

# SUMMERFIELD STABLES-HORSES IN THE COMMUNITY

England & Wales · Charity number 1176409

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08687994](#)

**Registered** 2017-12-20

**Register** [View on the Charity Commission register](#)

## Contact

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Birmingham  
B28 9AS

**Phone** 07984896147

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**Website** [www.summerfieldstables.com](http://www.summerfieldstables.com)

## Activities

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**Objects:** TO PROVIDE OR ASSIST IN THE PROVISION OF HORSE RIDING AND ASSOCIATED SKILLS IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN THE AREA OF BIRMINGHAM AND ITS SURROUNDING DISTRICT.FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF EQUINES IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS.”

**Activities:** Summerfield Stables aims to provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills. In particular we aim to make horse riding accessible for those who would not usually have this opportunity due to disadvantage or disability.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Amateur Sport, Animals, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Birmingham City
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£184,034	£195,875	-	-
2023-09-30	£198,177	£182,177	-	-
2022-09-30	£167,148	£152,966	-	-
2021-09-30	£182,599	£125,781	-	-
2020-09-30	£106,488	£102,234	-	-

## Trustees

Name	Role	Appointed
GEORGINA MAY TEDD URWIN		2013-09-12
Hannah Wilson		2026-04-16
Ilhan Adam		2025-05-10
Parwez Hussain		2026-04-04

**SUMMERFIELD STABLES-HORSES IN THE COMMUNITY**

England & Wales - Charity number 1176409

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08687994**  
**CHARITY REGISTRATION NUMBER: 1176409**

**Summerfield Stables-Horses in the Community**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2024**

# **Summerfield Stables-Horses in the Community**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2024**

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked-after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. Although no longer a trustee, Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

Two trustees who had been with us since November 2017, Jennifer Disley-Jones and Cheryl Fox-Barrett, resigned on 10 May and were replaced by two new ones Adam Ilhan and Eleanor Seaton on the same date.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the workplace and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

#### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

#### Objectives and activities *(continued)*

##### Aims

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

##### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### Achievements and performance

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

This year was our first complete year running from two sites, at both Hall Green and Solihull. Our Solihull Site enabled our volunteers to engage in regular training sessions for riders at stage 2 level and above. It has allowed many young people to engage in competitions in Dressage, Show Jumping and also Eventing. This has been an amazing experience for so many young people who otherwise would not get this opportunity. This year has also been one of learning of how to make these sessions accessible to young people and volunteers who access our stables, as although only 20 minutes away, this presents a logistical problem for those who do not drive or for parents are not able to transport them. The costs of competitions have also been prohibitive to some, and we have supported young people to volunteer at Solihull Riding Club in exchange for vouchers that can cover their entry fee for competitions.

After an extremely muddy winter, more work was done to improve gateways and at Solihull we trialed the making of an all-weather turnout area and a lunge pen. Both proved successful over the winter months, and we will look to make similar improvements at Summerfield in the future. The focus at Summerfield was general maintenance work, particularly in the gateways and pathways once the winter mud had dried up.

The number of riders having weekly sessions with us has stabilised and is at capacity despite the expansion of our opening hours to 8.00pm. There were some points where capacity was not completely full due to staff ill-health and the waiting list increased to over 600 people. Due to this a decision to close the waiting list was made as managing expectations became more difficult and riders were waiting around two years for a place. This waiting list is beyond the limit of both sites at full capacity and administration became extremely difficult. For this reason we have continued our work switching over to the system of ECPPro to complete online bookings and manage payments. This has been a lengthy process, but the hope is that by becoming more automated less time will eventually be spent on administration which was overwhelming staff.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2024

##### **Achievements and performance *(continued)***

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

This year has seen an increased enrolment in our provision of the Changing Lives through Horses (CLtH) program. CLtH is especially developed to support the provision for young people at risk of exclusion, as it is in line with the National Curriculum and so will complement their school provision. We have been met with huge demand for this provision from local schools and we have offered many different programs for a variety of young people of all ages and ability. An important part of our work on accessibility has become raising the visibility of diversity within horse riding and horse care. We have again taken advantage of many photo opportunities with the BHS and with British Equestrian we took part in the filming of several videos with the aim of showcasing some of the diversity within equestrian sport. The horses for all research completed by British Equestrian in 2023 showed the importance for the visibility of minority groups in the sport and we are so pleased that these videos are an important part of this work.

Let's Enable CIC have continued to hire our premises and horses this year to enable the provision of more specialised services for those with complex needs. This aligns with our aims of increasing accessibility to horses as we had a large number of young people on our waiting list in need of more specialised services which we do not currently have the staffing for. Let's Enable have delivered one to one and small group pony care sessions at Summerfield but also offer a mobile service which visits schools and day centres in the local area. Our pony days have again been in huge demand and our 'pat a pony sessions' have been continued to be fully booked out each time we have run them and allow many families, who otherwise would not get this opportunity, the chance to interact with horses. We have also run parties for Eid and carol singing at Christmas. All these events have helped horses to be more visible in the community.

Our Summer Camp at Solihull Riding Club was again very successful. For nearly two weeks we ran camps back-to-back to allow a range of young people to access the range of facilities for all disciplines from Dressage to Cross Country. The Camps are important, not just for the riding skills for young people but also their social and emotional development and we have done our best to keep them at as low a cost as possible despite a more expensive venue. As well as camps we have provided the opportunities for young people to attend Horse Shows at Kings Heath Horse show, online competitions and even the National Riding School championship at Pickering Grange where we won four of the nine national categories. Many of our children have been engaged in activities relating to horse and pony racing this year with three older teenagers being awarded scholarships to the 'riding a dream academy' giving them a year's scholarship to train to ride racehorses. This is an excellent opportunity for young people who wish to work within the equine industry and its focus is on young people from under-represented groups. Many other young people took part in week-long scholarship sessions at Newmarket which were free to all who took part. We also received free tickets to Badminton horse trials which was an incredible experience for the young people who took part and were treated to a course walk of the XC course. All of this has helped to raise aspirations in our older riders and help them to aim towards positive outcomes either in terms of an equestrian career, more qualifications at a higher level or riding recreationally.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

#### **Achievements and performance *(continued)***

**To provide such services where appropriate at a reduced cost or no cost at all.**

This year we have done our best to keep prices at a low level and did not yet raise prices. This was mostly due to the huge financial constraint so many of those who use the stables have been struggling with. It is clear that this will not be sustainable in the future so unfortunately, we anticipate a price rise in the year ahead as even with the help of ECpro, the rising costs of upkeep for the stables rose substantially in the latter part of the year. Unfortunately, many of our key funders have been unable to fund our work this year and this has heightened the financial constraints the charity has faced. We continued to develop the Changing Lives through Horses program through the British Horse Society, as this is funded by schools through a young person's EHCP and so will not be an extra cost to the parent. We have run both one-to-one and group sessions for young people and this has enabled many young people to participate in horse care and riding sessions who would otherwise be unable to do so. We have had several successes already within the Changing Lives through Horses scheme which has helped young people to re-engage with education and in several cases move back into full time education.

#### **To improve the welfare of equines by rescue and rehabilitation**

This year we welcomed one new equine to join our team at Summerfield, as Lola joined us on loan from her owner due to her being outgrown. Lola has been loaned out as a riding club pony, but she has not been suitable in her current role due to her tricky behaviour both on the ground and when ridden. She has settled well into riding school life and is already becoming more settled into her new role. Many of our equines have steadied down over the past few years and our older equines are doing less and less work with lighter riders. This is excellent for their health, but the decreased workload has meant our equine workforce is gradually becoming less efficient as our older horses do have higher needs in terms of more specialised food and veterinary treatment. Having said this our horses still have a huge contribution to make to our organisation as they are often the most reliable mounts for children with SEN or as a calmer pony for many children's first lessons.

This year we have continued to build on our exam success and have held many exams at Stage 1, 2 and 3 level with an excellent success rate. We are developing our site at Solihull and the training of the horses in order to be able run the stage 2 and 3 ride exams and the stage 3 teach exam at Solihull Riding Club in the near future. Again, many of our riders benefitted from the training voucher scheme which was rolled out by the British Horse Society and was a big step in making training towards BHS exams more affordable for young people. With the work of the BHS and the Pony Club having a big focus on equine welfare the increase in the availability of exams and the training will have a positive impact on horse welfare for years to come.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health, and this was supported by the People's PostCode Lottery grant. Several of our horses went on training holidays with our saddle-fitter and also with an event rider to help improve their schooling or with their rehabilitation. We have again spent a considerable amount on new saddles and saddle fitting to ensure each horse is comfortable and has a saddle which will be able to be adapted to fit them whenever they change in size.

#### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2024

##### Financial review

The gross incoming resources for the period were £184,034 (2023: £198,177), consisting mainly of fees/donations for riding, grants of £30,884 (2023: £41,103) and general donations of £1,610 (2023: £5,388). Income from hiring out facilities and horses to Let's Enable CIC was £9,532 (2023: £2,345). Where grants are received towards specific activities such as holiday activities and contributions towards apprentices' salaries, these are considered part of the general activities of the charity and as such have been recorded as unrestricted. In 2023 we received donations of £3,500 towards the purchase of new horses. These were treated as unrestricted as the funds were fully expended in the year. The main grant received during the year was £25,000 from People's Postcode Lottery.

Total expenses were £195,875 (2023: £182,127). Major components of this are staff costs £74,746, feed and welfare costs £46,721 and maintenance/improvement of facilities and equipment £28,207.

As noted above all monies have been treated as unrestricted as being part of the charity's main activities. There were no restricted reserves brought forward and consequently none carried forward at 30 September 2024.

The net result was a deficit for the year of £11,841 (2023: surplus £16,050). This has been deducted from general reserves. Free reserves ie excluding capital items were in deficit by £16,327 (2023: deficit of £9,820)

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant free reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £93,751. This includes a trustee loan of £3,127 (2023: £1,927). There is also a loan from Roslyn Tedd-Urwin of £7,000 (2023: £3,0500). Both are repayable on demand but both parties have confirmed that they will not seek repayment of the balance until the charity is in a sufficiently stable financial position.

