

# NORTHAMPTON SAINTS FOUNDATION

England & Wales · Charity number 1176345

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [11007826](#)

**Registered** 2017-12-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Northampton Saints Foundation  
Franklins Gardens  
Weedon Road  
Northampton  
NN5 5BG

**Phone** 01604751543

**Email** [admin@northamptonsaintsfoundation.org](mailto:admin@northamptonsaintsfoundation.org)

**Website** <https://www.northamptonsaintsfoundation.org>

## Activities

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**Objects:** THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY, BOTH IN THE UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR, THE INHABITANTS OF NORTHAMPTON AND ITS SURROUNDING AREAS:3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF RUGBY AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3 TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH THROUGH HEALTHY RECREATION AND SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT;3.4 TO ADVANCE THE EDUCATION (INCLUDING ACADEMIC, SOCIAL AND PHYSICAL EDUCATION) OF CHILDREN AND OTHER PERSONS THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT; AND3.5 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** To inspire, support and educate the young people of our region and their communities

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

## Geography

- Buckinghamshire
- Coventry City
- Milton Keynes
- Northamptonshire
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,619,267	£1,589,045	£517,711	37
2023-08-31	£1,460,576	£1,349,314	£487,489	37
2022-08-31	£1,169,697	£1,027,607	£376,227	28
2021-08-31	£729,082	£535,777	£234,137	14
2020-08-31	£404,538	£357,941	-	-

## Trustees

Name	Role	Appointed
JON DROWN	Chair	2017-12-17
ELLA BEVAN		2017-10-11
MICHAEL PRICE		2017-12-08
STEPHEN ETHERIDGE		2017-12-17
Sarah Mills		2021-11-01
Tony Hewitt		2024-09-04

**NORTHAMPTON SAINTS FOUNDATION**

England & Wales - Charity number 1176345

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# Accounts

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Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2024  
for  
NORTHAMPTON SAINTS FOUNDATION

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**NORTHAMPTON SAINTS FOUNDATION**

**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2024**

The Trustees present their report along with the financial statements of the charity for the period 1 September 2023 to 31 August 2024.

**Trustees**

Ms E Bevan  
M Darbon (resigned 25.10.24)  
M Price  
J Drown  
S M Etheridge  
Ms S Mills  
A C Hewitt (appointed 4.9.24)

**Auditors**

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**Structure, governance and management**

**Structure**

Northampton Saints Foundation is a Limited Company by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

**Governance and Management**

The Trustees who served during the reporting period, as well as those appointed since the period end, are listed above. The Charity was formed with the support of Northampton Rugby Football Club Limited. During the year Northampton Saints Foundation has transitioned away from certain services provided by Northampton Rugby Football Club Limited and there is now increased independence between the organisations. Northampton Rugby Football Club Limited continues to support the Northampton Saints Foundation across a number of areas. The focus of our Trustees board is to review and monitor the strategic direction of the charity and ensure appropriate governance is in place across the organisation.

**Recruitment and appointment of Trustees'**

The Board of Trustees has established the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding of the needs within the environment of the sports and education industry. As the Foundation develops the Board continues to monitor that it has the appropriate level of knowledge and expertise across the Trustees.

**Trustees' induction and training**

## NORTHAMPTON SAINTS FOUNDATION TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2024

On appointment all new Trustees receive a Northampton Saints Foundation Trustee pack which includes Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is to be associated with an existing Trustee to act as a mentor as needed.

### Objectives, activities and achievements

During the 2024 financial year, the Foundation has remained focused on supporting individuals facing challenging circumstances. Our priority continues to be the delivery of high-quality programmes, while also investing in a skilled workforce to enable sustainable growth.

Our ambition is to give every person the chance for a positive future.

Inspired by the history of Northampton Saints, the Foundation uses the power of sport and the values of rugby to *inspire, support and educate* thousands of people every year. Our education and social inclusion programmes inspire the current generation to learn, develop new skills, increase confidence and where appropriate return to education, training or employment.

To achieve this we will:

- Use our heritage to **INSPIRE** our work, preserve our past and protect the future
- **SUPPORT** disengaged, disadvantaged people to find a better future
- Provide a range **EDUCATION** programmes to develop social, emotional and academic progress

The activities are split into four areas of delivery, *Social Inclusion, Employability, Education, Heritage*.

### SOCIAL INCLUSION

The **Engage** programme supports young people aged 7–16 who are at risk of exclusion from mainstream education. Using practical, values-based activities, it builds confidence, self-esteem, and positive behaviours. Tailored progression plans are created in collaboration with referrers to meet each student's individual needs, with the ultimate aim of reintegration into mainstream settings. This year, the programme's reach was extended through **Holiday Activities and Food (HAF)** delivery, providing essential support to young people from low-income backgrounds during school holidays.

### EMPLOYABILITY & SKILLS

Our post-16 provision, including **Engage+**, **Aspire**, and **HITZ** focuses on preventing young people from becoming NEET (Not in Education, Employment or Training). Delivered in partnership with Northampton College and Premiership Rugby, these programmes support 16–19-year-olds through localised hub-based education. In 2023–24, 92% of participants either returned to education, improved their soft skills, or continued on their pathway through one of the programmes.

Additionally, the Foundation delivered employability-focused education within prison settings via the **Saints Inside** programme at HMP Highpoint.

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2024**

**EDUCATION**

The Foundation's education portfolio has grown to include targeted provision for resistant writers and learners with special educational needs, responding to local school demand for additional support services.

**HERITAGE & BENEVOLENT FUND**

our **Heritage department** secured Lottery Heritage Fund support to explore the club's history from the 1950s–60s, including its transition to professionalism and the impact on the wider community. Since June 2023, 287 past players from this era have been identified. The year also saw the launch of a monthly Memory Café, offering a safe, inclusive space for those experiencing loneliness or dementia - an initiative with strong potential for future expansion.

The **Benevolent Fund**, established in 2022, operates independently from the Foundation with its own committee. It provides confidential support to past players, current players, and eligible staff members during times of hardship. In 2023–24, several applications were reviewed, with one successful grant awarded. The fund continues to play a quiet but vital role in the wider Saints community.

**Financial review and results for the period**

The Statement of Financial Activities shows net income for the period of £30,222 (2023 £111,262) with reserves standing at £517,711 (2023 £487,489). 74% of the Foundation's income is derived from fee paying courses, typically the Engage programme. This is priced to be the lowest cost provider in this sector, while ensuring there are sufficient funds for a very high-quality service delivery. 13% of the Foundation's income is derived from grants, which continues to provide a solid bedrock of funding for specific charitable activities. The trustees consider that there are adequate resources available to support the continuation of the charity.

**Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

**Reserves policy**

Total reserves at the period end were £517,711 (2023 £487,489), with unrestricted reserves totalling £542,552 (2023 £425,705). Reserves will be utilised within the designated department for which they were originally received accept where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of reserves is adequate at the Foundation's current stage of development. The target reserves are three to six months overhead in order to protect the Foundation's activities and its Employees from any fluctuations in cash receipts.

**Accounting standards**

The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2024**

view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the trustees and signed on their behalf by:**



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Jon Drown – Chairman

29/05/2025

**Report of the Independent Auditors to the Members of  
Northampton Saints Foundation**

**Opinion**

We have audited the financial statements of Northampton Saints Foundation (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Northampton Saints Foundation**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting information to assess compliance with applicable laws and regulations.

Because of the inherent limitations on audit, there is a risk that we will not detect all irregularities, including those, leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of  
Northampton Saints Foundation

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Cox

David A. Cox (Senior Statutory Auditor)  
for and on behalf of Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

29 May 2025

**NORTHAMPTON SAINTS FOUNDATION**

**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,401,520	207,197	1,608,717	1,451,193
Other income		10,550	-	10,550	9,383
<b>Total</b>		<u>1,412,070</u>	<u>207,197</u>	<u>1,619,267</u>	<u>1,460,576</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education	3	1,176,209	293,822	1,470,031	1,233,300
Other		119,014	-	119,014	116,014
<b>Total</b>		<u>1,295,223</u>	<u>293,822</u>	<u>1,589,045</u>	<u>1,349,314</u>
<b>NET INCOME/(EXPENDITURE)</b>		116,847	(86,625)	30,222	111,262
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		425,705	61,784	487,489	376,227
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>542,552</u>	<u>(24,841)</u>	<u>517,711</u>	<u>487,489</u>

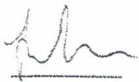
The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**Balance Sheet**  
**31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	33,870	-	33,870	45,160
<b>CURRENT ASSETS</b>					
Debtors	10	106,278	-	106,278	133,776
Cash at bank		<u>515,666</u>	<u>120,614</u>	<u>636,280</u>	<u>425,499</u>
		621,944	120,614	742,558	559,275
<b>CREDITORS</b>					
Amounts falling due within one year	11	(113,262)	(145,455)	(258,717)	(116,946)
		<u>508,682</u>	<u>(24,841)</u>	<u>483,841</u>	<u>442,329</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>542,552</u>	<u>(24,841)</u>	<u>517,711</u>	<u>487,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>542,552</u>	<u>(24,841)</u>	<u>517,711</u>	<u>487,489</u>
<b>NET ASSETS</b>					
		<u>542,552</u>	<u>(24,841)</u>	<u>517,711</u>	<u>487,489</u>
<b>FUNDS</b>					
Unrestricted funds	12			542,552	425,705
Restricted funds				<u>(24,841)</u>	<u>61,784</u>
<b>TOTAL FUNDS</b>					
				<u>517,711</u>	<u>487,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2025 and were signed on its behalf by:



