

NRT

England & Wales · Charity number 1176317

Details

Other names	NEURO RESEARCH TRUST, NEUROLOGICAL RESEARCH TRUST, NRT NEUROLOGICAL RESEARCH TRUST
Status	Registered
Legal form	CIO
Registered	2017-12-15
Register	View on the Charity Commission register

Contact

Address
Fernie House
Rosside
Ulverston
LA12 7NS

Phone 07434368366

Activities

Objects: TO ADVANCE THE UNDERSTANDING AND /OR TREATMENT OF NEUROLOGICAL DISEASES BY MAKING GRANTS TO THE UCL INSTITUTE OF NEUROLOGY AND, POTENTIALLY, TO OTHER SIMILARLY WELL ESTABLISHED CENTRES FOR NEUROLOGICAL DISEASE RESEARCH.

Activities: Raising money to provide grant funding towards both specific neurological research projects and general research proposed by UCL Institute of Neurology (and potentially other similar well established research centres). The grants made will assist the Institute in accessing further funding for those specific projects.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£125,000	£321,919	-	-
2023-12-31	£125,250	£24,000	-	-
2022-12-31	£139,904	£171,650	-	-
2021-12-31	£121,174	£111,934	-	-
2020-12-31	£118,880	£55,000	-	-

Trustees

Name	Role	Appointed
PETER BARTON	Chair	2017-08-23
Graham Servante		2017-08-23
JULIE BARTON		2017-08-23

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**For The Year Ended
31 December 2024**

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CHARITY DETAILS

Trustees:	Graham Servante Peter Barton Julie Barton
Registered office:	Fernie House Rosside Ulverston LA12 7NS
Independent Examiner:	Nicola Mason FCA, DChA MHA Richard House Winckley Square Preston PR1 3HP
Bankers:	Barclays

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or heart disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that NRT has raised £125,000 during the year from donations.

During the year NRT donated £24,000 to The National Brain Appeal and £297,919 to the UCL Institute of Neurology.

Financial review

The net expenditure for the year was £196,919 (2023: Net income of £101,250) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2024 cash held was £29,900.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on **September 26, 2025** and signed on their behalf.



.....
Peter Barton

NRT

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/MEMBERS**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

September 26, 2025
Date:.....

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted	2024 Restricted	Total	2023 Total
	£	£	£	£
Receipts				
Donations	125,000	-	125,000	125,250
Grants Received	-	-	-	-
Total receipts	125,000	-	125,000	125,250
Payments				
Direct Charitable Expenditure				
Grants paid	(253,063)	(68,856)	(321,919)	(24,000)
Total payments	(253,063)	(68,856)	(321,919)	(24,000)
Net Receipts/(Payments) for the Year	(128,063)	(68,856)	(196,919)	101,250
Transfers between funds	31,834	(31,834)	-	-
Net movement in funds	(96,229)	(100,690)	(196,919)	101,250
Fund balances brought forward	126,129	100,690	226,819	125,569
Cash and bank balances 31 December 2024	29,900	-	29,900	226,819

All of the income in the previous period related to unrestricted funds, and expenditure in the previous period related to restricted and unrestricted funds.

NRT

STATEMENT OF ASSETS AND LIABILITIES

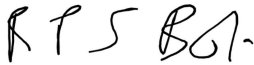
AS AT 31 DECEMBER 2024

	2024 Total £	2023 Total £
Cash Funds		
Cash in bank and in hand	29,900	226,819
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	29,900	226,819
	<hr/> <hr/>	<hr/> <hr/>
Fixed Assets	-	-
	<hr/> <hr/>	<hr/> <hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2024 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:



.....
Peter Barton

September 26, 2025

.....
Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Transactions with trustees and other related parties

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £400 (2023: £375) were due to be paid by the Trustees.

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England & Wales - Charity number 1176317

Accounts

Charity No: 1176317

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Accounts

**For The Year Ended
31 December 2023**

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CHARITY DETAILS

Trustees:	Graham Servante Peter Barton Julie Barton
Registered office:	Fernie House Rosside Ulverston LA12 7NS
Independent Examiner:	Nicola Mason FCA, DChA MHA Richard House Winckley Square Preston PR1 3HP
Bankers:	Barclays

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that NRT has raised £125,250 during the year from donations.

During the year NRT donated £24,000 to The National Brain Appeal.

