

BOURNE TOWN HALL TRUST
Charity Commission registered no. 1176315

FINANCIAL STATEMENTS
for the year ended
31 December 2024



BOURNE TOWN HALL TRUST

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for the year ended 31 December 2024

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BOURNE TOWN HALL TRUST
Charity Information
for the year ended 31 December 2024

Charity Number

1176315

Registered office

Bourne Town Hall
North Street
Bourne
PE10 9EA

Board of Trustees

Mr Charles Houseago
Mrs Katrina Lloyd
Mrs Hilary Bloomer
Mrs Nicola Ferguson
Mrs Rannadevi Patel
Mrs Jane Gabbutt
Mr Gavin Lishman

Chair
Treasurer

Appointed 25 July 2024

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Ken Maggs BA, FCA
Hoekman Way
Spalding
Lincs
PE11 3HE

BOURNE TOWN HALL TRUST

Annual Report

for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

The charity's principle address is The Old Town Hall, North Street, Bourne, Lincolnshire, PE10 9EA.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and was registered in England and Wales on 15 December 2017 with charity number 1176315. The charity is governed by its Foundation CIO constitution, which was adopted on 11 September 2017 and amended 16 June 2024.

The charity is also known as Bourne Sessions House, Bourne Town Hall Restoration Project, and The Old Town Hall, Bourne.

Objectives and Activities

Bourne Town Hall Trust CIO's objects are to

- i) provide facilities, in the interest of social welfare, for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants of Bourne (including the provision and maintenance of a community arts centre).
- ii) advance education of the inhabitants of Bourne including:
 - a) in all forms of the arts;
 - a) by securing, restoring, preserving and caring for the fabric of Bourne Town Hall and associated land and buildings having historic interest or architectural merit.

The trusts activities include the following:

1. Management to the Old Town Hall on behalf of the Town.
2. Applications for, and the management of, grants supporting the planned restoration and conversion of the building as a community Arts centre.
3. Organisation of events and fundraising.
4. Recruitment and management of volunteers to support the charity goals.
5. Coordination with all stakeholders.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body, apart from the first charity trustees, every trustee must be appointed for a term of three years. At least one of the trustees must be 18 years of age or over. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

All new trustees are provided with a copy of the constitution and the latest Trustees Annual Report and statement of accounts. Trustees are removed from the board if they resign, have been absent from three consecutive meetings without due reason or voted off by a majority of the trustees due to conduct prejudicial to the charity.

Unless due to legal reasons for removal, the board shall consist of at least four trustees.

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 15. These financial statements cover the early stages of the restoration project mainly establishing the viability, pathway forward and planning stages before moving into commencement of the project.

BOURNE TOWN HALL TRUST

Annual Report (continued)

for the year ended 31 December 2024

Public Benefit

The trustees declare that they have due regards to the guidance on public benefit issues by the Charity Commission, all trustees have been provided with the Charity Commission Guidance Notes on Public Benefit and it is the intention to review the guidance with respect to our activities at trustee meetings each January.

Bourne Town Hall was built on land donated by the Marquis of Exeter in 1821. The building provided for Petty and Quarter Sessions plus a covered market for the inhabitants of Bourne, Lincolnshire. Since this time the building had remained a central point of Bourne until the Magistrates Court ceased operations in 2008 and the local council relocated its offices in 2014. Since that time, it had remained unoccupied and it was not seen as a cost-effective use of Council funds especially during austerity.

The trustees and other volunteers consider the building to be an important part of the town and of the Bourne community. The support of the Bourne people and other entities will enable them to return the building to the local community and hopefully in perpetuity for the future.

The restoration project is expected to take a considerable time especially as the trustees wish to restore the fabric of the original Georgian building which has been hidden by modern additions. Once work is completed then we hope to have created an arts and entertainment centre for the whole community.

The building will have original features but will be flexible to match up to date expectations and requirements. It will not just be historic building it will be a practical and vibrant structure.

Achievement and Performance

Introduction

The past year has been a remarkable period of progress and achievement for the trustees. Through diligence, strategic planning, and collaboration, significant milestones have been reached that pave the way for transformative change. This report outlines the key accomplishments, including the successful completion of the National Lottery Heritage Fund development grant, the securing of a £3.3 million delivery phase grant, and the obtaining of planning permission for building regeneration work.

Completion of the National Lottery Heritage Fund Development Grant

Over the last year, the trustees undertook and successfully completed the National Lottery Heritage Fund development grant. This achievement represents a significant step in the ongoing journey toward revitalising and preserving heritage. The grant facilitated crucial developmental activities, including stakeholder consultations, the development of activity and interpretation plans, and a fully developed building design to RIBA 4a, ensuring that the proposed projects meet both community needs and heritage preservation goals.

