

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements for the year ended 31 March 2025



Streetbikes

Annual Report and Financial Statements for the year ended 31 March 2025

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 to 12

Prepared by West Yorkshire Community Accountancy Service CIO

Streetbikes

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Roger Northrop	Chair	
Patrick Allen		Appointed 28 October 2024
Clive Eve		Appointed 28 October 2024
Haritha Devaraj		Appointed 22 October 2025
Samantha Foster		Resigned 5 December 2024
Sobia Iqbal		Resigned 2 May 2025
Dorothy Hatton		Appointed 28 October 2024
		Resigned 9 July 2025

Charity number 1176297 Registered in England and Wales

Company number 07934312 Registered in England and Wales

Registered and principal address	Bankers	
Unit 1a Radcliffe Road	HSBC Bank plc	The Co-operative Bank plc
Milnsbridge	2 Cloth Hall Street	1 Balloon Street
Huddersfield	Huddersfield	Manchester
HD3 4LX	HD1 2ES	M4 4BE

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 February 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling. Additionally the charity refurbishes and recycles donated bikes.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

We have continued to provide affordable bikes to our community by refurbishing donated bikes. At our mixed ability cycling sessions we have seen over 2,000 visits which have continued to provide physical and mental exercise to all our participants.

There are many unseen benefits of these sessions too. These include social interaction and communication. We provide a safe space for people who are isolated to spend time with others and reduce loneliness.

Our volunteer numbers grow year on year.

Financial review

The net income for the year was £78,686, including net income of £9,767 on unrestricted funds and net income of £68,919 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £69,456.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. The Board of Trustees review the reserves policy on an annual basis and ensure that any under or over provision is managed appropriately. Trustees review the reserves if they drop under £60,000 or go over £120,000.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Rhys North ACA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	3,802	128,843	132,645	67,574
Sales and fees		38,980	-	38,980	25,984
Other income		1,951	-	1,951	1,315
Subscriptions		22,434	-	22,434	23,319
Interest received		992	-	992	-
Total income		68,159	128,843	197,002	118,192
Expenditure on:					
Salaries NI and pensions	(3)	39,872	28,214	68,086	61,470
Payroll charges		-	302	302	556
Travel and subsistence		60	308	368	291
Volunteer expenses		1,265	428	1,693	1,718
Equipment and materials		1,639	5,046	6,685	6,451
Vehicle running costs		2,298	1,168	3,466	1,730
Rent		-	15,120	15,120	15,750
Phone and internet		234	1,676	1,910	1,676
Stationery, printing and consumables		25	290	315	34
IT and computer costs		153	1,444	1,597	4,899
Website, marketing and publicity		289	239	528	4,266
Insurances		-	2,784	2,784	1,869
Independent examination		-	1,680	1,680	1,764
Other running costs		365	449	814	2,490
Depreciation		7,406	-	7,406	7,406
Freelance costs		2,986	368	3,354	12,576
Staff training and welfare		1,800	408	2,208	-
Total expenditure		58,392	59,924	118,316	124,946
Net income / (expenditure)		9,767	68,919	78,686	(6,754)
Fund balances brought forward		64,012	23,312	87,324	94,078
Fund balances carried forward	(4)	73,779	92,231	166,010	87,324

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 4,323	-	4,323	11,729
Total fixed assets	<u>4,323</u>	<u>-</u>	<u>4,323</u>	<u>11,729</u>
Current assets				
Debtors and prepayments	(6) 939	6,000	6,939	542
Cash at bank and in hand	(7) 70,748	86,231	156,979	77,089
Total current assets	<u>71,687</u>	<u>92,231</u>	<u>163,918</u>	<u>77,631</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 2,231	-	2,231	2,036
Total current liabilities	<u>2,231</u>	<u>-</u>	<u>2,231</u>	<u>2,036</u>
Net current assets	<u>69,456</u>	<u>92,231</u>	<u>161,687</u>	<u>75,595</u>
Net assets	<u>73,779</u>	<u>92,231</u>	<u>166,010</u>	<u>87,324</u>
Funds				
Unrestricted funds	73,779	-	73,779	64,012
Restricted funds	-	92,231	92,231	23,312
Total funds	<u>73,779</u>	<u>92,231</u>	<u>166,010</u>	<u>87,324</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Tools and equipment: 20% straight line basis

Motor vehicles: over 5 years straight line basis

Computer equipment: 20% straight line basis

Bikes: over 3 years straight line basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Streetbikes

Notes to the accounts continued

for the year ended 31 March 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Barchester Healthcare	-	1,000	1,000	-
British Cycling	-	2,000	2,000	250
Co-op Local Community Fund	-	500	500	-
Garfield Weston Foundation	-	10,000	10,000	-
JD Foundation	-	2,500	2,500	-
National Lottery Community Fund	-	60,142	60,142	29,379
One Community Foundation	-	1,500	1,500	1,000
The Charles and Elsie Sykes Trust	-	2,500	2,500	-
West Yorkshire Combined Authority (WYCA)	-	48,701	48,701	-
Baily Thomas Charitable Fund	-	-	-	4,000
H D H Wills 1965 Charitable Trust	-	-	-	1,000
Kirklees Council	-	-	-	5,000
Sport England	-	-	-	6,570
The Brelms Trust	-	-	-	5,000
The Wakeham Trust	-	-	-	1,800
West Riding Masonic Charities Limited	-	-	-	2,675
Other donations	3,802	-	3,802	10,900
	<u>3,802</u>	<u>128,843</u>	<u>132,645</u>	<u>67,574</u>

