

STREETBIKES

England & Wales · Charity number 1176297

Details

Status	Registered
Legal form	Charitable company
Company number	07934312
Registered	2017-12-14
Register	View on the Charity Commission register

Contact

Address Unit 1a Blakes Business Park
Radcliffe Road
Milnsbridge
Huddersfield
HD3 4LX

Phone 07873773417

Email info@streetbikes.org.uk

Website www.streetbikes.org.uk

Activities

Objects: TO RELIEVE THE NEEDS OF THE PUBLIC IN THE KIRKLEES AREA OF WEST YORKSHIRE BY 1. THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH BY PROVIDING BOTH ADAPTED AND NON- ADAPTED CYCLES 2. TO ASSIST IN ALLEVIATING FINANCIAL HARDSHIP BY PROVIDING RECYCLED BIKES FREE OF CHARGE TO DISADVANTAGED FAMILIES 3. THE ADVANCEMENT OF EDUCATION BY RUNNING AQA COURSES IN BIKE MAINTENANCE FOR THOSE IN THE COMMUNITY WHO ARE IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND ASSIST THEM TO ADAPT WITHIN THE WIDER COMMUNITY 4. THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES

Activities: TO RELIEVE THE NEEDS OF THE PUBLIC IN THE KIRKLEES AREA OF WEST YORKSHIRE BY 1. THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH BY PROVIDING BOTH ADAPTED AND NON- ADAPTED CYCLES 2. TO ASSIST IN ALLEVIATING FINANCIAL HARDSHIP BY PROVIDING RECYCLED BIKES FREE OF CHARGE TO DISADVANTAGED FAMILIES 3. THE ADVANCEMENT OF EDUCATION BY RUNNING AQA COURSES IN BIKE MAINTENANCE FOR

THOSE

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,002	£166,010	-	-
2024-03-31	£118,192	£124,946	-	-
2023-03-31	£117,748	£134,274	-	-
2022-03-31	£113,446	£138,946	-	-
2021-03-31	£159,136	£163,132	-	-

Trustees

Name	Role	Appointed
Haritha Devaraj		2025-10-22
Patrick allen		2024-10-21
Roger Northrop		2024-03-18

STREETBIKES

England & Wales - Charity number 1176297

Accounts

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements

for the year ended 31 March 2025



Streetbikes

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Streetbikes

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Roger Northrop	Chair	
Patrick Allen		Appointed 28 October 2024
Clive Eve		Appointed 28 October 2024
Haritha Devaraj		Appointed 22 October 2025
Samantha Foster		Resigned 5 December 2024
Sobia Iqbal		Resigned 2 May 2025
Dorothy Hatton		Appointed 28 October 2024 Resigned 9 July 2025

Charity number 1176297 Registered in England and Wales

Company number 07934312 Registered in England and Wales

Registered and principal address	Bankers	
Unit 1a Radcliffe Road Milnsbridge Huddersfield HD3 4LX	HSBC Bank plc 2 Cloth Hall Street Huddersfield HD1 2ES	The Co-operative Bank plc 1 Balloon Street Manchester M4 4BE

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 February 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling. Additionally the charity refurbishes and recycles donated bikes.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

We have continued to provide affordable bikes to our community by refurbishing donated bikes. At our mixed ability cycling sessions we have seen over 2,000 visits which have continued to provide physical and mental exercise to all our participants.

There are many unseen benefits of these sessions too. These include social interaction and communication. We provide a safe space for people who are isolated to spend time with others and reduce loneliness.

Our volunteer numbers grow year on year.

Financial review

The net income for the year was £78,686, including net income of £9,767 on unrestricted funds and net income of £68,919 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £69,456.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. The Board of Trustees review the reserves policy on an annual basis and ensure that any under or over provision is managed appropriately. Trustees review the reserves if they drop under £60,000 or go over £120,000.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Rhys North ACA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	3,802	128,843	132,645	67,574
Sales and fees		38,980	-	38,980	25,984
Other income		1,951	-	1,951	1,315
Subscriptions		22,434	-	22,434	23,319
Interest received		992	-	992	-
Total income		68,159	128,843	197,002	118,192
Expenditure on:					
Salaries NI and pensions	(3)	39,872	28,214	68,086	61,470
Payroll charges		-	302	302	556
Travel and subsistence		60	308	368	291
Volunteer expenses		1,265	428	1,693	1,718
Equipment and materials		1,639	5,046	6,685	6,451
Vehicle running costs		2,298	1,168	3,466	1,730
Rent		-	15,120	15,120	15,750
Phone and internet		234	1,676	1,910	1,676
Stationery, printing and consumables		25	290	315	34
IT and computer costs		153	1,444	1,597	4,899
Website, marketing and publicity		289	239	528	4,266
Insurances		-	2,784	2,784	1,869
Independent examination		-	1,680	1,680	1,764
Other running costs		365	449	814	2,490
Depreciation		7,406	-	7,406	7,406
Freelance costs		2,986	368	3,354	12,576
Staff training and welfare		1,800	408	2,208	-
Total expenditure		58,392	59,924	118,316	124,946
Net income / (expenditure)		9,767	68,919	78,686	(6,754)
Fund balances brought forward		64,012	23,312	87,324	94,078
Fund balances carried forward	(4)	73,779	92,231	166,010	87,324

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 4,323	-	4,323	11,729
Total fixed assets	<u>4,323</u>	<u>-</u>	<u>4,323</u>	<u>11,729</u>
Current assets				
Debtors and prepayments	(6) 939	6,000	6,939	542
Cash at bank and in hand	(7) 70,748	86,231	156,979	77,089
Total current assets	<u>71,687</u>	<u>92,231</u>	<u>163,918</u>	<u>77,631</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 2,231	-	2,231	2,036
Total current liabilities	<u>2,231</u>	<u>-</u>	<u>2,231</u>	<u>2,036</u>
Net current assets	<u>69,456</u>	<u>92,231</u>	<u>161,687</u>	<u>75,595</u>
Net assets	<u>73,779</u>	<u>92,231</u>	<u>166,010</u>	<u>87,324</u>
Funds				
Unrestricted funds	73,779	-	73,779	64,012
Restricted funds	-	92,231	92,231	23,312
Total funds	<u>73,779</u>	<u>92,231</u>	<u>166,010</u>	<u>87,324</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.
Donated goods for resale are valued at the amount actually realised upon their sale.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Tools and equipment: 20% straight line basis
Motor vehicles: over 5 years straight line basis
Computer equipment: 20% straight line basis
Bikes: over 3 years straight line basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Barchester Healthcare	-	1,000	1,000	-
British Cycling	-	2,000	2,000	250
Co-op Local Community Fund	-	500	500	-
Garfield Weston Foundation	-	10,000	10,000	-
JD Foundation	-	2,500	2,500	-
National Lottery Community Fund	-	60,142	60,142	29,379
One Community Foundation	-	1,500	1,500	1,000
The Charles and Elsie Sykes Trust	-	2,500	2,500	-
West Yorkshire Combined Authority (WYCA)	-	48,701	48,701	-
Baily Thomas Charitable Fund	-	-	-	4,000
H D H Wills 1965 Charitable Trust	-	-	-	1,000
Kirklees Council	-	-	-	5,000
Sport England	-	-	-	6,570
The Brelms Trust	-	-	-	5,000
The Wakeham Trust	-	-	-	1,800
West Riding Masonic Charities Limited	-	-	-	2,675
Other donations	3,802	-	3,802	10,900
	<u>3,802</u>	<u>128,843</u>	<u>132,645</u>	<u>67,574</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	66,639	60,815
Social security costs	4,549	2,849
Employment allowance	(3,760)	(2,849)
Pensions	658	655
	<u>68,086</u>	<u>61,470</u>

