

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Details

Other names EF

Status Registered

Legal form CIO

Registered 2017-12-19

Register [View on the Charity Commission register](#)

Contact

Address Grandpont House
Abingdon Road
Oxford
OX1 4LD

Phone 07950020117

Activities

Objects: THE OBJECTS OF THE CIO ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH AND THE ADVANCEMENT OF EDUCATION, ESPECIALLY OF THE YOUNG AND DISADVANTAGED, BY THE PROVISION OF WELL-ROUNDED EDUCATION TO INCLUDE PHYSICAL, MORAL, INTELLECTUAL, SPIRITUAL AND EMOTIONAL DEVELOPMENT, INSPIRED PARTICULARLY BY THE TEACHINGS OF ST JOSEMARÍA ESCRIVÁ, FOUNDER OF OPUS DEI, INCLUDING, BUT NOT RESTRICTED TO, BY THE PROVISION OF GRANTS TO ORGANISATIONS WHICH PROMOTE THE OBJECTS.

Activities: Give grants and loans to registered charities in the UK working to promote Christian education specially in accordance with the teachings of St Josemaria Escriva, the founder of Opus Dei.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£17,820	£47,141	-	-
2023-10-31	£116,459	£46,617	-	-
2022-10-31	£38,872	£35,900	-	-
2021-10-31	£11,650	£13,084	-	-
2020-10-31	£10,500	£10,072	-	-

Trustees

Name	Role	Appointed
SPIRO YOUAKIM	Chair	2017-10-04
JACK VALERO		2017-10-04
Xavier Bosch		2017-10-04

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Accounts

The Eldon Foundation
(charity no. 1176361)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2024

CHARITY DETAILS:

ADDRESS: Grandpont House, Folly Bridge, Oxford OX1 4LD

TRUSTEES: Spiro Youakim
Jack Valero
Xavier Bosch

SECRETARY: Bruce Bower

BANKERS: Lloyds Bank

INDEPENDENT EXAMINER: Sheila Parry FCCA
SPX Oxford Ltd
Peace House
Paradise Street
Oxford OX1 1LD

TRUSTEES' REPORT

The trustees submit their report and the financial statements of The Eldon Foundation for the year ended 31 October 2024. The Eldon Foundation is a charitable incorporated organisation.

The Charity's principal objects

The Eldon Foundation has as its object the advancement of education, especially of the young and disadvantaged.

Organisation

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out on a voluntary basis and no salaries are paid. The Charity owns no property and its assets are only the bank balance, and it has no further reserves.

Reserves Policy

There is no petty cash account. The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one year, but it has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available and thus does not go into deficit.

Risk Management

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Current Year

Donations were £17,820 this year (£116,459 in the previous year). Grants totalling £46,574 (£46,533 in the previous year) were awarded. Following the fundraising in the previous year the Trust was able to provide the same level of grants this year as in the previous year.

There are no commitments outstanding, and no fixed assets.

Public Benefit

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. All the work for the Charity is done on a pro bono basis, and no one receives any remuneration, nor are any fees levied anywhere.

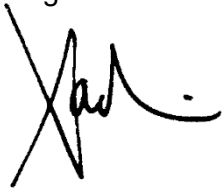
Trustees' responsibilities in the preparation of financial statements

The Trustees acknowledge that it is their responsibility to:

1. Account on their stewardship of the Trust assets.
2. Keep proper accounts and records showing all receipts and payments and containing all such information as may be appropriate to the administration as amended from time to time.

The Trustees believe the Financial Statements for the year ended 31 October 2024 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to be 'Xan', written over a horizontal line.

Trustee

Date: 1/8/25

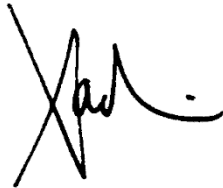
Statement of Financial Activities for the year ended 31 October
2024

	2024	2023
	£	£
Income		
Income and endowments from:		
Donations and legacies	17,820	116,459
Total	<u>17,820</u>	<u>116,459</u>
Expenditure		
Grants awarded	46,574	46,533
Accountancy charges	480	-
Bank Charges	87	84
Total	<u>47,141</u>	<u>46,617</u>
Surplus of Income over Expenditure	- 29,321	69,842
Total funds brought forward	77,741	7,899
Total funds carried forward	<u>48,420</u>	<u>77,741</u>

