

**KEF KIDS  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
31 JANUARY 2021**



**COMPANY REGISTRATION NUMBER: 10799455**  
**CHARITY REGISTRATION NUMBER: 1176298**

COHEN ARNOLD  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU



**Kef Kids****Company Limited by Guarantee****Financial Statements****Year ended 31 January 2021**

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## **Kef Kids**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 January 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Kef Kids
<b>Charity registration number</b>	1176298
<b>Company registration number</b>	10799455
<b>Registered office</b>	New Burlington House 1075 Finchley Road London NW11 0PU
<b>Principal office</b>	KEF Centre Arbiter House Wilberforce Road London NW9 6AX
<b>The trustees</b>	Mr D B Fine Mr B Groszman Mr S J Halpern
<b>Independent examiner</b>	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

#### **Structure, governance and management**

Kef was originally established as a charitable trust in 2007 to provide social, leisure and developmental benefits to children with disabilities and to provide support and respite to their families. As of 1 February 2019, the charity's activities were transferred to a newly formed incorporated charity Kef Kids (charity number 1176298, company number 10799455). In the Trustees' view this is a more suitable legal structure given the nature and expansion of the charity's activities. The charity's governing document is its Memorandum and Articles of Association.

The day to day affairs of the charity are administered by the Board of Trustees. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

The aims of Kef Kids are similar to those of Kef, and service users were not directly affected by this transition.

## **Kef Kids**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 January 2021**

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#### **Objectives and activities**

##### **Objectives**

The charity was set up to provide out-of-school hours activities for children with disabilities, primarily from the Jewish communities in the London Borough of Barnet, but also to Jewish children in Brent and Hackney and other areas in England. The charity's aims are to provide social, leisure and developmental benefits to children with disabilities and support and respite to their families.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and policies.

##### **Achievements and performance**

Due to the outbreak of COVID-19 in March 2020, activities at KEF varied from standard format. However, the charity continued to operate throughout the pandemic and adapted to ensure full adherence to the law and guidance from Public Health England, with a fully compliant provision at all times. Every programme offered remote alternatives for vulnerable/isolating participants.

During the above-said period, the activities run by the charity included:

- **A summer day scheme** for 51 children and young adults across 3 divisions with over 100 staff (this programme replaced the annual residential scheme which was not possible due to Covid-19).
- **A winter day scheme** for 50 children and young adults across 3 divisions and 75 staff (this programme replaced the annual residential scheme which was not possible due to Covid-19)
- **Sunday activities** for up to 45 children and young adults with 54 staff, with additional opportunities for family involvement (via zoom and in person)
- **Boys only Sunday activities** geared at older campers (from 12), with additional opportunities for family involvement (via zoom and in person).
- **Activities and outings on days when school was closed** were held throughout the year, including bank holidays, half-terms and school INSET days
- **After school baking groups** for up to 12 children (with home deliveries to isolating participants)
- **Weekly sports activities for boys** with qualified instructor (via zoom and in person)
- **Buddy Programme**
- **Parent support group** offering support opportunities (via zoom and in person)
- **Older Girls Activity programme** which meets bi-weekly and is the highlight of the week for our young adults (via zoom and in person)



## **Kef Kids**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 January 2021**

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- **Sibling Support Groups** - Kef identified the need for support and attention to be given to the siblings of the participants with special needs who often they feel neglected and marginalised by the focus on their special sibling. This programme has been met with great delight and enjoyment by participants, and will be further developed in the future (via zoom and in person)
- **Support packages** throughout lockdown including appropriate activities and entertainment options for KEF service users and also their families. These included a family picnic, games and toys.
- **Zoom programmes** throughout lockdown offering entertainment, support and friendship for service users and their families. These included concerts, entertainers, singing and baking sessions.

**The Kef Centre**, a fully refurbished, bespoke building equipped with state of the art disabled accessible facilities, a soft-play room, sensory room and kitchen, accommodates all programmes during the year, has become a hub for the participants of Kef. The security and familiarity that the building provides, in addition to its suitability for all needs, has markedly improved the smooth running of the programmes.

**Kef's Ofsted registration** was obtained in August 2017 receiving consistently good judgements at 3 inspections. Kef re-registered as Kef Kids on 17<sup>th</sup> July 2020, registration no. 2592451.

In September 2021 an Impact Report was produced by Kef, reflecting the progress of the Charity over the previous 12 months. Please see the report below.