J Drown - Trustee

**NORTHAMPTON SAINTS FOUNDATION**

**Cash Flow Statement**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>210,781</u>	<u>122,552</u>
Net cash provided by operating activities		<u>210,781</u>	<u>122,552</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(25,900)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(25,900)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>210,781</u>	<u>96,652</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>425,499</u>	<u>328,847</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>636,280</u></u>	<u><u>425,499</u></u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**Notes to the Cash Flow Statement**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>30,222</b>	<b>111,262</b>
<b>Adjustments for:</b>		
Depreciation charges	11,290	15,053
Decrease/(increase) in debtors	27,498	(46,746)
Increase in creditors	141,771	42,983
<b>Net cash provided by operations</b>	<b><u>210,781</u></b>	<b><u>122,552</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.9.23</b>	<b>Cash flow</b>	<b>At 31.8.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	425,499	210,781	636,280
	<u>425,499</u>	<u>210,781</u>	<u>636,280</u>
<b>Total</b>	<b><u>425,499</u></b>	<b><u>210,781</u></b>	<b><u>636,280</u></b>

## NORTHAMPTON SAINTS FOUNDATION

### Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	85,527	85,797
Grants	207,197	229,450
Course fees & subscriptions	1,193,021	1,040,796
Matchday donations & raffles	122,972	95,150
	<hr/>	<hr/>
	1,608,717	1,451,193
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**NORTHAMPTON SAINTS FOUNDATION**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>207,197</u>	<u>229,450</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Education	<u>1,391,758</u>	<u>78,273</u>	<u>1,470,031</u>

**4. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Education	<u>54,051</u>	<u>727</u>	<u>18,695</u>	<u>4,800</u>	<u>78,273</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors remuneration	4,800	4,800
Depreciation - owned assets	<u>11,290</u>	<u>15,053</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**7. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	1,057,928	900,952
Social security costs	93,204	75,385
Other pension costs	19,145	15,326
	<u>1,170,277</u>	<u>991,663</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Education, management & administration	<u>37</u>	<u>40</u>

**NORTHAMPTON SAINTS FOUNDATION**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

7. **STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,229,443	221,750	1,451,193
Other income	9,383	-	9,383
<b>Total</b>	<u>1,238,826</u>	<u>221,750</u>	<u>1,460,576</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	1,073,334	159,966	1,233,300
Other	116,014	-	116,014
<b>Total</b>	<u>1,189,348</u>	<u>159,966</u>	<u>1,349,314</u>
<b>NET INCOME</b>			
Transfers between funds	49,478	61,784	111,262
	299,560	(299,560)	-
<b>Net movement in funds</b>	<u>349,038</u>	<u>(237,776)</u>	<u>111,262</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	76,667	299,560	376,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>425,705</u>	<u>61,784</u>	<u>487,489</u>

9. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 September 2023 and 31 August 2024	71,650
<b>DEPRECIATION</b>	
At 1 September 2023	26,490
Charge for year	11,290
At 31 August 2024	<u>37,780</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>33,870</u>
At 31 August 2023	<u>45,160</u>

**NORTHAMPTON SAINTS FOUNDATION**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>10.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Trade debtors	103,086	126,951
	Other debtors	3,192	-
	Prepayments and accrued income	-	6,825
		<u>106,278</u>	<u>133,776</u>

<b>11.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Trade creditors	24,598	32,817
	Social security and other taxes	21,750	19,683
	Other creditors	59,564	59,646
	Accruals and deferred income	150,255	3,357
	Accrued expenses	2,550	1,443
		<u>258,717</u>	<u>116,946</u>

<b>12.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net	At
	At 1.9.23	movement	31.8.24
	£	in funds	£
		£	£
	<b>Unrestricted funds</b>		
	General fund	425,705	116,847
	<b>Restricted funds</b>		
	Restricted Grants	61,784	(86,625)
		<u>487,489</u>	<u>30,222</u>
	<b>TOTAL FUNDS</b>	<u>487,489</u>	<u>517,711</u>

Net movement in funds, included in the above are as follows:

		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	1,412,070	(1,295,223)	116,847
	<b>Restricted funds</b>			
	Restricted Grants	207,197	(293,822)	(86,625)
		<u>1,619,267</u>	<u>(1,589,045)</u>	<u>30,222</u>
	<b>TOTAL FUNDS</b>	<u>1,619,267</u>	<u>(1,589,045)</u>	<u>30,222</u>

**NORTHAMPTON SAINTS FOUNDATION**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	76,667	49,478	299,560	425,705
<b>Restricted funds</b>				
Restricted Grants	299,560	61,784	(299,560)	61,784
<b>TOTAL FUNDS</b>	<u>376,227</u>	<u>111,262</u>	<u>-</u>	<u>487,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,238,826	(1,189,348)	49,478
<b>Restricted funds</b>			
Restricted Grants	221,750	(159,966)	61,784
<b>TOTAL FUNDS</b>	<u>1,460,576</u>	<u>(1,349,314)</u>	<u>111,262</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	76,667	166,325	299,560	542,552
<b>Restricted funds</b>				
Restricted Grants	299,560	(24,841)	(299,560)	(24,841)
<b>TOTAL FUNDS</b>	<u>376,227</u>	<u>141,484</u>	<u>-</u>	<u>517,711</u>

NORTHAMPTON SAINTS FOUNDATION

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,650,896	(2,484,571)	166,325
<b>Restricted funds</b>			
Restricted Grants	428,947	(453,788)	(24,841)
<b>TOTAL FUNDS</b>	<u>3,079,843</u>	<u>(2,938,359)</u>	<u>141,484</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**NORTHAMPTON SAINTS FOUNDATION****Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	85,527	85,797
Grants	207,197	229,450
Course fees & subscriptions	1,193,021	1,040,796
Matchday donations & raffles	122,972	95,150
	<hr/>	<hr/>
	1,608,717	1,451,193
<b>Other income</b>		
Other income	10,550	9,383
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>1,619,267</b>	<b>1,460,576</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	1,057,928	900,952
Social security	93,204	75,385
Pensions	19,145	15,326
Sundries	2,890	722
Consumable stores & equipment	15,071	19,403
School hours programmes costs	-	2,487
Social inclusion, Engage, Hitz	60,794	48,532
Sponsor costs	-	29,684
Ad hoc items	20,808	240
Building maintenance	5,750	2,426
Team building expenses	10,534	5,332
Room hire	105,634	81,201
	<hr/>	<hr/>
	1,391,758	1,181,690
<b>Other</b>		
Staff training & recruitment		
Motor expenses	17,135	11,665
Travel, mileage & subsistence	14,019	13,713
Staff clothing & accessories	67,524	67,852
Motor vehicles	9,046	7,131
	11,290	15,053
	<hr/>	<hr/>
	119,014	115,414
<b>Support costs</b>		
<b>Management</b>		
Telephone & internet		
Printing, postage & stationery	5,312	5,735
Professional services	3,619	3,307
	45,120	17,509
	<hr/>	<hr/>
	54,051	26,551

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
<b>Management Finance</b>		
Bank charges	727	3,432
<b>Information technology</b>		
Computer maintenance, servicing & supplies	18,695	17,427
<b>Governance costs</b>		
Auditors' remuneration	4,800	4,800
Total resources expended	<u>1,589,045</u>	<u>1,349,314</u>
Net income	<u>30,222</u>	<u>111,262</u>

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

England & Wales - Charity number 1176345

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# Accounts

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REGISTERED COMPANY NUMBER: 11007826 (England and Wales)  
REGISTERED CHARITY NUMBER: 1176345

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**  
**FOR**  
**NORTHAMPTON SAINTS FOUNDATION**

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**NORTHAMPTON SAINTS FOUNDATION**

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**FOR THE YEAR ENDED 31 AUGUST 2023**

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**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023**

The Trustees present their report along with the financial statements of the charity for the period 1 September 2022 to 31 August 2023.

**Structure, governance and management**

**Structure**

Northampton Saints Foundation is a Limited Company limited by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

**Government and management**

The Trustees who have served during the period and since the period end are set out on page 2 of the Accounts. The Charity was formed with the support of Northampton Saints RFC Ltd and a given understanding of the benefit of the shared brand of Northampton Saints. During the year Northampton Saints Foundation has transitioned away from services provided by Northampton Saints RFC Ltd so that there is now independence between the organisations. Northampton Saints RFC Ltd continues to support the Northampton Saints Foundation with the provision of rented office and classroom space. The operating focus of the Trustees is to manage the activities of the Northampton Saints Foundation to work within its means, concentrating funds generated for specific purposes on specific delivery activities within areas of defined need.

During 2022/23 the charities articles of association were reviewed and amended to protect the Foundation in the event of a significant change at Northampton Saints RFC. It is expected the Articles will be adopted in 2023/24.

**Recruitment and appointment of Trustees'**

The Board of Trustees has established the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. The Trustee Board continues to consist of three members appointed by Northampton Saints RFC Ltd and three independent Trustees.

**Trustees' induction and training**

On appointment all new Trustees will receive a Northampton Saints Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

**Objectives, activities and achievements**

Our ambition is to give every person the chance for a positive future. Inspired by the history of Northampton Saints, the Foundation uses the power of sport and the values of rugby to inspire, support and educate thousands of people every year. Our education and social inclusion programmes inspire the current generation to learn, develop new skills, increase confidence and where appropriate return to education, training or employment.

To achieve this, we will:

- Use our heritage to INSPIRE our work, preserve our past and protect the future
- SUPPORT disengaged, disadvantaged people to find a better future
- Provide a range EDUCATION programmes to develop social, emotional and academic progress.

The activities are split in to three main areas, Social Inclusion, Education and Heritage.

**SOCIAL INCLUSION**

**Engage / Engage +/Aspire**

The Engage programme that works with students aged between 7-16, Engage+/Aspire 16-19, who are struggling within mainstream education settings, to increase confidence and boost self-esteem. The programmes use practical-based activities to empower students to see the positives in everyday life. Engage works with the referrer to develop a positive progression pathway which is specific for each individual student to ensure we are meeting their full needs. Engage+ and Aspire are delivered in partnership with Northampton College. Hitz in partnership with Premiership Rugby and YMCA.

