6 Bank and cash

	2020	2019
	£	£
CAF	**202,322**	157,703
Virgin Money	**50,000**	50,000
Boys Brigade	**284**	284
Baptist Union Trust Account	**7,848**	7,823
Office petty cash	**73**	79
	260,527	215,889

7 Creditors: amount falling due within one year

	2020	2019
	£	£
Creditors and accruals	**2,750**	2,500

8 Trustees' remuneration and related party transactions

During the year, remuneration of £46,474 and pension contributions of £4,607 were paid to A Hickford (2019: £45,826 and pension contributions of £777), under the authority given in the charity's constitution. This is payable to A Hickford in the course of his full time work as senior staff of the charity and not by virtue as his role as a trustee.

No expenses were reimbursed to any of the trustees (2019: None).

From 1 February 2019 accommodation has been provided to A Hickford by Upton Vale Baptist Church.

During the year, the church paid £3,695 (2019: £3,600) towards the Baptist Union Pension Scheme deficit.

The Baptist Union Trust Corporation currently hold the title deeds, as custodian trustee, of the church property and cottage café on the charity's behalf.

During the year, the Chair of Trustees' wife was paid £670 (2019: £240) for her services as a counsellor. The Chair was not involved in the board meeting decisions to appoint this position, nor was he involved in determining the rate paid to her. At the balance sheet date £nil (2019: £nil) was owed to this individual.

9 Unrestricted funds of the charity

	1 January 2020	Income	Expenditure	Transfers	31 December 2020
	£	£	£	£	£
Designated funds:					
Special project fund	80,821	45,408	(36)	(14,331)	111,862
Youth account	746	1,679	(3,039)	641	27
Hall Project Fund	1,027	714	(1,741)	-	-
Manse Fund		1,000		3,000	4,000
	82,594	48,801	(4,816)	(10,690)	115,889
General funds	447,498	394,236	(407,603)	4,492	438,623
	530,092	**443,037**	**(412,419)**	**(6,198)**	**554,512**

Comparative information in respect of the preceding period is as follows:

	1 January 2019	Income	Expenditure	Transfers	31 December 2019
	£	£	£	£	£
Designated funds:					
Special project fund	16,436	80,147	(15,762)	-	**80,821**
Youth account	-	3,592	(2,846)	-	**746**
Hall Project Fund	-	3,029	(2,002)	-	**1,027**
	16,436	86,768	(20,610)	-	**82,594**
General funds	439,890	382,305	(374,697)	-	**447,498**
	456,326	469,073	(395,307)	-	**530,092**

Upton Vale Baptist Church

Notes to the Financial Statements

Year ended 31 December 2020

10 Endowment and restricted funds

	1 January 2020	Income	Expenditure	Transfers	31 December 2020
	£	£	£	£	£
Restricted funds					
Albania Mission	-	-	-	-	-
Anode	200	-	-	(200)	-
ToWNS Project	253	36	(271)	(18)	-
Pastoral fund	368	13,698	(13,165)	5,703	6,604
Harvest appeal	-	8,794	(9,000)	-	(206)
Individual support fund	-	3,474	(1,832)	(1)	1,641
MornOut	-	288	-	-	288
Mission Budget	-	2,110	-	-	2,110
BMS World Vision	25	184	(209)	-	-
Men's Ministry	776	-	-	(776)	-
Giving Booklet 2018	375	145	(520)	-	-
Other restricted funds	1,905	6,433	(3,479)	1,490	6,349
	3,902	35,162	(28,476)	6,198	16,786
Endowment fund					
Church premises	636,812	-	-	-	636,812
	640,714	35,162	(28,476)	-	653,598

Restricted funds are funds established by the church to enable individuals to support specified causes.

Church premises
The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

10 Endowment and restricted funds (continued)

Comparative information in respect of the preceding period is as follows:

	1 January 2019	Income	Expenditure	Transfers	31 December 2019
	£	£	£	£	£
Restricted funds					
Albania Mission	808	2,386	(3,194)	-	-
Anode	200	-	-	-	200
ToWNS Project	413	63	(223)	-	253
Pastoral fund	1,310	6,357	(7,299)	-	368
Moldova Mission	-	2,871	(2,871)		-
MornOut	502	990	(1,492)	-	-
Ladies WE	-	-	-		-
BMS World Vision	-	516	(491)	-	25
Men's Ministry	-	4,008	(3,232)		776
Giving Booklet 2018	1,150	125	(900)	-	375
Other restricted funds	2,130	13,172	(13,397)		1,905
	6,513	30,488	(33,099)	-	3,902
Endowment fund					
Church premises	636,812	-	-	-	636,812
	643,325	30,488	(33,099)	-	640,714

Restricted funds are funds established by the church to enable individuals to support specified causes.

Church premises
The church premises are shown at site value as at 1 January 2018 when the asset was transferred from the old charity to the CIO.

The proceeds, should the church be sold, can only be used for erection, alteration, improvement, enlargement, addition or pulling down and rebuilding of the existing premises or purchase of other property which will be held in Baptist Union Trust Corporation, as holding trustee.

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £
Tangible assets	302,889	-	636,812	939,701
Debtors	10,632	-	-	10,632
Cash at bank and in hand	243,741	16,786	-	260,527
Other current liabilities	(2,750)	-	-	(2,750)
	554,512	16,786	636,812	1,208,110

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total £
Tangible assets	312,418	-	636,812	**949,230**
Debtors	8,187	-	-	**8,187**
Cash at bank and in hand	211,987	3,902	-	**215,889**
Other current liabilities	(2,500)	-	-	**(2,500)**
	530,092	3,902	636,812	**1,170,806**

12 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period	37,304	71,155
Adjustments for:		
Depreciation charges	21,736	18,170
Rent receivable	(1,300)	(1,200)
Interest income	(271)	(615)
(Increase)/decrease in debtors	(2,445)	(4,551)
Increase/(decrease) in creditors	250	-
Net cash from operating activities	55,274	82,959

13 Analysis of changes in net debt

	1 Jan 2020 £	Cash flows £	31 Dec 2020 £
Cash at bank and in hand	215,889	44,638	260,527
	215,889	44,638	260,527
Loans due within one year	-	-	-
Loans due after more than one year	-	-	-
	-	-	-
Total	215,889	44,638	260,527

14 Contingencies

Subsequent to the period end the Baptist Pension Scheme issued a statement to the Church outlining its estimated share of the pension scheme deficit. This amounted to approximately £70,500 (2019: £85,400) but this will only become payable by the charity in certain circumstances, which the trustees are confident can be avoided. For this reason no provision for this amount is included in the financial statements.