

**KEF KIDS  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 JANUARY 2024**



**COMPANY REGISTRATION NUMBER: 10799455  
CHARITY REGISTRATION NUMBER: 1176298**

COHEN ARNOLD  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU



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**Kef Kids**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 January 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2024.

**Reference and administrative details**

<b>Registered charity name</b>	Kef Kids
<b>Charity registration number</b>	1176298
<b>Company registration number</b>	10799455
<b>Principal office and registered office</b>	New Burlington House 1075 Finchley Road London NW11 0PU
<b>The trustees</b>	Mr D B Fine Mr B Groszman Mr S J Halpern
<b>Auditor</b>	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

**Structure, governance and management**

Kef was originally established as a charitable trust in 2007 to provide social, leisure and developmental benefits to children with disabilities and to provide support and respite to their families. As of 14 Dec 2017, the charity's activities were transferred to a newly formed incorporated charity Kef Kids (charity number 1176298, company number 10799455). In the Trustees' view this is a more suitable legal structure given the nature and expansion of the charity's activities. The charity's governing document is its Memorandum and Articles of Association.

The day to day affairs of the charity are administered by the Board of Trustees. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Objectives**

The charity was set up to provide out-of-school hours activities for children with disabilities, primarily from the Jewish communities in the London Borough of Barnet, but also to Jewish children in Brent and Hackney and other areas in England. The charity's aims are to provide social, leisure and developmental benefits to children with disabilities and support and respite to their families.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and policies.

**Kef Kids****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 January 2024**

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**Activities, achievements and performance**

The charity provides out-of-school hours activities for children and young adults with a wide range of physical and learning disabilities and their families, primarily from the Jewish communities in the London Borough of Barnet, but also to Jewish children in Brent and Hackney and other areas in England. The charity offers opportunities that help the children to thrive, whilst providing their families with much needed respite. Devoted and energetic volunteers ensure a caring and loving environment whilst catering to each child's individual needs.

The charity's aims are to enhance the lives of children and young adults with disabilities while providing much needed respite for their families, by offering social, leisure and developmental benefits. KEF is an environment where service users can blossom and develop to maximise their potential.

During the above-said period, the activities run by the charity included:

**A summer residential scheme** for 84 children and young adults across 3 divisions with over 200 staff.

**A winter residential scheme** for 69 children and young adults across 3 divisions and over 170 staff

**Sunday activities** for up to 55 children and young adults with over 70 staff.

**Boys only Sunday activities** geared at older campers (from 12) – 19 attendees with over 30 staff.

**Activities and outings on days when school was closed** were held throughout the year, including bank holidays, half-terms and school INSET days

**After school baking groups** for up to 14 children

**Weekly boxing clubs for boys and girls in a bespoke off-site premises** with qualified instructor

**Buddy Programme** – staff offer extra regular support for KEF participants and also for siblings on a one-to-one basis.

**Parent support group** offering various support and social opportunities

**Older Girls Activity programme** which meets bi-weekly and is the highlight of the week for our young adults

**Sibling Support Groups** – focusing support and attention on the siblings of the participants with special needs who often they feel neglected and marginalised by the focus on their special sibling.

**Residential weekends** for 55 service users at the end of March – with a full programme of activities and entertainment - a welcome breather at the end of a long term.

**Support packages** and **Zoom programmes** are now available as standard for children and young adults who cannot access programmes in person.

**The Kef Centre**, a fully refurbished, bespoke building equipped with state of the art disabled accessible facilities, a soft-play room, sensory room and kitchen, accommodates all programmes during the year, has become a hub for the participants of Kef. The security and familiarity that the building provides, in addition to its suitability for all needs, has markedly improved the smooth running of the programmes.

**Kef Kids is registered with Ofsted** under registration no. 2592451, receiving an OUTSTANDING rating at its inspection in August 2023 and again in August 2024. Having received consistently good ratings when previously registered as KEF, this reflects the progress that the charity has made to reach this level.

## **Kef Kids**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 January 2024**

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KEF is now partnering with several other organisations to ensure that service users are benefitting from the range of support services available, and to minimise overlap of provision.

In September 2024 an Impact Report was produced by Kef, reflecting the progress of the Charity over the previous 12 months. Please see the report below.



