

Company number: 10823617

Charity Number: 1176385

Venture Arts

Report and financial statements
For the year ended 31st March 2022

Venture Arts

Reference and administrative information

for the year ended 31st March 2022

Company number 10823617

Charity number 1176385

Registered office and operational address 43 Old Birley Street
Hulme
Manchester
M15 5RF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Howard Rifkin	Chair
Stephanie Graham	Vice Chair
Vanda Hagan	Treasurer
Atul Bansal	
Stephen Evans	
Michelle Haller	
Tanya Raabe-Webber	
Lynn Setterington	
Kim Gowland	resigned 29/11/21
Emma Shubbrook	resigned 29/11/21

Key management Amanda Sutton Director

Personnel

Katherine Long	Artistic Manager
Anna Marisa Draper	Operations Manager from Aug 21
Jack Hale	Finance Manager up to Aug 21
Chelsie Jones	Finance Manager Aug 21 – Jan 22
Anna Scarisbrick	Finance Manager from Jan 22

Bankers CAF
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Auditors Slade & Cooper Limited
Beehive Mill
Jersey Street
Manchester
M4 6JG

Venture Arts
Trustees' annual report
for the year ended 31st March 2022

The trustees present their report and the audited financial statements for the year to 31st March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity's objects ("objects") are specifically restricted to the following:

(1) Provide relief to learning disabled people in particular but not exclusively by providing:

- (a) Help and support through the arts for them and their families, dependants and carers; and
- (b) Support and facilities for the recreation and education of learning disabled people with the object of improving their conditions of life through the arts.

(2) Advance education in the arts, in particular but not exclusively by providing:

- Practical workshops, training courses and mentoring in various art forms;
- Events, festivals and work experience programmes in partnership with other organisations and schools; and
- Facilities and resources to enable the creation of art.

How our activities deliver public benefit

Our main activities and who we help are described below. All our charitable activities focus on the needs of learning disabled people.

Who we support

- We work most closely with learning disabled people and their families/carers.
- We work with young learning disabled people after school and at weekends, aged 8-18.
- We work in schools, with young people of all ages, running a series of visual arts workshops co-delivered by learning disabled artists.
- We work with cultural organisations to support them in accessibility requirements.

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The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Mission

To be leaders in the visual arts, engaging and supporting people with learning disabilities to be recognised in art and culture. We will shape a new cultural landscape where people with learning disabilities reach their potential as artists, curators, critics, audiences, participants and advocates.

Our Values

Venture Arts approaches all activities and services from an artist-led perspective.

Venture Arts provides a supportive, safe and empowering working environment.

Venture Arts delivers artistic excellence, integrity and creative risk-taking.

Venture Arts respects the diversity of cultures, creativity and understanding within and between individuals and communities.

Value Proposition

We have an asset-based approach to our work and our people. We celebrate individual strengths and we build initiatives, networks, partnerships and connections that provide opportunities previously denied to learning disabled people.

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Strategic Aim

To build the careers of learning disabled artists and to strive for equity in order to influence culture and society in the UK.

This main strategic aim has been split into four areas:

Art Making, Arts Leadership, Community and Sustainable Business.

Aim 1: Art Making

- We provide time, space and support to artists to develop their arts practice and careers
and
- We showcase and celebrate the talents of artists and support the production of new, challenging visual art.

Aim 2: Arts Leadership

- We lead as a visual arts organisation working with learning disabled visual artists in the UK with international influence.

Aim 3: Building Community

- We are at the heart of our community and contribute towards developing cultural places through our work.
- We create new partnerships with artists and arts organisations, and strengthen existing ones to build our community.
- We support children and young people to participate and develop their skills and potential.

Aim 4: Sustainable Business

- We operate sustainably and successfully. We adapt to change. We value our people.

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In achieving these the key areas of our work are:

- Leading and managing a vibrant, welcoming artist studio space in Hulme, Manchester.
- Supporting learning disabled artists to be recognised on grounds of artistic merit by showing their work on public platforms such as exhibitions and tours.
- Providing professional facilities and support in painting, drawing, photography and film, ceramics, textiles, printmaking, live art, illustration and animation.
- Seeking out undiscovered artists and supporting them to develop their artistic practice and careers.
- Producing innovative, accessible commissions and residencies, including growing the reach of our VA Collective projects.
- Supporting artists to showcase and sell their work.
- Encouraging creative risk-taking, with new methods of artistic production.
- Building audiences for our work and that of our artists.
- Working together with other supported studios to develop a network of artistic activity.
- Developing skills, knowledge and confidence to build equity and opportunity in culture.
- Advocating for employment within culture for learning disabled and neurodiverse people.

Chair's Report

I am delighted to say that our trustees' report this year shows how Venture Arts continues to strengthen and develop as the leading visual arts organisation in the UK, working closely with and for our beneficiaries; learning disabled artists. The scope and scale of our work and ambitions, the range of partnerships, locally, regionally, nationally and internationally, the number of staff we employ and our funding sources and levels have all grown despite the impact of the pandemic. Artists continue to have their work shown across the UK and bought by collectors and public collections. All this demonstrates how we are working to achieve our vision of *'a world in which people with learning disabilities are empowered, celebrated, included and valued in the arts, culture and society.'*

There was a huge amount carried out last year as the report details, but one event in particular exemplified the sheer range, quality and impact of what we do; the group exhibition, *Completely A Hustling Place* at Manchester Central Library took place in autumn 2021, at a time when we were all just starting to join together again to enjoy public events. It showed the work of more than 70 artists in a brilliant burst of energy, a massive celebration of *'creative triumph through times of adversity'*. The

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range and quality of work surprised and delighted the 280 people who attended the opening and who visited and enjoyed the show in the weeks afterwards.

Financially, thanks to the success of our excellent fundraising team and the support of our many funders. As shown in the financial statements we ended the year in a strong position with satisfactory levels of unrestricted reserves. We have designated these reserves to help underpin potential future developments whilst making sure we also have resources to hand to meet what will be a challenging economic climate over the next few years.

