

**HOTEL SCHOOL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# HOTEL SCHOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	J Goring R Flinter J Levin R Casey Cripps Trust Corporation Limited
-----------------	---

<b>Charity number</b>	1176270
-----------------------	---------

<b>Registered office</b>	The Goring Hotel 15 Beeston Place London SW1W 0JW
--------------------------	--

<b>Independent examiner</b>	Stephen Meredith Alliotts LLP Friary Court 13-21 High Street Guildford Surrey GU1 3DL
-----------------------------	---

---

# HOTEL SCHOOL

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

---

# HOTEL SCHOOL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### Objectives and activities

##### Charity Objectives

The objects of the charity are to relieve the charitable needs of people who are homeless or who are at risk of homelessness or are in financial hardship through education and training in hospitality skills and support to get such people into rewarding full time work in the hospitality sector and to maintain their employment in suitable jobs.

Hotel School achieves its objects by teaching hospitality skills to homeless and vulnerable people, matching them to sustainable employment, and supporting them in their first steps into work.

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

The world of Hospitality has been through quite a bit these last three years, facing the most demanding set of challenges in our history. But it has been an incredible year at Hotel School. Our fourteenth major full-time cohort graduated in December, with a hundred percent graduation rate. We have seen an incredible group of people, from all corners and backgrounds. We were delighted to hold a series of workshops for Ukrainian refugees and as a result we were particularly honoured to host eight Ukrainians who had just arrived in the UK, on the last two cohort. We continue to base ourselves in the fabulous surroundings of Westminster Kingsway College, London's foremost hospitality training school. The learning environment, in particular the practical and kitchen areas, are unparalleled and have enabled a big jump forward in the quality of the programmes we offer. As we enter our sixth year since the first students crossed our doorways, Hotel School could not be in better shape. Thank you to all our incredible supporters!

##### Cohorts 12, 13 & 14

Our 12th cohort completed at the end of April 2022 with a 90% graduation rate. One year on 60% of graduates from this cohort have sustained work in hospitality.

Our 13th cohort graduated in August with all 12 students that were recruited graduating. Five had only just arrived from Ukraine and there were some language challenges for a few of them; it was amazing to see how fast these were overcome. Overall, this group showed amazing potential with many starting work in hospitality.

Our 14th began in September and completed in December 2022. This cohort also included people newly arrived from Ukraine as well as individuals with a variety of multiple needs. We had a 100% graduation rate with this cohort, with many being offered roles in hospitality directly after graduation.

##### Overall outcomes:

- 3 cohorts of 10-week training were delivered
- 9 taster sessions we delivered on and off site with sessions reaching full capacity
- 90% of students graduated the 10-week programme with the highest attendance and retention rates we have had so far
- 100% of students moved into the Employment & Progression phase of our support offer
- 75% are now working in hospitality with the remaining graduates going into further training and/or volunteering. These are incredible outcomes given the multiple challenges our client group face
- 100% of graduates say their confidence improved after completing the programme
- 100% of graduates said they felt more prepared to go into employment following graduation

# **HOTEL SCHOOL**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

---

#### **Achievements and performance**

##### **Westminster Kingsway College**

Moving into Westminster Kingsway College has been the biggest step forward for Hotel School in the last three years. Their incredible learning environment has enabled us to deliver a top quality programme, and to inspire and teach many more homeless and vulnerable people into life changing careers in hospitality. We have no doubt that the move has translated directly into better student outcomes, higher graduation numbers, and more students placed into full time employment within hospitality. We can't thank Terry, Roy, Gary and the WKC / CCCG team enough for their life-changing generosity.

##### **The return of the Skills Showcase**

Showcases allow us to put students in front of "real customers" often for the first time. They are an incredible confidence building tool and a big step along the road to employability. This year was the first time we were able to put on a showcase since the pandemic.

##### **Hotel School turned 5!**

Hotel School official turned in April 2022. The last 5 years have been incredible. We have welcome hundreds of students through our doors and worked with some incredible partners and supporters. We are looking forward to having a special celebration very soon to mark this amazing milestone.