The average number of employees during the year was 5.1, being an average of 2.6 full time equivalent (2024: 5.4, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	658	655
Amount of any contributions outstanding at the year end	-	138

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2025

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
WYCAS - Active Travel Hub	-	48,701	-	-	48,701
Barchester Health	-	1,000	-	-	1,000
National Lottery	19,692	60,142	44,732	-	35,102
British Cycling	-	2,000	2,000	-	-
Brelms Trust	3,620	-	3,620	-	-
Charles and Elsie Sykes	-	2,500	2,500	-	-
Co-op Local Community fund	-	500	-	-	500
Garfield Weston	-	10,000	3,072	-	6,928
JD Foundation	-	2,500	2,500	-	-
One Community Foundation	-	1,500	1,500	-	-
	<u>23,312</u>	<u>128,843</u>	<u>59,924</u>	<u>-</u>	<u>92,231</u>

Fund name

WYCAS - Active Travel Hub

Barchester Health

National Lottery

British Cycling

Brelms Trust

Charles and Elsie Sykes

Co-op Local Community fund

Garfield Weston

JD Foundation

One Community Foundation

Purpose of restriction

To create a resource centre and focal point for promoting and increasing active travel within the Spen Valley and Liversedge area.

Towards purchasing a new tandem bike.

To deliver mixed ability and other sessions.

Towards bike rides.

Towards rental costs of workshops & offices.

To pay for bike parts.

Towards our annual free children's Christmas bike giveaway.

Towards mixed ability cycling sessions

To assist with Christmas bike giveaway.

To assist with rent costs as part of the Asylum seeker bike giveaway.

5 Tangible assets

	Bikes	Computer equipment	Tools and equipment	Motor vehicles	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2024	29,764	4,154	9,219	8,000	51,137
Additions	-	-	-	-	-
At 31 March 2025	<u>29,764</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>51,137</u>
Depreciation					
At 1 April 2024	19,619	4,154	7,635	8,000	39,408
Charge for year	5,822	-	1,584	-	7,406
At 31 March 2025	<u>25,441</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>46,814</u>
Net book value					
At 31 March 2025	<u>4,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,323</u>
At 31 March 2024	<u>10,145</u>	<u>-</u>	<u>1,584</u>	<u>-</u>	<u>11,729</u>

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2025

6 Debtors and prepayments	2025	2024
	£	£
Prepayments	6,608	542
Other debtors	331	-
	<u>6,939</u>	<u>542</u>

7 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	156,791	77,048
Cash in hand	188	41
	<u>156,979</u>	<u>77,089</u>

8 Creditors and accruals	2025	2024
	£	£
Creditors	-	138
Accruals	1,680	1,832
Taxation and social security	551	66
	<u>2,231</u>	<u>2,036</u>

9 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £nil (2024: £1,470).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £24,377 (previous year: £24,254).

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	3,802	13,575	128,843	53,999	132,645	67,574
Sales and fees	38,980	25,984	-	-	38,980	25,984
Other income	1,951	1,315	-	-	1,951	1,315
Subscriptions	22,434	23,319	-	-	22,434	23,319
Interest received	992	-	-	-	992	-
Total income	68,159	64,193	128,843	53,999	197,002	118,192
Expenditure						
Salaries NI and pensions	39,872	48,622	28,214	12,848	68,086	61,470
Payroll charges	-	556	302	-	302	556
Travel and subsistence	60	287	308	4	368	291
Volunteer expenses	1,265	1,628	428	90	1,693	1,718
Equipment and materials	1,639	1,548	5,046	4,903	6,685	6,451
Vehicle running costs	2,298	1,524	1,168	206	3,466	1,730
Rent	-	2,429	15,120	13,321	15,120	15,750
Phone and internet	234	846	1,676	830	1,910	1,676
Stationery, printing and consumables	25	34	290	-	315	34
IT and computer costs	153	1,101	1,444	3,798	1,597	4,899
Website, marketing and publicity	289	4,266	239	-	528	4,266
Insurances	-	1,869	2,784	-	2,784	1,869
Independent examination	-	1,764	1,680	-	1,680	1,764
Other running costs	365	1,322	449	1,168	814	2,490
Depreciation	7,406	7,406	-	-	7,406	7,406
Freelance costs	2,986	12,576	368	-	3,354	12,576
Staff training and welfare	1,800	-	408	-	2,208	-
Total expenditure	58,392	87,778	59,924	37,168	118,316	124,946
Net income / (expenditure)	9,767	(23,585)	68,919	16,831	78,686	(6,754)
Transfers between funds	-	5,292	-	(5,292)	-	-
Net movement in funds	9,767	(18,293)	68,919	11,539	78,686	(6,754)
Fund balances brought forward	64,012	82,305	23,312	11,773	87,324	94,078
Fund balances carried forward	73,779	64,012	92,231	23,312	166,010	87,324

STREETBIKES

England & Wales - Charity number 1176297

Accounts

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements

for the year ended 31 March 2024



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Prepared by West Yorkshire Community Accountancy Service CIO

Streetbikes

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Dates
Samantha Foster	Appointed 31 May 2023 Resigned 5 December 2024
Roger Northrop	Appointed 18 March 2024
Sobia Iqbal	Appointed 18 March 2024
Dave Swis	Resigned 21 June 2023
Mark Dixon	Resigned 20 December 2023
Gary Williamson	Resigned 14 December 2023
Avalon Corrina Rawling	Appointed 12 December 2023 Resigned 18 March 2024
Kirstan Bradley	Appointed 25 January 2024 Resigned 18 March 2024
Patrick Allen	Appointed 28 October 2024
Dorothy Hatton	Appointed 28 October 2024
Clive Eve	Appointed 28 October 2024

Charity number 1176297 Registered in England and Wales

Company number 07934312 Registered in England and Wales

Registered and principal address

Unit 1a Radcliffe Road
Milsbridge
Huddersfield
HD3 4LX

Bankers

HSBC Bank plc
2 Cloth Hall Street
Huddersfield
HD1 2ES

The Co-operative Bank plc
1 Balloon Street
Manchester
M4 4BE

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 February 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

Streetbikes has operated with a significant strong team of experienced & dedicated volunteers, led by the track manager, operations manager & two experienced mechanics. This has continued to ensure that the day to day operations meet the Charity's high delivery standards & expectations.

2023 was the post Covid recovery year, where users tentatively returned to Streetbikes services & Streetbikes continued to operate, sensitive to Covid guidelines. By December 2023 operations had returned to a pre covid normality, supported significantly by funding from the National Lottery Community Fund for the Post Covid Recovery Project.

Streetbikes has remained heavily reliant on grants to supplement income & cover much of the costs, using the restricted funds made available. Streetbikes continues to improve its ability to generate the complementing unrestricted funding required to operate. The funding officer retired in May 2023 & the role has since been covered by staff, volunteers & a contracted out service.

The mechanics & their volunteer team did 405 plus bike sales & giveaways, also covering the servicing of 150 fleet bikes. In 2023 there were four useful additions to the adaptive bike stock, facilitating a broader offering of bike amenities to meet the diverse needs of the service users.

In 2023 the Charity's systems were digitised, facilitating track data entry, secure shared workspace, email & an improved website. Improving efficiency, accessibility & privacy.

Existing Streetbikes policies & risk assessments were reviewed & new ones implemented, so continuing to keep the Charity staff, volunteers & users, compliant & safe.

