

REGISTERED COMPANY NUMBER: 11007826 (England and Wales)
REGISTERED CHARITY NUMBER: 1176345

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
NORTHAMPTON SAINTS FOUNDATION

Cox & Co. (Accountancy) Limited
Statutory Auditors
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

NORTHAMPTON SAINTS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

NORTHAMPTON SAINTS FOUNDATION
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023

The Trustees present their report along with the financial statements of the charity for the period 1 September 2022 to 31 August 2023.

Structure, governance and management

Structure

Northampton Saints Foundation is a Limited Company limited by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

Government and management

The Trustees who have served during the period and since the period end are set out on page 2 of the Accounts. The Charity was formed with the support of Northampton Saints RFC Ltd and a given understanding of the benefit of the shared brand of Northampton Saints. During the year Northampton Saints Foundation has transitioned away from services provided by Northampton Saints RFC Ltd so that there is now independence between the organisations. Northampton Saints RFC Ltd continues to support the Northampton Saints Foundation with the provision of rented office and classroom space. The operating focus of the Trustees is to manage the activities of the Northampton Saints Foundation to work within its means, concentrating funds generated for specific purposes on specific delivery activities within areas of defined need.

During 2022/23 the charities articles of association were reviewed and amended to protect the Foundation in the event of a significant change at Northampton Saints RFC. It is expected the Articles will be adopted in 2023/24.

Recruitment and appointment of Trustees'

The Board of Trustees has established the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. The Trustee Board continues to consist of three members appointed by Northampton Saints RFC Ltd and three independent Trustees.

Trustees' induction and training

On appointment all new Trustees will receive a Northampton Saints Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

**NORTHAMPTON SAINTS FOUNDATION
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

Objectives, activities and achievements

Our ambition is to give every person the chance for a positive future.

Inspired by the history of Northampton Saints, the Foundation uses the power of sport and the values of rugby to inspire, support and educate thousands of people every year. Our education and social inclusion programmes inspire the current generation to learn, develop new skills, increase confidence and where appropriate return to education, training or employment.

To achieve this, we will:

- Use our heritage to INSPIRE our work, preserve our past and protect the future
- SUPPORT disengaged, disadvantaged people to find a better future
- Provide a range EDUCATION programmes to develop social, emotional and academic progress.

The activities are split in to three main areas, Social Inclusion, Education and Heritage.

SOCIAL INCLUSION

Engage / Engage +/Aspire

The Engage programme that works with students aged between 7-16, Engage+/Aspire 16-19, who are struggling within mainstream education settings, to increase confidence and boost self-esteem. The programmes use practical-based activities to empower students to see the positives in everyday life. Engage works with the referrer to develop a positive progression pathway which is specific for each individual student to ensure we are meeting their full needs. Engage+ and Aspire are delivered in partnership with Northampton College. Hitz in partnership with Premiership Rugby and YMCA.

The programmes are delivered in our hub settings, so that the provision can be as local as possible and therefore consistently accessible for the student. During the year the number of hubs went from five to six. A new hub in Corby opened to extend the reach of the Foundation covering a wider area of vulnerable young people.

91% of the young people returned to education, showed an improvement in soft skills or remain on the Engage / Engage+/Aspire programmes.

Holiday Activity and Food Programme (HAF)

This programme has been designed to work with young people from vulnerable and disadvantaged backgrounds and is funded by the Holiday Activity and Food programme, to provide support young people, who normally access free school meals, over the school holidays. This continues the great work of the Engage programme and extends the support so that it is all year round, not restricted to term time only, and opens access to support to other young people not typically on Engage.

NORTHAMPTON SAINTS FOUNDATION
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED

Saints Inside

This programme runs at both HMP Highpoint and HMP Five Wells (operated by G4S) whereby young prisoners require rehabilitation and education before being released from custodial sentences. The contracts are commercial and as such should not be directly committed to by the Foundation. Expediency has required that the contracts were signed in the name of the Foundation, however a trading division will be established and these and the potential future contracts will be transferred to the trading division. This transition is expected to take place in 2023/24

EDUCATION

The Foundations education programmes portfolio has evolved further incorporating programmes for resistant writers and those with special educational needs. There has been a continued growth in interest and take up during this financial year.

