

GIRLGUIDING ESSEX WEST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GIRLGUIDING ESSEX WEST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Wiseman
B Garnham
V Murphy
C Dunnill-Gosling (Appointed 15 April 2021)
G Bray
S Copsey
C Birbeck
K Ridgeon
R Jeffery
LR Kennad
K Messenger (Appointed 1 September 2021)
J Wolff (Appointed 1 April 2021)

Charity number

1176365

Principal address

Suite T2 Bates Business Centre
Church Road
Harold Wood
Romford
Essex
RM3 0JF

Independent examiner

Rickard Luckin Limited
1st Floor
County House
100 New London Road
Chelmsford
Essex
CM2 0RG

GIRLGUIDING ESSEX WEST

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GIRLGUIDING ESSEX WEST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) as updated for bulletin 1 and 2.

Objectives and activities

Girlguiding Essex West comprises ten Guiding Divisions. It is one of twelve Guiding Counties in the Girlguiding Anglia Region.

Girlguiding Anglia is one of the nine Countries and Regions of Girlguiding (the operating name of The Guide Association), which is the leading charity for girls and young women.

More information can be found on the charity website at www.girlguidingesselsexwest.org.uk

Statement of Purpose

Girlguiding Essex West through fun, friendship, challenge and adventure we empower girls to find their voice, inspiring them to discover the best in themselves and to make a positive difference in their community.

Girlguiding's Plan

Our plan

An equal world where girls can make a positive difference, be happy, safe and fulfil their potential. This is what our members and supporters told us Girlguiding would need to do to be our best for girls and young women in that world.

Our Commitment

We will empower more girls to find their voice and be their best through high-quality, girl-led programmes delivered by inspirational Leaders.

Our Vision

An equal world where all girls can make a positive difference, be happy, safe and fulfil their potential.

Our Mission

Through fun, friendship, challenge and adventure we empower girls to find their voice, inspiring them to discover the best in themselves and to make a positive difference in their community.

Our Values

We are caring, challenging, empowering, fun, inclusive and inspiring.

Girlguiding Essex West, as part of Girlguiding Anglia Region, is responsible for enabling and encouraging the fulfilment of the above statements throughout the County and its ten Divisions.

Essex West stretches from the Thames in the south to the Cambridge border in the north and is home to about 7000 members aged 5+ and to the Trefoil Guild.

Youth Membership is open to any girl or young woman from their 5th birthday onwards. Adult membership is open to application from women, and men in certain roles, over 18 years of age regardless of faith, race, culture, nationality or any other circumstance.

GIRLGUIDING ESSEX WEST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Girlguiding is unique:

We offer a safe, welcoming girl-only space for girls and young women to try new things, help other people and discover their passions and talents. All while having fun with a group of ready-made friends!

We're dedicated to girls leading the way - they choose activities, challenges and events that inspire them, and our volunteers support them to make it happen. Because girls shape and lead everything we do, we know that we're offering the best opportunities and experiences for girls today.

We're always updating and adapting our programme and resources so that they're relevant to girls today. For example, girls told us they wanted to talk about mental health, so we created Think Resilient - a resource delivered by our specially-trained Peer Educators to help build girls' resilience and wellbeing.

Guiding is also excellent value for money and we have a range of support available to enable all girls – regardless of ability or financial circumstance – to get involved with guiding.

Public Benefit

The trustees confirm that they have complied with the duty of Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The main activities of the charity are described in this report. These activities are undertaken to further our charitable purposes for the public benefit.

Investments are held in low risk charity approved funds. There are no ethical, social or mission related policies.

The charity awards grants to both individuals and groups. Each application is reviewed and assessed on a case by case basis and grants awarded based on the relevant criteria for each grant available.

Achievements and performance

Over the last year (April 2021 – March 2022) the impacts of the COVID-19 pandemic have decreased, therefore we have been able to offer closer to the desired range of activities for our young members and trainings for our adult volunteers.

Financial review

The results for the year ended 31 March 2022 are set out on pages 7-21.