The trustees are again immensely grateful to the entire Venture Arts team; management, staff and volunteers who continued their hard work, employing their skills and experience to support our artists, with passion, commitment and imagination to deliver a programme of high quality work day-in, day-out in a welcoming, creative and safe space. We have welcomed several excellent new members of staff and strengthened our management team who all continue to be led by our Director, Amanda Sutton who again has shown outstanding positive, creative and strategic leadership often during very difficult times.

Two trustees retired in the past year; our Vice Chair, Kim Gowland and trustee colleague Emma Shubbrook. On behalf of my co-trustees I want to thank them both of them for all their support, advice, expertise and generosity of time which they gave to Venture Arts whilst they were on the board.

Finally, as ever, huge thanks are due to my trustee colleagues for their commitment, care, skill, diligence and time, providing oversight, advice and guidance throughout the year.

Thank you.

Achievements and performance

Our main activities and beneficiaries this year are described below. All our charitable activities focus on the artistic and social development of learning disabled people and are undertaken to further Venture Arts' charitable purpose.

Summary

In March 2021, we reopened our doors post-pandemic and have been able to continue working face to face with our artists ever since. Covid has impacted on us; we faced stops and starts, illness, interruption and disruption but managed to continue with everyone's safety and wellbeing at the forefront of our planning and operations. Social distancing, regular health checks and increased cleaning were a permanent feature of the year and we were forced to close for isolated weeks at a time due to covid

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outbreaks amongst the management, volunteers and staff. It was excellent to see how the whole Venture Arts team continued to respond brilliantly to the challenges presented to them.

We were pleased to benefit from an extension to funding from both Arts Council England and Manchester City Council. Similarly, we were delighted to be offered a further two years of funding by the Esmée Fairbairn Foundation and a year's extension from Children in Need. The National Lottery were also most generous in enabling us to reallocate unspent schools funding towards keeping the organisation operational. We were very pleased to be offered a further three years funding from Henry Smith Charity to continue with our pioneering Cultural Enrichment programme. Many thanks are due to Ana Osborne, who stepped in to replace our Fundraising Manager, Aziza Mills while she was on maternity leave.

As mentioned in the Chair's report, this fundraising success, plus robust financial management has enabled us to end 2021/22 in a good financial position. We have benefited greatly from the formation of a Finance, HR and Risk Management sub-committee, who have met prior to every board meeting and maintained a detailed and rigorous approach to these vitally important matters throughout the year.

Being back in the studio with our artists has, without doubt, been the major success of the year. The quality and development of work produced by our artists has been testament to this as have the many shows and projects they have been involved with.

Our Equality, Diversity and Inclusion sub-group has also driven forward our plans and processes to ensure equity in all that we do. In January 2022, we began this process with the support of external consultants Sioban Whitney-Low and Samenua Sesher – working with the staff team and board to examine unconscious bias. Our Chair, Director and Operations Manager also worked with Inc Arts and colleagues from arts organisations across Manchester on an excellent programme of Anti-Racism training. This work is informing the next steps on our journey to making our organisation and our work accessible and welcoming to all.

Our Environmental Action Group has also met regularly and has been working on developing a SMART action plan for the coming years as well as connecting with Greater Manchester Arts Sustainability Team, to ensure that we work with our cultural partners on a joined-up approach to the climate emergency.

Important organisational development has also been undertaken in preparing our work to align with Arts Council England's 'Let's Create' strategy, building our development plans and demonstrating these within our National Portfolio Organisation application for 2023-2026 submitted in May 2022.

We have undertaken a number of stakeholder feedback initiatives to ensure that our work is relevant to those we serve and to society at large, ensuring that the huge progress of our artists over recent years continues on an upward trajectory. The diversity of our urban community will continue to be fully reflected in everything we do.

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Also notable are:

- We recruited a highly experienced Operations Manager to ensure compliance, assist in finance management to help us to run more efficiently and to increase capacity.
- We recruited a new and experienced Finance team led by Anna Scarisbrick who is a qualified accountant with excellent experience of charity finance.
- Ana Osborne (fundraising), Sarah Boulter (artistic management) and Laura Biddle (project coordination) also joined the team, stepping in for a number of maternity covers and all taking up their roles brilliantly well, in these challenging times.
- We have built on existing partnerships and forged new ones nationally and internationally.
- We have reviewed our audience development and digital plans.
- We have begun a process of redesigning our website and brand.
- We are re-examining our accessibility and inclusion procedures and training to better serve our diverse communities.

We feel ready to face the challenges ahead. We have weathered the pandemic storm well, so are in a good position to drive forward with exciting new plans to ensure that learning disabled people and artists are supported to succeed and shine within our culture.

The past 2 years of working within pandemic restrictions have firmly demonstrated that we are a strong, adaptable and resilient organisation. However, it is vital that we plan for an uncertain future and that we continue to be able to adapt as new challenges arise. Learning disabled people have been disproportionately affected by the pandemic and we know that there will be greater need for us to advocate for and insist on better representation in our cultural lives, with and for them as we rebuild.

Our team and their wellbeing are core to our work. Their commitment and dedication over the past year has kept Venture Arts and its people in good health. This has not been without trauma and difficulty for many. We will reflect deeply on our working practices and on how we invest in our people to build resilience within our close-knit team.

Venture Arts has always been committed to changing perceptions about the work of learning disabled artists and the immense contribution they make to our collective culture and this is, and will be, core to every part of our work.

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Strategic Aim

To build the careers of learning disabled artists and strive for equity in order to influence culture and society in the UK.

This main strategic aim has been split into four areas to progress and develop: Art Making, Arts Leadership, Community and Sustainable Business.

- Art Making

We will provide time, space and support to artists to develop their arts practice and careers.

The return to the studio in March 2021 was a joyous time for all, despite still being shielded behind Perspex and masks.