HERITAGE

The support of young people has been a deep-rooted part of Northampton RFC since it began in 1880.

During the year there was a successful bid to the Lottery Heritage Fund. This secured the funds to undertake a programme of activity that charts the Club's move from amateur to professional, the various changes of ownership and the resulting impact on the town and the surrounding community during the 1950's and 60's. This programme started in June 2023 and will continue with funding to 2025.

Benevolent Fund

The Trustees have created a Northampton Saints Benevolent Fund in 2022. The administration of the Benevolent Fund is entirely separate from the Northampton Saints Foundation, with a separate committee formed. This preserves the anonymity of any distributions from the fund.

Financial review and results for the period

The Statement of Financial Activities shows net income for the period of £111,262 (2022 £142,090) with cash reserves standing at £487,489 (2022 £376,227). 72% the Foundation's income is derived from fee paying courses, typically the Engage programme. This is priced to be a lowest cost provider in this sector, while ensuring there is sufficient funds for a very high-quality service delivery. 28% of the Foundation's income is derived from grants and fundraising, which continues to provide a solid bedrock of funding for specific charitable

NORTHAMPTON SAINTS FOUNDATION
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED

activities. The trustees consider that there are adequate resources available to support the continuation of the charity.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

Reserves policy

Total funds at the period end were £487,489 (2022 £376,227), with unrestricted funds totalling £425,705 (2022 £76,667) and restricted funds £61,784 (2022 £299,560). Restricted funds will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of cash reserves is adequate at the Foundation's current stage of development. The target reserves are three to six months overhead to protect the Foundation's activities and its Employees from any fluctuations in cash receipts.

Future plans

During the 2023 financial year the Foundation concentrate on developing plans for staff training and development so that the high quality can be consistently maintained. This will assist the Foundation to have a stable platform for future growth.

In reviewing the future plans of the Foundation, the Trustees will be looking for new partners both commercial and public so that as many young people across Northamptonshire and beyond can be supported. The Trustees will continue to concentrate on the key objects of the Foundations constitution ensuring purpose of delivery remains to raise standards of education, improve health and wellbeing and tackle issues around social inclusion for the wider public benefit.

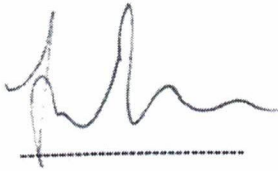
The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**NORTHAMPTON SAINTS FOUNDATION
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'JD', written over a horizontal dashed line.

Jon Drown - Chairman

11 TH MARCH 2024

NORTHAMPTON SAINTS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

Ms E Bevan
M Darbon
M Price
J Drown
S M Etheridge
Ms S Mills

Auditors

Cox & Co. (Accountancy) Limited
Statutory Auditors
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northampton Saints Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cox & Co. (Accountancy) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11th March 2024 and signed on the board's behalf by:



.....
J Drown - Trustee

J Drown

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORTHAMPTON SAINTS FOUNDATION**

Opinion

We have audited the financial statements of Northampton Saints Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTHAMPTON SAINTS FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting information to assess compliance with applicable laws and regulations.

Because of the inherent limitations on audit, there is a risk that we will not detect all irregularities, including those, leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORTHAMPTON SAINTS FOUNDATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Cox

David A. Cox (Senior Statutory Auditor)
for and on behalf of Cox & Co. (Accountancy) Limited
Statutory Auditors
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

Date: 19/3/24

NORTHAMPTON SAINTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,229,443	221,750	1,451,193	1,154,489
Other income		<u>9,383</u>	<u>-</u>	<u>9,383</u>	<u>15,208</u>
Total		<u>1,238,826</u>	<u>221,750</u>	<u>1,460,576</u>	<u>1,169,697</u>
EXPENDITURE ON					
Charitable activities	3				
Education		1,073,334	159,966	1,233,300	943,720
Other		<u>116,014</u>	<u>-</u>	<u>116,014</u>	<u>83,887</u>
Total		<u>1,189,348</u>	<u>159,966</u>	<u>1,349,314</u>	<u>1,027,607</u>
NET INCOME					
Transfers between funds	12	49,478	61,784	111,262	142,090
		<u>299,560</u>	<u>(299,560)</u>	<u>-</u>	<u>-</u>
Net movement in funds		349,038	(237,776)	111,262	142,090
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,667</u>	<u>299,560</u>	<u>376,227</u>	<u>234,137</u>
TOTAL FUNDS CARRIED FORWARD		<u>425,705</u>	<u>61,784</u>	<u>487,489</u>	<u>376,227</u>