Financial review

The net income for the year was £101,250 (2022: Net expenditure of £31,746) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2023 cash held was £226,819.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.


NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on **October 14, 2024** and signed on their behalf.


.....
Peter Barton

NRT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

Date: October 16, 2024
.....

NRT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted	2023 Restricted	Total	2022 Total
	£	£	£	£
Receipts				
Donations	125,250	-	125,250	139,904
Grants Received	-	-	-	-
Total receipts	125,250	-	125,250	139,904
Payments				
Direct Charitable Expenditure				
Grants paid	(24,000)	-	(24,000)	(171,650)
Total payments	(24,000)	-	(24,000)	(171,650)
Net Receipts/(Payments) for the Year	101,250	-	101,250	(31,746)
Fund balances brought forward	24,879	100,690	125,569	157,315
Cash and bank balances 31 December 2023	126,129	100,690	226,819	125,569

All of the income in the previous period related to unrestricted funds, and expenditure in the previous period related to restricted and unrestricted funds.

NRT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	2023	2022
	Total	Total
	£	£
Cash Funds		
Cash in bank and in hand	226,819	125,569
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	226,819	125,569
	<hr/> <hr/>	<hr/> <hr/>
Fixed Assets	-	-
	<hr/> <hr/>	<hr/> <hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2023 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:



.....
Peter Barton

.....
October 14, 2024

Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Transactions with trustees and other related parties

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £375 (2022: £940) were due to be paid by the Trustees.

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England & Wales - Charity number 1176317

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Charity No: 1176317

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**For The Year Ended
31 December 2022**

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CHARITY DETAILS

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NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

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Structure, governance and management

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The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that NRT has raised £139,904 during the year from donations.

During the year NRT donated £63,310 to University College London towards developing biomarkers and validating MRI as a sensitive marker to detect progression in Neuromuscular diseases. The NRT also donated £108,340 to University College London towards the development of genetic therapies.

Financial review

The net expenditure for the year was £31,746 (2021: Net income of £9,240) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2022 cash held was £125,569.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on 03/10/2023 and signed on their behalf.


.....
Peter Barton

NRT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date:..... 05/10/2023

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted	2022 Restricted	Total	2021 Unrestricted Total
	£	£	£	£
Receipts				
Donations	139,904	-	139,904	30,174
Grants Received	-	-	-	91,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total receipts	139,904	-	139,904	121,174
	<hr/>	<hr/>	<hr/>	<hr/>
Payments				
Direct Charitable Expenditure				
Grants paid	(108,340)	(63,310)	(171,650)	(111,934)
	<hr/>	<hr/>	<hr/>	<hr/>
Total payments	(108,340)	(63,310)	(171,650)	(111,934)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts/(Payments) for the Year	31,564	(63,310)	(31,746)	9,240
Fund balances brought forward	(6,685)	164,000	157,315	148,075
	<hr/>	<hr/>	<hr/>	<hr/>
Cash and bank balances 31 December 2022	24,879	100,690	125,569	157,315
	<hr/>	<hr/>	<hr/>	<hr/>

All of the income and expenditure in the previous period related to unrestricted funds.

NRT

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

	2022 Total £	2021 Total £
Cash Funds		
Cash in bank and in hand	125,569	157,315
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	125,569	157,315
	<hr/>	<hr/>
Fixed Assets	-	-
	<hr/>	<hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2022 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:

P.P.S Barton

.....
Peter Barton

03/10/2023

.....
Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Transactions with trustees and other related parties

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £940 were due to be paid by the Trustees.

NRT

England & Wales - Charity number 1176317

Accounts

Charity No: 1176317

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Accounts
For The Year Ended
31 December 2021

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CHARITY DETAILS

Trustees:

Graham Servante
Peter Barton
Julie Barton

Registered office:

Fernie House
Rossie
Ulverston
LA12 7NS

Independent Examiner:

Nicola Mason FCA, DChA
MHA Moore and Smalley
Richard House
Winckley Square
Preston
PR1 3HP

Bankers:

Barclays

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

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Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that NRT has raised £121,174 during the year from a combination of grants and donations. This has again come from a variety of grants and donations. The Trustees are particularly grateful to the Sir John Fisher Foundation for their continued support.

