

THE KEF CENTRE
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Ofsted
Outstanding
Provider

AUDITED ACCOUNTS & ANNUAL REPORT 2025

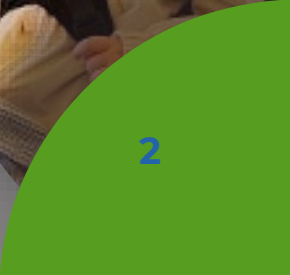


Registered charity no: 1176298
Company Number: 10799455
www.KEFkids.org



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TRUSTEES REPORT

The trustees present their report and financial statements of the charity for the period ended 31 January 2025.

STRUCTURE, GOVERNANCE & MANAGEMENT

KEF was originally established as a charitable trust in 2007 to provide social, leisure and developmental opportunities for children with disabilities and to offer support and respite to their families. In 2017, the charity transferred its activities to an incorporated charitable company, a more suitable structure to support the growth and expansion of its work.

The charity is governed by its Memorandum and Articles of Association. The day-to-day affairs of the charity are overseen by the Board of Trustees, who hold overall responsibility for the charity's strategy, governance and compliance.

Looking ahead, the trustees have made it a priority to strengthen and diversify the Board. By bringing in new trustees with varied skills and perspectives, KEF aims to add fresh energy to its leadership and ensure it remains best placed to meet the evolving needs of its beneficiaries and community.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

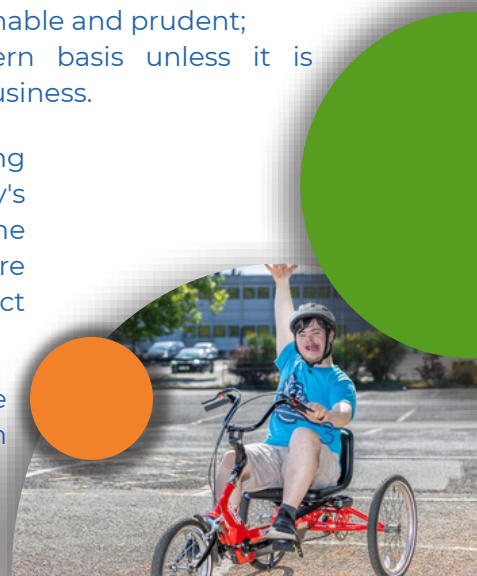
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





OBJECTS

- 1.To provide or assist in the provision of facilities and organising of activities in the interests of social welfare for recreation or other leisure time occupation for children and young people who have need of such facilities by reason of them being disadvantaged due to their disability with the object of improving their conditions of life; and
- 2.To supply such other charitable purposes as the trustees deem may in their absolute discretion deem appropriate.

MISSION

To enhance the lives of children and young adults with physical and learning disabilities while providing much needed respite for their parents and families. KEF is an environment where each child or young adult can blossom and develop to maximise their potential through the love and individual attention that is showered upon them by KEF's dedicated team of volunteers.

VISION

To build a community where children and young adults with physical and learning disabilities can flourish without barriers, embraced by an inclusive network that nurtures their potential and provides their families with the strength, respite, and support they need. KEF aspires to be a place of joy, friendship, and belonging, showing how compassion and commitment can transform lives.

VALUES





ACTIVITIES

KEF is so much more than a service provider. For many families, KEF is the one place where they can relax, where their children are celebrated, and where they themselves can find respite from the relentless demands of caring for a child with complex needs.

Each of KEF's programmes is built around love, joy, and inclusion, and every detail is carefully thought through to give children opportunities to thrive, while easing the immense pressures on their parents and siblings.

Residential Camps & Weekends

KEF's residential camps and weekends are the beating heart of our services, offering children and young people with disabilities an unforgettable experience in a setting filled with care, joy, and adventure. For many families, these are the only opportunities to enjoy true respite, safe in the knowledge that their child is not only cared for, but thriving.

KEF's summer camp runs for two weeks and winter camp for one week, with additional shorter weekend retreats throughout the year. These programmes are much more than holidays; they are lifelines for parents who spend the rest of the year providing round-the-clock care. With their child safe, supported, and having fun, families can finally take a break, sometimes even enjoying a family holiday of their own which would otherwise be impossible.