##### Structure, governance and management

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

#### Reference and administrative details

**Registered charity name** Summerfield Stables-Horses in the Community  
**Charity registration number** 1176409  
**Company registration number** 08687994  
**Principal office and registered office** 18 Staplehurst Road  
Hall Green  
Birmingham  
B28 9AS

#### The trustees

G Urwin  
C Fox-Barrett (Retired 10 May 2025)  
J Disley-Jones (Retired 10 May 2025)  
EJ Holmes  
~~Aileen Adams~~ (Appointed 10 May 2025)  
EG Seaton (Appointed 10 May 2025)

**Independent examiner** David Seeley FCA  
Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 June 2025 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

26/6/2025

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	32,494	<b>32,494</b>	49,991
Other trading activities	6	151,540	<b>151,540</b>	148,186
<b>Total income</b>		<u>184,034</u>	<u><b>184,034</b></u>	<u>198,177</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	195,875	<b>195,875</b>	182,127
<b>Total expenditure</b>		<u>195,875</u>	<u><b>195,875</b></u>	<u>182,127</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(11,841)</u>	<u><b>(11,841)</b></u>	<u>16,050</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		105,592	<b>105,592</b>	89,542
<b>Total funds carried forward</b>		<u>93,751</u>	<u><b>93,751</b></u>	<u>105,592</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	14		110,078	115,412
<b>Current assets</b>				
Cash at bank and in hand		7,440		5,537
<b>Creditors: amounts falling due within one year</b>	15	<u>23,767</u>		<u>15,357</u>
<b>Net current liabilities</b>			<u>16,327</u>	<u>9,820</u>
<b>Total assets less current liabilities</b>			<u>93,751</u>	<u>105,592</u>
<b>Net assets</b>			<u>93,751</u>	<u>105,592</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>93,751</u>	<u>105,592</u>
<b>Total charity funds</b>	17		<u>93,751</u>	<u>105,592</u>

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2025, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 10 to 16 form part of these financial statements.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2024**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
General donations	1,610	1,610	5,388	5,388
Donations towards horse purchases	–	–	3,500	3,500

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Grants</b>				
British Racing School	1,500	1,500	1,000	1,000
Yardley Great Trust	–	–	10,608	10,608
StreetGames UK	–	–	4,766	4,766
Vera Howarth Trust	–	–	1,500	1,500
British Horse Society	–	–	5,000	5,000
Warwickshire College	500	500	1,500	1,500
Harry Payne	–	–	2,000	2,000
PetPlan	–	–	8,000	8,000
British Equestrian Federation	2,884	2,884	6,729	6,729
Postcode Lottery	25,000	25,000	–	–
Grants <£1000	1,000	1,000	–	–
	<u>32,494</u>	<u>32,494</u>	<u>49,991</u>	<u>49,991</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fees and contributions towards activities	142,008	142,008	145,841	145,841
Hire of facilities and horses	9,532	9,532	2,345	2,345
	<u>151,540</u>	<u>151,540</u>	<u>148,186</u>	<u>148,186</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Riding tuition and activities	175,544	175,544	160,368	160,368
Support costs	20,331	20,331	21,759	21,759
	<u>195,875</u>	<u>195,875</u>	<u>182,127</u>	<u>182,127</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Riding tuition and activities	175,544	18,049	193,593	180,087
Governance costs	–	2,282	2,282	2,040
	<u>175,544</u>	<u>20,331</u>	<u>195,875</u>	<u>182,127</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 9. Analysis of support costs

	Support costs-Riding activities £	Total 2024 £	Total 2023 £
General office	10,170	10,170	3,135
Governance costs	2,282	2,282	2,040
Support costs - Other costs	7,879	7,879	16,584
	<u>20,331</u>	<u>20,331</u>	<u>21,759</u>

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>5,334</u>	<u>5,334</u>

#### 11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	792	720
Other financial services	1,490	1,320
	<u>2,282</u>	<u>2,040</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	74,496	73,942
Employer contributions to pension plans	250	256
	<u>74,746</u>	<u>74,198</u>

The average head count of employees during the year was 8 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Teaching and animal care	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred but see note 19 below.

#### 14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
<b>At 1 October 2023 and 30 September 2024</b>	<u>94,008</u>	<u>17,125</u>	<u>3,000</u>	<u>19,595</u>	<u>133,728</u>
<b>Depreciation</b>					
At 1 October 2023	–	2,816	1,500	14,000	18,316
Charge for the year	–	1,703	750	2,881	5,334
<b>At 30 September 2024</b>	<u>–</u>	<u>4,519</u>	<u>2,250</u>	<u>16,881</u>	<u>23,650</u>
<b>Carrying amount</b>					
<b>At 30 September 2024</b>	<u>94,008</u>	<u>12,606</u>	<u>750</u>	<u>2,714</u>	<u>110,078</u>
At 30 September 2023	<u>94,008</u>	<u>14,309</u>	<u>1,500</u>	<u>5,595</u>	<u>115,412</u>

#### 15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	11,734	8,462
Social security and other taxes	1,841	1,419
Other creditors	10,192	5,476
	<u>23,767</u>	<u>15,357</u>

#### 16. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £250 (2023: £256).

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
General funds	<u>105,592</u>	<u>184,034</u>	<u>(195,875)</u>	<u>93,751</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	<u>89,542</u>	<u>198,177</u>	<u>(182,127)</u>	<u>105,592</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	110,078	110,078
Current assets	7,440	7,440
Creditors less than 1 year	<u>(23,767)</u>	<u>(23,767)</u>
<b>Net assets</b>	<u>93,751</u>	<u>93,751</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	115,412	115,412
Current assets	5,537	5,537
Creditors less than 1 year	<u>(15,357)</u>	<u>(15,357)</u>
<b>Net assets</b>	<u>105,592</u>	<u>105,592</u>

#### 19. Related parties

During previous years one of the trustees, Ms G Urwin, made interest-free loans to the charity. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she made further loans. The amount outstanding at 30 September 2023 was £3,127. During the year she received £29 as reimbursement of routine operational expenses paid out on behalf of the charity (2023: £494).

During 2023 donations totalling £3,500 were received from related parties towards the purchase of new horses. These donations were fully expended in the year. They also increased loans made to the charity and at 30 September 2024 the amount outstanding was £7,000

**SUMMERFIELD STABLES-HORSES IN THE COMMUNITY**

England & Wales - Charity number 1176409

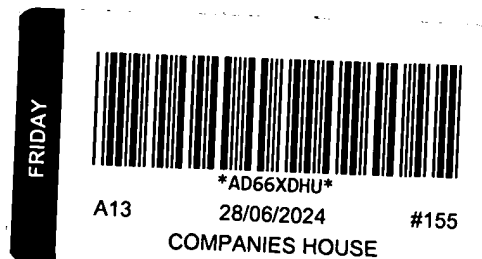
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# Accounts

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COMPANY REGISTRATION NUMBER: 08687994  
CHARITY REGISTRATION NUMBER: 1176409

**Summerfield Stables-Horses in the Community  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 September 2023**



# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. This required some changes to our committee as Roslyn Tedd-Urwin resigned her position and we added two more trustees; Eleanor Holmes and Jennifer Disley-Jones. Georgina Urwin and Cheryl Fox- Barratt retained their positions on the committee. Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the work place and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

##### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2023

##### Objectives and activities *(continued)*

###### Aims

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

###### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

###### Achievements and performance

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

This year was an exciting year for the stables as in June 2023 we opened a new site at Solihull Riding Club for the training and development of our riders at stage 2 and 3 level. This site has stabling for six horses and we hope to slowly develop and grow into it allowing us to relieve the pressure on the capacity of the Hall Green site. We built our new site from the ground up within one month with a huge amount of help from volunteers, particularly Georgina Urwin and the Lavin Family, who worked tirelessly to complete the site in time for our open event on the 3rd June 2023, which was well attended by the BHS, British Equestrian and the pony club. Due to this huge development at Solihull there has been less building work at Summerfield other than general maintenance work.

The number of riders having weekly sessions with us is now fairly stable and the expansion of our opening hours to 8.00 three nights a week has allowed more capacity. Unfortunately due to increased publicity and the increased interest in outdoor sports and the benefits of horse riding for mental health the waiting list is still increasing with currently 200 children waiting for spaces. We hope more capacity for lessons will develop through the building of our new site and the training of the new horses that we have acquired this year. The main demand is for beginner lessons but there is also demand for the progression and development of riders in all areas. We are continuing to slowly expand our provision to meet this need.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2023

##### **Achievements and performance** *(continued)*

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

This year has seen an expansion in our provision of the Changing lives through horses (CLtH) program. This program is new to us at Summerfield but it is complementary to much of the work we have previously done working with young people struggling at school. CLtH is especially developed to support the provision for young people at risk of exclusion as it is in line with the National Curriculum and so will compliment their school provision. The changing lives through horses provision would provide direct access to the BHS stage exam and would give young people a route of progression towards an internationally recognised qualification. There is a huge demand for this provision from local schools and we hope to develop this over the next few years.

An important part of our work on accessibility has become raising the visibility of diversity within horse riding and horse care. We have again taken advantage of many photo opportunities with the BHS and British Equestrian to enable them to produce more images showing ethnic diversity in particular. The horses for all research completed by British Equestrian in 2023 showed the importance for the visibility of minority groups in the sport and we are so pleased that the photos continue to be part of their website and publications. In November 2022 Georgina Urwin won a national award from the British Horse society as an 'Unsung Hero' for the work with Summerfield Stables and increasing accessibility in horse riding. This award has helped to raise the profile of accessibility within the equestrian community and the importance of it being an accessible sport. We hope other stables will welcome this and we will continue to see an increasingly diverse range of children seeking to access horse riding who may previously have had barriers which prevent them from accessing the sport.

Let's Enable CIC has been hiring our premises and horses this year to enable the provision of more specialised services for those with complex needs. This aligns with our aims of increasing accessibility to horses as we had a large number of young people on our waiting list in need of more specialised services which we do not currently have the staffing for. Let's Enable deliver one to one and small group pony care sessions at Summerfield but also offer a mobile service which visits schools and day centres in the local area. The improved facilities and the accessible toilet have made the work of this CIC possible and have opened up our site to a huge range of people with disabilities.

