

# WOLVERHAMPTON SIKH MISSION

England & Wales · Charity number 1176421

## Details

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**Other names** GURU TEG BAHADUR SIKH TEMPLE

**Status** Registered

**Legal form** CIO

**Company number** [CE012767](#)

**Registered** 2017-12-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Upper Villiers Street  
Blakenhall  
Wolverhampton  
WV2 4NP

**Phone** 07947500510

**Email** [info@gurutegbahadur.org.uk](mailto:info@gurutegbahadur.org.uk)

## Activities

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**Objects:** TO ADVANCE THE SIKH RELIGION BY THE PROVISION OF A PLACE OF WORSHIP IN THE CITY OF WOLVERHAMPTON FOR PERSONS PROFESSING THE SIKH RELIGION AND TO ADVANCE SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

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## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Dudley
- Sandwell
- Walsall
- Wolverhampton

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£608,111	£263,675	£4,044,312	3
2023-12-31	£531,929	£241,284	£3,699,876	3
2022-12-31	£618,508	£263,527	£3,409,231	3
2021-12-31	£456,853	£145,024	-	-
2020-12-31	£236,961	£155,253	-	-

## Trustees

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Name	Role	Appointed
<b>SURJIT SINGH UPPAL</b>	Chair	2017-12-21
Dildar Singh Sahota		2024-02-18
Gurpal Singh Sangha		2024-02-18
<b>HARDEEP SINGH UPPAL</b>		2017-12-21
Jagir Singh Dudhra		2022-11-06
<b>KAPOOR SINGH BOPARAI</b>		2017-12-21
<b>PAUL SINGH UPPAL</b>		2017-12-21

**WOLVERHAMPTON SIKH MISSION**

England & Wales - Charity number 1176421

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# Accounts

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Charity registration number 1176421 (England and Wales)

**WOLVERHAMPTON SIKH MISSION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# WOLVERHAMPTON SIKH MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P S Uppal S S Uppal K S Boparai H S Uppal J S Dudhra G S Sangha D S Sahota	(Appointed 18 February 2024) (Appointed 18 February 2024)
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<b>Charity number (England and Wales)</b>	1176421
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<b>Principal address</b>	8 Upper Villiers Street Wolverhampton West Midlands WV2 4NP
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<b>Auditor</b>	CKCA Limited No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH
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# WOLVERHAMPTON SIKH MISSION

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# **WOLVERHAMPTON SIKH MISSION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their report and financial statements for the year ended 31 December 2024. The working name of the charity is Guru Teg Bahadur Sikh Temple and the principal address is 8 Upper Villiers Street, Wolverhampton, WV2 4NP. The registered charity number is 1176421.

The charity was established following registered Charity status for the CIO being granted on 21 December 2017 under Registration Number 1176421.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and activities**

The trustees hold the trust fund and its income to be used in the city of Wolverhampton for the provision of a place of worship (the Gurdwara) for persons professing the Sikh religion and for furthering the religious and other charitable work of the Gurdwara.

The premises are run by the community for the community with the help of the trustees. Under the principles of Sikhism the premises are open to all communities and individuals provided no alcohol or drugs are brought onto the premises.

The charity aims to assist the local community in any way it can by engaging and giving back, both in terms of financial and services it provides. The success of this is measured by the engagement of the local community. The trustees are constantly exploring ways to engage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the development of the listed Gurdwara and adjoining buildings continued.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit. The Gurdwara seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made during the year.

The charity provides all the normal services provided by Sikh Gurdwaras such as celebration of Sikh Gurpurbs (Religious days - births etc, of our Gurus), Births and Weddings, provision of funeral services and social and leisure centre facilities for older retired members of the Community.

The Gurdwara continues to be involved in encouraging sport in the local community and sees this as a good opportunity to integrate with the different community groups.

During the year, work was carried out on the site acquired in 2022. Permission was obtained to convert the existing building into five residential flats. This company will now be known as 20 Cross Street South, WV2 3JQ, The GTGB Centre.

The Gurdwara relies on voluntary contributions to operate and fulfil its objectives. The trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Gurdwara could not continue to operate without their support.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Achievements and performance**

We run yoga classes and martial arts classes in the Gurdwara twice a week, where government guidelines allow. Again the participants are from all areas of the community and are mainly middle-aged men and women.

Our healthy living programme, in partnership with the British Heart Foundation, is aimed at teaching the Asian community about healthy living and how to prepare healthy food. The programme ran throughout the year, when the Gurdwara was open, and has helped the congregation with healthy eating plans and weight loss.

Each Tuesday a 'Ladies Day' is held at the Gurdwara. All the ladies of the congregation take over the Gurdwara for the day.

The exhibition of Sikh ancestry opened at the Gurdwara in 2012 and has continued to impact the community during the year. Its' aim to increase the awareness of the roots of Sikhism has meant that this exhibition has again been viewed by a number of schools, both primary and secondary on a weekly basis. The schools are from Wolverhampton and the surrounding area. The Trustees are extremely proud of this exhibition and the impact it has had on the community over the last few years and hope that its popularity will continue in the future.

The charity considers its key performance indicators to be the level of donations received. During the year there has been an increase in donations as shown in the financial review section of this report.

The charity does not carry out significant fundraising activities.

#### **Financial review**

Total income for the year amounted to £608,111 (2023: £531,929) an increase of 14% (2023: 14% decrease).

The level of donations and gifts has decreased to £521,367 (2023: £465,525 ).

The claim for the 2024 calendar year was submitted to HMRC after the year end and was for £86,744 (2023: £66,404). A reserve for this claim has been made in the accounts, and is included in other debtors.

Donations and gift aid are the main source of income for the charity.

The expenditure on charitable activities and the running of the charity amounted to £263,675 (2023: £241,284) Capital expenditure of £135,540 (2023: £231,810) was incurred.

The trustees are satisfied that the charity is adequately financed for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations received, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have the power to invest as they see fit in order to ensure that the objectives of the Charity are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risk to the charity is the fall in donation income. Donations are monitored on a regular basis by the trustees and the Gurdwara takes an active role in the community and congregation to encourage contributions to the good works the charity undertakes.

#### **Structure, governance and management**

The charity is governed by a Trust deed as a registered CIO with the Charity Commission for England & Wales. Trustees are advised of the Charity Commission guidance on being a new Trustee on their appointment to the Board. The trustees have regular day to day contact within the Gurdwara and are heavily involved in the decision making process.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

P S Uppal

S S Uppal

K S Boparai

H S Uppal

R S Basi

(Resigned 1 July 2024)

A S Bhogal

(Resigned 1 October 2025)

J S Dudhra

B Singh

(Resigned 1 February 2024)

G S Sangha

(Appointed 18 February 2024)

D S Sahota

(Appointed 18 February 2024)

The Trustees run the affairs of the Gurdwara. The board of trustees may fill vacancies arising during the year by appointing trustees themselves. Any appointments made are with due regard to the relevant skills and knowledge required.

The trustees' report was approved by the Board of Trustees.



**S S Uppal**

Trustee

Dated: 27 October 2025

# **WOLVERHAMPTON SIKH MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### Opinion

We have audited the financial statements of Wolverhampton Sikh Mission (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Comparative figures have not been audited.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identified and assessed the risks of material misstatement of the financial statements, in respect of irregularities whether due to fraud or error, or non compliance with laws and regulations and then designed and performed audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity by discussion and enquiry with the Trustees and our general knowledge and experience of the Charity.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries, reviewing correspondence with relevant regulators.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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### **Audit response to risks identified**

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included but were not limited to:

- Discussions with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Reviewing unusual or unexpected transactions; and
- Agreeing the financial statement disclosures to underlying supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**CK Audit**

27 October 2025

**Chartered Accountants  
Statutory Auditor**

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

CKCA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>							
Donations and legacies	3	521,367	-	521,367	465,525	-	465,525
Other income	4	86,744	-	86,744	66,404	-	66,404
<b>Total income</b>		<u>608,111</u>	<u>-</u>	<u>608,111</u>	<u>531,929</u>	<u>-</u>	<u>531,929</u>
<b>Expenditure on:</b>							
Charitable activities	5	255,209	8,466	263,675	235,600	5,684	241,284
<b>Total expenditure</b>		<u>255,209</u>	<u>8,466</u>	<u>263,675</u>	<u>235,600</u>	<u>5,684</u>	<u>241,284</u>
<b>Net income/(expenditure) and movement in funds</b>		352,902	(8,466)	344,436	296,329	(5,684)	290,645
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		3,652,814	47,062	3,699,876	3,356,485	52,746	3,409,231
<b>Fund balances at 31 December 2024</b>		<u>4,005,716</u>	<u>38,596</u>	<u>4,044,312</u>	<u>3,652,814</u>	<u>47,062</u>	<u>3,699,876</u>

