

**Report of the Trustees and
Unaudited Financial Statements for the Period 1 April 2020 to 31 December 2020
for
Gloucester Vineyard Church**

Swift Accountancy Limited
Chartered Certified Accountants
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Gloucester Vineyard Church

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Gloucester Vineyard Church

Report of the Trustees for the Period 1 April 2020 to 31 December 2020

The trustees present their report with the financial statements of the charity for the period 1 April 2020 to 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176399

Principal address

Mariners Church Hall
Llanthony Road
Gloucester
Gloucestershire
GL2 5RB

Trustees

D Smith	
B Strong	- appointed 20.4.2020
J Lawton	
Dr S Burnhope	- appointed 18.1.2021
A Awadzi	- resigned 20.4.2020
Mrs S Hanson	- resigned 18.1.2021

Independent examiner

Swift Accountancy Limited
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governing by a CIO Foundation model, registered 20 December 2017.

Recruitment and appointment of new trustees

The original board of Trustees were selected from our sending Church, Aylesbury Vineyard Church (charity number 3424117). There are no provisions with the constitution for selection of Trustees other than by existing Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Gloucester Vineyard Church is an evangelical church based in Gloucestershire. We are creating a community that brings hope and joy to Gloucester by introducing people to Jesus and teaching them to live by His example. We are committed to the alleviation of poverty, especially that which affects children, and helping people to become all they were created to be.

Significant activities

- Regular meeting for Bible teaching and moral instruction.
- Regular community service including litter picks, gardening projects, regular visits to care homes (where possible under Government guidelines), engaging with local projects around neighbourhood restoration.
- Running a mother and toddler group.
- Running gathering events to unite neighbourhoods.
- Establishing a Christians Against Poverty (CAP) Debt Centre.
- Making donations to local charities working at the front line reliving poverty.
- Offering support and assistance to individuals affected by COVID-19.

Gloucester Vineyard Church

Report of the Trustees for the Period 1 April 2020 to 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charities Commission on exercising their powers and duties.

Volunteers

The Church is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Gathering a community of love and support regardless of background, belief or class for mutual support and moral instruction.
- Organizing volunteer groups to pick up litter and contribute towards the rejuvenation of the Barton and Tredworth areas of Gloucester.
- Educating children in our Sunday morning gatherings around their self-worth, role within society and their high value as a child of God.
- Supporting other charitable bodies in the UK who have parallel aims by raising funds through online events.
- Gathering food parcels for a local homeless charity.
- Opened a CAP Debt Centre.
- Giving pastoral care and support to those in crisis.
- Mobilizing volunteers to look out for neighbours affected by the COVID-19 pandemic and national lockdown.
- Gathering people for worship and community and communicating a message of hope to combat loneliness and isolation during the COVID-19 pandemic with Government guidelines.

FINANCIAL REVIEW

Reserves policy

The Church has achieved a surplus of £11,533 for the period, compared to a surplus for the previous year of £8,476. Donations have increased consistently and costs for meeting virtually have been managed successfully.

The Church's reserves have remained consistent, being £12,021 at the year of the period, compared to £12,004 for the previous year.

Approved by order of the board of trustees on 29 March 2021 and signed on its behalf by:

D Smith - Trustee

Independent Examiner's Report to the Trustees of Gloucester Vineyard Church

I report on the accounts for the period 1 April 2020 to 31 December 2020, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Adam Clegg FCCA BSc (Hons)
Association of Chartered Certified Accountants
Swift Accountancy Limited
Chartered Certified Accountants
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

29 March 2021

Gloucester Vineyard Church

Statement of Financial Activities for the Period 1 April 2020 to 31 December 2020

				Period 1.4.20 to 31.12.20	Year Ended 31.3.20
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		34,874	3,446	38,320	34,837
Investment income	2	3	-	3	4
Incoming resources from charitable activities					
Charitable activities		-	2,500	2,500	200
Total incoming resources		<u>34,877</u>	<u>5,946</u>	<u>40,823</u>	<u>35,041</u>
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		22,439	6,176	28,615	25,965
Governance costs		<u>675</u>	<u>-</u>	<u>675</u>	<u>600</u>
Total resources expended		<u>23,114</u>	<u>6,176</u>	<u>29,290</u>	<u>26,565</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		11,763	(230)	11,533	8,476
Gross transfers between funds	8	<u>(37)</u>	<u>37</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		11,726	(193)	11,533	8,476
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>24,250</u>	<u>193</u>	<u>24,443</u>	<u>15,967</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,976</u></u>	<u><u>-</u></u>	<u><u>35,976</u></u>	<u><u>24,443</u></u>