The programmes are delivered in our hub settings, so that the provision can be as local as possible and therefore consistently accessible for the student. During the year the number of hubs went from five to six. A new hub in Corby opened to extend the reach of the Foundation covering a wider area of vulnerable young people.

91% of the young people returned to education, showed an improvement in soft skills or remain on the Engage / Engage+/Aspire programmes.

**Holiday Activity and Food Programme (HAF)**

This programme has been designed to work with young people from vulnerable and disadvantaged backgrounds and is funded by the Holiday Activity and Food programme, to provide support young people, who normally access free school meals, over the school holidays. This continues the great work of the Engage programme and extends the support so that it is all year round, not restricted to term time only, and opens access to support to other young people not typically on Engage.

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

**Saints Inside**

This programme runs at both HMP Highpoint and HMP Five Wells (operated by G4S) whereby young prisoners require rehabilitation and education before being released from custodial sentences. The contracts are commercial and as such should not be directly committed to by the Foundation. Expediency has required that the contracts were signed in the name of the Foundation, however a trading division will be established and these and the potential future contracts will be transferred to the trading division. This transition is expected to take place in 2023/24

**EDUCATION**

The Foundations education programmes portfolio has evolved further incorporating programmes for resistant writers and those with special educational needs. There has been a continued growth in interest and take up during this financial year.

**HERITAGE**

The support of young people has been a deep-rooted part of Northampton RFC since it began in 1880.

During the year there was a successful bid to the Lottery Heritage Fund. This secured the funds to undertake a programme of activity that charts the Club's move from amateur to professional, the various changes of ownership and the resulting impact on the town and the surrounding community during the 1950's and 60's. This programme started in June 2023 and will continue with funding to 2025.

**Benevolent Fund**

The Trustees have created a Northampton Saints Benevolent Fund in 2022. The administration of the Benevolent Fund is entirely separate from the Northampton Saints Foundation, with a separate committee formed. This preserves the anonymity of any distributions from the fund.

**Financial review and results for the period**

The Statement of Financial Activities shows net income for the period of £111,262 (2022 £142,090) with cash reserves standing at £487,489 (2022 £376,227). 72% the Foundation's income is derived from fee paying courses, typically the Engage programme. This is priced to be a lowest cost provider in this sector, while ensuring there is sufficient funds for a very high-quality service delivery. 28% of the Foundation's income is derived from grants and fundraising, which continues to provide a solid bedrock of funding for specific charitable

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

activities. The trustees consider that there are adequate resources available to support the continuation of the charity.

**Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

**Reserves policy**

Total funds at the period end were £487,489 (2022 £376,227), with unrestricted funds totalling £425,705 (2022 £76,667) and restricted funds £61,784 (2022 £299,560). Restricted funds will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of cash reserves is adequate at the Foundation's current stage of development. The target reserves are three to six months overhead to protect the Foundation's activities and its Employees from any fluctuations in cash receipts.

**Future plans**

During the 2023 financial year the Foundation concentrate on developing plans for staff training and development so that the high quality can be consistently maintained. This will assist the Foundation to have a stable platform for future growth.

In reviewing the future plans of the Foundation, the Trustees will be looking for new partners both commercial and public so that as many young people across Northamptonshire and beyond can be supported. The Trustees will continue to concentrate on the key objects of the Foundations constitution ensuring purpose of delivery remains to raise standards of education, improve health and wellbeing and tackle issues around social inclusion for the wider public benefit.

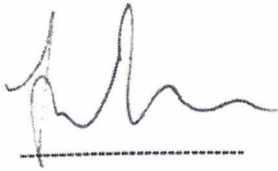
The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023 CONTINUED**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'JD', written over a horizontal dashed line.

-----  
Jon Drown - Chairman

11 TH MARCH 2024

**NORTHAMPTON SAINTS FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Trustees**

Ms E Bevan  
M Darbon  
M Price  
J Drown  
S M Etheridge  
Ms S Mills

**Auditors**

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Northampton Saints Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Cox & Co. (Accountancy) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11th March 2024 and signed on the board's behalf by:



.....  
J Drown - Trustee

JON DROWN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORTHAMPTON SAINTS FOUNDATION**

**Opinion**

We have audited the financial statements of Northampton Saints Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORTHAMPTON SAINTS FOUNDATION**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting information to assess compliance with applicable laws and regulations.

Because of the inherent limitations on audit, there is a risk that we will not detect all irregularities, including those, leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORTHAMPTON SAINTS FOUNDATION**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Cox

David A. Cox (Senior Statutory Auditor)  
for and on behalf of Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Date: 19/3/24

**NORTHAMPTON SAINTS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,229,443	221,750	1,451,193	1,154,489
Other income		<u>9,383</u>	<u>-</u>	<u>9,383</u>	<u>15,208</u>
<b>Total</b>		<u>1,238,826</u>	<u>221,750</u>	<u>1,460,576</u>	<u>1,169,697</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Education		1,073,334	159,966	1,233,300	943,720
Other		<u>116,014</u>	<u>-</u>	<u>116,014</u>	<u>83,887</u>
<b>Total</b>		<u>1,189,348</u>	<u>159,966</u>	<u>1,349,314</u>	<u>1,027,607</u>
<b>NET INCOME</b>		49,478	61,784	111,262	142,090
<b>Transfers between funds</b>	12	<u>299,560</u>	<u>(299,560)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		349,038	(237,776)	111,262	142,090
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>76,667</u>	<u>299,560</u>	<u>376,227</u>	<u>234,137</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>425,705</u>	<u>61,784</u>	<u>487,489</u>	<u>376,227</u>

The notes form part of these financial statements


**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET**  
**31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	45,160	-	45,160	34,313
<b>CURRENT ASSETS</b>					
Debtors	10	133,776	-	133,776	87,030
Cash at bank and in hand		<u>363,715</u>	<u>61,784</u>	<u>425,499</u>	<u>328,847</u>
		497,491	61,784	559,275	415,877
<b>CREDITORS</b>					
Amounts falling due within one year	11	(116,946)	-	(116,946)	(73,963)
		<u>380,545</u>	<u>61,784</u>	<u>442,329</u>	<u>341,914</u>
<b>NET CURRENT ASSETS</b>					
		<u>380,545</u>	<u>61,784</u>	<u>442,329</u>	<u>341,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		425,705	61,784	487,489	376,227
		<u>425,705</u>	<u>61,784</u>	<u>487,489</u>	<u>376,227</u>
<b>NET ASSETS</b>					
		<u>425,705</u>	<u>61,784</u>	<u>487,489</u>	<u>376,227</u>
<b>FUNDS</b>	12				
Unrestricted funds				425,705	76,667
Restricted funds				<u>61,784</u>	<u>299,560</u>
<b>TOTAL FUNDS</b>				<u>487,489</u>	<u>376,227</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2024 and were signed on its behalf by:

.....  
J Drown - Trustee

  
.....  
J Drown

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>122,552</u>	<u>133,734</u>
Net cash provided by operating activities		<u>122,552</u>	<u>133,734</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(25,900)</u>	<u>(45,750)</u>
Net cash used in investing activities		<u>(25,900)</u>	<u>(45,750)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>96,652</u>	<u>87,984</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>328,847</u>	<u>240,863</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>425,499</u>	<u>328,847</u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	111,262	142,090
<b>Adjustments for:</b>		
Depreciation charges	15,053	11,437
Increase in debtors	(46,746)	(11,319)
Increase/(decrease) in creditors	<u>42,983</u>	<u>(8,474)</u>
<b>Net cash provided by operations</b>	<u><u>122,552</u></u>	<u><u>133,734</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>328,847</u>	<u>96,652</u>	<u>425,499</u>
	<u>328,847</u>	<u>96,652</u>	<u>425,499</u>
<b>Total</b>	<u><u>328,847</u></u>	<u><u>96,652</u></u>	<u><u>425,499</u></u>

The notes form part of these financial statements

## NORTHAMPTON SAINTS FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	85,797	83,203
Grants	229,450	185,747
Course fees & subscriptions	1,040,796	789,091
Matchday donations & raffles	95,150	96,448
	<u>1,451,193</u>	<u>1,154,489</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>229,450</u>	<u>185,747</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Education	<u>1,181,690</u>	<u>51,610</u>	<u>1,233,300</u>

**4. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Other resources expended	-	-	-	600	600
Education	<u>26,551</u>	<u>3,432</u>	<u>17,427</u>	<u>4,200</u>	<u>51,610</u>
	<u>26,551</u>	<u>3,432</u>	<u>17,427</u>	<u>4,800</u>	<u>52,210</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors remuneration	4,800	4,200
Depreciation - owned assets	<u>15,053</u>	<u>11,437</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**7. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	900,952	679,324
Social security costs	75,385	55,832
Other pension costs	<u>15,326</u>	<u>10,847</u>
	<u>991,663</u>	<u>746,003</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Education, management & administration	<u>40</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	987,207	167,282	1,154,489
Other income	<u>15,208</u>	<u>-</u>	<u>15,208</u>
<b>Total</b>	<u>1,002,415</u>	<u>167,282</u>	<u>1,169,697</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	943,720	-	943,720
Other	<u>83,887</u>	<u>-</u>	<u>83,887</u>
<b>Total</b>	<u>1,027,607</u>	<u>-</u>	<u>1,027,607</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,192)	167,282	142,090
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>101,859</u>	<u>132,278</u>	<u>234,137</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>76,667</u>	<u>299,560</u>	<u>376,227</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 September 2022	45,750
Additions	<u>25,900</u>
At 31 August 2023	<u>71,650</u>
<b>DEPRECIATION</b>	
At 1 September 2022	11,437
Charge for year	<u>15,053</u>
At 31 August 2023	<u>26,490</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u><u>45,160</u></u>
At 31 August 2022	<u><u>34,313</u></u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	126,951	81,230
Prepayments and accrued income	<u>6,825</u>	<u>5,800</u>
	<u><u>133,776</u></u>	<u><u>87,030</u></u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	32,817	18,707
Social security and other taxes	19,683	16,270
Other creditors	59,646	34,786
Accrued expenses	<u>4,800</u>	<u>4,200</u>
	<u><u>116,946</u></u>	<u><u>73,963</u></u>