Many campers live with complex and sometimes life-threatening medical needs. To ensure their safety, every camp has a full medical team on site, including doctors, nurses, and trained professionals. Children's care plans are followed with precision, and volunteers receive thorough training in advance. Campers with specialised or unique dietary requirements, sometimes critical to their survival, are catered for with the utmost care, ensuring that every child can eat safely and enjoyably.

The level of support is exceptional. There are always more volunteers and staff than campers, ensuring that every child receives individual attention and feels cherished.





The high-spirited, infectious atmosphere of camp draws in an extraordinary number of young people who want to give their time to KEF, so many that more volunteers apply than we can even accommodate. Sixth-formers, A-level students, and college volunteers willingly give up their own holidays to take part, describing KEF camp as the highlight of their year.

The result is an environment filled with love, laughter, and inclusion. Children return home with new skills, new confidence, and treasured friendships, while parents return to their families refreshed, knowing their child has been cared for with unmatched dedication. The outstanding Ofsted rating of KEF's residential camps speaks for itself: these programmes are safe, life-enhancing, and unforgettable.

● Weekly Sunday & After-School Clubs

Alongside camps, KEF runs a wide range of weekly clubs designed to give children and young adults with disabilities regular opportunities for fun, learning, and friendship. Sunday clubs and after-school sessions are tailored to the needs of each participant, blending structured activities with free play in a supportive environment.

These clubs offer consistency and routine for children who thrive on familiar faces and settings, while also introducing them to new skills and experiences. For families, they provide precious respite time every week, knowing that their child is engaged and cared for. For the children, they are a place to belong, where friendships grow and every achievement is celebrated.

● Holiday Outings & Playschemes

During school holidays, KEF organises day trips, outings, and playschemes to ensure that children with disabilities continue to have stimulating and inclusive opportunities when school is not in session. These might include visits to attractions, parks, or activity centres, all chosen and adapted to suit the needs of participants.



For many families, these outings fill what would otherwise be long, isolating stretches of holiday time. They bring children joy, adventure, and variety, while parents can rest or focus on other family needs. KEF's outings ensure that no child misses out on the excitement of school breaks, regardless of disability or care needs.



Buddies Scheme

At the core of KEF's ethos is the belief that every child deserves a friend. The Buddies Scheme pairs children and young adults with a dedicated volunteer who provides one-to-one care, attention, and companionship.

Buddies quickly become much more than helpers, they are trusted friends who empower children to join in activities, try new things, and build confidence. The close relationships formed between buddies and children are a hallmark of KEF's programmes and often extend far beyond camp or club. Families frequently remark that the bond between their child and their buddy is one of the most cherished aspects of their KEF experience.

Ad Hoc & Crisis Bespoke Support

Life with a child who has complex needs is unpredictable, and families sometimes face crises or urgent challenges. KEF steps in with flexible, bespoke support whenever it is needed most. This might involve emergency respite care, volunteer help at home, or tailored activities for a child whose needs cannot easily be met elsewhere.

This strand of KEF's work is less visible than camps or clubs but is deeply valued by families. It ensures that when difficulties arise, they are not left to cope alone, and that KEF's care extends beyond scheduled programmes to be a true safety net for the community.

Family Residential Weekend & Events

KEF recognises that disability affects the whole family, not just the child with additional needs. The Family Residential Weekend provides an opportunity for parents, siblings, and children with disabilities to come together in a warm, supportive setting where all are included.

These weekends and family events offer a balance of structured programming for the children and opportunities for families to bond, relax, and connect with others who understand their challenges. Many parents describe them as the first time they feel able to enjoy a holiday together as a family, thanks to KEF's holistic support.





● Parent Support Events

KEF also provides events designed specifically for parents, recognising the immense emotional and practical strain of caring for a child with disabilities. Parent events may include workshops, information evenings, and social gatherings that combine practical guidance with community support.

Parents value not only the chance to learn and share, but also the sense of belonging and friendship that comes from meeting others who truly understand their experiences. KEF's parent programmes foster resilience, reduce isolation, and build stronger networks of care around families.

● Sibling Events & Buddies

Siblings of children with disabilities often take on caring roles themselves, or miss out on opportunities because of their brother or sister's additional needs. KEF addresses this through tailored events and a dedicated sibling buddy system, giving siblings the chance to enjoy fun activities of their own while forming friendships with others in similar situations.

