

**KEF KIDS
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2022**



**COMPANY REGISTRATION NUMBER: 10799455
CHARITY REGISTRATION NUMBER: 1176298**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU



Kef Kids**Company Limited by Guarantee****Financial Statements****Year ended 31 January 2022**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16

Kef Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2022.

Reference and administrative details

Registered charity name	Kef Kids
Charity registration number	1176298
Company registration number	10799455
Principal office	KEF Centre Arbiter House Wilberforce Road London NW9 6AX
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr D B Fine Mr B Groszman Mr S J Halpern
Independent examiner	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

Kef was originally established as a charitable trust in 2007 to provide social, leisure and developmental benefits to children with disabilities and to provide support and respite to their families. As of 14 Dec 2017, the charity's activities were transferred to a newly formed incorporated charity Kef Kids (charity number 1176298, company number 10799455). In the Trustees' view this is a more suitable legal structure given the nature and expansion of the charity's activities. The charity's governing document is its Memorandum and Articles of Association.

The day to day affairs of the charity are administered by the Board of Trustees. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

The aims of Kef Kids are similar to those of Kef, and service users were not directly affected by this transition.

Kef Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2022

Objectives and activities

Objectives

The charity was set up to provide out-of-school hours activities for children with disabilities, primarily from the Jewish communities in the London Borough of Barnet, but also to Jewish children in Brent and Hackney and other areas in England. The charity's aims are to provide social, leisure and developmental benefits to children with disabilities and support and respite to their families.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and policies.

Achievements and performance

The charity provides out-of-school hours activities for children and young adults with a wide range of physical and learning disabilities and their families, primarily from the Jewish communities in the London Borough of Barnet, but also to Jewish children in Brent and Hackney and other areas in England. The charity offers opportunities that help the children to thrive, whilst providing their families with much needed respite. Devoted and energetic volunteers ensure a caring and loving environment whilst catering to each child's individual needs.

The charity's aims are to enhance the lives of children and young adults with disabilities while providing much needed respite for their families, by offering social, leisure and developmental benefits. KEF is an environment where service users can blossom and develop to maximise their potential.

During the above-said period, the activities run by the charity included:

- **A summer residential scheme** for 83 children and young adults across 3 divisions with over 180 staff.
 - **A winter residential scheme** for 63 children and young adults across 3 divisions and over 150 staff
 - **Sunday activities** for up to 57 children and young adults with over 70 staff.
 - **Boys only Sunday activities** geared at older campers (from 12), with additional opportunities for family involvement (via zoom and in person).
 - **Activities and outings on days when school was closed** were held throughout the year, including bank holidays, half-terms and school INSET days
 - **After school baking groups** for up to 14 children
 - **Weekly sports activities for boys** with qualified instructor
 - **Buddy Programme**
 - **Parent support group** offering various support opportunities
 - **Older Girls Activity programme** which meets bi-weekly and is the highlight of the week for our young adults
 - **Sibling Support Groups** – focusing support and attention on the siblings of the participants with special needs who often they feel neglected and marginalised by the focus on their special sibling.
-

Kef Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2022

- **A residential family weekend** for 35 of our families – with a full programme of activities, entertainment and workshops. This new programme met with overwhelming success and the intention is to repeat every few years.
- **Support packages** and **Zoom programmes** are now available as standard for children and young adults who cannot access programmes in person.

The Kef Centre, a fully refurbished, bespoke building equipped with state of the art disabled accessible facilities, a soft-play room, sensory room and kitchen, accommodates all programmes during the year, has become a hub for the participants of Kef. The security and familiarity that the building provides, in addition to its suitability for all needs, has markedly improved the smooth running of the programmes.

Kef Kids is registered with Ofsted under registration no. 2592451, and received an OUTSTANDING rating at its inspection in August 2022. Having received consistently good ratings when previously registered as KEF, this reflects the progress that the charity has made to reach this level.

Kef Kids was awarded the Queens Award for Voluntary Service in July 2022, the equivalent of an MBE for the voluntary sector. This award represents the highest accolade attainable for any UK charity.

In September 2022 an Impact Report was produced by Kef, reflecting the progress of the Charity over the previous 12 months. Please see the report below.



