

**Company Registration Number: CEO12764**

**Charity Registration Number: 1176415**

**THE NATIONAL SIKH WAR MEMORIAL TRUST**

**CHARITABLE INCORPORATED ORGANISATION**

**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**  
**Financial Statement**  
**Year ended 31 December 2023**

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**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**  
**Trustees' Annual Report (incorporating the Director's Report)**  
**Year ended 31 December 2023**

The trustees, who are also the directors for the purposes of company law, present their second report and the audited Financial Statements of the charity for the year ended 31 December 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016).

**Reference and Administrative details:**

<b>Registered Charity Name:</b>	The National Sikh War Memorial Trust
<b>Charity Registration Number:</b>	1176415
<b>Company Registration Number:</b>	CEO12764
<b>Principal Office and Registered Office :</b>	64 Ladbroke Road London W11 3NR

**The Trustees**

The trustees who served during the year and at the date of approval were as follows:

All from 21 December 2017 as filed with the Charity Commission except where stated

Andrew Fane OBE MA FCA  
Ian James Henderson CBE BSC FRICS  
Clare Gorst  
Kultar Singh Khangura  
Satinder Pal Singh Chadha  
Joga Singh - from 8 March 2018  
Jaspal Singh Bhambra - from 8 March 2018

**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION (NSWMT)**  
**Trustees' Annual Report (incorporating the Director's Report) (*continued*)**  
**Year ended 31 December 2023**

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The National Sikh War Memorial Trust is actively preparing detailed applications for early submission to erect a statue in Central London to commemorate the outstanding bravery and loyalty of Sikh soldiers in both World Wars. Negotiations to date have engaged with a wide range of senior politicians who have declared themselves as very supportive of this exemplary proposal.

Detailed negotiations have taken place to secure the preferred location in a prominent and most suitable site on the great ceremonial route, where indeed Sikhs marched in 1919 to play their part in celebrating the end of hostilities. A very beautiful etching of the monument in its proposed setting has been prepared and is being considered by planners and will then go forward to committed supporters.

The charity and its trustees are confident of further material progress during 2024.

The trustees' Annual Report was approved on 8 December 2025 and signed on behalf of the Board of Trustees by:

Joga Singh  
Trustee

**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**  
**Statement of Financial Activities**  
**(including Income and Expenditure Account)**  
**Year Ended 31 December 2023**

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		<b>2023</b>	<b>2022</b>
		<b>Total Funds</b>	
		<b>£</b>	<b>£</b>
	<b>Note</b>		
<b>Income and Endowments</b>	3	0	60,000
<b>Expenditure</b>			
Charitable activities	3	9,696	8,869
<b>Net excess of expenditure over income before transfer of funds</b>		9,696	51,131
<b>Reconciliation of Funds</b>			
Total Funds brought forward		76,867	25,736
<b>Total Funds carried forward</b>		67,171	76,867

The Statement of Financial Activities includes all gains and losses recognised in the year. All Income and Expenditure derive from continuing activities.

**The notes on pages 5 to 7 form part of these Financial Statements**

**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**

**Balance Sheet**

**Year ended 31 December 2023**

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible Fixed Assets		0	0
<b>Current Assets</b>			
Cash at Bank and in Hand		74,380	84,076
<b>Creditors:</b> Amounts falling due within one year		0	7,209
<b>Net Current Assets</b>		<u>74,380</u>	<u>76,867</u>
<b>Total Assets less Current Liabilities</b>		<u>74,380</u>	<u>76,867</u>
<b>Net Assets</b>	3	<u><b>74,380</b></u>	<u><b>76,867</b></u>
<b>Represented by</b>			
<b>Long Term Loan</b>		7,229	0
<b>Funds of the charity</b>			
Restricted Funds		0	0
Unrestricted Funds		67,171	76,867
<b>Total Charity Funds</b>	2	<u><b>74,380</b></u>	<u><b>76,867</b></u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its Financial Statements for the year in question in accordance with Section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and are signed on behalf of the Board by:

Joga Singh  
Trustee

Company Registration Number: CEO12764

**THE NATIONAL SIKH WAR MEMORIAL TRUST  
CHARITABLE INCORPORATED ORGANISATION**

**Notes to the Financial Statements**

**Year ended 31 December 2023**

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**1. General Information**

The charity is a public benefit entity and registered in England and Wales and a registered charity in England and Wales. The address of the registered office, 64 Ladbroke Road, London W11 3NR

**2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102 are) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

**3. Accounting Policies**

**Basis of Preparation**

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds to be held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient for the charity to be able to continue as a going concern.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**  
**Notes to the Financial Statements / continued**  
**Year ended 31 December 2023**

**3. Accounting Policies (*continued*)**

**Income**

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.



**THE NATIONAL SIKH WAR MEMORIAL TRUST**  
**CHARITABLE INCORPORATED ORGANISATION**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 December 2023**

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**3. Accounting Policies (*continued*)**

**Financial Instruments**

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt Instruments are subsequently measured at amortised cost.

