

Company registration number: 05346503
Charity registration number: 1176379

**HOME LIVE ART LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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Home Live Art Limited
Company No. 05346503
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Home Live Art is an artist-led, queer-led creative organisation based in Hastings on the South East coast of England. It is dedicated to developing new sites and audiences for culture by supporting artists to develop their work and building strong local communities through creativity.

The objectives of Home Live Art are to advance the education of the public and empower local communities in particular through the promotion, exhibition and facilitation of 'live art' both nationally and internationally, by means of touring, public performances, broadcasts, exhibitions, workshops and courses and other suitable means.

We believe that live art is a way of thinking about what art is, what it can do, and where and how it can be experienced. It is a means of connecting people, places and ideas. Live art breaks the rules about who is making art, how they are making it and who they are making it for.

Our Vision is for a creative community where everyone can feel at home, and where Live Art is a radical and inclusive way of exploring and understanding the world.

Our Mission is to electrify and diversify the cultural ecology in the towns of South East England through bold programming and innovative community-led work.

Our Values

We are...

Risk taking - in what we do and how we do it, and enable others to do the same

Inclusive - actively working to break down hierarchies, within the arts and within society

Resourceful - our practice is collaborative and sustainable, making the most of what we have.

We will...

Listen - we respect the views and experience of others

Learn - we all have something to teach each other and we never stop learning

Play - we don't take ourselves too seriously and know how to have fun

Our Goals

- Develop new sites and audiences for live performance in Hastings, South East England and beyond.
- Create the ideal conditions for local, national and international artists to develop and present their work.
- Support and enable creative opportunities led by and for local residents.
- Ensure multiple voices are heard, centring those that are often marginalised.
- Contribute to the creative ecology of where we work, through collaboration and being open to new ideas.

Significant Activities

Programme of Activity - Charitable Activities

Home Live Art pursues its Vision and carries out its Mission through the delivery of our Artistic Programme and Community-led Creative Projects. We empower individuals and communities through creating space for their ideas to happen and develop.

Queer History Collective

In partnership with Hastings Museum & Art Gallery

The Hastings Queer History Collective is a group of volunteers dedicated to preserving and sharing the queer history of Hastings and the surrounding areas. They are in year 2 of research begun in summer 2023, this second research phase is to deepen archival work, oral histories and community-led enquiry in preparation for a four-month exhibition at Hastings Museum & Art Gallery in 2026.

One Foot in the Groove

A vibrant and inclusive weekly dance club for seniors, tackling social isolation and promoting joy. Working with local choreographer Darragh O'Leary, the group took part in a 10-week season that culminated in a shared dance routine. The work was performed at Posh Club events in Hastings and Hackney in London. Participants ranged in age from 65 to 82.

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**Home Live Art Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities - continued

Playing the Race Card (PTRC):

Driven by local resident Claudine Eccleston in response to her lived experience of racism, PTRC sparks town-wide conversation about race through creativity. Led by Claudine alongside a voluntary group of local Black residents, and supported by Home Live Art through a model of creative allyship, PTRC presented a major exhibition in summer 2024 at Hastings Museum & Art Gallery. Titled **Black Joy! Up Close and Personal**, the exhibition featured 50 works by 42 Black artists and became the largest exhibition of its kind in the region, drawing large audiences and national media coverage while centering Black joy, intimacy and everyday lived experience.

Knotty Festival 2024

Home Live Art's biennial performance festival returned in 2024, presenting bold, experimental live work across multiple venues and public spaces in Hastings. The festival included a large-scale, site-specific and immersive participatory experience, **The Hero's Journey**, developed in collaboration with Afri-Co-Lab, alongside a co-curated strand with **Playing the Race Card**. This programme featured **Bring and Brag** with Harold Offeh, **I Am From Reykjavik** by Sonia Hughes, **OUT** by Ray Young, and **Salty: Black Queer Joy Cabaret**, centring Black queer performance, joy and visibility within the festival.

Trans Pride Hastings Collaboration

Home Live Art co-produced a sold-out performance on 28 July 2024 with Trans Pride Hastings, featuring Tink Flaherty's **Benched** at Stables Theatre.

