

Charity Number: 1176305

Soi Dog UK CIO

Trustees Report and Financial Statements

For the Year Ended 5 April 2023

Soi Dog UK CIO

Contents

	Page
Charity Information	2
Trustees’ Report.....	3
Statement of Trustees’ responsibilities	8
Independent Auditor’s Report	9
Consolidated Statement of Financial Activities.....	12
Consolidated & Charity Balance Sheets	13
Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15

Soi Dog UK CIO

Charity Information

Charity Number

1176305

Registered Office

Lytchett House
13 Freeland Park
Wareham Road
Poole
Dorset
BH16 6FA

Trustees

J Dalley
G D Wrench
J P Lankford
K Woodsford
R L Ayres
C Wilcox
K L Uggla

Chair of Trustees

C Wilcox

Secretary

R L Ayres

Treasurer

K Woodsford

Auditor

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Bankers

Lloyds Bank Plc
74-78 Church Lane
Hove
BN3 2EE

Soi Dog UK CIO

Trustees' Report for the year ended 5 April 2023

The Trustees present their report alongside the financial statements of the group and charity for the year ended 5 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Soi Dog UK CIO (the "Charity") was registered as a charity on 15 December 2017, number 1176305, succeeding Soi Dog UK, which is now a linked charity. The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

Reference and Administrative Information

The legal and administrative information page forms part of this report.

Objectives and activities

The key objectives of the charity are as follows:

1. For the benefit of the public to relieve the suffering of dogs and cats who are abandoned, stray or otherwise in need of care and attention in particular, but not exclusively by assisting in:
 - a) the maintenance of kennels or other facilities for the reception, care and treatment of these dogs
 - b) the creation or expansion of spay/neuter programs
 - c) funding capital works projects where the project is for works the sole intent of which is providing for the conducting of services for animal welfare
 - d) funding veterinary care of animals
 - e) funding animal adoption programs.

These activities shall focus on Thailand but are not restricted to that area.

2. To promote humane behaviour towards animals by raising awareness within the community of animal welfare issues, providing information and advice concerning proper treatment of animals, promoting respect and compassion for animals and educating the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Grant Making Policy

The income of the Charity may be applied, at the discretion of the Trustees, via grants for the furtherance of the Charity's objects.

Grants are awarded in accordance with specific grant agreements which are approved by the Trustee board and relate to the application of funds towards specific costs or projects.

Although significant funding is awarded to Foundation Internationale Soi Dog, registered in Switzerland, and Soi Dog Foundation, a registered charity in Thailand, the objects of this Charity do not prohibit grant making to other organisations. The Trustees review and consider all applications which are in keeping with the objects of Soi Dog UK.

Soi Dog UK CIO

Trustees' Report for the year ended 5 April 2023

SDIF was established in early 2018 and is a registered charity in Switzerland (Registration number: CHE- 393.768.679). The purpose of the foundation is to act as the mother foundation and to provide the bulk of the funding for the activities carried out by Soi Dog Foundation Thailand and other groups that meet the foundations mission. The decision to establish the foundation was taken as it was felt that the political instability in Thailand and the fact that in future years Soi Dog Foundation would be working in other countries that it would be prudent to establish overall control of the foundation's programmes outside of the country.

Switzerland was chosen because of its stability and the fact that other notable charities such as World Wildlife Fund and World Vision hold their head offices there. All other associations using the Soi Dog name are fully independent entities but Fondation Internationale Soi Dog holds the copyright to the name and logo of the Foundation.

Fundraising

The majority of fundraising is done online through social media and email and is of a non-intrusive nature. As such our fundraising does not intrude on people's privacy, is not unreasonably persistent nor places any pressure on people to donate. We do not use more intrusive fundraising channels such as telephone, direct mail or face to face solicitation.

Our fundraising is digitally based utilising social media and email. We work closely with our sister organisation Soi Dog USA in our digital fundraising activities as they have strong expertise in this area, and carry out all of the Facebook fundraising on our behalf. Emails are sent to donors who subscribe to receive communications from us. Soi Dog UK CIO paid Soi Dog USA £440,808 as our share of Facebook advertising fundraising costs. We are in close contact with them and they operate to a high ethical and professional standard.