## A MESSAGE FROM THE EXECUTIVE COMMITTEE

Dear Friends,

As we reach the end of another busy and successful year at KEF, we reflect on a year marked by unprecedented challenges and inspiring resilience. At KEF, we remain humbled by and proud of the many families we support each year. We feel privileged to be able to bring so much joy and support to each family member, making a huge difference to their quality of life and ability to cope. KEF is a lifeline, enabling families to cope through challenging times.

This Impact Report portrays some of KEF's highlights from the past year and the vital difference that we make to the lives of our families daily. One of the highlights of this past year has been our family residential weekend, which took place in February 2024. We were thrilled to have treated 42 families to a weekend together in Daventry, solidifying the KEF family bond. We were delighted to have been rated OUTSTANDING once again at our recent Ofsted inspection in August 2024, confirming the high quality of our service provision.

With the cost of living rising and with the increasing expenses required to deliver our programmes, we really value your

continued generosity. We are indebted to our supporters, volunteers, BIKE4KEF riders, and the entire community for your continued commitment and generosity, both via BIKE4KEF and throughout the year, which enables us to provide our vital services. Together we can continue to make a difference.

We would like to extend our sincere appreciation to you for your support over the past year. Your support has made it possible for our dedicated team to provide 20 different programmes throughout the year, benefiting over 500 family members.

With heartfelt thanks for enabling KEF to continue to make a difference.

Best wishes for a Shana Tova,

Benny & Shelley Groszman  
Shmulik & Channi Halpern  
Yehuda & Michal Wittenberg  
Danny Fine  
Adina Morris



## WHAT IS KEF?

KEF is a London-based charity supporting families who have a child(ren) with a physical and/or learning disability within the Jewish community. We provide a wide range of programmes for children and their families.

KEF is dedicated to offering friendship and fun in a positive environment where each young person has opportunities to blossom, thrive and develop to maximise their potential through the culturally appropriate services and individual attention that is showered upon them by KEF's dedicated team of staff and volunteers.

KEF's programmes ensure that families receive much-needed regular respite and also benefit from the range of support services that KEF offers for family members.

### OUR VALUES

We are safe & supportive

We are a family of support with a holistic approach

We value our strong Jewish ethos

We bring happiness & friendship

We are passionate & determined to make a difference



OUR PROGRAMMES & SERVICES



Residential camps & weekends

Weekly Sunday & after-school clubs

Holiday outings & playschemes

Buddies scheme

Ad hoc & crisis bespoke support

Family residential weekend & events

Parent support events

Sibling events & buddies



KEF THIS YEAR



It's been a busy & brilliant year at KEF!



We've made a difference to over 500 KEF family members



Ofsted say that KEF is outstanding



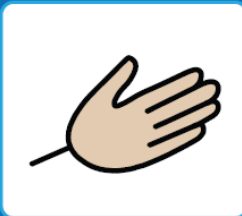
So many happy times and fun memories



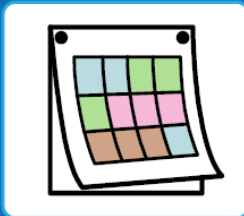
We enjoyed a family residential weekend



We are grateful to all our BIKE4KEF riders & supporters



We are helping more families.



We look forward to another fun year of KEF.

## A FAMILY SHABBOS WITH KEF 2024

From the moment families entered the hotel on Friday afternoon to great excitement, fanfare and attention, the hotel came alive with a spirit of love, understanding, support and care. Families from all different backgrounds with different needs and circumstances, entered a special bubble and joined together with a common bond – the bond of KEF.

A jam-packed programme of tailor-made activities for every age and ability ran seamlessly from the start, with parents participating in workshops, motivational talks, inspirational speeches and pampering sessions, while their children enjoyed a range of exciting activities.

The weekend was a deeply life-changing experience for every participant. It is difficult to capture the essence of the weekend in words, but feedback from families was simply mind-blowing, with parents emphasising how much this weekend has strengthened and impacted them – has given them a feeling of being amongst family, of being understood, supported and accepted, of being able to go away as a family – something many have thought not feasible - of literally making the impossible possible.



THE HEALING POWER OF OUR RESIDENTIAL RESPITE SCHEMES

Parents of children with a disability are faced with significant challenges related to the increased demands of caring for their child, having a profound impact on their everyday lives and family functioning. The need for support and respite services for these families is critical to enable them to provide continued care for their loved ones.