# IMPACT REPORT

SEPTEMBER 2021  
ROSH HASHANA 5782



## A MESSAGE FROM THE EXECUTIVE COMMITTEE

Dear Friends,

It has been another busy and successful year at KEF, with the continuous partnership between our volunteers and supporters.

This impact report highlights some of our activities over the past year and the difference that we make to the lives of the families we support on a daily basis.

As the world slowly emerges from the COVID-19 pandemic, KEF has been a lifeline for the families we support, making a difference to them on a daily basis through these challenging times. The feedback that we receive from parents and participants confirms that the support we offer provides them with a better quality of life and ability to cope.

We are indebted to our volunteers, BIKE4KEF riders, supporters, and the entire community for your continued commitment and generosity throughout the year enabling us to provide our vital services.

As we approach the new year, we look forward to continuing to develop and expand our services. Together with your ongoing support, we are confident that we can rise to any challenges and be there for our KEF families throughout. We are indebted to you.

Wishing everyone a happy and healthy year.

Benny & Shelley Groszman, Shmulik & Channi Halpern, Yehuda & Michal Wittenberg, Danny Fine, Adina Morris



#### WHAT IS KEF?

KEF KIDS is a London-based charity (registered charity no. 1176298) supporting the lives of children and young adults with physical and learning disabilities and their families. KEF is dedicated to offering friendship and fun to its participants, giving them opportunities that help them to thrive, whilst providing their parents and families with much needed respite. KEF provides a range of respite and support services including out-of-school activities, recreational events, residential camps including weekends and summer and winter sleepaway camps, as well as family and sibling support.

“Thank you for supporting us at a time when this isolation has had a particularly huge impact on our vulnerable children.”



#### HOW WE HELP CHILDREN & YOUNG ADULTS WITH DISABILITIES & THEIR FAMILIES:



- KEF provides positive experiences for children and young people with disabilities.
- Families benefit from essential respite, improving their ability to cope with their daily struggles.
- Participants and families benefit from improved quality of life.
- KEF provides an inclusive environment where children facing similar challenges can thrive.
- KEF reduces feelings of loneliness and isolation for families and young people.
- KEF is a constant support through challenging life transitions and circumstances.

110+ children and young adults access KEF services

500+ immediate family members benefit from KEF's services

30+ new enquiries to KEF services this year

500+ volunteers, with over 150 new volunteers this year

600+ hours of respite provided in the KEF Centre this year





## HIGHLIGHTS FROM OUR YEAR

Through a year of isolation, cancellations and challenges, our team have continued to do their utmost to provide respite and support services to the children and young people at KEF and their families. We pay tribute to the vital role of our volunteers and supporters in all that we have achieved together.



**SEPTEMBER:**  
Sunday and after-school clubs re-opened since closure in March 2020.  
Bat Mitzvah celebration at KEF.

**OCTOBER:**  
Succos Chol Hamoed outings.  
Make your own pizza kits from Pizaza.

**NOVEMBER:**  
Parents virtual evening – "From the comfort of our home we were presented with delicious goodies and wonderful entertainment – thank you KEF"

**DECEMBER:**  
Drive in Chanukah concert – "It was such a beautiful, special and enjoyable event... a great distraction from our daily challenges"



**DECEMBER:**  
Winter Wonderland respite day camp at the KEF Centre



**JANUARY:**  
Family gifts – 'It's as if you knew we needed a hug – the blanket is a constant reminder of KEF's love and support'. Sibling paint night.

**FEBRUARY:**  
Sibling magic show.  
Half-term play-scheme.  
Purim virtual circus - 'The best circus we have ever been to!'