Financial review

The net expenditure for the year was £6,754, including net expenditure of £18,293 on unrestricted funds and net income of £11,539 on restricted funds after transfers.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2024

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £52,283.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. Trustees take a risk-based approach reviewing levels of reserves annually to ensure changes are managed on a timely basis. It is acknowledged that in 2023-2024 the actual free reserves fell slightly below the minimum desired. Several contributing factors were cited; the Charity's small staff team experienced bereavement, a serious cycle accident and the retirement of the Charity's funding officer. In addition this was the COVID recovery period and saw the gradual return of service users. The Board of Trustees review the reserves policy on an annual basis and ensure that any under or over provision is managed appropriately. Trustees review the reserves if they drop under £60,000 or go over £120,000.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 17/12/2024

Roger Northrop (Trustee)

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

19/12/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	13,575	53,999	67,574	61,093
Sales and fees		25,984	-	25,984	34,893
Other income		1,315	-	1,315	285
Subscriptions		23,319	-	23,319	21,477
Total income		64,193	53,999	118,192	117,748
Expenditure on:					
Salaries, NICs and pension	(3)	48,622	12,848	61,470	87,794
Payroll charges		556	-	556	486
Staff training and welfare		-	-	-	1,918
Travel and subsistence		287	4	291	858
Volunteer expenses		1,628	90	1,718	1,167
Equipment and materials		1,548	4,903	6,451	6,302
Vehicle running costs		1,524	206	1,730	3,580
Rent		2,429	13,321	15,750	14,153
Phone and internet		846	830	1,676	685
Stationery, printing and consumables		1,135	3,798	4,933	326
Marketing and publicity		836	-	836	1,103
Insurances		1,869	-	1,869	1,287
Independent examination		1,764	-	1,764	1,320
Other running costs		4,752	1,168	5,920	4,096
Depreciation		7,406	-	7,406	3,084
Freelance costs		12,576	-	12,576	6,115
Total expenditure		87,778	37,168	124,946	134,274
Net income / (expenditure)		(23,585)	16,831	(6,754)	(16,526)
Transfers between funds		5,292	(5,292)	-	-
Net movement in funds		(18,293)	11,539	(6,754)	(16,526)
Fund balances brought forward		82,305	11,773	94,078	110,604
Fund balances carried forward	(4)	64,012	23,312	87,324	94,078

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 11,729	-	11,729	6,168
Total fixed assets	<u>11,729</u>	<u>-</u>	<u>11,729</u>	<u>6,168</u>
Current assets				
Prepayments	542	-	542	443
Cash at bank and in hand	(6) 53,777	23,312	77,089	89,540
Total current assets	<u>54,319</u>	<u>23,312</u>	<u>77,631</u>	<u>89,983</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,036	-	2,036	2,073
Total current liabilities	<u>2,036</u>	<u>-</u>	<u>2,036</u>	<u>2,073</u>
Net current assets	<u>52,283</u>	<u>23,312</u>	<u>75,595</u>	<u>87,910</u>
Net assets	<u>64,012</u>	<u>23,312</u>	<u>87,324</u>	<u>94,078</u>
Funds				
Unrestricted funds	64,012	-	64,012	82,305
Restricted funds	-	23,312	23,312	11,773
Total funds	<u>64,012</u>	<u>23,312</u>	<u>87,324</u>	<u>94,078</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/12/2024

Roger Northrop (Trustee)

Streetbikes

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Tools and equipment: 20% straight line basis

Motor vehicles: over 5 years straight line basis

Computer equipment: 20% straight line basis

Bikes: over 3 years straight line basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Streetbikes

Notes to the accounts continued

for the year ended 31 March 2024

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
National Lottery Community Fund	-	29,379	29,379	-
Sport England	-	6,570	6,570	-
Kirklees Council (KMC)	-	5,000	5,000	4,980
The Brelms Trust	-	5,000	5,000	5,000
Baily Thomas Charitable Fund	-	4,000	4,000	-
West riding masonic charities Limited	2,675	-	2,675	-
The Wakeham Trust	-	1,800	1,800	-
H D H Wills 1965 Charitable Trust	-	1,000	1,000	-
One Community Foundation	-	1,000	1,000	-
British Cycling	-	250	250	-
Anton Jurgens Charitable Trust	-	-	-	5,000
Disability Sport Yorkshire	-	-	-	3,000
The Percy Bilton Charity	-	-	-	4,500
The Trumark Trust	-	-	-	8,000
Thornton Family Fund - One Community	-	-	-	3,000
TSL Kirklees	-	-	-	1,500
West Yorkshire Combined Authority	-	-	-	4,820
Other donations	10,900	-	10,900	21,293
	<u>13,575</u>	<u>53,999</u>	<u>67,574</u>	<u>61,093</u>

3 Staff costs and numbers

	2024	2023
	£	£
Gross salaries	60,815	86,467
Social security costs	2,849	5,844
Employment allowance	(2,849)	(5,000)
Pensions	655	483
	<u>61,470</u>	<u>87,794</u>

The average number of employees during the year was 5.9, being an average of 2.9 full time equivalent (2023: 7.1, 3.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024	2023
	£	£
Costs of the scheme to the charity for the year	655	483
Amount of any contributions outstanding at the year end	138	127

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Baily Thomas	-	4,000	4,000	-	-
National Lottery Community Fund	-	29,379	9,687	-	19,692
Brelms Trust	3,620	5,000	5,000	-	3,620
British Cycling	-	250	250	-	-
HDH Willis Fund	-	1,000	1,000	-	-
Kirklees Council	-	5,000	5,000	-	-
One Community	-	1,000	1,000	-	-
Sport England	-	6,570	1,278	(5,292)	-
Thornton Family fund	3,000	-	3,000	-	-
Trumark	5,153	-	5,153	-	-
Wakeham Trust	-	1,800	1,800	-	-
	<u>11,773</u>	<u>53,999</u>	<u>37,168</u>	<u>(5,292)</u>	<u>23,312</u>

Fund name	Purpose of restriction
Baily Thomas	Towards track rent and bike maintenance.
National Lottery Community Fund	To deliver mixed ability and other sessions.
Brelms Trust	Towards rental costs of workshops & offices.
British Cycling	Towards session support.
HDH Willis Fund	Towards track rent.
Kirklees Council	To upgrade sign in system and its support costs.
One Community	Towards Milnsbridge rent.
Sport England	To purchase a new wheelchair bike and equipment. The transfer relates to reallocating the cost of the fixed asset (a wheelchair bike) purchased from this fund to unrestricted funds, as it will be used for the charity's day-to-day work.
Thornton Family fund	Towards refugee/ asylum seeker bikes.
Trumark	Towards mixed ability sessions spen track.
Wakeham Trust	Towards volunteer expenses.

5 Tangible assets	Bikes	Computer equipment	Tools and equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2023	16,797	4,154	9,219	8,000	38,170
Additions	<u>12,967</u>	-	-	-	<u>12,967</u>
At 31 March 2024	<u>29,764</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>51,137</u>
Depreciation					
At 1 April 2023	13,797	4,154	6,051	8,000	32,002
Charge for year	<u>5,822</u>	-	<u>1,584</u>	-	<u>7,406</u>
At 31 March 2024	<u>19,619</u>	<u>4,154</u>	<u>7,635</u>	<u>8,000</u>	<u>39,408</u>
Net book value					
At 31 March 2024	<u>10,145</u>	<u>-</u>	<u>1,584</u>	<u>-</u>	<u>11,729</u>
At 31 March 2023	<u>3,000</u>	<u>-</u>	<u>3,168</u>	<u>-</u>	<u>6,168</u>

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2024

6 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	77,048	89,485
Cash in hand	41	55
	<u>77,089</u>	<u>89,540</u>

7 Creditors and accruals	2024	2023
	£	£
Creditors	138	127
Accruals	1,832	1,441
Taxation and social security	66	505
	<u>2,036</u>	<u>2,073</u>

8 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £1,470.