Securing the Delivery Phase Grant

A pivotal accomplishment this year was securing the delivery phase grant of £3.3 million from the National Lottery Heritage Fund. This substantial funding will enable the trustees to transition from planning to implementation, bringing their vision to life. The delivery phase grant will support the regeneration work, ensuring the enhancement of cultural, historical, and structural assets while engaging the community in meaningful ways.

In addition to the National Lottery Heritage funding grant, the trustees secured significant match funding grants from local charities, The Len Pick Trust, to rebuild the clock tower during the regeneration works and from, Bourne United Charities in install 2 lifts to ensure the building will be accessible to as wide a section of the community as possible.

Obtaining Planning Permission for Building Regeneration Work

Another landmark achievement was obtaining planning permission and listed building consent to commence building regeneration work. This critical step ensures that the architectural and structural revitalisation plans adhere to local regulations and align with long-term sustainability objectives. The planning permission marks the readiness to move forward with construction and redevelopment, aiming to breathe new life into this historic structure while maintaining its intrinsic value as an asset for the whole community.

BOURNE TOWN HALL TRUST
Annual Report (continued)
for the year ended 31 December 2024

Achievement and Performance (continued)

Looking ahead

As the trustees celebrate these key accomplishments, they remain committed to the continued success of the project. With the delivery phase grant secured and planning permission in place, the focus will shift to executing the regeneration work, fostering community collaboration, and ensuring that each phase is completed with precision and care. These achievements reflect a solid foundation for future milestones and underscore the trustees' dedication to heritage preservation and community enrichment.

Conclusion

The trustees' collective efforts and strategic vision have culminated in a transformative year, marked by significant progress in heritage development and regeneration. The successful completion of the National Lottery Heritage Fund development grant, the award of a £3.3 million delivery phase grant, and the approval of planning permission are testaments to the trustees' commitment and resilience. These achievements not only set the stage for the next phases but also reinforce the importance of preserving heritage for future generations.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support its stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Going concern

Current reserves and on-going donations are sufficient to support the Trust at this time.

Property - Bourne Town Hall

The freehold property known as Bourne Town Hall in North Street, Bourne is currently held in trust by Lincolnshire County Council. The property will become a functional asset of the charity providing sufficient funds are secured to complete the renovation works.

The charity had a five year rent free period which was extended by a further five year lease to enable initial works to be carried out and funds to be arranged.

Reserves

It is the long term policy of the charity to aim to build sufficient reserves to meet 12 months base running costs of the building.

The charity trustees are in the process of raising funds for the restoration work of the whole building. This is expected to cost in the region of £3.5m and take two to three years to complete.

The Trustees regularly review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations. The carried forward unrestricted reserves as at 31 December 2024 are £27,180, and the carried forward restricted reserves as at 31 December 2024 are £210,227.

For and on behalf of the board of trustees:

Signed by:

D8C9D728169440C...
Mr C Houseago
Chair of Trustees

24-07-25
Date: 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE

BOURNE TOWN HALL TRUST

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

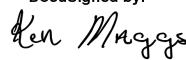
Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

25-07-25
Dated: 2025

DocuSigned by:

8041A508C0EB47E...
K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

BOURNE TOWN HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

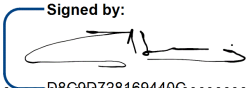
		2024			2023
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Charitable donations		2,402	-	2,402	1,498
Grant income	2	-	135,193	135,193	73,765
Fund-raising		182	-	182	1,145
Charitable activities	3	8,263	-	8,263	18,701
Investment income					
Bank interest		105	-	105	87
TOTAL INCOME		10,952	135,193	146,145	95,196
EXPENDITURE ON:					
Charitable activities	4	14,190	1,000	15,190	22,493
Support costs					
Subscriptions		128	-	128	256
Bank and card charges		223	-	223	749
Loan interest		1,163	-	1,163	112
Accountancy fees		400	-	400	400
Independent examination		400	-	400	400
		2,314	-	2,314	1,917
Raising funds					
Event costs		268	-	268	30
Advertising and publicity		121	-	121	160
		389	-	389	190
Total support costs		2,703	-	2,703	2,107
TOTAL EXPENDITURE		16,893	1,000	17,893	24,600
NET (EXPENDITURE) / INCOME		(5,941)	134,193	128,252	70,596
Reconciliation of funds:					
Brought forward		33,212	75,943	109,155	38,559
Carried forward		27,180	210,227	237,407	109,155