## Kef Kids

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2021

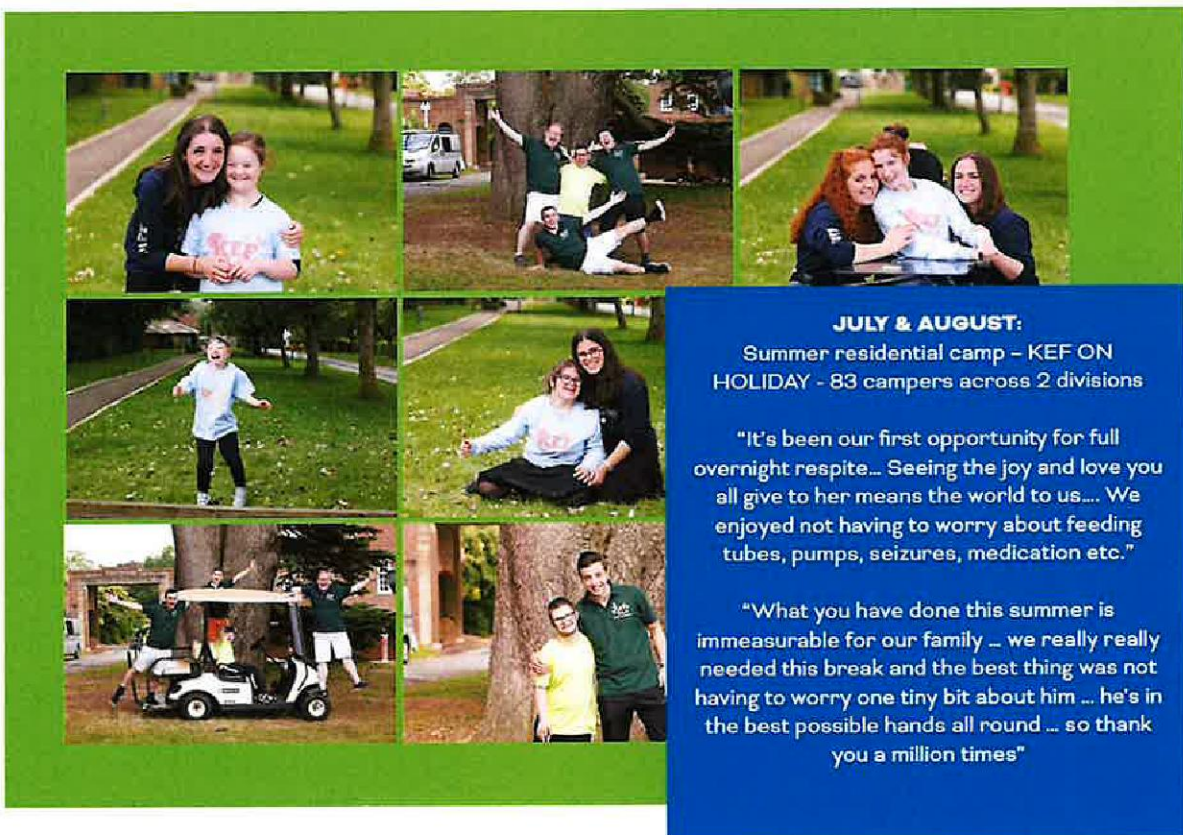


**MARCH:** KEF was recognised at the JVN awards ceremony receiving the Investec award for Outstanding Innovation in Volunteering during the Covid 19 Pandemic. Mum's Shmooze Group - virtual cocktail-making workshop.

**APRIL:** Pesach fun-days @ the KEF Centre.

**MAY:** #CaptainTom100 challenge raised over £3,500 through various individuals and groups taking on unique challenges relating to the number 100 to raise funds for KEF. Sibling events various programmes for all ages.

**JUNE:** BIKE4KEF 2021  
199 dedicated cyclists raised over £635,000 for KEF



**JULY & AUGUST:**  
Summer residential camp - KEF ON HOLIDAY - 83 campers across 2 divisions

"It's been our first opportunity for full overnight respite... Seeing the joy and love you all give to her means the world to us.... We enjoyed not having to worry about feeding tubes, pumps, seizures, medication etc."

"What you have done this summer is immeasurable for our family ... we really really needed this break and the best thing was not having to worry one tiny bit about him ... he's in the best possible hands all round ... so thank you a million times"



**"JOINING KEF HAS GIVEN OUR FAMILY SO MUCH SUPPORT"**

"We first joined the KEF family in the middle of the pandemic. Immediately we were enveloped in a vortex of warmth care and loving kindness... they think of absolutely everything and the attention to detail has been astonishing. Our gratitude to KEF is indescribable. They have held us together through some really tough times. They are always available to me no matter my need and the entire team goes out of their way to accommodate us in any way possible."



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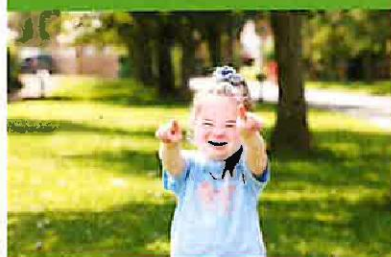


**"VOLUNTEERING FOR KEF IS AN EXTREMELY HUMBLING EXPERIENCE"**

KEF has always relied on the constant support of its dedicated and loyal volunteers and during the challenging times of the COVID-19 pandemic our volunteers supported the KEF services more than ever. Our volunteers report personal benefits through their volunteer work included improving their well-being, a real sense of achievement, gaining confidence and sense of giving to the community. One volunteer commented, "when I went round to deliver the parents care packages, the parents faces lit up you could see it from miles away... you could see their heart warm. So I just wanted to say thank you for giving me this opportunity to be a part of the incredible work at KEF – volunteering for KEF is an extremely humbling experience".