# WOLVERHAMPTON SIKH MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,807,451		3,683,326
<b>Current assets</b>					
Debtors	12	96,541		69,801	
Cash at bank and in hand		172,967		56,389	
		<u>269,508</u>		<u>126,190</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(32,647)</u>		<u>(109,640)</u>	
<b>Net current assets</b>			<u>236,861</u>		<u>16,550</u>
<b>Total assets less current liabilities</b>			<u>4,044,312</u>		<u>3,699,876</u>
<b>The funds of the charity</b>					
Restricted income funds	15		38,596		47,062
Unrestricted funds	16		4,005,716		3,652,814
			<u>4,044,312</u>		<u>3,699,876</u>

The financial statements were approved by the trustees on 27 October 2025

  
S S Uppal  
Trustee

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		302,118		355,966
<b>Investing activities</b>					
Purchase of tangible fixed assets		(135,540)		(231,810)	
<b>Net cash used in investing activities</b>			(135,540)		(231,810)
<b>Financing activities</b>					
Repayment of borrowings		(50,000)		(145,390)	
<b>Net cash used in financing activities</b>			(50,000)		(145,390)
<b>Net increase/(decrease) in cash and cash equivalents</b>			116,578		(21,234)
Cash and cash equivalents at beginning of year			56,381		77,615
<b>Cash and cash equivalents at end of year</b>			172,959		56,381
<b>Relating to:</b>					
Cash at bank and in hand			172,967		56,389
Bank overdrafts included in creditors payable within one year			(8)		(8)

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Wolverhampton Sikh Mission is a Charity governed by a trust deed approved by the Charity Commission.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Critical judgements**

##### **Useful economic life of non-current assets**

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

#### 3 Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Donations and gifts	521,367	465,525

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gift aid	86,744	66,404

### 5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	57,798	46,967
Depreciation and impairment	11,414	8,866
Granthis	11,237	16,170
Langar	48,451	45,015
Donations to institutions	1,000	2,000
Donations to individuals	700	6,070
	<u>130,600</u>	<u>125,088</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	122,697	101,587
Governance	10,378	14,609
	<u>263,675</u>	<u>241,284</u>
<b>Analysis by fund</b>		
Unrestricted funds	255,209	235,600
Restricted funds	8,466	5,684
	<u>263,675</u>	<u>241,284</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 6 Support costs allocated to activities

	2024	2023
	£	£
Rates	12,296	4,975
Insurance	8,817	8,367
Light & heat	75,582	36,174
Repairs & maintenance	10,927	34,401
Bank charges	1,655	1,427
Telephone & fax	490	764
Motor expenses	997	801
Sundries	11,933	14,678
Governance costs	10,378	14,609
	<u>133,075</u>	<u>116,196</u>
<b>Analysed between:</b>		
Charitable activities	<u>133,075</u>	<u>116,196</u>

Governance costs include audit fees of £9,000 (2023: £9,000) for the year ended 31 December 2024.

#### 7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>11,414</u>	<u>8,866</u>

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>3</u>	<u>3</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>57,798</u>	<u>46,967</u>

There were no employees whose annual remuneration was more than £60,000.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2024	1,157,687	2,564,830	52,039	12,250	3,786,806
Additions	18,990	115,638	912	-	135,540
At 31 December 2024	1,176,677	2,680,468	52,951	12,250	3,922,346
<b>Depreciation and impairment</b>					
At 1 January 2024	44,332	-	46,899	12,250	103,481
Depreciation charged in the year	8,466	-	2,948	-	11,414
At 31 December 2024	52,798	-	49,847	12,250	114,895
<b>Carrying amount</b>					
At 31 December 2024	1,123,879	2,680,468	3,104	-	3,807,451
At 31 December 2023	1,113,356	2,564,830	5,140	-	3,683,326

#### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	93,106	66,404
Prepayments and accrued income	3,435	3,397
	96,541	69,801

#### 13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	8	8
Other loans	-	50,000
	8	50,008
Payable within one year	8	50,008

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	8	8
Other borrowings		-	50,000
Other taxation and social security		-	1,661
Trade creditors		18,826	35,578
Accruals and deferred income		13,813	22,393
		<u>32,647</u>	<u>109,640</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Wolverhampton BC - Land & Buildings	46,487	(8,466)	38,021
Misc Donations	575	-	575
	<u>47,062</u>	<u>(8,466)</u>	<u>38,596</u>
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Resources expended £</b>	<b>At 31 December 2023 £</b>
Wolverhampton BC - Land & Buildings	52,171	(5,684)	46,487
Misc Donation	575	-	575
	<u>52,746</u>	<u>(5,684)</u>	<u>47,062</u>

Restricted funds were received in previous years towards the purchase of land and buildings. The funds is being reduced each year by the freehold depreciation charge.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	3,652,814	608,111	(255,209)	4,005,716
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	3,356,485	531,929	(235,600)	3,652,814
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 December 2024:</b>			
Tangible assets	3,768,855	38,596	3,807,451
Current assets/(liabilities)	236,861	-	236,861
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	4,005,716	38,596	4,044,312
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total 2023</b>
	£	£	£
<b>At 31 December 2023:</b>			
Tangible assets	3,636,264	47,062	3,683,326
Current assets/(liabilities)	16,550	-	16,550
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	3,652,814	47,062	3,699,876
	<u>                    </u>	<u>                    </u>	<u>                    </u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

<b>18 Capital commitments</b>		<b>2024</b>	<b>2023</b>
		£	£
Amounts contracted for but not provided in the financial statements:		<b>2024</b>	<b>2023</b>
		£	£
Acquisition of property, plant and equipment		7,492	-
		<u>          </u>	<u>          </u>
<b>19 Related party transactions</b>			
S S Uppal, a Trustee, donated £1,500 in the year (2023: £3,000).			
A S Bhogal, a Trustee, donated £600 in the year (2023: £Nil).			
P S Uppal, a Trustee, donated £3,000 in the year (2023: £Nil).			
J S Dudhra, a Trustee, donated £1,000 in the year (2023: £Nil) and an amount of £Nil (2023: £50,000) was due to them at 31 December 2024.			
K Uppal, wife of P S Uppal, a Trustee, donated £Nil in the year (2023: £25,500).			
During the year Pinehurst Securities Limited donated £10,000 (2023: £nil) to the Gurdwara. P S Uppal & S S Uppal are shareholders of Pinehurst Securities Limited.			
<b>20 Cash generated from operations</b>		<b>2024</b>	<b>2023</b>
		£	£
Surplus for the year		344,436	290,645
<b>Adjustments for:</b>			
Depreciation and impairment of tangible fixed assets		11,414	8,866
<b>Movements in working capital:</b>			
(Increase)/decrease in debtors		(26,740)	5,789
(Decrease)/increase in creditors		(26,992)	50,666
<b>Cash generated from operations</b>		<u>302,118</u>	<u>355,966</u>
<b>21 Analysis of changes in net funds</b>			
	<b>At 1 January</b>	<b>Cash flows</b>	<b>At 31 December</b>
	<b>2024</b>		<b>2024</b>
	£	£	£
Cash at bank and in hand	56,389	116,578	172,967
Bank overdrafts	(8)	-	(8)
	<u>56,381</u>	<u>116,578</u>	<u>172,959</u>
Loans falling due within one year	(50,000)	50,000	-
	<u>6,381</u>	<u>166,578</u>	<u>172,959</u>

**WOLVERHAMPTON SIKH MISSION**

England & Wales - Charity number 1176421

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# Accounts

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Charity registration number 1176421

**WOLVERHAMPTON SIKH MISSION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# WOLVERHAMPTON SIKH MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

P S Uppal  
S S Uppal  
K S Boparai  
H S Uppal  
A S Bhogal  
J S Dudhra  
G S Sangha  
D S Sahota

(Appointed 18 February 2024)  
(Appointed 18 February 2024)

### Charity number

1176421

### Principal address

8 Upper Villiers Street  
Wolverhampton  
West Midlands  
WV2 4NP

### Auditor

CKCA Limited  
No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

# WOLVERHAMPTON SIKH MISSION

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# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report and financial statements for the year ended 31 December 2023. The working name of the charity is Guru Teg Bahadur Sikh Temple and the principal address is 8 Upper Villiers Street, Wolverhampton, WV2 4NP. The registered charity number is 1176421.