A MESSAGE FROM THE EXECUTIVE COMMITTEE



Dear Friends,

We are excited to share some of KEF's outstanding achievements this past year. As well as continuing with our ongoing programmes and services, our main achievement was receiving national recognition when we were awarded the Queen's Award for Voluntary Service. We were truly humbled to be chosen for this prestigious honour acknowledging the commitment of our dedicated volunteers who are the backbone of KEF.

KEF's quality of service was further confirmed at its Ofsted inspection at our recent summer camp, when we were rated OUTSTANDING.

In January 2022, we held our inaugural KEF Family Shabbos. 38 families joined together for a family Shabbos in Daventry, solidifying the KEF family bond.

KEF is a lifeline, enabling families to cope through challenging times. The feedback that we receive from parents and participants confirms that they really value the level of support they receive from us, making a huge difference to their quality of life and ability to cope.

We have welcomed many new families to KEF this year. We are proud to have launched new programmes responding to the growing need for our services, and we are continuously adapting and developing to optimise the range of support that we offer.

This Impact Report portrays some of KEF's highlights from the past year and the difference that we make to the lives of our families daily.

We are indebted to our volunteers, BIKE4KEF riders, supporters, and the entire community for your continued commitment and generosity, both via BIKE4KEF and throughout the year, which enables us to provide our vital services. Together we can continue to make a difference.

Thank you and best wishes for a Shana Tova.

Benny & Shelley Groszman, Shmulik & Channi Halpern, Yehuda & Michal Wittenberg, Danny Fine, Adina Morris

WHAT IS KEF?

KEF KIDS is a London-based charity supporting the lives of children and young adults with physical and learning disabilities and their families. KEF is dedicated to offering friendship and fun, enabling unique positive opportunities that help young people with disabilities to thrive, whilst providing their parents and families with much needed respite. KEF offers out-of-school activities, recreational events and residential trips including summer and winter residential camps as well as provides support for the whole family.



KEF THIS YEAR



It's been a busy & brilliant year at KEF!



KEF's programmes are improving all the time.



We started a new music & movement club!



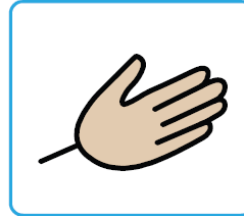
We had our first family weekend!



BIKE4KEF was bigger than ever before!



We won a Queens award!



We are helping more families.



We look forward to another fun year of KEF.

HOW WE HELP CHILDREN & YOUNG ADULTS WITH DISABILITIES & THEIR FAMILIES



Increase quality time with family.

Provide an inclusive environment where young people facing similar challenges can thrive.

Provide a trusted constant through challenging life transitions and circumstances.

Improve families ability to cope with daily struggles.

Provide positive experiences for children and young people with disabilities.

Reduce feelings of loneliness and isolation for families and young people.

Provide regular essential respite for families.

OUR YEAR IN NUMBERS

110+

children and young adults using KEF services

500+

volunteers

10,000+

hours of volunteering in the KEF center

600+

hours of ad hoc support provided at times of need

500+

Immediate family members benefitting from KEF's services

20

varied essential programmes

2500+

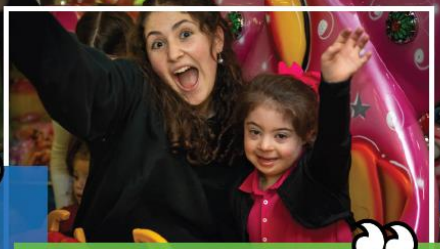
hours of buddy support



SUPPORT FOR EVERY MEMBER OF THE FAMILY



You are so selfless and devoted week after week giving love care understanding and confidence to our children, thank you always and forever.



You are our family's lifeline, you are the ones who enable us to cope despite all the many challenges. The love you each shower on our children warms our hearts!



She's never happier than when she's at Kef. You've all done too many kind things over the years for me to even list here, but please know that every single minute you give is appreciated completely.

