

# ANNUAL REPORT & ACCOUNTS

2023-2024



**faith@kids**





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*The trustees present their annual report and the independently examined financial statements for the year ended 31st July 2024. Included within the trustees' report is the director's report as required by company law.*

*Reference and administrative information set out on page 53 forms part of this report. The financial statement complies with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP).*

# Welcome from our Chair of Trustees

**I am delighted to present our 2023/24 Annual Report, which shows the significant progress made this year towards achieving our mission to encourage, inspire and equip the influencers of faith in children through support, training and resources.**

We are grateful for the three key audiences we serve - parents, church leaders and those serving in children's ministry. The support, constructive feedback and encouragement we receive on a regular basis from them gives us valuable insight and context for the work of Faith in Kids, and spurs us on in our mission.

In the second year of our five-year strategic plan, it is a testament to the hard work and dedication of our Executive team and staff, and the commitment of our trustees, supporters and strategic partners that we have achieved our financial and non-financial goals for the year. We have been so encouraged by the prayers and generosity of our donors and supporters, and the Lord's provision in what remains a challenging landscape for Christian charities.

We reflect on a year where we have been able to increase both our impact and reach in seeing confident parents and thriving churches raise children together, to trust Jesus eternally. In order to facilitate the delivery of a series of new in-person events across the UK, and an increased focus on resource production and delivery, the staff team was expanded during the year to include an Operations Co-ordinator, and a Resources Editor to oversee the written resources team. In line with future growth plans, we hope to make further additions to the team as we move forwards. The financial statements show a healthy reserves position, which afford Faith in Kids the opportunity to both run an investment budget in the coming year, and to proceed confidently with our strategic plans.

The Board of Trustees plays a crucial role in the governance and management of the charity, in being accountable to donors, regulators and beneficiaries, and at the same time holding the



organisation to account and supporting it in achieving its strategy, policies and resourcing. During 2024, we undertook a recruitment campaign to increase the capacity and capability of the Board, and are delighted to have welcomed four new trustees to augment and strengthen the existing Board in October 2024.

To end, let me share the story of a church leader who attended our training this year. He explained that he and his wife had come to faith in their 30s. As an accountant, their church had been quick to see his potential to serve as the church's treasurer. His wife was similarly put to work as a teacher in the Sunday School. He reflected that he wished their church had been as quick to help them see the priority of raising their own children to know Jesus as Lord. What an opportunity missed! This shows the very essence of the vision and mission of Faith in Kids. Will our churches and families grasp the opportunity and the priority of showing their children Jesus Christ?

In Christ,

A handwritten signature in black ink that reads 'Y Ibbett'. The signature is fluid and cursive, with a large loop for the 'Y' and a period at the end.

Yolanda Ibbett

Chair of Trustees on behalf of the Trustee Board



## Welcome from our CEO and Ministry Director



**It has been another year of serving parents and churches, seeking to encourage them in their partnership to raise children to know Christ as their Lord. We are passionate about equipping those parents and churches to confidently reach their children with the Good News of Jesus Christ.**

Our strategic desire is to equip them from a distance, delivering all of our resources digitally. This is so that it is not us, but the parents and the local church who are engaging the children they know and love. This means that we usually do not get to see the impact of our efforts personally. Instead we are reliant on hearing stories from others who have seen God do miracles in the lives of those they love, through our efforts landing in their families and communities. This has been my favourite letter of the year. Hear the joy in it!

*I just wanted to thank you for the 'Who am I' series - both as a mum of three under 5s and as a children's leader. I lead the kids' work at our local church in Cardiff - we're a 6 year old church plant in a multicultural area of south Cardiff and have about thirty under 10s each week. We had a session with the kids leaders last week to talk about 'Who am I', watch the training video together and pray - people seem to have really captured the vision so I'm excited*

*that we'll be starting it with the kids this Sunday.*

*I've been binge listening to the podcasts whilst washing up and folding the laundry - thank you so much for these. They are so helpful and fun to listen to. Keep up the good work!*

This speaks of so much that we are trying to achieve. We want to reach those smaller churches, who have less time, fewer resources and often slightly more chaotic groups! We can make a difference for them. We want them to feel able to use our resources flexibly, so that our work lands well in the lives of those they know well. They know their brothers and sisters better than we do!

We are grateful to God for all that he has enabled us to do this year. Please read through our annual report, feel encouraged and thank God for what he is doing in young lives.

A handwritten signature in black ink that reads "Ed Drew". The signature is fluid and cursive, with the first letters of "Ed" and "Drew" being capitalized and prominent.

Ed Drew  
CEO & Ministry Director

# About Faith in Kids



# About Faith in Kids

## Purpose and Aims

Our charitable objective, as set out in our constitution, is :

*To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule in the UK or the world as the trustees may from time to time think fit and to fulfil such other charitable purposes which are exclusively charitable according to the law of England and Wales.*

## Ensuring our work delivers our aims

We regularly review our plans and activities to ensure they are achieving our aims. Our trustees regularly review strategic activity to ensure alignment and success in achieving our aims and objectives. Our trustees and Executive Leadership Team take part in an annual strategic planning day to ensure we remain focussed on our objectives and that our work is delivering the key aims and objectives we have identified. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## The focus of our work

In order to see more children engaging with the Christian faith, we work with three key audiences:

- Parents
- Church leaders
- Children's ministry workers/leaders

In order to equip parents, children's ministry leaders and church leaders, we focus on producing:

- Written resources
- Books
- Videos
- Podcasts
- Training

## How our activities deliver public benefit

All of our activities are designed to advance the Christian faith for the benefit of the public, by supporting churches, church leaders, parents, families and children's workers. With the exception of our books, which are published and sold through The Good Book Company, all our resources, videos and podcasts are free to the public. We charge a nominal fee for training events, to cover a portion of the running costs.