The charity was established following registered Charity status for the CIO being granted on 21 December 2017 under Registration Number 1176421.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and activities**

The trustees hold the trust fund and its income to be used in the city of Wolverhampton for the provision of a place of worship (the Gurdwara) for persons professing the Sikh religion and for furthering the religious and other charitable work of the Gurdwara.

The premises are run by the community for the community with the help of the trustees. Under the principles of Sikhism the premises are open to all communities and individuals provided no alcohol or drugs are brought onto the premises.

The charity aims to assist the local community in any way it can by engaging and giving back, both in terms of financial and services it provides. The success of this is measured by the engagement of the local community. The trustees are constantly exploring ways to engage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the development of the listed Gurdwara and adjoining buildings continued.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit. The Gurdwara seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made during the year.

The Gurdwara continued to support a number of Sikh causes during 2023. This included a substantial contribution to building a library in the village which is known as Guru Teg Bahadur in India.

The charity provides all the normal services provided by Sikh Gurdwaras such as celebration of Sikh Gurburbs (Religious days - births etc, of our Gurus), Births and Weddings, provision of funeral services and social and leisure centre facilities for older retired members of the Community.

The Gurdwara continues to be involved in encouraging sport in the local community and sees this as a good opportunity to integrate with the different community groups.

The Trustees are also looking to purchase a temporary building in the form of a portacabin, to be used as an advice centre for members of the community.

The Gurdwara relies on voluntary contributions to operate and fulfil its objectives. The trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Gurdwara could not continue to operate without their support.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and performance**

We have continued to provide financial support to Punjab United Sports and Football Club who have offices in the Gurdwara. The club, which caters for children aged between 9 and 19, provides football facilities for these children and helps to keep them off the street at weekends. The club is multi-racial and multi-cultural and has been operating in Wolverhampton for over 40 years. The club is managed by professionals who provide their services free of charge. The club takes children from the whole of the city of Wolverhampton. During 2021 this continued to have a strong impact in the Community where possible as this was restricted due to the Coronavirus pandemic.

We also run yoga classes and martial arts classes in the Gurdwara twice a week, where government guidelines allow. Again the participants are from all areas of the community and are mainly middle-aged men and women.

Our healthy living programme, in partnership with the British Heart Foundation, is aimed at teaching the Asian community about healthy living and how to prepare healthy food. The programme ran throughout the year, when the Gurdwara was open, and has helped the congregation with healthy eating plans and weight loss.

Each Tuesday a 'Ladies Day' is held at the Gurdwara. All the ladies of the congregation take over the Gurdwara for the day.

The exhibition of Sikh ancestry opened at the Gurdwara in 2012 and has continued to impact the community during the year. Its' aim to increase the awareness of the roots of Sikhism has meant that this exhibition has again been viewed by a number of schools, both primary and secondary on a weekly basis. The schools are from Wolverhampton and the surrounding area. The Trustees are extremely proud of this exhibition and the impact it has had on the community over the last few years and hope that its popularity will continue in the future.

The charity considers its key performance indicators to be the level of donations received. During the year there has been an increase in donations as shown in the financial review section of this report.

The charity does not carry out significant fundraising activities.

### **Financial review**

Total income for the year amounted to £531,929 (2022: £618,508) a decrease of 14% (2022: 33.4% increase).

The level of donations and gifts has decreased to £465,525 (2022: £489,028).

The claim for the 2023 calendar year was submitted to HMRC after the year end and was for £66,404 (2022: £72,148). A reserve for this claim has been made in the accounts, and is included in other debtors.

Donations and gift aid are the main source of income for the charity.

The expenditure on charitable activities and the running of the charity amounted to £241,283 (2022: £263,527) Capital expenditure of £231,810 (2022: £998,351) was incurred.

The trustees are satisfied that the charity is adequately financed for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations received, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have the power to invest as they see fit in order to ensure that the objectives of the Charity are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The key risk to the charity is the fall in donation income. Donations are monitored on a regular basis by the trustees and the Gurdwara takes an active role in the community and congregation to encourage contributions to the good works the charity undertakes.

### **Structure, governance and management**

The charity is governed by a Trust deed as a registered CIO with the Charity Commission for England & Wales. Trustees are advised of the Charity Commission guidance on being a new Trustee on their appointment to the Board. The trustees have regular day to day contact within the Gurdwara and are heavily involved in the decision making process.

The trustees who served during the year and up to the date of signature of the financial statements were:

P S Uppal

S S Uppal

K S Boparai

H S Uppal

R S Basi

(Resigned 1 July 2024)

A S Bhogal

J S Dudhra

B Singh

(Resigned 1 February 2024)

G S Sangha

(Appointed 18 February 2024)

D S Sahota

(Appointed 18 February 2024)

The Trustees run the affairs of the Gurdwara. The board of trustees may fill vacancies arising during the year by appointing trustees themselves. Any appointments made are with due regard to the relevant skills and knowledge required.

The trustees' report was approved by the Board of Trustees.



**S S Uppal**

Trustee

Dated: 28 October 2024

# **WOLVERHAMPTON SIKH MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### Opinion

We have audited the financial statements of Wolverhampton Sikh Mission (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Comparative figures have not been audited.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identified and assessed the risks of material misstatement of the financial statements, in respect of irregularities whether due to fraud or error, or non compliance with laws and regulations and then designed and performed audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity by discussion and enquiry with the Trustees and our general knowledge and experience of the Charity.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries, reviewing correspondence with relevant regulators.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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### Audit response to risks identified

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included but were not limited to:

- Discussions with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Reviewing unusual or unexpected transactions; and
- Agreeing the financial statement disclosures to underlying supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



CK Audit

28 October 2024

Chartered Accountants  
Statutory Auditor

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

CKCA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	465,525	-	465,525	489,028	-	489,028
Investments	4	-	-	-	20	-	20
Other income	5	66,404	-	66,404	129,460	-	129,460
<b>Total income</b>		<u>531,929</u>	<u>-</u>	<u>531,929</u>	<u>618,508</u>	<u>-</u>	<u>618,508</u>
<b>Expenditure on:</b>							
Charitable activities	6	235,600	5,684	241,284	257,843	5,684	263,527
<b>Total expenditure</b>		<u>235,600</u>	<u>5,684</u>	<u>241,284</u>	<u>257,843</u>	<u>5,684</u>	<u>263,527</u>
<b>Net income/(expenditure) and movement in funds</b>		296,329	(5,684)	290,645	360,665	(5,684)	354,981
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		3,356,485	52,746	3,409,231	2,995,820	58,430	3,054,250
<b>Fund balances at 31 December 2023</b>		<u>3,652,814</u>	<u>47,062</u>	<u>3,699,876</u>	<u>3,356,485</u>	<u>52,746</u>	<u>3,409,231</u>

# WOLVERHAMPTON SIKH MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		3,683,326		3,460,382
<b>Current assets</b>					
Debtors	13	69,801		75,590	
Cash at bank and in hand		56,389		77,623	
		<u>126,190</u>		<u>153,213</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(109,640)</u>		<u>(204,364)</u>	
<b>Net current assets/(liabilities)</b>			16,550		(51,151)
<b>Total assets less current liabilities</b>			<u>3,699,876</u>		<u>3,409,231</u>
<b>The funds of the charity</b>					
Restricted income funds	16		47,062		52,746
Unrestricted funds	17		3,652,814		3,356,485
			<u>3,699,876</u>		<u>3,409,231</u>

The financial statements were approved by the trustees on 28 October 2024

  
S S Uppal  
Trustee

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		355,966		354,905
<b>Investing activities</b>					
Purchase of tangible fixed assets		(231,810)		(998,350)	
Investment income received		-		20	
<b>Net cash used in investing activities</b>			(231,810)		(998,330)
<b>Financing activities</b>					
Repayment of borrowings		(145,390)		195,390	
<b>Net cash (used in)/generated from financing activities</b>			(145,390)		195,390
<b>Net decrease in cash and cash equivalents</b>			(21,234)		(448,035)
Cash and cash equivalents at beginning of year			77,615		525,650
<b>Cash and cash equivalents at end of year</b>			<u>56,381</u>		<u>77,615</u>
<b>Relating to:</b>					
Cash at bank and in hand			56,389		77,623
Bank overdrafts included in creditors payable within one year			(8)		(8)

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# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

Wolverhampton Sikh Mission is a Charity governed by a trust deed approved by the Charity Commission.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

#### Useful economic life of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	465,525	489,028

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	-	20

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gift aid	66,404	129,460

### 6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	46,967	38,376
Depreciation and impairment	8,866	15,458
Granthis	16,170	16,759
Langar	45,015	26,481
Donations to institutions	2,000	40,136
Donations to individuals	6,070	21,920
	<u>125,088</u>	<u>159,130</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	101,587	99,682
Governance	14,609	4,715
	<u>241,284</u>	<u>263,527</u>
<b>Analysis by fund</b>		
Unrestricted funds	235,600	257,843
Restricted funds	5,684	5,684
	<u>241,284</u>	<u>263,527</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs allocated to activities

	2023 £	2022 £
Rates	4,975	2,955
Insurance	8,367	5,600
Light & heat	36,174	29,512
Repairs & maintenance	34,401	20,878
Bank charges	1,427	1,633
Telephone & fax	764	391
Motor expenses	801	3,126
Sundries	14,678	13,142
Advertising	-	22,445
Governance costs	14,609	4,715
	<u>116,196</u>	<u>104,397</u>
<b>Analysed between:</b>		
Charitable activities	<u>116,196</u>	<u>104,397</u>

Governance costs include audit fees of £7,500 (2022: £7,150) for the year ended 31 December 2023.