KEF's residential respite schemes provide the parents and families with vital respite and a chance to regain their energy. Our dedicated, experienced, and trained volunteers and medical team ensure that all care and medical needs are catered for, and their health and wellbeing is our priority.



KEF Summer 2024 camp in numbers:

86

children and young adults attended our summer residential camps

7

divisions for the varied age groups and abilities

500+

immediate family members benefited

300+

hours of respite care per child

200+

volunteers



”

*“We feel she came home a different child; she has been more calm and so happy. The KEF environment is a place where she flourishes and thrives and we literally see it!”*

“

*“Our hearts are full of love and gratitude; we cannot begin to describe how the respite transforms us.”*

”

*“He came back feeling all good with himself totally clear to see all the love you have given him and the warm, caring and totally positive vibes that permeate KEF.”*

”

*“As I am unpacking, I can clearly see how much love, care and thought she put into caring for her and I’m so touched”*



Scan this QR code to watch a short film featuring how KEF celebrates each young person

## SPOTLIGHT: OUR VOLUNTEERS - THE HEARTBEAT OF KEF

Our volunteers are the heartbeat of KEF and enable us to provide so much support for the children and their families. We have over 550 active volunteers with over 200 volunteering on a weekly basis.

Our volunteers tell us that they gain significantly from being part of KEF with personal benefits too such as increased self-esteem, a strong sense of fulfilment and greater sense of social responsibility. Volunteers are often able to transfer their unique experiences to their personal and professional lives.

*"I am so happy I could come to camp to experience the full KEF magic! Thank you, KEF, for showing me true unconditional kindness and teaching me to be a giver!"*



*"Thank you for all these opportunities throughout the year and helping me use my talents for the best - KEF literally has made me into who I am and ensure I am using my time efficiently and for good things!"*



### Last year our volunteers provided:

**10,000+**  
hours of respite in the KEF Centre through our weekly programmes

**2,500+**  
hours of buddy support

**3,000+**  
hours of ad hoc support provided at times of need

## SPOTLIGHT: BOXING CLUBS - THE WAREHOUSE

This year we were delighted to have partnered up with the Warehouse to offer boxing sessions dedicated for the young people at KEF. Boxing is a fun way to get some exercise and improve physical health and fitness and release stress in a safe and healthy way.

The Warehouse is a non-profit community project designed to empower members of the community to take charge over their physical and mental wellbeing through a range of self-defence and wellness courses.



8

## BIKE4KEF 2024

BIKE4KEF is the annual time for members of the community to come together to ride, fundraise and support KEF.

This year's slogan, "TIME4KEF," highlighted the multifaceted nature of KEF, providing families of children with disabilities with essential TIME for respite. Our incredible army of volunteers generously give of their TIME, providing the children with TIME for fun, friendship and support.

Over 260 cyclists dedicated their TIME and effort to participate in this year's ride. Together, they covered more than 21,000km, each pedal stroke supporting KEF. The community's support and positive energy were palpable, both leading up to the event and on the day itself, resulting in an impressive £700,000+ raised from over 12,000 unmatched donations.

We extend our heartfelt thanks to everyone who contributed their time to BIKE4KEF, enabling us to continue providing essential respite and support services.



*The community's support of KEF means so much for us to know that we are not alone, even though our journey often feels so isolating. Thank you for partnering with KEF to help ensure they can continue to be here for us.*

*A Grateful KEF Mother*



## TIME4KEF: A COMMUNITY CELEBRATION OF KEF



*Thank you for the distance you went to ensure that KEF can continue to be the lifeline that we and so many other families rely on, as they transform our cloudy days into bright sunny ones with their love and the magic it creates!*

*A Grateful KEF Mother*



Scan this QR code to watch our TIME4KEF campaign video highlighting KEF's impact

## WAYS TO SUPPORT KEF

**Create a lasting impact:** We ask you to consider including KEF in your Will. A legacy gift to KEF, will help ensure that we can continue our work. Visit the Jewish Legacy website for more information about leaving a legacy to charity in your Will - [www.jewishlegacy.org.uk](http://www.jewishlegacy.org.uk)

**Mark a Special Occasion:** Nominate KEF to receive a donation in lieu of gifts to mark a special birthday or celebration.

**Fundraise for us:** We can support and advise you on how to make a successful event or challenge in aid of KEF.

**Donate online or on the phone:** Visit our website [www.kefkids.org](http://www.kefkids.org) or scan here



## THANK YOU FOR YOUR ONGOING SUPPORT!



We are indebted to our staff, volunteers and supporters who together keep KEF going. Your support makes it possible for us to reach more people in even more ways - and we can only achieve all this because of you.