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £24,254 (previous year: £28,509).

9 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	-	8,280
	<u>-</u>	<u>8,280</u>

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	13,575	21,293	53,999	39,800	67,574	61,093
Sales and fees	25,984	34,893	-	-	25,984	34,893
Other income	1,315	285	-	-	1,315	285
Subscriptions	23,319	21,477	-	-	23,319	21,477
Total income	64,193	77,948	53,999	39,800	118,192	117,748
Expenditure						
Salaries, NICs and pension	48,622	48,146	12,848	39,648	61,470	87,794
Payroll charges	556	271	-	215	556	486
Staff training and welfare	-	1,900	-	18	-	1,918
Travel and subsistence	287	821	4	37	291	858
Volunteer expenses	1,628	617	90	550	1,718	1,167
Equipment and materials	1,548	1,306	4,903	4,996	6,451	6,302
Vehicle running costs	1,524	808	206	2,772	1,730	3,580
Rent	2,429	1,210	13,321	12,943	15,750	14,153
Phone and internet	846	107	830	578	1,676	685
Stationery, printing and consumables	1,135	42	3,798	284	4,933	326
Marketing and publicity	836	623	-	480	836	1,103
Insurances	1,869	1,287	-	-	1,869	1,287
Independent examination	1,764	390	-	930	1,764	1,320
Other running costs	4,752	2,201	1,168	1,895	5,920	4,096
Depreciation	7,406	3,084	-	-	7,406	3,084
Freelance costs	12,576	6,115	-	-	12,576	6,115
Total expenditure	87,778	68,928	37,168	65,346	124,946	134,274
Net income / (expenditure)	(23,585)	9,020	16,831	(25,546)	(6,754)	(16,526)
Transfers between funds	5,292	4,500	(5,292)	(4,500)	-	-
Net movement in funds	(18,293)	13,520	11,539	(30,046)	(6,754)	(16,526)
Fund balances brought forward	82,305	68,785	11,773	41,819	94,078	110,604
Fund balances carried forward	64,012	82,305	23,312	11,773	87,324	94,078

STREETBIKES

England & Wales - Charity number 1176297

Accounts

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements

for the year ended 31 March 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Streetbikes

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Streetbikes

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mark Dixon	Chair	Appointed 24 February 2023
Gary Williamson		Appointed 31 January 2023
Samantha Foster		Appointed 31 May 2023
Dave Swis		Resigned 7 June 2023
David Bond		Resigned 6 March 2023
Caroline Lee		Resigned 12 January 2023
Andrew Lloyd		Resigned 6 March 2023
Julia Woodhead	Resigned 23 June 2022	

Charity number 1176297 Registered in England and Wales

Company number 07934312 Registered in England and Wales

Registered and principal address	Bankers
Unit 1a Radcliffe Road Milnsbridge Huddersfield HD3 4LX	HSBC Bank plc 2 Cloth Hall Street Huddersfield HD1 2ES

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 February 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

During the year we continued to reduce our expenditure where possible, wages, our biggest cost, reduced due to staff changes. We became more reliant on Volunteers and this meant day to day running remained intact. We increased time spent on income generation namely funding applications and other income generation streams by the introduction of a Fundraiser post and a Founders role. Their remit is to generate income to cover the majority of our costs and use unrestricted income generation to mainly cover wages.

There has also been a significant change in the number of Trustees and thanks go to Caroline Lee for her 5 year stint on the Board.

This year 417 bikes have been sold at an affordable price and 107 given to asylum seekers or refugees. We distribute children's bikes at Christmas to disadvantaged families and this year it was 49 in total.

Financial review

The net expenditure for the year was £16,526, including net income of £13,520 on unrestricted funds and net expenditure of £30,046 on restricted funds, after transfers.

We are heavily reliant on grants for the majority of our income and also on corporate sponsorship, but both these avenues have been covered by the employment of a fundraising officer and a "Founder" to generate corporate sponsorship.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.'

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £76,137.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. Trustees take a risk-based approach reviewing levels of reserves annually to ensure changes are managed on a timely basis.

The Board of Trustees will review the reserves policy on an annual basis and will ensure that any under or over provision is managed appropriately. Trustees will also review reserves if they drop under £60,000 or go over £120,000.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: E J Beverley FCCA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	21,293	39,800	61,093	58,162
Sales and fees		56,370	-	56,370	53,906
Other income		285	-	285	1,378
Total income		77,948	39,800	117,748	113,446
Expenditure on:					
Salaries, NICs and pension	(3)	48,146	39,648	87,794	96,384
Payroll charges		271	215	486	675
Staff training and welfare		1,900	18	1,918	1,584
Travel and subsistence		821	37	858	107
Volunteer expenses		617	550	1,167	1,433
Equipment and materials		1,306	4,996	6,302	3,734
Vehicle running costs		808	2,772	3,580	2,656
Rent		1,210	12,943	14,153	11,723
Storage		-	-	-	500
Phone and internet		107	578	685	1,350
Stationery, printing and consumables		42	284	326	421
Marketing and publicity		623	480	1,103	11,882
Insurances		1,287	-	1,287	1,462
Independent examination		390	930	1,320	930
Other running costs		2,201	1,895	4,096	2,097
Depreciation		3,084	-	3,084	2,008
Freelance costs		6,115	-	6,115	-
Total expenditure		68,928	65,346	134,274	138,946
Net income / (expenditure)		9,020	(25,546)	(16,526)	(25,500)
Transfers between funds		4,500	(4,500)	-	-
Net movement in funds		13,520	(30,046)	(16,526)	(25,500)
Fund balances brought forward		68,785	41,819	110,604	136,104
Fund balances carried forward	(4)	82,305	11,773	94,078	110,604

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 6,168	-	6,168	4,752
Total fixed assets	<u>6,168</u>	<u>-</u>	<u>6,168</u>	<u>4,752</u>
Current assets				
Debtors and prepayments	(6) 443	-	443	1,963
Cash at bank and in hand	(7) 77,767	11,773	89,540	106,278
Total current assets	<u>78,210</u>	<u>11,773</u>	<u>89,983</u>	<u>108,241</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 2,073	-	2,073	2,389
Total current liabilities	<u>2,073</u>	<u>-</u>	<u>2,073</u>	<u>2,389</u>
Net current assets	<u>76,137</u>	<u>11,773</u>	<u>87,910</u>	<u>105,852</u>
Net assets	<u>82,305</u>	<u>11,773</u>	<u>94,078</u>	<u>110,604</u>
Funds				
Unrestricted funds	82,305	-	82,305	68,785
Restricted funds	-	11,773	11,773	41,819
Total funds	<u>82,305</u>	<u>11,773</u>	<u>94,078</u>	<u>110,604</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Streetbikes

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Tools and equipment: 20% straight line basis