## Who benefited from our services?

Our services are aimed directly at three key audiences; parents, church leaders and children's ministry leaders. Our services are indirectly aimed at children, via these three key audiences.

# About Faith in Kids

**Our vision is to see confident parents and thriving churches working together to raise children who trust in Jesus eternally.**

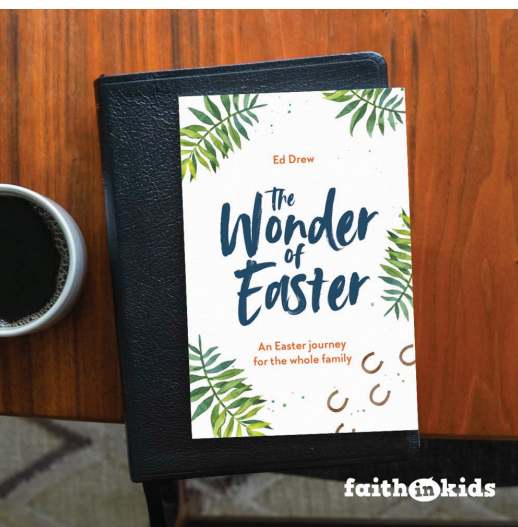
We do that by encouraging, inspiring and equipping the influencers of faith in children with support, training and resources.

Research in 2022\* revealed that 38 per cent of practising UK Christians came to faith by the

age of 5. A further 12 percent came to faith by the age of 10 and a further 26 per cent between the age of 11-18.

This means that three quarters of those in our churches today came to faith as a child or young person. Investing in children's ministry is strategically vital.

*\*Source: <https://talkingjesus.org/research>*





## Our values



### **Gospel hearted**

We are unashamed. We are 'Jesus first'. We are about the better story; that is joyful, hopeful and found in Christ



### **Relational**

We are wired for partnership. We connect to those we serve. We listen and we want to understand



### **Courageous**

We will follow the need. We are daring, ambitious and bold in all that we do. We are not afraid to pioneer or to fail

## Our strategic objectives



### **1. Resources**

To develop market leading resources that pursue the goal of our vision



### **2. Strategic Partnerships**

To develop relationships with gospel hearted organisations to unlock our vision and theirs



### **3. Reaching Wider & Further**

We seek to take our efforts across cultures, socio-economic divides, church 'tribes', denominations and across international borders



### **4. Digital Accessibility**

To creatively find ways to reach families and churches remotely



### **5. Influencing Church Culture**

Being catalysts of change in the culture of children and family ministry

# About Faith in Kids

## We serve 3 key audiences

### PARENTS

We believe parents are God's 'plan A' for their children. We want to encourage them as they bring faith to life. We want to walk alongside parents, providing inspiration and support that points them to the God who equips them. We produce a range of resources, created with parents of all stages in mind. These resources include a popular podcast, a parenting book, family devotionals, in person events, videos and blog posts. We plan to offer a parenting course in the future.



### KIDS LEADERS

We seek to help kid's workers connect families to church. We want to equip them to lead well. We offer training and a whole range of resources to be used in church and as outreach, including Sunday school series, all age talks, holiday club materials, seasonal ideas, toddler group stories, lesson plans and school assemblies. Our material is designed to work in churches of all sizes and dynamics. Our teaching ideas are springboards to allow the leaders to do the heart work of engaging with children, families and fellow leaders to point them to Jesus.



### CHURCH LEADERS

We want to encourage church leaders to keep making the effort to support families and disciple children in their churches. We want to give church leaders the support, wisdom and guidance they need to take on this hard but important task. We provide articles, blog posts and training sessions that are relevant to church leaders and are exploring the production of new resources for this group.



More about the ways we serve our audiences and the resources we produce can be found at: [www.faithinkids.org](http://www.faithinkids.org)



## About Faith in Kids

Thank you for the all age service "The Empty Tomb; 'My Father and your Father'" on Easter Sunday. It was brilliant! I really appreciated that the material was clear, relevant, up to date, appropriately humorous, theologically on-point and, importantly, do-able. The point about Jesus saying "My Father and your Father" I'd never seen before and it massively impacted me and, I believe, our congregation. I loved how there was something so weighty in the service as I guess we all know how easy it is for everything to be fairly surface level in an all age service. We were absolutely delighted with how the service went and I'm so grateful to the team at Faith in Kids for serving us so well. You're doing amazing work and I hope you're able to continue to provide pastors such as me with high quality resources like this.

**A Church Leader**

We were listening to one of your podcasts as a family on holiday and the quality and content was first rate. I literally thought it could have been a CBBC production. The kids loved it. Outstanding!