**12. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	76,667	49,478	299,560	425,705
<b>Restricted funds</b>				
Restricted Grants	299,560	61,784	(299,560)	61,784
<b>TOTAL FUNDS</b>	<u><u>376,227</u></u>	<u><u>111,262</u></u>	<u><u>-</u></u>	<u><u>487,489</u></u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,238,826	(1,189,348)	49,478
<b>Restricted funds</b>			
Restricted Grants	221,750	(159,966)	61,784
<b>TOTAL FUNDS</b>	<u>1,460,576</u>	<u>(1,349,314)</u>	<u>111,262</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	101,859	(25,192)	76,667
<b>Restricted funds</b>			
Restricted Grants	132,278	167,282	299,560
<b>TOTAL FUNDS</b>	<u>234,137</u>	<u>142,090</u>	<u>376,227</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,002,415	(1,027,607)	(25,192)
<b>Restricted funds</b>			
Restricted Grants	167,282	-	167,282
<b>TOTAL FUNDS</b>	<u>1,169,697</u>	<u>(1,027,607)</u>	<u>142,090</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	101,859	24,286	299,560	425,705
<b>Restricted funds</b>				
Restricted Grants	132,278	229,066	(299,560)	61,784
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>234,137</u>	<u>253,352</u>	<u>-</u>	<u>487,489</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,241,241	(2,216,955)	24,286
<b>Restricted funds</b>			
Restricted Grants	389,032	(159,966)	229,066
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,630,273</u>	<u>(2,376,921)</u>	<u>253,352</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**NORTHAMPTON SAINTS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	85,797	83,203
Grants	229,450	185,747
Course fees & subscriptions	1,040,796	789,091
Matchday donations & raffles	<u>95,150</u>	<u>96,448</u>
	1,451,193	1,154,489
<b>Other income</b>		
Other income	<u>9,383</u>	<u>15,208</u>
<b>Total incoming resources</b>	1,460,576	1,169,697
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	900,952	679,324
Social security	75,385	55,832
Pensions	15,326	10,847
Sundries	722	5,957
Consumable stores & equipment	19,403	9,351
Holiday programmes costs	-	720
School hours programmes costs	2,487	648
Social inclusion, Engage, Hitz	48,532	65,432
Sponsor costs	29,684	29,518
Ad hoc items	240	930
HLF programme costs	-	89
Building maintenance	2,426	1,954
Team building expenses	5,332	3,163
Room hire	<u>81,201</u>	<u>49,355</u>
	1,181,690	913,120
<b>Other</b>		
Staff training & recruitment	11,665	14,221
Motor expenses	13,713	6,427
Travel, mileage & subsistence	67,852	28,010
Staff clothing & accessories	7,131	19,592
Motor vehicles	<u>15,053</u>	<u>11,437</u>
	115,414	79,687
<b>Support costs</b>		
<b>Management</b>		
Telephone & internet	5,735	3,050
Printing, postage & stationery	3,307	4,000
Professional services	<u>17,509</u>	<u>6,536</u>
	26,551	13,586

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>Management Finance</b>		
Bank charges	3,432	1,220
<b>Information technology</b>		
Computer maintenance, servicing & supplies	17,427	15,794
<b>Governance costs</b>		
Auditors' remuneration	<u>4,800</u>	<u>4,200</u>
Total resources expended	<u>1,349,314</u>	<u>1,027,607</u>
<b>Net income</b>	<u><u>111,262</u></u>	<u><u>142,090</u></u>

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

England & Wales - Charity number 1176345

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# Accounts

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REGISTERED COMPANY NUMBER: 11007826 (England and Wales)  
REGISTERED CHARITY NUMBER: 1176345

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**NORTHAMPTON SAINTS FOUNDATION**

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**NORTHAMPTON SAINTS FOUNDATION**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2022**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the charity for the period 1 September 2021 to 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

**Structure**

Northampton Saints Foundation is a Limited Company limited by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The Registered Office is Franklins Gardens, Weedon Road, Northampton, Northamptonshire, NN5 5BG.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

**Government and management**

The Trustees who have served during the period and since the period end are set out on page 2 of the Accounts. The Charity was formed with the support of Northampton Saints RFC Ltd and a given understanding of the benefit of the shared brand of Northampton Saints. During the year Northampton Saints Foundation has transitioned away from services provided by Northampton Saints RFC Ltd so that there is now independence between the organisations. Northampton Saints RFC Ltd continues to support the Northampton Saints Foundation with the provision of office and classroom space. The operating focus of the Trustees is to manage the activities of the Northampton Saints Foundation to work within its means, concentrating funds generated for specific purposes on specific delivery activities within areas of defined need.

**Recruitment and appointment of Trustees'**

The Board of Trustees has established the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. To this point Sarah Mills has joined the Trustee Board as an independent Trustee, bringing with her a wealth of experience from the education sector. Simon Hammerschmidt resigned as an

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2022 CONTINUED**

independent Trustee during the year. The Trustee Board continues to consist of three members appointed by Northampton Saints RFC Ltd and three independent Trustees.

**Trustees' induction and training**

On appointment all new Trustees will receive a Northampton Saints Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

**Objectives, activities and achievements**

Our ambition is to give every person the chance for a positive future. Inspired by the history of Northampton Saints, the Foundation uses the power of sport and the values of rugby to inspire, support and educate thousands of people every year. Our education and social inclusion programmes inspire the current generation to learn, develop new skills, increase confidence and where appropriate return to education, training or employment.

To achieve this we will:

Inspire

Use our heritage to INSPIRE our work, preserve our past and protect the future

Support

SUPPORT disengaged, disadvantaged people to find a better future

Educate

Provide a range EDUCATION programmes to develop social, emotional and academic progress

The Foundation is committed to working with the young people in and around Northamptonshire as they cope with the aftermath of the pandemic. The ongoing mental health issues and the associated behavioural issues are a legacy of the pandemic that the Foundation is striving to eradicate.

The activities are split in to three main areas, Social Inclusion, Education and Heritage.

**SOCIAL INCLUSION**

**Engage / Engage +/Aspire**

The Engage programme that works with students aged between 10-16, Engage+/Aspire 17-19, who are struggling within mainstream education settings, to increase confidence and

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2022 CONTINUED**

boost self-esteem. The programmes use practical-based activities to empower students to see the positives in everyday life. Engage works with the referrer to develop a positive progression pathway which is specific for each individual student to ensure we are meeting their full needs. Engage+ and Aspire are delivered in partnership with Northampton College. The programmes are delivered in our hub settings, so that the provision can be as local as possible and therefore consistently accessible for the student. During the year the number of hubs went from four to five. The Milton Keynes facilities are currently being renegotiated. There is the potential to move into a newly school during its phased opening. This would be a new approach for the Foundation and an interesting partnership opportunity. A Corby hub is being planned for next financial year, so that the reach of the Foundation increases to cover more of our vulnerable young people.

92% of the young people returned to education, showed an improvement in soft skills or remain on the Engage / Engage+/Aspire programmes.

#### **Holiday Activity and Food Programme (HAF)**

This programme has been designed to work with young people from vulnerable and disadvantaged backgrounds and is funded by the Holiday Activity and Food programme, to provide support young people, who normally access free school meals, over the school holidays. This continues the great work of the Engage programme and extends the support so that it is all year round, not restricted to term time only, and opens access to support to other young people not typically on Engage.

#### **HITZ**

A programme delivered on behalf of Premiership Rugby's 13 member clubs, uses rugby's core values to improve the personal, social and life skills to support 14 to 19 year old's back into education, training, apprenticeships and/or employment. The future of the Hitz programme is currently under threat from lack of participation by member clubs and also due to the loss of the main RFU sponsor.

#### **Saints Inside**

This is a new programme that the Foundation has undertaken during the year. This is after discussions with both HMP Highpoint and HMP Five Wells (operated by G4S) whereby young prisoners require rehabilitation before being released from custodial sentences. The contracts are commercial and as such should not be directly committed to by the Foundation. Expediency has required that the contracts were signed in the name of the Foundation, however a trading division will be established and these and the potential future contracts will be transferred to the trading division.

#### **EDUCATION**

The education programmes have continued to centre around 3 main themes. While the programmes were either paused or heavily adapted during the pandemic, there has been a surge of growth in interest and take up during this financial year.

#### **Tackling Character**

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2022 CONTINUED**

Covering rugby's five core values of teamwork, respect, enjoyment, discipline and sportsmanship, Tackling Character aims to develop positive character traits through exciting classroom and practical activities.

**Tackling Health**

Using rugby as a focus, Tackling Health aims to not only improve understanding of what constitutes healthy eating and a healthy diet in young people, but also aims to teach students about their own health and wellbeing.

**Tackling Numeracy**

Covering and improving upon core skills from all areas of numeracy (number, shape space and measure, using and applying and data handling), the programme will prepare young people for their future by using themed content that connects with a variety of experiences.

**HERITAGE**

The support of young people has been a deep-rooted part of Northampton RFC since it began in 1880.

While there was no formal project this year, the activity in the Heritage part of the Foundation has continuing to catalogue the many items donated to Northampton RFC over the past decade. We thank the many volunteers for their continued diligence in this critical task, securing our heritage for generations to come.

During the year there was a successful bid to the Lottery Heritage Fund. This secured the funds to undertake a programme of activity that charts the Club's move from amateur to professional, the various changes of ownership and the resulting impact on the town and the surrounding community. This programme will commence during next financial year.