3 Staff costs and numbers	2025 £	2024 £
Gross salaries	66,639	60,815
Social security costs	4,549	2,849
Employment allowance	(3,760)	(2,849)
Pensions	658	655
	<u>68,086</u>	<u>61,470</u>

The average number of employees during the year was 5.1, being an average of 2.6 full time equivalent (2024: 5.4, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025 £	2024 £
Costs of the scheme to the charity for the year	658	655
Amount of any contributions outstanding at the year end	-	138

Streetbikes

Notes to the accounts continued

for the year ended 31 March 2025

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
WYCAS - Active Travel Hub	-	48,701	-	-	48,701
Barchester Health	-	1,000	-	-	1,000
National Lottery	19,692	60,142	44,732	-	35,102
British Cycling	-	2,000	2,000	-	-
Brelms Trust	3,620	-	3,620	-	-
Charles and Elsie Sykes	-	2,500	2,500	-	-
Co-op Local Community fund	-	500	-	-	500
Garfield Weston	-	10,000	3,072	-	6,928
JD Foundation	-	2,500	2,500	-	-
One Community Foundation	-	1,500	1,500	-	-
	<u>23,312</u>	<u>128,843</u>	<u>59,924</u>	<u>-</u>	<u>92,231</u>

Fund name

WYCAS - Active Travel Hub

Barchester Health

National Lottery

British Cycling

Brelms Trust

Charles and Elsie Sykes

Co-op Local Community fund

Garfield Weston

JD Foundation

One Community Foundation

Purpose of restriction

To create a resource centre and focal point for promoting and increasing active travel within the Spenn Valley and Liversedge area.

Towards purchasing a new tandem bike.

To deliver mixed ability and other sessions.

Towards bike rides.

Towards rental costs of workshops & offices.

To pay for bike parts.

Towards our annual free children's Christmas bike giveaway.

Towards mixed ability cycling sessions

To assist with Christmas bike giveaway.

To assist with rent costs as part of the Asylum seeker bike giveaway.

5 Tangible assets	Bikes	Computer equipment	Tools and equipment	Motor vehicles	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2024	29,764	4,154	9,219	8,000	51,137
Additions	-	-	-	-	-
At 31 March 2025	<u>29,764</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>51,137</u>
<u>Depreciation</u>					
At 1 April 2024	19,619	4,154	7,635	8,000	39,408
Charge for year	<u>5,822</u>	<u>-</u>	<u>1,584</u>	<u>-</u>	<u>7,406</u>
At 31 March 2025	<u>25,441</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>46,814</u>
<u>Net book value</u>					
At 31 March 2025	<u>4,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,323</u>
At 31 March 2024	<u>10,145</u>	<u>-</u>	<u>1,584</u>	<u>-</u>	<u>11,729</u>

Streetbikes

Notes to the accounts continued

for the year ended 31 March 2025

6 Debtors and prepayments	2025	2024
	£	£
Prepayments	6,608	542
Other debtors	331	-
	<u>6,939</u>	<u>542</u>

7 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	156,791	77,048
Cash in hand	188	41
	<u>156,979</u>	<u>77,089</u>

8 Creditors and accruals	2025	2024
	£	£
Creditors	-	138
Accruals	1,680	1,832
Taxation and social security	551	66
	<u>2,231</u>	<u>2,036</u>

9 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £nil (2024: £1,470).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £24,377 (previous year: £24,254).

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	3,802	13,575	128,843	53,999	132,645	67,574
Sales and fees	38,980	25,984	-	-	38,980	25,984
Other income	1,951	1,315	-	-	1,951	1,315
Subscriptions	22,434	23,319	-	-	22,434	23,319
Interest received	992	-	-	-	992	-
Total income	68,159	64,193	128,843	53,999	197,002	118,192
Expenditure						
Salaries NI and pensions	39,872	48,622	28,214	12,848	68,086	61,470
Payroll charges	-	556	302	-	302	556
Travel and subsistence	60	287	308	4	368	291
Volunteer expenses	1,265	1,628	428	90	1,693	1,718
Equipment and materials	1,639	1,548	5,046	4,903	6,685	6,451
Vehicle running costs	2,298	1,524	1,168	206	3,466	1,730
Rent	-	2,429	15,120	13,321	15,120	15,750
Phone and internet	234	846	1,676	830	1,910	1,676
Stationery, printing and consumables	25	34	290	-	315	34
IT and computer costs	153	1,101	1,444	3,798	1,597	4,899
Website, marketing and publicity	289	4,266	239	-	528	4,266
Insurances	-	1,869	2,784	-	2,784	1,869
Independent examination	-	1,764	1,680	-	1,680	1,764
Other running costs	365	1,322	449	1,168	814	2,490
Depreciation	7,406	7,406	-	-	7,406	7,406
Freelance costs	2,986	12,576	368	-	3,354	12,576
Staff training and welfare	1,800	-	408	-	2,208	-
Total expenditure	58,392	87,778	59,924	37,168	118,316	124,946
Net income / (expenditure)	9,767	(23,585)	68,919	16,831	78,686	(6,754)
Transfers between funds	-	5,292	-	(5,292)	-	-
Net movement in funds	9,767	(18,293)	68,919	11,539	78,686	(6,754)
Fund balances brought forward	64,012	82,305	23,312	11,773	87,324	94,078
Fund balances carried forward	73,779	64,012	92,231	23,312	166,010	87,324