### 8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>8,866</u>	<u>15,458</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>3</u>	<u>3</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	46,967	35,368
Social security costs	-	3,008
	<u>46,967</u>	<u>38,376</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2023	1,097,627	2,393,080	52,039	12,250	3,554,996
Additions	60,060	171,750	-	-	231,810
At 31 December 2023	1,157,687	2,564,830	52,039	12,250	3,786,806
<b>Depreciation and impairment</b>					
At 1 January 2023	38,647	-	43,717	12,250	94,614
Depreciation charged in the year	5,684	-	3,182	-	8,866
At 31 December 2023	44,331	-	46,899	12,250	103,480
<b>Carrying amount</b>					
At 31 December 2023	1,113,356	2,564,830	5,140	-	3,683,326
At 31 December 2022	1,058,980	2,393,080	8,322	-	3,460,382

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	66,404	72,418
Prepayments and accrued income	3,397	3,172
	69,801	75,590

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	8	8
Other loans	50,000	195,390
	<u>50,008</u>	<u>195,398</u>
Payable within one year	<u>50,008</u>	<u>195,398</u>

### 15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	14	8	8
Other borrowings		50,000	195,390
Other taxation and social security		1,661	(62)
Trade creditors		35,578	-
Accruals and deferred income		22,393	9,028
		<u>109,640</u>	<u>204,364</u>

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Resources expended £	At 31 December 2023 £
Wolverhampton BC - Land & Buildings	52,171	(5,684)	46,487
Misc Donation	575	-	575
	<u>52,746</u>	<u>(5,684)</u>	<u>47,062</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Resources expended	At 31 December 2022
	£	£	£
Wolverhampton BC - Land & Buildings	57,855	(5,684)	52,171
Misc Donation	575	-	575
	<u>58,430</u>	<u>5,684</u>	<u>52,746</u>

Restricted funds were received in previous years towards the purchase of land and buildings. The funds is being reduced each year by the freehold depreciation charge.

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>3,356,485</u>	<u>531,929</u>	<u>(235,600)</u>	<u>3,652,814</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>2,995,820</u>	<u>618,508</u>	<u>(257,843)</u>	<u>3,356,485</u>

### 18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	3,636,264	47,062	3,683,326
Current assets/(liabilities)	16,550	-	16,550
	<u>3,652,814</u>	<u>47,062</u>	<u>3,699,876</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	3,407,636	52,746	3,460,382
Current assets/(liabilities)	(51,151)	-	(51,151)
	<u>3,356,485</u>	<u>52,746</u>	<u>3,409,231</u>

### 19 Related party transactions

S S Uppal, a Trustee, donated £3,000 in the year (2022: £2,000).

H S Uppal, a Trustee, donated £Nil in the year (2022: £610).

K Uppal, wife of P S Uppal, a Trustee, donated £25,500 in the year (2022: £Nil).

An amount of £50,000 (2022: £50,000) was due to J Dudrah, a Trustee, as at 31 December 2023. This is included within creditors due in less than one year.

### 20 Cash generated from operations

	2023 £	2022 £
Surplus for the year	290,645	354,981
Adjustments for:		
Investment income recognised in statement of financial activities	-	(20)
Depreciation and impairment of tangible fixed assets	8,866	15,458
Movements in working capital:		
Decrease/(increase) in debtors	5,789	(14,789)
Increase/(decrease) in creditors	50,666	(725)
<b>Cash generated from operations</b>	<u>355,966</u>	<u>354,905</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Analysis of changes in net funds/(debt)

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	77,623	(21,234)	56,389
Bank overdrafts	(8)	-	(8)
	<u>77,615</u>	<u>(21,234)</u>	<u>56,381</u>
Loans falling due within one year	(195,390)	145,390	(50,000)
	<u>(117,775)</u>	<u>124,156</u>	<u>6,381</u>

**WOLVERHAMPTON SIKH MISSION**

England & Wales - Charity number 1176421

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# Accounts

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Charity Registration No. 1176421

**WOLVERHAMPTON SIKH MISSION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**



# WOLVERHAMPTON SIKH MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P S Uppal S S Uppal K S Boparai H S Uppal R S Basi  A S Bhogal  J S Dudhra  B Singh	(Appointed 9 February 2022) (Appointed 16 February 2022) (Appointed 6 November 2022) (Appointed 6 November 2022)
<b>Charity number</b>	1176421	
<b>Principal address</b>	8 Upper Villiers Street Wolverhampton West Midlands WV2 4NP	
<b>Auditor</b>	CKCA Limited No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

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# WOLVERHAMPTON SIKH MISSION

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# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their report and financial statements for the year ended 31 December 2022. The working name of the charity is Guru Teg Bahadur Sikh Temple and the principal address is 8 Upper Villiers Street, Wolverhampton, WV2 4NP. The registered charity number is 1176421.

The charity was established following registered Charity status for the CIO being granted on 21 December 2017 under Registration Number 1176421.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and activities**

The trustees hold the trust fund and its income to be used in the city of Wolverhampton for the provision of a place of worship (the Gurdwara) for persons professing the Sikh religion and for furthering the religious and other charitable work of the Gurdwara.

The premises are run by the community for the community with the help of the trustees. Under the principles of Sikhism the premises are open to all communities and individuals provided no alcohol or drugs are brought onto the premises.

The charity aims to assist the local community in any way it can by engaging and giving back, both in terms of financial and services it provides. The success of this is measured by the engagement of the local community. The trustees are constantly exploring ways to engage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the development of the listed Gurdwara and adjoining buildings continued.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit. The Gurdwara seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made during the year.

The Gurdwara continued to support a number of Sikh causes during 2022; these included Global Sikh Vision, Guru Teg Bahadur in India and a contribution towards the building of a village library. This project will continue to be supported into 2023.

The charity provides all the normal services provided by Sikh Gurdwaras such as celebration of Sikh Gurpurbs (Religious days - births etc, of our Gurus), Births and Weddings, provision of funeral services and social and leisure centre facilities for older retired members of the Community.

The Gurdwara continues to be involved in encouraging sport in the local community and sees this as a good opportunity to integrate with the different community groups.

The Gurdwara relies on voluntary contributions to operate and fulfil its objectives. The trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Gurdwara could not continue to operate without their support.

# **WOLVERHAMPTON SIKH MISSION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Achievements and performance**

We have continued to provide financial support to Punjab United Sports and Football Club who have offices in the Gurdwara. The club, which caters for children aged between 9 and 19, provides football facilities for these children and helps to keep them off the street at weekends. The club is multi-racial and multi-cultural and has been operating in Wolverhampton for over 40 years. The club is managed by professionals who provide their services free of charge. The club takes children from the whole of the city of Wolverhampton. During 2021 this continued to have a strong impact in the Community where possible as this was restricted due to the Coronavirus pandemic.

We also run yoga classes and martial arts classes in the Gurdwara twice a week, where government guidelines allow. Again the participants are from all areas of the community and are mainly middle-aged men and women.

Our healthy living programme, in partnership with the British Heart Foundation, is aimed at teaching the Asian community about healthy living and how to prepare healthy food. The programme ran throughout the year, when the Gurdwara was open, and has helped the congregation with healthy eating plans and weight loss.

Each Tuesday a 'Ladies Day' is held at the Gurdwara. All the ladies of the congregation take over the Gurdwara for the day.

