

**COMPANY REGISTRATION NUMBER: 08687994**  
**CHARITY REGISTRATION NUMBER: 1176409**

**Summerfield Stables-Horses in the Community**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2022**

**Accuo Accounting Limited**  
**Chartered Accountants**  
**Alvechurch**  
**Birmingham**  
**B48 7JX**

# **Summerfield Stables-Horses in the Community**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2022**

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. This required some changes to our committee as Roslyn Tedd-Urwin resigned her position and we added two more trustees; Eleanor Holmes and Jennifer Disley-Jones. Georgina Urwin and Cheryl Fox- Barratt retained their positions on the committee. Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the workplace and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

#### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

#### **Objectives and activities *(continued)***

##### **Aims**

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

##### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Achievements and performance**

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

As the lockdowns have eased we have reached a new normality at the stables over this financial year. The accessible changing facilities have made a big difference to the range of people able to use our site and we are now much more accessible to wheelchair users and those with mobility issues. We have made some adaptations to our site post covid and one of these was to build an outdoor classroom to allow activities to continue when indoor activities are restricted. This has enabled us to provide many more activities out of doors and the building was also used for the visit by Martin Clunes which was publicised on ITV news along with a successful fundraising appeal. Due to the limitations on our Hall Green site we have been looking at a second site to help our more advanced riders to continue to develop their skills and therefore creating more space on our Hall Green site. We are currently in discussions with Solihull Riding Club with the intention of building a new site for up to 6 horses within their 220 acre site.

The number of riders having weekly sessions with us is now above pre-covid levels and we are currently expanding our opening hours to create more capacity. Unfortunately due to increased publicity and the increased interest in outdoor sports and closure of other riding schools the waiting list is still increasing with currently 100 children waiting for spaces. We intend to acquire more horses to deal with this demand but the facilities at our Hall Green site are nearly at capacity. Across the holidays we have started to receive funding from streetgames to run a HAF project for children receiving free school meals. This has been hugely successful and we plan to continue this project in the future.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### **Achievements and performance** *(continued)*

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

Our work with schools has been particularly important for making riding accessible for those with disabilities and we have had an increase in visits for young people from local schools and also the local nursery. Post -Covid much of our daytime provision is increasingly focused around working with young people who are school refusers and have had difficulty returning to school. Training for exams with the British Horse Society has been a large part of this provision and we hope to expand our provision to also include the Changing Lives Through Horses program which is especially developed to support the provision for young people at risk of exclusion as it is in line with the National Curriculum and so will compliment their school provision. The changing lives through horses provision would provide direct access to the BHS stage exam and would give young people a route of progression towards an internationally recognised qualification.

An important part of our work on accessibility has become raising the visibility of diversity within horse riding and horse care. We have taken advantage of many photo opportunities with the BHS to enable them to produce more images showing ethnic diversity in particular. We have noticed that these photos have been part of their website and publications which has been an important part of their work in making the horse-riding community welcoming to a more diverse range of people. This also was an important part of our work with popular youtuber 'this Esme' who came and filmed with us in the summer of 2022. Her videos on YouTube are viewed across the world and help to showcase the diversity of riding within Birmingham. The increased publicity from this video, the Martin Clunes coverage and the Live coverage of Roslyn Tedd -Urwin receiving a BEM award has helped to raise the profile of horse riding in Birmingham being an accessible sport and we are seeing an increasingly diverse range of children seeking to access horse riding who may have barriers which prevent them from accessing another stables. The completion of the accessible changing room and the outdoor classroom has enabled more children with disabilities to access our site. This has been an important part of our provision and we aim to develop more capacity for 1-2-1 provision for young people with complex needs. Due to the workload of our team it is likely that this could be from another provision in the first instance but running on our site as we currently do not have the capacity in staffing to provide this. Our pony days have been in huge demand this year and our taster days and 'pat a pony sessions' have been continued to be fully booked out each time we have run them and allow many families, who otherwise would not get this opportunity, the chance to interact with horses. We have also run parties for Eid, carol singing at Christmas and our Donkey has attended the local church on Palm Sunday. All these events have helped horses to be more visible in the community.