Motor vehicles: over 5 years straight line basis

Computer equipment: 20% straight line basis

Bikes: over 3 years straight line basis

Streetbikes

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Anton Jurgens Charitable Trust	-	5,000	5,000	-
Disability Sport Yorkshire	-	3,000	3,000	-
Kirklees Council (KMC)	-	4,980	4,980	4,980
The Brelms Trust	-	5,000	5,000	5,000
The Percy Bilton Charity	-	4,500	4,500	-
Thornton Family Fund - One Community	-	3,000	3,000	-
The Trumark Trust	-	8,000	8,000	-
TSL Kirklees	-	1,500	1,500	-
West Yorkshire Combined Authority	-	4,820	4,820	-
Bruce Wake Trust	-	-	-	3,115
Garfield Weston Foundation	-	-	-	10,000
Greene King Ltd	-	-	-	3,000
HM Revenue and Customs	-	-	-	1,545
Locala community fund	-	-	-	3,000
One Community Foundation	-	-	-	1,000
Peter Harrison Foundation	-	-	-	13,000
Sovereign Health Care	-	-	-	5,000
Third Sector Leaders	-	-	-	5,500
Other donations	21,293	-	21,293	3,022
	<u>21,293</u>	<u>39,800</u>	<u>61,093</u>	<u>58,162</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	86,467	94,155
Social security costs	5,844	5,648
Employment allowance	(5,000)	(4,000)
Pensions	483	581
	<u>87,794</u>	<u>96,384</u>

The average number of employees during the year was 7.1, being an average of 3.6 full time equivalent (2022: 7.8, 3.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	483	581
Amount of any contributions outstanding at the year end	127	-

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2023

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Brelms Trust	2,930	5,000	4,310	-	3,620
Bruce Wake Trust	3,115	-	3,115	-	-
KMC Do Something Now	4,693	-	4,693	-	-
Garfield Weston	8,009	-	8,009	-	-
Greene King	1,536	-	1,536	-	-
Jurgens Trust	-	5,000	5,000	-	-
Kirklees Council	-	4,980	4,980	-	-
Locala	1,914	-	1,914	-	-
One Community	68	-	68	-	-
Percy Bilton	-	4,500	-	(4,500)	-
Peter Harrison Foundation	13,000	-	13,000	-	-
Sovereign HC	4,740	-	4,740	-	-
Thornton Family fund	-	3,000	-	-	3,000
Trumark	-	8,000	2,847	-	5,153
TSL	1,814	1,500	3,314	-	-
WYCA	-	4,820	4,820	-	-
YDS	-	3,000	3,000	-	-
	<u>41,819</u>	<u>39,800</u>	<u>65,346</u>	<u>(4,500)</u>	<u>11,773</u>

Fund name	Purpose of restriction
Brelms Trust	Towards rental costs of workshops & offices.
Bruce Wake Trust	Towards sessions at Mixed ability cycling.
KMC Do Something Now	Towards women's bike rides.
Garfield Weston	To cover core costs.
Greene King	Towards sessions at mixed ability cycling.
Jurgens Trust	Towards mixed ability sessions Spen track.
Kirklees Council	Towards women's bike rides.
Locala	Towards sessions at mixed ability cycling.
One Community	Towards activity sessions at Spen.
Percy Bilton	Towards new adapted bikes. The transfer relates to moving fixed asset costs to unrestricted funds because the bikes will be used by the charity for cycling sessions.
Peter Harrison Foundation	Towards Christmas bike giveaway.
Sovereign HC	Towards sessions at mixed ability cycling.
Thornton Family fund	Towards refugee/ asylum seeker bikes.
Trumark	Towards mixed ability sessions spen track.
TSL	Towards bikes and activity sessions at Spen.
WYCA	Towards women's bike rides.
YDS	Towards mixed ability sessions Spen track.

Streetbikes
Notes to the accounts continued
for the year ended 31 March 2023

5 Tangible assets	Bikes	Computer equipment	Tools and equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2022	12,297	4,154	9,219	8,000	33,670
Additions	4,500	-	-	-	4,500
At 31 March 2023	<u>16,797</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>38,170</u>
Depreciation					
At 1 April 2022	12,297	4,154	4,467	8,000	28,918
Charge for year	1,500	-	1,584	-	3,084
At 31 March 2023	<u>13,797</u>	<u>4,154</u>	<u>6,051</u>	<u>8,000</u>	<u>32,002</u>
Net book value					
At 31 March 2023	<u>3,000</u>	<u>-</u>	<u>3,168</u>	<u>-</u>	<u>6,168</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>4,752</u>	<u>-</u>	<u>4,752</u>
6 Debtors and prepayments				2023	2022
				£	£
Prepayments				443	385
Other debtors				-	1,578
				<u>443</u>	<u>1,963</u>
7 Cash at bank and in hand				2023	2022
				£	£
Cash at bank				89,485	106,123
Cash in hand				55	155
				<u>89,540</u>	<u>106,278</u>
8 Creditors and accruals				2023	2022
				£	£
Creditors				127	1,290
Accruals				1,441	1,099
Taxation and social security				505	-
				<u>2,073</u>	<u>2,389</u>

Streetbikes

Notes to the accounts continued

for the year ended 31 March 2023

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £28,509 (previous year: £27,710).

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2023	2022
	£	£
Within one year	<u>8,280</u>	<u>8,280</u>
	<u>8,280</u>	<u>8,280</u>

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	21,293	3,022	39,800	55,140	61,093	58,162
Sales and fees	56,370	53,906	-	-	56,370	53,906
Other income	285	1,378	-	-	285	1,378
Total income	77,948	58,306	39,800	55,140	117,748	113,446
Expenditure						
Salaries, NICs and pension	48,146	75,650	39,648	20,734	87,794	96,384
Payroll charges	271	675	215	-	486	675
Staff training and welfare	1,900	1,251	18	333	1,918	1,584
Travel and subsistence	821	18	37	89	858	107
Volunteer expenses	617	1,367	550	66	1,167	1,433
Equipment and materials	1,306	1,071	4,996	2,663	6,302	3,734
Vehicle running costs	808	973	2,772	1,683	3,580	2,656
Rent	1,210	7,943	12,943	3,780	14,153	11,723
Storage	-	-	-	500	-	500
Phone and internet	107	1,015	578	335	685	1,350
Stationery, printing and consumables	42	334	284	87	326	421
Marketing and publicity	623	6,212	480	5,670	1,103	11,882
Insurances	1,287	856	-	606	1,287	1,462
Independent examination	390	930	930	-	1,320	930
Other running costs	2,201	1,016	1,895	1,081	4,096	2,097
Depreciation	3,084	2,008	-	-	3,084	2,008
Freelance costs	6,115	-	-	-	6,115	-
Total expenditure	68,928	101,319	65,346	37,627	134,274	138,946
Net income / (expenditure)	9,020	(43,013)	(25,546)	17,513	(16,526)	(25,500)
Transfers between funds	4,500	-	(4,500)	-	-	-
Net movement in funds	13,520	(43,013)	(30,046)	17,513	(16,526)	(25,500)
Fund balances brought forward	68,785	111,798	41,819	24,306	110,604	136,104
Fund balances carried forward	82,305	68,785	11,773	41,819	94,078	110,604

STREETBIKES

England & Wales - Charity number 1176297

Accounts

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Streetbikes

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Streetbikes

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Dave Swis	Chair	Appointed 28 January 2022
David Bond	Co-Chair	
Caroline Lee		
Andrew Lloyd		Appointed 29 July 2021
Julia Woodhead		Resigned 23 June 2022
William Tindle		Resigned 28 July 2021
Benjamin Holman		Resigned 27 January 2022
Charity number	1176297	Registered in England and Wales
Company number	07934312	Registered in England and Wales

Registered and principal address	Bankers
Unit 1a Radcliffe Road Milnsbridge Huddersfield HD3 4LX	HSBC Bank plc 2 Cloth Hall Street Huddersfield HD1 2ES

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 February 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities (continued)

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

Streetbikes has supported frontline workers, disabled people whether seen or unseen and people in financial deprivation, from all backgrounds to keep a positive mental health through the vehicle of cycling recovering from the pandemic.