Financially, we have seen a huge drop in membership which has reduced our annual income significantly, this has therefore meant we are having to rely on savings and reserves to offer our range of activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been more than maintained throughout the year. Current free reserves stand at £208,010 which is over 18 months expenditure. The level of reserves currently appears high due to the ongoing COVID impact but will be reviewed going forward to ensure funds are being utilised appropriately for charitable purposes.

The charity generates the majority of its funding through subscriptions and from charitable activities. This funding is utilised to meet the charity's objectives.

As an organisation we offered grants to all who needed it to keep units open and membership numbers up.

Plans for future periods

For financial year 2023 it will be about offering the standard of activities and events we have previously offered and providing a blended offering that will enable us to improve our membership numbers.

GIRLGUIDING ESSEX WEST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Girlguiding Essex West is governed by a charitable trust deed dated 24th March 2012.

On 19 December 2017, Girlguiding Essex West became a registered charity with the Charity Commission.

The trustees who served during the year were:

S Wiseman	
H Frankton	(Resigned 31 August 2021)
B Garnham	
V Murphy	
C Dunnill-Gosling	(Appointed 15 April 2021)
G Bray	
S Copsey	
C Birbeck	
K Ridgeon	
R Jeffery	
LR Kennad	
K Messenger	(Appointed 1 September 2021)
J Wolff	(Appointed 1 April 2021)

The trustees are appointed or reappointed by their lower divisions, they hold this post for three years with the option of extending for a further two years if all parties agree. This is in accordance with the trust deed.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As part of this process the trustees have implemented a risk management strategy which comprises:

- Annual review of the risks which the charity face;
- The establishment of systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise.

The trustees report was approved by the Board of Trustees.

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R Jeffery

Trustee

Date:

GIRLGUIDING ESSEX WEST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING ESSEX WEST

TRUSTEES DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

In relation to the financial statements set out on pages 8 to 21:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to Rickard Luckin Limited, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2022.

On behalf of the board

.....
R Jeffery
Trustee

.....

GIRLGUIDING ESSEX WEST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING ESSEX WEST

I report to the trustees on my examination of the financial statements of Girlguiding Essex West (the charity) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Caroline Peters FCA
Rickard Luckin Limited
1st Floor
County House
100 New London Road
Chelmsford
Essex
CM2 0RG

Dated:

GIRLGUIDING ESSEX WEST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022****Current financial year**

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and grants	3	37,569	12,440	18,812	68,821	134,980
Charitable activities	5	5,252	2,963	-	8,215	3,849
Investments	4	35	14	214	263	4,062
Total income		42,856	15,417	19,026	77,299	142,891
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Charitable activities	6	46,784	9,201	65,158	121,143	74,800
Net gains/(losses) on investments	9	15,259	-	-	15,259	22,787
Net incoming/(outgoing) resources before transfers		11,331	6,216	(46,132)	(28,585)	90,878
Gross transfers between funds		(19,466)	7,999	11,467	-	-
Net movement in funds		(8,135)	14,215	(34,665)	(28,585)	90,878
Fund balances at 1 April 2021		216,145	25,890	75,073	317,108	226,230
Fund balances at 31 March 2022		208,010	40,105	40,408	288,523	317,108

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING ESSEX WEST**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	58,040	10,133	66,807	134,980
Charitable activities	5	3,085	764	-	3,849
Investments	4	3,794	14	254	4,062
Total income		64,919	10,911	67,061	142,891
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	6	38,263	3,392	33,145	74,800
Net gains/(losses) on investments	9	22,787	-	-	22,787
Net incoming/(outgoing) resources before transfers		49,443	7,519	33,916	90,878
Gross transfers between funds		(7,167)	7,167	-	-
Net movement in funds		42,276	14,686	33,916	90,878
Fund balances at 1 April 2020		173,869	11,204	41,157	226,230
Fund balances at 31 March 2021		216,145	25,890	75,073	317,108