**Player benevolent Fund**

The Trustees have created a Northampton Saints Benevolent Fund during the year. There have been several fundraising events and some donations during the period. The funds had been earmarked as restricted while a new bank account was established with £30,590 being transferred on the opening of this account on 6<sup>th</sup> June 2022. The administration of the Benevolent Fund is entirely separate from the Northampton Saints Foundation, with a separate committee formed. This preserves the anonymity of any distributions from the fund.

**Financial review and results for the period**

The Statement of Financial Activities shows net income for the period of £142,090 (2021 £193,305) with reserves standing at £376,227 (2021 £234,137). 68% of the Foundation's income is derived from Fee paying courses, typically the Engage programme. This is priced to be a lowest cost provider in this sector, while ensuring there is sufficient funds for a very high quality service delivery. 16% of the Foundation's income is derived from Grants, which continues to provide a solid bedrock of funding for specific charitable activities. The trustees

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2022 CONTINUED**

consider that there are adequate resources available to support the continuation of the charity.

**Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

**Reserves policy**

Total reserves at the period end were £376,227 (2020 £234,137), with unrestricted reserves totalling £76,667 (2020 £101,859). Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of reserves is adequate at the Foundation's current stage of development. The target reserves are three to six months overhead in order to protect the Foundation's activities and its Employees from any fluctuations in cash receipts.

**Future plans**

The Northampton Saints Foundation has grown extremely quickly over the first three years. This has meant that our resources have been stretched, particularly the in the areas of leadership, management and supervision. The Foundation has a point of difference in its people, in their training and development and in the quality of the service they deliver. During the 2023 financial year the Foundation will concentrate on upskilling the individuals who are new to position, so that the high quality can be consistently maintained. This will also allow the Foundation to have a stable platform for future growth.

In reviewing the future plans of the Foundation, the Trustees will be looking for new partners both commercial and public so that as many young people across Northamptonshire and beyond can be supported. The Trustees will continue to concentrate on the key objects of the Foundations constitution ensuring purpose of delivery remains to raise standards of education, improve health and wellbeing and tackle issues around social inclusion for the wider public benefit.

**NORTHAMPTON SAINTS FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Trustees**

Ms E Bevan  
M Darbon  
M Price  
J Drown  
S J Hammerschmidt (resigned 31.10.21)  
S M Etheridge  
Ms S Mills (appointed 1.11.21)

**Auditors**

Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Northampton Saints Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Cox & Co. (Accountancy) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 May 2023 and signed on the board's behalf by:



M Price - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORTHAMPTON SAINTS FOUNDATION**

**Opinion**

We have audited the financial statements of Northampton Saints Foundation (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORTHAMPTON SAINTS FOUNDATION**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting information to assess compliance with applicable laws and regulations.

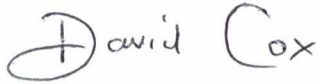
Because of the inherent limitations on audit, there is a risk that we will not detect all irregularities, including those, leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**NORTHAMPTON SAINTS FOUNDATION**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David A. Cox (Senior Statutory Auditor)  
for and on behalf of Cox & Co. (Accountancy) Limited  
Statutory Auditors  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

30 May 2023

**NORTHAMPTON SAINTS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	987,207	167,282	1,154,489	721,638
Other income		15,208	-	15,208	7,444
<b>Total</b>		<u>1,002,415</u>	<u>167,282</u>	<u>1,169,697</u>	<u>729,082</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Education		943,720	-	943,720	512,522
Other		83,887	-	83,887	23,255
<b>Total</b>		<u>1,027,607</u>	<u>-</u>	<u>1,027,607</u>	<u>535,777</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,192)	167,282	142,090	193,305
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,859	132,278	234,137	40,832
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>76,667</u></u>	<u><u>299,560</u></u>	<u><u>376,227</u></u>	<u><u>234,137</u></u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	34,313	-	34,313	-
<b>CURRENT ASSETS</b>					
Debtors	10	87,030	-	87,030	75,711
Cash at bank and in hand		29,287	299,560	328,847	240,863
		<u>116,317</u>	<u>299,560</u>	<u>415,877</u>	<u>316,574</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(73,963)	-	(73,963)	(82,437)
<b>NET CURRENT ASSETS</b>		<u>42,354</u>	<u>299,560</u>	<u>341,914</u>	<u>234,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>76,667</u>	<u>299,560</u>	<u>376,227</u>	<u>234,137</u>
<b>NET ASSETS</b>		<u>76,667</u>	<u>299,560</u>	<u>376,227</u>	<u>234,137</u>
<b>FUNDS</b>	12				
Unrestricted funds				76,667	101,859
Restricted funds				299,560	132,278
<b>TOTAL FUNDS</b>				<u>376,227</u>	<u>234,137</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:



M Price - Trustee

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>133,734</u>	<u>70,878</u>
Net cash provided by operating activities		<u>133,734</u>	<u>70,878</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(45,750)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(45,750)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>87,984</u>	<u>70,878</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>240,863</u>	<u>169,985</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>328,847</u></u>	<u><u>240,863</u></u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	2022	2021	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	142,090	193,305	
Adjustments for:			
Depreciation charges	11,437	-	
Increase in debtors	(11,319)	(67,051)	
Decrease in creditors	(8,474)	(55,376)	
Net cash provided by operations	<u>133,734</u>	<u>70,878</u>	
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>240,863</u>	<u>87,984</u>	<u>328,847</u>
	<u>240,863</u>	<u>87,984</u>	<u>328,847</u>
<b>Total</b>	<u>240,863</u>	<u>87,984</u>	<u>328,847</u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	83,203	45,682
Grants	185,747	224,898
Course fees & subscriptions	789,091	443,491
Matchday donations & raffles	96,448	7,567
	<u>1,154,489</u>	<u>721,638</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>185,747</u>	<u>224,898</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Education	<u>913,120</u>	<u>30,600</u>	<u>943,720</u>

**4. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other resources expended	-	-	-	4,200	4,200
Education	<u>13,586</u>	<u>1,220</u>	<u>15,794</u>	-	<u>30,600</u>
	<u>13,586</u>	<u>1,220</u>	<u>15,794</u>	<u>4,200</u>	<u>34,800</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
No description	4,200	-
Depreciation - owned assets	<u>11,437</u>	<u>-</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

7.	<b>STAFF COSTS</b>	2022	2021
		£	£
	Wages and salaries	679,324	378,971
	Social security costs	55,832	30,177
	Other pension costs	10,847	7,275
		<u>746,003</u>	<u>416,423</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Education, management & administration	<u>28</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	<u>1</u>	<u>1</u>

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	506,198	215,440	721,638
Other income	<u>7,444</u>	-	<u>7,444</u>
<b>Total</b>	<u>513,642</u>	<u>215,440</u>	<u>729,082</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	429,360	83,162	512,522
Other	<u>23,255</u>	-	<u>23,255</u>
<b>Total</b>	<u>452,615</u>	<u>83,162</u>	<u>535,777</u>
<b>NET INCOME</b>	61,027	132,278	193,305
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>40,832</u>	-	<u>40,832</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>101,859</u>	<u>132,278</u>	<u>234,137</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

9.	<b>TANGIBLE FIXED ASSETS</b>			
				Motor vehicles £
	<b>COST</b>			
	Additions			<u>45,750</u>
	<b>DEPRECIATION</b>			
	Charge for year			<u>11,437</u>
	<b>NET BOOK VALUE</b>			
	At 31 August 2022			<u><u>34,313</u></u>
	At 31 August 2021			<u><u>-</u></u>
10.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2022	2021	
		£	£	
	Trade debtors	81,230	56,523	
	Prepayments and accrued income	<u>5,800</u>	<u>19,188</u>	
		<u><u>87,030</u></u>	<u><u>75,711</u></u>	
11.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2022	2021	
		£	£	
	Trade creditors	18,707	26,258	
	Social security and other taxes	16,270	3,298	
	Other creditors	34,786	52,881	
	Accrued expenses	<u>4,200</u>	<u>-</u>	
		<u><u>73,963</u></u>	<u><u>82,437</u></u>	
12.	<b>MOVEMENT IN FUNDS</b>			
			Net movement in funds	At
		At 1.9.21	in funds	31.8.22
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	101,859	(25,192)	76,667
	<b>Restricted funds</b>			
	Restricted Grants	132,278	167,282	299,560
		<u><u>234,137</u></u>	<u><u>142,090</u></u>	<u><u>376,227</u></u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,002,415	(1,027,607)	(25,192)
<b>Restricted funds</b>			
Restricted Grants	167,282	-	167,282
<b>TOTAL FUNDS</b>	<u>1,169,697</u>	<u>(1,027,607)</u>	<u>142,090</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	40,832	61,027	101,859
<b>Restricted funds</b>			
Restricted Grants	-	132,278	132,278
<b>TOTAL FUNDS</b>	<u>40,832</u>	<u>193,305</u>	<u>234,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	513,642	(452,615)	61,027
<b>Restricted funds</b>			
Restricted Grants	215,440	(83,162)	132,278
<b>TOTAL FUNDS</b>	<u>729,082</u>	<u>(535,777)</u>	<u>193,305</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	40,832	35,835	76,667
<b>Restricted funds</b>			
Restricted Grants	-	299,560	299,560
<b>TOTAL FUNDS</b>	<u>40,832</u>	<u>335,395</u>	<u>376,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,516,057	(1,480,222)	35,835
<b>Restricted funds</b>			
Restricted Grants	382,722	(83,162)	299,560
<b>TOTAL FUNDS</b>	<u>1,898,779</u>	<u>(1,563,384)</u>	<u>335,395</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**NORTHAMPTON SAINTS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	83,203	45,682
Grants	185,747	224,898
Course fees & subscriptions	789,091	443,491
Matchday donations & raffles	96,448	7,567
	<hr/>	<hr/>
	1,154,489	721,638
<b>Other income</b>		
Other income	15,208	7,444
	<hr/>	<hr/>
<b>Total incoming resources</b>	1,169,697	729,082
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	679,324	378,971
Social security	55,832	30,177
Pensions	10,847	7,275
Sundries	5,957	3,404
Consumable stores & equipment	9,351	7,154
Holiday programmes costs	720	-
School hours programmes costs	648	22
Social inclusion, Engage, Hitz	65,432	24,648
Sponsor costs	29,518	4,474
Ad hoc items	930	1,814
HLF programme costs	89	1,122
Building maintenance	1,954	2,142
Team building expenses	3,163	751
Room hire	49,355	23,500
	<hr/>	<hr/>
	913,120	485,454
<b>Other</b>		
Staff training & recruitment	14,221	5,239
Motor expenses	6,427	2,327
Travel, mileage & subsistence	28,010	11,498
Staff clothing & accessories	19,592	4,191
Motor vehicles	11,437	-
	<hr/>	<hr/>
	79,687	23,255
<b>Support costs</b>		
<b>Management</b>		
Telephone & internet	3,050	5,715
Printing, postage & stationery	4,000	6,460
Professional services	6,536	2,649
	<hr/>	<hr/>
	13,586	14,824