Despite the sad loss of the Chase to building works last year, we were lucky to have found a new home for our Summer Camps at Solihull Riding Club. This is an exciting venue in Solihull with a range of facilities for all disciplines from Dressage to Cross Country. The Camps are becoming increasingly popular amongst young people, and we have done our best to keep them at as low a cost as possible despite a more expensive venue. As well as camps we have provided the opportunities for young people to attend Horse Shows at Kings Heath Horse show, Coleshill Heath Riding club, online competitions and even the National Riding Club championship at Onley where one of our young people won the 13- to 18-year-old category. Many of our children have been engaged in activities relating to horse and pony racing this year with two young people receiving Scholarships to the pony racing academy and so participating in an incredible day taking part in a pony race at Ascot. Two older teenagers were awarded scholarships to the 'riding a dream academy' giving them a year's scholarship to train to ride racehorses. This is an excellent opportunity for young people who wish to work within the equine industry and its focus in on young people from underrepresented groups. Many other young people took part in weeklong scholarship sessions at Newmarket which were free to all who took part. We also received free tickets to the Horse for the Year show for around 70 young people which was for many children the highlight of their year! The chance to see such a high level of riding helped to inspire our young people and to raise their aspirations for the future.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

#### **Achievements and performance *(continued)***

**To provide such services where appropriate at a reduced cost or no cost at all.**

We are happy that we have been able to provide services for another year without a price rise. This has been due to our monthly membership scheme so riders pay monthly rather than per session which has provided more stability in our income. Many riders have struggled due financial constraints and we are grateful to donors and grantmakers for their continued support of the most vulnerable riders in their area. We are looking to start the Changing lives through Horses program through the British Horse Society as this will be funded by schools through a young person's EHCP and so will not be an extra cost to the parent.

#### **To improve the welfare of equines by rescue and rehabilitation**

This year we welcomed several equines to join our permanent team at Summerfield. Lilly-May is a young pony who was too small for her current owner and so was taken on trial to assess her suitability. Despite much expense for retraining at Ingestre Stables Poppy was still not suitable for work at the Summerfield due to her unpredictable nature- this was discovered to be due to medical issues. She will be retired and will be looking for a loan home to take care of her as a companion and not as a ridden horse. Pete has come on trial from Ingestre stables in Staffordshire as he was not suitable for their stables. Once he has completed a trial with us we hope he will become a permanent part of the team. A small Shetland pony called Honey has also joined us on loan from our vet. She was unable to meet her need due to her complex medical issues however we have many similar small ponies on a specialised diet plan and felt able to take care of her needs. Our older horses continue to remain in work with reduced hours and carrying riders of a reduced weight with only Pablo leaving us for a steadier live in semi-retirement as a hacking horses we continue to seek younger horses to take on their work as they retire.

This year we have continued to build on our exam success, and we have become an examination centre at Stage 1 and two level, running our first full day exams in September of 2022. Many of our riders benefitted from the training voucher scheme which rolled out by the British Horse Society and was a big step in making training towards BHS exams more affordable for young people. With the work of the BHS and the Pony club having a big focus on equine welfare the increase in the availability of exams and the training will have a positive impact on horse welfare for years to come. We were particularly proud of achieving our five-star license on our latest inspection which shows we are meeting the highest standards of horse welfare. We were also the runner up for the SEIB Large Riding School of the year Awards in 2022. We were pleased to achieve such high recognition in a national completion.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health. We have spent a considerable amount on new saddles to ensure each horse is comfortable and has a saddle which will be able to be adapted to fit them whenever they change in size. Sadly two of our well-loved residents were put down this year, Mona and Murphy were both older horses but had been in good health and their deaths were unexpected.

#### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

##### **Financial review**

The gross incoming resources for the period were £167,148 (2021: £182,599), consisting mainly of fees/donations for riding, grants of £33,011 (2021: £58,660) and general donations of £10,968 (2021: £12,738). Although some grants were received towards specific activities such as holiday activities these are considered part of the general activities of the charity and as such have been recorded as unrestricted. Total expenses were £152,966 (2021: £125,781).

Restricted reserves brought forward of £650 were transferred to general reserves as the development work to which they related continued.