Our pony days have been in huge demand this year and our taster days and 'pat a pony sessions' have been continued to be fully booked out each time we have run them and allow many families, who otherwise would not get this opportunity, the chance to interact with horses. We have also run parties for Eid, carol singing at Christmas and our Donkey has attended the local church on Palm Sunday. All these events have helped horses to be more visible in the community. Across the holidays we continued to run the HAF project funded by StreetGames for children receiving free school meals. This is a holiday club run across 4 days of the week which also supplies one meal for eligible children. This has been hugely successful and we plan to continue this project in the future.

Our Summer Camp at Solihull Riding Club was again very successful. For nearly two weeks we ran camps back to back to allow a range of young people to access the range of facilities for all disciplines from Dressage to Cross Country. The Camps are important, not just for the riding skills for young people but also their social and emotional development and we have done our best to keep them at as low a cost as possible despite a more expensive venue. As well as camps we have provided the opportunities for young people to attend Horse Shows at Kings Heath Horse show, Coleshill Heath Riding club, online competitions and even the National Riding Club championship at Onley where, once again, one of our young people won the 13 to 18 year old category. Many of our children have been engaged in activities relating to horse and pony racing this year with three older teenagers being awarded scholarships to the 'Riding a Dream Academy' giving them a year's scholarship to train to ride racehorses. This is an excellent opportunity for young people who wish to work within the equine industry and its focus on young people from under-represented groups. Many other young people took part in week-long scholarship sessions at Newmarket which were free to all who took part.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2023

##### **Achievements and performance** *(continued)*

We also received free tickets to the Horse for the Year show for a number of young people which was for many children the highlight of their year! Raising aspirations is an important part of our work and taking young people to see high level competitions is an important part of this.

##### **To provide such services where appropriate at a reduced cost or no cost at all.**

Again we are happy that we have been able to provide services for another year without a price rise. This has been due to our monthly membership scheme so riders pay monthly rather than per session which has provided more stability in our income. In order to keep on top of the membership scheme we have started to use the booking system EC Pro as it takes the payments automatically. This reduces the administrative burden on a weekly basis and will make booking in for activities easier. Many of our riders continue to struggle due financial constraints and we are again grateful to Yardley Great Trust for their continued support of the most vulnerable riders in their area. We have been developing our Changing Lives through Horses program through the British Horse Society as this is funded by schools through a young person's EHCP and so will not be of an extra cost to the parent. This has enabled many young people to participate in horse care and riding sessions who would otherwise be unable to do so. We hope to develop this scheme more over the next few years.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2023

##### **Achievements and performance** *(continued)*

##### **To improve the welfare of equines by rescue and rehabilitation**

This year we welcomed several equines to join our permanent team at Summerfield. Spot-On joined us over the winter due to his owner retiring from riding and being unable to find him a suitable home. He has joined the Solihull team and is very popular with many riders. Lenny joined us after being recommended to us by our vet. He struggles with his weight management and his behaviour and has struggled to find a new home due to this. He is progressing steadily with his new role and with training is gradually understanding the work in the school. In time we hope he will be very useful as he is steady to ride and is a good weight carrier making him suitable for our beginner riders. Flynn is a young pony who is Sven's half brother. He has had very little training but is good natured and friendly. Dexter is a small but speedy pony who has been offered to us by Murphy's old owners as he was unsuitable for the riding school where he had been working due to him being too fast for the children. He has been very popular in lessons with a range of children. Dreamer is a 14.2 Arab who has had an unsteady start in life. He will eventually be for our more advanced riders but he may take a while to settle in his new role due to having had many homes in a short space of time and this has affected his confidence. Jolene is a 14.2 cob who is currently on loan to us while her owner is at university. She has done many riding club activities in the past and we hope she will be suitable for riders taking their stage 1 and 2 ride exams.

This year we have continued to build on our exam success and have held many exams at Stage 1, 2 and 3 level. Unfortunately we are unable to run the stage 2 and 3 ride exam or the stage 3 teach exam but we hope that we would be able to run these at Solihull Riding Club. Again, many of our riders benefitted from the training voucher scheme which rolled out by the British Horse Society and was a big step in making training towards BHS exams more affordable for young people. With the work of the BHS and the Pony club having a big focus on equine welfare the increase in the availability of exams and the training will have a positive impact on horse welfare for years to come.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health. Some of our horses went on training holidays with our saddle fitter to help improve their schooling or with their rehabilitation. We have spent a considerable amount on new saddles to ensure each horse is comfortable and has a saddle which will be able to be adapted to fit them whenever they change in size. Sadly one of our retired residents was put down this year. Toby had lived life to the fullest and had been retired for many years. He will be sadly missed by so many of the children.

##### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2023

##### Financial review

The gross incoming resources for the period were £198,177 (2022: £167,148), consisting mainly of fees/donations for riding, grants of £49,991 (2022: £33,011) and general donations of £5,388 (2022: £10,968). Although some grants were received towards specific activities such as holiday activities and contributions towards apprentices' salaries, these are considered part of the general activities of the charity and as such have been recorded as unrestricted. In addition donations of £3,500 towards the purchase of new horses have been treated as unrestricted as the funds were fully expended in the year. Total expenses were £182,177 (2022: £152,966).

As noted above all monies have been treated as unrestricted as being part of the charity's main activities. There were no restricted reserves brought forward and consequently none carried forward at 30 September 2023.

The net result was a surplus for the year of £16,050 (2022: £14,182). This has been added to general reserves. In addition the charity spent £10,088 on improving the riding facilities and a further £19,720 on new stables and accommodation. Free reserves ie excluding capital items were in deficit by £9,820 (2022: £1,396)

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant free reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £105,592. This includes a trustee loan of £1,927 (2022: £4,027). Part of this loan was repaid in the year but the trustee has confirmed that she will not seek repayment of the balance until the charity is in a sufficiently stable financial position.

##### Plans for future periods

##### Operational

Despite having an increased number of riders on our books we are continuing to struggle to keep up with demand for horse riding. We have over 200 children on the waiting list and some have profound needs. The new site at Solihull will help our riders to progress on and hopefully create more capacity in this area but longer term we are also looking for other possibilities for creating more spaces for beginners and those needing more one-to-one support. We are exploring the option of opening a new site in in Yardley wood at the back of Christ Church in 2024 which will help us to continue to meet our aims in the local community.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

#### Plans for future periods *(continued)*

#### RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS

The trustees/directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Structure, governance and management

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

#### Reference and administrative details

**Registered charity name** Summerfield Stables-Horses in the Community  
**Charity registration number** 1176409  
**Company registration number** 08687994  
**Principal office and registered office** 18 Staplehurst Road  
Hall Green  
Birmingham  
B28 9AS

#### The trustees

G Urwin  
C Fox-Barrett  
J Disley-Jones  
EJ Holmes

#### Independent examiner

David Seeley FCA  
Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2024 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community

**Year ended 30 September 2023**

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

27 June 2024

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	49,991	<b>49,991</b>	33,011
Charitable activities	6	2,345	<b>2,345</b>	–
Other trading activities	7	145,841	<b>145,841</b>	134,137
<b>Total income</b>		<u>198,177</u>	<u><b>198,177</b></u>	<u>167,148</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	182,127	<b>182,127</b>	152,966
<b>Total expenditure</b>		<u>182,127</u>	<u><b>182,127</b></u>	<u>152,966</u>
<b>Net income and net movement in funds</b>		<u>16,050</u>	<u><b>16,050</b></u>	<u>14,182</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		89,542	<b>89,542</b>	75,360
<b>Total funds carried forward</b>		<u>105,592</u>	<u><b>105,592</b></u>	<u>89,542</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	15		115,412	90,938
<b>Current assets</b>				
Debtors	16	–		1,100
Cash at bank and in hand		5,537		6,720
		<u>5,537</u>		<u>7,820</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>15,357</u>		<u>9,216</u>
<b>Net current liabilities</b>			<u>9,820</u>	<u>1,396</u>
<b>Total assets less current liabilities</b>			<u>105,592</u>	<u>89,542</u>
<b>Net assets</b>			<u>105,592</u>	<u>89,542</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>105,592</u>	<u>89,542</u>
<b>Total charity funds</b>	19		<u>105,592</u>	<u>89,542</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2024, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 12 to 19 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
General donations	5,388	<b>5,388</b>	10,968	10,968
Donations towards horse purchases	3,500	<b>3,500</b>	-	-

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Grants</b>				
Grants receivable-£1000 or less	1,000	<b>1,000</b>	-	-
Yardley Great Trust	10,608	<b>10,608</b>	-	-
Grantham Yorke	-	-	4,710	4,710
Veolia	-	-	1,153	1,153
StreetGames UK	4,766	<b>4,766</b>	3,904	3,904
Vera Howarth Trust	1,500	<b>1,500</b>	1,000	1,000
Heart of England	-	-	2,600	2,600
Celebrating Communities	-	-	4,455	4,455
British Horse Society	5,000	<b>5,000</b>	3,221	3,221
Arnold Clark Community Foundation	-	-	1,000	1,000
Warwickshire College	1,500	<b>1,500</b>	-	-
Harry Payne	2,000	<b>2,000</b>	-	-
PetPlan	8,000	<b>8,000</b>	-	-
British Equestrian Federation	6,729	<b>6,729</b>	-	-
	<u>49,991</u>	<u><b>49,991</b></u>	<u>33,011</u>	<u>33,011</u>

##### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from non-investment property in furtherance of the charity's objects	<u>2,345</u>	<u><b>2,345</b></u>	<u>-</u>	<u>-</u>

##### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees and contributions towards activities	<u>145,841</u>	<u><b>145,841</b></u>	<u>134,137</u>	<u>134,137</u>

##### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Riding tuition and activities	160,368	<b>160,368</b>	113,768	113,768
Support costs	21,759	<b>21,759</b>	39,198	39,198
	<u>182,127</u>	<u><b>182,127</b></u>	<u>152,966</u>	<u>152,966</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Riding tuition and activities	160,368	19,719	<b>180,087</b>	151,606
Governance costs	–	2,040	<b>2,040</b>	1,360
	<u>160,368</u>	<u>21,759</u>	<u><b>182,127</b></u>	<u>152,966</u>