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	1,220	684
<b>Information technology</b>		
Computer maintenance, servicing & supplies	15,794	11,560
<b>Governance costs</b>		
Auditors' remuneration	4,200	-
Total resources expended	<u>1,027,607</u>	<u>535,777</u>
Net income	<u>142,090</u>	<u>193,305</u>

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

England & Wales - Charity number 1176345

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# Accounts

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REGISTERED COMPANY NUMBER: 11007826 (England and Wales)  
REGISTERED CHARITY NUMBER: 1176345

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**NORTHAMPTON SAINTS FOUNDATION**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**NORTHAMPTON SAINTS FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

## **NORTHAMPTON SAINTS FOUNDATION TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2021**

The Trustees present their report along with the financial statements of the charity for the period 1 September 2020 to 31 August 2021.

### **Structure, governance and management**

#### **Structure**

Northampton Saints Foundation is a Limited Company limited by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

#### **Government and management**

The Trustees who have served during the period and since the period end are set out on page 1 of the Accounts. The Charity was formed with the support of Northampton Saints RFC Ltd and a given understanding of the benefit of the shared brand of Northampton Saints. During the year Northampton Saints Foundation has transitioned away from services provided by Northampton Saints RFC Ltd so that there is now independence between the organisations. Northampton Saints RFC Ltd continues to support the Northampton Saints Foundation with the provision of office and classroom space. The operating focus of the Trustees is to manage the activities of the Northampton Saints Foundation to work within its means, concentrating funds generated for specific purposes on specific delivery activities within areas of defined need.

#### **Recruitment and appointment of Trustees'**

The Board of Trustees has established the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. To this point Sarah Mills has joined the Trustee Board as an independent Trustee, bringing with her a wealth of experience from the education sector. Simon Hammerschmidt resigned as an independent Trustee during the year. The Trustee Board continues to consist of three members appointed by Northampton Saints RFC Ltd and three independent Trustees.

#### **Trustees' induction and training**

On appointment all new Trustees will receive a Northampton Saints Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

**Objectives, activities and achievements**

The Northampton Saints Foundation uses the values of Northampton RFC and the power of sport to Inspire, Support and Educate young people and their communities.

To deliver this vision the Foundation continues to:

- Work with the NRFC family to showcase the club's values and heritage to drive positive change in communities across Northamptonshire and beyond.
- Deliver a range of programmes to create life changing opportunities for young people.
- Communicate the difference we make and celebrate the successes of the individuals and communities with which we work.
- Operate transparently, honestly and with strong governance to ensure the Foundation's impact is maximised.

The pandemic had an enormous impact on society as a whole. The work of the Foundation was brought into sharp focus, it being clear that the mental health of the school age population significantly declined.

The Foundation adopted covid 19 safe protocols and continued to support the students in our care. This meant that while some programmes remained face to face, a proportion of our activity moved to online platforms.

The activities are split in to three main areas, Social Inclusion, Education and Heritage.

**SOCIAL INCLUSION**

**Engage / Engage +**

The Engage programme that works with students aged between 10-16, Engage+ 16-19, who are struggling within mainstream education settings, to increase confidence and boost self-esteem. The programmes use practical-based activities to empower students to see the positives in everyday life. Engage works with the referrer to develop a positive progression pathway which is specific for each individual student to ensure we are meeting their full needs.

The programmes are delivered in a hub setting, so that the provision can be as local as possible and therefore consistently accessible for the student. During the year the number of hubs went from 2 to 4, and half a dozen further facilities have been identified for future expansion, with one already committed to open in the September 2021 term.

93% of the young people returned to education, showed an improvement in soft skills or remain on programmes.

**Aspire**

This programme has been designed to work with young people from vulnerable and disadvantaged backgrounds, to provide support predominantly over the school holiday. This continues the great work of the Engage programme and extends the support so that it

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

is all year round, not restricted to term time only. This year the Foundation was able to deliver the Aspire programme in conjunction with the government initiative, holiday activities and food programme.

### **HITZ**

A programme delivered on behalf of Premiership Rugby's 13 member clubs, uses rugby's core values to improve the personal, social and life skills to support 16 to 19 year olds back into education, training, apprenticeships and/or employment.

## **EDUCATION**

The education programmes have continued to centre around four main themes. While the programmes were either paused or heavily adapted during the pandemic, there has been a surge of growth in interest and take up during this financial year.

### **Values**

Values incorporates the core values of Northampton Saints Foundation and the sport of rugby throughout both classroom-based and practical multi-sport sessions. The programme offers a holistic approach to promote wellbeing – aiming to build character in its participants, improve their interaction and communication skills, and to encourage positive self and social behaviours.

#### **Tackling Character**

Covering rugby's five core values of teamwork, respect, enjoyment, discipline and sportsmanship, Tackling Character aims to develop positive character traits through exciting classroom and practical activities.

#### **Tackling Health**

Using rugby as a focus, Tackling Health aims to not only improve understanding of what constitutes healthy eating and a healthy diet in young people, but also aims to teach students about their own health and wellbeing.

#### **Tackling Numeracy**

Covering and improving upon core skills from all areas of numeracy (number, shape space and measure, using and applying and data handling), the programme will prepare young people for their future by using themed content that connects with a variety of experiences.

The Foundation is growing its portfolio of education offer and plan a writing, sensory and history programme for the future.

## **HERITAGE**

The support of young people has been a deep-rooted part of Northampton RFC since it began in 1880.

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

The Mobbs project was completed in the year, with the final element being the delayed Mobbs Memorial Match, which postponed to 2022.

The activity in the Heritage part of the Foundation has been largely centred around how to preserve and protect the many items donated to Northampton RFC over the past decade.

Plans to undertake a new project were curtailed due to the pandemic and the focus of resources on supporting the vulnerable students within Northamptonshire and beyond. In the coming financial year there is a plan to employ a Heritage Lead, so that the great work securing the history of Northampton and Northampton RFC can continue.

**Financial review and results for the period**

The Statement of Financial Activities shows net income for the period of £193,305 (2020 £46,597) with reserves standing at £234,137 (2020 £40,832). 61% of the Foundation's income is derived from Fee paying courses, typically the Engage programme. This is priced to be a lowest cost provider in this sector, while ensuring there is sufficient funds for a very high quality service delivery. 31% of the Foundation's income is derived from Grants, which continues to provide a solid bedrock of funding for specific charitable activities. During the year the Foundation received £7,444 of Furlough payments. The trustees consider that there are adequate resources available to support the continuation of the charity.

**Public benefit**

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

**Reserves policy**

Total reserves at the period end were £234,137 (2020 £40,832), with unrestricted reserves totalling £101,859 (2020 £40,832). Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of three months overhead on an ongoing basis.

**Future plans**

The Northampton Saints Foundation has demonstrated an ability to reach out and deliver a meaningful, positive intervention into the lives of 1000's of people in Northamptonshire identified as in need of support by various agencies, including the Police, social services and education settings. The pandemic demonstrated a significant increase in demand for the services provided, particularly in the inclusion area, the Trustees will support the desire and ambition to meet this demand through increased resource and premises where appropriate.

The Northampton Saints brand remains exciting and engaging and has allowed the Foundation a multitude of benefits across education, health, wellbeing and positive opportunity. The Northampton Saints Foundation has a desire and passion to build on this

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

impact year on year to see more and help more individuals and groups and we will be looking to continue to develop the resources within the Foundation and ensure those resources are directed as efficiently as possible towards targeted outcomes across our region. In reviewing the future plans of the Foundation, the Trustees will be looking for new partners both commercial and public to aid this development of resource directing said resources towards key areas of impact. The Trustees will continue to concentrate on the key objects of the Foundations constitution ensuring purpose of delivery remains to raise standards of education, improve health and wellbeing and tackle issues around social inclusion for the wider public benefit.

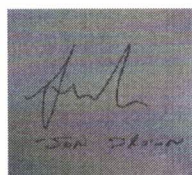
The Trustee's have received interest in creating a Player Benevolent Fund. It is considered that while this falls within the Foundation's charitable purpose, that funds should be raised specifically for this purpose and held as restricted funds and in a separate bank account. The administration of any Benevolent Fund will be separate from the Foundation and from Northampton RFC so that complete confidentiality can be observed in relation to requests for support.

The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



-----  
Jon Drown - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NORTHAMPTON SAINTS FOUNDATION**

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages four to ten.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David A Cox BA FCCA FCA  
Chartered Association of Certified Accountants  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Date: .....