The notes form part of these financial statements


NORTHAMPTON SAINTS FOUNDATION

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	45,160	-	45,160	34,313
CURRENT ASSETS					
Debtors	10	133,776	-	133,776	87,030
Cash at bank and in hand		<u>363,715</u>	<u>61,784</u>	<u>425,499</u>	<u>328,847</u>
		497,491	61,784	559,275	415,877
CREDITORS					
Amounts falling due within one year	11	(116,946)	-	(116,946)	(73,963)
		<u>380,545</u>	<u>61,784</u>	<u>442,329</u>	<u>341,914</u>
NET CURRENT ASSETS					
		<u>380,545</u>	<u>61,784</u>	<u>442,329</u>	<u>341,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		425,705	61,784	487,489	376,227
NET ASSETS		<u>425,705</u>	<u>61,784</u>	<u>487,489</u>	<u>376,227</u>
FUNDS	12				
Unrestricted funds				425,705	76,667
Restricted funds				<u>61,784</u>	<u>299,560</u>
TOTAL FUNDS				<u>487,489</u>	<u>376,227</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2024 and were signed on its behalf by:

.....
J Drown - Trustee


J Drown

The notes form part of these financial statements

NORTHAMPTON SAINTS FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>122,552</u>	<u>133,734</u>
Net cash provided by operating activities		<u>122,552</u>	<u>133,734</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(25,900)</u>	<u>(45,750)</u>
Net cash used in investing activities		<u>(25,900)</u>	<u>(45,750)</u>
 Change in cash and cash equivalents in the reporting period		 96,652	 87,984
Cash and cash equivalents at the beginning of the reporting period		<u>328,847</u>	<u>240,863</u>
 Cash and cash equivalents at the end of the reporting period		 <u>425,499</u>	 <u>328,847</u>

The notes form part of these financial statements

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	111,262	142,090
Adjustments for:		
Depreciation charges	15,053	11,437
Increase in debtors	(46,746)	(11,319)
Increase/(decrease) in creditors	<u>42,983</u>	<u>(8,474)</u>
Net cash provided by operations	<u><u>122,552</u></u>	<u><u>133,734</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>328,847</u>	<u>96,652</u>	<u>425,499</u>
	<u>328,847</u>	<u>96,652</u>	<u>425,499</u>
Total	<u><u>328,847</u></u>	<u><u>96,652</u></u>	<u><u>425,499</u></u>

The notes form part of these financial statements

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	85,797	83,203
Grants	229,450	185,747
Course fees & subscriptions	1,040,796	789,091
Matchday donations & raffles	95,150	96,448
	<u>1,451,193</u>	<u>1,154,489</u>

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>229,450</u>	<u>185,747</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Education	<u>1,181,690</u>	<u>51,610</u>	<u>1,233,300</u>

4. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Other resources expended	-	-	-	600	600
Education	<u>26,551</u>	<u>3,432</u>	<u>17,427</u>	<u>4,200</u>	<u>51,610</u>
	<u>26,551</u>	<u>3,432</u>	<u>17,427</u>	<u>4,800</u>	<u>52,210</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors remuneration	4,800	4,200
Depreciation - owned assets	<u>15,053</u>	<u>11,437</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	900,952	679,324
Social security costs	75,385	55,832
Other pension costs	<u>15,326</u>	<u>10,847</u>
	<u>991,663</u>	<u>746,003</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>40</u>	<u>28</u>
Education, management & administration		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	987,207	167,282	1,154,489
Other income	<u>15,208</u>	<u>-</u>	<u>15,208</u>
Total	<u>1,002,415</u>	<u>167,282</u>	<u>1,169,697</u>
EXPENDITURE ON			
Charitable activities			
Education	943,720	-	943,720
Other	<u>83,887</u>	<u>-</u>	<u>83,887</u>
Total	<u>1,027,607</u>	<u>-</u>	<u>1,027,607</u>
NET INCOME/(EXPENDITURE)	(25,192)	167,282	142,090
RECONCILIATION OF FUNDS			
Total funds brought forward	101,859	132,278	234,137
TOTAL FUNDS CARRIED FORWARD	<u>76,667</u>	<u>299,560</u>	<u>376,227</u>