25th Anniversary Programme

In 2024/25, Home Live Art marked 25 years of artist-led practice with a focused anniversary programme. This included a large-scale site-responsive London performance event curated by SERAFINE1369, a Salty queer birthday event at White Rock Theatre in Hastings and a radical choir performance by Reverend Billy & The Stop Shopping Choir.

New Website Launch

As part of the 25th anniversary year, Home Live Art launched a new website, opening up its archive and strengthening how audiences, artists and partners access HLA's work, values and programme.

National Partnerships: New Queers On The Block

Since 2020, Home Live Art has worked in national partnership with Marlborough Productions to support the artistic development of LGBTQIA+ performers and audiences through **New Queers On The Block**. The current strand, titled **Giddy Up**, supports local producer Hannah Rose Fox to curate and produce a new performance programme by UK-based LGBTQIA+ artists. The programme launches on Thursday 24 April 2025 with **Lucy & Friends** by Lucy McCormick at White Rock Theatre Studio.

Confirmed Projects and Events in 25/26

Over the coming year Home Live Art will continue to pursue its Vision and carry out its Mission, through delivery of its Artistic programme strands - key plans include:

Playing the Race Card

Playing the Race Card will start to develop a new research-led project exploring the overlooked history of the Durbar Hall at Hastings Museum & Art Gallery, examined through South Asian heritage, craft and colonial legacy.

One Foot in the Groove

The seniors dance group will continue working with a local choreographer, with performances planned in Hastings and in Hackney and Peckham in London.

Queer History Collective

The Queer History Collective will continue research in preparation for their major exhibition, uncovering hidden LGBTQIA+ histories of Hastings. The exhibition will be supported by a public programme of talks, performances and workshops, including a major commission by a local artist.

Reignite 2025

Reignite will return with three paid residencies for artists working in live performance. Each residency offers time, space and financial support for artists to focus on their practice.

Giddy Up

This new performance programme will present four bold LGBTQ+ performances across Hastings, including a collaboration with Trans Pride Hastings, alongside artist residencies for local artists and a Scratch Night selected through open call.

Salty: Queer Performance Party

An inclusive queer performance party creating space for LGBTQ+ people and allies to come together through live performance, music and shared celebration.

Queer Cxtry

A one-night event celebrating queer country music, cabaret and games, blending performance with participation in a playful, high-energy live setting.

Home Live Art Limited

Trustees' Report (continued)

For The Year Ended 31 March 2025

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Home Live Art operates a tripartite business model drawing income from public bodies, fundraising and earned sources. These accounts present a turnover of £136,286 representing a reduction of 23% on our YE 2024 Accounts, which we had anticipated.

Through rigorous and robust financial planning & monthly, quarterly, and annual reporting (management accounts, cashflows, budgets, audited accounts monitored and approved by the Trustees), maintaining insurances and reserves to protect our assets and activities, contingency plans and funds, strong governance, leadership and rigorously efficient financial management, the organisation continues to manage and mitigate risk.

Reserves Policy

Reserves Policy

We maintain 3 months reserves, which for the year ending 2025 is equivalent to £46,212. Through stringent financial modelling we will ensure we will carry £46,212 reserve funds forward to underpin our capacity to drive forwards with stability.

Fundraising

Home Live Art successfully secured funding as a National Portfolio Organisation (NPO) of Arts Council England (ACE) for the period 2023-2026, underpinning organisational stability going forwards. Implementation of our fundraising strategy will guide us through our endeavour to diversify our income and procure resources towards our charitable activities. Our annual grant of £76,823 contributes towards both the core running costs of the organisation together with our artistic output across the year.

In addition, we have been successful in securing a 3-year grant from Esmée Fairbairn to support two new producer roles, starting in 2025.

Structure, Governance and Management

Governing Document

Management & Governance

Home Live Art's Memorandum & Articles of Association set out our charitable purpose and how we are governed and led. The Articles detail responsibilities, powers and delegated authorities of the Board and Leadership.

