

Gloucester Vineyard Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Gloucester Vineyard Church
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For the year ended 31 December 2021

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Gloucester Vineyard Church
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Gloucester Vineyard Church is an evangelical church based in Gloucestershire. We are creating a community that brings hope and joy to Gloucester by introducing people to Jesus and teaching them to live by His example. We are committed to the alleviation of poverty, especially that which affects children, and helping people to become all they were created to be.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Church is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

- Gathering a community of love and support regardless of background, belief or class for mutual support and moral instruction.
- Educating children in our Sunday morning gatherings around their self-worth, role within society and their high value as a child of God.
- Supporting other charitable bodies in the UK who have parallel aims by raising funds through online events.
- Gathering food parcels for a local homeless charity.
- Running a successful CAP Debt Centre that has had significant impact on the local community.
- Giving pastoral care and support to those in crisis.
- Mobilizing volunteers to look out for neighbours affected by the COVID-19 pandemic and national lockdown.
- Gathering people for worship and community and communicating a message of hope to combat loneliness and isolation during the COVID-19 pandemic with Government guidelines.

FINANCIAL REVIEW

The Charity has achieved incoming resources of £69,180, expended resources of £55,786, resulting in a surplus for the year of £13,394. This compares to income of £48,889, expenses of £26,263 and a surplus of £22,626 in the previous period.

Cash held at the reporting date amounted to £55,001, compared to £40,507 for the previous period. Total funds available as at the reporting date amounted to £60,463, of which £17,322 was restricted and the remaining £43,141 was unrestricted. This compared to funds of £47,069, of which £11,715 was restricted and £35,354 was unrestricted.

Reserves

The Charity aims to have surpluses to cover three months of operation in the event of a closure or no income being received. Amounts held in reserve accounts away from day to day accounts amounted to £25,040, compared to £12,021 at the previous reporting date.

Going concern

The Charity is dependant generous donations it receives. However, on the basis of strong reserves and many committed members giving, the Trustees determine that a going concern basis is appropriate for the preparation of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governing by a CIO Foundation model, registered 20 December 2017.

Recruitment and appointment of trustees

The original board of Trustees were selected from our sending Church, Aylesbury Vineyard Church (charity number 3424117). There are no provisions with the constitution for selection of Trustees other than by existing Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Gloucester Vineyard Church
Charity registration number	1176399
Principal address	Mariners Church Hall Llanthony Road

Gloucester Vineyard Church
Report of the Trustees Continued
For the year ended 31 December 2021

Gloucester
Gloucestershire
GL2 5RB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Daniel Smith
Dr Stephen Burnhope
(Appointed: 18 January 2021)
Blair Strong
Joma Lawton

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

.....
Daniel Smith (Director)

14 October 2022

Gloucester Vineyard Church
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A prior period adjustment was included and details can be found at note 7 of the financial statements.

.....
Adam Clegg FCCA BSc (Hons)

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

14 October 2022

Gloucester Vineyard Church
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Charitable activities	2	48,596	20,580	69,176	48,885
Investments	3	3	1	4	4
Total		48,599	20,581	69,180	48,889
Expenditure on:					
Charitable activities	4/5	(35,670)	(20,116)	(55,786)	(26,263)
Total		(35,670)	(20,116)	(55,786)	(26,263)
Transfers between funds	6	(5,142)	5,142	-	-
Net movement in funds		7,787	5,607	13,394	22,626
Reconciliation of funds					
Total funds brought forward		35,354	11,715	47,069	24,443
Total funds carried forward		43,141	17,322	60,463	47,069

Gloucester Vineyard Church
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	5,454	6,197
		5,454	6,197
Current assets			
Debtors	14	951	1,000
Cash at bank and in hand		55,001	40,507
		55,952	41,507
Creditors: amounts falling due within one year	15	(943)	(635)
Net current assets		55,009	40,872
Total assets less current liabilities		60,463	47,069
Net assets		60,463	47,069
The funds of the charity			
Restricted income funds	16	17,322	11,715
Unrestricted income funds	16	43,141	35,354
Total funds		60,463	47,069

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Daniel Smith
Trustee

14 October 2022

Gloucester Vineyard Church
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Gloucester Vineyard Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity is dependant generous donations it receives. However, on the basis of strong reserves and many committed members giving, the Trustees determine that a going concern basis is appropriate for the preparation of these accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<i>Church activities</i>				
Giving in	40,008	-	40,008	28,827
Income from charitable activities	8,588	-	8,588	6,047
	48,596	-	48,596	34,874
<i>CAP debt centre</i>				
Income from charitable activities	-	20,580	20,580	14,011
	48,596	20,580	69,176	48,885

3. Investment income

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Bank interest receivable	3	1	4	4
	3	1	4	4

4. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Church activities	33,938	-	33,938	21,090
CAP debt centre	-	20,116	20,116	3,432
Support costs	1,732	-	1,732	1,741
	35,670	20,116	55,786	26,263

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Church activities	33,938	1,732	35,670	22,831
CAP debt centre	20,116	-	20,116	3,432
	54,054	1,732	55,786	26,263

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

6. Transfers between funds

Transfers between funds occur when unrestricted reserves are used to support other operations and activities and operations and are made at the discretion of the Trustees.