Neither ourselves nor Soi Dog USA outsource our fundraising to 3rd party fundraising agencies or commercial organisations. We have not received any fundraising related complaints during the year. Donor enquiries and requests are handled in a prompt and professional manner. We take our supporters' data very seriously and we collect and process data in accordance with the General Data Protection Act and the General Data Protection Regulations. We do not pass our supporters' details to any other charity or organisation for their marketing purposes. We take appropriate physical, electronic and managerial measures to ensure we keep supporters' information secure, accurate and up to date and we only keep it as long as is reasonable and necessary.

We have previously collected at concerts given by Soi Dog UK supporter Gary Numan. Whenever we do operate such collections we send personalised photo ID cards on lanyards to all collectors at any event showing the charity registration number. All buckets are sealed with cable ties before the event and not opened until the Team Leader is home/back at hotel usually with another Team Leader present where possible. Depending on availability the Team Leader is, where possible, a Trustee of SDUK. All buckets/goblets are marked clearly with charity registration number and registered address. Collectors are told not to handle money. If people try to hand it to us directly we ask them to place it into the slot in the buckets themselves. Team Leaders, with collection buckets are always accompanied home or at least to their car by another team member.

Team Leaders are issued with the latest edition of the code of fund-raising practise (October 2019). The relevant sections are highlighted and the team leaders ensure the team adhere to these during events.

Financial review

Total income for the year under review was £2,326,732 (2022 - £2,276,514 as restated), of which £47,275 (2022 - £171,251) was restricted, and total expenditure for the year was £2,190,973 (2022 - £2,048,034), £1,444 (2022 - £119,749) of which was restricted. The Trustees are delighted to have been able to manage administration costs despite the increase in charitable activity so that funds applied to charitable purpose are truly maximised.

Soi Dog UK CIO

Trustees' Report for the year ended 5 April 2023

Financial review (continued)

The charity has no paid staff and the Trustees acknowledge the extremely valuable contribution made by the volunteers and supporters and by the Board as a whole in achieving this for the Charity.

The charity engages the services of Carol Anne McMahon, a self-employed contractor to oversee the adoptions process for dogs and cats travelling from Thailand to the UK. She has a self-employed contract and is accountable to the board.

The Trustees are overwhelmed by the progress that has been made by Soi Dog UK and are grateful to each one of their supporters, every donation makes a real difference to the work the charity can do.

The unrestricted reserves of £914,100 (2022 - £519,789 as restated), which are all free reserves, leave Soi Dog UK in a strong position to be able to continue its work. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. They remain mindful of future commitments when they are reviewing funding requests so that they can ensure that the financial resilience of the charity is maintained. This level of reserves has been maintained throughout the year.

Risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have management processes to mitigate risks that would inhibit them from fulfilling Soi Dog UK's goals.

The Trustees endeavour to ensure that:

Risks are identified, assessed and measures are put in place to mitigate them. The risk management process is embedded in all the appropriate processes. Key risks identified are as follows:

- a. Adopted Animals – The need for our services and ongoing support once they have entered the UK due to unforeseen health problems or new adopters losing their pets means that costs can increase over short periods of time.
- b. UK infrastructure – Soi Dog UK is a small organisation with Board members spread over a wide geographical area. Risk factors include high turnover of Trustees due to other commitments, work life balance etc.
- c. Fundraising – Continued economic uncertainty, Brexit, the value of the £ fluctuating, possibility of negative publicity around charity activities (bringing dogs and cats into the UK from Thailand) and the activities of UK charities can all impact upon fundraising opportunities.
- d. Events that could impact our reputation – Strict controls are now in place to ensure that the UK Board have 100% control over events booked and the management of the events.
- e. A conflict of interest policy has been introduced which all trustees must complete and advise of any changes.

The Trustees are satisfied that controls and actions are in place to mitigate the major risks identified. However, it recognises that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Structure, governance and management

The governing document gives the Trustees the power at any time to appoint new trustees. Trustees are appointed on a majority vote basis by the existing Trustees after a review of the current skills and gaps on the board. No Trustee received any remuneration during the current or previous year.

Soi Dog UK CIO

Trustees' Report for the year ended 5 April 2023

Structure, governance and management (continued)

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Dalley
G D Wrench
J P Lankford
K Woodsford
R L Ayres
C Wilcox
K L Uggla

The existing Trustees of the predecessor charity became Trustees of the CIO on its registration on 15 December 2017.

Achievements, Performance and Plans for the Future

In the beginning of 2018 Soi Dog UK CIO with the approval of the UK Charity Commission changed its structure from being an unincorporated association to that of a foundation based incorporated association. The charity now being known as Soi Dog UK CIO.