These events help siblings feel recognised, valued, and supported. They create space for joy, normality, and self-expression, while reinforcing the family-focused ethos that runs through all of KEF's work.

"Children have wonderful experiences while attending this holiday scheme... they feel exceptionally well cared for, get to do things that they ordinarily would not have the opportunity to do and make friends."

Ofsted Summer 2024

"This is the best camp we could have imagined for our severely disabled son. He has never had such a beautiful and rich experience and met so many friends and enjoyed himself as much as at KEF. And the best thing is that we know the whole time that he's in the best hands and therefore we were able to go on a vacation as a family and be calm knowing that he's safe and happy at camp."

*Parent quoted in Ofsted Report
Summer 2024*

"I love coming here, I've been many times and hope to keep on coming. The trips are amazing and we have such fun."

*Children quoted in
Ofsted Report
Summer 2024*



ACHIEVEMENTS & PERFORMANCE

The past year has been one of remarkable growth, impact, and joy across every corner of KEF's work. With each programme and initiative, we have seen lives touched, families strengthened, and our community's unwavering commitment shine through.

Reach & Impact

- **86** children and young adults with physical and learning disabilities participated in KEF's programmes this year. They were supported by an incredible team of **200+ dedicated volunteers**, ensuring the one-to-one attention and warmth that makes KEF unique.
- KEF delivered over **300 hours of respite care**, providing families with much-needed breaks and opportunities to recharge.
- Through KEF's seven divisions of support, more than **500 immediate family members** directly benefited, spanning parents, siblings, and extended caregivers.

Expanding Programmes

This year KEF was proud to expand its offering through a new partnership with The Warehouse, a community project promoting physical and mental wellbeing. Together, we introduced weekly boxing sessions tailored for KEF's young people. These sessions have become a safe, enjoyable outlet for exercise, stress release, and confidence building, offering yet another way for KEF participants to thrive.





Residential Respite and Family Support

The highlight of the year was the unforgettable Family Residential Weekend in 2024. From the moment families arrived, the hotel was filled with a spirit of love, joy, and understanding. Parents engaged in workshops, inspirational talks, and pampering sessions, while children enjoyed a programme brimming with creative and fun activities, each one tailored to their needs.

For many families, this was their first opportunity to go away together, something they had once thought impossible. Feedback was overwhelmingly positive, with parents describing the weekend as life-changing, a true testament to KEF's ability to make the impossible possible.

Ofsted Recognition

In summer 2024, KEF's residential camps were once again visited by Ofsted and received the highest grade of "Outstanding".

Inspectors praised the quality of care, the creativity of activities, and the profound joy and safety children experienced at camp. For KEF families, this recognition reaffirmed what they already knew: that KEF's camps are a place of unparalleled care, happiness, and growth.

Fundraising Success

The annual BIKE4KEF ride demonstrated once again the extraordinary generosity and solidarity of our community.

- Over **260 cyclists** took part, covering 21,000km in total.
- More than **12,000 donations** were made, raising in excess of **£700,000**.

This year's theme, "TIME4KEF", captured the heart of our mission -providing time for parents to rest, for children to laugh and grow, and for volunteers to give so generously of themselves.





FUTURE PLANS

Looking ahead, KEF remains committed to responding to the evolving needs of families and children in our community, while ensuring that our hallmark of warmth, care, and individualised attention is never compromised.

Early Support Programme

KEF's most immediate priority is the launch of a new Early Support programme for children aged 2–4 years old with physical and/or learning disabilities. These are some of the most challenging years for families, as they navigate diagnoses, therapies, and uncertainty while often waiting for eligibility into KEF's core services.

This new programme will provide both practical help and emotional support, filling a critical gap within our community and giving families the reassurance that they are not alone from the very start of their journey.

In response to parent feedback, KEF will also continue to expand its parent support services, with tailored opportunities for both mothers and fathers, and through regular family weekends that provide rest, renewal, and connection.

Strengthening Family Support

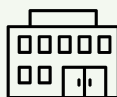


As our children grow older, KEF is committed to adapting alongside them. We will continue to expand opportunities for young adults, explore services for children with mild SEND, and invest in new ways of supporting the whole family unit.

