

The Hospital of James Knowles CIO

Charity Number 1176384

Annual Report and Financial Statements

Year ended 31st March 2021

THE HOSPITAL OF JAMES KNOWLES CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1176384
Trustees	Mrs P Joyce Mrs S Mellin (resigned 21.10.20) Mrs B Walker Rev S Stobart (resigned 31.8.20) Mr C Moorby Mrs S Glossop Mrs J Mason
Secretary	Mrs C Bettridge
Contact address	Moorgate Cottage Maypole Green Long Preston Skipton North Yorkshire BD23 4PJ
Bankers	HSBC Market Place Settle North Yorkshire BD24 9EN
Independent Examiner	M R Heaton FCCA FCIE DChA KM 1 st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

THE HOSPITAL OF JAMES KNOWLES CIO

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021.

This is the third report of the Charitable Incorporated Organisation which superseded the charity of the same name, number 225474. The former charity has been removed from the Register.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity is the provision of residences for persons in need, resident in and/or connected with the Parish of Long Preston, Hellifield and Halton West. The Trustees of the Charity are charged with managing the assets of the Charity - the almshouses, agricultural land and invested monies - to support its principal activity and preserve the homes for future generations.

The trustees have continued to provide seven high-quality almshouse accommodation for the benefit of existing residents. The trustees have provided additional financial support to almshouse residents, which would not be available from other sources, for example paying for the warden call service and local authority warden support service, thus enabling very elderly residents to remain in their own homes. The work of the charity ensures that the valuable resource of having local almshouses, providing low cost housing for those of retirement age, will be preserved for the benefit of future generations.

Financial Review

The Charity is funded by charging a Weekly Maintenance Contribution (WMC) to residents of the almshouses and renting agricultural land. Interest is received on its financial investments. The agricultural land is let on agricultural tenancies. Financial investments are held with COIF and M & G Charifund. The trustees, mindful that their primary objective is to maximise return on investments, do not have a policy on social, environmental or ethical investment. Unrestricted investments and cash balances amounting to £54,041 (2020: £43,799) are held to cover budgeted expenses in a year and to assist in the financing of future development of the charity. The Weekly Maintenance Contribution from residents and agricultural rents are reviewed regularly. One almshouse was empty for the year but is now occupied.

THE HOSPITAL OF JAMES KNOWLES CIO

TRUSTEES ANNUAL REPORT (continued)

Plans for future periods

To maintain the existing almshouse accommodation by making any repairs and/or improvements as and when they become necessary and are indicated by the quinquennial inspection which took place this year.

To manage the assets of the Charity to ensure sufficient funds are available to carry out the objects of the Charity, as stated previously, in the short term and secure the almshouses for future generations.

Public benefit

In accordance with their objectives for this year, and with due regard to the published Charity Commission guidance on the operation of the Public Benefit requirements of the Charities Act 2006, the trustees have undertaken appropriate activities in furtherance of these aims for the public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Foundation CIO which is governed by its constitution dated 19th December 2017.

On appointment, the objects of the Charity and management procedures are explained and the Trustee is then asked to sign the appropriate declaration of trust and declare any conflicts of interest.

The Charity is run by the Trustee body, which elects a Chairperson and employs a Secretary/Treasurer, and retains professional advisors: Solicitor, Accountant and Land Agent, to provide advice and guidance on management issues. Management decisions are taken at Trustees meetings, often on the advice of its professional advisors, and day-to-day management is carried out by the Secretary/Treasurer.

Risk Assessment

The Trustees have carried out a detailed review of the Charity's activities and produced a comprehensive plan setting out the risks to which it was exposed. A strategy has been implemented to establish systems and procedures to mitigate those risks identified. These will be reviewed annually.

Approved by the trustees on 4th November 2021 and signed on its behalf by:

Mrs P Joyce - Trustee

THE HOSPITAL OF JAMES KNOWLES CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOSPITAL OF JAMES KNOWLES CIO

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C,
The Wharf
Burnley
Lancashire
BB11 1JG

4th November 2021

THE HOSITAL OF JAMES KNOWLES CIO

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds (£) 31.03.21	Unrestricted Funds (£) 31.03.20
RECEIPTS		
Contribution from residents	19,452	22,037
Rents received	1,900	1,900
Income from listed investments	708	694
Other	27	-
	22,087	24,631

PAYMENTS

Wages	3,000	3,000
Rates and water	1,287	963
Insurance and trustees indemnity insurance	1,033	1005
Light and heat	283	221
Telephone	189	186
Postage and stationery	177	81
Repairs and maintenance	5,351	5,954
Trade subscription	220	203
Warden call service	2,519	2,519
Gardener	3,160	2,634
Cleaning	1,645	1,967
Seminars	-	30
Advertising	38	-
Accountancy fees	915	990
Professional fees	908	505
Council tax	-	1,313
Total payments	20,725	21,571

Net of receipts (payments)	1,362	3,060
Cash funds brought forward	9,866	6,806
Cash funds carried forward	11,228	9,866

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021

PERMANENT ENDOWMENT FUND	2021	2020
Agricultural land at professional valuation of £270,000		
Investments: COIF income units	15,829	13,118
GENERAL FUND	2021	2020
Almshouses at cost less grants received	193,706	193,706
Investments:		
COIF income units	8,417	6,976
COIF accumulation units	13,278	10,680
Charifund accumulation units	21,119	16,277
Bank:		
Bank current account	11,228	9,866
	247,748	237,505
LIABILITIES		
Accountancy/independent examination	915	915

These accounts were approved by the trustees on 4th November 2021 and signed on their behalf by:

Mrs P Joyce - Trustee

THE HOPITAL OF JAMES KNOWLES CIO

NOTES TO THE FINANCIAL STATEMENTS

- 1 Basis of preparation
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.
- 2 Fund Accounting
 - (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
 - (b) Endowment funds arise from the original trust.
- 3 Taxation
The charity is not liable to tax on its charitable activities.
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.
- 4 Transactions with trustees
No remuneration nor expenses were paid to trustees or any persons connected with them during the period.