The net result was a surplus for the year of £14,182 (2021: £56,778). This has been added to general reserves. Free reserves ie excluding capital items were in deficit by £1,396

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant free reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £89,542. This includes a trustee loan of £4,027 (2021:£8,125). Part of this loan was repaid in the year but the trustee has confirmed that she will not seek repayment of the balance until the charity is in a sufficiently stable financial position.

##### **Plans for future periods**

##### **Operational**

We are continuing to struggle to keep up with demand for horse riding. We have over 100 children on the waiting list and some have profound needs. Our new apprentices will start in the autumn 2022 and will help to provide some more sessions for young people, particularly care sessions. Our arena is continually in use and is booked to be resurfaced in early 2023 however this one arena is not big enough for our more advanced riders to progress further and increasing the size of it is not practical due to the fall of the land. We are exploring the option of opening a new site at Solihull Riding club in the spring of 2023 which will help us to continue to meet our aims in the local community.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

#### **Plans for future periods *(continued)***

#### **RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS**

The trustees/directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Structure, governance and management**

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.



# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

## Reference and administrative details

Registered charity name	Summerfield Stables-Horses in the Community
Charity registration number	1176409
Company registration number	08687994
Principal office and registered office	18 Staplehurst Road Hall Green Birmingham B28 9AS

## The trustees

G Urwin  
C Fox-Barrett  
J Disley-Jones  
EJ Holmes

Independent examiner	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX
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## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community**

**Year ended 30 September 2022**

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

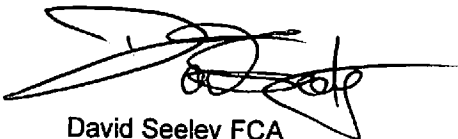
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

28 June 2023

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	33,011	—	<b>33,011</b>	71,398
Other trading activities	6	134,137	—	<b>134,137</b>	111,161
<b>Total income</b>		<u>167,148</u>	<u>—</u>	<u><b>167,148</b></u>	<u>182,559</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	152,966	—	<b>152,966</b>	125,781
<b>Total expenditure</b>		<u>152,966</u>	<u>—</u>	<u><b>152,966</b></u>	<u>125,781</u>
<b>Net income</b>		<u>14,182</u>	<u>—</u>	<u><b>14,182</b></u>	<u>56,778</u>
Transfers between funds		650	(650)	—	—
<b>Net movement in funds</b>		<u>14,832</u>	<u>(650)</u>	<u><b>14,182</b></u>	<u>56,778</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		74,710	650	<b>75,360</b>	18,582
<b>Total funds carried forward</b>		<u>89,542</u>	<u>—</u>	<u><b>89,542</b></u>	<u>75,360</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	90,938	75,509
<b>Current assets</b>			
Debtors	15	1,100	2,250
Cash at bank and in hand		6,720	10,686
		<u>7,820</u>	<u>12,936</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>9,216</u>	<u>13,085</u>
<b>Net current liabilities</b>		<u>1,396</u>	<u>149</u>
<b>Total assets less current liabilities</b>		<u>89,542</u>	<u>75,360</u>
<b>Net assets</b>		<u>89,542</u>	<u>75,360</u>
<b>Funds of the charity</b>			
Restricted funds		—	650
Unrestricted funds		89,542	74,710
<b>Total charity funds</b>	18	<u>89,542</u>	<u>75,360</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 September 2022**

#### **3. Accounting policies *(continued)***

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General donations	10,968	—	10,968

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Yardley Great Trust	—	—	—
Groundwork	—	—	—
Grantham Yorke	4,710	—	4,710
National Lottery	—	—	—
Veolia	1,153	—	1,153
John Middlemore	—	—	—
We are Making a Difference	—	—	—
StreetGames UK	3,904	—	3,904
Vera Howarth Trust	1,000	—	1,000
Heart of England	2,600	—	2,600
Celebrating Communities	4,455	—	4,455
BHS	3,221	—	3,221
Arnold Clark Community Foundation	1,000	—	1,000
	<u>33,011</u>	<u>—</u>	<u>33,011</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	12,738	—	12,738
<b>Grants</b>			
Yardley Great Trust	5,000	—	5,000
Groundwork	1,000	—	1,000
Grantham Yorke	4,800	—	4,800
National Lottery	19,950	—	19,950
Veolia	—	21,910	21,910
John Middlemore	—	2,500	2,500
We are Making a Difference	—	3,500	3,500
StreetGames UK	—	—	—
Vera Howarth Trust	—	—	—
Heart of England	—	—	—
Celebrating Communities	—	—	—
BHS	—	—	—
Arnold Clark Community Foundation	—	—	—
	<u>43,488</u>	<u>27,910</u>	<u>71,398</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees and contributions towards activities	<u>134,137</u>	<u>134,137</u>	<u>111,161</u>	<u>111,161</u>



# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Riding tuition and activities	113,768	113,768	93,036	93,036
Support costs	39,198	39,198	32,745	32,745
	<u>152,966</u>	<u>152,966</u>	<u>125,781</u>	<u>125,781</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Riding tuition and activities	113,768	37,838	151,606	124,421
Governance costs	—	1,360	1,360	1,360
	<u>113,768</u>	<u>39,198</u>	<u>152,966</u>	<u>125,781</u>

#### 9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	3,386	3,386	452
General office	13,060	13,060	4,552
Governance costs	1,360	1,360	1,360
Support costs - Other costs	24,392	24,392	26,381
	<u>42,198</u>	<u>42,198</u>	<u>32,745</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,010</u>	<u>3,275</u>

#### 11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	860	860
	<u>1,360</u>	<u>1,360</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	45,477	43,907
Employer contributions to pension plans	97	145
	<u>45,574</u>	<u>44,052</u>

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of apprentices	–	2
Teaching and animal care	2	–
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

#### 14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 October 2021	70,256	1,850	–	13,375	85,481
Additions	13,664	1,775	3,000	–	18,439
<b>At 30 September 2022</b>	<u>83,920</u>	<u>3,625</u>	<u>3,000</u>	<u>13,375</u>	<u>103,920</u>
<b>Depreciation</b>					
At 1 October 2021	–	740	–	9,232	9,972
Charge for the year	–	373	750	1,887	3,010
<b>At 30 September 2022</b>	<u>–</u>	<u>1,113</u>	<u>750</u>	<u>11,119</u>	<u>12,982</u>
<b>Carrying amount</b>					
<b>At 30 September 2022</b>	<u>83,920</u>	<u>2,512</u>	<u>2,250</u>	<u>2,256</u>	<u>90,938</u>
At 30 September 2021	<u>70,256</u>	<u>1,110</u>	<u>–</u>	<u>4,143</u>	<u>75,509</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 15. Debtors

	2022	2021
	£	£
Other debtors	<u>1,100</u>	<u>2,250</u>

#### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>4,278</u>	<u>4,485</u>
Social security and other taxes	<u>873</u>	<u>454</u>
Other creditors	<u>4,065</u>	<u>8,146</u>
	<u>9,216</u>	<u>13,085</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £97 (2021: £145).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2021	Income	Expenditure	Transfers	At 30 September 2022
	£	£	£	£	£
General funds	<u>74,710</u>	<u>167,148</u>	<u>(152,966)</u>	<u>650</u>	<u>89,542</u>

	At 1 October 2020	Income	Expenditure	Transfers	At 30 September 2021
	£	£	£	£	£
General funds	<u>18,582</u>	<u>154,649</u>	<u>(125,781)</u>	<u>27,260</u>	<u>74,710</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
Building works and improvements	650	—	—	(650)	—
	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Building works and improvements	—	27,910	—	(27,260)	650

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	90,938	—	90,938
Current assets	7,820	—	7,820
Creditors less than 1 year	(9,216)	—	(9,216)
<b>Net assets</b>	<b>89,542</b>	<b>—</b>	<b>89,542</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	75,509	—	75,509
Current assets	12,286	650	12,936
Creditors less than 1 year	(13,085)	—	(13,085)
<b>Net assets</b>	<b>74,710</b>	<b>650</b>	<b>75,360</b>

#### 20. Related parties

During previous years one of the trustees, Ms G Urwin, made interest-free loans to the charity of £8,125. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she received partial repayments. The net amount outstanding on 30 September 2022 was £4,027.