Trustees are responsible for ensuring Home Live Art is well governed, scrutinised and held to account - providing strategic leadership, monitoring financial strategy and risk, authorising stakeholder relationships, addressing succession planning and ensuring Home Live Art's programme and operational obligations are well managed. As part of this, the board of trustees approve and annually refresh a suite of governance and procedural documents and organisational policies.

Trustees meet 4 times a year, including 1 AGM.

Leadership & Operations

The trustees delegate leadership of Home Live Art to the executive team which comprises Artistic Director, Katy Baird and Executive Director, Duckie Ltd. In addition, Home Live Art's core team includes Producers, Hannah Rose Fox, Lorna Hamilton-Brown and Deanne Naula. Home Live Art regularly collaborates with specialists, consultants and a pool of creative associates, production, education, and performance specialists engaged to support delivery of our artistic programme and community-led projects. We invest in professional development & training of our core team, freelance collaborators & board, considering this as pivotal to our ongoing resilience & progress.

Home Live Art is based in Hastings, with a (temporary) studio in St. Leonard's-on-Sea.

Risks

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**Home Live Art Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Governing Document - continued

A solid organisational structure, strong governance, a leading team, and expertise at all levels ensures risk is managed effectively. We fully consider approaches to risk mitigation, monitoring, and management as part of our ongoing practice. A contingency programme plan and contingency budget scenarios have been prepared; awareness of risks and risk mitigation as part of our on-going practice is embedded across all activities and a Risk Register is developed on an annual basis and reviewed and monitored by the Trustees. Reserve funds further underpin the organisation's capacity to drive forwards with stability and to minimise risk.

Equity, Diversity & Inclusion

Equity, inclusion, access & opportunity for all sits at the core of everything we do. We strive for equality, equity and diversity in all areas of our creative programme, operations and reach. In pursuit of this we have implemented a time-bound delivery plan for the year to guide us through a process of implementation, change and improvement to support our development, imbed inclusive practices across the leadership of the organisation and play our part in contributing to a more equitable, diverse, and inclusive arts sector.

Safeguarding

Home Live Art is committed to protecting the welfare of children and vulnerable adults. We believe that everyone has the right to live and work free from abuse of any kind. We consider it our responsibility to keep children and vulnerable adults safe and we are committed to protecting children and vulnerable adults in all of our activities and providing a safe and supportive place to work. Our Safeguarding Policy has been developed in accordance with this commitment and the requirements and principles of statutory legislation.

Environmental Responsibility

Home Live Art is a small arts organisation, consisting of three part-time staff, each of whom works from their home base to support company business. As a producing organisation with no venue, our work varies from small-scale performance activity to large-scale, site-specific projects often delivered in partnership with other institutions such as local authorities, museums and festivals. Home Live Art recognises that its activity has an environmental impact which cannot be ignored. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this.

Trustee Selection Methods

The Trustees are also the directors of Home Live Art for the purpose of company law. Home Live Art articles of association require a minimum of three Trustees. There is no maximum number of Trustees. A third of the directors are subject to re-election at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors.

Reference and Administrative Details

Trustees

Nicola Tomlinson
Polly Gifford
Anna-Maria Nabirye
Rosamund Cooper

Charity Number

1176379

Company Number

05346503

Principal Address

133A London Road
St. Leonards-On-Sea
TN37 6AU

Independent Examiner

Caroline Clarke ACA
Clarke + Wells
Ground Floor
66 High Street

**Home Live Art Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Lewes
East Sussex
BN7 1XG

**Home Live Art Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Rosamund Cooper

Trustee

26th January 2026

Home Live Art Limited
Independent Examiner's Report to the Trustees of Home Live Art Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

Caroline Clarke ACA
26th January 2026
Clarke + Wells
Ground Floor
66 High Street
Lewes
East Sussex
BN7 1XG