#### 10. Analysis of support costs

	Support costs-Riding activities £	Total 2023 £	Total 2022 £
Premises	–	–	386
General office	3,135	<b>3,135</b>	13,060
Governance costs	2,040	<b>2,040</b>	1,360
Support costs - Other costs	16,584	<b>16,584</b>	24,392
	<u>21,759</u>	<u><b>21,759</b></u>	<u>39,198</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>5,334</b>	<b>3,010</b>

#### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>720</b>	500
Other financial services	<b>1,320</b>	860
	<u><b>2,040</b></u>	<u>1,360</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>73,942</b>	45,477
Employer contributions to pension plans	<b>256</b>	97
	<u><b>74,198</b></u>	<u>45,574</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 13. Staff costs *(continued)*

The average head count of employees during the year was 8 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Teaching and animal care	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

#### 14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

#### 15. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 October 2022	83,920	3,625	3,000	13,375	<b>103,920</b>
Additions	10,088	13,500	–	6,220	<b>29,808</b>
<b>At 30 September 2023</b>	<u>94,008</u>	<u>17,125</u>	<u>3,000</u>	<u>19,595</u>	<u><b>133,728</b></u>
<b>Depreciation</b>					
At 1 October 2022	–	1,113	750	11,119	<b>12,982</b>
Charge for the year	–	1,703	750	2,881	<b>5,334</b>
<b>At 30 September 2023</b>	<u>–</u>	<u>2,816</u>	<u>1,500</u>	<u>14,000</u>	<u><b>18,316</b></u>
<b>Carrying amount</b>					
<b>At 30 September 2023</b>	<u>94,008</u>	<u>14,309</u>	<u>1,500</u>	<u>5,595</u>	<u><b>115,412</b></u>
At 30 September 2022	<u>83,920</u>	<u>2,512</u>	<u>2,250</u>	<u>2,256</u>	<u>90,938</u>

#### 16. Debtors

	2023 £	2022 £
Other debtors	<u>–</u>	<u>1,100</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	8,462	4,278
Social security and other taxes	1,419	873
Other creditors	5,476	4,065
	<u>15,357</u>	<u>9,216</u>

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £256 (2022: £97).

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2022	Income £	Expenditure £	Transfers £	At 30 September 2023 £
General funds	89,542	198,177	(182,127)	-	105,592

	At 1 October 2021	Income £	Expenditure £	Transfers £	At 30 September 2022 £
General funds	74,710	167,148	(152,966)	650	89,542

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	115,412	115,412
Current assets	5,537	5,537
Creditors less than 1 year	(15,357)	(15,357)
<b>Net assets</b>	<u>105,592</u>	<u>105,592</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	90,938	90,938
Current assets	7,820	7,820
Creditors less than 1 year	(9,216)	(9,216)
<b>Net assets</b>	<u>89,542</u>	<u>89,542</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

#### 21. Related parties

During previous years one of the trustees, Ms G Urwin, made interest-free loans to the charity. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she received partial repayments. The net amount outstanding at 30 September 2023 was £1,927. During the year she received £494 as reimbursement of routine operational expenses paid out on behalf of the charity.

In addition donations totalling £3500 were received from related parties towards the purchase of new horses. This donation was fully expended in the year

**SUMMERFIELD STABLES-HORSES IN THE COMMUNITY**

England & Wales - Charity number 1176409

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08687994**  
**CHARITY REGISTRATION NUMBER: 1176409**

**Summerfield Stables-Horses in the Community**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2022**

**Accuo Accounting Limited**  
**Chartered Accountants**  
**Alvechurch**  
**Birmingham**  
**B48 7JX**

# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. This required some changes to our committee as Roslyn Tedd-Urwin resigned her position and we added two more trustees; Eleanor Holmes and Jennifer Disley-Jones. Georgina Urwin and Cheryl Fox- Barratt retained their positions on the committee. Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the workplace and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

#### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### Objectives and activities *(continued)*

##### Aims

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

##### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### Achievements and performance

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

As the lockdowns have eased we have reached a new normality at the stables over this financial year. The accessible changing facilities have made a big difference to the range of people able to use our site and we are now much more accessible to wheelchair users and those with mobility issues. We have made some adaptations to our site post covid and one of these was to build an outdoor classroom to allow activities to continue when indoor activities are restricted. This has enabled us to provide many more activities out of doors and the building was also used for the visit by Martin Clunes which was publicised on ITV news along with a successful fundraising appeal. Due to the limitations on our Hall Green site we have been looking at a second site to help our more advanced riders to continue to develop their skills and therefore creating more space on our Hall Green site. We are currently in discussions with Solihull Riding Club with the intention of building a new site for up to 6 horses within their 220 acre site.

The number of riders having weekly sessions with us is now above pre-covid levels and we are currently expanding our opening hours to create more capacity. Unfortunately due to increased publicity and the increased interest in outdoor sports and closure of other riding schools the waiting list is still increasing with currently 100 children waiting for spaces. We intend to acquire more horses to deal with this demand but the facilities at our Hall Green site are nearly at capacity. Across the holidays we have started to receive funding from streetgames to run a HAF project for children receiving free school meals. This has been hugely successful and we plan to continue this project in the future.

# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

## Achievements and performance *(continued)*

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

Our work with schools has been particularly important for making riding accessible for those with disabilities and we have had an increase in visits for young people from local schools and also the local nursery. Post -Covid much of our daytime provision is increasingly focused around working with young people who are school refusers and have had difficulty returning to school. Training for exams with the British Horse Society has been a large part of this provision and we hope to expand our provision to also include the Changing Lives Through Horses program which is especially developed to support the provision for young people at risk of exclusion as it is in line with the National Curriculum and so will compliment their school provision. The changing lives through horses provision would provide direct access to the BHS stage exam and would give young people a route of progression towards an internationally recognised qualification.

An important part of our work on accessibility has become raising the visibility of diversity within horse riding and horse care. We have taken advantage of many photo opportunities with the BHS to enable them to produce more images showing ethnic diversity in particular. We have noticed that these photos have been part of their website and publications which has been an important part of their work in making the horse-riding community welcoming to a more diverse range of people. This also was an important part of our work with popular youtuber 'this Esme' who came and filmed with us in the summer of 2022. Her videos on YouTube are viewed across the world and help to showcase the diversity of riding within Birmingham. The increased publicity from this video, the Martin Clunes coverage and the Live coverage of Roslyn Tedd -Urwin receiving a BEM award, has helped to raise the profile of horse riding in Birmingham being an accessible sport and we are seeing an increasingly diverse range of children seeking to access horse riding who may have barriers which prevent them from accessing another stables. The completion of the accessible changing room and the outdoor classroom has enabled more children with disabilities to access our site. This has been an important part of our provision and we aim to develop more capacity for 1-2-1 provision for young people with complex needs. Due to the workload of our team it is likely that this could be from another provision in the first instance but running on our site as we currently do not have the capacity in staffing to provide this. Our pony days have been in huge demand this year and our taster days and 'pat a pony sessions' have been continued to be fully booked out each time we have run them and allow many families, who otherwise would not get this opportunity, the chance to interact with horses. We have also run parties for Eid, carol singing at Christmas and our Donkey has attended the local church on Palm Sunday. All these events have helped horses to be more visible in the community.

Despite the sad loss of the Chase to building works last year, we were lucky to have found a new home for our Summer Camps at Solihull Riding Club. This is an exciting venue in Solihull with a range of facilities for all disciplines from Dressage to Cross Country. The Camps are becoming increasingly popular amongst young people, and we have done our best to keep them at as low a cost as possible despite a more expensive venue. As well as camps we have provided the opportunities for young people to attend Horse Shows at Kings Heath Horse show, Coleshill Heath Riding club, online competitions and even the National Riding Club championship at Onley where one of our young people won the 13- to 18-year-old category. Many of our children have been engaged in activities relating to horse and pony racing this year with two young people receiving Scholarships to the pony racing academy and so participating in an incredible day taking part in a pony race at Ascot. Two older teenagers were awarded scholarships to the 'riding a dream academy' giving them a year's scholarship to train to ride racehorses. This is an excellent opportunity for young people who wish to work within the equine industry and its focus is on young people from underrepresented groups. Many other young people took part in weeklong scholarship sessions at Newmarket which were free to all who took part. We also received free tickets to the Horse for the Year show for around 70 young people which was for many children the highlight of their year! The chance to see such a high level of riding helped to inspire our young people and to raise their aspirations for the future.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### **Achievements and performance** *(continued)*

**To provide such services where appropriate at a reduced cost or no cost at all.**

We are happy that we have been able to provide services for another year without a price rise. This has been due to our monthly membership scheme so riders pay monthly rather than per session which has provided more stability in our income. Many riders have struggled due financial constraints and we are grateful to donors and grantmakers for their continued support of the most vulnerable riders in their area. We are looking to start the Changing lives through Horses program through the British Horse Society as this will be funded by schools through a young person's EHCP and so will not be an extra cost to the parent.

#### **To improve the welfare of equines by rescue and rehabilitation**

This year we welcomed several equines to join our permanent team at Summerfield. Lilly-May is a young pony who was too small for her current owner and so was taken on trial to assess her suitability. Despite much expense for retraining at Ingestre Stables Poppy was still not suitable for work at the Summerfield due to her unpredictable nature- this was discovered to be due to medical issues. She will be retired and will be looking for a loan home to take care of her as a companion and not as a ridden horse. Pete has come on trial from Ingestre stables in Staffordshire as he was not suitable for their stables. Once he has completed a trial with us we hope he will become a permanent part of the team. A small Shetland pony called Honey has also joined us on loan from our vet. She was unable to meet her need due to her complex medical issues however we have many similar small ponies on a specialised diet plan and felt able to take care of her needs. Our older horses continue to remain in work with reduced hours and carrying riders of a reduced weight with only Pablo leaving us for a steadier live in semi-retirement as a hacking horses we continue to seek younger horses to take on their work as they retire.