The exhibition of Sikh ancestry opened at the Gurdwara in 2012 and has continued to impact the community during the year. Its' aim to increase the awareness of the roots of Sikhism has meant that this exhibition has again been viewed by a number of schools, both primary and secondary on a weekly basis. The schools are from Wolverhampton and the surrounding area. The Trustees are extremely proud of this exhibition and the impact it has had on the community over the last few years and hope that its popularity will continue in the future.

The charity considers its key performance indicators to be the level of donations received. During the year there has been an increase in donations as shown in the financial review section of this report.

The charity does not carry out significant fundraising activities.

#### **Financial review**

Total income for the year amounted to £618,508 (2021: £456,853) an increase of 33.4% (2021: 92.8% increase).

The level of donations and gifts has increased to £489,028 (2021: £392,094).

The claim for the 2022 calendar year was submitted to HMRC after the year end and was for £72,418 (2021: £59,139). A reserve for this claim has been made in the accounts, and is included in debtors.

Donations and gift aid are the main source of income for the charity.

The expenditure on charitable activities and the running of the charity amounted to £264,110 (2021: £145,024) Capital expenditure of £998,351 (2021: £246,329) was incurred on the premises and items of equipment, this includes the purchase of a new property in the year.

The trustees are satisfied that the charity is adequately financed for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations received, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have the power to invest as they see fit in order to ensure that the objectives of the Charity are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The key risk to the charity is the fall in donation income. Donations are monitored on a regular basis by the trustees and the Gurdwara takes an active role in the community and congregation to encourage contributions to the good works the charity undertakes.

During the year the Charity purchased the Rose and Crown public house. This has since been renamed the GIBG Centre and planning permission has been granted to convert the ground floor into two flats. The conversion will take place during 2023 and on completion the flats will be let, with the income generated being put back into the Gurdwara to be used for the good of the community.

#### Structure, governance and management

The charity is governed by a Trust deed as a registered CIO with the Charity Commission for England & Wales. Trustees are advised of the Charity Commission guidance on being a new Trustee on their appointment to the Board. The trustees have regular day to day contact within the Gurdwara and are heavily involved in the decision making process.

The trustees who served during the year and up to the date of signature of the financial statements were:

P S Uppal

S S Uppal

K S Boparai

H S Uppal

R S Basi

(Appointed 9 February 2022)

A S Bhogal

(Appointed 16 February 2022)

J S Dudhra

(Appointed 6 November 2022)

B Singh

(Appointed 6 November 2022)

The Trustees run the affairs of the Gurdwara. The board of trustees may fill vacancies arising during the year by appointing trustees themselves. Any appointments made are with due regard to the relevant skills and knowledge required.

The trustees' report was approved by the Board of Trustees.



**S S Uppal**

Trustee

Dated: 31 October 2023

# **WOLVERHAMPTON SIKH MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### **Opinion**

We have audited the financial statements of Wolverhampton Sikh Mission (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Comparative figures have not been audited.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identified and assessed the risks of material misstatement of the financial statements, in respect of irregularities whether due to fraud or error, or non compliance with laws and regulations and then designed and performed audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity by discussion and enquiry with the Trustees and our general knowledge and experience of the Charity.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries, reviewing correspondence with relevant regulators.

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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#### **Audit response to risks identified**

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included but were not limited to:

- Discussions with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Reviewing unusual or unexpected transactions; and
- Agreeing the financial statement disclosures to underlying supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



CKCA Limited

31 October 2023

**Chartered Accountants  
Statutory Auditor**

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

CKCA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Combined Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	489,028	-	489,028	392,094
Investments	4	20	-	20	3,250
Other income	5	129,460	-	129,460	61,509
<b>Total income</b>		<b>618,508</b>	<b>-</b>	<b>618,508</b>	<b>456,853</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	257,843	5,684	263,527	145,024
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>360,665</b>	<b>(5,684)</b>	<b>354,981</b>	<b>311,829</b>
Fund balances at 1 January 2022		2,995,820	58,430	3,054,250	2,742,421
<b>Fund balances at 31 December 2022</b>		<b>3,356,485</b>	<b>52,746</b>	<b>3,409,231</b>	<b>3,054,250</b>

The statement of financial activities includes all gains and losses recognised in the year.

# WOLVERHAMPTON SIKH MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		3,460,382		2,477,490
<b>Current assets</b>					
Debtors	12	75,590		60,801	
Cash at bank and in hand		77,623		525,658	
		153,213		586,459	
<b>Creditors: amounts falling due within one year</b>	14	(204,364)		(9,699)	
Net current (liabilities)/assets			(51,151)		576,760
<b>Total assets less current liabilities</b>			3,409,231		3,054,250
<b>Income funds</b>					
Restricted funds	15		52,746		58,430
Unrestricted funds			3,356,485		2,995,820
			3,409,231		3,054,250

The financial statements were approved by the Trustees on 31 October 2023

  
S S Uppal  
Trustee

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		354,905		294,675
<b>Investing activities</b>					
Purchase of tangible fixed assets		(998,350)		(246,330)	
Investment income received		20		3,250	
<b>Net cash used in investing activities</b>			<b>(998,330)</b>		<b>(243,080)</b>
<b>Financing activities</b>					
New loans advanced in the year		195,390		-	
<b>Net cash generated from/(used in) financing activities</b>			<b>195,390</b>		<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>			<b>(448,035)</b>		<b>51,595</b>
Cash and cash equivalents at beginning of year			525,650		474,055
<b>Cash and cash equivalents at end of year</b>			<b>77,615</b>		<b>525,650</b>
<b>Relating to:</b>					
Cash at bank and in hand			77,623		525,658
Bank overdrafts included in creditors payable within one year			(8)		(8)

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Wolverhampton Sikh Mission is a Charity governed by a trust deed approved by the Charity Commission.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

#### **Useful economic life of non-current assets**

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	489,028	392,094

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	20	3,250

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	-	300
Gift Aid	129,460	61,209
	<u>129,460</u>	<u>61,509</u>

### 6 Charitable activities

	2022	2021
	£	£
Staff costs	38,376	19,527
Depreciation and impairment	15,458	14,580
Granthis	16,759	31,043
Langar	26,481	26,113
Donations to institutions	40,136	5,750
Donations to individuals	21,920	10,900
	<u>159,130</u>	<u>107,913</u>
Share of support costs (see note 7)	99,682	31,964
Share of governance costs (see note 7)	4,715	5,147
	<u>263,527</u>	<u>145,024</u>
<b>Analysis by fund</b>		
Unrestricted funds	257,843	139,340
Restricted funds	5,684	5,684
	<u>263,527</u>	<u>145,024</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	Combined	
	£	£	2022 £	2018 £
Staff costs	(2)	-	(2)	-
Rates	2,955	-	2,955	1,037
Insurance	5,600	-	5,600	3,693
Light & heat	29,512	-	29,512	18,681
Repairs & maintenance	20,878	-	20,878	1,793
Bank charges	1,633	-	1,633	-
Telephone & fax	391	-	391	365
Motor Expenses	3,126	-	3,126	885
Sundries	13,144	-	13,144	5,510
Advertising	22,445	-	22,445	-
Legal & Professional	-	4,715	4,715	5,147
	<u>99,682</u>	<u>4,715</u>	<u>104,397</u>	<u>37,111</u>
Analysed between Charitable activities	<u>99,682</u>	<u>4,715</u>	<u>104,397</u>	<u>37,111</u>

Governance costs includes audit fees of £4,050 (2021: Independent Examination £3,840) for the year ended 31 December 2022.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>2</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	35,366	19,073
Social security costs	3,008	454
	<u>38,374</u>	<u>19,527</u>

There were no employees whose annual remuneration was more than £60,000.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	1,097,627	1,404,409	42,359	12,250	2,556,645
Additions	-	988,671	9,680	-	998,351
At 31 December 2022	1,097,627	2,393,080	52,039	12,250	3,554,996
<b>Depreciation and impairment</b>					
At 1 January 2022	32,963	-	33,943	12,250	79,156
Depreciation charged in the year	5,684	-	9,774	-	15,458
At 31 December 2022	38,647	-	43,717	12,250	94,614
<b>Carrying amount</b>					
At 31 December 2022	1,058,980	2,393,080	8,322	-	3,460,382
At 31 December 2021	1,064,665	1,404,409	8,416	-	2,477,490

### 12 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	72,418	59,139
Prepayments and accrued income	3,172	1,662
	75,590	60,801

### 13 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	8	8
Other loans	195,390	-
	195,398	8
Payable within one year	195,398	8

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Loans and overdrafts (Continued)

### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	13	8	8
Other borrowings		195,390	-
Other taxation and social security		(62)	-
Accruals and deferred income		9,028	9,691
		<u>204,364</u>	<u>9,699</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Resources expended £	Balance at January 2022 £	Resources expended £	Balance at 31 December 2022 £
Wolverhampton BC - Land & Buildings	63,539	(5,684)	57,855	(5,684)	52,171
Misc Donation	575	-	575	-	575
	<u>64,114</u>	<u>(5,684)</u>	<u>58,430</u>	<u>(5,684)</u>	<u>52,746</u>

Restricted funds were received in previous years towards the purchase of land and buildings. The funds is being reduced each year by the freehold depreciation charge.