We have helped asylum seekers and new people to this country keep mobile through gifting recycled bikes. This has also helped families integrate into communities

Financial review

The net expenditure for the year was £25,500, including net expenditure of £43,013 on unrestricted funds and net income of £17,513 on restricted funds.

During the year we have reduced our expenditure where possible, wages, our biggest cost, reduced due to staff changes, this meant day to day running remained intact but reduced time spent on income generation namely funding applications and other income generation streams. During next year, this will be addressed and a staff restructure will create a role to specifically generate income and we aim to generate income to cover the majority of our costs.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £64,033.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. Trustees take a risk-based approach reviewing levels of reserves annually to ensure changes are managed on a timely basis.

The Board of Trustees will review the reserves policy on an annual basis and will ensure that any under or over provision is managed appropriately. Trustees will also review reserves if they drop under £60,000 or go over £120,000.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 16/12/2022

Dave Swis (Trustee)

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

16/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	3,022	55,140	58,162	145,366
Sales and fees		53,906	-	53,906	13,167
Other income		1,378	-	1,378	603
Total income		58,306	55,140	113,446	159,136
Expenditure on:					
Salaries, NICs and pension	(3)	75,650	20,734	96,384	123,249
Payroll charges		675	-	675	918
Staff training and welfare		1,251	333	1,584	300
Travel and subsistence		18	89	107	112
Volunteer expenses		1,367	66	1,433	96
Equipment and materials		1,071	2,663	3,734	7,512
Vehicle running costs		973	1,683	2,656	3,482
Rent		7,943	3,780	11,723	8,160
Storage		-	500	500	364
Phone and internet		1,015	335	1,350	3,085
Stationery, printing and consumables		334	87	421	466
Marketing and publicity		6,212	5,670	11,882	4,794
Insurances		856	606	1,462	1,513
Accountancy fees		930	-	930	930
Other running costs		1,016	1,081	2,097	1,377
Depreciation		2,008	-	2,008	6,774
Total expenditure		101,319	37,627	138,946	163,132
Net movement in funds		(43,013)	17,513	(25,500)	(3,996)
Fund balances brought forward		111,798	24,306	136,104	140,100
Fund balances carried forward	(4)	68,785	41,819	110,604	136,104

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 4,752	-	4,752	6,760
Total fixed assets	<u>4,752</u>	<u>-</u>	<u>4,752</u>	<u>6,760</u>
Current assets				
Debtors and prepayments	(6) 1,963	-	1,963	122
Cash at bank and in hand	(7) 64,459	41,819	106,278	131,799
Total current assets	<u>66,422</u>	<u>41,819</u>	<u>108,241</u>	<u>131,921</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 2,389	-	2,389	2,577
Total current liabilities	<u>2,389</u>	<u>-</u>	<u>2,389</u>	<u>2,577</u>
Net current assets	<u>64,033</u>	<u>41,819</u>	<u>105,852</u>	<u>129,344</u>
Net assets	<u>68,785</u>	<u>41,819</u>	<u>110,604</u>	<u>136,104</u>
Funds				
Unrestricted funds	68,785	-	68,785	111,798
Restricted funds	-	41,819	41,819	24,306
Total funds	<u>68,785</u>	<u>41,819</u>	<u>110,604</u>	<u>136,104</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/12/2022

Dave Swis (Trustee)

Streetbikes

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Tools and equipment: 20% straight line basis

Motor vehicles: over 5 years straight line basis

Computer equipment: 20% straight line basis

Bikes: over 3 years straight line basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Streetbikes

Notes to the accounts continued for the year ended 31 March 2022

1 Accounting policies

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bruce Wake Trust	-	3,115	3,115	-
Garfield Weston Foundation	-	10,000	10,000	-
Greene King Ltd	-	3,000	3,000	-
HM Revenue and Customs	-	1,545	1,545	16,197
Kirklees Council (KMC)	-	4,980	4,980	10,000
Locala community fund	-	3,000	3,000	-
One Community Foundation	-	1,000	1,000	4,800
Peter Harrison Foundation	-	13,000	13,000	-
Sovereign Health Care	-	5,000	5,000	-
The Brelms Trust	-	5,000	5,000	-
Third Sector Leaders	-	5,500	5,500	-
Co-op Community Fund	-	-	-	500
Cycling UK	-	-	-	3,000
St. James's Place Charitable Foundation (SJP)	-	-	-	2,500
The National Lottery Community Fund	-	-	-	99,993
West Yorkshire Combined Authority (WYCA)	-	-	-	4,800
Donations	3,022	-	3,022	3,576
	<u>3,022</u>	<u>55,140</u>	<u>58,162</u>	<u>145,366</u>

3 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	94,155	119,493
Social security costs	5,648	7,666
Employment allowance	(4,000)	(4,000)
Pensions	581	90
	<u>96,384</u>	<u>123,249</u>

The average number of employees during the year was 7.8, being an average of 3.6 full time equivalent (2021: 9.8, 4.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	581	90

Streetbikes

Notes to the accounts continued for the year ended 31 March 2022

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
National Lottery Fund	19,268	-	19,268	-	-
Brelms Trust	-	5,000	2,070	-	2,930
Bruce Wake Trust	-	3,115	-	-	3,115
Cycling UK	822	-	822	-	-
KMC Do Something Now	-	4,980	287	-	4,693
Garfield Weston Foundation	-	10,000	1,991	-	8,009
Greene King Ltd	-	3,000	1,464	-	1,536
Locala Community Fund	-	3,000	1,086	-	1,914
One Community Foundation	-	1,000	932	-	68
Peter Harrison Foundation	-	13,000	-	-	13,000
SJP Foundation	2,251	-	2,251	-	-
Sovereign Health Care	-	5,000	260	-	4,740
Third Sector Leaders	-	5,500	3,686	-	1,814
WYCA	1,965	-	1,965	-	-
HMRC JRS	-	1,545	1,545	-	-
	<u>24,306</u>	<u>55,140</u>	<u>37,627</u>	<u>-</u>	<u>41,819</u>

Fund name

National Lottery Fund

Brelms Trust

Bruce Wake trust

Cycling UK

KMC Do Something Now

Garfield Weston Foundation

Greene King Ltd

Locala community fund

One Community Foundation

Peter Harrison Foundation

SJP Foundation

Sovereign Health Care

Third Sector Leaders

WYCA

HMRC JRS

Purpose of restriction

To make positive changes to peoples health and well being through cycling.

Towards rental costs of workshops & offices.

Towards sessions at Mixed ability cycling.

To provide bikes for key workers during Covid 19.

Towards womens bike rides.

To cover core costs.

Towards sessions at Mixed ability cycling.

Towards sessions at Mixed ability cycling.

Towards activity sessions at Spen.

Towards sessions at Mixed ability cycling.

Towards Christmas bike giveaway.

Towards sessions at Mixed ability cycling.

Towards bikes and activity sessions at Spen.

To provide bikes for key workers during Covid 19.

Towards the furloughed staff due to Covid 19.