Meeting Emerging Needs



Building for the Future



Longer term, KEF is working towards establishing a specialist residential facility, a safe, purpose-built space where children and young people with complex needs can enjoy camp and respite opportunities without the uncertainty of sourcing suitable accommodation year after year.

Ensuring Sustainability



To make these ambitions possible, KEF is also strengthening its infrastructure, investing in efficient systems, donor relationships, and fundraising initiatives that will ensure we remain a sustainable, high-quality service provider for generations to come.



FINANCIAL REVIEW

KEF's total income for the year was £1,212,000, with total expenditure of £1,436,000, resulting in a deficit of £224,000. Donations in this financial year were lower than the previous year due to the timing of substantial contributions received at the end of the prior period. As a result, the charity began the year with a high level of reserves, which the trustees were able to draw upon to fund services and programmes in line with the charity's objectives. This was a timing difference rather than a reduction in donor support, and the trustees remain confident in the strength and stability of KEF's financial position.

The charity continues to benefit from exceptional support from the community. The annual BIKE4KEF fundraising event engaged over 260 cyclists and raised over £700,000 from more than 12,000 donations. This demonstrates the community's ongoing commitment to KEF and its programmes, providing a solid foundation for current operations and future growth.

Looking ahead, the charity has secured additional grant funding alongside its regular income streams from donations and activities. Trustees are now planning to expand grant fundraising for specific new programmes, ensuring that core services continue to be fully supported while enabling KEF to address unmet needs within the special needs community.

Reserves Policy

KEF aims to maintain free reserves equivalent to three to six months of operational costs to provide financial stability, manage unforeseen challenges, and support new initiatives. At the year end, free reserves stood at £263,000, an amount equal to 2.2 months of operational costs, slightly below the target range. Trustees are closely monitoring the financial position and are confident that ongoing fundraising, community support, and grant income will enable KEF to restore reserves to the recommended levels in the near term.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity and safeguarding of its beneficiaries. The trustees are satisfied that these systems and procedures mitigate any perceived risks.





Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small Company's Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on 27 November 2025 and signed on behalf of the board of trustees by:

DocuSigned by:

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Mr B Groszman

Trustee



INDEPENDENT AUDITORS' REPORT

Year ended 31 January 2025

Opinion

We have audited the financial statements of Kef Kids (the 'charity') for the year ended 31 January 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.



INDEPENDENT AUDITORS' REPORT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.



INDEPENDENT AUDITORS' REPORT

Year ended 31 January 2025

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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David Goldberg (Senior Statutory Auditor)

For and on behalf of
 Cohen Arnold
 Chartered accountants & statutory auditor
 New Burlington House
 1075 Finchley Road
 LONDON
 NW11 0PU

27 November 2025



Kef Kids

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	881,646	13,310	894,956	1,225,205
Charitable activities	6	285,030	28,900	313,930	242,964
Investment income	7	3,248	–	3,248	3,075
Total income		<u>1,169,924</u>	<u>42,210</u>	<u>1,212,134</u>	<u>1,471,244</u>
Expenditure					
Costs of raising funds	8	152,593	–	152,593	186,275
Expenditure on charitable activities	9,10	1,240,997	42,210	1,283,207	1,253,852
Total expenditure		<u>1,393,590</u>	<u>42,210</u>	<u>1,435,800</u>	<u>1,440,127</u>
Net (expenditure)/income and net movement in funds		<u>(223,666)</u>	<u>–</u>	<u>(223,666)</u>	<u>31,117</u>
Reconciliation of funds					
Total funds brought forward		829,348	4,584	833,932	802,815
Total funds carried forward		<u>605,682</u>	<u>4,584</u>	<u>610,266</u>	<u>833,932</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 30 form part of these financial statements.




Kef Kids
Company Limited by Guarantee
Statement of Financial Position
31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	342,425	378,025
Current assets			
Debtors	17	40,000	41,784
Cash at bank and in hand		264,211	473,211
		<u>304,211</u>	<u>514,995</u>
Creditors: amounts falling due within one year	19	(36,370)	(59,088)
Net current assets		<u>267,841</u>	<u>455,907</u>
Total assets less current liabilities		<u>610,266</u>	<u>833,932</u>
Net assets		<u>610,266</u>	<u>833,932</u>
Funds of the charity			
Restricted funds		4,584	4,584
Unrestricted funds		605,682	829,348
Total charity funds	21	<u>610,266</u>	<u>833,932</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2025, and are signed on behalf of the board by:

DocuSigned by:

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Mr B Groszman
 Trustee

The notes on pages 21 to 30 form part of these financial statements.


