

Gloucester Vineyard Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Gloucester Vineyard Church
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Gloucester Vineyard Church
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Gloucester Vineyard Church is an evangelical church based in Gloucestershire. We are creating a community that brings hope and joy to Gloucester by introducing people to Jesus and teaching them to live by His example. We are committed to the alleviation of poverty, especially that which affects children, and helping people to become all they were created to be.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Church is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

Gloucester Vineyard Church
Report of the Trustees Continued
For the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

Significant activities

In 2023 Gloucester Vineyard Church continued in our mission to create communities which bring hope and joy to Gloucestershire. We have been delighted to see growth in the church and many people continue to explore faith with us, start or continue a discipleship journey or get baptised. We continue to invest in the children and young people who call our church home, teaching them to follow Jesus and live according to His Kingdom ethic. We have also continued to welcome folks from the street sleeping rough, inviting them in for a hot drink, something to eat and an opportunity to join the community. We have been delighted that some of these folks are starting to join the congregation.

We have continued in our mission to turn people outwards' to love and serve their neighbours and have continued to train and invest in new leaders to start new initiatives and bolster our existing ones. We have continued to build on our partnership with the Methodist congregation on Northgate Street, sharing their spaces for both regular Sunday worship and outreach in the community. The partnership has developed such that rather than simply hiring space from the Methodists we have partnered with them to renovate and update their facilities to make them more fit for purpose.

Super Sundays/Community service

As part of our regular rhythms as a church, we have continued to mobilise our congregation once a month to serve the people of Gloucester in practical ways. In total we estimate we have volunteered 1200 hours in 2023 on these regular Sundays alone, not counting other voluntary hours given during the week. Activities have included litter picking, developing the outdoor space for Kingsholm primary school, sorting donations of baby clothes, painting community centres, and running a football club for asylum-seeking men.

Unity Community

We have also continued our partnership with GARAS (Gloucestershire Action for Refugees and Asylum Seekers) to serve our asylum-seeking community in the city in meaningful ways. This has included our weekly conversation club, football club, volunteering opportunities and international meals. Alongside these organised activities, we were encouraged to see many of our congregation opening their homes and sharing their home and resources with families seeking asylum to aid their integration into the city and the community. We have been basing many of these activities from a small Methodist chapel on Barton Street which has extended our partnership with the Methodist circuit in Gloucestershire.

Growbaby and Vibes

An exciting development this year was the creation of Gloucester Growbaby, a service which collects, sorts and distributes baby clothes and equipment for free to those in need in Gloucester. Funding to start this project was gained through the National Lottery community fund as well as donations from the church. We have been delighted to base this project from a basement room in the Methodist church hall on Northgate Street and are very grateful to the Methodist congregation for generously allowing us to use the space for a very minimal rent. In 2023 we started collecting and distributing clothing to a handful of families who have been referred to us. We are hopeful that in 2024 we will see many more families come through and also encounter community at our Vibes toddler group which runs at the same time.

Big Give' May and other financial giving

In May we held a giving campaign in the church, encouraging the congregation to donate to 2 projects over and above their regular giving. We raised £2909.85 which was divided between Unity Community and the World Vision disaster relief fund.

CAP

GVC has remained the lead partner of seven churches that have united to run the Gloucester debt centre (Christians Against Poverty'). The centre has continued to engage up to 4 new households each month offering a route out of debt and an offer to join a supportive community.

Plans for 2024

In 2024 we plan to invest in and expand our outreach and community service initiatives as we continue to grow and encourage people to serve and live as Jesus did. We hope to serve 500 families through Growbaby and build on our partnership with the Methodist circuit in both the city centre and on Barton Street.

Gloucester Vineyard Church
Report of the Trustees Continued
For the year ended 31 December 2023

FINANCIAL REVIEW

The Charity has achieved incoming resources of £103,859, expended resources of £95,206, resulting in a surplus for the year of £8,653. This compares to income of £85,627, expenses of £68,458 and a surplus of £17,169 in the previous period.

Cash held at the reporting date amounted to £81,499, compared to £73,653 for the previous period.

Total funds available as at the reporting date amounted to £86,284, of which £28,750 was restricted and the remaining £57,534 was unrestricted. This compared to funds of £77,631, of which £18,958 was restricted and £58,673 was unrestricted.

Reserves

The Charity aims to have surpluses to cover three months of operation in the event of a closure or no income being received. Amounts held in reserve accounts away from day to day accounts amounted to £49,913, compared to £33,467 at the previous reporting date.

Going concern

The Charity is dependant generous donations it receives. However, on the basis of strong reserves and many committed members giving, the Trustees determine that a going concern basis is appropriate for the preparation of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governing by a CIO Foundation model, registered 20 December 2017.