Home Live Art Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

| | | | | 2025 | 2024 |
|------------------------------------|-------|--------------------|------------------|------------------|------------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 76,823 | 17,760 | 94,583 | 139,381 |
| Charitable activities: | | | | | |
| The production of Arts events | | 19,169 | - | 19,169 | 37,692 |
| Investments | 4 | 2,521 | - | 2,521 | 897 |
| Other | 5 | 20,013 | - | 20,013 | 873 |
| | | <u>118,526</u> | <u>17,760</u> | <u>136,286</u> | <u>178,843</u> |
| EXPENDITURE ON: | | | | | |
| Raising funds | 7 | (4,463) | - | (4,463) | - |
| Charitable activities: | 7 | | | | |
| The production of Arts events | | (168,854) | (64,451) | (233,305) | (125,966) |
| | | <u>(173,317)</u> | <u>(64,451)</u> | <u>(237,768)</u> | <u>(125,966)</u> |
| NET (EXPENDITURE)/INCOME | | <u>(54,791)</u> | <u>(46,691)</u> | <u>(101,482)</u> | <u>52,877</u> |
| NET MOVEMENT IN FUNDS | | <u>(54,791)</u> | <u>(46,691)</u> | <u>(101,482)</u> | <u>52,877</u> |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 260,833 | 46,691 | 307,524 | 254,647 |
| TOTAL FUNDS CARRIED FORWARD | 16 | <u>206,042</u> | <u>-</u> | <u>206,042</u> | <u>307,524</u> |

The notes on pages 11 to 16 form part of these financial statements.

Home Live Art Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

| | | | | 2024 |
|------------------------------------|--------------|-----------------------|----------------------|-----------------------|
| | | Unrestricted | Restricted | Total |
| | Notes | funds | funds | funds |
| | | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | |
| Donations and legacies | 3 | 61,841 | 77,540 | 139,381 |
| Charitable activities: | | | | |
| The production of Arts events | | 37,692 | - | 37,692 |
| Investments | 4 | 897 | - | 897 |
| Other | 5 | 873 | - | 873 |
| | | <u>101,303</u> | <u>77,540</u> | <u>178,843</u> |
| EXPENDITURE ON: | | | | |
| Charitable activities: | 7 | | | |
| The production of Arts events | | (67,817) | (58,149) | (125,966) |
| NET INCOME | | <u>33,486</u> | <u>19,391</u> | <u>52,877</u> |
| NET MOVEMENT IN FUNDS | | <u>33,486</u> | <u>19,391</u> | <u>52,877</u> |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | <u>227,347</u> | <u>27,300</u> | <u>254,647</u> |
| TOTAL FUNDS CARRIED FORWARD | 16 | <u><u>260,833</u></u> | <u><u>46,691</u></u> | <u><u>307,524</u></u> |

The notes on pages 11 to 16 form part of these financial statements.

Home Live Art Limited
Balance Sheet
As At 31 March 2025

| | | | | 2025 | 2024 |
|---|-------|--------------------|------------------|-------------|-------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 12 | - | - | - | 318 |
| | | - | - | - | 318 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 58,395 | - | 58,395 | 24,190 |
| Cash at bank and in hand | | 165,285 | - | 165,285 | 301,112 |
| | | 223,680 | - | 223,680 | 325,302 |
| Creditors: Amounts Falling Due Within One Year | 14 | (17,638) | - | (17,638) | (18,096) |
| NET CURRENT ASSETS (LIABILITIES) | | 206,042 | - | 206,042 | 307,206 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 206,042 | - | 206,042 | 307,524 |
| NET ASSETS | | 206,042 | - | 206,042 | 307,524 |
| FUNDS OF THE CHARITY | | | | | |
| Restricted Funds | | | | - | 46,691 |
| Unrestricted Funds | | | | 206,042 | 260,833 |
| TOTAL FUNDS | 16 | | | 206,042 | 307,524 |

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Rosamund Cooper

Trustee
26th January 2026

The notes on pages 11 to 16 form part of these financial statements.

Home Live Art Limited

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Home Live Art Limited is a company limited by guarantee, incorporated in England & Wales, registered number 05346503 and registered charity number 1176379. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants received are deferred to the extent that the conditions of their receipt are to be fulfilled in a future period.