Throughout the year Soi Dog UK CIO has been able to offer financial support to Soi Dog Foundation (SDF), a charity based in Thailand and through them to other initiatives carried out by other groups located in Vietnam, Cambodia and South Korea.

The remainder of this report focuses on the work of SDF Thailand which is reliant on financial support by its partner organisations which includes Soi Dog UK CIO.

The following summary of activities in Thailand and neighbouring countries relates to the calendar year ending 31 December 2022. The year was another record-breaking year across many areas.

CNVR

CNVR, (Capture Neuter Vaccinate Release) continues to be the Foundation's main programme in reaching its goal of no more stray animals. Only by solving the underlying problem can we achieve our aims. 196,106 animals were sterilised in various locations across Thailand. This is far more than any other organisation in the world is achieving. The main priorities continue to be Bangkok, the island of Phuket and the Southern provinces and the Foundation receives support from UK based Dogs Trust International who pay 50% of the costs of the 6 mobile team operating in the capital. In addition, Soi Dog provides grants to other CNVR programmes in different locations. These programmes are regularly monitored.

Ending the dog meat industry

Having made the trading of dogs and cats for meat illegal in Thailand, we have continued to work to end the illegal killing and consumption of dogs in Thailand. Overall though we believe the issue in Thailand to be relatively small compared with the situation prior to 2015. SDIF has engaged a small team who is working with various organisations and bodies in Vietnam and the Philippines to end the dog meat trade.

Hospital

Over 6,163 dogs and cats were admitted to the Phuket hospital and Bangkok clinic during the year, for treatment that otherwise they would not receive.

Shelter

At the end of the year there were 1,121 dogs and 203 cats resident at the shelter. The object is not to keep these animals permanently but wherever possible to find a new home.

Soi Dog UK CIO

Trustees' Report for the year ended 5 April 2023

Adoptions

In a challenging year for adoptions post covid and in the current financial environment, 528 adoptions were carried out in the year. Adoptions are essential to keep the shelter numbers manageable. To help get dogs to a position where they can be adopted, our behaviour team worked with 527 dogs in the year.

Education

The education programme has significantly recovered following restrictions caused by the Covid pandemic and we reached 4,487 students from both students visiting the sanctuary and schools visited by Soi Dog's Education team.

Community outreach

A record 22,262 treatments were administered during the year. Our teams work entirely in the community with local people who feed animals in their areas but are unable to afford veterinary treatment. The programme means that fewer animals need to be brought to the hospital.

Visitors and volunteers

Soi Dog has seen a significant recovery in visitor and volunteer numbers since restrictions were lifted following the Covid-19 pandemic, 4,037 visitors from around the world visited the sanctuary in the year. In addition, 894 first time volunteers came to help us by working with the dogs. Time spent with us ranged from a few days to several months.

Capital expansion

New runs for dogs were built to accommodate the increasing number of animals in Soi Dog's care.

Advocacy

Soi Dog Foundation continues to sit on the Thai Government committee reviewing and improving the Animal Welfare Law we helped to introduce in late 2014.

Auditor

In accordance with the charity's articles, a resolution proposing that Azets Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



.....
C Wilcox

Trustee

07/12/2023
Dated:

Soi Dog UK CIO

Statement of Trustees' Responsibilities For the year ended 5 April 2023

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end, of its income and expenditure during the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to our Auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Soi Dog UK CIO

Independent Auditor's Report to the Trustees of Soi Dog UK CIO

Opinion

We have audited the financial statements of Soi Dog UK CIO (the "parent charity") and its subsidiary (the "group") for the year ended 5 April 2023, which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 5 April 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available to small entities, in the circumstances set out in Note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Soi Dog UK CIO

Independent Auditor's Report to the Trustees of Soi Dog UK CIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Soi Dog UK CIO

Independent Auditor's Report to the Trustees of Soi Dog UK CIO

Extent to which the audit was considered capable of identifying irregularities, including fraud (continued)

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the group through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of Our Report

This report is made solely to the Charity's members, as a body, in accordance with Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

Jessica Lawrence Senior Statutory Auditor

For and on behalf Azets Audit Services Limited
Chartered Accountants & Statutory Auditor
12 King Street
Leeds
LS1 2HL

07/12/2023
Date:

Soi Dog UK CIO

Consolidated Statement of Financial Activities For the Year Ended 5 April 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	As re-stated Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	4	2,247,840	47,275	2,295,115	2,195,254
Other trading activities	5	86,246	-	86,246	124,685
Investment income		457	-	457	27
Total income		2,334,543	47,275	2,381,818	2,319,966
Expenditure on:					
Raising funds	6	561,386	1,444	562,830	518,385
Charitable activities	7	1,628,143	-	1,628,143	1,529,649
Total expenditure		2,189,529	1,444	2,190,973	2,048,034
Net income before transfers		145,014	45,831	190,845	271,932
Gross transfers between funds	16	249,297	(249,297)	-	-
Net movement in funds		394,311	(203,466)	190,845	271,932
Total funds brought forward		519,789	203,466	723,255	451,323
Total funds carried forward	17	914,100	-	914,100	723,255

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

A fully detailed Statement of Financial Activities for the year ended 5 April 2022 is shown on Note 21 to the financial statements.

The notes on pages 15-23 compromise part of these financial statements.

Soi Dog UK CIO

Consolidated & Charity Balance Sheets as at 5 April 2023

		Group	As re- stated 2022	Charity	As re- stated 2022
	Note	2023 £	2022 £	2023 £	2022 £
Fixed assets	12				
Investments		-	-	1	1
Current assets					
Stocks	13	35,840	40,784	-	-
Debtors	14	749,088	438,399	803,025	528,403
Cash at bank and in hand		270,942	336,760	249,169	287,541
		1,055,870	815,943	1,052,194	815,944
Creditors: amounts falling due within one year	15	(141,770)	(92,688)	(138,095)	(89,659)
Net assets		914,100	723,255	914,100	726,286
Income funds:					
Unrestricted funds		914,100	519,789	914,100	522,820
Restricted funds	16	-	203,466	-	203,466
Total Funds	17	914,100	723,255	914,100	726,286

They were approved by the Board of Trustees on 07/12/2023 and signed on its behalf by:



C Wilcox
Chair of Trustees

Soi Dog UK CIO

Consolidated Statement of Cash Flows For the Year Ended 5 April 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Cash (used)/generated by operations	19	(66,275)	134,236
Cash flows from investing activities:			
Investment income received		457	27
Net (decrease)/increase in cash and cash equivalents		(65,818)	134,263
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year		336,760	202,497
Cash and cash equivalents at the end of the year		270,942	336,760

Soi Dog UK CIO

Notes to the Financial Statements For The Year Ended 5 April 2023

1. Accounting Policies

Charity Information

Soi Dog UK CIO is a charity established by Constitution and registered with the Charity Commission on 15 December 2017 under the CIO number 1176305, succeeding Soi Dog UK, which is now a linked charity. The CIO's principal address is Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

On the grounds that the charity's results are consolidated into the charity's group financial statements the charity has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows:

- Exemption from presenting a charity statement of cash flows as a primary statement to the financial statements.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Soi Dog Marketing Ltd on a line by line basis. The summarised profit and loss account for the subsidiary is shown in note 12. The gross income of the charity was £2,326,732 (2022 - £2,276,514 as restated) and the net income was £187,814 (2022 - £271,932 as restated).

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the group and charity have adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the group and charity. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount can be measured reliably, and receipt is probable. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities relates to sales made as part of an online store run selling merchandise relating to the Soi Dog charity operated through the Trading subsidiary.

Expenditure

Expenditure is included in the period to which it relates, and includes irrecoverable value added tax.

Expenditure is allocated to charitable activities where it is a direct cost associated with the grants and the granting on charitable donations. Expenditure is allocated to raising funds where it is a direct cost associated with fundraising activity.

Support costs mainly comprise costs which are governance in nature.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs represent the bought in value of merchandise stock.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

Creditors and provisions (continued)

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

Taxation

Soi Dog UK CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charity within 9 months of the year end under a deed of covenant, no corporation tax arises.

2. Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Key sources of estimation uncertainty

Legacies

Legacies are recognised as income when receipt is probable, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with sufficient accuracy.

Long term grant commitments

Charitable grants are payable when deemed committed by the charity. Subsequently there could arise large grant liabilities for amounts committed and not yet paid as at the year end.

3. Provisions available for small entities

In common with many other charities of our size and nature, we use our auditor to assist with the detailed preparation of the financial statements.