**A NEW PARENT**

"Your team are so welcoming, he has a huge smile on his face every time we speak of KEF at home"



**A GRANDPARENT**

"As I can't be there to physically help my daughter with her disabled son as I am shielding, it is a great feeling for me to know that KEF is there and doing so much"



**A PARENT**

"It's really impossible to describe how much KEF's support has helped us. Just to know we're not alone and that you're there and you care means so much!"



**A SIBLING**

"Such a lovely gift that validates how hard it is to live with a special sibling! Excellent choice of gift as well! Thank you!"



**A SERVICE USER**

"You really know and understand what I need. Thank you"



KEF KIDS FINANCE 2020/21

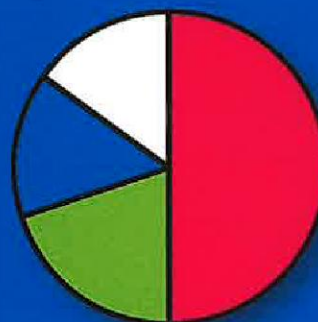
**KEF'S ANNUAL BUDGET- £950,000**

**Residential programmes – 50%**

**Weekly programmes – 20%**

**Fundraising – 15%**

**Operational costs – 15%**



WITH GRATEFUL THANKS TO ALL OUR SUPPORTERS INCLUDING ALLIANCE MANAGING AGENTS LTD, BRENT CROSS SOUTH COMMUNITY FUND, CHARITY EXTRA, CHILDRENS AID COMMITTEE, CREATE ASSET MANAGEMENT, EAGERSTATES LTD, ELLINSON & CO., EMESS FOUNDATION, EVERMARK PROPERTIES, FAMILY DAVID HALPERN, HENDON ESTATES, HASMONEAN HIPE PURIM CAMPAIGN, HOD, INVESTREAM, KAYS, JEWISH CHILDRENS HOLIDAY FUND, LEO NEWMAN, M&N INSURANCE, MILTON GRUNDY FOUNDATION, RDP NEWMANS CHARTERED ACCOUNTANTS, THE RESPITE ASSOCIATION, RESPITE KIDS, SKYLINE CONSTRUCTION GROUP, SHPIELTIME PURIM CAMPAIGN, TRAVELDESK, UMTB MIZRAHI TEFAHOT BANK LTD

**THANK YOU FOR SUPPORTING KEF!**

**We are indebted to our staff, volunteers and supporters who together keep KEF going. Your support makes it possible for us to reach more people in even more ways - and we can only achieve all this because of you.**

**THANK YOU!**



**THE KEF CENTRE**

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Wilberforce Road  
London NW9 6AX  
020 8203 8135  
office@kefkids.org  
@kefkids

Registered charity no: 1176298  
www.kefkids.org

## **Kef Kids**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 January 2021**

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#### **Future plans**

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and are creating a designated fund for this purpose.

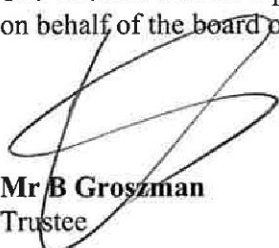
#### **Financial review**

##### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level of up to six running costs. This is to ensure that activities do not have to stop at a time when funding is not immediately available.

As at 31 January 2021 the charity's free reserves, which are the charity's unrestricted net current assets, was £363,915. This covers approximately 6 months running costs for a regular year with summer and winter residential camps. The charity also holds £150,000 in designated funds for the building project referred to above. The charity's total reserves as at 31 January 2021, including fixed assets, was £819,221.

