

GMC Charity to End FGM
Charitable Incorporated Organisation
Unaudited Financial Statements
30 June 2025

CHARLTON BAKER LIMITED

Chartered accountants
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

GMC Charity to End FGM

Charitable Incorporated Organisation

Financial Statements

Year ended 30 June 2025

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GMC Charity to End FGM

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Objectives and strategy

Our **Charitable purpose**, as set out in the objects contained in the Charity's Memorandum of Association, is "For the public benefit to promote the education and training of people working in journalistic media in Africa and across the world, to enable them more effectively to raise awareness of the dangers to physical and mental health, caused by the practice of Female Genital Mutilation".

How our activities deliver public benefit.

Our main activities and who we try to help are described below. All our charitable activities focus on tackling Female Genital Mutilation (FGM) and are undertaken to further our charitable purposes for the public benefit.

Our **Vision** is to accelerate the abandonment of Female Genital Mutilation worldwide, through use of the media.

Our **Mission** is to do this by empowering activists and other impact partners to use influencers such as religious leaders, traditional elders, to create anti-FGM media content to achieve global reach. And deploying digital learning and videos to train communities to use the media.

We understand the sensitivities that surround any dialogue and debate around FGM and always take these into consideration in the way in which we work with our partners and the media output that we help our partners to generate. We tailor our messaging carefully according to the audience we are trying to reach and support and provide guidance to our partners to do likewise.

We work with many partners who have been directly or indirectly impacted by FGM. Moreover, partners are working on a sensitive issue in sensitive settings. At all times our work with partners prioritises their safeguarding and security. We also take a strong safeguarding approach in relation to all individuals who are part of our media outputs, videos, imagery.

Overview

The following sections for financial overview and sources of funding form the strategic report of the charity.

Financial overview

GMC Income was down 52% in the year to £253,142, from £529,104 the previous year.

GMC incurred a surplus of £38,303 which has led to us close the year with cash balances of £118,567, up from £84,678 at the end of the previous year.

At the year end the closing reserves included a surplus of Unrestricted Funds of £79,601, up from a deficit of £13,597 at the end of the previous year.

Our Reserves policy target is to have between 3-6 months overheads covered by 'unrestricted' funds.

GMC Charity to End FGM

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Sources of funding

The principal Funders of GMC were with (funds received in brackets); UNFPA (£7,032), Wallace Global Fund (£207,540), The World Bank (£11,320) and The Olwyn Foundation (£5,000).

Without the support and guidance of our Funders GMC would not be able to function as a charity pledged to end FGM by 2030.

Summary of activities

GMC provided direct action grants particularly across Kenya and Guinea Bissau, to grass roots activists on the Frontline, to enable them to implement their media strategies and to build a critical mass of debate on FGM. These messages of the health impacts and harms of FGM reached thousands of people through local and community radio and TV.

In addition to this core activity GMC was involved in the following activities:

Guinea Bissau

Following the launch of the 'Prevention and Fight Against FGM' project in Guinea Bissau in 2024, the campaign accelerated with many activities aiming to eradicate harmful traditional practices affecting women and children.

Community Dialogues, July 2024, to July 2025

These activities included extensive engagement by carrying out community dialogues across various high prevalence regions in Guinea Bissau, to educate and sensitise on the harmful practices.

Legal and police training, July 2024

40 law enforcement and judicial officials, took part in a 3 day training on anti-FGM campaigning, and to create action plans for their regions in Gabu, Bafata, Oio, Tombali and Quinara, for more effective law enforcement, and how to work with survivors in Court.

Media campaigns, December 2024, February 2025, March 2025

Media outreach was strengthened through the Born Perfect Caravan, which travelled across the five subregions of Gabu, in complementing traditional media campaigns to reach a broader and more remote audience.

MAURITANIA, September 2024

In Nouakchott, a 4 day legal media academy was carried out, for 20 activists, religious leaders and youth leaders, to campaign against FGM and Child Protection through strategic use of the media, across Mauritania and cross-border areas.

CSW (United Nations Commission on Status of Women), March 2025

Attendance at the annual CSW event, to take part in global discussions on strategies to promote gender equality and the empowerment of women and girls. Also launched the book 'Frontlight Fight', how to eradicate FGM, through digital and traditional media, strategic donor engagement, co-authored with frontline activist and survivor from Nigeria.

Risk management

GMC maintains and reviews its Risk Register regularly, to identify, assess and control risks and to mitigate any risks that the charity faces.

GMC Charity to End FGM

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Sources of funding *(continued)*

Social media/website

GMC increased its digital footprint across various social media platforms, and developed further its online media resource hub on the website, to provide verifiable journalistic material on FGM for campaigners and journalists.

Structure, governance and management

The Charity is controlled by its governing document as a Charitable Incorporated Organisation.