Statement of Financial Position as at 31 October 2024

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	48,420	77,741
Total current assets	<u>48,420</u>	<u>77,741</u>
Accumulated Fund		
Unrestricted fund	48,420	77,741
Total funds	<u>48,420</u>	<u>77,741</u>

Approved by the Board the Trustees:



Trustee

Date: 1/8/25

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

1. BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention.

2. INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable where applicable.

EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 We report on the accounts of the Trust for the year ended 31 October 2024, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

As set out on page 4, as the charity's trustees you are responsible for the preparation of the financial statements.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to our attention.

Basis of independent examiner's report

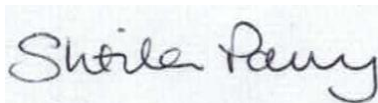
Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA

SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

Date 13 August 2025

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Accounts

The Eldon Foundation
(charity no. 1176361)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2023

CHARITY DETAILS:

ADDRESS: Grandpont House, Folly Bridge, Oxford OX1 4LD

TRUSTEES: Spiro Youakim
Jack Valero
Xavier Bosch

SECRETARY: Bruce Bower

BANKERS: Lloyds Bank

TRUSTEES' REPORT

The trustees submit their report and the financial statements of The Eldon Foundation for the year ended 31 October 2023. The Eldon Foundation is a charitable incorporated organisation.

The Charity's principal objects

The Eldon Foundation has as its object the advancement of education, especially of the young and disadvantaged.

Organisation

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out on a voluntary basis and no salaries are paid. The Charity owns no property and its assets are only the bank balance, and it has no further reserves.

Reserves Policy

There is no petty cash account. The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one year, but it has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available and thus does not go into deficit.

Risk Management

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Current Year

Regular donations went up from £38,872 last year to £116,459 this year. Grants totalling £46,533 (£35,816 in the previous year) were awarded.

There are no commitments outstanding, and no fixed assets.

Public Benefit

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. All the work for the Charity is done on a pro bono basis, and no one receives any remuneration, nor are any fees levied anywhere.

Trustees' responsibilities in the preparation of financial statements

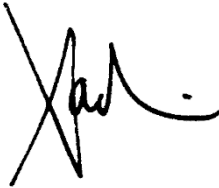
The Trustees acknowledge that it is their responsibility to:

1. Account on their stewardship of the Trust assets.

2. Keep proper accounts and records showing all receipts and payments and containing all such information as may be appropriate to the administration as amended from time to time.

The Trustees believe the Financial Statements for the year ended 31 October 2023 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to be 'Nad', written over a large 'X' mark.

Trustee

Date: 15/5/2024

Statement of Financial Activities for the year ended 31 October 2023

		2022
	£	£
Income		
Income and endowments from:		
Donations and legacies	116,459	38,872
Total	<hr/> 116,459	<hr/> 38,872
Expenditure		
Grants awarded	46,533	35,816
Bank Charges	84	84
Total	<hr/> 46,617	<hr/> 35,900
Surplus of Income over Expenditure	69,842	2,972
Total funds brought forward	7,899	4,927
Total funds carried forward	<hr/> 77,741	<hr/> 7,899

The Eldon Foundation (charity no. 1176361)

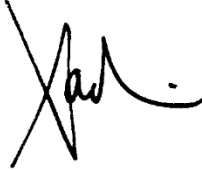
Statement of Financial Position as at 31
October 2023

		2022
	£	£
Current assets		
Cash at bank and in hand	76,141	7,899
<i>Total current assets</i>	<u>76,141</u>	<u>7,899</u>

Accumulated Fund

Unrestricted fund	<u>76,141</u>	<u>7,899</u>
<i>Total funds</i>	<u>76,141</u>	<u>7,899</u>

Approved by the Trustees on 15/5/2024



Trustee

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

1. BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention.

2. INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable where applicable.

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Accounts

The Eldon Foundation
(charity no. 1176361)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2022

CHARITY DETAILS:

ADDRESS: Grandpont House, Folly Bridge, Oxford OX1 4LD

TRUSTEES: Spiro Youakim
Jack Valero
Xavier Bosch

SECRETARY: Bruce Bower

BANKERS: Lloyds Bank

TRUSTEES' REPORT

The trustees submit their report and the financial statements of The Eldon Foundation for the year ended 31 October 2022. The Eldon Foundation is a charitable incorporated organisation.