## THANK YOU!

**THE KEF CENTRE**  
Arbiter House  
Wilberforce Road  
London NW9 6AX  
020 8203 8135  
Registered charity no: 1176298  
[www.kefkids.org](http://www.kefkids.org)

### FOLLOW US ON SOCIAL MEDIA

@kefkids  
@kef\_kids  
kef kids

**Kef Kids****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 January 2024**

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**Future plans**

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and have created a designated fund for this purpose.

**Financial review****Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level of up to six months running costs. This is to ensure that activities do not have to stop at a time when funding is not immediately available.

As at 31 January 2024 the charity had unrestricted funds of £833,932 and restricted funds of £4,584. Free reserves, which are the charity's unrestricted net current assets, was £251,323. This covers 2.5 months running costs.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Kef Kids**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 January 2024**

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#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 December 2024 and signed on behalf of the board of trustees by:

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**Mr B Groszman**

Trustee

**Kef Kids****Company Limited by Guarantee****Independent Auditor's Report to the Members of Kef Kids****Year ended 31 January 2024**

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**Opinion**

We have audited the financial statements of Kef Kids (the 'charity') for the year ended 31 January 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Kef Kids****Company Limited by Guarantee****Independent Auditor's Report to the Members of Kef Kids** *(continued)***Year ended 31 January 2024**

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**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Kef Kids****Company Limited by Guarantee****Independent Auditor's Report to the Members of Kef Kids** *(continued)***Year ended 31 January 2024**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

**Kef Kids****Company Limited by Guarantee****Independent Auditor's Report to the Members of Kef Kids** *(continued)***Year ended 31 January 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Kef Kids**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Kef Kids** *(continued)*

**Year ended 31 January 2024**

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#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
BC6977A458CD499...

**David Goldberg (Senior Statutory Auditor)**

For and on behalf of  
Cohen Arnold  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

3 December 2024

**Kef Kids****Company Limited by Guarantee****Statement of Financial Activities  
(including income and expenditure account)****Year ended 31 January 2024**

			<b>2024</b>		<b>2023</b>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>Total funds £</b>
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	1,105,032	120,173	1,225,205	936,346
Charitable activities	<b>6</b>	242,964	–	242,964	255,838
Investment income	<b>7</b>	3,075	–	3,075	421
<b>Total income</b>		<u>1,351,071</u>	<u>120,173</u>	<u>1,471,244</u>	<u>1,192,605</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>8</b>	186,275	–	186,275	229,508
Expenditure on charitable activities	<b>9,10</b>	1,238,263	15,589	1,253,852	916,738
<b>Total expenditure</b>		<u>1,424,538</u>	<u>15,589</u>	<u>1,440,127</u>	<u>1,146,246</u>
<b>Net income/(expenditure)</b>		<u>(73,467)</u>	<u>104,584</u>	<u>31,117</u>	<u>46,359</u>
Transfers between funds	<b>20</b>	100,000	(100,000)	–	–
<b>Net movement in funds</b>		<u>26,533</u>	<u>4,584</u>	<u>31,117</u>	<u>46,359</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		802,815	–	802,815	756,456
<b>Total funds carried forward</b>		<u>829,348</u>	<u>4,584</u>	<u>833,932</u>	<u>802,815</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


The notes on pages 21 to 30 form part of these financial statements.

**Kef Kids****Company Limited by Guarantee****Statement of Financial Position****31 January 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	378,025	350,022
<b>Current assets</b>			
Debtors	16	41,784	46,951
Cash at bank and in hand		473,211	438,424
		514,995	485,375
<b>Creditors: amounts falling due within one year</b>	18	59,088	32,582
<b>Net current assets</b>		455,907	452,793
<b>Total assets less current liabilities</b>		833,932	802,815
<b>Net assets</b>		833,932	802,815
<b>Funds of the charity</b>			
Restricted funds		4,584	—
Unrestricted funds		629,348	602,815
Designated funds		200,000	200,000
<b>Total charity funds</b>	20	833,932	802,815

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
 3AC7D5DCF102461...  
**Mr B Groszman**  
 Trustee

The notes on pages 21 to 30 form part of these financial statements.

