



NETHER STOWEY

VILLAGE HALL & RECREATION GROUND

Registered Charity No: 1176413

REPORT AND ACCOUNTS

**12 MONTHS ENDING
31 MARCH 2021**

Addresses:

Nether Stowey Village Hall
 Lime Street
 Nether Stowey
 Bridgwater
 Somerset TA5 1NH

Nether Stowey Recreation Ground
 Barn Close
 Nether Stowey
 Bridgwater
 Somerset TA5 1PA

Address for Correspondence: 2A Castle Street
 Nether Stowey
 Bridgwater
 Somerset
 TA5 1LN

Registered Charity No: 1176413

Bankers: Lloyds Bank Plc.

| Trustees 17/6/2019 – 31/3/2020: | Trustees 1/4/2020 – 31/3/2021: |
|--|---|
| Rob Booth Mark Cooke Jane Erskine Simon Freeman (Chair) Andrew Jeanes Eleanor Jones Sharon Mayell (Treasurer) Jo Scoins | Mark Cooke Jane Erskine Simon Freeman (Chair) Andrew Jeanes Eleanor Jones Sharon Mayell (Treasurer) Jo Scoins |

TRUSTEE REPORT 2021 – THE COVID YEAR

The Charitable Incorporated Organisation (CIO) trustee board has, despite the various challenges created by the global COVID-19 pandemic, continued to focus its energies on The Stowey Centre project whilst also managing the existing facilities through sub-committees. During the year substantial progress has been made on developing concept drawings for a new facility and preparing to make the critical planning application for it. This has been done in close consultation with the FA (Football Association) Foundation who are potential contributors to funding. The initial design was presented to the CIO Members at a meeting on 18/9/20. Further work was then done on it taking account of comments received by members and specific user groups. That has led to revision to the design and the continuation of the consultation with the FA Foundation although progress was slower than had been hoped due to the global pandemic. During the new financial year, April 2020, independent professional advice was taken by the Trustees and as a result an application for planning permission to convert the village hall into residential accommodation was made and successfully obtained. This is an important preparatory step in the ultimate sale of the village hall and ensuring the CIO achieves the best value for that asset. It is anticipated that funds raised from its sale will be important in meeting external funders requirements to "match fund" donations. Working Groups to take forward the design, build, sustainability and funding of the project were also set up. During the year funding to support the costs of the planning application for the new facility was granted (& received April 2021) by the Fairfield Charitable Trust – Lady Gass. The board regard this as an important vote of confidence in the project from a significant local charitable donor.

The village hall, whilst closed for much of the year, still required managing such as weekly checks to comply with our insurance policy requirements, heating in the colder months to prevent further decay of the building and a small amount of maintenance work. The generous COVID business support grants from Sedgemoor District Council have allowed the committee to continue this work and re-open the hall when possible, following all government guidelines. Without these grants the hall would have made a substantial loss for the year.

The recreation ground and Children's Play Area were well used during the year and the MUGA was hired out when guidelines permitted. Dedicated individuals carried out regular checks, repaired equipment and buildings, cleared litter and arranged for the grounds, trees and hedgerows to be cut. Income is received mainly from the mobile phone mast lease as well as hire of the MUGA & field by Nether Stowey Football club and other users.

The Trustees would like to record their thanks to all those individuals and organisations, such as Stowey Green Spaces Group, the Church Centre Nether Stowey and the Parish Council that have helped support and maintain the village hall & recreation ground over these 12 months.

Signed: *Simon Freeman*
Simon Freeman – Trustee (on behalf of all CIO Trustees)

INDEPENDENT EXAMINERS REPORT

I have examined these accounts and the books of account, vouchers etc. produced to me. I certify these accounts to be in accordance therewith.

Signed: *W Williams*

W WILLIAMS
17.01.22.

