

Charity number: 1176379
Company number: 05346503
(England and Wales)

Home Live Art Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Home Live Art Limited
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**Home Live Art Limited
Report of the Trustees
For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Home Live Art are to advance the education of the public in particular through the promotion, exhibition and facilitation of 'live art' and contemporary performance both nationally and internationally, by means of touring, public performances, broadcasts, exhibitions, workshops and courses and other suitable means.

Home Live Art is an arts charity led by Artistic Director Katy Baird & Executive Directors Duckie. We support live performance and creative activities through an ambitious programme of community projects, artist development opportunities and live events through:

Our main goals are:

- To develop new sites and audiences for live art and experimental performance in Hastings, the South East and beyond
- To create the ideal conditions for local, national and international artists to develop and present their work
- To support activities and opportunities led by and for local residents
- To ensure multiple voices are heard including those that are often marginalised

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

COVID-19 severely impacted on the live work that Home Live Art Ltd had planned for 2020/21, however we successfully pivoted many programmes online, which maintained community engagement and continued support for artists.

A summary of the main achievements during the year is given below:

Knotty 2020, Fragments of a Festival: in response to COVID-19, Knotty was re-imagined to present rare performance fragments from a selection of the artists who were due to perform in Hastings and St Leonards across 2020.

Good Stuff in St Leonards: a two-year creative programme of projects and activities in St Leonards led by local residents and facilitated by Home Live Art.

Live At Home: a programme of online creative content produced by Home Live Art in partnership with the community online TV channel Isolation Station Hastings.

Queer History Collective: a collaboration between Hastings Museum & Art Gallery, E-J Scott (Founder of the Museum of Transology) and New Writing South.

Key Artistic Projects

Knotty 2020: Fragments of a Festival

Knotty 2020 was presented entirely online with all invited artists being asked to create a fragment of what they originally would have produced.

The commissions spanned multiple forms including zines, videos, music playlists and interactive online spaces enabling intimate glimpses of artists processes, and feelings behind the live work.

- Lucy McCormick presented: *Life: LIVE! Live Lounge*
Enjoy a Life: LIVE! Lounge session direct to your home from Lucy's bedroom, featuring two acoustic versions of her original songs *Coming Back To Me* and *Are You Well*.
- Rhiannon Armstrong presented: *How we might have met (and might still yet)*
Discover an online space exploring the different ways you may have met Rhiannon in Hastings, in the hope that you might still meet.
- Miss High Leg Kick presented: *Bird Rave*
Enjoy an exquisitely illustrated Bird Rave Log Book featuring a bespoke playlist to listen to whilst you bird watch.
- Tink Flaherty presented: *Empty Benches*
Delve into an online interactive work capturing an eerie city centre environment and the surreal absence of people no longer around to be able to sit with the artist
- Samuel Lyon Spice presented: *Bless Your Cotton Socks*
Browse a digital zine that delves into ideas related to white socks within the gay fetish community, examining the way these socks can take on new meaning that supersedes their everyday status.
- Brownton Abbey
Fragments showing past incarnations of this transcendental mash-up performance and party.

Good Stuff in St Leonards

GSI/SL provides opportunities for local people to come together in order to create positive change in their community and to feel proud of where they live. Voluntary run Working Groups led by local residents shape the vision and direction of each project.

Highlights across 2020/21 include:

- Disco Tea Party: A community-building performance project developed and led by artist and producer Adam Craver with food, cabaret and drag performances.
- Playing the Race Card: Featuring a virtual exhibition which asked people of colour to creatively respond to the term 'playing the race card'. Led by local Black residents in Hastings and St Leonards, this project sought to creatively encourage the town's citizens in thought, dialogue and critical conversations around race and racism.
- Painting the Prom: A community-led project to decorate the 'suntrap' booths on the lower promenade of St Leonards seafront in 2021 with a series of murals around the theme 'daydreaming'.
- re:create: LGBTQ+ performance and drama group continued to meet on line on a monthly basis, and produced a 'live' drama for an invited audience across St Leonards.
- St Leonards Dance Troupe: participatory dance project for folks aged 60+ continued to meet on a weekly basis and, through online workshops, delivered a live filmed performance across Summer of 2020.
- All Chaired Up: LGBTQ+ choir continued to meet online with rehearsals and monthly social events whilst regularly blogging

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

pre-recorded lessons.