During the year NRT donated £55,000 to assist The National Brain Appeal in appointing a consultant level neurologist to coordinate and undertake specific aspects of neurological research. The NRT also donated £56,934 to University College London towards the development of genetic therapies.

Financial review

The net income for the year was £9,240 (2020: Net income of £56,880) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2021 cash held was £157,315.

Although the unrestricted funds were in deficit at the year end, further donations have been received after date to increase the level of reserves held.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on ...27/10/2022..... and signed on their behalf.

.....
Peter Barton

NRT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date:.....28/10/2022.....

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted	2021 Restricted	Total	2020 Unrestricted Total
	£	£	£	£
Receipts				
Donations	30,174	-	30,174	38,880
Grants Received	-	91,000	91,000	73,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total receipts	30,174	91,000	121,174	118,880
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Payments				
Direct Charitable Expenditure				
Grants paid	(111,934)	-	(111,934)	(55,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Total payments	(111,934)	-	(111,934)	(55,000)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Receipts/(Payments) for the Year	(81,760)	91,000	9,240	56,880
Fund balances brought forward	75,075	73,000	148,075	103,413
	<hr/>	<hr/>	<hr/>	<hr/>
Cash and bank balances 31 December 2021	(6,685)	164,000	157,315	148,075
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All of the income and expenditure in the previous period related to unrestricted funds.

NRT

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2021

	2021 Total £	2020 Total £
Cash Funds		
Cash in bank and in hand	157,315	148,075
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	157,315	148,075
	<hr/> <hr/>	<hr/> <hr/>
Fixed Assets	-	-
	<hr/> <hr/>	<hr/> <hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2021 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:

RPS BGE

.....
Peter Barton

27/10/2022

.....
Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

1 **Accounting policies**

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 **Transactions with trustees and other related parties**

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 **Administrative expenses**

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £670 were due to be paid by the Trustees.

NRT

England & Wales - Charity number 1176317

Accounts

Charity No: 1176317

NRT
Accounts
For The Year Ended
31 December 2020

NRT

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CHARITY DETAILS

Trustees: Graham Servante
Peter Barton
Julie Barton

Registered office: Fernie House
Rosside
Ulverston
LA12 7NS

Independent Examiner: Nicola Mason FCA, DChA
MHA Moore and Smalley
Richard House
Winckley Square
Preston
PR1 3HP

Bankers: Barclays

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that despite the pandemic, NRT still managed to raise £118,880. This has again come from a variety of grants and donations, including gift aided donations, with significant support from overseas for UK medical R & D. The Trustees are particularly grateful to the Sir John Fisher Foundation for their continued support in difficult times.

During the year NRT donated £55,000 to assist IoN in appointing a consultant level neurologist to coordinate and undertake specific aspects of neurological research.

Financial review

The net income for the year was £56,880 (2019: Net expenditure of £12,218) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2020 cash held was £148,075.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on 22/11/2021 and signed on their behalf.

RPSB

.....
Peter Barton

NRT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

24/11/2021

Date:.....

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted	2020 Restricted	Total	2019 Unrestricted Total
	£	£	£	£
Receipts				
Donations	38,880	-	38,880	50,439
Grants Received	-	73,000	73,000	110,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total receipts	38,880	73,000	118,880	160,439
	<hr/>	<hr/>	<hr/>	<hr/>
Payments				
Direct Charitable Expenditure				
Grants paid	(55,000)	-	(55,000)	(172,657)
	<hr/>	<hr/>	<hr/>	<hr/>
Total payments	(55,000)	-	(55,000)	(172,657)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts/(Payments) for the Year	(16,120)	73,000	56,880	(12,218)
Fund balances brought forward	91,195	-	91,195	103,413
	<hr/>	<hr/>	<hr/>	<hr/>
Cash and bank balances 31 December 2020	75,075	73,000	148,075	91,195
	<hr/>	<hr/>	<hr/>	<hr/>

All of the income and expenditure in the previous period related to unrestricted funds.

NRT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020

	2020 Total £	2019 Total £
Cash Funds		
Cash in bank and in hand	148,075	91,195
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	148,075	91,195
	<hr/>	<hr/>
Fixed Assets	-	-
	<hr/>	<hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2020 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:

RPS B&A

.....
Peter Barton

22/11/2021

.....
Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Transactions with trustees and other related parties

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £660 were due to be paid by the Trustees.