**A Parent**

I'm a mum of three and work as a children and families lead. I discovered Faith in Kids just this week and have downloaded your Who am I? resources. I'm so happy I've found such incredible material as on such limited time I'd been struggling to keep a good work- life balance. Such high quality resources, written in a really practical and easy way to follow, with obviously years of experience and a deep knowledge of how children tick. Your enthusiasm and love of making Jesus known to children shouts so loudly off the page. I'm going to tell everyone I know about you guys!

**A Children's Ministry Leader**

# Achievements of the year



# Achievements of the year

This year we've made significant progress against our strategic objectives and the following demonstrates the impact we've had.

## Resourcing and equipping children's ministry leaders

We primarily resource children's ministry leaders by making our written resources for churches freely available. We bolstered our written resources production through new hires into our team including a **Project Manager** and **Editor**. This saw our process improve and our capacity grow, meaning we launched six different resources in 2023-24. These included a new suite of resources from the book of John, titled Easter Explained. We released a resource to enable church partnerships to run their own Dangerous Camping, meaning our successful event in partnership with Oak Hall could be replicated independently in other locations. We also released a brand new holiday club resource in the book of Jonah, titled Shipwrecked.

*I teach Sunday School in one of the churches that trialled the Growing Up material. I have just looked through the finished material and I want to let you know how good I think it is. Thank you so much for listening to feedback from the churches that tested the material. I have to confess I am often skeptical of 'consultations' and feel like there is little point because nothing will change - but I am so grateful that we took the time to be part of this and comparing the final material I can see how much you have listened to the feedback you received. There are many wise changes and I think the final version is vastly improved. I hope and pray that this resource will be used widely by many churches. Thank you so much for your hard work on it.*



The warmth of reception for the Growing Up resources convinced us of the need to produce a component of Sunday School sessions for 11-14s. These were being worked on as this financial year closed, ready for release in autumn 2024.

To aid those leading their children's ministry in navigating our resource offerings and the opportunities they present, we began a series of Resource Showcase events. These free to access, short lunchtime sessions via Zoom have proven successful with over 500 attending our three Resource Showcase events so far.

May 2024 saw the launch of Growing Up: God's Good Story, a resource created to build on the work of Who Am I? (launched in late 2022). Given the sensitivity of the topics this covered, we proactively sought to test and learn with these resources in a variety of church contexts. We seek to continually take feedback to help plan and iterate new resources in the future.

*Thank you so much for the webinar today. It is impressive and exciting to see how much work, thought and prayer has gone into these resources!*

# Achievements of the year

Training for those working in children's ministry continues to be a priority. Ed Drew was invited as a speaker to the National Playtime Conference in September 2023, led by Care for the Family. This event reached 400 serving in toddler group ministry.

We also ran our own online training events over the financial year, with training on topics such as Planning for Christmas, Building Volunteer teams and Starting Conversations on Bodies, Gender & Marriage. We look forward to refreshing our online offering in the next year following constructive feedback and clear demand for more.

In this financial year, we have seen our resource downloads increase by 147% and our training numbers increased by 167%. We are hugely encouraged by these numbers but it also reiterates that there is still a great, and growing, need there to be met.

## Equipping and encouraging Parents

We continue to be convinced of the need to support parents as they seek to raise their children to live flourishing lives for Christ. We seek to do this through a number of in-person events as well as through our podcast.

In 2023-2024, we took Raising Confident Kids as a parenting seminar to nine locations across the

UK. Across these events, 731 parents were reached and inspired to have conversations with their children about their identity in Christ, their bodies and their gender.

*I have left struck once again by the privilege and task ahead of teaching our children God's word. How good God is that he uses the young years to build the church! The evening made me reflect on my little boy who struggles but at 3 can tell me the gospel. Amazing!*

Our Dangerous Camping event, in partnership with Oakhall, continues to prove extremely popular. So much so this year, that a further 100 places were made available and immediately sold out. This meant 181 dads and 239 kids were reached and encouraged.

*Dangerous Camping is brilliant! It's truly special. I have a great relationship with my son - and we always have a fantastic time together, but the freedom here is precious and the chance to talk honestly about God through the weekend was invaluable. I saw a whole new maturity in him - and our relationship. And we had a lot of fun!*





# Achievements of the year

Our Faith in Kids for Parents podcast has continued to be an important ministry. We were particularly encouraged by the feedback from parents on the podcasts that were produced to work alongside our Growing Up resource. We intentionally ran these ahead of a series that were produced for the Faith in Kids 4Kids podcasts so that parents were equipped to confidently have those conversations with their children.

*Thank you for helping me feel a lot more normal in my attempts to be a Christian mother. Often guests on podcasts appear super shiny, enthusiastic and generally out of reach, but you are so good at asking realistic questions. I felt particularly seen in one episode when Ed mentioned the parent who is anxious about their 2 year old's sleep struggles. I wanted to say thank you for a line that Ed says quite a bit that I now regularly say to myself and my husband, "Jesus has enough for us in every moment of parenting". It's been revolutionary!*

In 2024-2025, we are looking to hire a Digital Lead to help us to strategically grow the podcast further and build on the success we have seen to date.

## Increasing awareness with key audiences and strategic partnerships

This financial year has seen us make progress in seeking to go further and wider and reach more diverse audiences. This has been through conferences, speaking engagements, publishing partnerships and growth in our digital presence.