OUR PROGRAMMES



Family Shabbos Weekend



Residential Winter Camp



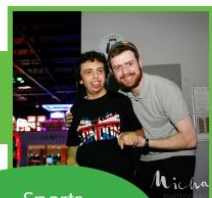
Residential Summer Camp



Residential Weekends



Sunday Club



Sports Club



Creative Club



Baking Club



Music & Movement Club



Young Adults Summer Shabbos

OUR PROGRAMMES



Motzei Shabbos Club



Family Events & Parties



Crisis Support



Ad Hoc Support



Buddy Scheme



Sibling Buddy Scheme



Siblings Events



Mothers Schmooze Event



Holiday Play Schemes



Holiday Outings

SPOTLIGHT: A FAMILY SHABBOS WITH KEF

37 KEF families were treated to a weekend they will never forget. This was the inaugural "FAMILY SHABBOS WITH KEF". Every family was made to feel like royalty, with an abundance of different activities and exciting programmes throughout. All the children basked in the attention, energy and love of the over 110 fabulous volunteers, allowing parents to rejuvenate whilst also connecting with other parents who share similar experiences in navigating the world of special needs.

The FAMILY SHABBOS WITH KEF in Daventry brought the KEF families together and energised everyone to continue to look after their children.

Renowned speaker Rabbi Shlomo Farhi, flew in from the USA. Rabbi Farhi's inimitable charismatic manner inspired the crowd, both during his general talks and the personal time he spent talking with individuals throughout the weekend.



"Our batteries are recharged and I feel I can start this week ready to face whatever life throws at me... I honestly now know everything is going to be ok."

SPOTLIGHT: QUEENS AWARD FOR VOLUNTARY SERVICE

We are extremely humbled, honoured, and proud that KEF was awarded The Queen's Award for Voluntary Service, the equivalent of an MBE for the voluntary sector. This award represents the highest accolade attainable for any UK charity.

We will always remember the joy and leadership that Her Majesty brought to so many people and we feel honoured to have been in the final cohort of charities to have received this honour - may her memory be a blessing.



Family Braham nominated KEF for this award, explaining: 'KEF supports us and so many other families in the most phenomenal way, truly making a difference in the lives of 'KEF kids', their siblings and parents. The volunteers are all so genuinely kind and caring, extremely well-trained and often make us feel that it is we who are doing them a favour! The additional support the volunteers gave our families during lockdown surpassed all expectations. We really felt that such extraordinary dedication should not go unrecognised.'



BIKE4KEF 2022



The positive energy to support KEF was infectious in the weeks leading up to the ride and throughout the day, culminating in an unbelievable £860,000+ raised in unmatched funds, from over 12,500 donations received from all over the globe. The success and the outpouring of love and support from the entire community means so much to the KEF family. We would like to thank the entire community for supporting BIKE4KEF and enabling to continue to provide our essential respite and support services. We are already planning for our ten-year BIKE4KEF anniversary in 2023!

SOME OTHER WAYS THAT YOU HELPED US RAISE MONEY



Chloe's Bat Mitzvah Fundraiser



Amazon Wish List



Maccabi Fun Run



KEF's Purim Appeal



Chanuka Gift Sale

KEF KIDS GRADED OUTSTANDING BY OFSTED

Kef Kids were honoured to be graded outstanding by the two Ofsted inspectors who visited our residential Summer scheme in August.



EXCERPTS FROM OUR REPORT

The residential holiday scheme for disabled children provides highly effective services that consistently exceed the standards of good.

The commitment to children's health, educational, emotional, social and psychological needs is exceptional.

Children enjoy life-enriching holidays which value their uniqueness, capabilities, cultural traditions and their faith.

The extensive range of activities significantly enhances children's experiences, choices, understanding and independence.

Leaders and managers create a culture of aspiration and positivity and have high expectations of their staff and volunteers in order to ensure that all children have high-quality, enjoyable holidays.



ORGANISATIONS WE PARTNER WITH

We see strong benefits in partnership working with other relevant charities and organisations. We are communicating regularly to ensure collaboration and effective cooperation, maximising resources, and avoiding duplication.



TOGETHER WE CAN CONTINUE TO MAKE A DIFFERENCE



We are indebted to our volunteers, BIKE4KEF riders, supporters, and the entire community for your continued commitment and generosity, which enables us to provide our vital services.

THANK YOU!

THE KEF CENTRE
Arbiter House
Wilberforce Road
London NW9 6AX
020 8203 8135
office@kefkids.org
@kefkids
Registered charity no: 1176298
www.kefkids.org

Kef Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2022

Future plans

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and are creating a designated fund for this purpose.