2.3. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-------------------|
| Fixtures & Fittings | 33% Straight line |
| Computer Equipment | 33% Straight line |

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

| | Unrestricted funds | Restricted funds | 2025 Total funds |
|---------------------|--------------------|------------------|---------------------|
| | £ | £ | £ |
| Donations and gifts | - | - | - |
| Grants | 76,823 | 17,760 | 94,583 |
| | <u>76,823</u> | <u>17,760</u> | <u>94,583</u> |
| | | | 2024 |
| | Unrestricted funds | Restricted funds | Total funds |
| | £ | £ | £ |
| Donations and gifts | 18 | - | 18 |
| Grants | 61,823 | 77,540 | 139,363 |
| | <u>61,841</u> | <u>77,540</u> | <u>139,381</u> |

Home Live Art Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

The following grants are included within the total income from donations and legacies above:

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ |
|---------------------------------|---------------------------------|-------------------------------|-----------------------------------|
| Afri-Co-Lab | - | 12,760 | 12,760 |
| Arts Council England NPO | 76,823 | - | 76,823 |
| Families Programme | - | - | - |
| National Lottery Awards for All | - | - | - |
| Necessity | - | - | - |
| Arts Council England Projects | - | - | - |
| Charities Aid Foundation | - | 5,000 | 5,000 |
| | <u>76,823</u> | <u>17,760</u> | <u>94,583</u> |
| | | | |
| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ |
| Afri-Co-Lab | - | 36,840 | 36,840 |
| Arts Council England NPO | 61,823 | - | 61,823 |
| Families Programme | - | 1,000 | 1,000 |
| National Lottery Awards for All | - | 9,700 | 9,700 |
| Necessity | - | 15,000 | 15,000 |
| Arts Council England Projects | - | 15,000 | 15,000 |
| Charities Aid Foundation | - | - | - |
| | <u>61,823</u> | <u>77,540</u> | <u>139,363</u> |

4. Investment Income

| | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ |
|--------------------------|--|--|
| Bank interest receivable | <u>2,521</u> | <u>897</u> |

5. Other Income

| | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ |
|--------------|--|--|
| Other income | <u>20,013</u> | <u>873</u> |

6. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|---|-------------------|-------------------|
| Depreciation of tangible fixed assets - owned | <u>318</u> | <u>317</u> |

Home Live Art Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

| | 2025 | | |
|-------------------------------|---------------------------------------|--------------------------------------|----------------|
| | Activities undertaken directly | Support costs (see note 8) | Total |
| | £ | £ | £ |
| Raising funds | 4,463 | - | 4,463 |
| The production of Arts events | 203,505 | 29,800 | 233,305 |
| | <u>207,968</u> | <u>29,800</u> | <u>237,768</u> |
| | | | |
| | 2024 | | |
| | Activities undertaken directly | Support costs (see note 8) | Total |
| | £ | £ | £ |
| The production of Arts events | 98,523 | 27,443 | 125,966 |
| | <u>98,523</u> | <u>27,443</u> | <u>125,966</u> |

8. Support Costs

| | 2025 |
|---|--------------------------------------|
| | The production of Arts events |
| | £ |
| Employee costs: | |
| Wages and salaries | 14,008 |
| Employers pensions - defined contributions scheme | 882 |
| Premises expenses: | |
| Rent | 4,895 |
| General administration: | |
| Computer software, consumables and maintenance | 3,556 |
| Insurance | 1,223 |
| Management | 1,741 |
| Depreciation: | |
| Depreciation | 318 |
| Governance costs: | |
| Independent examiner's fees | 1,350 |
| Accountancy fees | 1,827 |
| | <u>29,800</u> |
| | |
| | 2024 |
| | The production of Arts events |
| | £ |
| Employee costs: | |
| Wages and salaries | 11,970 |
| Employers pensions - defined contributions scheme | 757 |
| Premises expenses: | |

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Home Live Art Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

| | |
|--|--------|
| Rent | 2,690 |
| General administration: | |
| Computer software, consumables and maintenance | 3,766 |
| Insurance | 1,223 |
| Management | 4,120 |
| Depreciation: | |
| Depreciation | 317 |
| Governance costs: | |
| Independent examiner's fees | 1,350 |
| Accountancy fees | 1,250 |
| | 27,443 |
| | 27,443 |