Spring 2024 saw us exhibiting at a number of high profile Christian conferences. It was our second year at Spring Harvest in Skegness and our first year at Minehead, where Ed Drew gave a seminar titled, 'Parents and Church - The Powerful Partnership.' Bible by the Beach, where we oversee the children and youth provision, was another success with over 450

under 16s participating. May 2024 saw us back at Big Church Festival for a third year. It is the largest Christian festival in the UK, with a beautiful diversity of Christians. For that reason it is all the more heartening to receive such enthusiastic support for our efforts.



A number of strategic partnerships offered opportunities to speak with their audiences - including a webinar with the Evangelical Alliance, speaking events with Love for Life as well as the opportunity to be a guest on the Table Talk podcast.

This year also saw our warm partnership with The Good Book Company continue. A short gospel tract, The Pumpkin Story, was produced with The Good Book Company and was released in August 2024. Our Christmas resources for 2024 were released in July 2024 and are a result of a collaboration with The Good Book Company and Go Chatter. We have enjoyed the creativity and shared commitment to faithful Bible retelling. We are exploring further partnership opportunities for 2024-2025 and beyond.

# Achievements of the year

2023-2024 has seen us take significant steps in trying to increase our digital reach. We have embraced the opportunity that a Google Grant provides in enhancing our SEO. This has seen traffic to our website grow by 201% and our email subscription list has increased by 41%. With plans to hire a Digital Lead in 2024-2025 and the launch of a new website, we hope to continue to grow the audiences that we seek to serve.

## Training and supporting church leaders

With the strategic goal of influencing church culture, the research we conducted last year (Ages & Stages, June 2023) taught us how vital engaging the church leader is in order to effect change.

In the last financial year, Ed Drew lectured at both Oak Hill and Cornhill, reaching church leaders in their ministry training.

With a particular thematic focus on gender and identity, we sought the opportunity to speak at prominent events such as the Keswick Identity workshop (Nov 2023), the Growing Young Disciples conference (Jan 2024) and at the

South-West Youth Ministries CPD day (Feb 2024).

Further opportunities included training leaders in South Africa, firstly in Ligpunt in February 2024 and then in Cape Town and Johannesburg in June 2024.

*A big THANK YOU from all of us in South Africa for coming to spend some time here. We really do thank God for you and the ministry that you do. We want to equip our parents and spur on our families and you helped us to do that. Your time here helped us to serve our people better. The content was so thoughtful and it so obviously makes Jesus the goal and the star of all heart change. Please pass on our encouragement to the team at Faith in Kids. It's beautiful, God-honouring stuff that you're all doing.*

In 2024-25, we plan to expand the breadth of conferences that we attend and ensure we are being intentionally diverse in our reach.



# Our impact

## Podcasts Aug 23 – July 24



Parents  
podcast

26  
podcasts  
produced

115,838  
podcasts  
downloaded



Family  
podcast

12  
podcasts  
produced

39,719  
podcasts  
downloaded

76%  
UK

7%  
USA

6%  
Australia

2%  
South  
Africa

## Training



Training

45  
training  
events

3548  
training  
attendees



# Our impact



## Resources



63,839

downloads



## Video views

26,169



# Thank you

# Thank you

We are so grateful for the Lord's provision. 2023-2024 has been another incredible year for Faith in Kids in terms of growth, reach and impact.

We are evermore convinced that giving what we produce away freely means it reaches those that need it the most. This is only possible thanks to the hundreds of individuals and families, churches and trusts that partner with us by sacrificially giving and prayerfully supporting us. We are grateful to the Lord for the committed staff and Trustees that he has graciously given us.

*We remember before our God and Father your work produced by faith, your labor prompted by love, and your endurance inspired by hope in our Lord Jesus Christ. - 1 Thessalonians 1:3*

**Thank you for being on the journey with us.**



# Financial review

# Financial review

## Income

During the 2023-24 financial year, we continued to see encouraging growth of income with a 41.7% increase from 2022-23. In total, our income was £475,072 (2022-23: £335,284). Considering the ongoing impact of the cost of living during this financial year, we have been very encouraged to see our income increasing at a strong rate. The vast majority of our income (69.6%) comes from individuals giving one-off or regular monthly donations, totalling £313,014. We also received £21,672 in donations from churches, £79,900 from Christian trusts/foundations, £4,848 from churches/Christian charities paying a fee for a speaker, £7,841 in royalties from the sale of our books and advent calendars published by The Good Book Company and ticket sales from our events. We also received £39,820 in Gift Aid.

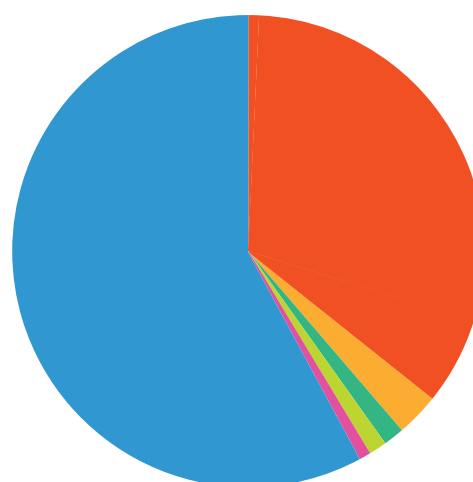
A key financial aim for us is to increase our regular giving from individuals to ensure greater financial resilience and sustainability. During 2023-24 we had 165 new regular monthly supporters, which was a net increase of 146 monthly supporters, taking our total to 444. This provided a regular income from individuals of £153,041 (2022-23: £107,208), increasing our overall regular income (including churches and trusts) to £181,924, an increase of 46% on the previous year.