Financial review

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level of up to six months running costs. This is to ensure that activities do not have to stop at a time when funding is not immediately available.

As at 31 January 2022 the charity's free reserves, which are the charity's unrestricted net current assets, was £326,023. This covers approximately 4 months running costs. The charity also holds £150,000 in designated funds for the building project referred to above. The charity's total reserves as at 31 January 2022, including fixed assets, was £756,456.

The trustees' annual report and the strategic report were approved on 17 November 2022 and signed on behalf of the board of trustees by:



Mr B Groszman
Trustee

Kef Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kef Kids

Year ended 31 January 2022

I report to the trustees on my examination of the financial statements of Kef Kids ('the charity') for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Goldberg, FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

17 November 2022

Kef Kids**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 January 2022**

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	775,312	14,069	789,381	732,354
Charitable activities	6	204,861	—	204,861	111,302
Total income		<u>980,173</u>	<u>14,069</u>	<u>994,242</u>	<u>843,656</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	135,088	—	135,088	117,679
Expenditure on charitable activities	8,9	907,850	14,069	921,919	412,240
Total expenditure		<u>1,042,938</u>	<u>14,069</u>	<u>1,057,007</u>	<u>529,919</u>
Net (expenditure)/income and net movement in funds		<u>(62,765)</u>	<u>—</u>	<u>(62,765)</u>	<u>313,737</u>
Reconciliation of funds					
Total funds brought forward		<u>819,221</u>	<u>—</u>	<u>819,221</u>	<u>505,484</u>
Total funds carried forward		<u>756,456</u>	<u>—</u>	<u>756,456</u>	<u>819,221</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

Kef Kids
Company Limited by Guarantee
Statement of Financial Position
31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	280,433	305,306
Current assets			
Debtors	15	41,844	25,000
Cash at bank and in hand		476,131	512,227
		517,975	537,227
Creditors: amounts falling due within one year	17	41,952	23,312
Net current assets		476,023	513,915
Total assets less current liabilities		756,456	819,221
Net assets		756,456	819,221
Funds of the charity			
General funds		606,456	669,221
Designated funds		150,000	150,000
Total charity funds	19	756,456	819,221

For the year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2022, and are signed on behalf of the board by:



Mr B Groszman
Trustee

The notes on pages 16 to 25 form part of these financial statements.

Kef Kids**Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 January 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net (expenditure)/income		(62,765)	313,737
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		60,818	60,016
Interest payable and similar charges		1,367	2,426
Accrued expenses		600	—
<i>Changes in:</i>			
Trade and other debtors		(16,844)	15,675
Trade and other creditors		17,147	11,440
Cash generated from operations		323	403,294
Interest paid		(1,367)	(2,426)
Net cash (used in)/from operating activities		<u>(1,044)</u>	<u>400,868</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(35,945)</u>	<u>(2,427)</u>
Net cash used in investing activities		<u>(35,945)</u>	<u>(2,427)</u>
Net (decrease)/increase in cash and cash equivalents		(36,989)	398,441
Cash and cash equivalents at beginning of year		<u>512,227</u>	<u>113,786</u>
Cash and cash equivalents at end of year	16	<u>475,238</u>	<u>512,227</u>

The notes on pages 16 to 25 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is KEF Centre, Arbiter House, Wilberforce Road, London, NW9 6AX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees are confident that the charity has sufficient reserves to be able to continue its charitable activities for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

the Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- Various rates, depending on estimated useful life and residual value
Motor vehicles	- Various rates, depending on estimated useful life and residual value
Leasehold property improvements	- Over the remaining number of years on the lease (terminating in 2026)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kef Kids is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (number 1176298).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	754,347	–	754,347

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2022****5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	20,965	14,069	35,034
	<u>775,312</u>	<u>14,069</u>	<u>789,381</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	606,059	59,703	665,762
Grants			
Grants receivable	66,592	—	66,592
	<u>672,651</u>	<u>59,703</u>	<u>732,354</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Parental contributions	<u>204,861</u>	<u>204,861</u>	<u>111,302</u>	<u>111,302</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>135,088</u>	<u>135,088</u>	<u>117,679</u>	<u>117,679</u>