Recruitment and appointment of trustees

The original board of Trustees were selected from our sending Church, Aylesbury Vineyard Church (charity number 3424117). There are no provisions with the constitution for selection of Trustees other than by existing Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Gloucester Vineyard Church
Charity registration number	1176399
Principal address	Northgate Street Gloucester Gloucestershire GL1 2AN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Daniel Smith
Dr Stephen Burnhope
Blair Strong
(: 24 July 2023)
Joma Lawton
Alyson Meredith
(Appointed: 24 July 2023)
Darren Reho
(Appointed: 24 July 2023)

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Gloucester Vineyard Church
Report of the Trustees Continued
For the year ended 31 December 2023

Approved by the Board of Trustees and signed on its behalf by

..... 18 October 2024
Daniel Smith (Director)

Gloucester Vineyard Church
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A prior period adjustment was included and details can be found at note 7 of the financial statements.

.....
Adam Clegg FCCA BSc (Hons) - 2670702

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

18 October 2024

Gloucester Vineyard Church
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	-	9,112	9,112	-
Charitable activities	3	63,473	30,734	94,207	85,605
Investments	4	428	112	540	22
Total		63,901	39,958	103,859	85,627
Expenditure on:					
Charitable activities	5/6	(65,041)	(30,165)	(95,206)	(68,458)
Total		(65,041)	(30,165)	(95,206)	(68,458)
Net income/expenditure		(1,140)	9,793	8,653	17,169
Reconciliation of funds					
Total funds brought forward		58,673	18,958	77,631	60,462
Total funds carried forward		57,533	28,751	86,284	77,631

Gloucester Vineyard Church
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	3,489	4,363
		3,489	4,363
Current assets			
Debtors	15	2,290	935
Cash at bank and in hand		81,499	73,653
		83,789	74,588
Creditors: amounts falling due within one year	16	(994)	(1,320)
Net current assets		82,795	73,268
Total assets less current liabilities		86,284	77,631
Net assets		86,284	77,631
The funds of the charity			
Restricted income funds	17	28,751	18,958
Unrestricted income funds	17	57,533	58,673
Total funds		86,284	77,631

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Daniel Smith
Trustee
18 October 2024

Gloucester Vineyard Church
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Gloucester Vineyard Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity is dependant generous donations it receives. However, on the basis of strong reserves and many committed members giving, the Trustees determine that a going concern basis is appropriate for the preparation of these accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

2. Income from donations and legacies

	2023	2022
	£	£
Restricted funds		
Grants received	9,112	-
	<u>9,112</u>	<u>-</u>

Analysis of grants received

	2023	
	£	
National Lottery	9,112	-
	<u>9,112</u>	<u>-</u>

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
<i>Church activities</i>				
Income from charitable activities	51,303	2,570	53,873	51,262
Gift aid received	12,170	355	12,525	11,424
	<u>63,473</u>	<u>2,925</u>	<u>66,398</u>	<u>62,686</u>
<i>CAP debt centre</i>				
Donations received	-	27,809	27,809	22,919
	<u>63,473</u>	<u>30,734</u>	<u>94,207</u>	<u>85,605</u>

4. Investment income

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Bank interest receivable	428	112	540	22
	<u>428</u>	<u>112</u>	<u>540</u>	<u>22</u>

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Church activities	62,288	6,444	68,732	41,499
CAP debt centre	-	23,721	23,721	24,414
Support costs	2,753	-	2,753	2,545
	65,041	30,165	95,206	68,458

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Church activities	68,732	2,753	71,485	44,044
CAP debt centre	23,721	-	23,721	24,414
	92,453	2,753	95,206	68,458

9. Analysis of support costs

	2023	2022
	£	£
Church activities		
Finance	1,598	1,500
Governance costs	1,155	1,045
	2,753	2,545

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	874	1,091
Accountancy fees	756	720
Trustees' remuneration	19,688	12,150
Trustees' pension contributions	175	-
Staff pension contributions	250	242

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

11. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	46,183	28,768
Pension costs	425	242
	<u>46,608</u>	<u>29,010</u>

	2023	2022
	£	£
Employees	0	2
Senior pastors	0	2
	<u>0</u>	<u>4</u>

13. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Charitable activities	61,946	23,659	85,605
Investments	17	5	22
Total	<u>61,963</u>	<u>23,664</u>	<u>85,627</u>
Expenditure on:			
Charitable activities	(43,098)	(25,360)	(68,458)
Total	<u>(43,098)</u>	<u>(25,360)</u>	<u>(68,458)</u>
Transfers between funds	(3,333)	3,333	-
Net movement in funds	<u>15,532</u>	<u>1,637</u>	<u>17,169</u>
Reconciliation of funds			
Total funds brought forward	43,141	17,321	60,462
Total funds carried forward	<u>58,673</u>	<u>18,958</u>	<u>77,631</u>