Our primary funding sources are:

- Individual donors (including major donors) - monthly & one off
- Trusts and grants
- Donations from partner churches
- Royalties from book/calendar sales
- Income from training/events
- Gift aid on eligible donations

Our aim is to keep our funding sources as broad as possible to ensure a greater degree of financial sustainability. We have a particular focus on developing regular monthly donations through individuals and churches to provide greater financial stability, in order to be able to grow our ministry reach and impact.

## Breakdown of regular income



- One-off income - 60.9%
- Individuals - 32.2%
- Gift Aid - 3.4%
- Sales - 1.7%
- Churches - 1%
- Trusts - 0.8%



## Financial review

Our aim is to keep our funding sources as broad as possible to ensure a greater degree of financial sustainability. We have a particular focus on developing regular monthly donations through individuals and churches to provide greater financial stability, in order to be able to grow our ministry reach and impact.

### Regular income

Individuals	£153,041.71	32.2%
Trusts	£4,000.00	0.8%
Churches	£4,860.00	1%
Sales	£7,841.90	1.7%
Gift aid	£16,180.84	3.4%
<b>TOTAL REGULAR</b>	<b>£185,924.45</b>	<b>39.1%</b>

### One-off income

Individuals	£155,780.72	32.8%
Trusts	£75,900.00	16%
Corporate	£2,652.00	0.6%
Churches	£13,032.00	2.7%
Speaker fees	£4,918.44	1%
Gift aid	£23,639.52	5%
Other	£9,415.14	2%
Interest	£3,809.67	0.8%
<b>TOTAL ONE OFF</b>	<b>£289,147.49</b>	<b>60.9%</b>
<b>TOTAL</b>	<b>£475,071.94</b>	

# Financial review

## Expenditure

During the 2023-24 financial year, we also saw our costs increase by 28.2%, with a total expenditure for the year at £415,415 (2022-23: £323,941). We had originally planned to recruit some new roles in order to reduce our unrestricted reserves, however a combination of raising more income than expected and spending less than anticipated meant that a planned £47k deficit became a surplus for the year of £60k.

Our largest area of expenditure remains our staff costs (66%). In 2023-24, we added an additional two members to the team in order to help us reach and support more families and churches throughout the UK. Our staff costs for 2023-24, including pension and NI contributions were £272,971 (2022-23: £212,854). Other significant expenditure relates to the cost of freelancers for podcast editing, writing, graphic design, video production & editing and accountancy/bookkeeping support. The total cost for freelance support was £39,810. As a remote team without an office we keep costs low, however we pay a small amount (£8,779) for access to meeting rooms and occasional office space when we meet together in London and for trustees meetings. Other expenditure totalling £93,855 covered a range of areas including IT costs & equipment, travel, accommodation, advertising, insurance, printing, postage, bank fees, HR costs, legal costs, conference costs, marketing giveaways, website development, podcast costs, staff training, events, subsistence, hospitality and depreciation costs.

## Investment policy

The trustees have chosen to take a low risk approach to the investment of charity funds. Our funds are split between a moderate interest, charity reserves account with Kingdom Bank and an operating account with Metro Bank for day to day expenditure. The trustees review this decision annually when the annual

budget is reviewed and approved, and with knowledge of the required reserve levels that could be invested. In order to maximise protection of our funds we aim to split the funds between the two banking institutions so that we minimise risk of loss.

## Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The current reserves policy recognises the uncertainty of the current economic climate and the potential volatility of income over the coming years. We aim to keep a minimum of three months of planned future average operating costs as cash in the bank. We may from time to time dip below three months operating costs due to fluctuations in cash flow throughout the financial year. We are committed to ensuring a balance in our reserves between investing the funds that have generously been given and also building financial health and long term sustainability. We ended 2023-24 with the equivalent of 5.8 months of average planned future expenditure as cash in the bank (2022-23: 5.4 months). At the end of any financial year, as we finalise the budget for the coming financial year, the trustees review and decide how much, if any, of our reserves we will be willing to invest back into achieving our charitable purposes. The trustees are particularly mindful of the ongoing run rates of expenditure in future financial years, particularly when choosing to recruit new employees.

# Structure, governance & management



# Structure, governance & management

## Governing document

The organisation is a Charitable Incorporated Organisation (CIO) and was incorporated on the 24 July 2017 and registered as a charity on the 18 December 2017. Our governing document (constitution) can be found here:

[FiK constitution.](#)

## Recruitment and appointment of trustees

All trustees are appointed by vote of the trustees to serve for a three year term, after which they must be re-elected at a general meeting. All trustees give their time voluntarily and receive no benefits from the charity.

The trustee board is committed to diversity and ensuring that the board of trustees is representative of the communities and audiences we aim to serve.

In 2023/24 we undertook a trustee recruitment campaign for new trustees to join the board. We formed a Trustee Recruitment Subcommittee, we created a role description and a trustee pack and we advertised the voluntary role with Christian Jobs, through our networks, on social media and to our email database.