The notes on pages 9 to 15 form part of these accounts

BOURNE TOWN HALL TRUST
BALANCE SHEET
At 31 December 2024

		2024	2023
	Note	£	£
FIXED ASSETS			
Tangible assets	5	5,119	9,096
Heritage assets	6	196,073	50,778
		201,192	59,874
CURRENT ASSETS			
Stock		424	696
Debtors			
Other debtors		232	150
Taxes and social security		542	5,525
Prepayments		138	-
		912	5,675
Bank and cash in hand			
CAF Bank		7,511	18,279
CAF Bank - Grants		28,229	57,010
Cash in hand		296	150
		36,036	75,439
Current Assets		37,372	81,810
CREDITORS: Amounts falling due within one year			
Loans and overdrafts		-	15,000
Trade creditors		134	14,877
Accruals		1,023	2,652
		1,157	32,529
NET CURRENT ASSETS		36,215	49,281
TOTAL ASSETS LESS LIABILITIES		237,407	109,155
CHARITY FUNDS			
Restricted funds	9	210,227	75,943
Unrestricted funds		27,180	33,212
		237,407	109,155

The financial statements on pages 6 to 13 were approved by the Trustees on 25-07-25 2025 and signed on their behalf by:

Signed by:

D8C9D728169440C...
Mr C Houseago
Chair of Trustees

DocuSigned by:

72B523914409467...
Mrs K Lloyd
Treasurer

The notes on pages 9 to 15 form part of these accounts

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised, net of any Value Added Tax when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

Expenditure is accounted for net of applicable Value Added Tax on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

1. Accounting Policies (continued)

(d) Expenditure recognition (continued)

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Irrecoverable Value Added Tax is charged as an expense against the activity for which expenditure arose.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Computer equipment	3 years	straight line
Office equipment	5 years	straight line
Furniture	3 years	straight line
Leasehold property improvements	5 years	straight line

(g) Heritage assets

It is the policy of the Trust not to capitalise heritage assets belonging to the Trust, where a reliable estimate cannot be made of the asset's fair value or the information on cost or value is not available and which cannot be obtained at a cost which is commensurate with the benefits to the users of the financial statements. These are in effect inalienable, held in perpetuity, and are mostly irreplaceable. Any financially based valuation would be misleading to the value and significance of the material culture involved. The Trust has a clear duty of care for these assets and to make them available for the enjoyment and education of the public as far as is possible, commensurate with their long-term care and preservation. The highest possible standards of collection management are applied, and the events are made available as widely as possible to facilitate all enquiries and requests for information, subject to appropriate security and data protection guidelines.

The Trust does not currently own the property which is owned by Lincolnshire County Council. The Trust had a three year rent free period which was extended by two years, i.e. 2025.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

2. Grants receivable

	2024	2023
	£	£
Architectural Heritage Fund	-	30,000
Heritage Lottery Fund	134,193	42,265
South Kesteven District Council	-	1,500
Lincolnshire County Council	1,000	-
	<u>135,193</u>	<u>73,765</u>

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

3. Charitable activities - income

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Event Ticket Sales	3,569	-	3,569	9,676
Bar sales	4,689	-	4,689	8,639
Hall Hire income	-	-	-	200
Art / Merchandise commission	1	-	1	144
Merchandise sales	4	-	4	42
	<u>8,263</u>	<u>-</u>	<u>8,263</u>	<u>18,701</u>

4. Charitable activities - expenditure

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bar stock	2,465	-	2,465	3,797
Entertainment and workshops	1,547	-	1,547	5,429
Ticketing costs and fees	364	-	364	-
Licences and subscriptions	484	-	484	207
Rent and rates	288	-	288	269
Cleaning costs and waste disposal	61	-	61	59
Telephone and communications	547	-	547	393
Computer running costs	326	-	326	329
Repairs and maintenance	387	-	387	145
Printing, postage and stationary	47	-	47	247
Small equipment	22	-	22	294
Training costs	108	-	108	554
Light and heat	2,759	1,000	3,759	3,027
Legal and professional fees	35	-	35	399
Insurance	334	-	334	323
Sundry expenses	279	-	279	126
Depreciation	4,137	-	4,137	6,812
Loss on disposal of tangible fixed assets	-	-	-	83
	<u>14,190</u>	<u>1,000</u>	<u>15,190</u>	<u>22,493</u>

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

5. Fixed assets

	Leasehold property improvements £	Computer equipment £	Furniture, fixtures and equipment £	Total £
Cost				
Brought forward	13,058	2,571	22,149	37,778
Additions	-	160	-	160
Disposals	-	(155)	-	(155)
Carried forward	<u>13,058</u>	<u>2,576</u>	<u>22,149</u>	<u>37,783</u>
Depreciation				
Brought forward	11,918	2,386	14,378	28,682
Charge	692	208	3,237	4,137
Eliminated on disposal	-	(155)	-	(155)
Carried forward	<u>12,610</u>	<u>2,439</u>	<u>17,615</u>	<u>32,664</u>
Net book value				
At 31 December 2024	<u>448</u>	<u>137</u>	<u>4,534</u>	<u>5,119</u>
At 31 December 2023	<u>1,140</u>	<u>185</u>	<u>7,771</u>	<u>9,096</u>

6. Heritage assets

	Development of Heritage property £	Total £
Cost		
Brought forward	50,778	50,778
Additions	145,295	145,295
Carried forward	<u>196,073</u>	<u>196,073</u>
Net book value		
At 31 December 2024	<u>196,073</u>	<u>196,073</u>
At 31 December 2023	<u>50,778</u>	<u>50,778</u>

The Heritage assets is currently owned by Lincolnshire County Council and leased to Bourne Town Hall Trust.

7. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses paid to the Trustees during the period. The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

8. Related Party Transactions

There are no related party transactions during the period.

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

9. Restricted funds

	At 1/1/24	Income	Outgoing	Transfers	At 31/12/24
	£	£	£	£	£
Restoration project	75,943	134,193	-	91	210,227
Utilities fund	-	1,000	(1,000)	-	-
Restricted funds	75,943	135,193	(1,000)	91	210,227
Unrestricted funds	33,212	10,952	(16,893)	(91)	27,180
	<u>109,155</u>	<u>146,145</u>	<u>(17,893)</u>	<u>-</u>	<u>237,407</u>

Transfers

When restricted funds have been used for the purpose for which they were granted to create an asset and the restriction no longer applies then the funds are transferred into unrestricted or endowment funds depending upon the stated requirements or purpose of the asset where applicable.

It is a common occurrence that the funds are used for the specific purpose but the donated funds will frequently be less than the total cost at the time the cost is incurred. In these cases unrestricted funds are used to cover the deficit.

These funds are represented by:

	Fixed assets	Current assets	Current liabilities	Total
	£	£	£	£
Restoration project and Restricted funds	196,073	14,336	(182)	210,227
Unrestricted funds	5,119	23,036	(975)	27,180
	<u>201,192</u>	<u>37,372</u>	<u>(1,157)</u>	<u>237,407</u>

9. Restricted funds (continued)

These funds in the comparative year were represented by:

2023	Fixed assets	Current assets	Current liabilities	Total
	£	£	£	£
Restoration project	50,778	26,165	(1,000)	75,943
Heritage day	-	40	(40)	-
Restricted funds	<u>50,778</u>	<u>26,205</u>	<u>(1,040)</u>	<u>75,943</u>
Unrestricted funds	<u>9,096</u>	<u>55,605</u>	<u>(31,489)</u>	<u>33,212</u>
	<u>59,874</u>	<u>81,810</u>	<u>(32,529)</u>	<u>109,155</u>

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

10. Restricted funds - Fund descriptions

Restoration project

The Restoration project relates to all the funds received by the charity for the purpose of the restoration of the Bourne Town Hall and bring it back into public use as a pivotable part of the local community.

Heritage day

The Heritage day fund relates to funds received by the charity for the purpose of providing free workshops during the National Heritage Open Day event. All funds were spent during the year and the excess has been covered by general funds.

Utilities fund

The Utilities Fund relates to a Localgiving Limited Grant which was awarded to assist in the meeting of utilities costs due to the increases being experienced and the wish to provide warmth and comfort.

10. Financial Commitment

The charity has a rent free agreement with Lincolnshire County Council for a period of three years with a option to extend to five years. Due to the historic nature and condition of the building it has not been possible to estimate a market rent and as such the gift in kind has not been included in the Statement of Financial Activities.

BOURNE TOWN HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2024

11. Comparatives

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM:

Charitable donations	1,498	-	1,498
Grant income	-	73,765	73,765
Fund-raising	1,145	-	1,145
Charitable activities	18,701	-	18,701
Investment income	87	-	87
TOTAL INCOME	21,431	73,765	95,196

EXPENDITURE ON:

Raising funds

Event costs	30	-	30
Advertising and publicity	29	131	160

Charitable activities

Bar stock	3,797	-	3,797
Entertainment and workshops	4,040	1,389	5,429
Licences and subscriptions	207	-	207
Rent and rates	269	-	269
Cleaning costs and waste disposal	59	-	59
Telephone and communications	393	-	393
Computer running costs	329	-	329
Repairs and maintenance	145	-	145
Printing, postage and stationary	247	-	247
Small equipment	294	-	294
Training costs	554	-	554
Light and heat	2,751	276	3,027
Legal and professional fees	399	-	399
Insurance	323	-	323
Sundry expenses	126	-	126
Depreciation	6,812	-	6,812
Loss on disposal of tangible fixed assets	83	-	83

Support costs

Subscriptions	256	-	256
Bank and card charges	749	-	749
Loan interest	112	-	112
Accountancy fees	400	-	400
Independent examination	400	-	400

TOTAL EXPENDITURE	22,804	1,796	24,600
NET (EXPENDITURE) / INCOME	(1,373)	71,969	70,596