

UACC CITADEL OF PRAISE
TRUSTEE REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Charity Registration No: 1176370

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Board of Trustees: Abiodun Adetayo
Adesoni Anthonia Adeola
Omolara Akpojiyovwi
Olatunji Erinle

Charity Registration No: 1176370

Principal Office: 703, Stockport Road, Levenshulme, Manchester, M12 4QN

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an orientation pack that details their legal obligations under charity law, the charities decision making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins / updates are also forwarded to Trustees as and when issued.

Objectives and Aims

UACC Citadel of Praise, is a Christian organization to advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule as the trustees from time to time deem fit.

Reserves policy

The trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure stream. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities.

Principal funding sources

Our main principal funding sources are from Donations from church members and other Christian organisation.

Financial Review

Our main source of income this past financial year has been from Donations from members. For the financial year ended 31st March 2023, the funds were spent on the on the expenditures in the income statements.

Plans for the Future Periods

For the coming year, the board plans to continue the running of the church and seek more expansion programs that can draw more people to the Kingdom of God.

Trustees Responsibility Statement

For the Year ended 31st March 2023, the trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Charities Act 1993.

The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity Act 1993 make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Olatunji Erinle

.....

Financial Secretary

Date: 12th September 2023

**UACC CITADEL OF PRAISE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

	£	£
INCOME:		
Church collections:		
Cash	28,326.76	
Bank	16,771.72	45,098.48
Other Donations Received		610.00
		45,708.48
EXPENDITURES:		
Rent	11,400.00	
Pastor Salary – Stipend	16,200.00	
Employee Salary	14,731.51	
Vehicle Insurance	696.66	
HMRC payment	1,363.38	
Charity Donation	120.00	
Admin Expenses and Repairs	2,550.97	
Depreciation:		
Van- disposed	450.00	
Equipment	375.00	
Furniture and Fittings	250.00	
Audit and Accountancy fees	718.79	
	48,856.31	48856.31
NET INCOME FOR THE YEAR		(3,147.83)

**UACC CITADEL OF PRAISE
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	£
ASSETS:		
Equipments	1.00	1350.00
Furniture and Fittings	1.00	900.00
		2250.00
Current Assets:		
Bank		17,014.95
		19,264.95
FINANCED BY:		
Accumulated Funds		22,412.78
Deficit Income		(3147.83)
		19,264.95

WORKINGS AND NOTES - 1

It is assumed that all assets
are depreciated at
10% on cost

FIXED ASSETS	COST	DEP	NBV
	£	£	£
Church Van	3,000.00	3,000.00	0.00
Equipments	3,000.00	1,650.00	1350.00
Furniture and Fittings	2,000.00	1,100.00	900.00

UACC CITADEL OF PRAISE
TRUSTEE REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Charity Registration No: 1176370

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Board of Trustees: Abiodun Adetayo
Adesoni Anthonia Adeola
Omolara Akpojiyovwi
Olatunji Erinle

Charity Registration No: 1176370

Principal Office: 703, Stockport Road, Levenshulme, Manchester, M12 4QN

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an orientation pack that details their legal obligations under charity law, the charities decision making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins / updates are also forwarded to Trustees as and when issued.

Objectives and Aims

UACC Citadel of Praise, is a Christian organization to advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule as the trustees from time to time deem fit.

Reserves policy

The trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure stream. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities.

Principal funding sources

Our main principal funding sources are from Donations from church members and other Christian organisation.

Financial Review

Our main source of income this past financial year has been from Donations from members. For the financial year ended 31st March 2023, the funds were spent on the on the expenditures in the income statements.

Plans for the Future Periods

For the coming year, the board plans to continue the running of the church and seek more expansion programs that can draw more people to the Kingdom of God.

Trustees Responsibility Statement

For the Year ended 31st March 2023, the trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Charities Act 1993.

The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity Act 1993 make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Olatunji Erinle

.....

Financial Secretary

Date: 12th September 2023