**NORTHAMPTON SAINTS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
Notes	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income	506,198	215,440	721,638	404,538
<b>Other incoming resources</b>	7,444	-	7,444	-
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Education	429,360	83,162	512,522	327,596
<b>Other resources expended</b>	23,255	-	23,255	30,345
<b>Total resources expended</b>	452,615	83,162	535,777	357,941
<b>NET INCOMING RESOURCES</b>	61,027	132,278	193,305	46,597
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	40,832	-	40,832	(5,765)
<b>TOTAL FUNDS CARRIED FORWARD</b>	101,859	132,278	234,137	40,832

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET**  
**AT 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	75,711	-	75,711	8,660
Cash at bank and in hand		108,585	132,278	240,863	169,985
		<u>184,296</u>	<u>132,278</u>	<u>316,574</u>	<u>178,645</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(82,437)	-	(82,437)	(137,813)
		<u>101,859</u>	<u>132,278</u>	<u>234,137</u>	<u>40,832</u>
<b>NET CURRENT ASSETS</b>					
		<u>101,859</u>	<u>132,278</u>	<u>234,137</u>	<u>40,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>101,859</u>	<u>132,278</u>	<u>234,137</u>	<u>40,832</u>
<b>NET ASSETS</b>					
		<u>101,859</u>	<u>132,278</u>	<u>234,137</u>	<u>40,832</u>
<b>FUNDS</b>	7				
Unrestricted funds				101,859	40,832
Restricted funds				132,278	-
<b>TOTAL FUNDS</b>				<u>234,137</u>	<u>40,832</u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET - CONTINUED**  
**AT 31 AUGUST 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... **30-05-2022** ..... and were signed on its behalf by:



.....  
Jon Drown

J Drown -Trustee



**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Other pension costs	7,275	4,163

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**4. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	378,971	236,169
Social security costs	30,177	22,714
Other pension costs	7,275	4,163
	<u>416,423</u>	<u>263,046</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Education, administration & management	<u>14</u>	<u>12</u>

The number of employees whose emoluments fell within the following bands was:

	2021	2020
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	56,523	6,060
Other debtors	19,188	2,600
	<u>75,711</u>	<u>8,660</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	26,258	5,010
Taxation and social security	3,298	17,885
Other creditors	52,881	114,918
	<u>82,437</u>	<u>137,813</u>

**7. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,832	61,027	101,859
<b>Restricted funds</b>			
Restricted Grants	-	132,278	132,278
	<u>40,832</u>	<u>193,305</u>	<u>234,137</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	513,642	(452,615)	61,027
<b>Restricted funds</b>			
Restricted Grants	215,440	(83,162)	132,278
<b>TOTAL FUNDS</b>	<u>729,082</u>	<u>(535,777)</u>	<u>193,305</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted Funds</b>			
General fund	(5,765)	46,597	40,832
<b>TOTAL FUNDS</b>	<u>(5,765)</u>	<u>46,597</u>	<u>40,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	347,840	(301,243)	46,597
<b>Restricted funds</b>			
Restricted Grants	56,698	(56,698)	-
<b>TOTAL FUNDS</b>	<u>404,538</u>	<u>(357,941)</u>	<u>46,597</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	(5,765)	107,624	101,859
<b>Restricted funds</b>			
Restricted Grants	-	132,278	132,278
<b>TOTAL FUNDS</b>	<u>(5,765)</u>	<u>239,902</u>	<u>234,137</u>

NORTHAMPTON SAINTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2021

7. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	861,482	(753,858)	107,624
<b>Restricted funds</b>			
Restricted Grants	272,138	(139,860)	132,278
<b>TOTAL FUNDS</b>	<u>1,133,620</u>	<u>(893,718)</u>	<u>239,902</u>

NORTHAMPTON SAINTS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	-	-
Donations	45,682	25,251
Grants	224,898	65,449
Course fees & subscriptions	443,491	295,964
Matchday donations & raffles	7,567	17,874
	<hr/>	<hr/>
	721,638	404,538
<b>Other incoming resources</b>		
Other income	7,444	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	729,082	404,538
 <b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	378,971	236,169
Social security	30,177	22,714
Pensions	7,275	4,163
Sundries	3,404	-
Consumable stores & equipment	7,154	2,951
Holiday programmes costs	-	408
School hours programmes costs	22	1,072
Social inclusion, Engage, Hitz	24,648	12,702
Sponsor costs	4,474	1,000
Ad hoc items	1,814	2,348
HLF programme costs	1,122	22,391
Building maintenance	2,142	-
Team building expenses	751	-
Room hire	23,500	-
	<hr/>	<hr/>
	485,454	305,918
<b>Other resources expended</b>		
Staff training & recruitment	5,239	814
Motor expenses	2,327	2,351
Travel, mileage & subsistence	11,498	11,504
Staff clothing & accessories	4,191	2,817
Matchday experience costs	-	1,470
Merchandise costs	-	1,008
Start-up costs	-	10,381
	<hr/>	<hr/>
	23,255	30,345
<b>Support costs</b>		

This page does not form part of the statutory financial statements

NORTHAMPTON SAINTS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
<b>Management</b>		
Telephone & internet	5,715	3,928
Printing, postage & stationery	6,460	5,361
Internal meeting catering	-	14
Professional services	2,649	3,210
Refreshments	-	8
	<hr/>	<hr/>
	14,824	12,521
<b>Finance</b>		
Bank charges	684	505
<b>Information technology</b>		
Computer maintenance, servicing & supplies	11,560	8,652
	<hr/>	<hr/>
<b>Total resources expended</b>	535,777	357,941
	<hr/>	<hr/>
<b>Net income</b>	193,305	46,597
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**NORTHAMPTON SAINTS FOUNDATION**

England & Wales - Charity number 1176345

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# Accounts

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REGISTERED COMPANY NUMBER: 11007826 (England and Wales)  
REGISTERED CHARITY NUMBER: 1176345

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
NORTHAMPTON SAINTS FOUNDATION

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**NORTHAMPTON SAINTS FOUNDATION**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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Statement of Financial Activities	4
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Detailed Statement of Financial Activities	10 to 11

**NORTHAMPTON SAINTS FOUNDATION  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020**

The Trustees present their report along with the financial statements of the charity for the period 1 September 2019 to 31 August 2020.

**Structure, governance and management**

**Structure**

Northampton Saints Foundation is a Limited Company limited by guarantee registered with Companies House under registration number 11007826 on 11 October 2017 and registered with the Charity Commission under charity number 1176345.

The charity was registered and began activities on 1 June 2019. The Limited Company status offers the charity the benefit of legal entity status and limited liability protection.

**Government and management**

The Trustees who have served during the period and since the period end are set out on page 1. The Charity has been formed with the support of Northampton Saints RFC Ltd and a given understanding of the benefit of the shared brand of Northampton Saints. The Northampton Saints Foundation from inception has utilised the services of Northampton Saints RFC Ltd staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. Northampton Saints RFC Ltd has continued to support the Northampton Saints Foundation with the provision of labour, accounting services and office and classroom space. The operating focus of the Trustees is to manage the activities of the Northampton Saints Foundation to work within its means, concentrating funds generated for specific purposes on specific delivery activities within areas of defined need.

**Recruitment and appointment of Trustees'**

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified Objectives of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. The Trustee Board consists of three members appointed by Northampton Saints RFC Ltd and three independent Trustees.

**Trustees' induction and training**

On appointment all new Trustees will receive a Northampton Saints Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Northampton Saints Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

**Objectives, activities and achievements**

The Northampton Saints Foundation uses the values of Northampton RFC and the power of sport to Inspire, Support and Educate young people and their communities.

To deliver this vision the Foundation will:

- Work with the NRFC family to showcase the club's values and heritage to drive positive change in communities across Northamptonshire and beyond.
- Deliver a range of programmes to create life changing opportunities for young people.
- Communicate the difference we make and celebrate the successes of the individuals and communities with which we work.
- Operate transparently, honestly and with strong governance to ensure the Foundation's impact is maximised.

The activities are split in to three main areas, Social Inclusion, Education and Heritage.

**SOCIAL INCLUSION**

**HITZ**

A programme delivered on behalf of Premiership Rugby's 13 member clubs, uses rugby's core values to improve the personal, social and life skills to support 14 to 19 year old's back into education, training, apprenticeships and/or employment. 35 learners completed the programme, having switched from classroom based to remote learning as the pandemic hit. 87% of learners passed English and Maths exams and 1690 hours of work experience were undertaken by the cohort.

**Engage**

The Engage programme that works with students aged between 10-16, who are struggling within mainstream education settings, to increase confidence and boost self-esteem. Engage uses practical-based activities to empower students to see the positives in everyday life. Engage works with the referrer to develop a positive progression pathway which is specific for each individual student to ensure we are meeting their full needs. The programme operates under a very high staff-to-student ratio, to ensure we are able to provide the very best, bespoke support. 57 young people accessed 8545 hours of support across the year, Engage remained open throughout lockdown to ensure consistent support and engagement with these vulnerable, high risk young people. 91% of the young people returned to education, showed an improvement in soft skills or remain on the Engage programme.

**Aspire**

This Programme has been designed to work with young people from vulnerable and disadvantaged backgrounds, to provide support predominantly over the school summer holiday. Following a £10,000 grant from the Northamptonshire Police Crime Commissioners fund 30 young people attended sessions at Old Northamptonians Rugby Club participating in sessions designed to boost confidence, self-esteem, teamwork, communication and self-

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

awareness. Further Aspire programmes will run in the 20/21 academic year school holidays as a result of the grant.

## **EDUCATION**

### **Tackling Character**

Covering rugby's five core values of teamwork, respect, enjoyment, discipline and sportsmanship, Tackling Character aims to develop positive character traits through exciting classroom and practical activities.

### **Tackling Health**

Using rugby as a focus, Tackling Health aims to not only improve understanding of what constitutes healthy eating and a healthy diet in young people, but also aims to teach students about their own health and wellbeing.

### **Tackling Numeracy**

Covering and improving upon core skills from all areas of numeracy (number, shape space and measure, using and applying and data handling), the programme will prepare young people for their future by using themed content that connects with a variety of experiences.

