



Charity number 1176269

Affiliated to The Surf Life Saving Association of Great Britain – Charity Number 1015668

2023 – 2024

Annual Financial Report

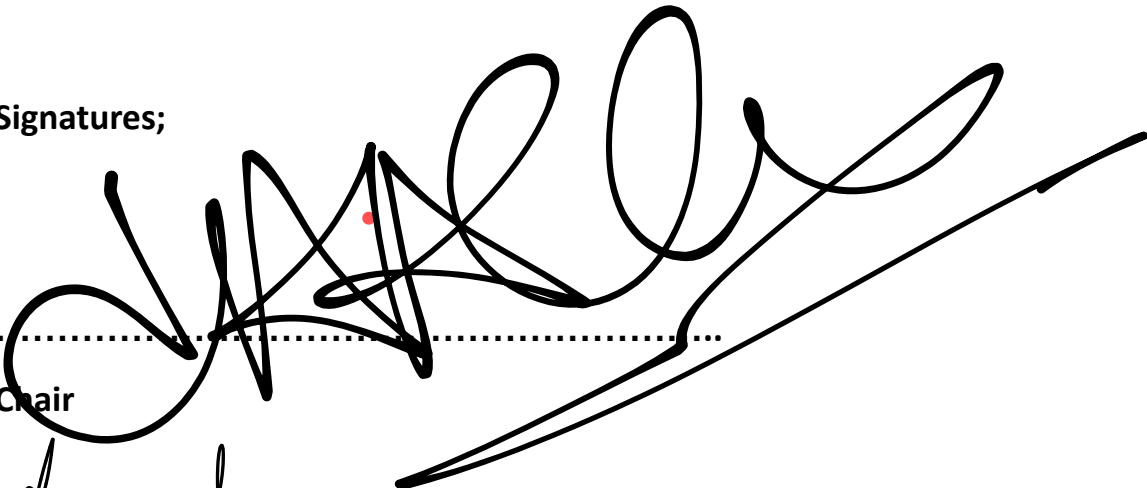
1st of October 2023 – 30th September 2024

Distribution

Chair	Mrs Lindsay Allix	Copy 1
Secretary	Mrs Jess Szymankiewicz	Copy 2
Treasurer	Richard Murray	Copy 3
Charities Commission		Copy 4

Ratified;

Signatures;


Chair

[Joanne Hibberd \(Feb 28, 2025 07:50 GMT\)](#)

Vice Chair


.....

Treasurer

Financial year 01/10/23 – 30/09/24

Statement of accounts

2023-2024	Column 1	2022-2023	Column 2
INCOME	Total		Variance
Memberships	£28,396.25	£25,217.28	£3,178.97
Grants/donations/HMRC	£25,024.56	£14,264.13	£10,760.43
Training - Masters/Limpets contributions	£0.00	£210.50	-£210.50
Competitions	£12,858.55	£8,640.36	£4,218.19
Kit	£4,888.52	£6,876.88	-£1,988.36
Fundraising	£9,852.06	£9,987.89	-£135.83
Bank interest	£622.72	£99.68	£523.04
Total	£81,642.67	£65,296.72	£16,345.95
Expenditure			
SLS fees	£7,805.00	£6,854.20	£950.80
Stripe fees	£688.49	0	£688.49
Refunds	£139.17	£13.00	£126.17
Club hut repairs and movement costs	£2,748.39	£16,132.00	-£13,383.61
Training - pool hire	£15,895.68	£9,656.70	£6,238.98
Accreditations/competencies/coaches training	£3,613.28	£749.00	£2,864.28
Competitions/team support costs	£11,933.10	£10,089.00	£1,844.10
Club kit	£4,955.50	£8,014.46	-£3,058.96
Engraving	£476.94	£163.27	£313.67
Reps Misc	£105.95	£41.25	£64.70
Fundraising	£2,114.65	£3,115.00	-£1,000.35
Equipment/repairs	£24,045.83	£9,029.62	£15,016.21
Total	£74,521.98	£63,857.50	£10,664.48
	£7,120.69	£1,439.22	£5,681.47
Account	Balance 01/10/23	30/09/24	Profit/loss
Current (CIO)	£ 8,584.98	32,845.70	£ 24,260.72
Membership	£ 17,882.88	0.00	-£ 17,882.88
Club hut savings	£ 10.77	10.90	£ 0.13
Grants	£ -	120.00	£ 120.00
Fixed term savings	£ 17,695.00	18,317.72	£ 622.72
			£ -
Total	£ 44,173.63	£ 51,294.32	£ 7,120.69

Explanation of profit/loss

- The club has made an overall profit of £7,120.69
- The club has had an increase in net income this year through increased membership fees, reduced club hut charges and sustained strong fundraising and grant/donation activity.
- The club had, roughly, £28k of normal operating costs relating to the pool, fees, club hut, repairs and engraving. All other expenditure is covered by parent payments (kit and comps) or donations and grants (board purchases).
- With membership at £28k that does show how sensitive the finances are to change and the importance of fundraising and social events to drive a financial buffer for the club.

Membership

- Numbers are down. 8 fewer nippers and a reduction of 14 across Parents/Masters.

	2023-2024	2021-2022
Limpets	12	15
Masters	105	49
Nippers	94	102
Parents	0	70
Seniors	4	7
Youth	32	31
Total	247	274

Grants/Donations

- Another very successful year of fundraising
- £15k donation from Woolacombe Bay for boards.
- HMRC gift aid of circa £3k.

- A number of small grants and local business donations providing the remaining circa £7k

Competitions

- Comp fees of just under £13k, with costs being circa £12k. Healthy.