The trustees' annual report and the strategic report were approved on 26 November 2021 and signed on behalf of the board of trustees by:



**Mr B Groszman**  
Trustee

## **Kef Kids**

### **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Kef Kids**

**Year ended 31 January 2021**

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I report to the trustees on my examination of the financial statements of Kef Kids ('the charity') for the year ended 31 January 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Goldberg FCA DChA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

26 November 2021

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**Kef Kids****Company Limited by Guarantee****Statement of Financial Activities  
(including income and expenditure account)****Year ended 31 January 2021**

		<b>Year to 31 Jan 21</b>			Period from 1 Nov 18 to 31 Jan 20
		Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	672,651	59,703	732,354	1,266,568
Charitable activities	<b>6</b>	111,302	–	111,302	173,338
<b>Total income</b>		<u>783,953</u>	<u>59,703</u>	<u>843,656</u>	<u>1,439,906</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>7</b>	117,679	–	117,679	192,788
Expenditure on charitable activities	<b>8,9</b>	352,537	59,703	412,240	741,634
<b>Total expenditure</b>		<u>470,216</u>	<u>59,703</u>	<u>529,919</u>	<u>934,422</u>
<b>Net income and net movement in funds</b>		<u>313,737</u>	<u>–</u>	<u>313,737</u>	<u>505,484</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		505,484	–	505,484	–
<b>Total funds carried forward</b>		<u>819,221</u>	<u>–</u>	<u>819,221</u>	<u>505,484</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.



**Kef Kids****Company Limited by Guarantee****Statement of Financial Position****31 January 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	305,306	362,895
<b>Current assets</b>			
Debtors	16	25,000	40,675
Cash at bank and in hand		512,227	113,786
		537,227	154,461
<b>Creditors: amounts falling due within one year</b>	17	23,312	11,872
<b>Net current assets</b>		513,915	142,589
<b>Total assets less current liabilities</b>		819,221	505,484
<b>Net assets</b>		819,221	505,484
<b>Funds of the charity</b>			
General funds		669,221	505,484
Designated funds		150,000	—
<b>Total charity funds</b>	19	819,221	505,484

For the year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2021, and are signed on behalf of the board by:



Mr B Groszman  
Trustee

The notes on pages 15 to 24 form part of these financial statements.

**Kef Kids****Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 January 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	313,737	505,484
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	60,016	59,530
Interest payable and similar charges	2,426	1,792
Accrued expenses	—	5,400
<i>Changes in:</i>		
Trade and other debtors	15,675	(40,675)
Trade and other creditors	11,440	6,472
Cash generated from operations	403,294	538,003
Interest paid	(2,426)	(1,792)
Net cash from operating activities	400,868	536,211
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,427)	(422,425)
Net cash used in investing activities	(2,427)	(422,425)
<b>Net increase in cash and cash equivalents</b>	398,441	113,786
<b>Cash and cash equivalents at beginning of year</b>	113,786	—
<b>Cash and cash equivalents at end of year</b>	512,227	113,786

The notes on pages 15 to 24 form part of these financial statements.

## **Kef Kids**

### **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 January 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The Trustees are confident that the charity has sufficient reserves to be able to continue its charitable activities for the foreseeable future.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

the Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies** *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- Various rates, depending on estimated useful life and residual value
Motor vehicles	- Various rates, depending on estimated useful life and residual value
Leasehold property improvements	- Over the remaining number of years on the lease (terminating in 2026)

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.



## **Kef Kids**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements** *(continued)*

**Year ended 31 January 2021**

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#### **3. Accounting policies** *(continued)*

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Kef Kids is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (number 1176298).

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021****5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	606,059	59,703	665,762
Donations – Asset transfer from Kef (old charity)	–	–	–
<b>Grants</b>			
Grants receivable	66,592	–	66,592
	<u>672,651</u>	<u>59,703</u>	<u>732,354</u>

Included in grants receivable is £6,889 received from the Coronavirus Job Retention Scheme.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	718,504	–	718,504
Donations - Asset transfer from Kef (old charity)	546,564	–	546,564
<b>Grants</b>			
Grants receivable	1,500	–	1,500
	<u>1,266,568</u>	<u>–</u>	<u>1,266,568</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Parental contributions	<u>111,302</u>	<u>111,302</u>	<u>173,338</u>	<u>173,338</u>

**7. Costs of raising donations and legacies**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	<u>117,679</u>	<u>117,679</u>	<u>192,788</u>	<u>192,788</u>

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021****8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recreational activities and residential camps for children with special needs	341,590	59,703	401,293
Support costs	10,947	—	10,947
	<u>352,537</u>	<u>59,703</u>	<u>412,240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Recreational activities and residential camps for children with special needs	727,032	—	727,032
Support costs	14,602	—	14,602
	<u>741,634</u>	<u>—</u>	<u>741,634</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Recreational activities and residential camps for children with special needs	401,293	—	401,293	731,073
Governance costs	—	10,947	10,947	10,561
	<u>401,293</u>	<u>10,947</u>	<u>412,240</u>	<u>741,634</u>