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING ESSEX WEST**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	13		186,389		170,914
Current assets					
Stocks	11	6,641		7,251	
Debtors	12	10,841		38,356	
Cash at bank and in hand		92,018		107,595	
		109,500		153,202	
Creditors: amounts falling due within one year	14	(7,366)		(7,008)	
Net current assets			102,134		146,194
Total assets less current liabilities			288,523		317,108
Income funds					
Restricted funds	15		40,408		75,073
<u>Unrestricted funds</u>					
Designated funds	17	40,105		25,890	
General unrestricted funds		208,010		216,145	
			248,115		242,035
			288,523		317,108

The accounts were approved by the Trustees on

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Trustee

GIRLGUIDING ESSEX WEST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Girlguiding Essex West is an unincorporated charity governed by its constitution dated 24th March 2012.

On 19 December 2017 Girlguiding Essex West became a registered charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As the country has emerged from the COVID-19 pandemic, the charity have been able to increase the number of activities offered in the year. During the pandemic, reserves increased as funds were received but not able to be spent on activities. The funds have been spent this year instead to offer a full service to members. Going forward, we hope COVID-19 will no longer have an impact on the ability of the charity to provide activities.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants received for the charity and club activities are shown on an accruals basis. Grants received for the following year are carried forward in either the restricted funds or unrestricted funds depending on the condition.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

1.5 Resources expended

GIRLGUIDING ESSEX WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Resources expended including irrecoverable VAT are accounted on an accruals basis. The majority of costs are directly attributable to the specific activities. Expenditure on the projects is treated as direct charitable expenditure.

Support costs are the general costs related to running the charity. The costs have been allocated to the activities in accordance with time and money spent on each activity. The allocations are reviewed by the trustees on a regular basis.

Governance costs are the costs associated with the governance arrangements of the charity.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GIRLGUIDING ESSEX WEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Taxation

Girlguiding Essex West is an unincorporated charity and is not subject to corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**3 Donations and grants**

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	-	-	29,944	29,944	28,724
Grants	-	12,440	(11,132)	1,308	50,690
Subscriptions	37,569	-	-	37,569	55,566
	37,569	12,440	18,812	68,821	134,980
For the year ended 31 March 2021	58,040	10,133	66,807		134,980

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income from unlisted investments	-	-	-	-	3,714	-	-	3,714
Interest receivable	35	14	214	263	80	14	254	348
	35	14	214	263	3,794	14	254	4,062

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**5 Charitable activities**

	Programme & Adventure £	Marketing & Communication £	Business & Finance £	Total 2022 £	Total 2021 £
Income within charitable activities	-	2,273	2,963	5,236	3,849
Other income	2,979	-	-	2,979	-
	<u>2,979</u>	<u>2,273</u>	<u>2,963</u>	<u>8,215</u>	<u>3,849</u>
Analysis by fund					
Unrestricted funds - general	2,979	2,273	-	5,252	
Unrestricted funds - designated	-	-	2,963	2,963	
	<u>2,979</u>	<u>2,273</u>	<u>2,963</u>	<u>8,215</u>	
For the year ended 31 March 2021					
Unrestricted funds - general	1,657	1,393	35		3,085
Unrestricted funds - designated	-	-	764		764
	<u>1,657</u>	<u>1,393</u>	<u>799</u>		<u>3,849</u>

6 Charitable activities

Analysis by fund

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**7 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u> </u>	<u> </u>

Employment costs

	2022 £	2021 £
Wages and salaries	9,860	7,253
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Volunteers

The charity utilises the support of volunteers to assist with running its charitable activities.

9 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	15,259	22,787
	<u> </u>	<u> </u>

10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Office costs	26,444	-	26,444	23,644	Income stream
Governance costs	-	4,392	4,392	4,141	Governance
	<u>26,444</u>	<u>4,392</u>	<u>30,836</u>	<u>27,785</u>	
Analysed between Charitable activities	<u>26,444</u>	<u>4,392</u>	<u>30,836</u>	<u>27,785</u>	

Governance costs includes payments to the independent examiners of £4,392 inclusive of VAT (2021: £4,141 inclusive of VAT).