The Charity's principal objects

The Eldon Foundation has as its object the advancement of education, especially of the young and disadvantaged.

Organisation

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out on a voluntary basis and no salaries are paid. The Charity owns no property and its assets are only the bank balance, and it has no further reserves.

Reserves Policy

There is no petty cash account. The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one year, but it has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available and thus does not go into deficit.

Risk Management

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Current Year

Regular donations went up from £11,650 last year to £38,872 this year. Grants totalling £35,816 (£13,000 in the previous year) were awarded.

There are no commitments outstanding, and no fixed assets.

Public Benefit

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. All the work for the Charity is done on a pro bono basis, and no one receives any remuneration, nor are any fees levied anywhere.

Trustees' responsibilities in the preparation of financial statements

The Trustees acknowledge that it is their responsibility to:

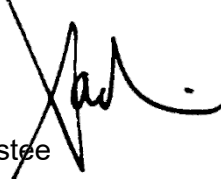
1. Account on their stewardship of the Trust assets.

The Eldon Foundation (charity no. 1176361)

2. Keep proper accounts and records showing all receipts and payments and containing all such information as may be appropriate to the administration as amended from time to time.

The Trustees believe the Financial Statements for the year ended 31 October 2022 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:



Trustee

Date: 21 June 2023

Statement of Financial Activities for the year ended 31 October 2022

	£	2021 £
Income		
Income and endowments from:		
Donations and legacies	38,872	11,650
Total	<u>38,872</u>	<u>11,650</u>
Expenditure		
Grants awarded	35,816	13,000
Bank Charges	84	84
Total	<u>35,900</u>	<u>13,084</u>
Surplus of Income over Expenditure		
	2,972	- 1,434
Total funds brought forward	4,928	6,362
Total funds carried forward	<u>7,899</u>	<u>4,928</u>

The Eldon Foundation (charity no. 1176361)

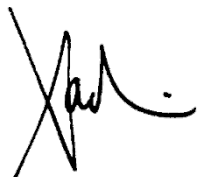
Statement of Financial Position as at 31 October 2022

	£	2021 £
Current assets		
Cash at bank and in hand	<u>7,899</u>	<u>4,928</u>
Total current assets	<u>7,899</u>	<u>4,928</u>

Accumulated Fund

Unrestricted fund	<u>7,899</u>	<u>4,928</u>
Total funds	<u>7,899</u>	<u>4,928</u>

Approved by the Trustees on 21 June 2023



Trustee

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

1. BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention.

2. INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable where applicable.

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Accounts

The Eldon Foundation
(charity no. 1176361)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2021

The Eldon Foundation (charity no. 1176361)

CHARITY DETAILS:

ADDRESS: Grandpont House, Folly Bridge, Oxford OX1 4LD

TRUSTEES: Spiro Youakim
Jack Valero
Xavier Bosch

SECRETARY: Bruce Bower

BANKERS: Lloyds Bank

TRUSTEES' REPORT

The trustees submit their report and the financial statements of The Eldon Foundation for the year ended 31 October 2021. The Eldon Foundation is a charitable incorporated organisation.

The Charity's principal objects

The Eldon Foundation has as its object the advancement of education, especially of the young and disadvantaged.

Organisation

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out on a voluntary basis and no salaries are paid. The Charity owns no property and its assets are only the bank balance, and it has no further reserves.

Reserves Policy

There is no petty cash account. The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one year, but it has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available and thus does not go into deficit.

Risk Management

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Current Year

Regular donations went up from £1,150 last year to £11,650 this year. A grant of £13,000 was awarded to PACT Educational Trust Ltd.

There are no commitments outstanding, and no fixed assets.

Public Benefit

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. All the work for the Charity is done on a pro bono basis, and no one receives any remuneration, nor are any fees levied anywhere.

Trustees' responsibilities in the preparation of financial statements

The Trustees acknowledge that it is their responsibility to:

The Eldon Foundation (charity no. 1176361)

1. Account on their stewardship of the Trust assets.
2. Keep proper accounts and records showing all receipts and payments and containing all such information as may be appropriate to the administration as amended from time to time.