7. Prior year adjustments

A prior period adjustment exists where a bank account was omitted from the financial statements. The affects of this are as follows:

Statement of Financial Activities

- Income was previously stated as £40,823 and is now £48,889.
- Expenditure was previously stated as £29,290 and is now £26,263.
- The overall affect on reserves was an increase of £11,093.

Statement of Financial Position

- Cash at bank was previously stateed as £28,792 and is now £40,507.

8. Analysis of support costs

	2021	2020
	£	£
Church activities		
Finance	710	587
Governance costs	1,022	1,154
	<u>1,732</u>	<u>1,741</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,364	1,704
Accountancy fees	650	600
Trustees' remuneration	5,400	900
Staff pension contributions	347	31
	<u>7,761</u>	<u>3,235</u>

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021 £	2020 £
Salaries and wages	27,939	9,868
Pension costs	347	31
	<u>28,286</u>	<u>9,899</u>

	2021	2020
Employees	2	1
Senior pastors	2	2
	<u>4</u>	<u>3</u>

No staff member received emoluments exceeding £60,000.

11. Trustee remuneration and related party transactions

No trustees were remunerated for their role as a trustee.

During the year the Charity has paid D Smith, a trustee, £5,400 (2020 - £900) for their role as senior pastor.

During the year the Charity has paid E Smith, the spouse of a trustee, £5,400 (2020 - £4,050) for their role as senior pastor.

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Charitable activities	34,874	14,011	48,885
Investments	3	1	4
Total	<u>34,877</u>	<u>14,012</u>	<u>48,889</u>
Expenditure on:			
Charitable activities	(22,601)	(3,662)	(26,263)
Total	<u>(22,601)</u>	<u>(3,662)</u>	<u>(26,263)</u>
Transfers between funds	(1,172)	1,172	-
Net movement in funds	<u>11,104</u>	<u>11,522</u>	<u>22,626</u>
Reconciliation of funds			
Total funds brought forward	24,250	193	24,443
Total funds carried forward	<u>35,354</u>	<u>11,715</u>	<u>47,069</u>

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

13. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 January 2021	4,071	4,000	2,151	10,222
At 31 December 2021	4,071	4,000	2,151	10,222
Depreciation				
At 01 January 2021	1,598	800	1,006	3,404
Charge for year	495	640	229	1,364
At 31 December 2021	2,093	1,440	1,235	4,768
Net book values				
At 31 December 2021	1,978	2,560	916	5,454
At 31 December 2020	2,473	3,200	1,145	6,818

14. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	-	1,000
Prepayments and accrued income	951	-
	951	1,000

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	943	635
	943	635

16. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
<i>General</i>					
General	35,354	48,599	(35,670)	(5,142)	43,141
	35,354	48,599	(35,670)	(5,142)	43,141

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
<i>General</i>					
General	24,250	34,877	(22,601)	(1,172)	35,354
	24,250	34,877	(22,601)	(1,172)	35,354

Purpose of unrestricted Funds

General

General funds are for the day to day operations for the church.

Restricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
Christians Against Poverty	11,715	20,581	(20,116)	5,142	17,322
	11,715	20,581	(20,116)	5,142	17,322

Restricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Christians Against Poverty	-	14,012	(3,432)	1,135	11,715
Every Single Street	193	-	(230)	37	-
	193	14,012	(3,662)	1,172	11,715

Purpose of restricted funds

Every Single Street

This fund was created for grants received relating to the campaign to litter pick all streets in Gloucester. The project has ceased as at 31 December 2020.

Christians Against Poverty

This fund relates to the establishing and running of a CAP Debt Centre.

Gloucester Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	5,454	37,687	43,141
Restricted funds			
Christians Against Poverty	-	17,322	17,322
	5,454	55,009	60,463

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	6,197	29,157	35,354
Restricted funds			
Christians Against Poverty	-	11,715	11,715
	6,197	40,872	47,069

Gloucester Vineyard Church
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Charitable activities		
Income from charitable activities (Church activities)	40,008	28,827
Income from charitable activities (Church activities)	8,588	6,047
Income from charitable activities (CAP debt centre)	20,580	14,011
	69,176	48,885
Investments		
Bank interest receivable	4	4
	4	4
Total incoming resources	69,180	48,889
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Church activities)	(33,938)	(21,090)
Cost of direct charitable activity (CAP debt centre)	(20,116)	(3,432)
	(54,054)	(24,522)
SUPPORT COSTS		
Finance		
Finance (Church activities)	(710)	(587)
	(710)	(587)
Governance costs		
Governance costs (Church activities)	(1,022)	(1,154)
	(1,022)	(1,154)
Total resources expended	(55,786)	(26,263)
Net Income	13,394	22,626