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

4. Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	As re-stated Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,021,327	47,275	2,068,602	1,802,211	171,251	1,973,462
Legacies receivable	77,061	-	77,061	61,731	-	61,731
Animal sponsorships	149,452	-	149,452	160,061	-	160,061
	2,247,840	47,275	2,295,115	2,024,003	171,251	2,195,254

5. Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Shop income	83,215	120,069
Other	3,031	4,616
Other trading activities income	86,246	124,685

6. Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
<u>Direct Costs</u>						
PayPal and bank charges	57,914	1,444	59,358	57,872	1,124	58,996
Advertising and marketing	444,025	-	444,025	263,632	-	263,632
Setup of mobile clinic	-	-	-	-	118,625	118,625
Fundraising costs	3,020	-	3,020	2,787	-	2,787
Foreign exchange gains	(3,217)	-	(3,217)	(5,432)	-	(5,432)
	501,742	1,444	503,186	318,859	119,749	438,608
Support costs (note 9)	7,589	-	7,589	14,741	-	14,741
Fundraising and publicity	509,331	1,444	510,775	333,600	119,749	453,349
<u>Trading costs</u>						
Merchandise costs	52,055	-	52,055	65,036	-	65,036
Total expenditure on raising funds	561,386	1,444	562,830	398,636	119,749	518,385

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

7. Charitable activities

	2023 £	2022 £
<u>Direct Costs</u>		
Adoption costs	12,045	15,590
Grant funding of activities (note 8)	1,602,850	1,500,000
	1,614,895	1,515,590
Share of support costs (note 9)	13,248	14,059
Total expenditure on charitable activities	1,628,143	1,529,649

During the current and previous year all charitable activity costs related to unrestricted funds.

8. Grants payable

	2023 £	2022 £
Grants to institutions:		
Soi Dog International Foundation – Programme funding	1,600,000	1,500,000
Grants to other institutions	2,850	-
	1,602,850	1,500,000

To comply with Charities SORP (FRS 102) non-performance grants are reported in the Statement of Financial Activities on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments.

At 5 April 2023 and 5 April 2022 there were no committed funds. Accordingly, no provision has been made.

9. Support costs

	2023 £	2022 £
Audit fees	7,700	6,550
Taxation services provided by the auditor	-	6,600
Accountancy and administrative support provided by the auditor	11,670	15,650
Postage	417	-
Insurance	1,050	-
	20,837	28,800
Analysed between:		
Fundraising	7,589	14,741
Charitable activities	13,248	14,059
	20,837	28,800

10. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022 - no Trustees).

The Trustees are considered to be key management personnel of the charity.

11. Employees

There were no employees during this or the previous year.

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

12. Investments

Investment in subsidiary

The charity owns 100% of the share capital of Soi Dog Marketing Ltd at a cost of £1.

The summary financial performance of the subsidiary alone is:

	2023	2022
	£	£
Income	83,215	108,812
Expenditure	(52,055)	(43,451)
Profit	31,160	65,361
Amount gift aided to the charity	(31,160)	(65,361)
Retained in subsidiary	-	-

The assets and liabilities of the subsidiary were:

	2023	2022
	£	£
Current assets	57,613	90,003
Current liabilities	(57,612)	(90,002)
Total net assets	1	1
Aggregate share capital and reserves	1	1

13. Stocks

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Finished goods and goods for resale	35,840	40,784	-	-

14. Debtors

	Group 2023 £	As re- stated Group 2022 £	Charity 2023 £	As re- stated Charity 2022 £
Gift Aid debtor	662,779	376,668	662,779	376,668
Prepayments and accrued income	77,203	61,731	77,203	61,731
Amounts due from group undertakings	-	-	53,937	90,004
Other debtor	9,106	-	9,106	-
	749,088	438,399	803,025	528,403

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

15. Creditors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
VAT	235	194	-	194
Other creditors	124,000	78,900	124,000	78,900
Accruals	17,535	13,594	14,095	10,565
	141,770	92,688	138,095	89,659

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current year	Balance at 6 April 2022 £	Movement in funds			Balance at 5 April 2023 £
		Income £	Expenditure £	Transfers £	
Adoptions	45,897	-	-	(45,897)	-
Care for Cats	138,406	46,500	(1,419)	(183,487)	-
Care for Dogs	14,270	205	(5)	(14,470)	-
Hospital	4,782	570	(20)	(5,332)	-
Other restricted	111	-	-	(111)	-
	203,466	47,275	(1,444)	(249,297)	-

Caring for Dogs and Caring for Cats relates to donations made specifically for the treatment and care of those animals residing in the shelters of Soi Dog Foundation in Thailand. Until 5 April 2018 this included all sponsorship income, however from this date all sponsorship income has been designated for the care of all animals protected by Soi Dog Foundation and as such, is now classified as unrestricted.