Kef Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 January 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net (expenditure)/income		(223,666)	31,117
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		36,660	35,110
Other interest receivable and similar income		(3,248)	(3,075)
Accrued (income)/expenses		(660)	3,060
<i>Changes in:</i>			
Trade and other debtors		1,784	5,167
Trade and other creditors		(21,813)	23,446
Cash generated from operations		(210,943)	94,825
Interest received		3,248	3,075
Net cash (used in)/from operating activities		(207,695)	97,900
Cash flows from investing activities			
Purchase of tangible assets		(1,060)	(130,214)
Proceeds from sale of tangible assets		–	67,101
Net cash used in investing activities		(1,060)	(63,113)
Net (decrease)/increase in cash and cash equivalents		(208,755)	34,787
Cash and cash equivalents at beginning of year		472,966	438,179
Cash and cash equivalents at end of year	18	264,211	472,966

The notes on pages 21 to 30 form part of these financial statements.



Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees are confident that the charity has sufficient reserves to be able to continue its charitable activities for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

the Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- Various rates, depending on estimated useful life and residual value
Motor vehicles	- Various rates, depending on estimated useful life and residual value
Equipment	- 33% straight line
Leasehold property improvements	- Over the remaining number of years on the lease (terminating in 2026)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 January 2025****3. Accounting policies (continued)****Financial instruments (continued)**

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Kef Kids is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (number 1176298).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	881,646	–	881,646
Grants			
Grants receivable	–	13,310	13,310
	<u>881,646</u>	<u>13,310</u>	<u>894,956</u>

Kef Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 January 2025

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,105,032	112,084	1,217,116
Grants			
Grants receivable	—	8,089	8,089
	<u>1,105,032</u>	<u>120,173</u>	<u>1,225,205</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Parental contributions	285,030	—	285,030
Core activity grant funding	—	28,900	28,900
	<u>285,030</u>	<u>28,900</u>	<u>313,930</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Parental contributions	242,964	—	242,964
Core activity grant funding	—	—	—
	<u>242,964</u>	<u>—</u>	<u>242,964</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>3,248</u>	<u>3,248</u>	<u>3,075</u>	<u>3,075</u>

8. Costs of raising funds

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>152,593</u>	<u>152,593</u>	<u>186,275</u>	<u>186,275</u>

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 January 2025****9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Leisure Activities & Trips	259,444	29,510	288,954
Residential Camps	591,115	2,700	593,815
Family Events & Support	246,212	10,000	256,212
Support costs	144,226	–	144,226
	<u>1,240,997</u>	<u>42,210</u>	<u>1,283,207</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Leisure Activities & Trips	377,434	8,089	385,523
Residential Camps	684,567	7,500	692,067
Family Events & Support	57,594	–	57,594
Support costs	118,668	–	118,668
	<u>1,238,263</u>	<u>15,589</u>	<u>1,253,852</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Governance costs	Total funds 2025	Total fund 2024
	£	£	£	£	£
Leisure Activities & Trips	288,954	67,943	4,170	356,897	438,497
Residential Camps	593,815	47,560	2,919	641,375	729,149
Family Events & Support	256,212	20,383	1,251	276,595	73,486
	<u>1,138,981</u>	<u>135,886</u>	<u>8,340</u>	<u>1,283,207</u>	<u>1,253,852</u>

11. Analysis of support costs

	Leisure Activities & Trips £	Residential Camps £	Family Events & Support £	Total 2025 £	Total 2024 £
Staff costs	46,634	32,644	13,990	93,286	68,852
Depreciation	18,330	12,831	5,499	36,660	35,110
Office costs	1,814	1,269	544	3,627	1,200
Legal Fees	1,165	816	350	2,331	786
Governance costs	4,170	2,919	1,251	8,340	12,720
	<u>72,113</u>	<u>50,479</u>	<u>21,634</u>	<u>144,226</u>	<u>118,668</u>



Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2025

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	36,660	35,110

13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	9,000	9,660

14. Staff costs

The average head count of employees during the year was 4 (2024: 4).