The notes form part of these financial statements

Gloucester Vineyard Church

Balance Sheet At 31 December 2020

		Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.3.20 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	5	6,818	-	6,818	3,901
CURRENT ASSETS					
Debtors	6	1,000	-	1,000	750
Cash at bank		28,792	-	28,792	20,564
		<u>29,792</u>	<u>-</u>	<u>29,792</u>	<u>21,314</u>
CREDITORS					
Amounts falling due within one year	7	(634)	-	(634)	(772)
NET CURRENT ASSETS		<u>29,158</u>	<u>-</u>	<u>29,158</u>	<u>20,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,976</u>	<u>-</u>	<u>35,976</u>	<u>24,443</u>
NET ASSETS		<u>35,976</u>	<u>-</u>	<u>35,976</u>	<u>24,443</u>
FUNDS	8				
Unrestricted funds				35,976	24,250
Restricted funds				-	193
TOTAL FUNDS				<u>35,976</u>	<u>24,443</u>

The financial statements were approved by the Board of Trustees on 29 March 2021 and were signed on its behalf by:

D Smith -Trustee

Gloucester Vineyard Church

Notes to the Financial Statements for the Period 1 April 2020 to 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Period 1.4.20 to 31.12.20 £	Year Ended 31.3.20 £
Deposit account interest	3	4

Gloucester Vineyard Church

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 31 March 2020 .

Trustees' expenses

The Church contributed £nil (March 2020 - £260) of running costs towards a van owned by one of the Trustees that was being used for Church business.

A van owned by a Trustee was purchased for £4,000. This was deemed to be a market value and the board of Trustees approved the expenditure.

4. STAFF COSTS

	Period 1.4.20 to 31.12.20 £	Year Ended 31.3.20 £
Wages and salaries	9,866	5,400
Other pension costs	31	-
	<u>9,897</u>	<u>5,400</u>

The average monthly number of employees during the period was as follows:

	Period 1.4.20 to 31.12.20	Year Ended 31.3.20
Employees	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

A related party to a Trustee (spouse) received gross remuneration of £4,050 (March 2020 - £5,400) for their role as Senior Pastor on a part time basis. These payments are permitted under the CIO constitution.

Gloucester Vineyard Church

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 December 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	3,450	-	2,151	5,601
Additions	621	4,000	-	4,621
At 31 December 2020	4,071	4,000	2,151	10,222
DEPRECIATION				
At 1 April 2020	980	-	720	1,700
Charge for year	618	800	286	1,704
At 31 December 2020	1,598	800	1,006	3,404
NET BOOK VALUE				
At 31 December 2020	2,473	3,200	1,145	6,818
At 31 March 2020	2,470	-	1,431	3,901

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.3.20
	£	£
Trade debtors	1,000	750

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.3.20
	£	£
Other creditors	634	772

8. MOVEMENT IN FUNDS

Restricted funds analysis

Every Single Street

This fund was created for grants received relating to the campaign to litter pick all streets in Gloucester. The project has ceased as at 31 December 2020.

Christians Against Poverty

This fund relates to the establishing of a CAP Debt Centre

Transfers between funds

Transfers between funds occur where unrestricted funds are used to support projects.

Gloucester Vineyard Church

Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 December 2020

	Period 1.4.20 to 31.12.20 £	Year Ended 31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	30,565	28,590
Gift aid	7,755	6,247
	<hr/>	<hr/>
	38,320	34,837
Investment income		
Deposit account interest	3	4
Incoming resources from charitable activities		
Grants	2,500	200
	<hr/>	<hr/>
Total incoming resources	40,823	35,041
RESOURCES EXPENDED		
Charitable activities		
Wages	9,866	5,400
Pensions	31	-
Rent and room hire	779	7,257
Insurance	232	191
Telephone	72	142
Advertising	-	228
Sundries	51	38
Catering and hospitality	290	1,535
Compassion	-	70
Events	990	1,561
Kids Church	289	153
Gifts and donations	5,450	1,833
Vineyard tithe	1,282	2,043
Subscriptions	853	1,123
Training and CPD	422	695
Sundays	449	2,089
Motor expenses	551	-
CAP Debt Centre	4,226	-
Plant and machinery	618	617
Motor vehicles	800	-
Computer equipment	286	357
	<hr/>	<hr/>
	27,537	25,332
Governance costs		
Accountancy	675	600
Support costs		

This page does not form part of the statutory financial statements

Gloucester Vineyard Church

Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 December 2020

	Period 1.4.20 to 31.12.20 £	Year Ended 31.3.20 £
Management		
DBS checks	75	78
Payroll and professional fees	511	454
Office renewals	492	101
	<hr/>	<hr/>
	1,078	633
	<hr/>	<hr/>
Total resources expended	29,290	26,565
	<hr/>	<hr/>
Net income	<u>11,533</u>	<u>8,476</u>

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