We brought people in gradually but were back to full participation by September 2021. To ensure social distancing, we had to use Studio 53 permanently for our core arts programme, leaving us with ongoing issues with the limitations of the available physical space.

Our artists have achieved a great deal as these highlights show:

Working internationally, eight Venture Arts artists showed work at Baltimore-based Make Studio's fourth Cordially Invited exhibition in October and November 2021. This online international show celebrated 'the exciting and thought-provoking art produced in progressive studios, to better understand and appreciate our neurodiverse world.'

X3, from March to September 2021, was a series of three virtual exhibitions by Venture Arts, ActionSpace in London and Project Ability in Glasgow. It provided a platform for neurodivergent artists to exhibit their work and connect with other artists across the UK during the pandemic.

In 2021, Leslie Thompson's *Animals from Memory* was acquired by the Government Art Collection, to go on display in British Government offices around the world. Following this a further eight works by artists Luca Agathogli, Amy Ellison and Ahmed Mohammed were acquired for this collection to adorn the walls of the new DCMS offices in Manchester. Leslie also sold an embroidered work to a collector and curator based in Missouri, USA.

In June 2021, Leslie exhibited at Project Ability's exhibition *It's in the Detail*, as part of Glasgow International 2020 and in September he was commissioned to produce a mural for co-operative arts and social space Partisan Collective, alongside Venture Arts' Justin Lees.

In September 2021, Artist David Blandy worked with three of our artists to produce a new zine entitled *LOST EONS – Three Worlds*, which reimagines Manchester 8,000 years from now. In partnership with Castlefield Gallery, Blandy collaborated with

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Niamh Ball, Raven Keating and George Parker-Conway through a series of online workshops.

In November 2021, we showed the work of eight VA artists at The Manchester Contemporary at Manchester Central. The works represented artistic triumph over lockdown, and included a wallpaper print of Liam's surreal Biscuit decorating Venture Arts' stand, and the biggest gathering to date of Dominic Bennett's terracotta Weasel Army. It was fantastic to be showing our work in this arena once again.

Showing alongside us was The pARTnership, a project partnership between The Grundy and the New Langdale in Blackpool, artist Tina Dempsey and Venture Arts. The pARTnership began in 2019 to discover and nurture the talents of learning disabled artists in Blackpool.

David James and Barry Finan were invited to show work at Cromwell Place, London in March 2022. Season One presented neurodiverse artists from the UK and Australia. Led by Art et Al, this was part of the Australian Government's and British Council's joint initiative highlighting the two countries' cultural connections.

In March 2022, Venture Arts presented *FLORA VICTORIOUS*, a collaborative performance piece featuring Joe Mills, Raven Keating and audio-visual/performance artist Ruby Tingle. Taking place at The Yard Theatre, the event was part of 'VA Collectives', Venture Arts' series of happenings by and for Manchester's artist community.

Ruby and Joe worked together over several months to create a one-off soundscape and performance in which they worked together intuitively as performers. Raven Keating collaborated with the pair to produce an animation and projected light work to accompany the performance.

A major highlight, as mentioned in the Chair's report, was our showcase *Completely A Hustling Place* at Manchester Central Library, from October to December 2021. This was Venture Arts' first full studio show in three years and featured work from over 70 artists. A massive celebration of creative triumph through times of adversity, *Completely A Hustling Place* took its name from a description of the vibrant, buzzing and at times overwhelming city of Manchester, aptly described by artist Justin Lees. Thanks go to Sarah Boulter, our Creative Producer and Curator, who produced and organised this seminal exhibition.

- Arts Leadership

Venture Arts is increasingly taking a leadership role, as we become renowned for the quality of our work nationally. This is leading to many new and lasting partnerships.

In September we were delighted to have been invited into the *Explorers II* project led by Turner prize nominees and collaborators on Documenta Fifteen, Project Artworks. The project aims to create platforms for neurodivergent artists from across the UK. It will create pathways for cultural organisations to deepen their understanding and

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commit to inviting neurodivergent people and carers into their spaces. It will work towards changing the discourse of how neurodivergent artists are positioned and described in culture. The other partners on this project are Autograph Gallery, Actionspace, BALTIC Centre for Contemporary Art, MK Gallery, Outside In and Photoworks. Both our Narratives project and new X3 series of exhibitions, in partnership with Project Ability and Actionspace, will feed into *Explorers*.

Disability Arts Cymru

We were pleased to be invited to be a partner in Disability Arts Cymru's project *Creativity is Mistakes*. Recognising that disabled artists from across Wales face barriers to the visual arts world, this project aims to better connect artists to arts institutions and opportunities therein. Venture Arts will support neurodivergent artists who come through the project to build their careers and we have worked with Leila Babbe in the first call out. Other partners include G39, Artes Mundi, Oriel Davies Gallery and Gallery Mostyn.

Venture Arts across the North West

Working in partnership with Outside In and the Whitworth, in 2020 we were awarded a National Lottery Project Grant from Arts Council England to employ a Regional Artist Development Officer. Working across the North West they would identify disabled and neurodiverse artists from across the region to build their practice and profile. Participants would develop their artistic talents and careers through Venture Arts residencies, Artist Support Days, 'Share Art' events and a training programme based at the Whitworth. Following pandemic delays, we were delighted to appoint Ellie Page to this new post. She has researched the field, connected to 22 organisations across the region and built opportunity for over 50 artists working with all three partners. We've facilitated one artist residency at Venture Arts and have two more in progress, with another seven to follow. We aim to continue this work and provide many more artists from the North with opportunity and artistic recognition.

Working with artists in Blackpool

In 2019, we worked in partnership with the Grundy and New Langdale day service in Blackpool to build a residency for eight learning disabled artists from Blackpool. This project has received funding from Arts Council England to build opportunities for more learning disabled people in that locality and we continued to work with and support this wonderful project and its artists.

'Challenging Outsider Art', PhD by Anne-Marie Atkinson

In October 2018, artist Anne-Marie Atkinson began her PhD research, *Challenging Outsider Art: How are learning disabled artists informing contemporary art?* with Venture Arts in partnership with Manchester Metropolitan University.