- Afri-Colab Upcycling Workshops: Two online workshops were successfully delivered, with more scheduled for the future.
- My St Leonards: Loulou Cousin ran weekly creative art workshops for local people who live in the Bohemia area of St Leonards.

Live At Home

The Live At Home programme includes two regular shows with artists' model and writer Sue Tilley, plus a series of one-off events for the 'Jack in the Green Virtual Festival' and an interactive show with local Rockstar, Jimi Riddle.

Queer History Collective

The Hastings Queer History Collective was formed in early 2020 to explore and document the experiences of LGBTQ+ individuals living in and around Hastings. Working collaboratively with local organisations and specialists over six digital sessions, they each identified individual objects in order to tell a story related to their lives, and wider LGBTQ+ narratives. This work aims to enrich the social history collection in Hastings Museum and Art Gallery through a process of collecting 'tomorrow's history, today'. Partners include Hastings Museum & Art Gallery, Home Live Art, E-J Scott and New Writing South.

Artist Research and Development Projects

New Fragments: A bursary programme set up to support artists to continue to develop their practice during these uncertain times with bursaries presented to:

- Paris Grande
- Rachael Young
- Angel Rose with Oozing Gloop
- Sex Music

With no expectation for a fixed outcome, bursaries were awarded at a moment when artists' livelihoods were more precarious than ever.

AUDIENCES

Audience Development & Engagement

Online

The impact of COVID-19 resulted in HLA looking at new ways to engage with both our existing and new audience demographic.

Knotty 2020: Fragments of a Festival and Live At Home (our collaboration with Isolation Station Hastings) brought a new dimension to the work we now offer.

Online audience data across 2020/21 is broken down as follows:

Gender	Male	44%
	Female	56%
Location	South-East England	72%
	Rest of UK	20%
	Rest of the world	8%
Age	18-24	8%
	25-34	11%
	35-44	17%
	45-54	26%
	56-64	20%
	65+	18%

Home Live Art video/on-line engagement 52,500

These figures continue to demonstrate our success in engaging with local audiences through bold, original and innovative live performance, which has been achieved through:

Slow Burn: HLA invite many high-profile national and international artists to perform in Hastings multiple times across varying contexts. This 'slow burn' approach encourages local audiences to know and understand artists' process and practice over a longer period of time and therefore become more invested.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Financial Barriers: Many of our in person events, and all our online events, are either free or offered on a sliding scale to encourage engagement for all regardless of income. Towards the end of 2019/20 we successfully promoted a pay-what-you-decide scheme to help foster a new town-wide theatre-going community.

Working with LGBTQ+ Community

As an LGBTQ+ led organisation we support and build on our growing coastal LGBTQ+ community, particularly those who may be actively experiencing social isolation and discrimination.

Our recent work has aimed to build a sense of community and ensure a strong and vocal LGBTQ+ presence in the town.

Supporting local LGBTQ+ artists along with bringing national /international LGBTQ+ artists and new perspectives to Hastings, strengthens our ability to platform and represent the experiences and perspectives of diverse LGBTQ+ communities in the South East Coast.

ORGANISATIONAL DEVELOPMENT

Following three successful years leading Home Live Art, both Katy Baird and Duckie have developed a strong method of working together ensuring that each has a clear identity and understanding of their roles and identities across Home Live Art.

We continue to review and update our organisational policies and procedures, and where appropriate implemented new ones. Our recruitment procedures ensure that all staff, Trustees, freelance contractors, volunteers and artists are treated fairly irrespective of their age, race, ethnic or national origin, socio-economic group, gender, sexual orientation, or any disability (visible or not).