INCOME & EXPENDITURE ACCOUNT
1 APRIL 2020 TO 31 MARCH 2021

CIO ADMIN (& STOWEY CENTRE PROJECT)

| <i>Account</i> | | | 1/4/2020 - 31/3/2021 | 1/4/2019 - 31/3/2020 |
|----------------|--------------|---|---------------------------------|---------------------------------|
| Code | Notes | Income | £ | £ |
| 1009 | 1 | CIO Membership | 0.00 | 300.00 |
| 1016 | | Party in The Park | 0.00 | 5,073.13 |
| 1017 | 2 | PFR Club | 2,730.00 | 2,707.50 |
| 1018 | 3 | Donations | 330.12 | 687.04 |
| 1021 | | Bank interest (incl. £18.88 bank error 2019) | 0.08 | 19.52 |
| 1024 | 4 | CIO Grants | 1,250.00 | 0.00 |
| | | Total Income | 4,310.20 | 8,787.19 |
| | | Expenditure | | |
| 2017 | | Party in The Park | 0.00 | 3,704.37 |
| 2018 | 2 | PFR Club (Prize money & £20 licence) | 1,388.00 | 1,434.50 |
| 2026 | 4 | CIO Admin (incl. new website) | 4,880.75 | 134.96 |
| 2030 | | Insurance (for VH &RG) | 1,386.42 | 1,357.16 |
| 2040 | | COVID expenses (VH&RG) | 108.57 | 0.00 |
| 2041 | 5 | Planning application (VH) | 3,997.00 | 0.00 |
| | | Total Expenditure | 11,760.74 | 6,630.99 |
| | | Deficit for the 12 months to 31/3/2021 | (7,450.54) | 2,156.20 |

VILLAGE HALL

| Account | | | 1/4/2020 - 31/3/2021 | 1/4/2019 - 31/3/2020 |
|----------------|--------------|---|---------------------------------|---------------------------------|
| Code | Notes | Income | £ | £ |
| 1001 | | Village Hall Hire | 865.00 | 5,888.00 |
| 1002 | | Cinema (float & ice cream) | 161.00 | 1,928.92 |
| 1003 | | Spring Market | 0.00 | 496.00 |
| 1004 | | Flower Show | 0.00 | 482.68 |
| 1005 | | Christmas Market | 0.00 | 755.54 |
| 1006 | | Fundraising events | 0.00 | 1,534.15 |
| 1007 | | Grants (SDC COVID grants) | 19,669.00 | 2,331.00 |
| 1008 | | Other Income (Quantock players insurance) | 20.94 | 4.30 |
| | | Total Income | 20,715.94 | 13,420.59 |
| | | Expenditure | | |
| 2001 | | Village Hall Maintenance | 524.65 | 1,978.32 |
| 2002 | | Cinema | 0.00 | 1,385.30 |
| 2003 | | Spring Market | 0.00 | 204.00 |
| 2004 | | Flower Show | 0.00 | 384.07 |
| 2005 | | Christmas Market | 0.00 | 272.60 |
| 2006 | | Fundraising | 0.00 | 54.85 |
| 2007 | | Cleaner | 137.77 | 1,578.64 |
| 2008 | | Electricity | 2,559.00 | 3,914.00 |
| 2009 | | Water | 243.57 | 426.44 |
| 2010 | | Music Licence (2019 & 2020) | 0.00 | 289.02 |
| 2023 | | Gardener (& Green Bin) | 221.50 | 203.00 |
| 2024 | | Admin (incl. website, postage, stationery) | 327.71 | 384.50 |
| 2027 | | CCS Subscription (2020 & 2021) | 200.00 | 100.00 |
| 2029 | | Fire equipment maintenance | 67.20 | 139.17 |
| 2034 | | Miscellaneous | 66.00 | 25.00 |
| 2037 | | SDC Licence | 70.00 | 70.00 |
| | | Total Expenditure | 4,417.40 | 11,408.91 |
| | | Surplus for the 12 months to 31/3/21 | 16,298.54 | 2,011.68 |