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

14. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 January 2023	4,071	4,000	2,151	10,222
At 31 December 2023	4,071	4,000	2,151	10,222
Depreciation				
At 01 January 2023	2,489	1,952	1,418	5,859
Charge for year	317	410	147	874
At 31 December 2023	2,806	2,362	1,565	6,733
Net book values				
At 31 December 2023	1,265	1,638	586	3,489
At 31 December 2022	1,582	2,048	733	4,363

15. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	1,205	226
Prepayments and accrued income	1,085	553
Other debtors	-	156
	2,290	935

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	994	1,320
	994	1,320

17. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2023 £
<i>General</i>					
General	58,673	63,901	(65,041)	-	57,533
	58,673	63,901	(65,041)	-	57,533

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Unrestricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
<i>General</i>					
General	43,141	61,963	(43,098)	(3,333)	58,673
	43,141	61,963	(43,098)	(3,333)	58,673

Purpose of unrestricted Funds

General

General funds are for the day to day operations for the church.

Restricted Funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2023 £
Christians Against Poverty	18,958	27,921	(23,721)	-	23,158
Growbaby	-	9,128	(4,928)	-	4,200
The Big Give	-	2,909	(1,516)	-	1,393
	18,958	39,958	(30,165)	-	28,751

Restricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Christians Against Poverty	17,321	22,924	(24,414)	3,127	18,958
Unity Community	-	740	(946)	206	-
	17,321	23,664	(25,360)	3,333	18,958

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of restricted funds

Christians Against Poverty

This fund relates to the establishing and running of a CAP Debt Centre.

Unity Community

Unity Community is an umbrella term for everything we do, as a church, alongside refugees and asylum seekers in our county. Our desire is to create grace-filled, inclusive spaces where people from all over the world can be valued, loved and welcomed to Gloucestershire.

The Big Give

The Big Give fund is to facilitate charitable giving to World Vision and future projections with refugees and asylum seekers.

Growbaby

Growbaby is a National Lottery community funded project to collect, sort and distribute baby clothes and equipment for free to those in need in Gloucester.

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	3,489	54,044	57,533
Restricted funds			
Christians Against Poverty	-	23,158	23,158
Growbaby	-	4,200	4,200
The Big Give	-	1,393	1,393
	3,489	82,795	86,284

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	4,363	54,310	58,673
Restricted funds			
Christians Against Poverty	-	18,958	18,958
	4,363	73,268	77,631

Gloucester Vineyard Church
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	9,112	-
	9,112	-
Charitable activities		
Giving in (Church activities)	53,855	51,257
Sundry income (Church activities)	18	5
Gift aid received (Church activities)	12,525	11,424
Income from charitable activities (CAP debt centre)	17,400	5,468
Donations received (CAP debt centre)	10,141	16,630
Gift aid received (CAP debt centre)	268	821
	94,207	85,605
Investments		
Bank interest receivable	540	22
	540	22
Total incoming resources	103,859	85,627
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries (Church activities)	(16,654)	(5,617)
Staff costs - pension contributions (Church activities)	(114)	(10)
Trustee - wages & salaries (Church activities)	(19,688)	(12,150)
Trustee - pension contributions (Church activities)	(175)	-
Depreciation - owned assets (Church activities)	(874)	(1,091)
Room rent (Church activities)	(9,937)	(5,304)
Insurance (Church activities)	(421)	(377)
Telephone (Church activities)	(96)	(96)
Catering and hospitality (Church activities)	(864)	(620)
Outreach and events (Church activities)	(3,972)	(4,018)
VCUKI tithe (Church activities)	(3,744)	(3,105)
Local giving (Church activities)	(5,076)	(2,160)
Subscriptions (Church activities)	(1,469)	(1,046)
CPD and training (Church activities)	(1,704)	(1,839)
Motor expenses (Church activities)	(697)	(887)
Sundry expenses (Church activities)	(608)	(625)
Sunday costs (Church activities)	(1,912)	(1,967)
Bank and processing fees (Church activities)	(727)	(587)
Staff costs - wages & salaries (CAP debt centre)	(9,841)	(11,001)
Staff costs - pension contributions (CAP debt centre)	(136)	(232)
CAP centre costs (CAP debt centre)	(10,990)	(11,744)
CAP running costs (CAP debt centre)	(2,754)	(1,437)
	(92,453)	(65,913)
SUPPORT COSTS		
Finance		

Gloucester Vineyard Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2023

Finance (Church activities)	(1,598)	(1,500)
	(1,598)	(1,500)
Governance costs		
Independent Examination (Church activities)	(756)	(720)
Other office costs (Church activities)	(399)	(325)
	(1,155)	(1,045)
Total resources expended	(95,206)	(68,458)
Net Income	8,653	17,169