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**11 Stocks**

	2022	2021
	£	£
Finished goods and goods for resale	6,641	7,251

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	324	30,000
Other debtors	7,336	7,038
Prepayments and accrued income	3,181	1,318
	<u>10,841</u>	<u>38,356</u>

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**13 Fixed asset investments**

	Unlisted investments £
Cost or valuation	
At 1 April 2021	170,914
Valuation changes	15,475
	<hr/>
At 31 March 2022	186,389
	<hr/>
Carrying amount	
At 31 March 2022	186,389
	<hr/> <hr/>
At 31 March 2021	170,914
	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,726	1,635
Accruals and deferred income	5,640	5,373
	<hr/>	<hr/>
	7,366	7,008
	<hr/> <hr/>	<hr/> <hr/>

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2020	Funds Received	Funds applied	Balance at 1 April 2021	Funds Received	Funds applied	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Growing Guiding grant	3,769	-	-	3,769	-	-	-	3,769
Jack Petchey awards	20,708	26,250	(28,320)	18,638	29,959	(29,093)	-	19,504
Dennis Carter	1,416	58	-	1,474	59	-	-	1,533
Dore Bursary	18	10	-	28	10	-	-	38
Peggy Simmons	1,520	62	-	1,582	63	-	-	1,645
Peggy Suter	1,656	68	-	1,724	69	-	-	1,793
New programme grant	6,414	-	-	6,414	-	-	-	6,414
Region training grant	5,656	56	-	5,712	-	-	-	5,712
Covid Response	-	40,557	(4,825)	35,732	(11,132)	(36,067)	11,467	-
	<u>41,157</u>	<u>67,061</u>	<u>(33,145)</u>	<u>75,073</u>	<u>19,028</u>	<u>(65,160)</u>	<u>11,467</u>	<u>40,408</u>

The Growing Guiding grant is to promote the recruitment of new members.

The Jack Petchey awards may be used for certain activities chosen by the nominee.

The Dennis Carter fund is to assist with obtaining gold DoE, Queens Guide etc.

The Dore Bursary fund is for Guiders training.

The Peggy Simmons fund is to assist with costs of girls going on an adventure in the UK or abroad.

The Peggy Suter fund is for the needs of brownies, guides or rangers.

The New Programme grant is a grant by Anglia Region used for costs in relation to Learning & Development.

The Region training grant is to provide additional funds in order to train additional members.

The COVID response grant was received to support the charity through the pandemic.

16 Related party transactions

During the year the charity reimbursed expenses of £1,254 to a total of 2 trustees for the needs of the charity. (2021: £809 to 2 trustees).

GIRLGUIDING ESSEX WEST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
		Funds Received	Funds applied	Transfers	
	£	£	£	£	£
International	(4,599)	2,963	(2,913)	4,549	-
Presidents	300	14	-	-	314
Empowerment grant	4,695	-	-	-	4,695
Programme and Adventure	2,902	-	-	-	2,902
Buildings	6,500	-	-	-	6,500
The Pines Guide Site	9,592	11,940	(2,838)	-	18,694
Jamboree	6,500	-	-	-	6,500
Essex West Property Fund	-	-	(3,450)	3,450	-
The Guide Association Girlguidings Grant	-	500	-	-	500
	<u>25,890</u>	<u>15,417</u>	<u>(9,201)</u>	<u>7,999</u>	<u>40,105</u>

The International Fund is to assist with attending international trips.

The Presidents Fund is used at the presidents discretion.

The Empowerment Grant is to assist with any costs at the discretion of the finance committee.

The Programme and Adventure Fund is to assist with the running of activities.

The Building Fund is to support the costs of the premises used by the county.

The Pines Guide site is for any costs related to running the camp site.

The Jamboree fund represents amounts invested for future Essex Jamborees.

The Essex West Property Fund is for any property related amounts.

The Guides Association Girlguidings Grant is for any costs relating to running activities.

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>5,496</u>	<u>5,496</u>

FOR THE YEAR ENDED 31 MARCH 2022

[illegible]