A £15,000 grant awarded by the Wilson Foundation has accelerated this area of work for Northampton Saints Foundation. It has allowed for the programmes to be subsidised by 50%. Although delivery had to pause due to the pandemic in March 2020 the Education team used this time to engage with schools, explain and market these new programmes and secured delivery of 20 programmes for schools to begin in September 2020.

## **HERITAGE**

The support of young people has been a deep-rooted part of Northampton RFC since it began in 1880.

Founded as a 'boys improvement class' by Reverend Samuel Wathen Wigg; his remedy for the unruly youngsters was to channel their energies into a youth rugby club. Being curated at St James' Church earned the Club its nicknames – the 'Saints', or 'Jimmies'.

The Foundation as we know it today started with The Study Centre which has supported schools across Northamptonshire for many years by improving motivation, self-esteem and learning of young people through the medium of sport.

The specific activity to date has been possible due to a successful Lottery Heritage grant. The story of the heroic Saint #281, Edgar Mobbs, has been well documented – but 264 other sportsmen from Northampton also joined the fight in World War One, with only 85 returning. We wanted to know more about those 264 men. 25 volunteers, led by a part time Heritage Officer are uncovering the untold stories of the battalion – recording their histories, exploring their backgrounds and achievements and their impact on their local community.

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

The outcomes of this work were nothing short of incredible. Following over 3000 hours of work, 4800 items saved into a digital archive, 3800 entries into the project database and a trip to France and Belgium we now know that there were 278 men that belonged to the Mobbs Own, not the 264 originally thought and we know that '85 came back' is a myth. At least 159 returned, if not more. 278 men were researched in total, details of 250 were found, 84 died in the war, 159 survived, the rest we continue to research.

**Financial review and results for the period**

The Statement of Financial Activities shows net income for the period of £46,597 with reserves standing at £40,832. Initial funding has been predominantly achieved by specific grants for related purposes within the underlying principles of the Foundation key areas of focus. Seed funding from a number of grant awarding bodies has enabled the development of ideas around education initiatives that the Trustees believe will add great value to the local schools and the wider community providing opportunity for further programmes to enrich local learning. Emergency grant funding was awarded by the National Lottery Community Fund for sustainability of the charity through the pandemic, an additional grant was received from the Lottery Heritage Fund to extend the heritage work in the pandemic, alongside a number of smaller grants for specific projects in 2020/21. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive values of rugby to engage and enhance life opportunities for those in need of support. The trustees consider that there are adequate resources available to support the continuation of the charity.

**Public benefit**

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

**Reserves policy**

Total reserves at the period end were £40,832, with unrestricted reserves totalling £40,832. Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities. The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of three months overhead on an ongoing basis.

**Future plans**

The Northampton Saints Foundation has demonstrated an immediate ability to reach out and deliver a meaningful, positive intervention into the lives of 1000's of people in Northamptonshire identified as in need of support by various agencies, including the Police, social services and education settings. Educationally inclusive programmes supported by the imagery and excitement of the Northampton Saints brand have enabled a multitude of benefits across education, health, wellbeing and positive opportunity. The Northampton Saints Foundation has a desire and passion to build on this impact year on year to see more

**NORTHAMPTON SAINTS FOUNDATION**  
**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020 CONTINUED**

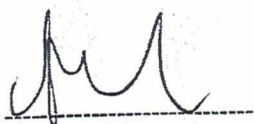
and help more individuals and groups and we will be looking to continue to develop the resources within the Foundation and ensure those resources are directed as efficiently as possible towards targeted outcomes across our region. In reviewing the future plans of the Foundation, the Trustees will be looking for new partners both commercial and public to aid this development of resource directing said resources towards key areas of impact. The pandemic has already demonstrated a significant increase in demand for the services provided, particularly in the Inclusion area, the Trustees will support the desire and ambition to meet this demand through increased resource and premises where appropriate. The Trustees will continue to concentrate on the key objects of the Foundations constitution ensuring purpose of delivery remains to raise standards of education, improve health and wellbeing and tackle issues around social inclusion for the wider public benefit.

The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Jon Drown - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NORTHAMPTON SAINTS FOUNDATION**

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages four to nine.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Cox

David A Cox BA FCCA FCA  
Chartered Association of Certified Accountants  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Date: 19/05/2021.....

**NORTHAMPTON SAINTS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.8.20 Total funds £	Period 1.6.18 to 31.8.19 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		347,840	56,698	404,538	378,625
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Education		270,898	56,698	327,596	357,086
Other resources expended		30,345	-	30,345	27,304
<b>Total resources expended</b>		<u>301,243</u>	<u>56,698</u>	<u>357,941</u>	<u>384,390</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		46,597	-	46,597	(5,765)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(5,765)	-	(5,765)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>40,832</u></u>	<u><u>-</u></u>	<u><u>40,832</u></u>	<u><u>(5,765)</u></u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET**  
**AT 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	8,660	-	8,660	19,147
Cash at bank and in hand		169,985	-	169,985	45,802
		<u>178,645</u>	<u>-</u>	<u>178,645</u>	<u>64,949</u>
 <b>CREDITORS</b>					
Amounts falling due within one year	6	(137,813)	-	(137,813)	(70,714)
		<u>40,832</u>	<u>-</u>	<u>40,832</u>	<u>(5,765)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,832	-	40,832	(5,765)
		<u>40,832</u>	<u>-</u>	<u>40,832</u>	<u>(5,765)</u>
<b>NET ASSETS/(LIABILITIES)</b>					
 <b>FUNDS</b>	7				
Unrestricted funds				40,832	(5,765)
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>40,832</u>	<u>(5,765)</u>

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**BALANCE SHEET - CONTINUED**  
**AT 31 AUGUST 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

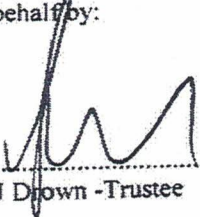
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on .....19/05/2021..... and were signed on its behalf by:

  
.....  
J Down -Trustee

The notes form part of these financial statements

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	Year Ended 31.8.20 £	Period 1.6.18 to 31.8.19 £
Other pension costs	4,163	1,878

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**4. STAFF COSTS**

	Year Ended 31.8.20	Period 1.6.18 to 31.8.19
	£	£
Wages and salaries	236,169	234,175
Social security costs	22,714	19,070
Other pension costs	4,163	1,878
	<u>263,046</u>	<u>255,123</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.20	Period 1.6.18 to 31.8.19
	12	7
Education, administration & management	<u>12</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	6,060	19,147
Other debtors	2,600	-
	<u>8,660</u>	<u>19,147</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	5,010	26,526
Taxation and social security	17,885	9,259
Other creditors	114,918	34,929
	<u>137,813</u>	<u>70,714</u>

**7. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	(5,765)	46,597	40,832
	<u>(5,765)</u>	<u>46,597</u>	<u>40,832</u>
<b>TOTAL FUNDS</b>	<u>(5,765)</u>	<u>46,597</u>	<u>40,832</u>

**NORTHAMPTON SAINTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

7. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	347,840	(301,243)	46,597
<b>Restricted funds</b>			
Restricted Grants	56,698	(56,698)	-
<b>TOTAL FUNDS</b>	<u>404,538</u>	<u>(357,941)</u>	<u>46,597</u>

**Comparatives for movement in funds**

	At 1.6.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted Funds</b>			
General fund	-	(5,765)	(5,765)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(5,765)</u>	<u>(5,765)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,625	(384,390)	(5,765)
<b>TOTAL FUNDS</b>	<u>378,625</u>	<u>(384,390)</u>	<u>(5,765)</u>

**NORTHAMPTON SAINTS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Year Ended 31.8.20 £	Period 1.6.18 to 31.8.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>	-	-
Gifts	25,251	88,959
Donations	65,449	50,754
Grants	295,964	227,005
Course fees & subscriptions	17,874	10,827
Matchday donations & raffles	-	1,080
Re-charges of expenses	-	-
	<hr/>	<hr/>
	404,538	378,625
	<hr/>	<hr/>
<b>Total incoming resources</b>	404,538	378,625
 <b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>	236,169	234,175
Wages	22,714	19,070
Social security	4,163	1,878
Pensions	2,951	847
Consumable stores & equipment	408	9,674
Holiday programmes costs	-	12,465
Evening courses costs	1,072	8,810
School hours programmes costs	12,702	16,399
Social inclusion, Engage, Hitz	1,000	495
Sponsor costs	2,348	6,307
Ad hoc items	22,391	5,428
HLF programme costs	-	-
	<hr/>	<hr/>
	305,918	315,548
 <b>Other resources expended</b>	 814	 6,264
Staff training & recruitment	2,351	2,740
Motor expenses	11,504	11,651
Travel, mileage & subsistence	2,817	6,249
Staff clothing & accessories	1,470	-
Matchday experience costs	1,008	-
Merchandise costs	10,381	-
Start-up costs	-	-
	<hr/>	<hr/>
	30,345	26,904
 <b>Support costs</b>		
<b>Management</b>	3,928	1,980
Telephone	5,361	3,445
Printing, postage & stationery	14	400
Internal meeting catering	9,303	5,825
Carried forward	-	-

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**NORTHAMPTON SAINTS FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Year Ended 31.8.20 £	Period 1.6.18 to 31.8.19 £
<b>Management</b>		
Brought forward	9,303	5,825
Legal fees	-	4,423
Professional services	3,210	2,018
Refreshments	8	312
	<u>12,521</u>	<u>12,578</u>
<b>Finance</b>		
Bank charges	505	424
<b>Information technology</b>		
Internet expenses & licenses	-	745
Computer maintenance, servicing & supplies	8,652	28,191
	<u>8,652</u>	<u>28,936</u>
<b>Total resources expended</b>	357,941	384,390
	<u>46,597</u>	<u>(5,765)</u>
<b>Net income/(expenditure)</b>		

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