5 Tangible assets	Bikes £	Computer equipment £	Tools and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2021	12,297	4,154	9,219	8,000	33,670
Additions	-	-	-	-	-
At 31 March 2022	<u>12,297</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>33,670</u>
Depreciation					
At 1 April 2021	12,297	3,867	2,746	8,000	26,910
Charge for year	-	287	1,721	-	2,008
At 31 March 2022	<u>12,297</u>	<u>4,154</u>	<u>4,467</u>	<u>8,000</u>	<u>28,918</u>
Net book value					
At 31 March 2022	<u>-</u>	<u>-</u>	<u>4,752</u>	<u>-</u>	<u>4,752</u>
At 31 March 2021	<u>-</u>	<u>287</u>	<u>6,473</u>	<u>-</u>	<u>6,760</u>

Streetbikes

Notes to the accounts continued for the year ended 31 March 2022

6 Debtors and prepayments	2022	2021
	£	£
Prepayments	385	122
Other debtors	1,578	-
	<u>1,963</u>	<u>122</u>

7 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	106,123	131,378
Cash in hand	155	421
	<u>106,278</u>	<u>131,799</u>

8 Creditors and accruals	2022	2021
	£	£
Creditors	1,290	1,387
Accruals	1,099	1,190
	<u>2,389</u>	<u>2,577</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £27,710 (previous year:

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	8,280	8,280
In the second to fifth years inclusive	-	8,280
	<u>8,280</u>	<u>16,560</u>

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	3,022	14,076	55,140	131,290	58,162	145,366
Sales and fees	53,906	13,167	-	-	53,906	13,167
Other income	1,378	603	-	-	1,378	603
Total income	58,306	27,846	55,140	131,290	113,446	159,136
Expenditure						
Salaries, NICs and pension	75,650	-	20,734	123,249	96,384	123,249
Payroll charges	675	231	-	687	675	918
Staff training and welfare	1,251	300	333	-	1,584	300
Travel and subsistence	18	-	89	112	107	112
Volunteer expenses	1,367	96	66	-	1,433	96
Equipment and materials	1,071	279	2,663	7,233	3,734	7,512
Vehicle running costs	973	610	1,683	2,872	2,656	3,482
Rent	7,943	420	3,780	7,740	11,723	8,160
Storage	-	-	500	364	500	364
Phone and internet	1,015	-	335	3,085	1,350	3,085
Stationery and printing	334	-	87	466	421	466
Marketing and publicity	6,212	67	5,670	4,727	11,882	4,794
Insurances	856	-	606	1,513	1,462	1,513
Accountancy fees	930	930	-	-	930	930
Other running costs	1,016	295	1,081	1,082	2,097	1,377
Depreciation	2,008	6,774	-	-	2,008	6,774
Total expenditure	101,319	10,002	37,627	153,130	138,946	163,132
Net income / (expenditure)	(43,013)	17,844	17,513	(21,840)	(25,500)	(3,996)
Transfers between funds	-	7,920	-	(7,920)	-	-
Net movement in funds	(43,013)	25,764	17,513	(29,760)	(25,500)	(3,996)
Fund balances brought forward	111,798	86,034	24,306	54,066	136,104	140,100
Fund balances carried forward	68,785	111,798	41,819	24,306	110,604	136,104

STREETBIKES

England & Wales - Charity number 1176297

Accounts

Streetbikes

Charity number 1176297

A company limited by guarantee number 07934312

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Streetbikes

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Streetbikes

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Benjamin Holman	Chair	
David Bond	Co-Chair	
Caroline Lee		
Nicola Orme		Resigned 9 October 2020
Julia Woodhead		
Keith Hickling		Resigned 28 July 2021
William Tindle		Resigned 28 July 2021
Robert Bird		Resigned 2 November 2020
Andrew Lloyd		Appointed 29 July 2021
Charity number	1176297	Registered in England and Wales
Company number	07934312	Registered in England and Wales

Registered and principal address	Bankers
Unit 1a Radcliffe Road Milnsbridge Huddersfield HD3 4LX	HSBC Bank plc 2 Cloth Hall Street Huddersfield HD1 2ES

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 Feb 2012. It is governed by a memorandum and articles of association as amended 6 December 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To relieve the needs of the public in the Kirklees area of West Yorkshire by:

The preservation and protection of good physical and mental health by providing both adapted and non-adapted cycles.

To assist in alleviating financial hardship by providing recycled bikes free of charge to disadvantaged families.

The advancement of education by running AQA courses in bike maintenance for those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community.

The provision of facilities for recreation or other leisure- time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

The charity's main activities

The purpose of the charity is to provide access to adapted and non-adapted bikes to cycle in a safe and secure environment and to provide various cycling programmes and sessions for people to improve their health and wellbeing through cycling.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit the advancement of peoples health and well being both physically and mentally.

Achievements and performance

Since 2010 Streetbikes has received over 8,000 donated bikes, which have been recycled and brought back into use, or reused through recycled scrap waste. 7,800 of the recycled bikes has either been provided free or sold at an affordable price to the wider community. Since 2016 over 11,000 people have attended our various cycle sessions, included mixed ability, community rides, learn to ride and women only rides.

Important activity from the bike workshop in the past 12 months:

759 bikes donated from the recycling centres

510 donated directly from the general public

268 bikes recycled and sold at an affordable price

46 bikes recycled and provided free to NHS and Keyworkers

22 bikes provided free of charge to DASH

87 bikes provided free of charge to Cart

21 bikes provided free to other organisations

95 bikes recycled and provided for Streetbikes Children's Christmas Giveaway

Financial review

The net payment for the year was £3,996, including net income of £25,764 on unrestricted funds and net payment of £29,760 on restricted funds after transfers.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2021

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £105,038.

Streetbikes reserves policy aims to balance spending the maximum amount of income raised whilst maintaining the minimum level of reserves to ensure uninterrupted operation and provide time to adjust to changes in financial circumstances. Trustees take a risk-based approach reviewing levels of reserves annually to ensure changes are managed on a timely basis.

The Board of Trustees will review the reserves policy on an annual basis and will ensure that any under or over provision is managed appropriately. Trustees will also review reserves if they drop under £60,000 or go over £120,000.

Going Concern

In the short term we have reserves and current levels of money in the bank to operate for 12 months.

We are planning to work in partnership with outside organisations to increase income and reduce outgoings.

In light of these changes, the trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Streetbikes

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 19/11/2021

Benjamin Holman (Trustee)

Streetbikes

Independent examiner's report to the trustees of Streetbikes

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

23/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Streetbikes

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	14,076	131,290	145,366	163,826
Sales and fees		13,167	-	13,167	26,390
Other income		603	-	603	728
Total income		27,846	131,290	159,136	190,944
Expenditure on:					
Salaries, NICs and pension	(3)	-	123,249	123,249	111,812
Payroll charges		231	687	918	1,061
Staff training and welfare		300	-	300	2,449
Travel and subsistence		-	112	112	1,600
Volunteer expenses		96	-	96	1,052
Event expenses		-	-	-	110
Equipment and materials		279	7,233	7,512	2,520
Vehicle running costs		610	2,872	3,482	2,142
Rent		420	7,740	8,160	12,960
Storage		-	364	364	2,265
Phone and internet		-	3,085	3,085	1,287
Stationery, printing and consumables		-	466	466	562
Marketing and publicity		67	4,727	4,794	1,616
Insurances		-	1,513	1,513	1,694
Accountancy fees		930	-	930	930
Other running costs		295	1,082	1,377	808
Depreciation		6,774	-	6,774	4,478
Repairs and maintenance		-	-	-	3,877
Grant repayment		-	-	-	2,000
Total expenditure		10,002	153,130	163,132	155,223
Net income / (expenditure)		17,844	(21,840)	(3,996)	35,721
Transfers between funds		7,920	(7,920)	-	-
Net movement in funds		25,764	(29,760)	(3,996)	35,721
Fund balances brought forward		86,034	54,066	140,100	104,379
Fund balances carried forward	(4)	111,798	24,306	136,104	140,100

All incoming resources and resources expended derive from continuing activities.

