

NORTH SEATON COLLIERY COMMUNITY CENTRE

A Charitable Incorporated Organisation

Report of the Trustees

And Unaudited Financial Statements

For the year to 31 December 2020

NORTH SEATON COLLIERY COMMUNITY CENTRE

A Charitable Incorporated Organisation

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NORTH SEATON COLLIERY COMMUNITY CENTRE

A Charitable Incorporated Organisation

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

Objectives and Activities

Our objective is to promote the use of the Community Centre at North Seaton Colliery for the benefit of the community. Our aims are that this will create a community spirit within the village and from the activities that are held, these will help to improve the social wellbeing of the people in the village.

Activities for the Public Benefit

The charity is committed to achieving results for the public benefit and due regard is always given to the Charity Commission guidance on activities for the public benefit.

Achievements and Performance

Although lockdown prevented the centre from being used for part of the year, activities were being held such as a lunch club, a toddler's group and also bowling and tapdancing groups.

A COVID grant of £10,000 was received and £8,500 is regarded as expenditure to be incurred in the next financial year for the purchase of the community hall from the Crown Estates.

Reference and Administrative details

Charity Name:	North Seaton Colliery Community Centre
Charity Number:	1176287
Principle Address:	Links View North Seaton Colliery Ashington, Northumberland NE63 0XJ
Board of Trustees:	Tony Batcheldor Annie Hart Karen Coupland

Independent Examiner: R. A. James
Northumberland CVA
107 & 109 Station Road
Ashington, Northumberland
NE63 8RS

Bankers: Lloyds Bank PLC

Financial Review

The trustees have to report a small surplus for this financial year. They will continue to monitor the finances of the organisation on a regular basis and seek new opportunities to improve revenue.

The surplus of £191 on the unrestricted funds has been added to our reserves.

As a result of this, the total reserves that are being carried forward are:

	2020 £	2019 £
Balance brought forward	10,833	13,056
Unrestricted Funds	191	(2,223)
Deficit/Surplus for the year	<u>11,024</u>	<u>10,833</u>

Structure, Governance, Management

The organisation is a Charitable Incorporated Organisation (CIO), and was incorporated on the 14 December 2017. The CIO was formed to take on the responsibility and management and administration of the North Seaton Colliery Community Centre that was previously carried out by an unincorporated association. The principle objectives remain the same.

Approval

This report was approved by order of the Board of Trustees on 30 September 2020, and signed on its behalf by:

.....*K Coupland*.....

Ms. Karen Coupland

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

NORTH SEATON COLLIERY COMMUNITY CENTRE

For the year ending 31 December 2020

I report on the accounts of the charity for the year ending 31 December 2020, which is set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

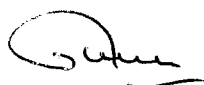
It is my responsibility to examine the accounts under section 145 of the 2011 Act, and to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention that would give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order for a proper understanding of the accounts to be reached.



R. A. James
Northumberland CVA
107 & 109 Station Road
Ashington
Northumberland
NE63 8RS

NORTH SEATON COLLIERY COMMUNITY CENTRE**A Charitable Incorporated Organisation****STATEMENT OF FINANCIAL ACTIVITIES****For the year to 31 December 2020**

	Unrestricted Funds	Restricted Income Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
INCOMING RESOURCES				
Income and endowment				
From:				
Charitable activities	4,827	-	4,827	5,404
TOTAL	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>5,404</u>
RESOURCES EXPENDED				
Expenditure on:				
Charitable activities	4,636	-	4,636	7,627
TOTAL	<u>4,636</u>	<u>-</u>	<u>4,636</u>	<u>7,627</u>
Deficit/surplus	191	-	191	(2,223)
RECONCILIATION OF FUNDS				
Balance brought forward	10,833	-	-	13,056
TOTAL CARRIED FORWARD	<u>11,024</u>	<u>-</u>	<u>11,024</u>	<u>10,833</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

NORTH SEATON COLLIERY COMMUNITY CENTRE

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BALANCE SHEET

As at 31 December 2020

	Unrestricted Funds £	Restricted Income Funds £	2020 Total Funds £	2019 Total Funds £
Current Assets				
Cash at bank	19,474	-	19,474	11,033
Cash in hand	200	-	200	-
	<u>19,674</u>	<u>-</u>	<u>19,674</u>	<u>11,033</u>
Creditors				
Amounts falling due within one year	8,650	-	8,650	200
	<u>8,650</u>	<u>-</u>	<u>8,650</u>	<u>200</u>
Total Assets less Liabilities	<u>11,024</u>	<u>-</u>	<u>11,024</u>	<u>10,833</u>
Funds of the Charity				
Unrestricted Funds	11,024	-	11,024	10,833
Restricted Funds	-	-	-	-
	<u>11,024</u>	<u>-</u>	<u>11,024</u>	<u>10,833</u>
Total Funds	<u>11,024</u>	<u>-</u>	<u>11,024</u>	<u>10,833</u>

The financial statements were approved by the Board of Trustees on 30 September 2021 and were signed on its behalf by:

.....
Ms Karen Coupland

The notes on pages 8 to 10 form part of the financial statements

NORTH SEATON COLLIERY COMMUNITY CENTRE

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Notes to the Unaudited Financial Statements for the year ended 31 December 2020

1. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention with items recognised at cost of transaction values unless otherwise stated in the relevant notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis, which assumes that the charity will continue in operational existence for the foreseeable future.

2. ACCOUNTING POLICIES

Income

All incoming resources are included in the Statement of Financial Activities once the charity has entitlement to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All income is accounted for as soon as there is a legal constructive obligation committing the charity to that expenditure.

Depreciation

No depreciation is charged in these accounts because any Capital Equipment or new fixtures or fittings will be written off in the year of purchase.

Fixtures and Equipment

No value has been included in these Financial Statements for the value of the fixtures and equipment transferred from the old Unincorporated Association.

Taxation

As a charity, North Seaton Colliery Community Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxable of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects, no tax charges have arisen on the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives of the charity at the direction of the trustees.

Restricted Funds

Can only be used for particular restricted purposes within the objectives of the charity, and/or as specified by the donor or when funds are raised for a specific purpose.

3. ANALYSIS OF INCOME

	2020 £	2019 £
Unrestricted Funds:		
Income from hall and field lettings	3,327	5,404
COVID grant net.	1,500	-
	<hr/> 4,827	<hr/> 5,404

£8,500 of the COVID grant received in this financial year is being used to re-purchase the community hall from the Crown Estates in 2021.

4. ANALYSIS OF EXPENDITURE

	2020 £	2019 £
Unrestricted Funds:		
Activity Costs	280	601
Utilities and insurance	1,762	2,936
Cleaning of hall	468	1,403
Premises maintenance	456	1,211
Telephone and broadband	492	470
Accountancy / Legal fees	1,050	200
Administration and sundry cost	128	806
	<hr/> 4,636	<hr/> 7,627

5. CASH AT BANK

The total cash at bank or in hand is as stated on the Balance Sheet at £19,674.

6. CHARITY FUNDS

The total unrestricted funds as at 31 December 2020 were £11,024.

7. DEBTORS

All debtors have been paid in the next financial year

8. CREDITORS

All creditors are short term amounts and are due for payment within the year. They are:

	2020	2019
	£	£
Deferred income	8,500	-
Sundry	150	200
	<hr/>	<hr/>
	8,650	200
	<hr/>	<hr/>

9. TRANSACTION WITH TRUSTEES

No trustee received any remuneration or expenses during the year.