Reference and administrative details

Registered charity name GMC Charity to End FGM

Charity registration number 1176359

Company registration number CE012722

Principal office and registered office 40 Brecknock Road
London
N7 0DD

The trustees

Ms V Henley	
Mr M Mojeed	
Mr A C Rusbridger	
Mr J Cox	
Ms J Cook	
Ms N S Jennings	(Resigned 31 July 2024)
Ms H M Mahy	(Resigned 3 July 2024)
Mr M Doyle	
Ms D Lincoln	
Mr C McGarry	(Appointed 8 April 2025)
Ms C Noon	(Appointed 8 April 2025)
Ms L Palmer	
Ms A B Baumgartner-Henley	(Appointed 28 November 2024)

Independent examiner L Rudman AAT, MAAT
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

GMC Charity to End FGM

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

The trustees' annual report and the overview were approved on and signed on behalf of the board of trustees by:

Mr J Cox
Trustee

GMC Charity to End FGM

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of GMC Charity to End FGM

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of GMC Charity to End FGM ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

GMC Charity to End FGM

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of GMC Charity to End FGM *(continued)*

Year ended 30 June 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Rudman AAT, MAAT
Independent Examiner

7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

GMC Charity to End FGM

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	165,981	87,161	253,142	529,104
Total income		<u>165,981</u>	<u>87,161</u>	<u>253,142</u>	<u>529,104</u>
Expenditure					
Expenditure on charitable activities	5,6	(72,783)	(142,056)	(214,839)	(593,375)
Total expenditure		<u>(72,783)</u>	<u>(142,056)</u>	<u>(214,839)</u>	<u>(593,375)</u>
Net income/(expenditure) and net movement in funds		<u>93,198</u>	<u>(54,895)</u>	<u>38,303</u>	<u>(64,271)</u>
Reconciliation of funds					
Total funds brought forward		(13,597)	94,931	81,334	145,605
Total funds carried forward		<u>79,601</u>	<u>40,036</u>	<u>119,637</u>	<u>81,334</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

GMC Charity to End FGM

Charitable Incorporated Organisation

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	1,207	–
Cash at bank and in hand		118,567	84,678
		<u>119,774</u>	<u>84,678</u>
Creditors: amounts falling due within one year	10	(137)	(3,344)
Net current assets		<u>119,637</u>	<u>81,334</u>
Total assets less current liabilities		<u>119,637</u>	<u>81,334</u>
Net assets		<u>119,637</u>	<u>81,334</u>
Funds of the charity			
Restricted funds		40,036	94,931
Unrestricted funds		79,601	(13,597)
Total charity funds	11	<u>119,637</u>	<u>81,334</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J Cox
Trustee

The notes on pages 10 to 16 form part of these financial statements.

GMC Charity to End FGM

Charitable Incorporated Organisation

Statement of Cash Flows

Year ended 30 June 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	38,303	(64,271)
<i>Adjustments for:</i>		
Accrued (income)/expenses	(2,500)	900
<i>Changes in:</i>		
Trade and other debtors	(1,207)	34,156
Trade and other creditors	(707)	(10,177)
Cash generated from operations	<u>33,889</u>	<u>(39,392)</u>
Net cash from/(used in) operating activities	<u>33,889</u>	<u>(39,392)</u>
Net increase/(decrease) in cash and cash equivalents	33,889	(39,392)
Cash and cash equivalents at beginning of year	<u>84,678</u>	<u>124,070</u>
Cash and cash equivalents at end of year	<u>118,567</u>	<u>84,678</u>

The notes on pages 10 to 16 form part of these financial statements.

GMC Charity to End FGM

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a charitable incorporated organisation, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 40 Brecknock Road, London, N7 0DD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Reserves policy

GMC's Reserves policy target is a minimum reserves requirement that covers at least 3 months running costs, with funds contractually available to pay for running costs.

GMC monitors cash flow projections for the next 12 months every quarter, highlighting any uncertain income commitments. Any projected funding shortfall in GMC's reserves requirement is immediately advised to the Board's Finance & Risk Committee for rectifying action.

Ongoing costs are not expected to vary materially from current levels

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	<u>165,981</u>	<u>87,161</u>	<u>253,142</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>123,683</u>	<u>405,421</u>	<u>529,104</u>

GMC Charity to End FGM

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	70,012	142,056	212,068
Support costs	2,771	–	2,771
	<u>72,783</u>	<u>142,056</u>	<u>214,839</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	164,144	422,933	587,077
Support costs	998	5,300	6,298
	<u>165,142</u>	<u>428,233</u>	<u>593,375</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Charitable activities	212,068	–	212,068	587,077
Governance costs	–	2,771	2,771	6,298
	<u>212,068</u>	<u>2,771</u>	<u>214,839</u>	<u>593,375</u>

7. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

GMC Charity to End FGM

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2024 and 30 June 2025	<u>5,785</u>
Depreciation	
At 1 July 2024 and 30 June 2025	<u>5,785</u>
Carrying amount	
At 30 June 2025	<u>—</u>
At 30 June 2024	<u>—</u>