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	83,248	69,009
Social security costs	914	—
Employer contributions to pension plans	1,745	1,206
	85,907	70,215

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

There was no remuneration paid to the Trustees. The Charity did not meet any individual expenses incurred by the Trustees for services provided to the Charity.

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Leasehold property improvements £	Total £
Cost					
At 1 February 2024	19,423	65,782	12,642	505,806	603,653
Additions	1,060	—	—	—	1,060
At 31 January 2025	20,483	65,782	12,642	505,806	604,713
Depreciation					
At 1 February 2024	7,798	35,783	8,344	173,703	225,628
Charge for the year	3,816	3,000	4,298	25,546	36,660
At 31 January 2025	11,614	38,783	12,642	199,249	262,288
Carrying amount					
At 31 January 2025	8,869	26,999	—	306,557	342,425
At 31 January 2024	11,625	29,999	4,298	332,103	378,025


Kef Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 January 2025
17. Debtors

	2025	2024
	£	£
Prepayments and accrued income	40,000	40,000
Other debtors	–	1,784
	<u>40,000</u>	<u>41,784</u>

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	264,211	473,211
Bank overdrafts	–	(245)
	<u>264,211</u>	<u>472,966</u>

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	245
Trade creditors	26,422	48,601
Accruals and deferred income	9,000	9,660
Other creditors	948	582
	<u>36,370</u>	<u>59,088</u>

20. Pensions and other post retirement benefits
Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,745 (2024: £1,206).

21. Analysis of charitable funds
Unrestricted funds

	At 1 February 2024	Income	Expenditure	Transfers	At 31 January 2025
	£	£	£	£	£
General funds	629,348	1,169,924	(1,393,590)	200,000	605,682
Designated funds	200,000	–	–	(200,000)	–
	<u>829,348</u>	<u>1,169,924</u>	<u>(1,393,590)</u>	<u>–</u>	<u>605,682</u>

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 January 2025****21. Analysis of charitable funds (continued)**

	At 1 February 2023 £	Income £	Expenditure £	Transfers £	At 31 January 2024 £
General funds	602,815	1,351,071	(1,424,538)	100,000	629,348
Designated funds	200,000	-	-	-	200,000
	<u>802,815</u>	<u>1,351,071</u>	<u>(1,424,538)</u>	<u>100,000</u>	<u>829,348</u>

Previously designated funds set aside for future residential premises were temporarily undesignated this year to support core operational needs. Significant pledged donations for this project remain in place and will be drawn down when a suitable property is identified.

Restricted funds

	At 1 February 2024 £	Income £	Expenditure £	Transfers £	At 31 January 2025 £
Restricted Fund	4,584	42,210	(42,210)	-	4,584

	At 1 February 2023 £	Income £	Expenditure £	Transfers £	At 31 January 2024 £
Restricted Fund	-	120,173	(15,589)	(100,000)	4,584

Transfer between funds relates to fixed assets additions which were financed by restricted donations. It is the policy of the charity to transfer such donations to unrestricted funds once they have been spent.



Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	342,425	—	342,425
Current assets	299,627	4,584	304,211
Creditors less than 1 year	(36,370)	—	(36,370)
Net assets	<u>605,682</u>	<u>4,584</u>	<u>610,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	331,351	—	331,351
Current assets	510,411	4,584	514,995
Creditors less than 1 year	(59,088)	—	(59,088)
Net assets	<u>782,674</u>	<u>4,584</u>	<u>787,258</u>

23. Analysis of changes in net debt

	At 1 Feb 2024 £	Cash flows £	At 31 Jan 2025 £
Cash at bank and in hand	473,211	(209,000)	264,211
Bank overdrafts	(245)	245	—
	<u>472,966</u>	<u>(208,755)</u>	<u>264,211</u>

24. Related parties

During the year, donations totalling £19,800 were received from related parties.

There were no other related party transactions during the period under review.

REFERENCE & ADMINISTRATIVE DETAILS

- **Registered charity name:** KEF KIDS
- **Charity registration number:** 1176298
- **Principal office & registered office:**
New Burlington House,
1075 Finchley Road London
United Kingdom
NW11 0PU
- **The trustees:**
Bernard Groszman
Daniel Boruch Fine
Samuel Jacob Halpern
- **The auditors:**
Cohen Arnold
Chartered Accountants &
Statutory Auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