The Trustees believe the Financial Statements for the year ended 31 October 2021 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

Trustee

Date: 28/6/22

The Eldon Foundation (charity no. 1176361)

Statement of Financial Activities for the year ended 31
October 2021

	2021	2020
	£	£
Income		
Income and endowments from:		
Donations and legacies	11,650	10,500
Total	<u>11,650</u>	<u>10,500</u>
Expenditure		
Grants awarded	13,000	10,000
Bank Charges	84	72
Total	<u>13,084</u>	<u>10,072</u>
Surplus of Income over Expenditure	- 1,434	429
Total funds brought forward	<u>6,362</u>	<u>5,933</u>
Total funds carried forward	<u>4,928</u>	<u>6,362</u>

The Eldon Foundation (charity no. 1176361)

Statement of Financial Position as at 31
October 2021

	2021	2020
	£	£
Current assets		
Cash at bank and in hand	4,9	6,3
	28	62
	<hr/> 4,9	<hr/> 6,3
Total current assets	<hr/> 28	<hr/> 62
Accumulated Fund		
	4,9	6,3
Unrestricted fund	28	62
	<hr/> 4,9	<hr/> 6,3
Total funds	<hr/> 28	<hr/> 62

X

Approved by the Trustees on 28/6/22

Trustee

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

1. BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention.

2. INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable.

THE ELDON FOUNDATION

England & Wales - Charity number 1176361

Accounts

The Eldon Foundation
(charity no. 1176361)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2020

CHARITY DETAILS:

ADDRESS: Grandpont House, Folly Bridge, Oxford OX1 4LD

TRUSTEES: Spiro Youakim
Jack Valero
Xavier Bosch

SECRETARY: Bruce Bower

BANKERS: Lloyds Bank

TRUSTEES' REPORT

The trustees submit their report and the financial statements of The Eldon Foundation for the year ended 31 October 2020. The Eldon Foundation is a charitable incorporated organisation.

The Charity's principal objects

The Eldon Foundation has as its object the advancement of education, especially of the young and disadvantaged.

Organisation

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out on a voluntary basis and no salaries are paid. The Charity owns no property and its assets are only the bank balance, and it has no further reserves.

Reserves Policy

There is no petty cash account. The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one year, but it has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available and thus does not go into deficit.

Risk Management

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Current Year

Regular donations went up from £5,500 last year to £10,500 this year. A grant of £10,000 was awarded to PACT Educational Trust Ltd.

There are no commitments outstanding, and no fixed assets.

Public Benefit

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. All the work for the Charity is done on a pro bono basis, and no one receives any remuneration, nor are any fees levied anywhere.

Trustees' responsibilities in the preparation of financial statements

The Trustees acknowledge that it is their responsibility to:

1. Account on their stewardship of the Trust assets.

The Eldon Foundation (charity no. 1176361)

2. Keep proper accounts and records showing all receipts and payments and containing all such information as may be appropriate to the administration as amended from time to time.

The Trustees believe the Financial Statements for the year ended 31 October 2020 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:



Trustee

Date: 28/8/21

Statement of Financial Activities for the year ended 31 October 2020

Recommended categories by activity	2020	2019
	£	£
Income		
Income and endowments from:		
Donations and legacies	10,500	5,500
Total	10,500	5,500
Expenditure		
Grants awarded	10,000	-
Bank Charges	71	-
Total	10,071	-
Surplus of Income over Expenditure		
	429	5,500
Total funds brought forward	5,933	433
Total funds carried forward	6,362	5,933

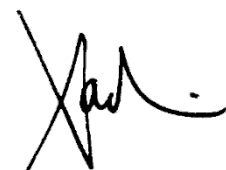
Statement of Financial Position as at 31 October 2020

	2020	2019
	£	£
Current assets		
Cash at bank and in hand	6,362	5,933
<i>Total current assets</i>	<u>6,362</u>	<u>5,933</u>

Accumulated Fund

Unrestricted fund	<u>6,362</u>	<u>5,933</u>
<i>Total funds</i>	<u>6,362</u>	<u>5,933</u>

Approved by the Trustees on 28/8/21



Trustee

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

1. BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention.

2. INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable.