

REGISTERED CHARITY NUMBER: 1176377

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PACK PROJECT**

CAMERON HUGHES LTD
Chartered Accountants
16 Jubilee Parkway
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Derby
Derbyshire
DE21 4BJ

THE PACK PROJECT

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote humane behaviour towards dogs and cats in rescue homes in Europe by providing appropriate care, protection, treatment and security for such dogs and cats which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and actively seeking new homes for rescued dogs and cats.

Significant activities

The Pack Project rehomes stray dogs and cats from countries around the world, promotes animal welfare and rehabilitation and promotes neutering campaigns.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

On 19 December 2017 The Pack Project was registered as a Charity with the Charity Commissioners under Charity Number 1176377.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176377

Principal address

15 Lower Meddon Street
Bideford
Devon
EX39 2BL

Trustees

Ms J Miles
Ms L E Walker
A Hawtin-Kennard (appointed 14.4.23)
E Oram (appointed 14.4.23)
K Kelly (appointed 14.4.23)

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REPORT OF THE TRUSTEES *FOR THE YEAR ENDED 31 DECEMBER 2022*

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:



Ms J Miles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PACK PROJECT

Independent examiner's report to the trustees of The Pack Project

I report to the charity trustees on my examination of the accounts of The Pack Project (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

30 October 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		37,020	33,444
Charitable activities			
Charitable		76,164	156,218
Other trading activities	2	330	495
Total		<u>113,514</u>	<u>190,157</u>
EXPENDITURE ON			
Charitable activities			
General		1,230	1,161
Charitable		118,213	190,282
Other		-	1,050
Total		<u>119,443</u>	<u>192,493</u>
NET INCOME/(EXPENDITURE)		(5,929)	(2,336)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,156	10,492
TOTAL FUNDS CARRIED FORWARD		<u><u>2,227</u></u>	<u><u>8,156</u></u>

The notes form part of these financial statements

THE PACK PROJECT

BALANCE SHEET 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	81	161
CURRENT ASSETS			
Debtors	6	708	1,674
Cash at bank		3,658	7,401
		4,366	9,075
CREDITORS			
Amounts falling due within one year	7	(2,220)	(1,080)
NET CURRENT ASSETS		2,146	7,995
TOTAL ASSETS LESS CURRENT LIABILITIES		2,227	8,156
NET ASSETS		2,227	8,156
FUNDS	8		
Unrestricted funds		2,227	8,156
TOTAL FUNDS		2,227	8,156

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:



J Miles - Trustee



L E Walker - Trustee

The notes form part of these financial statements

THE PACK PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Merchandise income	<u>330</u>	<u>495</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,444
Charitable activities	
Charitable	156,218
Other trading activities	<u>495</u>
Total	<u>190,157</u>
EXPENDITURE ON	
Charitable activities	
General	1,161
Charitable	190,282
Other	<u>1,050</u>
Total	<u>192,493</u>
NET INCOME/(EXPENDITURE)	(2,336)
RECONCILIATION OF FUNDS	
Total funds brought forward	10,492

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	8,156

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	242
DEPRECIATION	
At 1 January 2022	81
Charge for year	80
At 31 December 2022	161
NET BOOK VALUE	
At 31 December 2022	81
At 31 December 2021	161

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	708	1,674

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,080	-
Other creditors	1,140	1,080
	<u>2,220</u>	<u>1,080</u>

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	8,156	(5,929)	2,227
TOTAL FUNDS	<u>8,156</u>	<u>(5,929)</u>	<u>2,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,514	(119,443)	(5,929)
TOTAL FUNDS	<u>113,514</u>	<u>(119,443)</u>	<u>(5,929)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	10,492	(2,336)	8,156
TOTAL FUNDS	<u>10,492</u>	<u>(2,336)</u>	<u>8,156</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,157	(192,493)	(2,336)
TOTAL FUNDS	<u>190,157</u>	<u>(192,493)</u>	<u>(2,336)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	10,492	(8,265)	2,227
TOTAL FUNDS	<u>10,492</u>	<u>(8,265)</u>	<u>2,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,671	(311,936)	(8,265)
TOTAL FUNDS	<u>303,671</u>	<u>(311,936)</u>	<u>(8,265)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued *FOR THE YEAR ENDED 31 DECEMBER 2022*

9. RELATED PARTY DISCLOSURES

During the year £19,084 (2020: £1,190) was paid to L Walker, a Trustee, for consultancy in relation to freelance charity adoptions management.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,020	33,444
Other trading activities		
Merchandise income	330	495
Charitable activities		
Dog adoption fees	76,164	156,218
Total Incoming resources	<u>113,514</u>	<u>190,157</u>
EXPENDITURE		
Charitable activities		
Dog online advertising	516	175
Vets fees	3,780	7,460
Dog travel and kennel costs	70,656	140,255
Dog payments	2,688	7,612
Sponsorship	10,210	14,052
Email account costs	728	631
Consultancy	28,202	19,084
Merchandise costs	1,352	1,013
Computer equipment	81	81
	<u>118,213</u>	<u>190,363</u>
Other		
Donations	-	1,050
Support costs		
Finance		
Bank charges	90	-
Independent examiners fee	480	450
	<u>570</u>	<u>450</u>

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Finance		
Governance costs		
Accountancy and legal fees	660	630
Total resources expended	<u>119,443</u>	<u>192,493</u>
Net expenditure	<u>(5,929)</u>	<u>(2,336)</u>

This page does not form part of the statutory financial statements