Interested candidates completed an application form and had an initial interview with two members of the trustee recruitment committee and the Chair of trustees.

Shortlisted candidates then met with the Ministry Director before being invited to meet the wider trustee board.

The trustee board voted on recommended candidates, with quorum required for the vote to proceed and a majority required for the candidate to be approved to join the board.

This recruitment process which happened throughout 2023/24 led to four new trustees joining the board at the beginning of our 2024/25 financial year.

## Trustee induction and training

A trustee induction manual was created to support and educate all new trustees. The induction manual has links to all trustee policies, our constitution, previous minutes, our annual budget, our annual plan, the 5-year plan and other trustee training material such as the charity commission guidance on being a trustee known as 'the essential trustee'. All trustees are required to read the manual and all accompanying documentation. All new trustees will be encouraged to spend time with the Chair of trustees and the Ministry Director to better understand the heart, vision and mission of the charity. All new trustees are assigned a 'buddy,' which is another experienced trustee who can guide them, support them and help answer questions for them.

## Risk Management

The trustee board has delegated day to day responsibility for risk management to the risk and compliance subcommittee and the Operations Director who reports biannually to the board of trustees. A risk register has been established and is regularly updated to reflect known and potential risks to the organisation. As part of the risk register, mitigating factors are considered and introduced where possible to minimise risks to a reasonable and practicable level. An incident and complaints log are kept and both logs feed into the risk register to ensure risks identified are captured and mitigated if not already present on the register.

## Safeguarding

The Operations Director is trained as the Designated Safeguarding Lead. One of the trustees is also trained as a Designated Safeguarding Lead. There were no safeguarding incidents in the 2023/24 financial year.

# Structure, governance & management

## Organisational structure

The board of trustees consisted of five trustees in the 2023/24 year, which satisfied our constitutional requirement of a minimum of three trustees. Following a successful recruitment campaign, four new trustees were brought on to the board at the beginning of 2024/25 financial year. The trustee board has created a Remuneration Committee, Operations Committee, Trustee Recruitment Committee and a Risk & Compliance Committee to undertake more detailed work outside of regular trustee meetings. The work of the committees is reported back to the whole board, where decisions are made. The board of trustees meets four times per year in addition to an annual strategy day.

The Board of Trustees delegates the day to day responsibility for the provision of services, strategy and operational running of the charity to the Executive Leadership Team, which consists of the Ministry Director, Operations Director and the Communications Director.

## Related Parties

There are no related party relationships or transactions to report.

## Our plans for future periods

The charity plans to continue the strategic activities outlined in this document subject to the necessary financial sustainability required. We plan to partner with more churches and to equip, train and support many more parents, churches and children's ministry workers.

We are currently writing a new book to support parents and families and we plan to produce more in depth online training materials, continue to produce high impact podcasts and continue to develop church based resources. In addition, we aim to invest in technology to deliver our digital services remotely and efficiently, including the development of a new website so that we can enhance our engagement with the people we serve.

We are mindful of the current economic volatility and the risk that all charities currently face with the potential of reduced donations and funding sources. Therefore we continue to explore ways to grow our funding sources and to develop our sustainable regular income. We are also keen to develop our fundraising strategies to sustain a growing organisation.

We are particularly keen to explore ways to better understand the impact we are having so that we can improve and develop the impact we long to see in churches and families.

# Statement of trustees' responsibilities



# Statement of trustees' responsibilities

## Trustees' Responsibilities in relation to Financial Statements

The trustees are responsible for preparing the report of the trustees and the Financial Statements in accordance with applicable law and UK generally accepted accounting practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Examination

Due to our income being above £250k but assets below £3.26m we have opted to have our accounts independently examined by chartered accountant Matthew Gill ACA (member of ICAEW).

# Financial statements

# Financial statements

## SECTION A

### Independent Examiner's Report

#### Report to the trustees

Faith in Kids

#### On accounts for the year ended

31 July 2024

#### Charity no. (if any)

1176335

#### Set out on pages

31 - 52

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/07/2024**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### Signed:

M Gill

#### Date:

14th March 2025

#### Name:

Matthew Gill

#### Relevant professional qualification(s) or body (if any):

Chartered Accountant

#### Address:

22 Lincoln Road, Worcester Park, KT4 8AN

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section A Statement of financial activities

Recommended categories by		Unrestricted	Restricted	Endowment	Total funds	Prior year
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
<b>Income and endowments from:</b>						
Donations and legacies	S01	452,902	-	-	452,902	315,762
Charitable activities	S02	11,772	-	-	11,772	11,110
Other trading activities	S03	6,588	-	-	6,588	7,719
Investments	S04	3,810	-	-	3,810	693
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>TOTAL</b>	S07	475,072	-	-	475,072	335,284
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	9,962	-	-	9,962	8,355
Charitable activities	S09	286,455	-	-	286,455	218,746
Separate material item of expense	S10	-	-	-	-	-
Other	S11	118,998	-	-	118,998	96,839
<b>TOTAL</b>	S12	415,415	-	-	415,415	323,941
<b>Net income/(expenditure) before</b>						
<b>investment gains/(losses)</b>	S13	59,657	-	-	59,657	11,343
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	59,657	-	-	59,657	11,343
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfer between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed						
assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	59,657	-	-	59,657	11,343
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	261,961	-	-	261,961	250,618
<b>Total funds carried forward</b>	S22	321,618	-	-	321,618	261,961