**10. Net income**

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>60,016</u>	<u>59,530</u>

**11. Auditors remuneration**

	Year to 31 Jan 21 £	Period from 1 Nov 18 to 31 Jan 20 £
Fees payable for the audit of the financial statements	<u>—</u>	<u>5,400</u>

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021**

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**12. Independent examination fees**

	<b>Year to 31 Jan 21 £</b>	<b>Period from 1 Nov 18 to 31 Jan 20 £</b>
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>5,400</u>	<u>—</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to 31 Jan 21 £</b>	<b>Period from 1 Nov 18 to 31 Jan 20 £</b>
Wages and salaries	13,938	7,746
Employer contributions to pension plans	193	93
	<u>14,131</u>	<u>7,839</u>

The average number of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**14. Trustee remuneration and expenses**

There was no remuneration paid to the Trustees. The Charity did not meet any individual expenses incurred by the Trustees for services provided to the Charity.

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021****15. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Leasehold property improvement £	<b>Total £</b>
<b>Cost</b>				
At 1 February 2020	1,402	65,782	355,241	422,425
Additions	2,427	—	—	2,427
<b>At 31 January 2021</b>	<u>3,829</u>	<u>65,782</u>	<u>355,241</u>	<u>424,852</u>
<b>Depreciation</b>				
At 1 February 2020	280	8,985	50,265	59,530
Charge for the year	766	8,985	50,265	60,016
<b>At 31 January 2021</b>	<u>1,046</u>	<u>17,970</u>	<u>100,530</u>	<u>119,546</u>
<b>Carrying amount</b>				
<b>At 31 January 2021</b>	<u>2,783</u>	<u>47,812</u>	<u>254,711</u>	<u>305,306</u>
At 31 January 2020	<u>1,122</u>	<u>56,797</u>	<u>304,976</u>	<u>362,895</u>

**16. Debtors**

	<b>2021</b> £	2020 £
Prepayments and accrued income	<u>25,000</u>	<u>40,675</u>

**17. Creditors: amounts falling due within one year**

	<b>2021</b> £	2020 £
Trade creditors	17,912	6,472
Accruals and deferred income	5,400	5,400
	<u>23,312</u>	<u>11,872</u>

**18. Pensions and other post retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £193 (2020: £93).



**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021****19. Analysis of charitable funds****Unrestricted funds**

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
General funds	505,484	783,953	(470,216)	(150,000)	669,221

	At 1 Nov 2018	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
General funds	—	1,439,906	(934,422)	—	505,484

**Designated funds**

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
Building Fund	—	—	—	150,000	150,000

	At 1 Nov 2018	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
Building Fund	—	—	—	—	—

There are an increasing number of applications to Kef Kids for places for residential schemes and procuring suitably equipped premises is both extremely challenging and expensive. The Trustees are of the opinion that the charity would hugely benefit from owning its own residential site configured and customised to its needs to enable it to operate more efficiently in the long term. The Trustees are currently in the process of engaging a team of advisors to put together a report in order to assess the feasibility of acquiring a building and are creating a designated fund for this purpose.

**Restricted funds**

	At 1 Feb 2020	Income	Expenditure	At 31 Jan 2021
	£	£	£	£
Restricted Fund	—	59,703	(59,703)	—

	At 1 Nov 2018	Income	Expenditure	At 31 Jan 2020
	£	£	£	£
Restricted Fund	—	—	—	—

**Kef Kids****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 January 2021****20. Analysis of net assets between funds**

	General Funds £	Designated Funds	Total Funds 2021 £
Tangible fixed assets	305,306	—	305,306
Current assets	387,227	150,000	537,227
Creditors less than 1 year	(23,312)	—	(23,312)
<b>Net assets</b>	<u>669,221</u>	<u>150,000</u>	<u>819,221</u>

	Unrestricted Funds £	Designated Funds	Total Funds 2020 £
Tangible fixed assets	362,895	—	362,895
Current assets	154,461	—	154,461
Creditors less than 1 year	(11,872)	—	(11,872)
<b>Net assets</b>	<u>505,484</u>	<u>—</u>	<u>505,484</u>

**21. Analysis of changes in net debt**

	At 1 Feb 2020 £	Cash flows £	At 31 Jan 2021 £
Cash at bank and in hand	<u>113,786</u>	<u>398,441</u>	<u>512,227</u>

**22. Related parties**

There were no related party transactions during the period under review.