9. Debtors

	2025 £	2024 £
Other debtors	<u>1,207</u>	<u>—</u>

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	—	2,500
Social security and other taxes	<u>137</u>	<u>844</u>
	<u>137</u>	<u>3,344</u>

GMC Charity to End FGM

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	(92,379)	22,250	(22,263)	(92,392)
Cobalt 2022	35,000	—	—	35,000
Janet Brook	(1,216)	—	—	(1,216)
Wallace Global Fund 2024	44,998	—	—	44,998
Wallace Global Fund 2025	—	38,488	(38,488)	—
Olwyn 2025	—	5,000	(5,000)	—
UNFPA Kenya 2025	—	7,032	(7,032)	—
Wallace Born Perfect Campaign	—	93,211	—	93,211
	<u>(13,597)</u>	<u>165,981</u>	<u>(72,783)</u>	<u>79,601</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	27,862	16,219	(136,460)	(92,379)
Cobalt 2022	—	35,000	—	35,000
Janet Brook	—	9,675	(10,891)	(1,216)
Wallace Global Fund 2024	—	62,789	(17,791)	44,998
Wallace Global Fund 2025	—	—	—	—
Olwyn 2025	—	—	—	—
UNFPA Kenya 2025	—	—	—	—
Wallace Born Perfect Campaign	—	—	—	—
	<u>27,862</u>	<u>123,683</u>	<u>(165,142)</u>	<u>(13,597)</u>

Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Cobalt Trust	—	—	—	—
Olwyn 2023	12,334	—	—	12,334
UNFPA 2023	(3,074)	—	—	(3,074)
US State Dept 2023	—	—	—	—
Wallace 2023 Women Deliver	(9,275)	—	—	(9,275)
World Bank 2023 GB (LitF)	(6,901)	—	—	(6,901)
World Bank 2023 Mali	336	—	—	336

GMC Charity to End FGM

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

11. Analysis of charitable funds *(continued)*

EU Guinea Bissau 2024	98,705	–	(94,417)	4,288
Wallace CSW 2024	(2,076)	–	–	(2,076)
WGF Tanzania Oct 2023	–	–	–	–
Olwyn 2024	4,882	–	–	4,882
Wallace Born Perfect Campaign	–	52,700	(13,178)	39,522
Wallace CSW 2025	–	23,141	(23,141)	–
World Bank 2024 Mauritania	–	11,320	(11,320)	–
	<u>94,931</u>	<u>87,161</u>	<u>(142,056)</u>	<u>40,036</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Cobalt Trust	–	22,300	(22,300)	–
Olwyn 2023	12,334	–	–	12,334
UNFPA 2023	57,703	110,281	(171,058)	(3,074)
US State Dept 2023	–	7,730	(7,730)	–
Wallace 2023 Women Deliver	23,310	4,818	(37,403)	(9,275)
World Bank 2023 GB (LitF)	24,060	(739)	(30,222)	(6,901)
World Bank 2023 Mali	336	–	–	336
EU Guinea Bissau 2024	–	203,870	(105,165)	98,705
Wallace CSW 2024	–	15,494	(17,570)	(2,076)
WGF Tanzania Oct 2023	–	19,667	(19,667)	–
Olwyn 2024	–	22,000	(17,118)	4,882
Wallace Born Perfect Campaign	–	–	–	–
Wallace CSW 2025	–	–	–	–
World Bank 2024 Mauritania	–	–	–	–
	<u>117,743</u>	<u>405,421</u>	<u>(428,233)</u>	<u>94,931</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025 £
Current assets	(13,454)	133,228	119,774
Creditors less than 1 year	(137)	–	(137)
Net assets	<u>(13,591)</u>	<u>133,228</u>	<u>119,637</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Current assets	(10,253)	94,931	84,678
Creditors less than 1 year	(3,344)	–	(3,344)
Net assets	<u>(13,597)</u>	<u>94,931</u>	<u>81,334</u>

GMC Charity to End FGM

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

13. Analysis of changes in net debt

	At 1 Jul 2024	Cash flows	At 30 Jun 2025
	£	£	£
Cash at bank and in hand	<u>84,678</u>	<u>33,889</u>	<u>118,567</u>

14. Related parties

There were no related party transactions for the year ended 30 June 2025.

GMC Charity to End FGM

Charitable Incorporated Organisation

Management Information

Year ended 30 June 2025

The following pages do not form part of the financial statements.

GMC Charity to End FGM

Charitable Incorporated Organisation

Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	253,142	529,104
	<u>253,142</u>	<u>529,104</u>
Total income	<u>253,142</u>	<u>529,104</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(212,068)	(587,077)
Legal and professional fees	(2,771)	(6,298)
	<u>(214,839)</u>	<u>(593,375)</u>
Total expenditure	<u>(214,839)</u>	<u>(593,375)</u>
Net income/(expenditure)	<u>38,303</u>	<u>(64,271)</u>