Anne Marie has now finished her participatory data collection and has begun the writing-up phase of her PhD, which she hopes to have completed by January 2024.

- Community

We are deeply committed to being an active part of our local area and building our communities.

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The *Hulme Is Where the Art Is* festival took place in July and was a brief moment within restrictions when people were able to come together. The weather was fine, and it felt for all as if there would be light at the end of the Covid tunnel as people of all ages gathered in a day of creativity at Hulme Park.

Art mentors and schools

In 2020, we received a major five-year grant from the National Lottery Community Fund for a Skills Development Programme. With this funding we planned to develop several aspects of our work, including a scaling-up of our school projects, though this was difficult until the latter half of the year.

Venture Arts has been employing learning disabled artists as 'art mentors' on school projects since 2013, where, supported by a Venture Arts' facilitator, they share their creative skills with pupils. In this development of the work we recruited mentors from both within and beyond Venture Arts, and offered a full training package, developing leadership in project delivery. This year, training sessions were led by Odd Arts, The Edge Theatre, Z-arts and ourselves, covering safeguarding, confidence building, project planning and more, enabling the face to face schools work to be ready for the new year 22-23.

Funded by Manchester City Council, Venture Arts' Sally Hurst developed a mosaic Art Box project for 80 Manchester families, in collaboration with artist Jack Brown.

Cultural Enrichment Programme

Twenty two of our artists took part in our Cultural Enrichment Programme over 2021-22, completing a supported placement with a museum, gallery, theatre or festival. This ground-breaking programme supports learning disabled people to experience working in culture. Those working in the sector, and visitors to venues, experience and learn about the benefits of working alongside our artists. Partners in this project during this time were: Elizabeth Gaskell House, Royal Exchange Theatre, HOME, MIF, Manchester Museum, Portico Library and the British Museum. We have also facilitated an in-house placement, focusing on marketing and curating at Venture Arts.

Working with Children and Young people

Young People's Art Club

Our twice-weekly programme for artists aged 8-18 is funded by BBC Children In Need. Young artists work with a different facilitator each term, giving them the opportunity to develop their individual talents and explore media including ceramics, textiles, photography, printmaking and animation. It was brilliant to be able to bring our young people back into the studio from March 2021.

Inbetweeners

The Inbetweeners group supports emerging artists aged 19-25. We have been running three sessions per week where young people develop their artistic voice and practice. Venture Arts supports them to access further professional development such as work placements, residencies and commissions. The project is funded by The National Lottery Community Fund as part of our Skills Development Programme.

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We showcased the work of all our young artists at *You Can't Stop Us*, The Lowry, Salford Quays, from December 2021 to March 2022, showing the brilliant young talent we have at Venture Arts.

Arts Award

In 2021-22, Izzie Alcock, Sally Hirst, Rahima Imtiaz and Michael Nash completed their Bronze Arts Awards with support from facilitator Laura Nathan. Michael was nominated for a 'Trinity Talent Award' from Trinity, the awarding body for Arts Award, for which he received a Special Mention. Trinity commended his use of painting software *Fresco* and the video tutorial he produced to help others make their own digital paintings.

An impressive amount has been achieved again this year, despite many changes in the team and challenges faced by the ongoing pandemic. The commitment of the artistic team to building the wellbeing and artistic knowledge and experience of learning disabled artists has been commendable.

We have extended our reach and influence and have exciting times ahead, though we are ever wary of the difficulties that are presented to us all by rising costs and world circumstances. Our focus will continue to be on ensuring that learning disabled people are treated with respect and fairness and given their rightful opportunities to have a voice through arts and culture.

Financial review

We are pleased to end the year in a financially stable position under strong leadership from our Finance Manager Anna Scarisbrick who joined the organisation in January 2022.

The securing of funds from the Henry Smith Charity, Granada Foundation, The Grand Trust CIO, and others along with extension funding from Manchester City Council, Arts Council England, Esmée Fairbairn Foundation, Children in Need, and continued funding from the National Lottery Community Fund have seen us maintain healthy reserves. Our earned income has also been stable and we are thankful to all the individual donors and supporters for their kind donations. We saw an increase in corporate funding, for which we are very grateful. We are fortunate, as in previous years, to have maintained diverse income streams which serve to strengthen our longer-term sustainability.

The reserves at the year-end fit with the charity's Reserves Policy below ensuring adequate funds to continue operation for an appropriate period of time to enable us to seek adequate replacement funding and/or sufficient to cover redundancies and winding up if that was necessary. It is the view of the trustees that the charity is a going concern.

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Reserves policy

Reserves held at 31st March 2022 were £461,684. These funds are held in order to carry out Venture Arts core activities and funded projects, to ensure the continuity of running costs should a funding gap arise, and to cover costs of closure should the charity fund itself in an unsustainable funding situation.

The amount of restricted reserves held are £29,496 and analysis of movement in each fund is provided in note 20.

Of the total unrestricted reserve of £432,188, the Board has designated two funds as shown in note 21. The £90,000 Development Fund is for exploring the options of moving location to accommodate the expanding activities of the charity. Venture Arts is currently exploring opportunities to increase the size of its premises to accommodate its current and potential activity. It is not known yet when a space will be found but it is likely that this fund will be very much required when or if a space is found. The £23,000 Post Covid Contingency Fund is to cover increased costs and bear unexpected impacts resulting from the Covid pandemic. It is extremely important that we ensure the safety of all stakeholders during this period of risk and uncertainty, and this includes our artists, many of whom are vulnerable.

Excluding our tangible fixed assets of £10,362, our unrestricted, undesignated funds are valued at £308,862. The Board sees this as a satisfactory fund to cover three months' of general running costs as well as the unfortunate situation of redundancy and closure costs.

Plans for the future

The trustees are pleased that Venture Arts is in a stable position financially with necessary funds and reserves in place to ensure financial and operational consistency in the immediate term.