The Board recognises that it is the people involved in Home Live Art who make the magic happen and that both staff and volunteers need on-going support and professional development opportunities in order to thrive.

The company also recognises that each staff member has a wealth of experience, wisdom and skills that they have built up through their time at the Home Live Art and that there must be succession plans in place to ensure that the departure of any key staff members does not adversely affect the organisation. We will also continue to seek opportunities to offer further training to existing staff members and volunteers to take more responsibilities and to increase their capacity and skills

ENVIRONMENTAL RESPONSIBILITY

Home Live Art is a small arts organisation, consisting of three part-time staff, each of whom works from their home base to support company business. As a producing organisation with no venue, our work varies from small-scale performance activity to large-scale, site-specific projects often delivered in partnership with other institutions such as local authorities, museums and festivals. Home Live Art recognises that its activity has an environmental impact which cannot be ignored. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this.

Objectives

Home Live Art will continue to examine ways in which it can alter and amend its existing business practice to help reduce its impact on both the local and national environmental landscape. We will work with our staff, artists, volunteers and venues to achieve this without impacting on our mission to produce exciting theatrical events.

Scope of Policy

Our key commitment is to improve our usage of production materials and infrastructure for our work, including:

- Working with sustainable and responsible companies
- Considering transport needs and reducing to and from site travel
- Improving our site recycling methods and avoiding waste
- Greening our events and activities where possible
- Supporting artists whose work tackles environmental and sustainability issues
- Working with local companies and suppliers
- Using our events to inform and educate
- Reducing printed material and single use plastic wherever possible
- Promoting public transport and alternative communication alternatives

Implementation

This policy is supported by an Environmental Action Plan including implementation targets and dates, and we will work with our board, staff, venues and audience to promote environmental awareness and encourage each of them to work in an environmentally responsible manner wherever possible.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

FINANCIAL REVIEW

Significant events

Arts Council England Funding

Home Live Art continues to receive funding as a National Portfolio Organisation (NPO) of Arts Council England (ACE). Our annual grant of £75,435 contributes towards both the core running costs of the organisation together with our artistic output across the year.

Funding

We have made excellent progress in diversifying our income streams.

With the start of Good Stuff in St Leonards last year (part of the Creative Civic Change programme) HLA will be responsible for managing over £200,000 across the next two to deliver new co-produced projects running until summer 2023 and beyond, on behalf of the St Leonards community. This has been supplemented through individual projects raising additional funds to broaden the reach and range of what we set out to deliver and ensure that Good Stuff in St Leonards goes from strength to strength, with a legacy that is sustainable.

We will continue to approach a wide range of funders in our pursuit of further income diversification and will explore a more coherent strategy of sponsorship and donations as and when the time is right.

Reserves Policy

The Trustees have established a policy of maintaining an unrestricted reserve for two purposes. Firstly, the designated reserve is held to provide for essential staff and running costs in times of financial uncertainty. Secondly, there is a general reserve to enable the organisation to continue to develop its artistic practices in and around Hastings and the south-east.

Reserves

Total income in this year amounted to £161,605 (2019/20: £106,278) an increase of 52% on the previous year. Resources expended in 2020/21 were £108,005 (2019/20: £103,643).

The Company has a designated reserve of £26,346 to cover six months' operating costs. In addition, an unrestricted designated reserve of £10,000 is maintained to support artistic ambition and to manage risk.

The total reserves at year-end stand at £117,340 (2019/20: £63,740) of which £30,918 are classed as restricted.

To achieve artistic excellence and take artistic risks with a sustainable financial system, the Trustees have agreed to assign a minimum 5% contingency to each project. This is to be matched with a 5% contingency against core costs to protect against unexpected eventualities.