**Kef Kids****Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 January 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net income/(expenditure)		31,117	46,359
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		35,110	10,154
Other interest receivable and similar income		(3,075)	(421)
Interest payable and similar charges		927	432
Accrued expenses		3,060	600
<i>Changes in:</i>			
Trade and other debtors		5,167	(5,107)
Trade and other creditors		23,446	(9,322)
Cash generated from operations		95,752	42,695
Interest paid		(927)	(432)
Interest received		3,075	421
Net cash from operating activities		<u>97,900</u>	<u>42,684</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(130,214)	(79,743)
Proceeds from sale of tangible assets		67,101	—
Net cash used in investing activities		<u>(63,113)</u>	<u>(79,743)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		34,787	(37,059)
<b>Cash and cash equivalents at beginning of year</b>		438,179	475,238
<b>Cash and cash equivalents at end of year</b>	<b>17</b>	<u>472,966</u>	<u>438,179</u>

The notes on pages 21 to 30 form part of these financial statements.

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements****Year ended 31 January 2024**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The Trustees are confident that the charity has sufficient reserves to be able to continue its charitable activities for the foreseeable future.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

the Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024**

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**3. Accounting policies** *(continued)***Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Kef Kids**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 January 2024**

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**3. Accounting policies** *(continued)*

**Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- Various rates, depending on estimated useful life and residual value
Motor vehicles	- Various rates, depending on estimated useful life and residual value
Leasehold property improvements	- Over the remaining number of years on the lease (terminating in 2036)

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024**

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**3. Accounting policies** *(continued)***Financial instruments** *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

Kef Kids is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (number 1176298).

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
<b>Donations</b>			
Donations	1,105,032	112,084	1,217,116
<b>Grants</b>			
Grants receivable	—	8,089	8,089
	<u>1,105,032</u>	<u>120,173</u>	<u>1,225,205</u>
	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>Donations</b>			
Donations	905,120	13,801	918,921
<b>Grants</b>			
Grants receivable	—	17,425	17,425
	<u>905,120</u>	<u>31,226</u>	<u>936,346</u>

**6. Charitable activities**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	<b>Total Funds 2023 £</b>
Parental contributions	<u>242,964</u>	<u>242,964</u>	<u>255,838</u>	<u>255,838</u>

**7. Investment income**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	<b>Total Funds 2023 £</b>
Bank interest receivable	<u>3,075</u>	<u>3,075</u>	<u>421</u>	<u>421</u>

**8. Costs of raising donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	<b>Total Funds 2023 £</b>
Costs of raising donations and legacies				
- Donations	<u>186,275</u>	<u>186,275</u>	<u>229,508</u>	<u>229,508</u>

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Recreational activities and residential camps for children with special needs	1,225,232	15,589	1,240,821
Support costs	13,031	—	13,031
	<u>1,238,263</u>	<u>15,589</u>	<u>1,253,852</u>
	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Recreational activities and residential camps for children with special needs	872,684	31,226	903,910
Support costs	12,828	—	12,828
	<u>885,512</u>	<u>31,226</u>	<u>916,738</u>

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	<b>Total fund 2023 £</b>
Recreational activities and residential camps for children with special needs	1,240,821	—	1,240,821	903,910
Governance costs	—	13,031	13,031	12,828
	<u>1,240,821</u>	<u>13,031</u>	<u>1,253,852</u>	<u>916,738</u>

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024 £</b>	<b>2023 £</b>
Depreciation of tangible fixed assets	<u>35,110</u>	<u>10,154</u>

**12. Auditors remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable for the audit of the financial statements	<u>6,600</u>	<u>6,600</u>

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	69,009	64,964
Social security costs	–	197
Employer contributions to pension plans	1,206	1,486
	<u>70,215</u>	<u>66,647</u>

The average number of employees during the year is analysed as follows:

	<b>2024</b>	2023
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**14. Trustee remuneration and expenses**

There was no remuneration paid to the Trustees. The Charity did not meet any individual expenses incurred by the Trustees for services provided to the Charity.