This year we have continued to build on our exam success, and we have become an examination centre at Stage 1 and two level, running our first full day exams in September of 2022. Many of our riders benefitted from the training voucher scheme which rolled out by the British Horse Society and was a big step in making training towards BHS exams more affordable for young people. With the work of the BHS and the Pony club having a big focus on equine welfare the increase in the availability of exams and the training will have a positive impact on horse welfare for years to come. We were particularly proud of achieving our five-star license on our latest inspection which shows we are meeting the highest standards of horse welfare. We were also the runner up for the SEIB Large Riding School of the year Awards in 2022. We were pleased to achieve such high recognition in a national completion.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health. We have spent a considerable amount on new saddles to ensure each horse is comfortable and has a saddle which will be able to be adapted to fit them whenever they change in size. Sadly two of our well-loved residents were put down this year, Mona and Murphy were both older horses but had been in good health and their deaths were unexpected.

#### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### Financial review

The gross incoming resources for the period were £167,148 (2021: £182,599), consisting mainly of fees/donations for riding, grants of £33,011 (2021: £58,660) and general donations of £10,968 (2021: £12,738). Although some grants were received towards specific activities such as holiday activities these are considered part of the general activities of the charity and as such have been recorded as unrestricted. Total expenses were £152,966 (2021: £125,781).

Restricted reserves brought forward of £650 were transferred to general reserves as the development work to which they related continued.

The net result was a surplus for the year of £14,182 (2021: £56,778). This has been added to general reserves. Free reserves ie excluding capital items were in deficit by £1,396

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant free reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £89,542. This includes a trustee loan of £4,027 (2021:£8,125). Part of this loan was repaid in the year but the trustee has confirmed that she will not seek repayment of the balance until the charity is in a sufficiently stable financial position.

#### Plans for future periods

#### Operational

We are continuing to struggle to keep up with demand for horse riding. We have over 100 children on the waiting list and some have profound needs. Our new apprentices will start in the autumn 2022 and will help to provide some more sessions for young people, particularly care sessions. Our arena is continually in use and is booked to be resurfaced in early 2023 however this one arena is not big enough for our more advanced riders to progress further and increasing the size of it is not practical due to the fall of the land. We are exploring the option of opening a new site at Solihull Riding club in the spring of 2023 which will help us to continue to meet our aims in the local community.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### Plans for future periods *(continued)*

#### RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS

The trustees/directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Structure, governance and management

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

#### Reference and administrative details

<b>Registered charity name</b>	Summerfield Stables-Horses in the Community
<b>Charity registration number</b>	1176409
<b>Company registration number</b>	08687994
<b>Principal office and registered office</b>	18 Staplehurst Road Hall Green Birmingham B28 9AS

#### The trustees

G Urwin  
C Fox-Barrett  
J Disley-Jones  
EJ Holmes

<b>Independent examiner</b>	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX
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#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

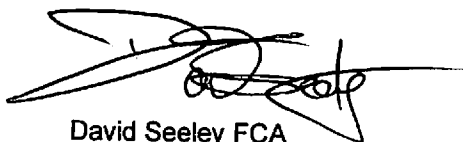
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

28 June 2023

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	33,011	–	33,011	71,398
Other trading activities	6	134,137	–	134,137	111,161
<b>Total income</b>		<u>167,148</u>	<u>–</u>	<u>167,148</u>	<u>182,559</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	152,966	–	152,966	125,781
<b>Total expenditure</b>		<u>152,966</u>	<u>–</u>	<u>152,966</u>	<u>125,781</u>
<b>Net income</b>		<u>14,182</u>	<u>–</u>	<u>14,182</u>	<u>56,778</u>
Transfers between funds		650	(650)	–	–
<b>Net movement in funds</b>		<u>14,832</u>	<u>(650)</u>	<u>14,182</u>	<u>56,778</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		74,710	650	75,360	18,582
<b>Total funds carried forward</b>		<u>89,542</u>	<u>–</u>	<u>89,542</u>	<u>75,360</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2022

	Note	2022		2021
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	14		90,938	75,509
<b>Current assets</b>				
Debtors	15	1,100		2,250
Cash at bank and in hand		6,720		10,686
		<u>7,820</u>		<u>12,936</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>9,216</u>		<u>13,085</u>
<b>Net current liabilities</b>			<u>1,396</u>	<u>149</u>
<b>Total assets less current liabilities</b>			<u>89,542</u>	<u>75,360</u>
<b>Net assets</b>			<u>89,542</u>	<u>75,360</u>
<b>Funds of the charity</b>				
Restricted funds			-	650
Unrestricted funds			<u>89,542</u>	<u>74,710</u>
<b>Total charity funds</b>	18		<u>89,542</u>	<u>75,360</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2022

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	10,968	–	10,968

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Yardley Great Trust	–	–	–
Groundwork	–	–	–
Grantham Yorke	4,710	–	4,710
National Lottery	–	–	–
Veolia	1,153	–	1,153
John Middlemore	–	–	–
We are Making a Difference	–	–	–
StreetGames UK	3,904	–	3,904
Vera Howarth Trust	1,000	–	1,000
Heart of England	2,600	–	2,600
Celebrating Communities	4,455	–	4,455
BHS	3,221	–	3,221
Arnold Clark Community Foundation	1,000	–	1,000
	<u>33,011</u>	<u>–</u>	<u>33,011</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	12,738	–	12,738
<b>Grants</b>			
Yardley Great Trust	5,000	–	5,000
Groundwork	1,000	–	1,000
Grantham Yorke	4,800	–	4,800
National Lottery	19,950	–	19,950
Veolia	–	21,910	21,910
John Middlemore	–	2,500	2,500
We are Making a Difference	–	3,500	3,500
StreetGames UK	–	–	–
Vera Howarth Trust	–	–	–
Heart of England	–	–	–
Celebrating Communities	–	–	–
BHS	–	–	–
Arnold Clark Community Foundation	–	–	–
	<u>43,488</u>	<u>27,910</u>	<u>71,398</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees and contributions towards activities	<u>134,137</u>	<u>134,137</u>	<u>111,161</u>	<u>111,161</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Riding tuition and activities	113,768	113,768	93,036	93,036
Support costs	39,198	39,198	32,745	32,745
	<u>152,966</u>	<u>152,966</u>	<u>125,781</u>	<u>125,781</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Riding tuition and activities	113,768	37,838	151,606	124,421
Governance costs	–	1,360	1,360	1,360
	<u>113,768</u>	<u>39,198</u>	<u>152,966</u>	<u>125,781</u>

#### 9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	3,386	3,386	452
General office	13,060	13,060	4,552
Governance costs	1,360	1,360	1,360
Support costs - Other costs	24,392	24,392	26,381
	<u>42,198</u>	<u>42,198</u>	<u>32,745</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,010</u>	<u>3,275</u>

#### 11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	860	860
	<u>1,360</u>	<u>1,360</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	45,477	43,907
Employer contributions to pension plans	97	145
	<u>45,574</u>	<u>44,052</u>

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of apprentices	-	2
Teaching and animal care	2	-
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

#### 14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 October 2021	70,256	1,850	-	13,375	85,481
Additions	13,664	1,775	3,000	-	18,439
<b>At 30 September 2022</b>	<u>83,920</u>	<u>3,625</u>	<u>3,000</u>	<u>13,375</u>	<u>103,920</u>
<b>Depreciation</b>					
At 1 October 2021	-	740	-	9,232	9,972
Charge for the year	-	373	750	1,887	3,010
<b>At 30 September 2022</b>	<u>-</u>	<u>1,113</u>	<u>750</u>	<u>11,119</u>	<u>12,982</u>
<b>Carrying amount</b>					
<b>At 30 September 2022</b>	<u>83,920</u>	<u>2,512</u>	<u>2,250</u>	<u>2,256</u>	<u>90,938</u>
At 30 September 2021	<u>70,256</u>	<u>1,110</u>	<u>-</u>	<u>4,143</u>	<u>75,509</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 15. Debtors

	2022	2021
	£	£
Other debtors	<u>1,100</u>	<u>2,250</u>

#### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	4,278	4,485
Social security and other taxes	873	454
Other creditors	<u>4,065</u>	<u>8,146</u>
	<u>9,216</u>	<u>13,085</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £97 (2021: £145).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2021	Income	Expenditure	Transfers	At 30 September 2022
	£	£	£	£	£
General funds	<u>74,710</u>	<u>167,148</u>	<u>(152,966)</u>	<u>650</u>	<u>89,542</u>
	At 1 October 2020	Income	Expenditure	Transfers	At 30 September 2021
	£	£	£	£	£
General funds	<u>18,582</u>	<u>154,649</u>	<u>(125,781)</u>	<u>27,260</u>	<u>74,710</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
Building works and improvements	<u>650</u>	<u>-</u>	<u>-</u>	<u>(650)</u>	<u>-</u>

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Building works and improvements	<u>-</u>	<u>27,910</u>	<u>-</u>	<u>(27,260)</u>	<u>650</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	90,938	-	<b>90,938</b>
Current assets	7,820	-	<b>7,820</b>
Creditors less than 1 year	(9,216)	-	<b>(9,216)</b>
<b>Net assets</b>	<u>89,542</u>	<u>-</u>	<u><b>89,542</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	75,509	-	75,509
Current assets	12,286	650	12,936
Creditors less than 1 year	(13,085)	-	(13,085)
<b>Net assets</b>	<u>74,710</u>	<u>650</u>	<u>75,360</u>

#### 20. Related parties

During previous years one of the trustees, Ms G Urwin, made interest-free loans to the charity of £8,125. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she received partial repayments. The net amount outstanding on 30 September 2022 was £4,027.