The effect of the pandemic has highlighted the need for more functional space for Venture Arts and its artists. Currently, we are spread over three sites within our current building and having to rent further space in the community. It has been agreed that, in the longer term, finding a new space would be optimal, subject to affordability. The trustees have therefore set aside £90,000 to begin a process of investigation into relocation.

Central to our future success and development will be the outcome of our application to Arts Council England to continue to receive funding as a National Portfolio Organisation from 2023-26. We are making plans, assuming success as we align well with their 10 year strategy, 'Let's Create'. We will know the result of our application in October 2022.

From an artistic point of view, we have excellent plans ahead, with ongoing partnerships as described previously; a new major collaborative residency *Narratives* commencing in partnership with the Lowry and Castlefield Gallery; growing

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opportunities to show work nationally and internationally, including a show in London and at the Venice Biennale 2022. In a first for Venture Arts, Ruby, Joe and Raven were invited to the 2022 Venice Biennale in April 2022 – the most high-profile and prestigious event in the international arts calendar – to perform *FLORA VICTORIOUS* in April 2022. We are delighted to have the support of Manchester based organisation Proforma in this and look forward to future partnership working with them.

We plan to build our archive and collection over the coming year also to ensure that there is good legacy for the work of our artists.

Our plans to reach more learning disabled artists over the coming years, through our North West Development Programme, are developing well, though this will be dependent on bringing in sufficient funds.

Our work with young people is also set to grow. Demand for our service has been increasing steadily since we reopened our doors post-lockdown and our waiting list is also growing.

Looking forward to 2022-23 we will be spending time and resource in building our next 5 year business plan, marketing and funding strategies and financial plans to build a case for relocation and growth.

Structure, governance and management

Venture Arts is a company limited by guarantee and registered as a charity. The company was established under a Memorandum, and Articles of Association which established our objects and powers.

The trustees are only entitled to voting rights and have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

We are governed by our Articles and a copy is available on request. Venture Arts is governed by the Board of Directors (referred to in this report as the Trustees), comprising individuals recruited from a wide range of professional backgrounds.

Trustees serve for a maximum of two, four-year terms (or a maximum of three consecutive terms if the third term is approved by special resolution).

As our Chair has reported, we were sad to see Kim Gowland and Emma Shubrook step down from the board in November 2021 and would like to thank them enormously for their service and contribution to the charity.

We recognise the responsibilities placed by law on a trustee and a thorough induction programme is in place for all new trustees which include visits to our service to meet staff and the people who use our services. All trustees are required to undergo

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Safeguarding training, have a current satisfactory Disclosure and Barring Service (DBS) certificate and agree to our Trustees' Code of Conduct.

The board regularly reviews the skills required in order to properly govern the organisation and we intend to develop ways to increase the involvement of the people who use our services at board level.

We hold Annual General Meetings at which the Chair, Vice-Chair and Treasurer are elected to serve for the year ahead.

Following the departure of Kim Gowland and Emma Shubbrook, with the growth in scale and scope of the organisation and our ambitions, we want to recruit additional trustees. The Chair, Vice-Chair and Director will manage the process in accordance with the Venture Arts Trustee Recruitment Policy with the aim of having additional trustees with appropriate skills and experience in place by early 2023/24.

Going forward, Venture Arts recognises that an effective board of trustees is essential if we are to achieve our objects. The board must have available to it all of the knowledge and skills required to run the organisation. Individual trustees must have sufficient knowledge, both of trusteeship in general and of our activities, to enable them to carry out their role and to represent the charity at meetings and other events.

Venture Arts seeks to ensure diversity in its board as well as in its staff base and we will consider ways in which groups that are under-represented on the board might be reached and encouraged to apply. The board will not discriminate unfairly on any of the grounds listed in the Equal Opportunities policy:

- Race
- Nationality
- Ethnic or national origin
- Gender/sex
- Marital status or pregnancy
- Religion or Belief
- Sexual orientation
- Disability
- Gender re-assignment
- Age

Beneficiaries of our services

People with learning disabilities and their families and care providers.

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Related parties and relationships with other organisations

There have been no related party transactions in the reporting period that require disclosure.

Remuneration policy for key management personnel

As a charitable company, Venture Arts relies heavily on donated funds and the ongoing support of many volunteers and funders. It is important to us that we use these resources to maximum effect.

In order to run Venture Arts as an efficient and effective organisation able to deliver quality services to some of the most vulnerable people in our communities, Venture Arts employs 19 staff, the majority of whom are employed on a part-time basis (total 11.75 FTEs), and a further three sessional workers who provide freelance arts work. Staff costs make up a large proportion of the annual cost of running Venture Arts as we are a people-centred organisation and the experience, skills, commitment and enthusiasm of our staff are our most important assets.

Managing staff costs whilst ensuring that the charity has the appropriate mix of skills and expertise to achieve its objectives is an important part of ensuring the ongoing success and viability of the organisation.

Remuneration of key management staff is set based on a combination of affordability and benchmarking of third sector rates and is authorised by the Board. There are no employees who received benefits of more than £60,000.

Risk management

As mentioned above, in addition to the day-to-day operational risk assessments and management, the trustees at their quarterly board meetings review our Risk Register and consider matters that present various organisational risks and agree appropriate actions.

Funds held as custodian trustee on behalf of others

Neither Venture Arts, nor its trustees are acting as custodian trustees.

Venture Arts
Trustees' annual report
for the year ended 31st March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Venture Arts for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Venture Arts
Trustees' annual report
for the year ended 31st March 2022

Auditors

Slade & Cooper Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 31/10/2022 and signed on their behalf by

Howard Rifkin

Chair

Independent auditors' report
to the members of
Venture Arts

Opinion

We have audited the financial statements of Venture Arts (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Independent Auditor's Report (continued)

financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to

determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

Independent Auditor's Report (continued)

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Catherine Hall FCCA DChA
Senior Statutory Auditor
for and on behalf of
Slade & Cooper Limited
Statutory Auditors
Beehive Mill, Jersey Street
Manchester
M4 6JG
Date: 8/12/2022

Venture Arts
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	244,688	116,075	360,763	448,611
Charitable activities:					
Working with learning disabled people	4	201,747	88,805	290,552	265,262
Other trading activities	5	7,900	-	7,900	6,960
Investments	6	62	-	62	60
Total income		454,397	204,880	659,277	720,893
Expenditure on:					
Raising funds	7	4,324	-	4,324	3,036
Working with learning disabled people	8	405,404	193,729	599,133	460,200
Total expenditure		409,728	193,729	603,457	463,236
Net income/(expenditure) for the year	10	44,669	11,151	55,820	257,657
Transfer between funds		8,307	(8,307)	-	-
Net movement in funds for the year		52,976	2,844	55,820	257,657
Reconciliation of funds					
Total funds brought forward		379,212	26,652	405,864	148,207
Total funds carried forward		432,188	29,496	461,684	405,864

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
A full comparative SOFA is at the end of the accounts.

Venture Arts
Company number 10823617
Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	15	10,362	13,013
Total fixed assets		10,362	13,013
Current assets			
Debtors	16	31,998	34,305
Cash at bank and in hand	17	458,945	400,767
Total current assets		490,943	435,072
Liabilities			
Creditors: amounts falling due in less than one year	18	(39,621)	(42,221)
Net current assets		451,322	392,851
Total assets less current liabilities		461,684	405,864
Net assets		461,684	405,864
The funds of the charity:			
Restricted income funds	20	29,496	26,652
Unrestricted income funds	21	432,188	379,212
Total charity funds		461,684	405,864

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 26 to 41 form part of these accounts.

Approved by the trustees on 31 / 10 /2022 and signed on their behalf by:

Howard Rifkin (Chair)

Vanda Hagan (Treasurer)

Venture Arts
Statement of Cash Flows
for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	24	62,850	254,419
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		62	60
Purchase of tangible fixed assets		(4,734)	(18,820)
Cash provided by/(used in) investing activities		(4,672)	(18,760)
Increase/(decrease) in cash and cash equivalents in the year		58,178	235,659
Cash and cash equivalents at the beginning of the year		400,767	165,108
Cash and cash equivalents at the end of the year		458,945	400,767

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Venture Arts meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of workshops and other projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Refurbishment of premises	20%
Fixtures and Fittings	25%
Computers and Equipment	33%

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

Notes to the accounts for the year ended 31 March 2022 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Donation Income	24,239	-	24,239
Grant income	200,949	90,217	291,166
Small Grant income	19,500	25,858	45,358
Total	244,688	116,075	360,763
Previous reporting period	Unrestricted £	Restricted £	Total 2021 £
Donation Income	26,685	-	26,685
Grant income	273,436	131,190	404,626
Small Grant income	17,300	-	17,300
Total	317,421	131,190	448,611

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Grants	42,397	88,805	131,202
Workshop Fees	148,380	-	148,380
Other Income	10,970	-	10,970
Total	201,747	88,805	290,552
Previous reporting period	Unrestricted £	Restricted £	Total 2021 £
Grants	49,785	63,256	113,041
Workshop Fees	117,334	5,214	122,548
Other Income	23,792	5,881	29,673
Total	190,911	74,351	265,262

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Income from other trading activities

	2022 £	2021 £
Artwork Sales	5,256	4,077
Merchandise Sales	2,644	2,883
	<hr/>	<hr/>
	7,900	6,960
	<hr/>	<hr/>

All income from other trading activities is unrestricted.

6 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Cost of raising funds

	2022 £	2021 £
Cost of merchandise sold	4,324	3,036
	<hr/>	<hr/>
	4,324	3,036
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

8 Analysis of expenditure on charitable activities

Current reporting period	Workshops £	Other Projects £	Total 2022 £
Staff costs	194,800	66,105	260,904
Travel and activities	765	286	1,051
Equipment	1,037	-	1,037
Freelance Workers	4,759	938	5,697
Software costs	720	-	720
Other	2,967	462	3,429
Outreach Projects	11,935	29,422	41,357
Governance costs (see note 9)	6,371	-	6,371
Support costs (see note 9)	191,504	87,063	278,567
	<hr/>	<hr/>	<hr/>
	414,858	184,276	599,133
	<hr/>	<hr/>	<hr/>

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

Analysis of expenditure on charitable activities continued

<i>Previous reporting period</i>	<i>Workshops</i> £	<i>Other Projects</i> £	<i>Total 2021</i> £
<i>Staff costs</i>	62,073	258,387	320,460
<i>Consultancy & Advice</i>	9,784	6,181	15,965
<i>Insurance</i>	2,366	-	2,366
<i>Rent</i>	4,981	15,754	20,735
<i>Travel and activities</i>	312	151	463
<i>Telephone, postage, stationery and p'copying</i>	6,953	-	6,953
<i>Marketing and exhibition costs</i>	3,779	1,367	5,146
<i>Equipment</i>	1,451	1,368	2,819
<i>Health & Safety</i>	2,107	510	2,617
<i>Freelance Workers</i>	1,232	670	1,902
<i>Software costs</i>	4,885	485	5,370
<i>Training</i>	512	-	512
<i>Other</i>	565	10	575
<i>Outreach Projects</i>	3,276	16,861	20,137
<i>Governance costs</i> <i>(see note 9)</i>	5,059	1,144	6,203
<i>Support costs (see</i> <i>note 9)</i>	47,977	-	47,977
	<hr/>	<hr/>	<hr/>
	157,312	302,888	460,200
	<hr/>	<hr/>	<hr/>
		2022 £	2021 £
Restricted expenditure		193,729	201,549
Unrestricted expenditure		405,404	258,651
		<hr/>	<hr/>
		599,133	460,200
		<hr/>	<hr/>

