



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 June 2022 Period start date To 31 May 2023 Period end date

Charity name: Italian Cultural Centre Wales

Charity registration number: 1176343

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of education in the Italian language and literature and advancement of Italian art and culture through cross-cultural experiences which are of value to the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activities undertaken for the public benefit during the year were:</p> <p>12 June 2022: Poetry and Performance reading by Italian poet Francesco Strocchi at Bacareto Café Bar, Cardiff</p> <p>- Collaboration with the University of South Wales, in the form of offering a 4-months placement (01/02/2023-31/05/2023) for one of their 3rd year film students, George Cookson. George was in charge of our social media communication (Twitter, Instagram and FB) for that period.</p> <p>Three screening/events of Italian Films in collaboration with Chapter Arts Centre and Cinema in Cardiff and Snowcat Cinema in Penarth.</p> <p>La Stagione in Giallo – A series of Book-club Readings and Adaptations</p> <p>Screening: 24/02/2023 Nostalgia (2022) by Mario Martone with an introduction and Q&A at Chapter Arts Cinema</p> <p>Screening: 23/03/2023 Io non ho paura (2003) by Gabriele Salvatores at Penarth Pavillion with an introduction and Q&A.</p> <p>Bookclub: 24/04/2023 La vita bugiarda degli adulti, at Wines and Vines, Cardiff.</p>

		Screening: 12/05/2023 Le otto montagne (2022) by Felix van Groeningen and Charlotte Vandermeersch with an Introduction and Q&A at Chapter Arts Cinema
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees can confirm that have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Despite some difficulties in this financial year, we managed to organize a number of very successful and well attended cultural events that allowed us to continue to reach a diverse group of both Italian and Welsh communities in Cardiff and the surrounding areas.</p> <p>We have a solid presence in Wales. We keep on raising awareness of the importance of Italian culture and language learning in Wales.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We raised the sum of £220.50.

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Financial position of the charity reviewed at the period end shows sufficient realisable assets to meet the charity's liabilities as they become due.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in order to finance the activities of the charity whenever new funds from fundraising events are insufficient to meet running expenses and to pursue the charity's objectives.
Amount of reserves held	Para 1.22	£3669.80.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties regarding the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first two trustees, the "founders", every trustee is appointed for a term of 1 year by a resolution passed at a properly convened meeting of the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Italian Cultural Centre Wales
Other name the charity uses	ICCW
Registered charity number	1176343
Charity's principal address	10 Penllyn Road Cardiff CF5 1NW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Luisa Percopo			
2	Robin Lyons			
3	John Philip Pratt			
4	Ben Rive			
5	Prof Bella Dicks			
6	Helen Ramonde Vallis			
7	Enrico Varchetta			
8	Brett Robinson		From 14/12/2022	
9	Dr Luca Paci			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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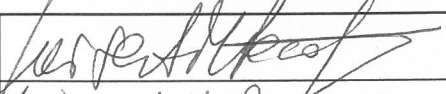
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	LUISA A.M. PERCOPOL	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	22 MARCH 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Italian Cultural Centre Wales

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/06/2022

To

Period end date
31/05/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Snowcat Cinema	71	-	-	71	65
Memberships	150	-	-	150	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	221	-	-	221	65
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	221	-	-	221	65
A3 Payments					
Website & Internet	241	-	-	241	216
Subsistence	343	-	-	343	28
Bank Charges	2	-	-	2	2
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	586	-	-	586	246
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	586	-	-	586	246
Net of receipts/(payments)	- 365	-	-	- 365	- 181
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,036	-	-	4,036	-
Cash funds this year end	3,671	-	-	3,671	181

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	3,671	-	-
		-	-	-
		-	-	-
	Total cash funds	3,671	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Enrico Varchetta	15/03/2024