RECREATION GROUND

| <i>Account</i> | | | 1/4/2020 - 31/3/2021 | 1/4/2019 - 31/3/2020 |
|----------------|--------------|---|---------------------------------|---------------------------------|
| <i>Code</i> | <i>Notes</i> | <i>Income</i> | £ | £ |
| 1010 | | Mobile Mast Lease | 5,500.00 | 5,500.00 |
| 1011 | | MUGA Hire | 1,312.50 | 2,148.00 |
| 1012 | 6 | Pitch & Portacabin Hire (NSFC) | 1,140.00 | 1,035.00 |
| 1013 | 7 | Tokens for MUGA lights | 20.00 | 794.50 |
| 1014 | | Portacabin Hire | 56.00 | 175.00 |
| 1015 | | Grants | 0.00 | 1800.00 |
| | | Total Income | 8,028.50 | 11,452.50 |
| | | Expenditure | | |
| 2011 | | MUGA Maintenance | 666.20 | 630.75 |
| 2012 | 6 | Pitch cuts | 630.00 | 660.00 |
| 2013 | 6 | Electricity (NSFC Shower Hut) | 383.52 | 543.42 |
| 2014 | | Electricity (Portacabin) | 138.88 | 261.94 |
| 2015 | 6 | Water (NSFC Shower Hut) | 42.19 | 84.15 |
| 2016 | | Water (Portacabin) | 61.50 | 66.00 |
| 2019 | | Play Area & Maintenance | 1,086.24 | 1,062.89 |
| 2020 | | CCTV & Maintenance | 143.38 | 0.00 |
| 2021 | | Field Maintenance | 1,899.16 | 528.84 |
| 2022 | 6 | Cleaner | 75.00 | 342.51 |
| 2025 | | Admin (incl. website & stationery) | 0.00 | 268.01 |
| 2028 | | SPFA Subscription | 0.00 | 15.00 |
| 2032 | | Buildings Maintenance | 595.00 | 2,887.39 |
| 2035 | | Skate ramp Maintenance | 202.14 | Nil |
| 2036 | | Miscellaneous | Nil | Nil |
| | | Total Expenditure | 5,923.21 | 7,350.90 |
| | | Surplus for the 12 months to 31/3/20 | 2,105.29 | 4,101.60 |
| | | Combined income | 33,054.64 | 33,660.28 |
| | | Combined expenditure | 22,101.35 | 25,390.80 |
| | | Surplus for the 12 months to 31/3/20 | 10,953.29 | 8,269.48 |

BANK ACCOUNT BALANCES**At 1 April 2020**

| | £ | £ |
|--|-----------|------------------|
| Village Hall Current Account | Closed | |
| Village Hall Savings Account | Closed | |
| Recreation Ground Current Account | Closed | |
| RG Regeneration Current Account (Stowey Centre) | 5,625.60 | |
| RG Regeneration Reserve Account (RLT3) | 367.67 | |
| NSRG PFR Club | 1,035.50 | |
| New NSVH & RG Current Account | 17,103.66 | |
| Total Balances at 1 April 2020 | | 24,132.43 |

At 31 March 2021

| | | |
|--|-----------|------------------|
| RG Regeneration Current Account (Stowey Centre) | 1,118.24 | |
| RG Regeneration Reserve Account (RLT3) | 367.75 | |
| NSRG PFR Club | 1,002.50 | |
| New NSVH & RG Current Account | 32,597.23 | |
| Total Balances at 31 March 2021 | | 35,085.72 |

Current Assets - Bank Reconciliation**£**

| | |
|----------------------------------|------------------|
| Opening Balances at 1 April 2020 | 24,132.43 |
| Add Income | 33,054.64 |
| Less Revenue Expenditure | 22,101.35 |
| Less Capital Expenditure | 0.00 |
| Total | 35,085.72 |