**15. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Leasehold property improvements £	<b>Total £</b>
<b>Cost</b>						
At 1 Feb 2023	67,101	7,842	65,782	12,642	387,173	540,540
Additions	–	11,581	–	–	118,633	130,214
Disposals	(67,101)	–	–	–	–	(67,101)
<b>At 31 Jan 2024</b>	<u>–</u>	<u>19,423</u>	<u>65,782</u>	<u>12,642</u>	<u>505,806</u>	<u>603,653</u>
<b>Depreciation</b>						
At 1 Feb 2023	–	4,182	31,369	4,172	150,795	190,518
Charge for the year	–	3,616	4,414	4,172	22,908	35,110
<b>At 31 Jan 2024</b>	<u>–</u>	<u>7,798</u>	<u>35,783</u>	<u>8,344</u>	<u>173,703</u>	<u>225,628</u>
<b>Carrying amount</b>						
<b>At 31 Jan 2024</b>	<u>–</u>	<u>11,625</u>	<u>29,999</u>	<u>4,298</u>	<u>332,103</u>	<u>378,025</u>
At 31 Jan 2023	<u>67,101</u>	<u>3,660</u>	<u>34,413</u>	<u>8,470</u>	<u>236,378</u>	<u>350,022</u>

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****16. Debtors**

	<b>2024</b>	2023
	<b>£</b>	£
Prepayments and accrued income	40,000	37,500
Other debtors	1,784	9,451
	<u>41,784</u>	<u>46,951</u>

**17. Cash and cash equivalents**

Cash and cash equivalents comprise the following:

	<b>2024</b>	2023
	<b>£</b>	£
Cash at bank and in hand	473,211	438,424
Bank overdrafts	(245)	(245)
	<u>472,966</u>	<u>438,179</u>

**18. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
Bank loans and overdrafts	245	245
Trade creditors	48,601	25,053
Accruals and deferred income	9,660	6,600
Other creditors	582	684
	<u>59,088</u>	<u>32,582</u>

**19. Pensions and other post retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,206 (2023: £1,486).

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****20. Analysis of charitable funds****Unrestricted funds**

	At 1 February 2023	Income	Expenditure	Transfers	At 31 January 2024
	£	£	£	£	£
General funds	<u>602,815</u>	<u>1,351,071</u>	<u>(1,424,538)</u>	<u>100,000</u>	<u>629,348</u>

	At 1 February 2022	Income	Expenditure	Transfers	At 31 January 2023
	£	£	£	£	£
General funds	<u>606,456</u>	<u>1,161,379</u>	<u>(1,115,020)</u>	<u>(50,000)</u>	<u>602,815</u>

**Designated funds**

	At 1 Feb 2023	Income	Expenditure	Transfers	At 31 Jan 2024
	£	£	£	£	£
Building Fund	<u>200,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>200,000</u>

	At 1 Feb 2022	Income	Expenditure	Transfers	At 31 Jan 2023
	£	£	£	£	£
Building Fund	<u>150,000</u>	<u>—</u>	<u>—</u>	<u>50,000</u>	<u>200,000</u>

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and are creating a designated fund for this purpose.

**Restricted funds**

	At 1 February 2023	Income	Expenditure	Transfers	At 31 January 2024
	£	£	£	£	£
Restricted Funds	<u>—</u>	<u>120,173</u>	<u>(15,589)</u>	<u>(100,000)</u>	<u>4,584</u>

	At 1 February 2022	Income	Expenditure	Transfers	At 31 January 2023
	£	£	£	£	£
Restricted Funds	<u>—</u>	<u>31,226</u>	<u>(31,226)</u>	<u>—</u>	<u>—</u>

Transfer between funds relates to fixed assets additions which were financed by restricted donations. It is the policy of the charity to transfer such donations to unrestricted funds once they have been spent.

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2024****21. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Tangible fixed assets	378,025	—	378,025
Current assets	510,411	4,584	514,995
Creditors less than 1 year	(59,088)	—	(59,088)
<b>Net assets</b>	<u>829,348</u>	<u>4,584</u>	<u>833,932</u>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Tangible fixed assets	350,022	—	350,022
Current assets	485,375	—	485,375
Creditors less than 1 year	(32,582)	—	(32,582)
<b>Net assets</b>	<u>802,815</u>	<u>—</u>	<u>802,815</u>

**22. Analysis of changes in net debt**

	At 1 Feb 2023 £	Cash flows £	At <b>31 Jan 2024</b> £
Cash at bank and in hand	438,424	34,787	473,211
Bank overdrafts	(245)	—	(245)
	<u>438,179</u>	<u>34,787</u>	<u>472,966</u>

**23. Related parties**

There were no related party transactions during the period under review.