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	3,407,636	52,746	3,460,382	2,419,635	2,477,490
Current assets/(liabilities)	(51,151)	-	(51,151)	575	576,760
	<u>3,356,485</u>	<u>52,746</u>	<u>3,409,231</u>	<u>2,995,820</u>	<u>3,054,250</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 17 Related party transactions

S S Uppal, a Trustee of the charity, donated £2,000 in the year (2021: £980). S S Uppal loaned the charity £50,000 during the year and as at 31 December 2022 this was included in creditors due in less than 1 year.

H S Uppal, a Trustee of the charity, donated £610 in the year (2021: £1,530).

B Singh, a Trustee of the charity, donated £600 in the year (2021: £nil).

J Dudrah, Trustee loaned the charity £50,000 during the year and as at 31 December 2022 this was included in creditors due in less than 1 year.

18 Cash generated from operations	2022	2021
	£	£
Surplus for the year	354,981	311,829
Adjustments for:		
Investment income recognised in statement of financial activities	(20)	(3,250)
Depreciation and impairment of tangible fixed assets	15,458	14,580
Movements in working capital:		
(Increase) in debtors	(14,789)	(28,484)
(Decrease) in creditors	(725)	-
<b>Cash generated from operations</b>	<u>354,905</u>	<u>294,675</u>

**WOLVERHAMPTON SIKH MISSION**

England & Wales - Charity number 1176421

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# Accounts

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Charity Registration No. 1176421

**WOLVERHAMPTON SIKH MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



# WOLVERHAMPTON SIKH MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P S Uppal S S Uppal K S Boparai H S Uppal R S Basi A S Bhogal
<b>Charity number</b>	1176421
<b>Principal address</b>	8 Upper Villiers Street Wolverhampton West Midlands WV2 4NP
<b>Independent examiner</b>	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH

# WOLVERHAMPTON SIKH MISSION

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# **WOLVERHAMPTON SIKH MISSION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their report and financial statements for the year ended 31 December 2021. The working name of the charity is Guru Teg Bahadur Sikh Temple and the principal address is 8 Upper Villiers Street, Wolverhampton, WV2 4NP. The registered charity number is 1176421.

The charity was established following registered Charity status for the CIO being granted on 21 December 2017 under Registration Number 1176421.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The trustees hold the trust fund and its income to be used in the city of Wolverhampton for the provision of a place of worship (the Gurdwara) for persons professing the Sikh religion and for furthering the religious and other charitable work of the Gurdwara.

The premises are run by the community for the community with the help of the trustees. Under the principles of Sikhism the premises are open to all communities and individuals provided no alcohol or drugs are brought onto the premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the development of the listed Gurdwara and adjoining buildings continued.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit. The Gurdwara seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made during the year.

The Gurdwara continued to support a number of Sikh causes during 2021; these included the Punjab United Sports and Football Club and Wolverhampton Sikh Society.

The charity provides all the normal services provided by Sikh Gurdwaras such as celebration of Sikh Gurburbs (Religious days - births etc, of our Gurus), Births and Weddings, provision of funeral services and social and leisure centre facilities for older retired members of the Community.

The Gurdwara continues to be involved in encouraging sport in the local community and sees this as a good opportunity to integrate with the different community groups.

In the current financial year, a public house (Rose & Crown) on the corner of Park Street South and Cross Street, was purchased for a fee of £525,000. We hope to develop the building to provide benefits for the whole city. The work on the main entrance to Park Street South in the existing building is continuing and is expected to be completed in the next month.

The Gurdwara relies on voluntary contributions to operate and fulfil its objectives. The trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Gurdwara could not continue to operate without their support.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Achievements and performance**

We have continued to provide financial support to Punjab United Sports and Football Club who have offices in the Gurdwara. The club, which caters for children aged between 9 and 19, provides football facilities for these children and helps to keep them off the street at weekends. The club is multi-racial and multi-cultural and has been operating in Wolverhampton for over 40 years. The club is managed by professionals who provide their services free of charge. The club takes children from the whole of the city of Wolverhampton. During 2021 this continued to have a strong impact in the Community where possible as this was restricted due to the Coronavirus pandemic.

We also run yoga classes and martial arts classes in the Gurdwara twice a week, where government guidelines allow. Again the participants are from all areas of the community and are mainly middle-aged men and women.

Our healthy living programme, in partnership with the British Heart Foundation, is aimed at teaching the Asian community about healthy living and how to prepare healthy food. The programme ran throughout the year, when the Gurdwara was open, and has helped the congregation with healthy eating plans and weight loss.

Each Tuesday a 'Ladies Day' is held at the Gurdwara. All the ladies of the congregation take over the Gurdwara for the day.

The exhibition of Sikh ancestry opened at the Gurdwara in 2012 and has continued to impact the community during the year. Its' aim to increase the awareness of the roots of Sikhism has meant that this exhibition has again been viewed by a number of schools, both primary and secondary on a weekly basis. The schools are from Wolverhampton and the surrounding area. The Trustees are extremely proud of this exhibition and the impact it has had on the community over the last few years and hope that its popularity will continue in the future.

#### **Financial review**

Total income for the year amounted to £456,853 (2020: £236,961) an increase of 92.8% (2020: 36.9% decrease).

The level of donations and gifts has decreased to £392,094 (2020: £198,393).

The claim for the 2021 calendar year was submitted to HMRC after the year end and was for £59,139 (2020: £30,937). A reserve for this claim has been made in the accounts, and is included in debtors.

The expenditure on charitable activities and the running of the charity amounted to £145,024 (2020: £155,253) Capital expenditure of £246,329 (2020: £58,038) was incurred on the premises and items of equipment.

The trustees are satisfied that the charity is adequately financed for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations received, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have the power to invest as they see fit in order to ensure that the objectives of the Charity are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

P S Uppal

S S Uppal

K S Boparai

H S Uppal

R S Basi

A S Bhogal

The Trustees run the affairs of the Gurdwara. The board of trustees may fill vacancies arising during the year by appointing trustees themselves. Any appointments made are with due regard to the relevant skills and knowledge required.

The trustees' report was approved by the Board of Trustees.



**S S Uppal**

Trustee

Dated: 29 September 2022

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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I report to the trustees on my examination of the financial statements of Wolverhampton Sikh Mission (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Clapham (FCA)

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

Dated: 29 September 2022

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Combined Total 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	392,094	-	392,094	198,393
Investments	4	3,250	-	3,250	3,412
Other income	5	61,509	-	61,509	35,156
<b>Total income</b>		<u>456,853</u>	<u>-</u>	<u>456,853</u>	<u>236,961</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	<u>139,340</u>	<u>5,684</u>	<u>145,024</u>	<u>155,253</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		317,513	(5,684)	311,829	81,708
Fund balances at 1 January 2021		<u>2,678,307</u>	<u>64,114</u>	<u>2,742,421</u>	<u>2,660,714</u>
<b>Fund balances at 31 December 2021</b>		<u><u>2,995,820</u></u>	<u><u>58,430</u></u>	<u><u>3,054,250</u></u>	<u><u>2,742,422</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# WOLVERHAMPTON SIKH MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,477,490		2,245,741
<b>Current assets</b>					
Debtors	11	60,801		32,317	
Cash at bank and in hand		525,658		474,063	
		<u>586,459</u>		<u>506,380</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(9,699)</u>		<u>(9,699)</u>	
Net current assets			576,760		496,681
<b>Total assets less current liabilities</b>			<u>3,054,250</u>		<u>2,742,422</u>
<b>Income funds</b>					
Restricted funds	14		58,430		64,115
Unrestricted funds			2,995,820		2,678,307
			<u>3,054,250</u>		<u>2,742,422</u>