Balances at 31st March 2021**35,085.72****Signed:**

 E. JONES
Trustee

S Mayell, Treasurer**Date:** 02/12/2021

CAPITAL ACCOUNT (BALANCE SHEET)

| CAPITAL ACCOUNT (BALANCE SHEET) | | | | |
|--|-------------------|--------------|--------------------|-------------------|
| Notes | | | (25% of total F&F) | |
| 8 | 1/4/20 | Additions | Depreciation | 31-Mar-21 |
| | £ | £ | £ | £ |
| Fixed Assets | | | | |
| Freehold Land & Buildings (1) | 285,355.00 | | | 285,355.00 |
| MUGA courts (2013) | 48,600.00 | — | 16,200.00 | 32,400.00 |
| Children’s play area (2015) | 27,000.00 | | 5,400.00 | 21,600.00 |
| Fixtures & Fittings (2) | 7,901.08 | | 1,975.27 | 5,925.81 |
| Total Fixed Assets | 368,856.08 | | | 345,280.81 |
| Current Assets | | | | |
| Combined Current Accounts | 23,764.76 | | | 34,717.97 |
| Reserve Accounts | 367.67 | | | 367.75 |
| Total Current Assets | 24,132.43 | | | 35,085.72 |
| Total Assets | 392,988.51 | | | 380,366.53 |
| Represented By | | | | |
| Accumulated Assets at 1st April 2020 | | | | |
| | | -23,575.27 | | |
| Net Surplus for 12 months | 10,953.29 | depreciation | | |
| Total Assets at 31st March 2021 | | | | 380,366.53 |

NOTES TO ACCOUNTS

1. CIO income & expenditure is shown separately to the Village Hall & Playing field running costs. This includes annual membership fees (which were reduced to zero for the last 12 months), PFR club & Party in The Park (which could not take place due to COVID restrictions), as well as donations, grants and any bank account interest. The expenditure includes the cost of the combined Village Hall & Playing Field insurance policy.
2. PFR Club – formerly the village lottery, re-launched June 2012. Subscriptions are £15 (which can be paid monthly) for 6 months (5 mini draws and 1 superdraw). At least half of all money received is paid out in prizes.
3. Donations – £300 in memory of Neil Sutton, to be used to purchase a bench for the playing field, £20 from J Graham & £10.12 from K Trout towards the Stowey Centre project.
4. Grants – £1,250 Somerset Community Council grant matched funding for the new website & branding
5. VH planning application – to enable the village hall to be sold and demolished in due course with planning for 3 properties on the land. Funds from the sale of the village hall will provide matched funding for the new Stowey Centre to be built on the playing field.
6. Pitch & Portacabin Hire - Nether Stowey Football club pay £95 per month fee to cover the cost of the pitch cut, water & electricity for the shower block and cleaning. These fees are checked each year to ensure they cover costs. A small amount of income is also received from other hirers.
7. MUGA lighting tokens had been used as a way of gaining fees from users (other than the football club) who would not otherwise have paid to hire the facility as well as paying for the MUGA lights & the electricity in the shower hut. Following COVID guidelines the MUGA courts were locked & since re-opening have been kept padlocked to ensure users pay hire fees. MUGA lighting tokens are now given free to paying hirers.
8. Capital account – Historically, the Recreation Ground has not produced a capital account. This has been reviewed and professional advice sought. The Charities Statement of Recommended Practice (SORP) states: 10.26. Tangible fixed assets must be measured initially on the balance sheet at their historical cost. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.
The historic cost of the playing field was nil.
The cost of the MUGA courts in 2013 was £162,000 & the value has been depreciated at 10% per annum. The cost of the children's play area in 2015 was £54,000 & the value has been depreciated at 10% per annum. Village Hall fixtures & fittings are depreciated at 25% per annum.
The other storage containers, skate ramp, portacabin & shower block have no residual value in the accounts due to their age.

There were no new Capital items in the 12 months to March 2021.

SORP 10.33. A charity may choose to adopt an accounting policy of revaluing one or more classes of the tangible fixed assets it holds, but the CIO has not chosen to adopt this & therefore uses the historical cost model.

All charities must use the SORP to prepare their accounts unless the trustees have opted to prepare receipts and payments accounts and their charity is a non-company charity which had an income of £250,000 or less in the reporting period. Receipts & payments accounts have traditionally been used for this charity.

