



Truro Foodbank is a charity based in the Truro area and operating under the umbrella of the Trussell Trust. Our principles and those of Trussell Trust are shaped and guided by Christian principles to meet the needs of our neighbours in poverty.

Our Vision

Our vision is not only to meet the immediate needs of those who are hungry by provision of food, but to address the causes of poverty by provision of advice and assistance.

This reflects the Vision of The Trussell Trust which is “to end the need for foodbanks in the UK”.

Our Values

Our values are the fundamental driving principles that encapsulate the passion and motivation for our work. They have strong roots in Christian teaching and practice, whilst also being accessible and meaningful for people, whatever their background.

- **Compassion:** We stand in solidarity with people locally that need our help. We put their wellbeing above everything else. We always uphold and protect their dignity.
- **Justice:** We are motivated by a desire to see a more just society in the Truro area. It's not right that anyone is facing hunger and poverty. Everyone should have enough income to afford the essentials.
- **Community:** We believe we share the responsibility to support one another in our community, and more broadly to work with other foodbanks both locally and nationally. To create change, we must work together for a fairer society.
- **Dignity:** We believe that every individual person matters and has innate worth. We seek to meet our customers' needs regardless of background. We seek to address each person's need for material provision, and just as importantly the need for self-worth.

A key feature in the last 12 months has been a marked decrease in donations of food (as opposed to financial donations). That mirrors the experience of other foodbanks across the country. Need however has not decreased: we continue to feed customers at record levels. The result is that we are spending an increasing amount on buying in food to donate.

Staff

Our staff team remains unchanged. Simon has taken on an additional role funded by Trussell as a campaign organiser, coordinating a “grass roots” campaign to incorporate the experiences of former customers into applying pressure locally amongst decision-makers to effect change.

Our staff were routinely working overtime, which is a reflection of their dedication. The Trustees took the decision that since that routine overtime was in effect “baked in”, it was only appropriate to increase the core hours of staff so that they could rely on the extra income it brings with it.

Given our commitment to promoting the Living Wage, we have also increased staff wages in line with increases in the Living Wage.

Volunteers

Our volunteers remain absolutely essential and we could not operate without their tireless assistance. The reduction in food donations has reduced our need for volunteers to sort food, but all our volunteers remain an essential part of our mission.

Premises

We have now moved to our own rented premises in Threemilestone on the edge of Truro.

Initial concerns that by removing ourselves from the centre of the City we would be less able to meet the needs of customers have not been borne out: the new premises are a short walk from the Park and Ride, and on a major bus route.

The premises have enabled us to change the way customers receive food and we operate a supermarket – style system: customers are able to choose the particular food items they want from selected categories. That has been well received: It provides us with confidence that we are providing food that will readily be enjoyed; and the choice it offers customers leads to a more dignified experience.

Finances

We continue to be in a fortunate financial position: our income still exceeds our regular outgoings, but the increasing need to buy food may require us to use capital reserves, and the Trustees have already determined that we must do so without hesitation: money is primarily donated to provide food, and we must do so.

It also remains the case that in order to meet the needs of customers we have overheads including staff and accommodation costs.

We continue to hold a significant amount of capital with a hope to be able to buy our own premises.

Policies

We now have a regular programme of policy reviews, and of ensuring that we comply with the policies we have in place.

Jo Stone

Chair of Trustees

**TRURO FOODBANK
TRURO
CORNWALL**

**CHARITY NUMBER 1176281
REGISTERED IN ENGLAND AND WALES**

**THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

**BALME KITCHEN & PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
TRURO
CORNWALL**

TRURO FOODBANK

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TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2023

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ALL SAINTS CHURCH
HIGHTERTOWN
TRESAWLS ROAD
TRURO
TR1 3LD

REGISTERED CHARITY NUMBER 1176281

The trustees present their report and accounts for the year ended 31 December 2023.

Trustees:

The following Trustees have served during the year:

Jonathan Paul Stone
Wendy Elizabeth Joy Vincent
John Malcolm Henderson
Donna Rosemarie Bryant
Rowley Surridge
Roger Paul Chilman
Rev. Jill Edwards
Elaine Parsons
William Francis Haines

Independent Examiner:

T J Dawson FCA
Balme Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
TRURO
Cornwall
TR1 2LS

Bankers:

The Co-operative Bank PLC
PO BOX 101
1 Balloon Street
Manchester
M60 4EP

Governing Document

The Truro Foodbank is constituted by CIO – FOUNDATION Registered 14 December 2017

Objects and Organisation

- 1) The prevention or relief of poverty in Truro and surrounding neighbourhoods by providing items and services to individuals in need, and to charities or other organisations working to prevent or relieve poverty, in such ways as the trustees think fit. In furtherance of these objects, to supply to beneficiaries, either directly or through agency partners approved by the Trustees, food boxes containing primarily tinned or dried foods, ensuring a healthy balanced and nutritious diet, sufficient for up to three days. 2) to engage in any other activities consistent with the primary purpose of the charity including, but not limited to, the provision of counselling and other advisory services.

TEB - AGM -30th January 2024 - Treasurer's Report

In light of the ongoing cost of living crisis and the potential need to make plans for purchasing premises it is good to see that the bank balance has increased in 2023 from £136,626 to £222,656 and in 2024 to £351,143. This is split, with the majority in the Coop Business Banking account, a Virgin Money savings account (£8,000) and a very small balance in a second Coop account which still receives some standing order donations which have not been transferred to the new account. The application for a Flagstone account which would return a better rate of interest is underway. All the paperwork has been returned to them and we await the opening of the account.

In order to set budgets based on knowledge of what is regular income the regular and irregular receipts have been separated for 2023.