Streetbikes
Balance sheet
as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 6,760	-	6,760	5,614
Total fixed assets	<u>6,760</u>	<u>-</u>	<u>6,760</u>	<u>5,614</u>
Current assets				
Prepayments	122	-	122	126
Cash at bank and in hand	(6) 105,846	25,953	131,799	138,223
Total current assets	<u>105,968</u>	<u>25,953</u>	<u>131,921</u>	<u>138,349</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 930	1,647	2,577	3,863
Total current liabilities	<u>930</u>	<u>1,647</u>	<u>2,577</u>	<u>3,863</u>
Net current assets	<u>105,038</u>	<u>24,306</u>	<u>129,344</u>	<u>134,486</u>
Net assets	<u>111,798</u>	<u>24,306</u>	<u>136,104</u>	<u>140,100</u>
Funds				
Unrestricted funds	111,798	-	111,798	86,034
Restricted funds	-	24,306	24,306	54,066
Total funds	<u>111,798</u>	<u>24,306</u>	<u>136,104</u>	<u>140,100</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 19/11/2021

Benjamin Holman (Trustee)

Streetbikes

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Tools and equipment: 20% straight line basis

Motor vehicles: over 5 years straight line basis

Computer equipment: 20% straight line basis

Bikes: over 3 years straight line basis

Streetbikes

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies (continued)

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Streetbikes

Notes to the accounts continued for the year ended 31 March 2021

2 Grants and donations	2021	2021	2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Co-op Community Fund	500	-	500	2,723
Cycling UK	-	3,000	3,000	-
HM Revenue and Customs	-	16,197	16,197	-
Kirklees Council	10,000	-	10,000	-
One Community Foundation	-	4,800	4,800	-
St. James's Place Charitable Foundation (SJP)	-	2,500	2,500	-
The National Lottery Community Fund	-	99,993	99,993	153,576
West Yorkshire Combined Authority (WYCA)	-	4,800	4,800	-
Brian Robinson Challenge	-	-	-	600
Donations	3,576	-	3,576	6,927
	<u>14,076</u>	<u>131,290</u>	<u>145,366</u>	<u>163,826</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	119,493	108,941
Social security costs	7,666	5,871
Employment allowance	(4,000)	(3,000)
Pensions	90	-
	<u>123,249</u>	<u>111,812</u>

The average number employees during the year was 9.8 being an average of 4.3 full time equivalent (2020: 11.1, 4.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	90	-
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
National Lottery Fund	48,762	99,993	121,567	(7,920)	19,268
Greggs	40	-	40	-	-
Tesco	121	-	121	-	-
WYCA	2,891	4,800	5,726	-	1,965
Bright green fund	41	-	41	-	-
Welcome to Yorkshire	2,211	-	2,211	-	-
One Community	-	4,800	4,800	-	-
Cycling UK	-	3,000	2,178	-	822
SJP Foundation	-	2,500	249	-	2,251
HMRC JRS	-	16,197	16,197	-	-
	<u>54,066</u>	<u>131,290</u>	<u>153,130</u>	<u>(7,920)</u>	<u>24,306</u>

Streetbikes

Notes to the accounts continued for the year ended 31 March 2021

4 Restricted funds (continued)

Fund name	Purpose of restriction
National Lottery Fund	To make positive changes to peoples health and well being through cycling. A transfer was made from this fund for the purchase of equipment, which is for the general use of the charity.
Greggs	To facilitate bike rides and mechanics courses in deprived areas.
Tesco	Bags of help fund for adapted bikes.
WYCA	To provide bikes for key workers during Covid 19.
Bright green fund	To facilitate bike rides and mechanics courses in deprived areas.
Welcome to Yorkshire	Facilitating rides at Tour de Yorkshire.
One Community	To provide bikes for key workers during Covid 19.
Cycling UK	To provide bikes for key workers during Covid 19.
SJP Foundation	Towards Christmas bike giveaway.
HMRC JRS	Towards the furloughed staff due to Covid 19.

5 Tangible assets

	Bikes	Computer equipment	Tools and equipment	Motor vehicles	Total
<u>Cost</u>			£	£	£
At 1 April 2020	12,297	4,154	1,299	8,000	25,750
Additions	-	-	7,920	-	7,920
At 31 March 2021	<u>12,297</u>	<u>4,154</u>	<u>9,219</u>	<u>8,000</u>	<u>33,670</u>
<u>Depreciation</u>					
At 1 April 2020	8,198	3,036	902	8,000	20,136
Charge for year	4,099	831	1,844	-	6,774
At 31 March 2021	<u>12,297</u>	<u>3,867</u>	<u>2,746</u>	<u>8,000</u>	<u>26,910</u>
<u>Net book value</u>					
At 31 March 2021	<u>-</u>	<u>287</u>	<u>6,473</u>	<u>-</u>	<u>6,760</u>
At 31 March 2020	<u>4,099</u>	<u>1,118</u>	<u>397</u>	<u>-</u>	<u>5,614</u>

6 Cash at bank and in hand

	2021	2020
	£	£
Cash at bank	131,378	137,666
Cash in hand	421	557
	<u>131,799</u>	<u>138,223</u>

7 Creditors and accruals

	2021	2020
	£	£
Creditors	1,387	2,616
Accruals	1,190	1,247
	<u>2,577</u>	<u>3,863</u>

Streetbikes

Notes to the accounts continued for the year ended 31 March 2021

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the operations manager. The total employee benefits received by the operations manager were £32,566 (previous year: £17,522).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

9 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2021	2020
	£	£
Within one year	8,280	-
In the second to fifth years inclusive	8,280	-
	<u>16,560</u>	<u>-</u>

Streetbikes

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	14,076	10,250	131,290	153,576	145,366	163,826
Sales and fees	13,167	26,390	-	-	13,167	26,390
Other income	603	728	-	-	603	728
Total income	27,846	37,368	131,290	153,576	159,136	190,944
Expenditure						
Salaries, NICs and pension	-	510	123,249	111,302	123,249	111,812
Payroll charges	231	65	687	996	918	1,061
Staff training and welfare	300	1,406	-	1,043	300	2,449
Travel and subsistence	-	766	112	834	112	1,600
Volunteer expenses	96	1,052	-	-	96	1,052
Event expenses	-	100	-	10	-	110
Equipment and materials	279	207	7,233	2,313	7,512	2,520
Vehicle running costs	610	133	2,872	2,009	3,482	2,142
Rent	420	-	7,740	12,960	8,160	12,960
Storage	-	-	364	2,265	364	2,265
Phone and internet	-	6	3,085	1,281	3,085	1,287
Stationery and printing	-	233	466	329	466	562
Marketing and publicity	67	56	4,727	1,560	4,794	1,616
Insurances	-	190	1,513	1,504	1,513	1,694
Accountancy fees	930	30	-	900	930	930
Other running costs	295	100	1,082	708	1,377	808
Depreciation	6,774	4,478	-	-	6,774	4,478
Repairs and maintenance	-	3,315	-	562	-	3,877
Grant repayment	-	-	-	2,000	-	2,000
Total expenditure	10,002	12,647	153,130	142,576	163,132	155,223
Net income / (expenditure)	17,844	24,721	(21,840)	11,000	(3,996)	35,721
Transfers between funds	7,920	-	(7,920)	-	-	-
Net movement in funds	25,764	24,721	(29,760)	11,000	(3,996)	35,721
Fund balances brought forward	86,034	61,313	54,066	43,066	140,100	104,379
Fund balances carried forward	111,798	86,034	24,306	54,066	136,104	140,100