9. Independent Examiner's Remuneration

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Independent examination of the financial statements | 1,350 | 1,350 |
| | 1,350 | 1,350 |
| | 1,350 | 1,350 |

10. Staff Costs

Staff costs were as follows:

| | 2025 | 2024 |
|---------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 46,876 | 39,900 |
| Other pension costs | 882 | 757 |
| | 47,758 | 40,657 |
| | 47,758 | 40,657 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

12. Tangible Assets

| | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2024 | 703 | 2,850 | 3,553 |
| As at 31 March 2025 | 703 | 2,850 | 3,553 |
| | 703 | 2,850 | 3,553 |
| | 703 | 2,850 | 3,553 |
| Depreciation | | | |
| As at 1 April 2024 | 468 | 2,767 | 3,235 |
| Provided during the period | 235 | 83 | 318 |
| As at 31 March 2025 | 703 | 2,850 | 3,553 |
| | 703 | 2,850 | 3,553 |
| | 703 | 2,850 | 3,553 |
| Net Book Value | | | |
| As at 31 March 2025 | - | - | - |
| As at 1 April 2024 | 235 | 83 | 318 |
| | 235 | 83 | 318 |
| | 235 | 83 | 318 |

Home Live Art Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Debtors

| | 2025 | 2024 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 15,564 | 4,800 |
| Other debtors | 42,831 | 19,390 |
| | <u>58,395</u> | <u>24,190</u> |

14. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 14,552 | 16,159 |
| Other creditors | 1,736 | 587 |
| Accruals and deferred income | 1,350 | 1,350 |
| | <u>17,638</u> | <u>18,096</u> |

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £882 (2024: £757).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

16. Movement in Funds

| | As at 1 April 2024 | Income | Expenditure | Transfers | As at 31 March 2025 |
|---------------------------------|-------------------------------|----------------|--------------------|------------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General: | | | | | |
| General unrestricted fund | 197,833 | 118,526 | (173,317) | 1,788 | 144,830 |
| Designated: | | | | | |
| Artistic Practice | 15,000 | - | - | - | 15,000 |
| Designated Reserves | 48,000 | - | - | (1,788) | 46,212 |
| | <u>63,000</u> | <u>-</u> | <u>-</u> | <u>(1,788)</u> | <u>61,212</u> |
| Total unrestricted funds | <u>260,833</u> | <u>118,526</u> | <u>(173,317)</u> | <u>-</u> | <u>206,042</u> |
| Restricted funds | | | | | |
| Restricted | 46,691 | 17,760 | (64,451) | - | - |
| Total funds | <u>307,524</u> | <u>136,286</u> | <u>(237,768)</u> | <u>-</u> | <u>206,042</u> |

| | As at 1 April 2023 | Income | Expenditure | Transfers | As at 31 March 2024 |
|---------------------------|-------------------------------|---------------|--------------------|------------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General: | | | | | |
| General unrestricted fund | 80,535 | 101,303 | (67,817) | 83,812 | 197,833 |

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Home Live Art Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Designated:

| | | | | | |
|---------------------------------|----------------|----------------|------------------|-----------------|----------------|
| Artistic Practice | 15,000 | - | - | - | 15,000 |
| Designated Reserves | 31,812 | - | - | 16,188 | 48,000 |
| Knotty Festival 2024 | 75,000 | - | - | (75,000) | - |
| New Website | 10,000 | - | - | (10,000) | - |
| Salty 2024 | 15,000 | - | - | (15,000) | - |
| | <u>146,812</u> | <u>-</u> | <u>-</u> | <u>(83,812)</u> | <u>63,000</u> |
| Total unrestricted funds | <u>227,347</u> | <u>101,303</u> | <u>(67,817)</u> | <u>-</u> | <u>260,833</u> |
| Restricted funds | | | | | |
| Restricted | 27,300 | 77,540 | (58,149) | - | 46,691 |
| Total funds | <u>254,647</u> | <u>178,843</u> | <u>(125,966)</u> | <u>-</u> | <u>307,524</u> |

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.