The financial statements were approved by the Trustees on 29 September 2022

  
S S Uppal  
Trustee

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

#### Charity information

Wolverhampton Sikh Mission is a Charity governed by a trust deed approved by the Charity Commission.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

#### **Useful economic life of non-current assets**

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	392,094	198,393

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	3,250	3,412

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	300	360
Gift Aid	61,209	34,796
	61,509	35,156

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	2021 £	2020 £
Staff costs	19,527	24,975
Depreciation and impairment	14,580	14,549
Granthis	31,043	14,979
Langar	26,113	10,459
Donations to institutions	5,750	57,550
Donations to individuals	10,900	1,560
	<u>107,913</u>	<u>124,072</u>
Share of support costs (see note 7)	31,964	24,666
Share of governance costs (see note 7)	5,147	6,515
	<u>145,024</u>	<u>155,253</u>
<b>Analysis by fund</b>		
Unrestricted funds	139,340	149,769
Restricted funds	5,684	5,484
	<u>145,024</u>	<u>155,253</u>

### 7 Support costs

	Support costs £	Governance costs £	2021 £	2018 £
Rates	1,037	-	1,037	1,424
Insurance	3,693	-	3,693	2,581
Light & heat	18,681	-	18,681	13,972
Repairs & maintenance	1,793	-	1,793	2,546
Telephone & fax	365	-	365	371
Motor Expenses	885	-	885	1,433
Sundries	5,510	-	5,510	2,339
Legal & Professional	-	5,147	5,147	6,515
	<u>31,964</u>	<u>5,147</u>	<u>37,111</u>	<u>31,181</u>
Analysed between Charitable activities	<u>31,964</u>	<u>5,147</u>	<u>37,111</u>	<u>31,181</u>

Governance costs includes independent examination fees of £3,840 (2020: £3,870). These costs represent the Independent Examination of the CIO for the year ended 31 December 2021.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	3
	<u>2</u>	<u>3</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	19,073	24,221
Social security costs	454	754
	<u>19,527</u>	<u>24,975</u>
	<u>19,527</u>	<u>24,975</u>

There were no employees whose annual remuneration was more than £60,000.

#### 10 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Fixtures and Motor vehicles fittings £	£	Total £
<b>Cost</b>					
At 1 January 2021	1,087,625	1,168,083	42,359	12,250	2,310,317
Additions	10,003	236,326	-	-	246,329
	<u>1,097,628</u>	<u>1,404,409</u>	<u>42,359</u>	<u>12,250</u>	<u>2,556,646</u>
At 31 December 2021	1,097,628	1,404,409	42,359	12,250	2,556,646
<b>Depreciation and impairment</b>					
At 1 January 2021	27,279	-	25,047	12,250	64,576
Depreciation charged in the year	5,684	-	8,896	-	14,580
	<u>32,963</u>	<u>-</u>	<u>33,943</u>	<u>12,250</u>	<u>79,156</u>
At 31 December 2021	32,963	-	33,943	12,250	79,156
<b>Carrying amount</b>					
At 31 December 2021	<u>1,064,665</u>	<u>1,404,409</u>	<u>8,416</u>	<u>-</u>	<u>2,477,490</u>
At 31 December 2020	<u>1,060,346</u>	<u>1,168,083</u>	<u>17,312</u>	<u>-</u>	<u>2,245,741</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors	2021	2020
Amounts falling due within one year:	£	£
Other debtors	59,139	30,937
Prepayments and accrued income	1,662	1,380
	<u>60,801</u>	<u>32,317</u>

12 Loans and overdrafts	2021	2020
	£	£
Bank overdrafts	<u>8</u>	<u>8</u>
Payable within one year	<u>8</u>	<u>8</u>

13 Creditors: amounts falling due within one year	Notes	2021	2020
		£	£
Bank overdrafts	12	8	8
Accruals and deferred income		9,691	9,691
		<u>9,699</u>	<u>9,699</u>

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£
Wolverhampton BC - Land & Buildings	69,024	(5,484)	63,539	(5,684)	57,855
Misc Donation	575	-	575	-	575
	<u>69,599</u>	<u>(5,484)</u>	<u>64,114</u>	<u>(5,684)</u>	<u>58,430</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	2,419,635	57,855	2,477,490	2,182,201	63,540	2,245,741
Current assets/(liabilities)	576,185	575	576,760	496,106	575	496,681
	<u>2,995,820</u>	<u>58,430</u>	<u>3,054,250</u>	<u>2,678,307</u>	<u>64,115</u>	<u>2,742,422</u>

### 16 Related party transactions

S S Uppal, a Trustee of the charity, donated £980 in the year (2020: £3,500).

H S Uppal, a Trustee of the charity, donated £1,530 in the year (2020: £2,500).

P S Uppal, a Trustee of the charity, donated £780 in the year (2020: £nil).

**WOLVERHAMPTON SIKH MISSION**

England & Wales - Charity number 1176421

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# Accounts

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Charity Registration No. 1176421

**WOLVERHAMPTON SIKH MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



# WOLVERHAMPTON SIKH MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P S Uppal Mr S S Uppal K S Boparai Mr H Singh Uppal
<b>Charity number</b>	1176421
<b>Principal address</b>	8 Upper Villiers Street Wolverhampton West Midlands WV2 4NP
<b>Independent examiner</b>	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH

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# WOLVERHAMPTON SIKH MISSION

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# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the year ended 31 December 2020. The working name of the charity is Guru Teg Bahadur Sikh Temple and the principal address is 8 Upper Villiers Street, Wolverhampton, WV2 4NP. The registered charity number is 1176421.

The charity was established following registered Charity status for the CIO being granted on 21 December 2017 under Registration Number 1176421.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The trustees hold the trust fund and its income to be used in the city of Wolverhampton for the provision of a place of worship (the Gurdwara) for persons professing the Sikh religion and for furthering the religious and other charitable work of the Gurdwara.

The premises are run by the community for the community with the help of the trustees. Under the principles of Sikhism the premises are open to all communities and individuals provided no alcohol or drugs are brought onto the premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the development of the listed Gurdwara and adjoining buildings continued.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit. The Gurdwara seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made during the year.

The Gurdwara continued to support a number of Sikh causes during 2020; these included the Punjab United Sports and Football Club and Wolverhampton Sikh Society.

The charity provides all the normal services provided by Sikh Gurdwaras such as celebration of Sikh Gurburbs (Religious days - births etc, of our Gurus), Births and Weddings, provision of funeral services and social and leisure centre facilities for older retired members of the Community.

The Gurdwara continues to be involved in encouraging sport in the local community and sees this as a good opportunity to integrate with the different community groups.

The Gurdwara relies on voluntary contributions to operate and fulfil its objectives. The trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Gurdwara could not continue to operate without their support.

# **WOLVERHAMPTON SIKH MISSION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Achievements and performance**

We have continued to provide financial support to Punjab United Sports and Football Club who have offices in the Gurdwara. The club, which caters for children aged between 9 and 19, provides football facilities for these children and helps to keep them off the street at weekends. The club is multi-racial and multi-cultural and has been operating in Wolverhampton for over 40 years. The club is managed by professionals who provide their services free of charge. The club takes children from the whole of the city of Wolverhampton. During 2020 this continued to have a strong impact in the Community where possible as this was restricted due to the Coronavirus pandemic.

We also run yoga classes and martial arts classes in the Gurdwara twice a week, where government guidelines allow. Again the participants are from all areas of the community and are mainly middle-aged men and women.

Our healthy living programme, in partnership with the British Heart Foundation, is aimed at teaching the Asian community about healthy living and how to prepare healthy food. The programme ran throughout the year, when the Gurdwara was open, and has helped the congregation with healthy eating plans and weight loss.

Each Tuesday a 'Ladies Day' is held at the Gurdwara. All the ladies of the congregation take over the Gurdwara for the day.

The exhibition of Sikh ancestry opened at the Gurdwara in 2012 and has continued to impact the community during the year. Its' aim to increase the awareness of the roots of Sikhism has meant that this exhibition has again been viewed by a number of schools, both primary and secondary on a weekly basis. The schools are from Wolverhampton and the surrounding area. The Trustees are extremely proud of this exhibition and the impact it has had on the community over the last few years and hope that its popularity will continue in the future.

As most of the world, the Gurdwara has been affected by the Coronavirus pandemic. We did our best to operate, adhering to government guidelines where required. We delivered in excess of 10,000 cooked meals to charities between the period of June 2020 to December 2020 and this has continued after date to those who are in need, including the homeless people in the local area.