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 September 2022	45,750
Additions	<u>25,900</u>
At 31 August 2023	<u>71,650</u>
DEPRECIATION	
At 1 September 2022	11,437
Charge for year	<u>15,053</u>
At 31 August 2023	<u>26,490</u>
NET BOOK VALUE	
At 31 August 2023	<u><u>45,160</u></u>
At 31 August 2022	<u><u>34,313</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	126,951	81,230
Prepayments and accrued income	<u>6,825</u>	<u>5,800</u>
	<u><u>133,776</u></u>	<u><u>87,030</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	32,817	18,707
Social security and other taxes	19,683	16,270
Other creditors	59,646	34,786
Accrued expenses	<u>4,800</u>	<u>4,200</u>
	<u><u>116,946</u></u>	<u><u>73,963</u></u>

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	76,667	49,478	299,560	425,705
Restricted funds				
Restricted Grants	299,560	61,784	(299,560)	61,784
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>376,227</u></u>	<u><u>111,262</u></u>	<u><u>-</u></u>	<u><u>487,489</u></u>

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,238,826	(1,189,348)	49,478
Restricted funds			
Restricted Grants	221,750	(159,966)	61,784
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,460,576</u>	<u>(1,349,314)</u>	<u>111,262</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	101,859	(25,192)	76,667
Restricted funds			
Restricted Grants	132,278	167,282	299,560
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,137</u>	<u>142,090</u>	<u>376,227</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,002,415	(1,027,607)	(25,192)
Restricted funds			
Restricted Grants	167,282	-	167,282
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,169,697</u>	<u>(1,027,607)</u>	<u>142,090</u>

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	101,859	24,286	299,560	425,705
Restricted funds				
Restricted Grants	132,278	229,066	(299,560)	61,784
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,137</u>	<u>253,352</u>	<u>-</u>	<u>487,489</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,241,241	(2,216,955)	24,286
Restricted funds			
Restricted Grants	389,032	(159,966)	229,066
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,630,273</u>	<u>(2,376,921)</u>	<u>253,352</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

NORTHAMPTON SAINTS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,797	83,203
Grants	229,450	185,747
Course fees & subscriptions	1,040,796	789,091
Matchday donations & raffles	<u>95,150</u>	<u>96,448</u>
	1,451,193	1,154,489
Other income		
Other income	<u>9,383</u>	<u>15,208</u>
Total incoming resources	1,460,576	1,169,697
EXPENDITURE		
Charitable activities		
Wages	900,952	679,324
Social security	75,385	55,832
Pensions	15,326	10,847
Sundries	722	5,957
Consumable stores & equipment	19,403	9,351
Holiday programmes costs	-	720
School hours programmes costs	2,487	648
Social inclusion, Engage, Hitz	48,532	65,432
Sponsor costs	29,684	29,518
Ad hoc items	240	930
HLF programme costs	-	89
Building maintenance	2,426	1,954
Team building expenses	5,332	3,163
Room hire	<u>81,201</u>	<u>49,355</u>
	1,181,690	913,120
Other		
Staff training & recruitment	11,665	14,221
Motor expenses	13,713	6,427
Travel, mileage & subsistence	67,852	28,010
Staff clothing & accessories	7,131	19,592
Motor vehicles	<u>15,053</u>	<u>11,437</u>
	115,414	79,687
Support costs		
Management		
Telephone & internet	5,735	3,050
Printing, postage & stationery	3,307	4,000
Professional services	<u>17,509</u>	<u>6,536</u>
	26,551	13,586

This page does not form part of the statutory financial statements

NORTHAMPTON SAINTS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Management		
Finance		
Bank charges	3,432	1,220
Information technology		
Computer maintenance, servicing & supplies	17,427	15,794
Governance costs		
Auditors' remuneration	<u>4,800</u>	<u>4,200</u>
Total resources expended	<u>1,349,314</u>	<u>1,027,607</u>
Net income	<u><u>111,262</u></u>	<u><u>142,090</u></u>

This page does not form part of the statutory financial statements