

UACC CITADEL OF PRAISE
TRUSTEE REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Charity Registration No: 1176370

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Board of Trustees: Abiodun Adetayo
TAdesoni Anthonia Adeola
Omolar Akpojiyovwi
Olatunji Erinle

Charity Registration No: 1176370

Principal Office: 703, Stockport Road, Levenshulme, Manchester, M12 4QN

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an orientation pack that details their legal obligations under charity law, the charities decision making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins / updates are also forwarded to Trustees as and when issued.

Objectives and Aims

UACC Citadel of Praise, is a Christian organization to advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule as the trustees from time to time deem fit.

Reserves policy

The trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure stream. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities.

Principal funding sources

Our main principal funding sources are from Donations from church members and other Christian organisation.

Financial Review

Our main source of income this past financial year has been from Donations from members. For the financial year ended 31st March 2022, the funds were spent on the on the expenditures in the income statements.

Plans for the Future Periods

For the coming year, the board plans to continue the running of the church and seek more expansion programmes that can draw more people t the Kingdom of God.

Trustees Responsibility Statement

For the Year ended 31st March 2022, the trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Charities Act 1993.

The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity Act 1993 make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Olatunji Erinle

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Financial Secretary

Date: 18th October, 2022

**UACC CITADEL OF PRAISE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

	£	£
INCOME:		
Church collections:		
Cash	20272.40	
Bank	20775.80	41048.20
Other Donations Received		2063.00
		43111.20
EXPENDITURES:		
Rent	10450.00	
Pastor Salary – Stipend	4050.00	
Wages and Salary - Worker	11297.02	
Vehicle Insurance	506.01	
Vehicle Expenses	70.86	
Charity Donation	120.00	
Admin Expenses and Repairs	3135.79	
Bereavement & Support	250.00	
Accountancy fees	1645.46	
Depreciation:		
Van	750.00	
Equipment	375.00	
Furniture and Fittings	250.00	
	32900.14	32900.14
NET INCOME FOR THE YEAR		10211.06

**UACC CITADEL OF PRAISE
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2022**

	NOTES	£
ASSETS:		
Church Van	1.00	450.00
Equipments	1.00	225.00
Furniture and Fittings	1.00	150.00
		825.00
Current Assets:		
Bank		19087.00
		19913.00
FINANCED BY:		
Accumulated Funds		9702.00
Excess Income		10211.00
		19913.00

WORKINGS AND NOTES - 1

It is assumed that all assets
are depreciated at
25% on cost

FIXED ASSETS	COST	DEP	NBV
	£	£	£
Church Van	3,000.00	2550.00	450.00
Equipment	1,500.00	1275.00	225.00
Furniture and Fittings	1,000.00	600.00	150.00

XPATLINK ACCOUNTANTS LIMITED

Chartered Accountants, Taxation, Auditing, System and General Accounting Services

No91, Princess Street, Manchester. M1 4HT

Tel: 01616540623

Mob: 07960451437

Email: info@Xpatlinkconsultingservices.co.uk

The Trustees / Leadership Team
UACC Citadel of Praise
703, Stockport Road
Longsight
Manchester
M12 4QN

16th October 2022

INDEPENDENT EXAMINER REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH 2022

We report on the financial statements prepared for the year ended 31st March 2022 which were submitted along with this note

Responsibilities of the Trustees:

The Charity trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that independent examination is needed

Accountant Responsibilities:

It is our responsibility as an accountant to examine the accounts (under section 43 of the Charities Act), to follow the procedures laid down in the General Directions given by the Charity Commission (under the Act) and to state whether the particular matter have come to my attention.

Basis of Independent Examiner Report:

Our examination was carried out in accordance with the General Directions given by the CHARITY Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given whether the accounts present a true and fair view and the report is limited to that matters presented in the financial statement.

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Independent examiner statement:

In the course of our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance to section 41 of the Charity Act and to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
- To which in my opinion Attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *C. Adegoroye*
Charles Adegoroye FCCA

Date.....16th October 2022...