**SUMMERFIELD STABLES-HORSES IN THE COMMUNITY**

England & Wales - Charity number 1176409

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# Accounts

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COMPANY REGISTRATION NUMBER: 08687994  
CHARITY REGISTRATION NUMBER: 1176409

**Summerfield Stables-Horses in the Community**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2021**



Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2021

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

#### **Achievements and performance**

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

Despite the uncertainty of the repeated lockdowns, this year has been one of rebuilding and growth for the stables! One of the most significant changes made to the site this year was the installation of a fully accessible toilet and changing room. Compete with shower and hoist, this building has made a huge difference to the accessibility of the site for people who have disabilities or are wheelchair users. This building was built in memory of Evie Thompson, one of our young riders who sadly died early in 2020. Her mother used funds raised in her memory and a grant from Veolia and other local charities to complete this project so that other young people with disabilities would be able to benefit from access to the stables in the future. Smaller grants from Sir John Middlemore helped to improve access pathways to the main arena- this is an ongoing challenge due to the nature of our site and we hope to make the stables increasingly accessible to wheelchair users. We also installed another classroom solely for the purpose of BHS study and exams which have been incredibly popular over this year. Continued progress was made with lighting to improve visibility at night as we have expanded our opening hours to cope with the demands of covid.

We have gradually worked to build up the number of young people returning to horse riding since the first lockdown. So far approximately 90% of our riders have returned and many new riders have started with us taking us just above our pre-covid numbers. Due to increased interest in outdoor sports and closure of other riding schools we now still have a waiting list of people wishing to start. Across the summer holidays we enjoyed groups from tuition centres and other local children's groups who were able to enjoy horse care and horse riding activities.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2021

##### **Achievements and performance** *(continued)*

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

Our work with schools has been particularly important for making riding accessible for those with disabilities and we have had an increase in visits for young people from James Brindley and Uffculme school as well as from other local schools. We are increasingly working with young people who are school refusers and have had difficulty returning to school after Covid. Many have been accessing the stables on a part program to help them reintegrate into mainstream school. As we continue our recovery from Covid we hope to built on this work and offer more provision and a more structured program to children who are not attending school. Training for exams with the British Horse Society has been a large part of this provision as it has helped to

As already mentioned, a huge part of our work this year has been the provision of accessible changing area and toilet. This has opened up our provision to include young people in wheelchairs as well as accessibility for parents and carers who are wheelchair users. As social distancing is being relaxed in outdoor settings and for people with disabilities we are now able to restart lessons for people with more complex needs. We are now more able than ever to provide services for children with a diverse range of needs, the main limitation that we face now is being oversubscribed and having a long waiting list. We have prioritised access for those who are struggling with mental health and those who have disabilities and have tried to ensure that we are selecting those from the waiting list who have additional needs. We have created a Sunday afternoon 'quiet session' for those with profound needs or who struggle socially so that they can have access to the stables at a time when it is less busy. This is currently staffed by volunteers.

Our pony days have been in huge demand this year, when we have been able to run them. We have increasingly kept activities out of doors and children have appreciated the return to normality that this has given for them. For many who have been isolated during covid, returning to working in small groups has been an important time for them. Taster days and 'pat a pony sessions' have been fully booked out each time we have run them and allow many families, who otherwise would not get this opportunity, the chance to interact with horses.

Following on from the success of 2020's away camps we searched hard for a new venue for our 2021 pony camps. The Chase at Solihull was up for sale for development which means that sadly we may lose the grazing that we have benefitted from for the last 15 years. Luckily they agreed to be our venue for 2021 and we had an amazing time with our young people as they allowed them the use of the swimming pool too! The pony camps are an incredible but exhausting time of year for our team as again over three weeks as we ran a total of 9 camps. We also offered starter camps at the home field for children who have not camped before. We offered funding for many of the young people on these camps, some from our own funds and Yardley great trust also sponsored some young people who benefitted greatly from the experience.

**To provide such services where appropriate at a reduced cost or no cost at all.**

Our membership scheme has enabled us to keep costs down this year and we are happy that, despite all the challenges we have faced, our costs to our riders have not increased. Many riders have struggled due financial constraints and we are grateful to Yardley Great Trust for their continued support of the most vulnerable riders in their area. We are continuing to seek new funding opportunities for riders who are struggling to afford the monthly financial contribution.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2021

##### **Achievements and performance** *(continued)*

##### **To improve the welfare of equines by rescue and rehabilitation**

This year we welcomed several equines and two pigs to join us at Summerfield Stables. Molly, a fell mare joined us due to medical issues which made finding another home difficult for her owner who was retiring from keeping horses. Sven was a young pony who had been sold once to an owner who was unable to meet the needs of a young horse and so his owners bought him back and approached us to see if we could offer him a permanent home. Billy, another Ingestre pony, came to join us as Ingestre Stables will no longer be doing children's lessons and so they had no need for the smaller ponies. 13.2hh New forest pony, Sunny, found it difficult to find a new home when his owner was giving up with horses. He can be cheeky and his strong personality made it hard for him to be sold as a child's pony and so Summerfield was decided as a more suitable option for him. Poppy a 16.2 horse has joined us having been sold to her previous owner in foal, she was bought unseen from Ireland. After having the foal she was then not fit enough to do the work that he had bought her to do. All of the horses will be reschooled so that they are able to join us and support our work. Many of our older horse are coming closer to retirement age and so it is important that younger horses are ready to take on this work as they retire. Two pigs also came to join us at the stables, having a variety of animals is important for children's visits as many children have not had access to such animals before.

This year has seen an extraordinary year in terms of BHS exams. Due to covid we were able to host Stage 1 and 2 exams on site and so many of our young people had the opportunity to take British Horse Society qualifications close to home and at a reduced cost. The stables declined their part of the assessment fee for internal candidates to be able to offer the exams at a reduced cost. These qualifications not only increase employability for young people but by increasing knowledge for the correct care and training of equines they help to improve equine welfare. Peta and Dan have held weekly sessions to train volunteers, and their hard work has been greatly appreciated. We have also now become a pony club linked center, giving our youngest members the opportunity to increase their knowledge and to achieve badges and qualifications on all aspects of horse care and welfare. We hope to see more development in our pony club over the coming years.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health. Our saddle fitter attends the stables regularly and we are gradually buying each horse an adjustable saddle so that adjustments can be made frequently for their comfort as they often change shape due to weight / muscle gain or loss. Sadly one of our well loved residents was euthanased this year, Gertie the goat had been with us for so many years, since she was a baby and was well loved by all the volunteers because of her gentle nature.

##### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2021

##### Financial review

The gross incoming resources for the period were £182,599 (2020: £106,488), consisting mainly of fees/donations for riding, grants of £58,660 (2020: £36,647) and general donations of £12,738 (2020: £15,555). £27,910 of the grants received were for restricted purposes relating to the development and enhancement of the stables' facilities, including disabled access. Total expenses were £125,781 (2020: £102,234). Of the £27,910 £27,260 was transferred to general funds to enable the improvement of the facilities. This expenditure has been capitalised. The remaining £650 has been retained and will be spent in the coming year as the development continues. The net result was a surplus for the year of £56,778 (2020: £4,254). The final result was a net increase in general funds of £56,128 and in restricted funds of £650.

Total funds carried forward were £74,710 general and £650 restricted. These funds will be used in the future for the improvement of site and facility costs. Free reserves ie excluding capital items were in deficit by £149.

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant free reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £18,582. This includes a trustee loan of £8,125 (2020: £7,150). The trustee has confirmed that she will not seek repayment of the loan until the charity is in a sufficiently stable financial position.

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2021**

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. This required some changes to our committee as Roslyn Tedd-Urwin resigned her position and we added two more trustees; Eleanor Holmes and Jennifer Disley-Jones. Georgina Urwin and Cheryl Fox- Barratt retained their positions on the committee. Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the work place and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

##### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

##### **Aims**

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

#### Objectives and activities *(continued)*

##### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### Structure, governance and management

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.

#### Reference and administrative details

**Registered charity name** Summerfield Stables-Horses in the Community

**Charity registration number** 1176409

**Company registration number** 08687994

**Principal office and registered office** 18 Staplehurst Road  
Hall Green  
Birmingham  
B28 9AS

#### The trustees

G Urwin  
C Fox-Barrett  
J Disley-Jones  
EJ Holmes

**Independent examiner** David Seeley FCA  
Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

The trustees' annual report was approved on 28 June 2022 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community**

**Year ended 30 September 2021**

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

		2021	2020
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	5	43,488	27,910
Other trading activities	6	111,161	–
<b>Total income</b>		<u>154,649</u>	<u>27,910</u>
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	125,781	–
<b>Total expenditure</b>		<u>125,781</u>	<u>–</u>
<b>Net income</b>		<u>28,868</u>	<u>27,910</u>
Transfers between funds		27,260	(27,260)
<b>Net movement in funds</b>		<u>56,128</u>	<u>650</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		18,582	–
<b>Total funds carried forward</b>		<u>74,710</u>	<u>650</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	14		75,509	28,004
<b>Current assets</b>				
Debtors	15	2,250		–
Cash at bank and in hand		10,686		768
		<u>12,936</u>		<u>768</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>13,085</u>		<u>10,190</u>
<b>Net current liabilities</b>			<u>149</u>	<u>9,422</u>
<b>Total assets less current liabilities</b>			<u>75,360</u>	<u>18,582</u>
<b>Net assets</b>			<u>75,360</u>	<u>18,582</u>
<b>Funds of the charity</b>				
Restricted funds			650	–
Unrestricted funds			74,710	18,582
<b>Total charity funds</b>	18		<u>75,360</u>	<u>18,582</u>

For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2022, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2021

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	12,738	–	12,738

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Grants receivable	-	-	-
Yardley Great Trust	5,000	-	5,000
Groundwork	1,000	-	1,000
Grantham Yorke	4,800	-	4,800
National Lottery	19,950	-	19,950
Veolia	-	21,910	21,910
John Middlemore	-	2,500	2,500
We are Making a Difference	-	3,500	3,500
	<u>43,488</u>	<u>27,910</u>	<u>71,398</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General donations	15,555	-	15,555
<b>Grants</b>			
Grants receivable	36,147	500	36,647
Yardley Great Trust	-	-	-
Groundwork	-	-	-
Grantham Yorke	-	-	-
National Lottery	-	-	-
Veolia	-	-	-
John Middlemore	-	-	-
We are Making a Difference	-	-	-
	<u>51,702</u>	<u>500</u>	<u>52,202</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees and contributions towards activities	<u>111,161</u>	<u>111,161</u>	<u>54,286</u>	<u>54,286</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Riding tuition and activities	93,036	-	93,036
Support costs	32,745	-	32,745
	<u>125,781</u>	<u>-</u>	<u>125,781</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Riding tuition and activities	88,083	2,200	90,283
Support costs	11,951	-	11,951
	<u>100,034</u>	<u>2,200</u>	<u>102,234</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Riding tuition and activities	93,036	31,385	124,421	100,914
Governance costs	-	1,360	1,360	1,320
	<u>93,036</u>	<u>32,745</u>	<u>125,781</u>	<u>102,234</u>