Adoptions relates to donations made specifically to support the adoption of animals from the shelters of the Soi Dog Foundation in Thailand to their new homes both worldwide and within Thailand.

Hospital relates to donations made specifically to support the provision of medical care to animals at the Phuket hospital and Bangkok clinic both of which are run by the Soi Dog Foundation.

Other restricted funds relates to setup of a mobile medical unit run by the Soi Dog Foundation.

During the year, restrictions on funds have been reviewed on the basis that donors have been made aware, through information on our website, that gifts can be used to help all animals who depend on the charity. Expenditure from these funds exceeds the fund balance held on each fund when this information was added to the website therefore the trustees consider it appropriate to transfer the remaining balance to unrestricted funds.

Prior year	Balance at 6 April 2021 £	Movement in funds			Balance at 5 April 2022 £
		Income £	Expenditure £	Transfers £	
Adoptions	36,291	9,606	-	-	45,897
Care for Cats	99,508	39,857	(959)	-	138,406
Care for Dogs	11,942	2,464	(136)	-	14,270
Hospital	4,167	640	(25)	-	4,782
Other restricted	56	118,684	(118,629)	-	111
	151,964	171,251	(119,749)	-	203,466

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

17. Analysis of group net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	As re-stated Total 2022 £
Current assets	914,100	-	914,100	519,789	203,466	723,255
	914,100	-	914,100	519,789	203,466	723,255

18. Related party transactions

Soi Dog UK CIO is one of a number of charities across the world which operates under the Soi Dog Foundation, a Charity registered in Thailand under Charity registration number 39/2548 with comparable charitable objects to this Charity. John Dalley is a Trustee of both this charity and Soi Dog Foundation.

During the year Soi Dog UK paid grants of £1,600,000 (2022 - £1,500,000) to Foundation Internationale Soi Dog (Switzerland). Details about the application of these grants are included within note 7.

During the year advertising expenses of £440,808 (2022 - £276,372) were recharged from Soi Dog USA.

During the year expenses of £nil (2022 - £2,330) were incurred by no charity Trustees (2022 - 1) and subsequently reimbursed.

At the year end, Soi Dog UK CIO was owed £53,937 (2022 - £90,004) from its subsidiary company, Soi Dog Marketing Ltd.

19. Cash generated from operations

	2023 £	As restated 2022 £
Surplus/(deficit) for the year	190,845	271,932
Adjustments for:		
Investment income recognised in statement of financial activities	(457)	(27)
Movements in working capital:		
(Increase) in stocks	4,944	(23,633)
(Increase) in debtors	(310,689)	(83,218)
Increase/(Decrease) in creditors	49,082	(30,818)
Cash (absorbed)/generated by operations	(66,275)	134,236

The group had no debt during the current or previous year.

Soi Dog UK CIO

Notes to the Financial Statements (continued) For The Year Ended 5 April 2023

20. Prior year adjustment

Prior year figures have been restated to remove a legacy donation from the prior year which had already been accrued for in a previous year. It was incorrectly recognised in donation income in 2022 on receipt, duplicating income recognition.

This adjustment has had the effect of reducing 2022 income, debtors and closing funds by £99,611 as follows:

	Group £	Charity £
Opening reserves as previously reported	822,866	825,897
Prior year adjustment:		
Donation adjustment	(99,611)	(99,611)
Restated opening reserves	723,255	726,286
 Prior year debtors as previously reported	 538,010	 628,014
Prior year adjustment:		
Donation adjustment	(99,611)	(99,611)
Restated prior year debtors	438,399	528,403
 Prior year income as previously reported	 2,419,577	 2,376,125
Prior year adjustment:		
Accrued legacy income	(99,611)	(99,611)
Restated prior year income	2,319,966	2,276,514

21. Comparative Statement of Financial Activities (as re-stated)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	2,024,003	171,251	2,195,254
Other trading activities	124,685	-	124,685
Investment income	27	-	27
Total income	2,148,715	171,251	2,319,966
 Expenditure on:			
Raising funds	398,636	119,749	518,385
Charitable activities	1,529,649	-	1,529,649
Total expenditure	1,928,285	119,749	2,048,034
 Net movement in funds	 220,430	 51,502	 271,932
Total funds brought forward	299,359	151,964	451,323
Total funds carried forward	519,789	203,466	723,255

2023 Soi Dog accounts

Final Audit Report

2023-12-07

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