

**TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustee</b>	Mr. Riaz Ali Irfaan Siddiq Md Abdul Quadir Sanu Miah Mohammed Abdul Subhan Ahmed Chbib
<b>Charity number</b>	1176381
<b>Accountants</b>	Michael , Pasha & Co. 220,The Vale London NW11 8SR

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# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 8

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# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2020**

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The trustee present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objectives are:

- 1) To advance Islam, in particular but not exclusively by the provision of a mosque in Tonbridge.
- 2) To further or benefit the residents of Tonbridge and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions. By associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre. For activities promoted by the charity in furtherance of the above objects.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the the trust should undertake.

### Collections

the trust distribution policy is to avail the intended beneficiaries of funds according to the objects of the trust as soon as they are in hand.

### Achievements and performance

#### Financial review

In the period under review, the trust made a deficit of £99 (2019: surplus £1,960).

It is the policy of the the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustee has assessed the major risks to which the the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The the trust was established by a charitable trust deed in December 2017.

The trustee who served during the year and up to the date of signature of the financial statements were:

Mr. Riaz Ali

Irfaan Siddiq

Md Abdul Quadir

Sanu Miah

Mohammed Abdul Subhan

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 JULY 2020***

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Ahmed Chbib

None of the trustee has any beneficial interest in the company. All of the trustee are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustee.

**Mr. Riaz Ali**

Trustee

Dated: 13 April 2021

# **TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEE ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST FOR THE YEAR ENDED 31 JULY 2020**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Tonbridge & Malling Muslim Community Trust for the year ended 31 July 2020, set out on pages to 8 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

It is your duty to ensure that Tonbridge & Malling Muslim Community Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Tonbridge & Malling Muslim Community Trust. You consider that Tonbridge & Malling Muslim Community Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Tonbridge & Malling Muslim Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Michael , Pasha & Co.**

13 April 2021

**Chartered Accountants**

220,The Vale  
London  
NW11 8SR

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2020**

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	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income from:</u></b>			
Donations and legacies	3	987	2,977
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	3,046	4,754
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(2,059)	(1,777)
 Fund balances at 1 August 2019		 1,960	 3,737
		<hr/>	<hr/>
<b>Fund balances at 31 July 2020</b>		<b>(99)</b>	<b>1,960</b>
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 JULY 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		441		2,320	
<b>Creditors: amounts falling due within one year</b>	7	(540)		(360)	
		<u>          </u>		<u>          </u>	
Net current (liabilities)/assets			(99)		1,960
			<u>          </u>		<u>          </u>
<b>Income funds</b>					
Unrestricted funds			(99)		1,960
			<u>          </u>		<u>          </u>
			(99)		1,960
			<u>          </u>		<u>          </u>

The financial statements were approved by the Trustee on 13 April 2021

Mr. Riaz Ali  
**Trustee**



# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2020**

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### **1 Accounting policies**

#### **Charity information**

The Trust was established by a charitable trust deed in December 2017.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The the trust is a Public Benefit Entity as defined by FRS 102.

The the trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees are in the process of apply for the closure of the existence of the Charity. The trustees can confirm that all funds have distributed in accordance with Charity's objectives.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the the trust.

#### **1.4 Income**

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

There is no other expense apart from charity payments. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the the trust's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TONBRIDGE & MALLING MUSLIM COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	987	2,977

### 4 Charitable activities

	Donation payments	Donation payments
	2020	2019
	£	£
Rental payments	2,866	4,574
Accountancy	180	180
	3,046	4,754

### 5 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the the trust during the year.

### 6 Employees

There were no employees during the year.

### 7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	540	360

### 8 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).