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

9 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Support £	Governance £	Total 2022 £
Staff costs	individual role	150,458	-	150,458
Legal and professional	total direct cost	43,887	-	43,887
Travel and activities	total direct cost	4,266	-	4,266
Admin	total direct cost	8,777	-	8,777
Marketing and exhibition costs	total direct cost	4,181	-	4,181
Depreciation	nature of asset	7,385	-	7,385
Building costs	total direct cost	35,788	-	35,788
IT	total direct cost	7,795	-	7,795
Health & Safety	total direct cost	16,030	-	16,030
Audit fees	Governance	-	3,540	3,540
Accountancy services	Governance	-	2,818	2,818
Legal and professional	Governance	-	13	13
		<hr/>	<hr/>	<hr/>
		278,567	6,371	284,938
		<hr/>	<hr/>	<hr/>
Previous reporting period	Basis of apportionment	Support £	Governance £	Total 2021 £
Staff costs	Time spent	39,679	-	39,679
Travel and activities		456	366	822
Depreciation	Time spent	7,201	-	7,201
Outreach Projects		577	-	577
Health & Safety	Time spent	64	-	64
Audit fees	Governance	-	3,360	3,360
Accountancy services	Governance	-	2,830	2,830
Legal and professional	Governance	-	13	13
		<hr/>	<hr/>	<hr/>
		47,977	6,569	54,546
		<hr/>	<hr/>	<hr/>

During the year there has been a reappraisal of the costs that should be classified as support costs. The comparatives have not been reclassified because overall there is no change to the total of expenditure on charitable activities. It would be impractical to reclassify the previous year which represented a different balance of activity due to COVID restrictions.

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022	2021
	£	£
Depreciation	7,385	7,201
Operating lease rentals:		
Other	738	1,185
Auditor's remuneration - audit fees	2,950	2,800
Auditor's remuneration - accountancy fees	1,990	1,900
	<hr/>	<hr/>

11 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	365,947	326,993
Social security costs	24,690	20,008
Pension costs	12,471	6,220
Accrued holiday	(1,716)	6,322
Staff related costs	771	-
Training	9,199	
Subcontractor Fees	-	596
	<hr/>	<hr/>
	411,362	360,139
	<hr/>	<hr/>
Allocated as follows:		
Charitable activities	260,904	320,460
Support costs	150,458	39,679
	<hr/>	<hr/>
	411,362	360,139
	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average monthly number of staff employed during the period was 21.2 (2021: 18).

The full time equivalent number of staff employed during the period was 12.8 (2021: 11.10).

The key management personnel of the charity comprise the trustees, the Director, Operations Manager, Finance Manager & Artistic Manager (2021 Director, the Artistic Manager and the Finance Manager). The total employee benefits of the key management personnel of the charity were £112,792 (2021: £87,036).

Notes to the accounts for the year ended 31 March 2022 (continued)

12 Trustee remuneration and expenses, and related party transactions

None of the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

No (2021:Nil) member of the management committee received travel and subsistence expenses during the year (2021:Nil).

Aggregate donations from related parties were £120 (2021: £90).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
MCC - Culture Partnership Agreement	14,750	14,750
MCC - Voluntary & Community	26,738	26,738
MCC - Covid Impact Fund	24,017	-
Arts Council		
NPO	106,932	106,932
Cultural Recovery Fund	5,500	49,500
North West Arts Development	21,164	-
	<hr/>	<hr/>
	199,101	197,920
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Fixed assets: tangible assets

Cost	Leasehold improvements £	Furniture & fittings £	Computers & equipment £	Total £
At 1 April 2021	14,775	12,613	41,312	68,700
Additions	-	-	4,734	4,734
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	14,775	12,613	46,046	73,434
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	14,775	8,413	32,499	55,687
Charge for the year	-	1,400	5,985	7,385
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	14,775	9,813	38,484	63,072
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2022	-	2,800	7,562	10,362
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	4,200	8,813	13,013
	<hr/>	<hr/>	<hr/>	<hr/>

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Debtors

	2022 £	2021 £
Trade debtors	24,040	27,301
Prepayments and accrued income	7,958	7,004
	<hr/>	<hr/>
	31,998	34,305
	<hr/>	<hr/>

17 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and on hand	458,945	400,767
	<hr/>	<hr/>
	458,945	400,767
	<hr/>	<hr/>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	9,690	8,262
Trade creditors	3,175	4,972
Short term compensated absences (holiday pay)	4,606	6,322
Deferred income	-	1,127
Taxation and social security costs	22,150	21,538
	<hr/>	<hr/>
	39,621	42,221
	<hr/>	<hr/>

19 Deferred income

	2022 £	2021 £
Deferred workshop fees brought forward	1,127	8,621
Workshop fees received	147,253	115,054
Released to income from charitable activities	(148,380)	(122,548)
	<hr/>	<hr/>
Deferred grant carried forward	-	1,127
	<hr/>	<hr/>

Income received in advance of workshop delivery is deferred.

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Working with learning disabled people					
Arts Council					
NWADP	-	21,164	(1,961)	-	19,203
Cultural Recovery Fund	(4,881)	5,500	(1,340)	721	-
Lottery Fund	16,128	84,717	(110,254)	-	(9,409)
Children In Need	186	40,741	(40,428)	(196)	303
Henry Smith	8,489	26,900	(26,016)	(2,102)	7,271
Home	6,730	-	-	(6,730)	-
Send Young Mcr	-	4,434	(4,434)	-	-
Granada Fndn	-	4,000	-	-	4,000
MCC Living Well	-	9,068	(9,068)	-	-
Bailey Thomas	-	1,000	(228)	-	772
Joseph Levy	-	5,000	-	-	5,000
Co-op	-	2,356	-	-	2,356
Total	26,652	204,880	(193,729)	(8,307)	29,496
Previous reporting period					
Previous reporting period	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Working with learning disabled people					
Arts Council					
Elevate Grant	408	-	-	(408)	-
Ca Cultural Recovery	-	49,500	(54,381)	-	(4,881)
Lottery Fund					
Core projects	-	51,105	(51,105)	-	-
Schools	-	13,525	(1,001)	-	12,524
Inbetweeners	-	17,060	(13,456)	-	3,604
Children In Need	442	41,070	(41,326)	-	186
HLF	223	-	(4)	(219)	-
Schools Equalities	2,882	-	(2,882)	-	-
Esmeé Fairbairn	10,936	-	(10,936)	-	-
Home	3,787	5,881	(2,938)	-	6,730
Henry Smith	4,609	27,400	(23,520)	-	8,489
Curious Minds	490	-	-	(490)	-
Total	23,777	205,541	(201,549)	(1,117)	26,652