A large proportion of the income is still coming from the CAF 'button' on the website. On these donations any Gift Aid comes direct with the payments. This currently provides 71 regular monthly donations totalling £2,594 roughly the same as last year.

There are 57 regular donations direct to the TFB account, including those from two churches, totalling £2,165, including Gift Aid where applicable.

Overall, this gives us a monthly income from regular donations of £4,760 roughly in line with last year.

In addition to personal donations, schools, businesses and churches have been particularly generous in the lead up to Christmas and various organisations and groups have held fundraising events.

There has been an increase in the donations from Tesco which is based on the quantity of food donated through their stores.

The grants from Cornwall Community Fund (for fuel vouchers) and Sembrador (for fruit and veg vouchers) have been fully used.

The grants for Tara from Citizens Advice, for the Truro Local Organiser post and Real Farming Trust for Twinning are all partially used (see the allocated funds at the base of the figures for the remaining balances).

The grant given to ASH for the building of a kitchen but now returned to TFB isn't really income but needs to be shown in the accounts.

The equipment includes the purchase of the shed.

The 'office expenses' total includes office sundries, volunteer refreshments for Tesco special collection days, as well as some office set-up costs for TMS.

The van expenses include the work required to repair the van, the hire of a van whilst the work was completed, vehicle insurance, tax and fuel.

The wages have increased mainly due to the inclusion of the TLO post but also due to additional hours to cover the increase in workload and pay increases.

The property costs represent the final payments for Church Walk and the TMS rent and insurance from July onwards.

Fuel vouchers, financed in part by the Cornwall Community Fund, increased last year but have now been largely replaced by assistance from Community Energy Plus.

As has been highlighted at Trustees' Meetings throughout the year the purchase of groceries has become a regular necessity. The provision of Fruit & Veg and Meat vouchers has also increased but has been funded in part by the grant from Sembrador.

As noted above some of the Financial Inclusion grant for Tara from Citizens Advice (45%), for the Truro Local Organiser post (25%) and Real Farming Trust for Twinning (41%) remain as funds allocated for these purposes.

In order to plan for the replacement of the van at some point in the future a further £2,000 has been added to the van 'sinking fund'?

TRURO FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRURO FOODBANK

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 4/5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the act) and that an independent examination is needed. It is my responsibility to: -

- Examine the accounts (under section 145 of the act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the act and
- To state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that;
 - proper accounting records are kept (in accordance with section 130 of the Act) and;
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Dawson FCA
 Balme Kitchen & Pearce Ltd
 Chartered Accountants
 25 Lemon Street
 TRURO
 Cornwall
 TR1 2LS

Date:

Truro Foodbank - Accounts for the Year - 1st January to 31st December 2023

	2023	2022
Bank balance brought forward	222,656.00	136,626.00
Direct donations - gift aid claimable (regular)	15,244.00	13,016.00
Direct donations - gift aid claimable (one-off)	1,596.00	
Gift Aid Small Donations Scheme	2,503.00	904.00
GA Claimed	4,358.00	3,063.00
Direct donations - gift aid not claimable (regular)	3,730.00	11,883.00
Direct donations - gift aid not claimable (one-off)	10,021.00	
Charities Aid Foundation 'button' (regular)	31,135.00	65,765.00
Charities Aid Foundation 'button' (one-off)	29,093.00	
Fundraising events	10,185.00	4,454.00
Schools / Businesses / Churches (regular)	3,200.00	26,250.00
Schools / Businesses / Churches (one-off)	28,983.00	
Tesco donation	6,375.00	4,745.00
Interest	45.00	21.00
Grants - Strategic Resources Grant		9,100.00
Grants - Cornwall Community Fund / Sembrador	4,900.00	6,500.00
Grants - Financial Inclusion for Citizens Advice	21,599.00	
Grants - Truro Local Organiser	22,528.00	
Grants - Real Farming Trust for Twinning	4,732.00	
Returned Grant for ASH Kitchen	37,500.00	
Total Income	237,727.00	145,701.00
Trussell Trust	360.00	360.00
Equipment	1,860.00	675.00
Office	1,065.00	1,445.00
Truro Local Organiser misc expenses	241.00	
Twinning misc expenses	692.00	
Van expenses	3,851.00	1,990.00
Mileage	572.00	467.00
Mobile phone	800.00	720.00
Wages (including TLO and twinning)	55,957.00	44,148.00
Financial inclusion to Citizens Advice	11,962.00	
Water	158.00	200.00
Workman / Vickery Holman / Threemilestone	12,453.00	3,401.00
Electricity	555.00	
Insurance	586.00	560.00
Rates	330.00	491.00
Fuel	1,660.00	820.00
Equipment for cooking etc	179.00	163.00
Groceries	10,131.00	
Fruit & Veg and Meat Vouchers	5,830.00	4,231.00
Total Expenditure	109,242.00	59,671.00

Truro Foodbank - Accounts for the Year - 1st January to 31st December 2023

Excess of Income Over Expenditure	128,485.00	86,030.00
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Bank balance carried forward	351,141.00	222,656.00
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Funds Specifically Allocated

Perranporth Fund		500.00
Sembrador Fund		1,500.00
Van (Sinking fund)	8,000.00	6,000.00
Strategic Resources Grant		2,275.00
Trussell Trust Grant (for food)		5,000.00
Financial inclusion grant for Citizens Advice	9,638.00	
Grant for Truro Local Organiser	5,632.00	
Twinning grant from Real Farming Trust	1,957.00	

General Reserve	325,914.00	207,381.00
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These accounts were approved by the Trustees on
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and were signed on their

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