##### **Employment and Progression**

Hotel School isn't just about getting homeless people into jobs. Our focus has always been on careers and progression. We want our graduates to achieve sustained, rewarding employment, and you don't stay in a job if it's leading you nowhere. This is why we have the Employment & Progression team run by Dana. Her job is to help our graduates adjust to working life and get them through those crucial first few weeks and months. This period can be tough on employer and employee alike. Most importantly, our team help the graduates to focus on progression, and building a career in hospitality. We always focus on their next steps. This is one of the reasons why we now have Hotel School graduates in employment who are now supervising and employing other hotel school graduates! Dana and team have been able to re-employ 90% of the grads who lost their jobs in the pandemic.

##### **Graduate stories**

###### **R**

R was referred to us by our refugee referral partners, Groundworks. It soon became apparent that R experienced a lack of self-esteem and confidence. Soon after completing her work experience placements and gaining some positive feedback, we started seeing a change in R. With her newly gained confidence, we supported her to join an open day with our employer partner, Nobu Portman Square. She was offered a role as Commis Waitress in the Lounge and started the following week. Her work ethic and curiosity have been rewarded with a promotion to Barista after only working there for six months. We've been privileged to witness R's self-confidence bloom since we first met, and her next goal is to become a supervisor within the next 12 months.

###### **Rasheed**

After successful completion of the programme, Rasheed was highly motivated to start employment as a porter within housekeeping. Unfortunately, he was not offered employment due to his lack of experience having never worked before at the age of 30. We approached our partner, The Goring, who had witnessed Rasheed's performance during one of his placements. We proposed to employ Rasheed on a three-month temporary traineeship contract which they agreed to. As Rasheed keeps improving, the team extended his contract for a further six months. Rasheed has said that being in work has completely changed his life, and he is determined to keep moving upwards.

# HOTEL SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### J

J, who arrived from Poland, was homeless and isolated for ten years before he was referred to us by St Mungo's. During the three-month teaching phase of the programme, he grew rapidly in confidence and graduated in 2019. J was taken on as a kitchen porter at one of our partner hotels. Within six weeks he moved off the streets, into a hostel, and then on into shared accommodation. He went from strength to strength. When furloughed in March, J was determined to find alternative employment straight away and with our support and coaching found employment as a kitchen porter at another partner; The Hoxton Southwark. We stayed in close contact and coached him to identify his next career step. As he worked as an engineer in his home country for many years, J decided to apply for a position in the maintenance department. He got the job and has since been promoted to Shift Engineer.

#### **Our amazing employer partners and supporters**

Since opening Hotel School we've been amazed by how generous the people are who work in our fabulous sector. Hundreds of hospitality professionals from every kind of business have dug deep to give us their time, energy and care. Whether it be providing, work experience, teaching specialists, chefs, baristas or material support, the help has been endless, unhesitating and magnanimous.

**Teaching and training partners** - Asma Khan. The Broadwick Soho Hotel. Charlie Brodie Transformation Coach. Intercontinental Hotels Group. Mandarin Oriental London. Hospitality Action. Hop Training. The Goring. The Ritz. The Rosewood London. Fortnum & Mason. Extract Coffee Roasters. LinkedIn. Will Greenwood OBE. Nathan Outlaw. John Williams MBE. Chris Galvin, etc.

**Main Sponsors** - The Savoy Educational Trust. Alastair Storey. Belgravia Resident's Association. The Goring. The Northbank Business Improvement District. Victoria Business Improvement District (VBID). Lord Forte Foundation. Westminster Charitable Trust. Royal Warrant Holders Association. 3i. Extract Coffee Roasters. Murdoch MacLennan, etc.

**Referral partners** - Beyond Food Foundation. Centre Point. Change Please. Connection St Martin in The Field. Crisis. House of St Barnabas. Groundwork London. Refugee Council. St Mungos. Thames Reach Well Grounded. Westminster Employment Service. Women in Prison. Catch 22. Evolve Housing. Look Ahead Housing. SLAM. Sporting Recovery.