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

Analysis of movements in restricted funds continued

Name of restricted fund	Description, nature and purposes of the fund
Arts Council - NWADP	Funding from Arts Council England to cover the costs of developing visual arts by artists with learning disabilities across the North West of England, in collaboration with Outside In and The Whitworth
Arts Council - Cultural Recovery Fund	Contribution towards expected loss of income and additional costs relating to the COVID-10 pandemic.
Lottery Fund	<p>Funded by the National Lottery Communities Fund and under the umbrella "skills development programme," this develops workplace skills, life skills and artistic skills. It develops the skills of people with learning disabilities to act as mentors and deliver arts workshops to children in schools. It also funds our workshops with artists who are young adults (Inbetweeners, aged 18-25). In addition it contributes to some of our core salaries and other smaller scale skills building initiatives. The Inbetweeners project budget was greater than what was funded and was supplemented by funds from participant fee income.</p> <p>Total expenditure exceeds funding to date, however, the project is underspent in its overall cycle. Any overall deficit on this fund at the end of the project will ultimately be met by match funding from the Charity's unrestricted reserves.</p>
Children in Need	Contributions towards salaries and running costs for art workshops with children who have learning disabilities. The total Children's project budget was more than received from Children in Need. The Children in Need project was therefore supplemented by funds from participant fee income.
Henry Smith	Funding towards three years running costs, including salary costs of the Cultural Engagement worker, of a project providing work experience placements in cultural venues for adults with learning disabilities in Greater Manchester.
Send Young Mcr	funded workshops in a box delivered to young artists with learning disabilities and to be carried out at home
Granada Foundation	Contribution to the costs of the Conversations Series 3 project, which explores the personal and cultural histories of learning disabled artists and collaborators.
MCC Living Well At Home	Funding to expand the work of Venture Arts and provide artistic enrichment opportunities for more participants as well as supporting their parents and carers.
Bailey Thomas	Funding for social activities for Venture Arts artists, in particular, our footy club.
Joseph Levy	Funding for young people and children workshop sessions.
Co-operative Community Fund	Funding for a printing press.

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	379,212	454,397	(409,728)	(104,693)	319,188
Development fund	-	-	-	90,000	90,000
Post covid contingency	-	-	-	23,000	23,000
	<u>379,212</u>	<u>454,397</u>	<u>(409,728)</u>	<u>8,307</u>	<u>432,188</u>
	<u><u>379,212</u></u>	<u><u>454,397</u></u>	<u><u>(409,728)</u></u>	<u><u>8,307</u></u>	<u><u>432,188</u></u>
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	124,430	515,352	(261,687)	1,117	379,212
	<u>124,430</u>	<u>515,352</u>	<u>(261,687)</u>	<u>1,117</u>	<u>379,212</u>
	<u><u>124,430</u></u>	<u><u>515,352</u></u>	<u><u>(261,687)</u></u>	<u><u>1,117</u></u>	<u><u>379,212</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Development fund	For exploring the options of moving location to accommodate the expanding activities of the charity.
Post covid contingency	To cover increased costs and bear unexpected impacts as a result of the pandemic.

22 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	10,362	-	-	10,362
Net current assets/(liabilities)	308,826	113,000	29,496	451,322
	<u>319,188</u>	<u>113,000</u>	<u>29,496</u>	<u>461,684</u>
	<u><u>319,188</u></u>	<u><u>113,000</u></u>	<u><u>29,496</u></u>	<u><u>461,684</u></u>
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	13,013	-	-	13,013
Net current assets/(liabilities)	366,199	-	26,652	392,851
	<u>379,212</u>	<u>-</u>	<u>26,652</u>	<u>405,864</u>
	<u><u>379,212</u></u>	<u><u>-</u></u>	<u><u>26,652</u></u>	<u><u>405,864</u></u>

Venture Arts

Notes to the accounts for the year ended 31 March 2022 (continued)

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Equipment	
	2022	2021
	£	£
Less than one year	1,697	888
One to five years	296	-
Over five years	-	-
	<hr/>	<hr/>
	1,993	888
	<hr/>	<hr/>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	55,820	257,657
Adjustments for:		
Depreciation charge	7,385	7,201
Dividends, interest and rents from investments	(62)	(60)
Decrease/(increase) in debtors	2,307	(9,059)
Increase/(decrease) in creditors	(2,600)	(1,320)
	<hr/>	<hr/>
Net cash provided by/(used in) operating	62,850	254,419
	<hr/>	<hr/>

Venture Arts
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies		317,421	131,190	448,611	129,965
Charitable activities:					
Working with learning disabled people		190,911	74,351	265,262	306,558
Other trading activities		6,960	-	6,960	-
Investments		60	-	60	221
Total income		515,352	205,541	720,893	436,744
Expenditure on:					
Raising funds		3,036	-	3,036	-
Working with learning disabled people		258,651	201,549	460,200	465,714
Total expenditure		261,687	201,549	463,236	465,714
Net income/(expenditure) for the year		253,665	3,992	257,657	(28,970)
Transfer between funds		1,117	(1,117)	-	-
Net movement in funds for the year		254,782	2,875	257,657	(28,970)
Reconciliation of funds					
Total funds brought forward		124,430	23,777	148,207	177,177
Total funds carried forward		379,212	26,652	405,864	148,207

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.