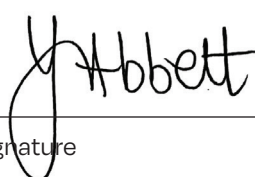
# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section B Balance sheet

Recommended categories by		Unrestricted	Restricted	Endowment	Total funds	Prior year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	4,590	-	-	4,590	6,882
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	4,590	-	-	4,590	6,882
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	40,090	-	-	40,090	45,805
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	281,308	-	-	281,308	211,951
<b>Total current assets</b>	B10	321,399	-	-	321,399	257,756
Creditors: amounts falling due within						
one year (Note 20)	B11	4,371	-	-	4,371	2,677
<b>Net current assets/(liabilities)</b>	B12	317,028	-	-	317,028	255,079
<b>Total assets less current liabilities</b>	B13	321,618	-	-	321,618	261,961
Creditors: amounts falling due after						
one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	321,618	-	-	321,618	261,961
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	321,618	-	-	321,618	261,961
Revaluation reserve	B20	-	-	-	-	-
<b>Total funds</b>	B21	321,618	-	-	321,618	261,961

Signed on behalf of all  
the trustees

  
Signature

Yolanda Ibbett

Print name

29.04.25

Date

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### Note 1 Basis of preparation

##### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014\*
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011\*



The charity constitutes a public benefit entity as defined by FRS 102\*



*\*Tick as appropriate*

##### 1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note\* { }.

Yes ☒ No ☐

#### 1.4 Change to accounting estimates

No changes to accounting estimates have occurred in the reporting period\* (3.46 FRS 102 SORP).

Yes ☒ No ☐

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period\* (3.47 FRS 102 SORP).

Yes ☒ No ☐

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 2.1 Reconciliation with previous generally accepted accounting practice

Please provide a description of the nature of each change in accounting policy	
--	--

#### Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

#### Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	Start of period	End of period
Net income/ (expenditure) as previously stated		
Adjustments:		
Fund balance as restated		



# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 2.2 Income

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div>✓</div> <div></div> <div></div>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div>✓</div> <div></div> <div></div>
<b>Grants &amp; donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div>✓</div> <div></div> <div></div>
	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div></div> <div></div> <div>✓</div>
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div></div> <div></div> <div>✓</div>
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div></div> <div>✓</div> <div></div>
<b>Tax reclaims on donations &amp; gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<div>Yes</div> <div>No</div> <div>N/A</div>
		<div>✓</div> <div></div> <div></div>

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

<b>Contractual income &amp; performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services &amp; facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

		Yes	No	N/A
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income from interest, royalties &amp; dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investment gains &amp; losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.3 Expenditure &amp; liabilities</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Governance &amp; support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

#### 2.4 Assets

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least 100
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# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

		Yes	No	N/A
	They are valued at cost.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks &amp; work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/A
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/A
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/A
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/A
				✓

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 3.0 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	413,081	-	-	413,081	290,296
	Gift Aid	39,821	-	-	39,821	25,465
	Legacies	-	-	-	-	-
	General grants provided by government/other	-	-	-	-	-
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>452,902</b>	<b>-</b>	<b>-</b>	<b>452,902</b>	<b>315,762</b>
<b>Charitable activities:</b>	Training	5,446	-	-	5,446	2,034
	Consultancy Fees	70	-	-	70	2,373
	Speaking Commitment FEES	4,848	-	-	4,848	6,704
	Other	1,408	-	-	1,408	-
	<b>Total</b>	<b>11,772</b>	<b>-</b>	<b>-</b>	<b>11,772</b>	<b>11,110</b>
<b>Other trading activities:</b>	Sales of Resources	6,588	-	-	6,588	7,719
	Commissioned work	-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>6,588</b>	<b>-</b>	<b>-</b>	<b>6,588</b>	<b>7,719</b>
<b>Income from investments:</b>	Interest income	3,810	-	-	3,810	693
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>3,810</b>	<b>-</b>	<b>-</b>	<b>3,810</b>	<b>693</b>
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for	-	-	-	-	-
	Gain on disposal of a programme related	-	-	-	-	-
	Royalties from the exploitation of intellectual	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>475,072</b>	<b>-</b>	<b>-</b>	<b>475,072</b>	<b>335,284</b>
<b>Other information:</b>						
<b>All income in the prior year was unrestricted except for: (please provide description and amounts)</b>						
<b>Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.</b>						
<b>Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)</b>						

# Financial statements

Annual accounts for the period 1-Aug-23 to 31-Jul-24

## Section C Notes to the accounts

### 6.0 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	97
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	9,962	-	-	9,962	8,259
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
Expenditure on charitable activities	Website design and content	1,271	-	-	1,271	440
	Staffing and consultancy costs	207,073	-	-	207,073	161,864
	Podcast	15,994	-	-	15,994	16,957
	Other Event Costs	4,350	-	-	4,350	-
	Other Content Development	25,670	-	-	25,670	12,852
	Travel, support and other costs	32,097	-	-	32,097	26,633
	<b>Total expenditure on charitable activities</b>	<b>286,455</b>	<b>-</b>	<b>-</b>	<b>286,455</b>	<b>218,746</b>
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 6.0 Analysis of expenditure - continued