**Employer partners** - Allpress Coffee Roasters. The Broadwick Soho. Carousel. Conrad St James London. Darjeeling Express. Extract Coffee Roasters. Four Seasons Park Lane. The Goring. Ham Yard Hotel. The Hoxton. Hyatt Regency. Intercontinental Hotels Group. Mandarin Oriental London. Mondrian Shoreditch. The Mitre Hampton Court. NEMI Teas. Nobu Portman Square. Park Plaza London Riverbank. Waterloo & Victoria. Pret A Manger. Royal Garden Hotel. Searcys. St Pancras Renaissance. Nomad London. Rick Stein Group. The London EDITION. The Rosewood London. Yotel. Z Hotels. Da Terra restaurant. The Stafford. Holiday Inn. Portico. TRAMPOLINE.

#### **Financial review**

The Statement of Financial Activities shows total income of £172,418 (2022: £151,253) for this year, with total expenditure of £165,978 (2022: £131,297), leaving £33,005 (2021: £26,565) of funds carried forward at 31 March 2023.

#### **Reserves Policy**

No reserves policy has been developed at this stage of development of the charity.

Free reserves, represented by unrestricted funds, were £32,179 (2022: £13,691) at the year end.

#### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# HOTEL SCHOOL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Structure, governance and management**

The charity was established by trust deed and registered as a charity with the Charity Commission of England and Wales on 13 December 2017 ( registered number 1176270).

The trustees who served during the year and up to the date of signature of the financial statements were:

J Goring

R Flinter

J Levin

R Casey

Cripps Trust Corporation Limited

### **Recruitment and appointment of trustees**

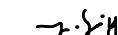
The initial trustees set up the charity and have recruited new trustees with a broad range of skills to support and grow the charity.

The board of trustees meet two or three times a year formally

### **Trustee Induction and Training**

New trustees participate in an initial induction with existing trustees and the programme manager, covering the operation of the charity. Appropriate training is encouraged for all trustees.

The trustees' report was approved by the Board of Trustees.



Jeremy Goring (Jan 26, 2024 08:17 GMT+11)

J Goring

**Trustee**

Date: 26/01/2024

# HOTEL SCHOOL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOTEL SCHOOL

---

I report to the trustees on my examination of the financial statements of Hotel School (the charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Stephen Meredith FCA DChA**

Friary Court  
13-21 High Street  
Guildford  
Surrey  
GU1 3DL

Dated: 26/01/2024



# HOTEL SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	172,418	-	172,418	90,253	61,000	151,253
<b>Expenditure on:</b>							
Raising funds	4	876	-	876	-	-	-
Charitable activities	5	153,054	12,048	165,102	83,171	48,126	131,297
Total expenditure		153,930	12,048	165,978	83,171	48,126	131,297
<b>Net income/(expenditure) and movement in funds</b>		18,488	(12,048)	6,440	7,082	12,874	19,956
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		13,691	12,874	26,565	6,609	-	6,609
<b>Fund balances at 31 March 2023</b>		32,179	826	33,005	13,691	12,874	26,565

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# HOTEL SCHOOL

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	500		10,000	
Cash at bank and in hand		39,565		19,637	
		<u>40,065</u>		<u>29,637</u>	
<b>Creditors: amounts falling due within one year</b>	11	7,060		3,072	
		<u>7,060</u>		<u>3,072</u>	
Net current assets			33,005		26,565
			<u>33,005</u>		<u>26,565</u>
<b>The funds of the charity</b>					
Restricted income funds	12		826		12,874
Unrestricted funds			32,179		13,691
			<u>33,005</u>		<u>26,565</u>
			<u>33,005</u>		<u>26,565</u>

The financial statements were approved by the trustees on 26/01/2024 .....

  
Jeremy Goring (Jan 26, 2024 08:17 GMT+11)  
.....  
J Goring  
Trustee

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Hotel School is an unincorporated entity registered with the Charity Commission (no. 1176270). The principal office is The Goring Hotel, 15 Beeston Place, London, England, SW1W 0JW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where services or goods are provided to the charity as a donation that would normally be purchased from suppliers, the contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Governance costs comprise amounts payable for the administration of the charity.