Club kit

- Sales and expense of just under £5k, means no margin hitting the account, however we hold stock of £2,588 with a potential sales value of £3,088.

Training and pool hire

- Pool fees have increased this year to £16k, up significantly from £9.5k last year.
- We have spent £3k on training parent helpers, which was necessary to adhere to our insurance policy.

Equipment

- We have spent £24k on new boards and equipment this year.

Club hut

- Prior year cost was £16k, a much improved cost of just under £3k this year. However it's hard to project what this cost is each year, with the risk remaining, if our hut is moved in isolation, of incurring significant costs again. Committee needs to consider mitigating this risk.

Savings account and interest income

- With the locked funds for future Club hut works in a high interest account with Lloyds we generated circa £700 of interest.

Asset list

Board inventory to be completed.

Club reserves

The Club is in a satisfactory financial position to maintain current activity and cover future risks.

WSLSC Financial report Oct 23-Sept 24.docx







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Final Audit Report

2025-02-28

Created:	2025-02-24
By:	Richard Murray (richard@leghorn-hen.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAM_CVN9fYGeHRJZjkxDTS3TYI92-MUGi

"WSLSC Financial report Oct 23-Sept 24.docx (1)" History

-  Document created by Richard Murray (richard@leghorn-hen.com)
2025-02-24 - 12:32:02 PM GMT
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-  Email viewed by vicechair@woolacombesurflifesavingclub.org
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-  Signer vicechair@woolacombesurflifesavingclub.org entered name at signing as Joanne Hibberd
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-  Agreement completed.
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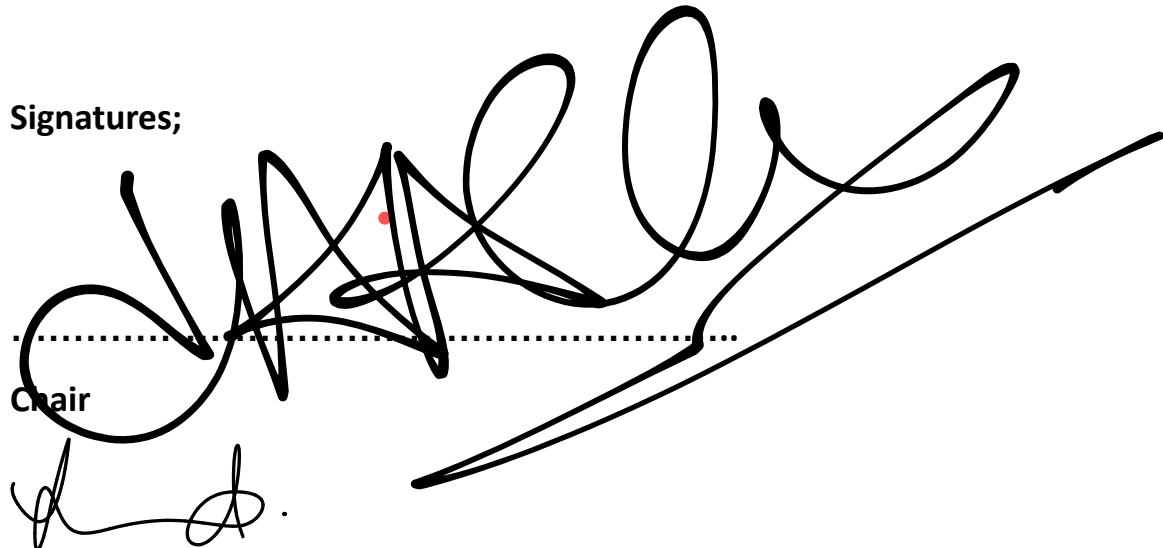
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Chair

Joanne Hibberd (Feb 28, 2025 07:50 GMT)

Vice Chair

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Woolacombe Surf Life Saving Club

Income & Expenditure Account

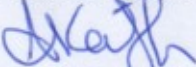
Year Ending 30th September 2024

INCOME :-	2024	2023
Memberships	28396	25218
Competitions	12858	8641
Training	0	0
Kit/Clothing	4888	6877
Equipment (sale of IRB & outboard)	0	0
Fundraising	9852	4945
Fundraising (online shop)	0	1927
Bank Interest	623	100
Grants/ Donations	25024	14264
Miscellaneous Receipts	0	0
	81641.00	61972.00
LESS EXPENDITURE:-		
Memberships	7805	6854
Competitions	11933	10089
Training	15896	9447
Online Shop Eps	0	13
Accreditations/Competencies	3613	749
Kit/Clothing	4955	8014
Equipment	24046	9030
Fundraising	2115	
Stripe fee	688	
Club Hut	2748	16132
Miscellaneous Expenses	920	205
	74719	60533
SURPLUS INCOME OVER EXPENDITURE	6922	1439
Balance held in bank accounts at 1st October 2023 b/f		44372
Balance held in petty cash at 1st October 2023 b/f		0
Surplus Income over Expenditure		6922
Balance at 30th September 2024		51294

Represented By :

General Current Account 23184560	32845.70
Club Hut Savings Account 00721053	10.89
Grants Account 17157260	120.00
Membership Account 16896460	0.00
Fixed term Savings Account	18317.72
Unrepresented Cheque	0
Unrepresented Cheque	0
	51294.31

I certify that these accounts have been audited and that the above information is true and correct.



Mrs Janet Keiff
05/01/2025

J Keiff Accounting Services
Fircroft
Station Road
Woolacombe
Devon
EX34 7AW