FUTURE PLANS

- Build on and expand our current community led project in St Leonards
- Series of artist research and development and mentoring schemes
- Secure funding from trust and foundations to support multi-year programmes of work
- Develop a successful individual giving scheme
- Develop a better understanding of our audiences - online and physical - to enable us to specifically target our work in the future
- Continue our focus on Board Development in particular Board diversity through targeted recruitment
- Organisational rebrand - new logo, refreshed website and new colour palette
- Home Live Art values, behaviours, and policies in relation to diversity and inclusion will be reviewed and an active anti-racist policy will be developed and implemented

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Home Live Art is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Home Live Art is a registered charitable company constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1176379 (England and Wales) and the company registration number is 05346503 (England and Wales).

Organisational structure

The Trustees are responsible for the overall financial control, direction and work of the Charity. They meet at least four times a year with the principal staff who have no voting rights. Day-to-day responsibilities are delegated to the principal staff within a framework of approved policies and operational plans, who manage all other staff employed by the Charity.

Risk Management

The current environment for small organisations with strong commitments to innovation and risk remains challenging.

The Trustees have considered the major risks that the charity faces and have systems in place to mitigate those risks. Some of the biggest risks identified by the charity are:

- The impact of the ongoing pandemic (COVID-19) and its lasting effect on the world
- The continuation and level of public funding through, for example, Arts Council England and the impact of this to other funders and organisations
- Uncertainties regarding other funding sources such as Trusts and Foundations and any Corporate and Individual Support
- Key members of the core team becoming ill or leaving the Company
- An ambitious programme to be delivered by a small team and risks of working beyond capacity

A company-wide Risk Register will be formally introduced, updated and reviewed annually at all future Board Meetings. Where risks are identified between Board meetings, Trustees will be informed and ad-hoc meetings arranged to assess the risks and appropriate action plans.

Recruitment and appointment of trustees

The Trustees are also the directors of Home Live Art for the purpose of company law. Home Live Art articles of association require a minimum of three Trustees. There is no maximum number of Trustees. A third of the directors are subject to re-election at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors.

Board Development

- New members have settled in and have been a great addition to the HLA family
- A Board audit has taken place and will be collated and reviewed before the next recruitment begins
- A Diversity and Inclusion Board Sub-group has been set up to specifically look at diversity and inclusion in relation to the work of Home Live Art. The first meeting has already taken place, with more to follow
- We will continue to review and recruit new Trustees and work to ensure that we have sufficient expertise as required

All new Trustees are brought fully up to date with the company and its work and provided with essential documents including the latest Board minutes, management accounts and artistic review. They are also directed to the Charity Commission website which contains detailed information on Trustee role and Board.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Home Live Art Limited
Charity registration number	1176379
Company registration number	05346503
Principal address	99 Western Road Lewes East Sussex BN7 1RS

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

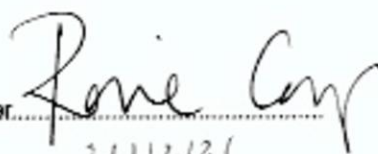
Richard Dedomenici
Martin Gent
Richard Layzell
Laura Sweeney
Misa Von Tunzelman
Rosamund Cooper
(Appointed: 23 November 2020)
Polly Gifford
Mathilda Gregory
Nicola Tomlinson

Independent examiners

Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

Rosamund Cooper.....


21/12/21

Home Live Art Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT

99 Western Road
Lewes
East Sussex
BN7 1RS

22 December 2021

Home Live Art Limited
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	76,839	67,683	144,522	87,825
Charitable activities	3	1,398	4,950	6,348	8,922
Investments	4	54	-	54	43
Other income	5	10,681	-	10,681	9,488
Total		88,972	72,633	161,605	106,278
Expenditure on:					
Charitable activities	6/7	(63,627)	(44,378)	(108,005)	(103,643)
Total		(63,627)	(44,378)	(108,005)	(103,643)
Net income		25,345	28,255	53,600	2,635
Reconciliation of funds					
Total funds brought forward		61,077	2,663	63,740	61,105
Total funds carried forward		86,422	30,918	117,340	63,740