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2022****8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Recreational activities and residential camps for children with special needs	900,650	14,069	914,719
Support costs	7,200	—	7,200
	<u>907,850</u>	<u>14,069</u>	<u>921,919</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recreational activities and residential camps for children with special needs	341,590	59,703	401,293
Support costs	10,947	—	10,947
	<u>352,537</u>	<u>59,703</u>	<u>412,240</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Recreational activities and residential camps for children with special needs	914,719	—	914,719	401,293
Governance costs	—	7,200	7,200	10,947
	<u>914,719</u>	<u>7,200</u>	<u>921,919</u>	<u>412,240</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>60,818</u>	<u>60,016</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>5,400</u>	<u>5,400</u>

Kef Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	20,876	13,938
Employer contributions to pension plans	318	193
	<u>21,194</u>	<u>14,131</u>

The average number of employees during the year was 2 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

There was no remuneration paid to the Trustees. The Charity did not meet any individual expenses incurred by the Trustees for services provided to the Charity.

14. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Leasehold property improvement	Total
	£	£	£	£
Cost				
At 1 February 2021	3,829	65,782	355,241	424,852
Additions	4,013	–	31,932	35,945
At 31 January 2022	<u>7,842</u>	<u>65,782</u>	<u>387,173</u>	<u>460,797</u>
Depreciation				
At 1 February 2021	1,046	17,970	100,530	119,546
Charge for the year	1,568	8,985	50,265	60,818
At 31 January 2022	<u>2,614</u>	<u>26,955</u>	<u>150,795</u>	<u>180,364</u>
Carrying amount				
At 31 January 2022	<u>5,228</u>	<u>38,827</u>	<u>236,378</u>	<u>280,433</u>
At 31 January 2021	<u>2,783</u>	<u>47,812</u>	<u>254,711</u>	<u>305,306</u>

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2022**

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	35,725	25,000
Other debtors	6,119	—
	<u>41,844</u>	<u>25,000</u>

16. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	476,131	512,227
Bank overdrafts	(893)	—
	<u>475,238</u>	<u>512,227</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	893	—
Trade creditors	35,076	17,912
Accruals and deferred income	5,983	5,400
	<u>41,952</u>	<u>23,312</u>

18. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £318 (2021: £193).

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2022****19. Analysis of charitable funds****Unrestricted funds**

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
General funds	<u>669,221</u>	<u>980,173</u>	<u>(1,042,938)</u>	<u>—</u>	<u>606,456</u>

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
General funds	<u>505,484</u>	<u>783,953</u>	<u>(470,216)</u>	<u>150,000</u>	<u>669,221</u>

Designated funds

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
Building Fund	<u>150,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>150,000</u>

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
Building Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>150,000</u>	<u>150,000</u>

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and are creating a designated fund for this purpose.

Restricted funds

	At 1 February 2021	Income	Expenditure	At 31 January 2022
	£	£	£	£
Restricted Funds	<u>—</u>	<u>14,069</u>	<u>(14,069)</u>	<u>—</u>

	At 1 February 2020	Income	Expenditure	At 31 January 2021
	£	£	£	£
Restricted Funds	<u>—</u>	<u>59,703</u>	<u>(59,703)</u>	<u>—</u>

Kef Kids**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2022****20. Analysis of net assets between funds**

	General Funds £	Designated Funds	Total Funds 2022 £
Tangible fixed assets	280,433	—	280,433
Current assets	367,975	150,000	517,975
Creditors less than 1 year	(41,952)	—	(41,952)
Net assets	<u>606,456</u>	<u>150,000</u>	<u>756,456</u>

	General Funds £	Designated Funds	Total Funds 2021 £
Tangible fixed assets	305,306	—	305,306
Current assets	387,227	150,000	537,227
Creditors less than 1 year	(23,312)	—	(23,312)
Net assets	<u>669,221</u>	<u>150,000</u>	<u>819,221</u>

21. Analysis of changes in net debt

	At 1 Feb 2021 £	Cash flows £	At 31 Jan 2022 £
Cash at bank and in hand	512,227	(36,096)	476,131
Bank overdrafts	—	(893)	(893)
	<u>512,227</u>	<u>(36,989)</u>	<u>475,238</u>

22. Related parties

There were no related party transactions during the period under review.