#### 9. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	-	-	3,940
Premises	452	452	487
General office	4,552	4,552	4,472
Governance costs	1,360	1,360	1,320
Support costs - Other costs	3,275	3,275	1,732
	<u>9,639</u>	<u>9,639</u>	<u>11,951</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>3,275</u>	<u>1,732</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	480
Other financial services	860	840
	<u>1,360</u>	<u>1,320</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	43,907	22,833
Employer contributions to pension plans	145	–
	<u>44,052</u>	<u>22,833</u>

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of apprentices	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 October 2020	19,476	1,850	13,375	<b>34,701</b>
Additions	50,780	–	–	<b>50,780</b>
<b>At 30 September 2021</b>	<u>70,256</u>	<u>1,850</u>	<u>13,375</u>	<u><b>85,481</b></u>
<b>Depreciation</b>				
At 1 October 2020	–	555	6,142	<b>6,697</b>
Charge for the year	–	185	3,090	<b>3,275</b>
<b>At 30 September 2021</b>	<u>–</u>	<u>740</u>	<u>9,232</u>	<u><b>9,972</b></u>
<b>Carrying amount</b>				
<b>At 30 September 2021</b>	<u>70,256</u>	<u>1,110</u>	<u>4,143</u>	<u><b>75,509</b></u>
At 30 September 2020	<u>19,476</u>	<u>1,295</u>	<u>7,233</u>	<u>28,004</u>

#### 15. Debtors

	2021 £	2020 £
Other debtors	<u>2,250</u>	<u>–</u>

#### 16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,485	3,040
Social security and other taxes	454	–
Other creditors	8,146	7,150
	<u>13,085</u>	<u>10,190</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £145 (2020: £Nil).

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
General funds	18,582	154,649	(125,781)	27,260	74,710

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
General funds	12,628	105,988	(100,034)	-	18,582

##### Restricted funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Awards for All	-	-	-	-	-
Warwickshire College	-	-	-	-	-
Building works and improvements	-	27,910	-	(27,260)	650
	-	27,910	-	(27,260)	650

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Awards for All	1,700	-	(1,700)	-	-
Warwickshire College	-	500	(500)	-	-
Building works and improvements	-	-	-	-	-
	1,700	500	(2,200)	-	-

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	75,509	–	75,509
Current assets	12,286	650	12,936
Creditors less than 1 year	(13,085)	–	(13,085)
<b>Net assets</b>	<u>74,710</u>	<u>650</u>	<u>75,360</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	28,004	–	28,004
Current assets	768	–	768
Creditors less than 1 year	(10,190)	–	(10,190)
<b>Net assets</b>	<u>18,582</u>	<u>–</u>	<u>18,582</u>

#### 20. Related parties

During a previous year one of the trustees, Ms G Urwin, made an interest-free loan to the charity of £7,500. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she lent a further £975. The net amount outstanding at 30 September 2021 was £8,125.

**SUMMERFIELD STABLES-HORSES IN THE COMMUNITY**

England & Wales - Charity number 1176409

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# Accounts

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COMPANY REGISTRATION NUMBER: 08687994  
CHARITY REGISTRATION NUMBER: 1176409

**Summerfield Stables-Horses in the Community  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 September 2020**

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30/06/2021

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COMPANIES HOUSE

# Summerfield Stables-Horses in the Community

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2020

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# **Summerfield Stables-Horses in the Community**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

#### **Objectives and activities**

##### **About Summerfield Stables**

Summerfield Stables is a community group that has been established over forty-three years. Its aim is to encourage children and young people in the Yardley Wood area of Birmingham to understand and interact with horses.

The stables were started by Roslyn Tedd-Urwin in June 1969 when she was 21. Since that time it has been serving the local community and has provided many opportunities for children and adults alike. The young people who visit the stables are mostly between the ages of seven and fifteen and come from the surrounding areas, including Yardley Wood, Hall Green, Balsall Heath, Kings Heath and Billesley. We particularly encourage children who have disabilities, both physical and mental as well as young people who have had behavioural issues. Some of our young people are not in mainstream school and we welcome looked after children and adopted children.

On December 20th 2017 Summerfield Stables achieved registered charity status. This required some changes to our committee as Roslyn Tedd-Urwin resigned her position and we added two more trustees; Eleanor Holmes and Jennifer Disley-Jones. Georgina Urwin and Cheryl Fox- Barratt retained their positions on the committee. Roslyn Tedd-Urwin still remains a very important figure in the day to day running of the stables and has an important overview in decisions involving horse welfare. The committee is extremely grateful for her contribution to the stables for over 45 years and for her continuing contribution this year.

We believe that interacting and engaging with horses provides a unique experience for young people, which helps to build their confidence and future aspirations. Horse riding and care develop young people's transferrable skills which is essential for many young people who may otherwise leave school without essential skills which they need for the work place and society in general. Encouraging young people to volunteer is important as this may become a life-long interest which will help strengthen our communities for the future.

#### **Purpose**

To re-school and re-train rescue horses in order to use them to enable members of the community in the surrounding area to have access to horse riding and related activities with a particular focus on access for those suffering disability or disadvantage.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

#### Objectives and activities *(continued)*

##### Aims

To promote any charitable purposes for the benefit of the community in the area of Birmingham and its surrounding district ("the area of benefit");

- in particular, to provide facilities advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills;
- in particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride;
- to provide such services where appropriate at a reduced cost or no cost at all;
- to improve the welfare of equines by rescue and rehabilitation.

##### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### Achievements and performance

**To provide facilities, advice and guidance to enable members of the community within the area of benefit to have the chance of horse riding and associated skills.**

Summerfield Stables' 50th year has proved to be one of the most challenging! Despite Covid causing the stables to close for significant periods, successful funding bids and fundraising efforts have enabled us to make continued progress with our building work. The building work on our newest block of stables was completed and a converted shipping container to be used as a classroom was also sited. Most significantly was the progress on the lighting around the stable yard. Due to Covid we realised that our activities would need to be in much smaller 'bubbles' and so we installed lighting around the site with funding from PetPlan so that we would be able to run activities after school rather than just on weekends. We became a British Horse Society Approved Centre in the Summer of 2020 and due to Covid some of the stage 1 and 2 exams have now been allowed onsite. This gives access to these internationally recognised qualifications for many young people.

During the March lockdown our visits from local schools and nurseries stopped. Despite this many of our key volunteers continued throughout the lock down period. Many of these were teenagers who found that the volunteering was essential to their mental health. Many of our most vulnerable children also have EHC plans and so were allowed by the local council to continue with activities which were an integral part of their education or mental well-being. As a result we were able to keep the horses fit during the March lockdown and this enabled us to open as soon as the lock down ended - with restrictions in place.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

#### **Achievements and performance** *(continued)*

**In particular to provide a service which is intended to make riding and associated skills available to people who because of disabilities or disadvantage suffered by them would have not been able to ride.**

Throughout Covid we continued some of our provision for the most vulnerable children such as those with Disabilities, those in care and those who are excluded from or at risk of exclusion from school. This year we provided placements for young people attending Uffculme School and James Brindley School, which are both schools which specialise in provision for children with Autism. We aim to extend these links to more children in future enabling the young people to interact with horses but also to train for exams with the British Horse Society.

Throughout Covid the waiting list for riding lessons has increased as there has been a huge interest in outdoor activities and also many children have needed activities that support their mental health. Once the stables reopened after lockdown all of our current riders were able to restart but we were met with the challenges of the restrictions on numbers set by the government and the necessary cleaning of equipment. During the pandemic many of our young people struggled with their mental health and many joined our waiting list who have complex needs including those with severe mental health problems and those at risk of suicide. We were particularly anxious about many of the Children we support who are at risk of radicalisation and those who are at risk of domestic violence. These were some of the first children to restart lessons after the relaxation of lockdown rules.

Our pony days were as ever popular throughout 2019 through to March 2020 however they were then cancelled due to lockdown. During Summer 2020 we became a Pony Club linked centre so that younger children who ride with us and join in our pony days will be able to work towards badges and achievement awards. This will be a good way to improve children's self-confidence and our youngest members from the age of three upwards will benefit in the future. Many of our activity days and taster sessions for those with disabilities have had to be on hold this year due to Covid as social distancing is not possible during these activities. We hope to restart these as soon as social distancing regulations will allow.

One of the huge successes of 2020 was our determination to hold pony camps where it was safe to do so. Due to this we had much smaller numbers on each camp (four on each camp) and had to adhere to social distancing. Due to most of our activities being out-doors we thankfully were able to keep all riders safe and Covid free and they were able to have a much needed holiday at Kinlet Hall in Kidderminster - sadly our last chance to use this venue due to its sale in September 2020. Although a huge uplift for all of the team the camps were a huge strain on our staff and volunteers who were engaged in camps for three weeks as we ran a total of 7 camps. We offered funding for many of the young people on these camps, some from our own funds and Yardley great trust also sponsored some young people.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2020

##### **Achievements and performance** *(continued)*

##### **To provide such services where appropriate at a reduced cost or no cost at all.**

In order to keep the costs low we are now asking riders to pay a monthly membership which still works at the same cost per week for regular riders. For example- a payment of £48 per month funds one half hour lesson per week across the year and missed lessons can be rescheduled. Several of our riders continue to be funded by Yardley Great trust for their riding and also for Pony camps. We would seek to increase the number of children receiving funding for their riding over the coming year, for so many children, lack of money is the biggest factor preventing them from riding. During Covid when lessons restarted but restrictions on groups were in place we did not charge extra for 1 to 1 lessons (which are double the price of a group lesson in a commercial riding school).

