

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee

Mr. Riaz Ali
Irfaan Siddiq
Md Abdul Quadir
Sanu Miah
Mohammed Abdul Subhan
Ahmed Chbib

Charity number

1176381

Accountants

Pasha & Co.
220 The Vale
London
NW11 8SR

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

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TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustee present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are:

- 1) To advance Islam, in particular but not exclusively by the provision of a mosque in Tonbridge.
- 2) To further or benefit the residents of Tonbridge and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions. By associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre. For activities promoted by the charity in furtherance of the above objects.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the the trust should undertake.

Collections

the trust distribution policy is to avail the intended beneficiaries of funds according to the objects of the trust as soon as they are in hand.

Achievements and performance

Financial review

In the period under review, the trust made a surplus of £225,577 (2022: surplus £196,563).

It is the policy of the the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustee have assessed the major risks to which the the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The the trust was established by a charitable trust deed in December 2017.

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

The trustee who served during the year and up to the date of signature of the financial statements were:

Mr. Riaz Ali

Irfaan Siddiq

Md Abdul Quadir

Sanu Miah

Mohammed Abdul Subhan

Ahmed Chbib

None of the trustee has any beneficial interest in the company. All of the trustee are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustee.

Mr. Riaz Ali

Trustee

27 September 2024

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEE ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Tonbridge & Malling Muslim Community Trust for the year ended 31 July 2023, set out on pages 10 to 19 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that Tonbridge & Malling Muslim Community Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Tonbridge & Malling Muslim Community Trust. You consider that Tonbridge & Malling Muslim Community Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Tonbridge & Malling Muslim Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pasha & Co.

27 September 2024

Chartered Certified Accountants

220 The Vale
London
NW11 8SR

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	72,259	59,106
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	43,245	29,809
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		29,014	29,297
Fund balances at 1 August 2022		196,563	167,266
		<hr/>	<hr/>
Fund balances at 31 July 2023		225,577	196,563
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	223,177		197,489	
Cash at bank and in hand		4,620		214	
		<u>227,797</u>		<u>197,703</u>	
Creditors: amounts falling due within one year	9	(2,220)		(1,140)	
Net current assets			<u>225,577</u>		<u>196,563</u>
Income funds					
Unrestricted funds			<u>225,577</u>		<u>196,563</u>
			<u>225,577</u>		<u>196,563</u>

The financial statements were approved by the Trustee on 27 September 2024

Mr. Riaz Ali
Trustee

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

The Trust was established by a charitable trust deed in December 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The the trust is a Public Benefit Entity as defined by FRS 102.

The the trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees are in the process of apply for the closure of the existence of the Charity. The trustees can confirm that all funds have distributed in accordance with Charity's objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the the trust.

1.4 Income

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

There is no other expense apart from charity payments. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The the trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the the trust's balance sheet when the the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the the trust's contractual obligations expire or are discharged or cancelled.

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	72,259	59,106

4 Charitable activities

	Donation payments	Donation payments
	2023	2022
	£	£
Staff costs	737	-
Rental payments	39,958	27,948
Accountancy	1,080	300
Repairs and maintenance	792	1,071
Sundry	266	490
Donations	412	-
	43,245	29,809
	43,245	29,809

TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the the trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

Employment costs

	2023 £	2022 £
Wages and salaries	737	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	223,177	197,489

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,220	1,140

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).