All support costs are allocated to the charity's only charitable activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	169,418	-	169,418	81,045	61,000	142,045
Coronavirus job retention scheme	-	-	-	3,378	-	3,378
Donated services - accountancy	3,000	-	3,000	5,830	-	5,830
	<u>172,418</u>	<u>-</u>	<u>172,418</u>	<u>90,253</u>	<u>61,000</u>	<u>151,253</u>

### 4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	<u>876</u>	<u>-</u>

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Expenditure on charitable activities

	2023 £	2022 £
<b>Direct costs</b>		
Staff costs	114,088	101,776
Training course development and materials	21,909	11,319
Student travel	9,009	5,165
Student welfare	7,467	4,522
Volunteer expenses	474	374
Event costs	1,756	-
	<u>154,703</u>	<u>123,156</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	4,399	2,311
Governance	6,000	5,830
	<u>165,102</u>	<u>131,297</u>
<b>Analysis by fund</b>		
Unrestricted funds	153,054	83,171
Restricted funds	12,048	48,126
	<u>165,102</u>	<u>131,297</u>

### 6 Support costs allocated to activities

	2023 £	2022 £
Office stationery	1,963	407
Cleaning supplies	921	211
Telephone	1,256	1,450
Insurance	(143)	-
Bank charges	402	243
Governance	6,000	5,830
	<u>10,399</u>	<u>8,141</u>
<b>Governance costs comprise:</b>		
Accountancy and Independent Examination	6,000	5,830
	<u>6,000</u>	<u>5,830</u>

Accountancy and Independent Examination fees include Independent Examination fees of £3,000 (2022: £2,915).

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Training programme staff	3	3

#### Employment costs

	2023 £	2022 £
Wages and salaries	105,148	94,046
Social security costs	6,191	5,419
Other pension costs	2,749	2,311
	114,088	101,776

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	500	10,000

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,762	2,635
Trade creditors	751	-
Other creditors	547	437
Accruals and deferred income	3,000	-
	7,060	3,072

# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	12,874	-	(12,048)	826
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2022 £</b>
	-	61,000	(48,126)	12,874

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	13,691	172,418	(153,930)	32,179
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2022 £</b>
General funds	6,609	90,253	(83,171)	13,691

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Current assets/(liabilities)	32,179	826	33,005
	32,179	826	33,005



# HOTEL SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Current assets/(liabilities)	13,691	12,874	26,565
	<u>13,691</u>	<u>12,874</u>	<u>26,565</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year.









# Final Hotel School accounts 2023

Final Audit Report

2024-01-26

Created:	2024-01-25
By:	Alliotts Guildford Support (Guildfordsupport@alliotts.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAALcUwMyl8Bc2idU7HKwcZ4sWilo02yNpu

## "Final Hotel School accounts 2023" History

-  Document created by Alliotts Guildford Support (Guildfordsupport@alliotts.com)  
2024-01-25 - 11:18:27 GMT- IP address: 88.98.47.65
-  Document emailed to Jeremy Goring (jgoring@thegoring.com) for signature  
2024-01-25 - 11:22:01 GMT
-  Email viewed by Jeremy Goring (jgoring@thegoring.com)  
2024-01-25 - 19:42:13 GMT- IP address: 104.28.125.3
-  Document e-signed by Jeremy Goring (jgoring@thegoring.com)  
Signature Date: 2024-01-25 - 21:17:25 GMT - Time Source: server- IP address: 159.196.169.32
-  Document emailed to Stephen Meredith (stephen.meredith@alliotts.com) for signature  
2024-01-25 - 21:17:26 GMT
-  Email viewed by Stephen Meredith (stephen.meredith@alliotts.com)  
2024-01-25 - 21:17:56 GMT- IP address: 121.91.83.192
-  Document e-signed by Stephen Meredith (stephen.meredith@alliotts.com)  
Signature Date: 2024-01-26 - 08:48:38 GMT - Time Source: server- IP address: 88.98.47.65
-  Agreement completed.  
2024-01-26 - 08:48:38 GMT