Home Live Art Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,733	-
		1,733	-
Current assets			
Debtors	14	21,349	31,573
Cash at bank and in hand		95,934	34,105
		117,283	65,678
Creditors: amounts falling due within one year	15	(1,676)	(1,938)
Net current assets		115,607	63,740
Total assets less current liabilities		117,340	63,740
Net assets		117,340	63,740
The funds of the charity			
Restricted income funds	16	30,918	2,663
Unrestricted income funds	16	86,422	61,077
Total funds		117,340	63,740

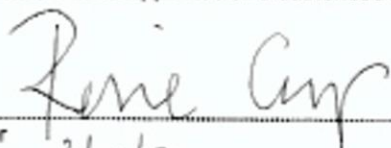
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rosamund Cooper
Trustee


21/12/21

Home Live Art Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Home Live Art Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants received are deferred to the extent that the conditions of their receipt are to be fulfilled in a future period.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
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2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	16	-	16	162
Grants received	76,823	67,683	144,506	87,663
	76,839	67,683	144,522	87,825

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Analysis of grants received

	2021	2020
	£	£
Arts Council England NPO	76,823	75,435
Cambridge Junction	-	10,000
Creative Civic Change	67,683	1,978
Foreshore Trust	-	250
	144,506	87,663

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
<i>Arts events</i>				
Commissions	1,300	-	1,300	5,664
Ticket and sundry sales	98	4,950	5,048	3,258
	1,398	4,950	6,348	8,922
	1,398	4,950	6,348	8,922

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	54	43
	54	43

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Theatre tax credit	10,681	9,488
	10,681	9,488

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Arts events	44,581	44,378	88,959	77,619
Support costs	19,046	-	19,046	26,024
	63,627	44,378	108,005	103,643

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Arts events	88,959	19,046	108,005	103,643

8. Analysis of support costs

	2021	2020
	£	£
Arts events		
Management	10,122	16,255
Governance costs	8,924	9,769
	19,046	26,024

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	867	-
Accountancy fees	1,350	1,350

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	23,297	25,910
	23,297	25,910

No employee earned more than £60,000 during the year (nil:2020).

	2021	2020
Administration	0	0
Artistic	1	1
	1	1

11. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2020:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2020:£nil). There are no related party transactions to disclose for 2021 (2020:none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	75,597	12,228	87,825
Charitable activities	8,922	-	8,922
Investments	43	-	43
Other income	9,488	-	9,488
Total	94,050	12,228	106,278
Expenditure on:			
Charitable activities	(93,245)	(10,398)	(103,643)
Total	(93,245)	(10,398)	(103,643)
Net income	805	1,830	2,635
Reconciliation of funds			
Total funds brought forward	60,272	833	61,105
Total funds carried forward	61,077	2,663	63,740

13. Tangible fixed assets

Cost or valuation	Computer equipment £
Additions	2,600
At 31 March 2021	2,600
Depreciation	
Charge for year	867
At 31 March 2021	867
Net book values	
At 31 March 2021	1,733

14. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	-	10,961
Prepayments and accrued income	20,951	19,646
Other debtors	398	966
	21,349	31,573

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	326	588
Accruals and deferred income	1,350	1,350
	1,676	1,938

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	61,077	88,972	(63,627)	86,422
	61,077	88,972	(63,627)	86,422

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	60,272	94,050	(93,245)	61,077
	60,272	94,050	(93,245)	61,077

Purpose of unrestricted Funds

General

For the production of Arts events

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
Restricted fund	2,663	72,633	(44,378)	30,918
	2,663	72,633	(44,378)	30,918

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
Restricted fund	833	12,228	(10,398)	2,663
	833	12,228	(10,398)	2,663

Purpose of restricted funds

Restricted fund

Funds for the production of specific Arts events

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	1,733	84,689	86,422
Restricted funds			
Restricted fund	-	30,918	30,918
	1,733	115,607	117,340

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	61,077	61,077
Restricted funds			
Restricted fund	-	2,663	2,663
	-	63,740	63,740

18. Company limited by guarantee

Home Live Art Limited is a company limited by guarantee and accordingly does not have a share capital.

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021