#### **Financial review**

Total income for the year amounted to £236,961 (2019: £373,253) a decrease of 36.9% (2019: 2.9% decrease). the Gurdwara was closed from March to June 2020 due to the Coronavirus pandemic which is the main reason for the fall in donations. The Gurdwara still carried out funerals during this time.

The level of donations and gifts has decreased to £198,393 (2019: £321,567).

The claim for the 2020 calendar year was submitted to HMRC after the year end and was for £30,937 (2019: £47,008). A reserve for this claim has been made in the accounts, and is included in debtors.

The expenditure on charitable activities and the running of the charity amounted to £155,253 (2019: £166,414) Capital expenditure of £58,038 (2019: £68,547) was incurred on the premises and items of equipment.

The trustees are satisfied that the charity is adequately financed for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations received, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have the power to invest as they see fit in order to ensure that the objectives of the Charity are met.

# WOLVERHAMPTON SIKH MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the extension to Park Street South Side are ready and the development was due to begin in July 2020. However, due to Coronavirus and adverse weather conditions, the development started in April 2021.

In 2020, two donations of £25,000 were made to NHS Birmingham and NHS Wolverhampton in order to aid with the COVID19 pandemic.

### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P S Uppal


Mr S S Uppal

K S Boparai

Mr H Singh Uppal

The Trustees run the affairs of the Gurdwara. The board of trustees may fill vacancies arising during the year by appointing trustees themselves. Any appointments made are with due regard to the relevant skills and knowledge required.

The trustees' report was approved by the Board of Trustees.



**Mr S S Uppal**

Trustee

Dated: 18 October 2021

# WOLVERHAMPTON SIKH MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WOLVERHAMPTON SIKH MISSION

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I report to the trustees on my examination of the financial statements of Wolverhampton Sikh Mission (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Clapham (FCA)

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

Dated: 18 October 2021

# WOLVERHAMPTON SIKH MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Combined Total 2019 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	198,393	-	198,393	321,567
Charitable activities	4	-	-	-	1,400
Investments	5	3,412	-	3,412	3,208
Other income	6	35,156	-	35,156	47,078
<b>Total income</b>		<b>236,961</b>	<b>-</b>	<b>236,961</b>	<b>373,253</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	149,769	5,484	155,253	166,414
Net gains/(losses) on investments	11	-	-	-	(5,000)
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>87,192</b>	<b>(5,484)</b>	<b>81,708</b>	<b>201,839</b>
Fund balances at 1 January 2020		2,591,115	69,599	2,660,714	2,458,875
<b>Fund balances at 31 December 2020</b>		<b>2,678,307</b>	<b>64,115</b>	<b>2,742,422</b>	<b>2,660,714</b>

The statement of financial activities includes all gains and losses recognised in the year.

# WOLVERHAMPTON SIKH MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		2,245,741		2,202,252
<b>Current assets</b>					
Debtors	14	32,317		45,653	
Cash at bank and in hand		474,063		422,555	
		506,380		468,208	
<b>Creditors: amounts falling due within one year</b>	16	(9,699)		(9,746)	
Net current assets			496,681		458,462
<b>Total assets less current liabilities</b>			2,742,422		2,660,714
<b>Income funds</b>					
Restricted funds	17		64,115		69,599
Unrestricted funds			2,678,307		2,591,115
			2,742,422		2,660,714

The financial statements were approved by the Trustees on 18 October 2021

  
Mr S S Uppal  
Trustee

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

##### Charity information

Wolverhampton Sikh Mission is a Charity governed by a trust deed approved by the Charity Commission.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

##### **Useful economic life of non-current assets**

The useful economic lives of non-current assets have been derived from the judgement of the Directors, using their best estimate of write-down period.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	198,393	321,567

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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<b>4</b>	<b>Charitable activities</b>		
	None		2020 £
			2019 £
	Charitable rental income		1,400
			<u>          </u>
<b>5</b>	<b>Investments</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Interest receivable	3,412	3,208
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Other income</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Other income	360	70
	Gift Aid	34,796	47,008
		<u>          </u>	<u>          </u>
		<u>35,156</u>	<u>47,078</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Charitable activities

	2020 £	2019 £
Staff costs	24,975	25,478
Depreciation and impairment	14,549	13,245
Granthis	14,979	23,013
Langar	10,459	25,700
Donations to institutions	57,550	19,251
Donations to individuals	1,560	4,426
	<u>124,072</u>	<u>111,113</u>
Share of support costs (see note 8)	24,666	40,877
Share of governance costs (see note 8)	6,515	14,424
	<u>155,253</u>	<u>166,414</u>
<b>Analysis by fund</b>		
Unrestricted funds	149,769	162,055
Restricted funds	5,484	4,359
	<u>155,253</u>	<u>166,414</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Support costs

	Support costs	Governance costs	2020	2018
	£	£	£	£
Rates	1,424	-	1,424	10
Insurance	2,581	-	2,581	4,590
Light & heat	13,972	-	13,972	22,304
Repairs & maintenance	2,546	-	2,546	6,382
Bank charges	-	-	-	798
Telephone & fax	371	-	371	578
Motor Expenses	1,433	-	1,433	344
Sundries	2,339	-	2,339	5,829
Commission	-	-	-	42
Legal & Professional	-	6,515	6,515	14,424
	<u>24,666</u>	<u>6,515</u>	<u>31,181</u>	<u>55,301</u>
Analysed between Charitable activities	<u>24,666</u>	<u>6,515</u>	<u>31,181</u>	<u>55,301</u>

Governance costs includes independent examination fees of £3,870 (2019: £9,350). These costs represent the Independent Examination of the CIO for the year ended 31 December 2020.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>3</u>	<u>3</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	£	£
Wages and salaries	24,221	24,926
Social security costs	754	552
	<u>24,975</u>	<u>25,478</u>

There were no employees whose annual remuneration was £60,000 or more.

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

<b>10</b>	<b>Employees</b>		<b>(Continued)</b>
<b>11</b>	<b>Net gains/(losses) on investments</b>		
		<b>Total</b>	<b>Unrestricted funds</b>
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Gain/(loss) on sale of investment properties	-	(5,000)
<b>12</b>	<b>Tangible fixed assets</b>		
		<b>Freehold land and buildings</b>	<b>Assets under construction</b>
		<b>£</b>	<b>£</b>
		<b>Fixtures and fittings</b>	<b>Motor vehicles</b>
		<b>£</b>	<b>£</b>
		<b>Total</b>	<b>£</b>
	<b>Cost</b>		
	At 1 January 2020	1,031,361	1,168,083
	Additions	56,264	-
	At 31 December 2020	1,087,625	1,168,083
	<b>Depreciation and impairment</b>		
	At 1 January 2020	21,795	-
	Depreciation charged in the year	5,484	-
	At 31 December 2020	27,279	-
	<b>Carrying amount</b>		
	At 31 December 2020	1,060,346	1,168,083
	At 31 December 2019	1,009,566	1,168,083
<b>13</b>	<b>Financial instruments</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Carrying amount of financial assets</b>		
	Debt instruments measured at amortised cost	30,937	45,008
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	9,699	9,746

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

<b>14 Debtors</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Other debtors		30,937	45,008
Prepayments and accrued income		1,380	645
		<u>32,317</u>	<u>45,653</u>

<b>15 Loans and overdrafts</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Bank overdrafts		8	8
		<u>8</u>	<u>8</u>
Payable within one year		8	8
		<u>8</u>	<u>8</u>

<b>16 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank overdrafts	15	8	8
Other creditors		-	47
Accruals and deferred income		9,691	9,691
		<u>9,699</u>	<u>9,746</u>

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Resources expended	Balance at 1 January 2020	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Wolverhampton BC - Land & Buildings	73,383	(4,359)	69,024	(5,484)	63,540
Misc Donation	575	-	575	-	575
	<u>73,958</u>	<u>(4,359)</u>	<u>69,599</u>	<u>(5,484)</u>	<u>64,115</u>

# WOLVERHAMPTON SIKH MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	2,182,201	63,540	2,245,741	2,133,228	69,024	2,202,252
Current assets/ (liabilities)	496,106	575	496,681	457,887	575	458,462
	<u>2,678,307</u>	<u>64,115</u>	<u>2,742,422</u>	<u>2,591,115</u>	<u>69,599</u>	<u>2,660,714</u>

#### 19 Related party transactions

S S Uppal, a Trustee of the charity, donated £3,500 in the year (2019: £nil).

H S Uppal, a Trustee of the charity, donated £2,500 in the year (2019: £nil).