<b>Other</b>						
Office costs	35,779	-	-	35,779	21,218	
Operational staffing	72,624 76	-	-	76,176	72,624	
Bank Charges	2,086	-	-	2,086	1,063	
Fixed Asset Depreciation	3,756	-	-	3,756	1,750	
Other	1,201	-	-	1,201	184	
<b>Total other expenditure</b>	<b>118,998</b>	<b>-</b>	<b>-</b>	<b>118,998</b>	<b>96,839</b>	
<b>TOTAL EXPENDITURE</b>	<b>415,415</b>	<b>-</b>	<b>-</b>	<b>415,415</b>	<b>323,941</b>	

#### Other information:

#### Analysis of expenditure on charitable activities

Activity or	Activities undertaken directly	Grant	Support	Total this	Total prior
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

#### 10.0 Details of certain items of expenditure

<b>10.1 Fees for examination of the accounts</b>		
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>		
	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
<b>Independent examiner's fees</b>	0	
<b>Assurance services other than audit or independent examination</b>	0	
<b>Tax advisory fees</b>	0	
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>	0	

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 11.0 Paid employees

11.1 Staff Costs		This year	Last year
		£	£
Salaries and wages		241,349	191,706
Social security costs		17,342	13,083
Pension costs (defined contribution scheme)		14,280	8,065
Other employee benefits			-
Total staff costs		272,971	212,854
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party			
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000		TRUE	
Band		Number of employees	
£60,000 to £69,999			
£70,000 to £79,999			
£80,000 to £89,999			
£90,000 to £99,999			
£100,000 to £109,999			
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity			

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 11.0 Paid employees - continued

11.2 Average head count in the year		This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	7	5
	Governance	-	-
	Other	2	2
	Total	9	7
11.3 Ex-gratia payments to employees and others (excluding trustees)			
Please complete if an ex-gratia payment is made.			
Please explain the nature of the payment			
Please state the legal authority or reason for making the payment			
Please state the amount of the payment (or value of any waiver of a right to an asset)			
11.4 Redundancy payments			
Please complete if any redundancy or termination payment is made in the period.			
Total amount of payment			
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date			
Please state the accounting policy for any redundancy or termination payments			

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 12.0 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Allocation according to staff activities; all unrestricted

#### 14.0 Tangible fixed assets

##### 14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	11,908	11,908
Additions	-	-	-	1,463	1,463
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	13,371	13,371

##### 14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate				36 mths		
At beginning of the year	-	-	-	5,026	5,026	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	3,755	3,755	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	8,781	8,781	

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 14.0 Tangible fixed assets - continued

##### 14.3 Net book value

Net book value at the beginning of the year	-	-	-	6,882	6,882
Net book value at the end of the year	-	-	-	4,590	4,590

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB

#### 19.0 Debtors and prepayments

##### 19.1 Analysis of debtors

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			40,090	45,805
Other debtors				
<b>Total</b>			<b>40,090</b>	<b>45,805</b>

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

##### 19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
<b>Total</b>			<b>-</b>	<b>-</b>



# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 20.0 Creditors and accruals

20.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	2,180	884	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,191	1,793	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>4,371</b>	<b>2,677</b>	<b>-</b>	<b>-</b>

#### 24.0 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	281,308	211,952
Other	-	-
<b>Total</b>	<b>281,308</b>	<b>211,952</b>

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 27.0 Charity funds

#### 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Whole of charity funds	261,961	475,072	- 415,415	-	-	321,618
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			261,961	475,072	- 415,415	-	-	321,618

#### 27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Whole of charity funds	250,618	335,284	- 323,941	-	-	261,961
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			250,618	335,284	- 323,941	-	-	261,961

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 28.0 Transactions with trustees & related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

##### 28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE
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In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

##### 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE
--	------

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

# Financial statements

## Annual accounts for the period 1-Aug-23 to 31-Jul-24

### Section C Notes to the accounts

#### 28.0 Transactions with trustees & related parties - continued

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	
---	--

#### 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE
---	------

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

# Reference & administrative information



## Reference & administrative information

Charity Name:	Faith in Kids
Charity Registration number:	1176335
Registered Office:	2 Buckleigh Avenue, London, SW20 9JZ

### Trustees

Mrs Yolanda Ibbett	Chair
Mr Chris Gunter	Vice Chair
Mr Edward Gilchrist	Treasurer
Mrs Claire Thomas	
Mrs Catherine Dalton	
Mrs Elinor Gage	
Dr Esther Liu	
Mrs Kirsteen Powney	
Mr Daniel Webster	

### Senior Management Team

Mr Edward Drew	Ministry Director (CEO)
Mr Chris Brown	Operations Director
Mrs Laura Ratcliffe	Communications Director

<b>Independent Examiner</b>	Matthew Gill ACA (member of ICAEW)
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### Bankers

#### **Metro Bank**

Wimbledon Bridge House, Wimbledon, SW19 7NW

#### **Kingdom Bank**

Media House, Padge Road, Beeston, NG9 2RS

### Solicitors

#### **Edwards Connors Solicitors**

10 The Point, Market Harborough, LE16 7QU



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