

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PACK PROJECT**

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THE PACK PROJECT

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote humane behaviour towards dogs in rescue homes in Europe by providing appropriate care, protection, treatment and security for such dogs which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and actively seeking new homes for rescued dogs.

Significant activities

The Pack Project rehomes stray dogs from countries in Europe, promotes animal welfare and rehabilitation and promotes neutering campaigns.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

On 19 December 2017 The Pack Project was registered as a Charity with the Charity Commissioners under Charity Number 1176377.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176377

Principal address

15 Lower Meddon Street
Bideford
Devon
EX39 2BL

Trustees

Ms J Miles
Ms L E Walker

Independent Examiner

G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

Approved by order of the board of trustees on 27.10.22 and signed on its behalf by:

JMILES

Ms J Miles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PACK PROJECT

Independent examiner's report to the trustees of The Pack Project

I report to the charity trustees on my examination of the accounts of The Pack Project (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
Derby

Date: 27/10/2022

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		33,444	31,994
Charitable activities			
Charitable		156,218	99,217
Other trading activities	2	495	848
Total		<u>190,157</u>	<u>132,059</u>
EXPENDITURE ON			
Charitable activities			
General		1,161	748
Charitable		190,282	124,289
Other		1,050	-
Total		<u>192,493</u>	<u>125,037</u>
NET INCOME/(EXPENDITURE)		(2,336)	7,022
RECONCILIATION OF FUNDS			
Total funds brought forward		10,492	3,470
TOTAL FUNDS CARRIED FORWARD		<u><u>8,156</u></u>	<u><u>10,492</u></u>


The notes form part of these financial statements

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BALANCE SHEET 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	161	-
CURRENT ASSETS			
Debtors	6	1,674	-
Cash at bank		7,401	11,271
		9,075	11,271
CREDITORS			
Amounts falling due within one year	7	(1,080)	(779)
NET CURRENT ASSETS		7,995	10,492
TOTAL ASSETS LESS CURRENT LIABILITIES		8,156	10,492
NET ASSETS		8,156	10,492
FUNDS	8		
Unrestricted funds		8,156	10,492
TOTAL FUNDS		8,156	10,492

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2022 and were signed on its behalf by:


J Miles - Trustee


L E Walker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Merchandise income	<u>495</u>	<u>848</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,994
Charitable activities	
Charitable	99,217
Other trading activities	848
Total	<u>132,059</u>
EXPENDITURE ON	
Charitable activities	
General	748
Charitable	124,289
Total	<u>125,037</u>
NET INCOME	7,022
RECONCILIATION OF FUNDS	
Total funds brought forward	3,470
TOTAL FUNDS CARRIED FORWARD	<u>10,492</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	242
DEPRECIATION	
Charge for year	81
NET BOOK VALUE	
At 31 December 2021	161
At 31 December 2020	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	1,674	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	(1)
Other creditors	1,080	780
	1,080	779

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	10,492	(2,336)	8,156
TOTAL FUNDS	10,492	(2,336)	8,156

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,157	(192,493)	(2,336)
TOTAL FUNDS	190,157	(192,493)	(2,336)

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,470	7,022	10,492
TOTAL FUNDS	<u>3,470</u>	<u>7,022</u>	<u>10,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,059	(125,037)	7,022
TOTAL FUNDS	<u>132,059</u>	<u>(125,037)</u>	<u>7,022</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,470	4,686	8,156
TOTAL FUNDS	<u>3,470</u>	<u>4,686</u>	<u>8,156</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,216	(317,530)	4,686
TOTAL FUNDS	<u>322,216</u>	<u>(317,530)</u>	<u>4,686</u>

9. RELATED PARTY DISCLOSURES

During the year £19,084 (2020: £1,190) was paid to L Walker, a Trustee, for consultancy in relation to freelance charity adoptions management.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,444	31,994
Other trading activities		
Merchandise income	495	848
Charitable activities		
Dog adoption fees	156,218	99,217
Total incoming resources	<u>190,157</u>	<u>132,059</u>
EXPENDITURE		
Charitable activities		
Dog online advertising	175	1,046
Vets fees	7,460	19,649
Dog travel and kennel costs	140,255	77,061
Dog payments	7,612	1,833
Sponsorship	14,052	19,553
Email account costs	631	534
Food	-	3,348
Consultancy	19,084	1,190
Merchandise costs	1,013	-
Computer equipment	81	-
	<u>190,363</u>	<u>124,214</u>
Other		
Donations	1,050	-
Support costs		
Finance		
Bank charges	-	43
Independent examiners fee	450	450
	<u>450</u>	<u>493</u>
Governance costs		
Accountancy and legal fees	630	330
Total resources expended	<u>192,493</u>	<u>125,037</u>
Net (expenditure)/income	<u>(2,336)</u>	<u>7,022</u>

This page does not form part of the statutory financial statements