##### **To improve the welfare of equines by rescue and rehabilitation**

In the winter of 2019 a new horse Scarlett joined the stables from a private home as due to her difficult behaviour and the owner's personal circumstances making it difficult for the owner to cope. In summer 2020 we welcomed two new equines to the stables on loan from Ingestre stables in Staffordshire. The ponies were unable to be ridden due to leadrein lessons being cancelled and so they were gaining weight which caused a big risk to their health.

We were delighted to be awarded a Pet Plan Grant towards our volunteer training and the development of our facilities for the training of volunteers. This was crucial to upskill our volunteers as soon as lockdown restrictions were lifted and it meant that we became a British Horse Society Approved centre in 2020- enabling us to run some of the Stage 1 and two Exams on site. In order to develop the volunteer training Peta Roberts a fellow of the British Horse Society joined the team in a freelance capacity to supplement the training already run by Dan Spencer. This has been of huge benefit to our team of volunteers as well as to our horses.

This year we continued to work to improve the welfare of horses in our care by providing the farriery, veterinary, dentistry and chiropractic treatments that they needed to stay in good health. Sadly some of the veterinary treatment for the animals in our care is not always successful and one young horse died due to colic in July 2021 and another was euthanised in November 2019 due to worsening arthritis.

##### **Risks**

The trustees are aware of the risks connected with operating a charity involving animals and providing services to children and other vulnerable people. All risks are kept under review including operational and financial and equally applying to staff and service users.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2020

##### **Financial review**

The gross incoming resources for the period were £106,488 (2019: £62,509), consisting mainly of fees/donations for riding, grants of £36,647 (2019: £7,084) and general donations of £15,555 (2019: £5,462). £500 of the grants received were for restricted purposes. Total expenses were £102,234 (2019: £60,011) of which £2,200 was restricted. The net result was a surplus for the year of £4,254 (2019: £2,498). The final result was a net increase in general funds of £5,954 and a decrease in restricted funds of £1,700.

Total funds carried forward were £18,582 general and £nil restricted. These funds will be used in the future for the improvement of site and facility costs.

No reserves policy has yet been established. The trustees have a number of aims for growth and therefore it is unlikely that any significant reserves will be built up in the near future as all monies will be spent.

At the balance sheet date the charity had net assets of £18,582. This includes a trustee loan of £7,150 made in previous years. The trustee has confirmed that she will not seek repayment of the loan until the charity is in a sufficiently stable financial position.

##### **Plans for future periods**

##### **Expansion and improvement of facilities**

Much of the planned building work around our site was completed in 2020 however with social distancing regulations in place it has become clear that more classroom space is needed to ensure we can keep 'bubbles' of young people separate. Over the next year we aim to make more classroom and covered space so that we can continue to work in small groups no matter what the weather. We will also look for funding to build an accessible toilet and changing room to make the site more accessible.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

#### RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS

The trustees/directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Structure, governance and management

The Charity is a company limited by guarantee. Day to day control is exercised by G Urwin with the body of trustees meeting on a regular basis. The company became a registered Charity on 20 December 2017.

Although Summerfield Stables has existed for many years it was only incorporated in September 2013 and activities were transferred to the company in February 2014.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

#### Reference and administrative details

<b>Registered charity name</b>	Summerfield Stables-Horses in the Community
<b>Charity registration number</b>	1176409
<b>Company registration number</b>	08687994
<b>Principal office and registered office</b>	18 Staplehurst Road Hall Green Birmingham B28 9AS

#### The trustees

G Urwin  
C Fox-Barrett  
J Disley-Jones  
EJ Holmes

#### Accountants

David Seeley FCA  
Chartered accountant  
Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2021 and signed on behalf of the board of trustees by:



G Urwin  
Trustee

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Summerfield Stables-Horses in the Community

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Summerfield Stables-Horses in the Community ('the charity') for the year ended 30 September 2020.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID SEELEY FCA  
Chartered accountant

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

28/6/21

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

30 September 2020

		2020	2019		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	51,702	500	<b>52,202</b>	12,726
Other trading activities	6	54,286	–	<b>54,286</b>	49,783
<b>Total income</b>		<u>105,988</u>	<u>500</u>	<u><b>106,488</b></u>	<u>62,509</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	100,034	2,200	<b>102,234</b>	60,011
<b>Total expenditure</b>		<u>100,034</u>	<u>2,200</u>	<u><b>102,234</b></u>	<u>60,011</u>
<b>Net income and net movement in funds</b>		<u>5,954</u>	<u>(1,700)</u>	<u><b>4,254</b></u>	<u>2,498</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		12,628	1,700	<b>14,328</b>	11,830
<b>Total funds carried forward</b>		<u>18,582</u>	<u>–</u>	<u><b>18,582</b></u>	<u>14,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2020

		2020		2019
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	14		28,004	24,096
<b>Current assets</b>				
Cash at bank and in hand		768		1,852
<b>Creditors: amounts falling due within one year</b>	15	<u>10,190</u>		<u>11,620</u>
<b>Net current liabilities</b>			<u>9,422</u>	<u>9,768</u>
<b>Total assets less current liabilities</b>			<u>18,582</u>	<u>14,328</u>
<b>Net assets</b>			<u>18,582</u>	<u>14,328</u>
<b>Funds of the charity</b>				
Restricted funds			-	1,700
Unrestricted funds			<u>18,582</u>	<u>12,628</u>
<b>Total charity funds</b>	16		<u>18,582</u>	<u>14,328</u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2021, and are signed on behalf of the board by:



G Urwin  
Trustee

The notes on pages 11 to 17 form part of these financial statements.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2020

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Staplehurst Road, Hall Green, Birmingham, B28 9AS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available to it:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- there are no breaches of any regulations or legislation that would impact on the charity's ability to continue to operate in its current format
- sufficient funding by way of grants or income generated from activities will be received to enable the charity to continue to operate.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not believe, however, that there are any key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are generally restricted income funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from riding activities is recognised when receivable.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned where applicable between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Stables equipment	-	10% straight line
Fixtures and equipment	-	20% straight line

#### 4. Limited by guarantee

The company is limited by guarantee and consequently has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General donations	15,555	–	15,555
<b>Grants</b>			
Grants receivable	36,147	500	36,647
	<u>51,702</u>	<u>500</u>	<u>52,202</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
General donations	5,642	–	5,642

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Grants</b>			
Grants receivable	6,584	500	7,084
	<u>12,226</u>	<u>500</u>	<u>12,726</u>

##### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fees and contributions towards activities	<u>54,286</u>	<u>54,286</u>	<u>49,783</u>	<u>49,783</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Riding tuition and activities	88,083	2,200	90,283
Support costs	11,951	–	11,951
	<u>100,034</u>	<u>2,200</u>	<u>102,234</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Riding tuition and activities	41,739	2,720	44,459
Support costs	12,582	2,970	15,552
	<u>54,321</u>	<u>5,690</u>	<u>60,011</u>

##### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Riding tuition and activities	90,283	10,631	100,914	58,691
Governance costs	–	1,320	1,320	1,320
	<u>90,283</u>	<u>11,951</u>	<u>102,234</u>	<u>60,011</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

#### 9. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Staff costs	3,940	<b>3,940</b>	7,731
Premises	487	<b>487</b>	1,235
General office	4,472	<b>4,472</b>	3,534
Governance costs	1,320	<b>1,320</b>	1,320
Support costs - Other costs	1,732	<b>1,732</b>	1,732
	<u>11,951</u>	<u><b>11,951</b></u>	<u>15,552</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,732</u>	<u>1,732</u>

#### 11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	480	480
Other financial services	840	840
	<u>1,320</u>	<u>1,320</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	<u>22,833</u>	<u>11,925</u>

The average head count of employees during the year was 4 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of apprentices	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### Key Management Personnel

The trustees consider they are the key management personnel. They received no remuneration in either the current or previous years.

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred.

#### 14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 October 2019	19,476	1,850	7,735	<b>29,061</b>
Additions	–	–	5,640	<b>5,640</b>
<b>At 30 September 2020</b>	<u>19,476</u>	<u>1,850</u>	<u>13,375</u>	<u><b>34,701</b></u>
<b>Depreciation</b>				
At 1 October 2019	–	185	4,780	<b>4,965</b>
Charge for the year	–	370	1,362	<b>1,732</b>
<b>At 30 September 2020</b>	<u>–</u>	<u>555</u>	<u>6,142</u>	<u><b>6,697</b></u>
<b>Carrying amount</b>				
<b>At 30 September 2020</b>	<u>19,476</u>	<u>1,295</u>	<u>7,233</u>	<u><b>28,004</b></u>
At 30 September 2019	<u>19,476</u>	<u>1,665</u>	<u>2,955</u>	<u>24,096</u>

#### 15. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>10,190</u>	<u>11,620</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 20 19 £	Income £	Expenditure £	At 30 September 2020 £
General funds	<u>12,628</u>	<u>105,988</u>	<u>(100,034)</u>	<u>18,582</u>

##### Restricted funds

	At 1 October 20 19 £	Income £	Expenditure £	At 30 September 2020 £
Awards for All	1,700	–	(1,700)	–
Warwickshire College	–	500	(500)	–
	<u>1,700</u>	<u>500</u>	<u>(2,200)</u>	<u>–</u>

# Summerfield Stables-Horses in the Community

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Total Funds 2019 £
Tangible fixed assets	28,004	<b>28,004</b>	24,096
Current assets	768	<b>768</b>	1,852
Creditors less than 1 year	(10,190)	<b>(10,190)</b>	(11,620)
<b>Net assets</b>	<u>18,582</u>	<u><b>18,582</b></u>	<u>14,328</u>

#### 18. Related parties

During a previous year one of the trustees, Ms G Urwin, made an interest-free loan to the charity of £7,500. Although the loan is repayable on demand she has confirmed that she will not seek repayment until the charity is in a sufficiently financially stable position to do this. During the year she lent a further £200 but was repaid £550. The net amount outstanding at 30 September 2019 was £7,150.